

Azerbaijan

Item	1990	1995	2000	2002	2003	2004	2005	2006
POPULATION								
Total population ^a million; as of 1 July	7.18	7.69	8.05	8.17	8.23	8.31	8.39	8.50*
Population density persons per square kilometer	83	89	93	94	95	96	97	98
Population annual change, %	1.4	1.2	0.8	0.8	0.8	0.9	1.0	1.1
Urban population % of total population	53.7	52.3	50.9	50.7	51.1	51.5	51.6	51.6
LABOR FORCE thousand; calendar year								
Employed	3703	3641	3749	3778	3801	3865	3907	4027
Agriculture	3703	3613	3705	3727	3747	3809	3850	3973
Industry ^b	1144	1113	1519	1498	1500	1506	1514	1552
Mining and quarrying	469	352	249	170	170	181	189	195
Others	2090	2148	1976	2017	2035	2080	2105	2181
Unemployed ^c	-	28	44	51	54	56	56	54
Unemployment rate, ^c %	-	0.8	1.2	1.3	1.4	1.4	1.4	1.3
Labor force annual change, %	...	-0.4	0.0	0.4	0.6	1.7	1.1	3.1
Labor force participation rate, %	93.2	85.8	76.4	75.9	74.4	73.8	72.7	73.1
NATIONAL ACCOUNTS ^d Bn Manats | Mn New Manats; calendar year								
At Current Factor Cost								
GDP by industrial origin	1.4	9843.0	22134.5 |	5576.3	6596.7	7914.5	11576.0	16585.7
Agriculture	0.4	2703.9	3794.6 |	846.0	888.0	937.3	1145.5	1252.5
Mining	0.0	1092.4	6522.5 |	1751.3	1968.0	2476.5	5283.9	9157.8
Manufacturing	0.3	1230.6	1248.2 |	450.5	617.2	706.6	812.4	943.2
Electricity, gas, and water	0.0	587.1	724.0 |	68.3	81.7	85.5	93.8	102.3
Construction	0.1	397.0	1539.6 |	528.0	802.0	1062.1	1171.6	1334.7
Trade	0.1	633.0	1574.9 |	477.1	540.4	655.6	832.0	1038.7
Transport and communications	0.1	1852.0	2835.8 |	597.1	713.8	812.4	932.1	1323.1
Finance	0.1	281.0	219.1 |	62.6	85.2	116.0	173.3	191.8
Public administration	0.1	269.0	480.3 |	200.5	263.4	332.6	377.6	415.5
Others ^e	0.2	797.0	3195.5 |	594.9	637.0	729.9	753.6	826.2
Indirect taxes less subsidies	0.1	826.0	1456.0 |	486.2	549.8	615.7	946.5	1150.1
GDP at current market prices	1.5	10669.0	23590.5 |	6062.5	7146.5	8530.2	12522.5	17735.8
Net factor income from abroad	-	-17.2	-1276.2 |	-188.6	-247.3	-504.7	...	...
GNI at current market prices	1.5	10651.8	22314.3 |	5873.9	6899.2	8025.5	...	...
