

Cook Islands

Item	1990	1995	2000	2002	2003	2004	2005	2006
POPULATION ^a								
Total population <i>thousand; as of 1 July</i>	17.0	19.4	18.0	18.4	18.4	20.3	20.2	21.6 *
Population density <i>persons per square kilometer</i>	72	82	76	78	78	86	85	91
Population <i>annual change, %</i>	3.0	-0.5	9.1	1.1	0.0	10.3	-0.5	6.9
Urban population <i>% of total population</i>	...	...	...	...	70.2	...	...	...
LABOR FORCE ^b <i>thousand; calendar year</i>								
Employed	4.9	...	...	...	...	...	...	...
Agriculture	0.3	...	...	...	...	...	...	...
Manufacturing	0.4	...	...	...	...	...	...	...
Mining	...	...	...	...	...	...	...	...
Others	4.3	...	...	...	...	...	...	...
Unemployed	...	...	...	...	...	...	...	...
Unemployment rate (%)	...	...	...	...	...	...	...	...
Labor force participation rate, %	...	...	...	...	...	...	...	...
Male	...	...	...	...	...	...	...	...
Female	...	...	...	...	...	...	...	...
NATIONAL ACCOUNTS ^c <i>Thousand New Zealand dollars; calendar year</i>								
At Current Market Prices								
GDP by industrial origin	107117 I	142311	177834	220550	246038	258428	260131 *	...
Agriculture	22724 I	13975	23822	27223	37646	35271	33241 *	...
Mining	4138 I	4212	6146	7762	8446	9360	9588 *	...
Manufacturing	...	...	...	...	...	...	...	...
Electricity, gas, and water	2258 I	3980	3524	3287	3848	4159	4792 *	...
Construction	1779 I	2971	5146	6612	8910	10333	7752 *	...
Trade ^d	25554 I	40892	63047	85657	92360	99728	105317 *	...
Transport and communications	9906 I	17918	25172	30854	33115	34799	35671 *	...
Finance ^e	7978 I	14018	16851	16793	16174	18061	17710 *	...
Public administration	28695 I	38226	23156	29160	31635	33016	33316 *	...
Others	6968 I	11400	16487	18942	19759	19672	18833 *	...
Less: Imputed bank service charges	2883 I	5281	5516	5739	5854	5971	6090 *	...
Net factor income from abroad	...	...	...	...	...	...	...	...
GNI	...	...	...	...	...	...	...	...
Structure of Output <i>% of GDP at current prices</i>								
Agriculture	21.2	9.8	13.4	12.3	15.3	13.6	12.8	...
Industry	7.6	7.8	8.3	8.0	8.6	9.2	8.5	...
Services	73.8	86.0	81.4	82.3	78.5	79.4	81.1	...
At Constant 1990 I 2000 Prices								
GDP by industrial origin	107117 I	157388	177834	191361	206976	215910	216106 *	...
Agriculture	22724 I	13904	23822	25316	32470	31632	30218 *	...
Mining	4138 I	4388	6146	6861	7581	8275	8265 *	...
Manufacturing	...	...	...	...	...	...	...	...
Electricity, gas and water	2258 I	2824	3524	3924	4155	4446	4758 *	...
Construction	1779 I	2978	5146	5951	7801	8890	6446 *	...
Trade ^d	25554 I	44686	63047	69945	75570	80220	84391 *	...
Transport and communications	9906 I	18481	25172	27766	29257	30273	30452 *	...
Finance ^e	7978 I	14591	16851	16849	14518	15967	15266 *	...
Public administration	28695 I	46406	23156	22373	22818	23793	24783 *	...
Others	6968 I	14626	16487	17642	18058	17691	16777 *	...
Less: Imputed bank service charges	2883 I	5495	5516	5266	5255	5279	5250 *	...
Net factor income from abroad	...	...	...	...	...	...	...	...
GNI	...	...	...	...	...	...	...	...
Growth of Output <i>annual change, %</i>								
GDP	7.9	...	13.9	2.6	8.2	4.3	0.1	...
Agriculture	13.2	...	0.1	9.4	28.3	-2.6	-4.5	...
Industry	20.2	...	18.2	-0.3	16.7	10.6	-9.9	...
Services	5.2	...	15.4	1.7	3.7	4.8	2.2	...
At Current Market Prices, New Zealand dollars								
Per Capita GDP	6301	7336	9880	11986	13372	12730	12878	...

