

Micronesia, Federated States of

Item	1990	1995	2000	2002	2003	2004	2005	2006
POPULATION								
Total population <i>thousand; as of 30 September</i>	97.6	105.8	107.0	107.5	107.6	107.8	107.9	108.0
Population density <i>persons per square kilometer</i>	139	151	152	153	153	154	154	152
Population <i>annual change, %</i>	2.0	0.2	0.2	0.2	0.2	0.1	0.1	0.1
Urban population <i>% of total population</i>	...	...	22.3	...	...	...	...	...
LABOR FORCE <i>thousand; calendar year</i>								
Employed	30.6	...	37.4	...	...	...	...	...
Agriculture	26.5	...	29.2	...	...	...	...	...
Manufacturing	12.7	...	15.2	...	...	...	...	...
Mining	1.6	...	...	...	...	...	...	...
Others	...	...	...	...	...	...	...	...
Unemployed	12.2	...	...	...	...	...	...	...
Unemployment rate, %	4.1	...	8.2	...	...	...	...	...
Labor force <i>annual change, %</i>	13.5	...	22.0	...	...	...	...	...
Labor force participation rate, %	...	...	58.6	...	...	...	...	...
Male	...	...	67.2	...	...	...	...	...
Female	...	...	50.1	...	...	...	...	...
NATIONAL ACCOUNTS <i>Mn US dollars; fiscal year ending 30 September</i>								
At Current Market Prices								
GDP	144.6	208.4	217.1	223.7	230.4	224.4	237.0	244.7 *
At Constant 1998 Prices								
GDP	182.5	223.5	208.8	212.6	219.6	210.0	213.2	211.8 *
Growth of Output <i>annual change, %</i>								
GDP	4.2	3.2	4.2	1.4	3.3	-4.3	1.5	-0.7
At Current Market Prices, US dollars								
Per capita GDP	1481	1970	2029	2081	2140	2082	2197	2266
PRODUCTION <i>thousand short tons; calendar year</i>								
Agriculture, <i>crop year</i>	...	...	...	...	...	...	...	...
Copra	2.3	1.2	0.8	...	...	...	...	...
Production Index <i>period average</i>								
Agriculture, 1999-2001 = 100	...	100.1	100.0	100.2	100.1	100.1	100.1	...
PRICE INDEXES 1999=100; <i>period averages</i>								
Consumer (National)	...	...	102.2	102.6	102.7	105.1	109.6	114.7
Food	...	...	100.9	100.9	100.3	104.9	108.9	110.7
Non-food	...	...	103.4	104.0	104.7	106.1	114.2	121.8
Implicit GDP deflator, 1998 = 100	79.3	93.2	104.0	105.2	104.9	106.8	111.2	115.5
Price Indexes <i>annual change, %</i>								
Consumer price index	...	...	2.2	-0.1	0.1	2.5	4.2	4.7
Food price index	...	...	0.9	0.3	-0.5	4.5	3.8	1.7
Implicit GDP deflator	5.0	2.8	2.0	-0.1	-0.2	1.8	4.1	3.9
ENERGY <i>annual values</i>								
Electricity, '000 kWh	...	...	...	...	...	...	...	...
Production	...	100333	88701	97620	101341	95831	74420	...
GOVERNMENT FINANCE <i>Mn US dollars; fiscal year ending 30 September</i>								
Central Government (Consolidated)								
Total revenue and grants	160.1	170.3	148.8	160.3	158.1 *	133.3 *	134.1 *	...
Total revenue	42.0	58.7	52.6	47.0	44.0 *	53.9 *	49.6 *	...
Current revenue	42.0	58.7	52.6	47.0	44.0 *	53.9 *	49.6 *	...
Taxes	13.6	21.1	27.7	26.3	23.9 *	27.2 *	29.1 *	...
Non-taxes ^a	28.4	37.6	24.9	20.7	20.1 *	26.7 *	20.5 *	...
Capital receipts	-	-	-	-	-	-	-	...
Grants ^b	118.1	111.6	96.2	113.3	114.1 *	79.4 *	84.5 *	...
Total expenditure and net lending	143.0	173.4	163.2	145.2	157.4 *	147.7 *	147.7 *	...