Structure of Output % of GDP at current factor cost								
Agriculture	29.3	27.5	17.1	15.2	13.5	11.8	9.9	7.6
Industry	33.7	33.6	45.3	50.2	52.6	54.7	63.6	69.6
Services	37.0	38.9	37.5	34.7	34.0	33.4	26.5	22.9
At Current Market Prices								
Expenditure on GDP	1.5	10669.0	23590.5 |	6062.5	7146.5	8530.2	12522.5	17735.8
Private consumption	0.8	8999.0	15194.8 |	3813.3	4285.6	4760.9	5274.6	6315.9
Government consumption	0.2	1365.0	3574.0 |	752.0	885.3	1100.4	1305.1	1427.5
Gross fixed capital formation	0.3	1669.0	5458.1 |	2066.1	3779.1	4922.8	5172.9	5567.8
Increase in stocks	0.1	868.0	-581.0 |	30.1	20.7	23.9	28.3	29.7
Exports of goods and services	0.6	3466.0	9476.8 |	2592.8	3002.0	4161.8	7881.8	12467.0
Less: Imports of goods and services	0.6	5698.0	9053.6 |	3034.2	4684.2	6203.0	6624.5	7265.7
Statistical discrepancy ^f	0.0	0.0	-478.6 |	-157.6	-142.0	-236.6	-515.7	-806.4
Structure of Demand % of GDP at current market prices								
Private consumption	54.6	84.3	64.4	62.9	60.0	55.8	42.1	35.6
Government consumption	13.6	12.8	15.2	12.4	12.4	12.9	10.4	8.0
Gross domestic capital formation	26.5	23.8	20.7	34.6	53.2	58.0	41.5	31.6
Exports of goods and services	43.9	32.5	40.2	42.8	42.0	48.8	62.9	70.3
Imports of goods and services	38.6	53.4	38.4	50.0	65.5	72.7	52.9	41.0
At Constant Previous Year Factor Cost								
GDP by industrial origin	...	1619.6	19707.8 |	5408.4	6198.4	7266.4	10117.2	15774.3
Agriculture	...	563.6	3910.1 |	839.1	893.4	932.1	1007.6	1155.8
Mining	...	...	... |	1641.4	1819.2	2017.1	4215.0	8763.6
Manufacturing	...	300.4	5694.8 |	356.0	513.7	682.0	822.0	836.8
Electricity, gas, and water	...	...	... |	99.3	79.4	83.6	89.6	101.3
Construction	...	148.9	2106.8	564.6	780.1	1098.0	1083.3	1271.2
Trade	...	71.7	1467.4	455.6	534.0	620.7	748.8	944.4

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Transport and communications	...	147.9	2347.6 I	580.7	669.4	793.9	954.8	1323.1
Finance	...	387.1	4181.1 I	871.7	909.2	1039.0	1196.1	1378.1
Public administration	...	387.1	4181.1 I	871.7	909.2	1039.0	1196.1	1378.1
Others	...	387.1	4181.1 I	871.7	909.2	1039.0	1196.1	1378.1
Indirect taxes less subsidies	...	32.2	1265.0 I	469.0	540.5	605.6	664.0	1064.1
GDP at constant previous year market prices	...	1651.8	20972.8 I	5877.4	6738.9	7872.0	10781.2	16838.4
Growth of Output annual change, %								
GDP	-11.7	-11.8	11.1	10.6	11.2	10.2	26.4	34.5
Agriculture	...	-7.7	12.6	6.4	5.6	5.0	7.5	0.9
Industry	...	-13.3	5.7	15.2	14.1	11.9	43.4	49.1
Services	...	-14.3	9.9	6.1	9.3	9.5	9.6	18.8
At Constant Previous Year Market Prices								
Expenditure on GDP ⁶ Tn Manats I Mn New Manats	...	1.7	21.0 I	5877.4	6738.9	7872.0	10781.2	16838.4
Private consumption	...	1.4	15.7 I	3529.5	4183.5	4766.8	5389.4	6037.1
Government consumption	...	0.4	3.0 I	830.6	918.0	924.0	1138.0	1366.7
Gross fixed capital formation	...	0.4	5.5 I	2237.9	3336.7	4587.8	5739.9	5938.5
Increase in stocks	...	0.0	-0.4 I	-215.7	48.6	25.1	27.9	32.5
Exports of goods and services	...	1.1	6.1 I	2067.0	3101.0	4190.8	5002.5	11554.7
Less: Imports of goods and services	...	1.7	9.3 I	2308.9	4781.9	6272.1	7431.2	8287.2
Statistical discrepancy	...	0.0	0.3 I	-263.1	-66.9	-350.4	914.7	196.1
Growth of Consumption and Investment annual change, %								
Private consumption	...	...	...	8.0	9.7	11.2	13.2	14.5
Government consumption	...	...	...	14.5	22.1	4.4	3.4	4.7
Gross domestic capital formation	...	...	...	84.0	61.5	21.4	16.6	14.8
Investment Financing at current prices Bn Manats I Mn New Manats								
Gross domestic capital formation	0.4	2537.0	4877.1 I	2096.2	3799.8	4946.7	5201.2	5597.5
Gross national saving	0.5	287.8	3545.5 I	1308.6	1728.3	2164.2	...	...