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PRODUCTION								
Production Indexes <i>period averages</i>								
Agriculture, 1999–2001 = 100	112.1	83.9	102.4	78.2	60.9	51.7	51.8	...
ENERGY <i>annual values</i>								
Electricity, <i>Mn kWh</i>								
Production	13	20	25	28	29	30	30	32
Consumption	13	20	25	28	29	30	30	32
PRICE INDEXES <i>period averages</i>								
Consumer, December 1998 = 100	82.7	100.0	104.3	117.2	119.5	120.6	123.5	127.7
Food	86.2	99.0	103.4	120.9	124.0	125.1	126.5	129.5
Implicit GDP deflator, 1990 I 2000 = 100	100.0	90.4	100.0	115.3	118.9	119.7	120.4	...
Price Indexes <i>annual change, %</i>								
Consumer price index	5.3	0.9	3.1	3.4	2.0	0.9	2.4	3.4
Food price index	3.8	-0.3	3.3	6.9	2.6	0.9	1.1	2.4
Implicit GDP deflator	3.8	...	2.2	4.5	3.1	0.7	0.6	...
MONEY AND BANKING ^f <i>Thousand New Zealand dollars; as of 30 September I 30 June</i>								
Money supply (M1)	13273 I	9830	25082	31053	40485	36956	27345	27982
Currency in circulation	2503 I	1343	137	137	137	137	137	137
Demand deposits	10770 I	8487	24945	30916	40348	36819	27209	27845
Quasi-money	38077 I	38798	59563	68878	69325	83348	86742	111653
Money supply (M2)	51350 I	48628	84645	99931	109810	120304	114088	139635
Money supply (M2) <i>annual change, %</i>								
M2 % of GDP	47.9	34.2	47.6	45.3	44.7	46.6	43.9	...
Deposit Money Banks								
Demand deposits	10770 I	8487	24945	30916	40348	36819	27209	27845
Savings deposits	10040 I	14865	18902	23670	25899	25150	34425	36475
Time deposits	25693 I	23933	40661	45208	43426	58198	52318	75178
GOVERNMENT FINANCE ^g <i>Thousand New Zealand dollars; fiscal year beginning 1 April I ending 30 June</i>								
Central Government								
Total revenue and grants	... I	64727	59470	79928	79248	81379	91850	100770
Total revenue	... I	56627	54373	66728	69248	71339	76099	79056
Current revenue	... I	55252	51383	62952	64073	66719	71600	73985
Taxes	... I	53333	44981	59334	60753	60077	65559	67649
Non-taxes	... I	1919	6402	3618	3320	6642	6041	6336
Capital receipts	... I	1375	2990	3776	5175	4620	4499	5071
Grants	... I	8100	5097	13201	10000	10040	15751	21714
Total expenditure and net lending	... I	68715	62583	79486	81175	83906	86396	98068
Total expenditure	... I	68715	62583	79486	81175	83906	86396	98068
Current expenditure	... I	63880	54659	72761	74025	77514	77773	83971
Capital expenditure	... I	4835	7924	6726	7151	6392	8623	14097
Net lending	...	...	...	...	...	...	...	...
Current surplus/deficit	... I	-8628	-3276	-9809	-9952	-10795	-6173	-9986
Capital account surplus/deficit	... I	-3460	-4934	-2950	-1976	-1772	-4124	-9026
Overall budgetary surplus/deficit ^h	... I	-3988	-3113	442	-1927	-2527	5454	2702
Government Finance <i>% of GDP</i>								
Total revenue	...	39.8	30.6	30.3	28.1	27.6	35.2	...
Total expenditure	...	48.3	35.2	36.0	33.0	32.5	40.0	...
Overall budgetary surplus/deficit	...	-2.8	-1.8	0.2	-0.8	-1.0	2.5	...
Expenditure by Function, Central Government								
Total	... I	68715	62583	79486	81175	83906	86396	98068
General public services	... I	19305	9244	15257	15653	14966	20088	23537
Defense	... I	3985	3798	4285	4205	3926	4153	4307
Education	... I	8249	6523	10635	11670	12236	13651	14758
Health	... I	6819	6195	9398	9516	9430	11414	10865
Social security and welfare
Housing and community amenities	... I	9207	6637	7197	7505	8109	9125	9424