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Total expenditure	143.0	173.4	163.2	145.2	157.4 *	147.7 *	147.7 *	...
Current expenditure	100.1	142.2	131.9	121.9	129.3 *	120.7 *	134.2 *	...
Capital expenditure	42.9	31.1	31.3	23.3	28.0 *	27.0 *	13.5 *	...
Net lending	-	-	-	-	-	-	-	...
Current surplus/deficit	-58.1	-83.5	-79.3	-74.9	-85.3 *	-66.8 *	-84.6 *	...
Capital account surplus/deficit	-42.9	-31.1	-31.3	-23.3	-28.0 *	-27.0 *	-13.5 *	...
Overall budgetary surplus/deficit	17.1	-3.1	-14.4	15.0	0.7 *	-14.4 *	-13.6 *	...
Financing								
Domestic borrowing	-	-	-	-	-	-	-	...
Use of cash balances	-17.1	3.1	14.4	-15.0	-0.7 *	14.4 *	13.6 *	...
Government Finance % of GDP								
Total revenue	29.1	28.5	24.2	21.0	19.1	24.0	20.9	...
Total expenditure	98.9	83.2	75.2	64.9	68.3	65.8	62.3	...
Overall budgetary surplus/deficit	11.8	-1.5	-6.6	6.7	0.3	-6.4	-5.7	...
EXTERNAL TRADE <i>Thousand US dollars; calendar year</i>								
Exports, fob ^c	3715	39269	16788	14441	18206	14002	12984	...
Imports, fob I cif	83880	99526 I	106760	104290	117924	132696	130214	137993
Trade Balance	-80165	-60258 I	-89972	-89849	-99718	-118694	-117230	...
External Trade <i>annual change, %</i>								
Exports	62.5	-50.0	...	-21.5	26.1	-23.1	-7.3	...
Imports	15.3	-22.9	...	-8.4	13.1	12.5	-1.9	6.0
Trade balance	-13.8	-19.2	...	5.9	-11.0	-19.0	1.2	...
Exports, by HSC ^d								
Animal and animal products	...	...	12444	9144	14140	10299	...	...
Vegetable products	...	...	1127	1422	892	778	...	...
Animal or vegetable fats	...	...	-	-	-	-	...	...
Prepared foodstuffs	...	...	191	251	0	12	...	...
Mineral products	...	...	2	13	2	1	...	...
Chemical products	...	...	-	-	-	-	...	...
Plastics and rubber	...	...	-	-	-	-	...	...
Hides and skins	...	...	-	-	-	-	...	...
Wood and wood products	...	...	9	11	-	4	...	...
Wood pulp products	...	...	-	-	-	-	...	...
Textiles and textile articles	...	...	3010	3591	3172	2902	...	...
Footwear, headgear	...	...	-	-	-	-	...	...
Articles of stone, plaster, cement, asbestos	...	...	-	-	-	-	...	...
Pearls, precious or semi-precious stones, metals	...	...	-	-	-	-	...	...
Base metals and articles thereof	...	...	-	-	-	-	...	...
Machinery, mechanical appliances, and electrical equipment	...	...	-	-	-	-	...	...
Transportation equipment	...	...	-	-	-	-	...	...
Instruments-measuring, musical	...	...	-	-	-	-	...	...
Arms and ammunition	...	...	-	-	-	-	...	...
Miscellaneous manufactured articles	...	...	-	-	-	-	...	...
Works of art	...	...	4	10	0	7	...	...
Special provisions	...	...	-	-	-	-	...	...
Exports, by principal commodity								
1. Fish	1836	33948	12218	8270	14072	10262	12199	...
2. Garments	-	2285	3010	3591	3172	2902	80168	...
3. Betel nuts	8	534	625	888	446	351	403	...
4. Copra	346	82	186	211	-	174	-	...
5. Kava	...	...	152	241	121	132	135	...
Imports, by HSC ^d								
Animal and animal products	...	...	5750	7657	9618	9154	8155	8261
Vegetable products	...	...	3810	6284	9213	9603	8056	9466
Animal or vegetable fats	...	...	271	447	637	757	648	542
Prepared foodstuffs	...	...	13764	22227	26092	26618	25497	25960
Mineral products	18434	16446	15750	23381	24359	30845
Chemical products	3725	6071	6151	6924	6897	8086