Gross domestic saving	0.5	305.0	4821.7 I	1497.2	1975.6	2668.9	5942.8	9992.4
Net factor income from abroad	-	-17.2	-1276.2 I	-188.6	-247.3	-504.7	...	...
Foreign saving	0.0	2709.1	1331.6 I	...	...	...	...	...
Savings and Investment % of GDP at current prices								
Gross domestic saving	36.3	2.9	20.4	24.7	29.6	34.1	49.5	56.3
Gross national saving	36.3	2.7	15.0	18.8	23.6	26.0	...	...
Gross domestic capital formation	26.5	23.8	20.7	34.6	53.2	58.0	41.5	31.6
At Current Market Prices, Thousand Manats I New Manats								
Per capita GDP	0.2	1388.3	2930.9 I	741.9	867.9	1027.0	1492.6	2086.6
Per capita GNI	0.2	1386.1	2772.3 I	718.8	837.9	966.2	...	...
PRODUCTION thousand metric ton; calendar year								
Agriculture, crop year								
1. Wheat	912	626	1175	1732	1547	1614	1566	1494
2. Vegetable (fresh, frozen, etc.)	856	424	781	975	1046	1076	1127	1186
3. Grape	1196	309	77	62	65	55	80	94
4. Fruits	367	324	477	517	572	425	626	662
5. Potatoes	185	156	469	695	769	930	1083	999
6. Barley	463	263	226	304	334	361	379	412
7. Cotton	543	274	92	80	100	136	197	130
8. Maize	18	12	104	128	143	153	151	146
9. Tobacco	53	12	17	3	5	7	7	5
10. Tea	31	9	1	1	1	1	1	1
Mining								
1. Crude petroleum	12513	9161	14017	15333	15381	15548	22214	32268
2. Natural gas, Mn cu. m.	9926	6644	5642	5144	5128	4948	5732	6763
3. Iron ore, Fe content	501	2	8	0	3	19	7	11
4. Salt	99	7	4	5	7	9	11	11

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Item	1990	1995	2000	2002	2003	2004	2005	2006
Manufacturing								
1. Cement	990	196	251	848	1012	1428	1538	1604
2. Wheat flour	796	408	295	1297	1350	1363	1374	1402
3. Crude steel	703	20	0	33	56	90	286	335
4. Sulphuric acid	603	24	38	17	23	28	19	22
5. Caustic soda	160	36	25	20	22	25	26	33
Production Indexes <i>period averages</i>								
Agriculture, 1999–2001 = 100	...	83	101	112	118	119	129	...
Industry, 1990 = 100	100	30	32	35	37	39	52	71
Mining, 1990 = 100	100	53	78	85	86	88	124	180
ENERGY <i>annual values</i>								
Crude petroleum, ^h '000 m.t.								
Production	12513	9161	14017	15334	15381	15548	22214	32268
Exports	...	...	5638	8881	8997	9048	14296	23608
Imports	4290	...	...	...	...	...	...	...