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Economic services	... I	17709	29723	32019	31937	34567	27130	34513
Agriculture	... I	4988	1602	2224	3585	2181	2764	3159
Industry	...	...	...	...	...	...	...	...
Electricity, gas, and water	...	...	...	...	...	...	...	...
Transport and communications	...	...	...	...	...	...	...	...
Other economic services	... I	12721	28121	29795	28352	32386	24366	31354
Others	... I	3442	463	694	690	672	834	664
EXTERNAL TRADE <i>Thousand New Zealand dollars; calendar year</i>								
Exports, fob	8172	6950	19967	10928	14588	10771	7417	5420
Imports, cif	86330	73860	111703	101673	121021	114378	115103	131052
Trade balance	-78158	-66910	-91736	-90745	-106433	-103607	-107686	-125632
External Trade <i>annual change, %</i>								
Exports	75.1	-0.2	196.3	-32.3	33.5	-26.2	-31.1	-26.9
Imports	18.1	-9.9	42.0	-8.9	19.0	-5.5	0.6	13.9
Trade balance	-14.2	10.8	-27.6	5.0	-17.3	2.7	-3.9	-16.7
Exports, by SITC section								
Food and live animals	2083	2233	731	3561	10926	6736	5366	2872
Beverage and tobacco	-	-	-	-	-	-	-	-
Crude materials excluding fuels	566	99	51	42	163	62	171	78
Mineral fuels, etc.	-	16	12	-	-	-	-	-
Animal, vegetable oil, and fats	-	1	-	-	-	-	-	-
Chemicals	-	1	-	1	-	1	-	-
Basic manufactures	4389	3901	18438	6428	2843	3271	1643	2262
Machines, transport equipment	-	9	-	-	-	-	-	-
Miscellaneous manufactured goods	526	687	735	896	656	701	235	203
Unclassified goods	608	4	-	-	-	-	-	5
Exports, by principal commodity								
1. Pearls	4367	3750	18395	6405	2843	3177	1646	2044
2. Fish (fresh or chilled)	-	1067	-	2334	8258	2898	3381	1066
3. Fruits and vegetables	1907	966	351	163	620	129	32	267
4. Clothing and footwear	335	346	165	322	229	204	176	136
5. Live fish	161	169	252	211	281	135	111	141
Imports, by SITC section								
Food and live animals	12360	19206	20047	23232	25077	26509	30513	24830
Beverage and tobacco	3804	4326	2615	2317	2897	4557	4822	4323
Crude materials excluding fuels	2908	1868	3094	2875	4236	3508	3398	3493
Mineral fuels, etc.	2685	8922	19677	6781	5495	9080	9605	29011
Animal, vegetable oil, and fats	-	-	-	-	-	-	-	-
Chemicals	9590	4795	6502	7301	7513	7692	8165	7172
Basic manufactures	25647	10266	15752	17871	20458	20851	20568	21145
Machines, transport equipment	20227	13556	29605	26906	39220	26713	23315	26674
Miscellaneous manufactured goods	8870	10542	14066	14071	15697	15104	14308	14075
Unclassified goods	239	379	343	319	428	369	409	329
Direction of Trade <i>Thousand New Zealand dollars; calendar year</i>								
Exports, total	...	6950	19967	10928	14588	10771	7417	5420
1. Japan	...	1015	5315	4822	4722	4204	2285	1882
2. New Zealand	...	1773	5018	1519	3062	2037	954	1588
3. United States	...	1695	1561	1166	4304	518	237	121
4. Australia	...	1465	6770	2413	1010	284	523	443
5. Hong Kong, China	...	-	287	-	-	175	188	273
Imports, total	86330	73860	111703	101673	121021	114378	115103	131052
1. New Zealand	36200	52396	67666	80519	94665	93037	91231	89991
2. Fiji Islands	3626	7992	20657	6515	5873	7671	6940	21905
3. Australia	4320	5309	6675	7044	7954	4758	7289	6780
4. Japan	1627	2120	2144	1399	3444	1863	2404	2172
5. United States	4626	2592	9558	1653	2956	2420	1589	1529
6. Italy	28023	162	175	45	103	66	39	88

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EXCHANGE RATES <i>New Zealand dollars per US dollar</i>								
End of period	1.70	1.53	2.27	1.90	1.54	1.39	1.47	1.42
Average of period	1.68	1.52	2.20	2.16	1.72	1.51	1.42	1.54
EXTERNAL INDEBTEDNESS ⁱ <i>Mn US dollars; as of end of year</i>								
Total debt outstanding and disbursed	4	92	46	57	...	...	...	...
Long-term debt	4	60	33	52	...	...	...	...
Short-term debt	–	32	13	5	...	...	...	...
Use of IMF credit	–	–	–	–	...	...	...	...
External debt as % of GNI	6.3	98.5	56.6	55.6	...	...	...	...
Total long-term debt as % of total debt	100.0	65.2	71.7	91.2	...	...	...	...
Short-term debt as % of total debt	–	34.8	28.3	8.8	...	...	...	...
Debt service as % of exports of goods and services ^j	...	0.1	...	...	...	...	...	...
Debt Service <i>Mn US dollars; transactions during the year</i>								
Principal repayments on long-term debt	–	2	...	...	...	...	...	...
Interest on long-term debt	–	2	...	...	...	...	...	...
Interest on short-term debt	–	1	...	...	...	...	...	...

Footnotes:

Some footnotes apply only to the 18-year series available online.

- a The large variation in the annual population growth rate over the years is due to the combination of changes in the number of visitors and out-migration. Population is estimated using the de facto definition.
- b Covers all wage and salary earners from all islands.
- c The data from 1995 onwards are not comparable with those of the preceding years due to differences in data sources and methodologies.
- d Includes restaurants and accommodations.
- e Includes business services.
- f The 1989–1993 data are not comparable with those of the succeeding years due to difference in compilation methodology.
- g For 1991, data refer to the 15-month fiscal year beginning 1 April 1990 to 30 June 1991.
- h Figures exclude non-budgetary surplus/deficit, hence, the item refers to overall budgetary surplus/deficit. Data for net lending are not available.
- i Beginning 1998, OECD applied a new data series which provides total identified external debt and no longer distinguishes between long-term and short-term debt.
- j Refers to debt service as a percentage of total exports as reflected under Direction of Trade.