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Plastics and rubber	3427	2874	3771	3700	3221	3826
Hides and skins	148	224	238	154	146	182
Wood and wood products	...	...	2213	2873	3492	4168	3368	3379
Wood pulp products	...	...	1882	2131	2369	3174	2670	3437
Textiles and textile articles	...	...	4561	6043	8884	8032	4224	4436
Footwear, headgear	...	...	582	987	1179	1303	1116	1419
Articles of stone, plaster, cement, asbestos	...	...	1147	973	1095	1500	975	1209
Pearls, precious or semi-precious stones, metals	...	...	28	39	42	77	46	25
Base metals and articles thereof	...	...	4120	4783	5542	6489	5903	7796
Machinery, mechanical appliances, and electrical equipment	...	...	8982	12335	11054	13739	13240	14671
Transportation equipment	...	...	5844	5151	7672	8212	7087	8240
Instruments-measuring, musical	...	...	838	934	886	1250	1507	2158
Arms and ammunition	...	...	12	5	20	16	21	30
Miscellaneous manufactured articles	...	...	2263	2538	3234	2899	2631	2701
Works of art	...	...	2	4	24	22	27	49
Special provisions	...	...	24958	3265	961	1526	10420	1277
Direction of Trade Thousand US dollars; calendar year								
Exports, total								
1. United States	...	6424	3887	4825	4612	3398	15	...
2. Japan	...	23357	7292	2706	3434	3002	2010	...
3. Northern Mariana Islands	...	...	370	497	170	143	174	...
4. Marshall Islands	...	24	126	67	44	44	48	...
Imports, fob I cif total								
1. United States	60492	68105 I	63935	64588	63721	66346	47430	54754
2. Japan	16516	14763 I	12867	11100	12957	15213	12556	12158
3. Australia	2201	2617 I	7109	8621	8394	7489	5064	5777
4. Hong Kong, China	...	...	5003	4171	5778	7684	6155	5024
5. Taipei, China	...	...	6886	5010	5631	4502	2209	1725
6. Philippines	...	...	1711	3064	5066	5879	4575	6003
7. Korea, Republic of	...	...	3963	2943	4793	5618	5115	8055
8. Singapore	...	...	780	1013	1926	5215	6352	6353
9. China, People's Republic of	...	...	1828	736	2052	2386	3507	4399
10. Thailand	...	...	286	829	1035	1679	1232	1723
BALANCE OF PAYMENTS ^e Mn US dollars; fiscal year ending 30 September								
Current account	28.5	14.2 I	-14.8	-5.3	5.4	-40.3	-31.7	...
Balance on goods	-103.0	-71.5 I	-121.0	-120.7	-128.0	-156.8	-161.4	...
Exports ^f	4.6	22.0 I	40.2	45.8	46.9	35.7	38.6	...
Imports ^g	-107.6	-93.5 I	-161.2	-166.5	-174.9	-192.5	-200.0	...
Services and income ^h	-2.7	0.9 I	15.2	10.8	12.1	16.5	18.6	...
Credit	31.0	... I	22.9	16.4	18.7	22.7	24.6	...
Debit	-33.7	... I	-7.7	-5.6	-6.6	-6.2	-6.0	...
Current transfers	134.2	84.9 I	90.9	104.6	121.4	100.1	111.2	...
Credit	...	... I	93.3	107.1	124.0	102.6	113.9	...
Debit	...	... I	-2.4	-2.5	-2.6	-2.5	-2.7	...
Capital account ⁱ	...	34.9 I	14.0	37.7	16.1	-14.8	15.6	...
Financial account	...	...	...	...	...	...	...	...
Overall balance ^j	16.9	32.2 I	-0.9	32.4	21.6	-55.1	-16.1	...
Balance of Payments % of GDP								
Exports	3.2	10.7	18.5	20.5	20.4	15.9	16.3	...
Imports	-74.4	-44.9	-74.3	-74.4	-75.9	-85.8	-84.4	...
Balance on goods	-71.2	-34.3	-55.7	-54.0	-55.6	-69.9	-68.1	...
Current account balance	19.7	6.8	-6.8	-2.4	2.3	-18.0	-13.4	...
Overall balance	11.7	15.5	-0.4	14.5	9.4	-24.6	-6.8	...
INTERNATIONAL RESERVES Mn US dollars; as of end of period								
Total	-	69	113	117	90	55	50	47
Gold, national valuation	...	-	-	-	-	-	-	-
Foreign exchange	...	68	112	116	88	53	48	45

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Reserve position in the Fund	–	0	0	0	0	0	0	0
SDRs	–	1	1	2	2	2	2	2
EXCHANGE RATE^k								
EXTERNAL INDEBTEDNESS <i>Mn US dollars; as of 30 September</i>								
Total debt outstanding and disbursed ^l	19.9	127.1	85.9	58.5	59.9	60.3	60.8	...
Total debt service payments ^m	–	18.5	22.9	2.4	2.4	2.6	2.5	...
External debt as % of GDP	13.7	61.0	39.5	26.2	26.0	26.9	25.7	...
Debt service as % of exports of goods and services	...	46.5	56.9	5.2	5.2	7.2	6.5	...

Footnotes:

Some footnotes apply only to the 18-year series available online.

- a Includes fishing access revenue.
- b Refers to US compact funds and others.
- c Includes estimated purchases of handicrafts, souvenirs, and gifts; and excludes philatelic sales and estimated other tourist expenditures.
- d Prior to 2000, data are presented using SITC sections.
- e Starting with 1996, balance of payments (BOP) follows *Balance of Payments Manual 5*.
- f Prior to 1994, includes reexports.
- g Until 1993, data are based on official statistics for the calendar year supplemented for coverage deficiencies. For 1994–1999, data are based on import tax collections, thereafter, on actual imports.
- h 1994 figure does not include foreign workers' earnings due to non-availability of data for this indicator.
- i Refers to capital and financial accounts; includes transfers in kind.
- j For FY1994 onward, data include changes in reserves, valuation changes, errors, and omissions.
- k The unit of currency of the Federated States of Micronesia is the US dollar.
- l Debt is not adjusted offsetting assets.
- m Refers to amortization plus interest payments.