Consumption	16278	9106	8311	6369	6344	6385	7481	7586
Natural gas, <i>Mn cu. m.</i>								
Production	9926	6644	5642	5144	5128	4995	5732	6763
Exports	5424	...	...	...	...	...	...	66
Imports	13441	579	293	3935	4079	4798	4683	4431
Consumption	16931	8151	5472	8454	8725	9201	9504	10273
Electricity, <i>Bn kWh</i>								
Production ⁱ	23.2	17.0	18.7	18.7	21.3	21.7	22.9	24.1
Exports	3.4	0.5	0.9	0.9	0.9	1.0	0.9	0.9
Imports	1.8	0.9	1.4	2.4	2.4	2.4	2.1	1.8
Consumption	18.4	15.0	16.4	16.3	18.4	19.0	20.0	21.2
PRICE INDEXES <i>period averages</i>								
Consumer, 1995 = 100	...	100	115	120	123	131	143	155
Food ^j	...	100	105	112	116	127	141	158
Non-food	...	100	121	124	126	128	134	141
Implicit GDP deflator, ^k <i>previous year = 100</i>	88.3	88.2	111.1	110.6	111.2	110.2	126.4	134.5
Price Indexes <i>annual change, %</i>								
Consumer price index	...	...	1.9	2.5	2.2	6.8	9.5	8.2
Food price index	...	...	2.3	3.7	3.2	9.9	10.9	12.0
MONEY AND BANKING ^l <i>Mn New Manats; as of end of period</i>								
Money supply (M1)	...	191.5	325.8	405.2	518.4	683.6	796.7	2137.7
Currency in circulation	...	120.5	270.0	333.7	408.2	477.8	547.4	1311.3
Demand deposits	...	71.0	55.8	71.5	110.2	205.8	249.3	826.4
Quasi-money	...	68.4	455.6	381.2	500.4	819.4	1045.1	1302.8
Money supply (M2)	...	259.9	781.4	786.4	1018.8	1503.0	1841.8	3440.5
Foreign assets (net)	...	134.1	578.7	530.1	649.2	960.0	1036.0	1957.3
Domestic credit	...	267.2	438.6	518.0	676.5	916.3	1377.1	2406.7
Claims on government sector ^m	...	33.0	253.9	322.1	67.0	-8.8	-67.3	36.2
Claims on private sector ⁿ	...	234.3	184.7	195.9	609.5	925.0	1444.4	2370.5
Claims on non-bank financial institutions	...	...	...	...	...	...	...	...
Other items	...	-141.5	-235.9	-261.8	-307.0	-373.2	-571.3	-923.5
Money supply (M2) annual change, %	...	24.0	86.7	14.5	29.6	47.5	22.5	86.8
M2 % of GDP	...	12.2	16.6	13.0	14.3	17.6	14.7	19.4
Interest Rates <i>percent p.a.; period averages</i>								
On deposits								
Time: 6 months	9.9	7.7	5.9	5.1	7.3	7.6
12 months	10.4	9.4	8.5	8.5	9.4	10.5

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Item	1990	1995	2000	2002	2003	2004	2005	2006
GOVERNMENT FINANCE^d <i>Bn Manats Mn New Manats; fiscal year ending 31 December</i>								
Central Government								
Total revenue and grants	0.5	1584.7	3573.2 |	910.2	1220.9	1509.5	2055.2	3881.2
Total revenue	0.5	1258.1	3461.8 |	898.9	1215.2	1509.5	2044.4	3876.2
Current revenue	...	1258.1	3461.8 |	898.9	1215.2	1509.5	2044.4	3876.2
Taxes	...	1154.5	2872.2 |	835.5	1005.5	1232.2	1756.2	3148.8
Non-taxes	...	103.6	589.6 |	63.4	209.7	277.3	288.2	727.4
Capital receipts
Grants	...	326.6	111.4 |	11.3	5.7	0.0	10.8	5.0
Total expenditure and net lending	0.5	2141.9	3819.8 |	931.8	1234.5	1502.1	2140.7	3789.7
Total expenditure
Current expenditure	...	1999.8	3476.7 |	830.1	1066.5	1293.7	1710.1	2267.2
Capital expenditure	...	142.1	343.1 |	94.7	157.5	188.2	391.1	1079.2
Net lending
Current surplus/deficit	...	-741.7	-14.9 |	68.8	148.7	215.8	334.3	1609.0
Capital account surplus/deficit
Overall budgetary surplus/deficit ^o	...	-557.2	-246.6 |	-21.5	-13.7	7.3	-85.5	91.5
Financing								
Domestic borrowing	...	161.0	79.1 |	108.0	38.8	17.6	...	...
Foreign borrowing	...	30.5	30.1 |	50.7	63.7	68.5	...	...
Use of cash balances ^p	...	-114.0	... |	-51.1	-34.3	-185.3	...	...
Government Finance % of GDP								
Total revenue	...	11.8	14.7	14.8	17.0	17.7	16.3	21.9
Total expenditure	...	20.1	16.2	15.4	17.3	17.6	17.1	21.4
Overall budgetary surplus/deficit	...	-5.2	-1.0	-0.4	-0.2	0.1	-0.7	0.5
Expenditure by Function, Central Government								
Total	0.5	2141.9	3819.8 |	931.8	1234.5	1502.1	2140.7	3789.7
General public services	0.0	86.9	260.8 |	71.5	97.7	122.7	168.4	403.1
Defence	...	203.0	372.1 |	94.6	120.6	155.9	206.4	278.5
Education	0.1	375.8	909.2 |	191.2	234.8	294.1	372.5	479.0
Health	0.0	148.3	204.7 |	44.8	55.3	73.5	115.3	161.9
Social security and welfare	0.1	182.6	696.7 |	190.2	214.0	236.4	304.9	341.5
Housing and community amenities
Economic services	0.2	230.1	447.2 |	137.0	242.9	290.9	444.7	1246.9
Agriculture	...	0.0	157.4 |	45.3	53.6	61.2	96.5	132.4
Industry	...	0.0	13.4 |	3.2	16.2	4.4	2.7	0.0
Electricity, gas, and water	...	3.8	0.0 |	0.2	0.0	0.0	0.0	0.0
Transport and communications	...	38.2	34.8 |	33.6	44.0	65.7	97.4	82.8
Other economic services	...	188.1	241.6 |	54.7	129.1	159.6	248.1	1031.7
Others ^q	0.0	915.2	929.1 |	202.5	269.2	328.6	528.5	878.8
EXTERNAL TRADE <i>Mn US dollars; calendar year</i>								
Exports, fob	...	637.2	1745.2	2167.5	2590.4	3615.5	4347.2	6372.2
Imports, cif	...	667.7	1172.1	1665.5	2626.2	3515.9	4211.2	5267.6
Trade balance	...	-30.5	573.1	502.0	-35.8	99.5	136.0	1104.6
External Trade annual change, %								
Exports	...	-2.4	87.7	-6.3	19.5	39.6	20.2	46.6
Imports	...	-14.2	13.1	16.4	57.7	33.9	19.8	25.1
Trade balance	...	75.7	639.6	-43.2	-107.1	378.0	36.6	712.2
Exports, by HSC								
Animal and animal products	...	0.6	0.5	0.2	1.7	1.3	1.5	0.6
Vegetable products	...	13.3	22.5	35.6	60.1	72.1	193.6	156.3
Animal or vegetable fats	...	0.3	3.6	4.3	41.1	48.3	68.4	63.4
Prepared foodstuffs	...	24.4	24.2	27.7	24.7	34.4	63.5	101.7
Mineral products	...	373.1	1485.3	1927.7	2228.1	2973.7	3338.6	5392.7
Chemical products	...	19.6	36.2	35.8	51.0	77.0	131.8	193.0
Plastics and rubber	...	13.6	20.5	23.1	34.1	67.4	71.9	100.6
Hides and skins	...	1.6	1.7	1.6	2.7	2.6	2.3	3.4
Wood and wood products	...	0.3	0.8	0.4	1.0	0.9	0.8	1.3
Wood pulp products	...	0.7	0.6	0.6	0.8	3.0	3.3	2.6
Textiles and textile articles	...	124.5	40.8	26.9	41.4	48.2	57.0	61.0

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Footwear, headgear	...	0.3	0.0	0.1	0.1	0.2	0.2	0.2
Articles of stone, plaster, cement, asbestos	...	1.5	0.3	0.1	0.2	0.3	0.8	1.1
Pearls, precious or semi-precious stones, metals	...	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Base metals and articles thereof	...	17.5	32.0	21.6	55.1	97.1	105.6	149.6
Machinery, mechanical appliances, and electrical equipment	...	39.4	31.1	29.4	32.8	20.4	28.0	37.1
Transportation equipment	...	4.4	34.8	5.4	8.9	144.0	272.3	84.8
Instruments-measuring, musical	...	1.8	3.1	9.2	1.9	5.3	2.7	4.6
Arms and ammunition
Miscellaneous manufactured articles	...	0.2	1.2	0.4	1.5	2.8	2.9	5.8
Works of art	0.0	0.0	0.1
Exports, by principal commodity								
1. Diesel fuel	...	218.4	292.8	182.5	233.4	410.5	742.6	867.7
2. Kerosene	...	43.3	106.8	78.1	74.4	90.7	88.3	123.3
3. Cotton fiber	...	106.3	36.3	22.7	33.3	35.5	40.3	39.1
4. Aluminum oxide	...	3.2	21.7	17.1	33.1	50.0	98.7	154.9
5. Polyethylene	...	3.6	13.5	16.0	21.4	45.5	40.7	59.3
Imports, by HSC								
Animal and animal products	...	74.3	31.6	34.3	37.8	38.2	44.9	41.2
Vegetable products	...	51.5	119.5	106.1	146.5	232.0	171.9	201.7
Animal or vegetable fats	...	54.5	11.2	13.7	24.9	30.6	36.1	40.7
Prepared foodstuffs	...	96.8	59.5	84.0	101.9	113.8	194.5	273.2
Mineral products	...	100.8	115.2	324.7	356.1	507.1	641.0	779.8
Chemical products	...	61.3	84.1	83.0	110.3	133.0	183.8	249.2
Plastics and rubber	...	11.6	22.8	39.6	74.2	88.4	104.2	134.5
Hides and skins	...	2.6	0.8	0.6	1.1	1.9	1.7	1.9
Wood and wood products	...	5.1	22.9	22.7	31.4	38.8	51.4	53.2
Wood pulp products	...	15.2	18.5	34.6	27.9	42.7	58.4	80.5
Textiles and textile articles	...	11.4	25.2	27.3	37.9	56.9	64.9	64.2
Footwear, headgear	...	1.9	4.1	11.0	10.7	15.9	16.7	16.1
Articles of stone, plaster, cement, asbestos	...	8.0	17.7	25.9	37.2	51.6	78.2	80.6
Pearls, precious or semi-precious stones, metals	...	0.1	0.1	0.2	0.3	1.6	2.5	4.5
Base metals and articles thereof	...	42.0	123.4	281.1	498.8	611.2	489.3	615.6
Machinery, mechanical appliances, and electrical equipment	...	82.9	362.8	395.9	684.7	1084.6	1402.9	1547.3
Transportation equipment	...	36.6	100.0	123.5	332.6	242.0	420.9	877.8
Instruments-measuring, musical	...	3.9	35.8	28.8	53.1	72.5	79.9	115.6
Arms and ammunition
Miscellaneous manufactured articles	...	7.1	16.8	23.6	57.2	151.5	163.6	86.7
Works of art	...	0.0	...	...	...	0.0	0.0	0.0
Direction of Trade Mn US dollars; calendar year								
Exports, total	...	547.1	1745.3	2167.5	2590.1	3615.4	4347.2	8705.7
1. Italy	...	26.4	762.5	1082.7	1346.0	1614.9	1315.7	2642.0
2. France	...	0.1	205.2	166.3	209.7	66.9	406.7	1026.8
3. Russian Federation	...	98.9	98.3	95.7	147.9	209.8	285.4	216.8
4. Turkey	...	26.4	105.0	83.4	107.0	182.6	276.0	300.8
5. Czech Republic	...	2.1	0.2	0.2	0.7	0.2	0.8	883.9
6. United States	...	1.1	8.0	52.0	63.9	26.0	43.2	674.1
7. Georgia	...	41.3	74.6	80.8	110.1	188.8	208.4	244.5
8. Israel	...	0.0	135.2	154.1	138.1	323.7	195.1	0.6
9. Germany	...	3.9	8.3	28.8	7.3	37.6	34.8	697.6
10. Turkmenistan	...	11.2	8.2	8.7	5.8	143.4	273.6	321.0
Imports, total	...	667.6	1172.1	1665.6	2626.1	3515.8	4209.6	7381.3
1. Russian Federation	...	88.3	249.3	280.9	383.9	569.5	717.2	1276.3
2. United Kingdom	...	9.3	58.9	85.2	286.1	421.8	385.0	970.3
3. Turkey	...	140.5	128.5	156.2	195.3	225.0	313.0	760.0
4. Germany	...	43.8	67.6	83.5	169.9	198.5	256.3	670.5
5. Turkmenistan	...	50.5	9.6	119.8	188.4	114.4	242.9	285.0
6. Singapore	...	0.4	13.2	34.6	10.4	8.9	384.9	451.6
7. Ukraine	...	33.5	35.8	80.0	118.8	170.4	226.3	265.4
8. China, People's Republic of	...	2.8	23.1	51.0	92.4	145.5	173.8	381.4

Azerbaijan

Item	1990	1995	2000	2002	2003	2004	2005	2006
9. United States	...	13.3	117.7	98.7	132.6	131.9	141.3	254.1
10. Kazakhstan	...	17.6	57.6	149.8	138.7	236.7	95.3	111.9
Trade Indexes 1994 = 100; period averages								
Quantum index								
Exports	...	95	137	188	190	213	178	...
Imports	...	92	178	326	499	649	798	...
Unit value index								
Exports	...	98	195	177	209	260	373	...
Imports	...	86	85	66	68	70	68	...
Terms of trade	...	114	230	270	309	373	550	...
BALANCE OF PAYMENTS Mn US dollars; calendar year								
Current account	...	-400.6	-167.7	-768.4	-2020.6	-2589.2	167.3	3707.6
Balance on goods	...	-373.1	319.4	481.6	-98.2	161.2	3299.1	7745.3
Exports	...	612.3	1858.3	2304.9	2624.5	3742.9	7648.9	13014.6
Imports	...	-985.4	-1538.9	-1823.3	-2722.7	-3581.7	-4349.8	-5269.3
Services and income	...	-138.2	-560.0	-1320.3	-2056.5	-2939.0	-3615.6	-4604.0
Credit	...	182.4	315.7	399.2	484.6	544.9	884.8	1219.9
Debit	...	-320.6	-875.7	-1719.5	-2541.1	-3483.9	-4500.4	-5823.9
Current transfers, net	...	110.7	73.0	70.4	134.2	188.5	483.9	566.2
Credit	...	129.2	135.0	228.2	225.0	262.6	626.2	748.2
Debit	...	-18.5	-62.0	-157.8	-90.8	-74.1	-142.3	-182.0
Capital account	-28.7	-23.1	-4.1	40.9	-3.8
Financial account	...	500.6	442.0	1080.2	2360.5	3027.4	525.1	-1731.6
Direct investment ^r	...	330.0	129.2	1066.8	2351.7	2351.4	459.2	-1289.5
Portfolio investment ^s	0.4	-0.9	-18.1	30.5	-12.0
Other investments	...	170.6	312.8	13.1	9.7	694.2	35.4	-430.0
Net errors and omissions	...	61.6	-	-86.6	-112.1	-50.1	-125.6	-256.1
Overall balance	...	161.6	274.2	196.5	205.4	384.0	607.7	1716.1
Reserves and related items	...	-161.6	-274.2	-196.5	-205.4	-384.0	-607.7	-1716.1
Balance of Payments % of GDP								
Exports	...	25.3	35.2	37.0	36.1	43.9	60.8	65.6
Imports	...	-40.8	-29.2	-29.2	-37.4	-42.0	-34.6	-26.5
Balance on goods	...	-15.4	6.1	7.7	-1.3	1.9	26.2	39.0
Current account balance	...	-16.6	-3.2	-12.3	-27.8	-30.4	1.3	18.7
Overall balance	...	6.7	5.2	7.7	-1.3	1.9	26.2	8.6
INTERNATIONAL RESERVES Mn US dollars; as of end of period								
Total	...	120.9	679.6	720.5	802.8	1075.1	1177.7	2500.4
Gold, national valuation	...	-	-	-	-	-	-	-
Foreign exchange	...	119.6	673.0	719.8	784.8	1060.5	1163.8	2484.9
Reserve position in the Fund	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SDRs	-	1.2	6.6	0.7	18.0	14.5	13.9	15.4
EXCHANGE RATES New Manats per US dollar								
End of period	...	0.89	0.91	0.98	0.98	0.98	0.92	0.87
Average of period	...	0.88	0.89	0.97	0.98	0.98	0.95	0.89
EXTERNAL INDEBTEDNESS Mn US dollars; as of end of year								
Total debt outstanding and disbursed	...	321.0	1352.0	1498.9	1745.8	1982.1	1881.1	...
Long-term debt	...	206.1	860.0	1137.7	1383.6	1635.8	1531.5	...
Public and publicly guaranteed	...	206.1	761.3	1065.2	1307.2	1405.5	1344.2	...
Private non-guaranteed	...	-	98.6	72.5	76.4	230.2	187.2	...
Short-term debt	...	14.0	156.2	82.4	103.0	138.0	186.0	...
Use of IMF credit	...	100.9	335.8	278.9	259.3	208.4	163.6	...
External debt as % of GNI	...	10.6	27.2	25.6	25.5	24.8	17.2	...
Total long-term debt as % of total debt	...	64.2	63.6	75.9	79.3	82.6	81.4	...
Short-term debt as % of total debt	...	4.4	11.6	5.5	5.9	7.0	9.9	...

Azerbaijan

Item	1990	1995	2000	2002	2003	2004	2005	2006
Debt service as % of exports of goods and services	...	1.3	5.8	5.9	6.6	5.3	2.6	...
Debt service Mn US dollars; transactions during the year								
Principal repayments on long-term debt	22.1	96.1	112.9	152.9	152.6	72.8
Interest on long-term debt	...	8.7	37.1	16.1	18.1	20.7	27.8	31.5
Interest on short-term debt	...	0.3	5.2	3.7	2.9	3.6	6.5	...
Average terms of new commitments								
Interest (% p.a.)	...	1.4	5.8	0.8	1.6	2.5	2.8	...
Maturity (years)	...	32.2	17.2	34.8	31.8	15.7	27.1	...
Grace period (years)	...	9.4	3.3	10.3	8.4	4.5	8.4	...
Grant element (%)	...	71.8	28.1	78.8	68.6	40.6	56.8	...

Footnotes:

Some footnotes apply only to the 18-year series available online.

- a Refers to mid-year estimates computed from beginning-of-year population revised estimates of the State Statistical Committee based on population census held in 1999.
- b Includes workers in industrial production.
- c Refers to registered unemployed.
- d Data for 2002 onward are expressed in million new Azerbaijan (AZN) manats, where 5000 old AZN manats = 1 new AZN manat.
- e Includes financial intermediation services indirectly measured (FISIM).
- f Adjusted to have consistent GDP total.
- g Data provided by the statistical office for 2001 and earlier years were in trillion; conversion from trillion to billion manats would not be accurate.
- h Refers to crude oil.
- i Includes hydro and thermal sources.
- j Includes beverages and tobacco.
- k Refers to index of GDP.
- l Data for 1995 onward are expressed in million new AZN manats, where 5000 old AZN manats = 1 new AZN manat.
- m Refers to net claims on general government, including state-owned enterprises.
- n Excludes banks.
- o Figures exclude non-budgetary surplus/deficit, hence the item refers to overall budgetary surplus/deficit.
- p Adjusted to be consistent with total financing.
- q Adjusted to be consistent with total of expenditure by function.
- r Includes oil bonus.
- s Includes debt securities.