

India

Item	1990	1995	2000	2002	2003	2004	2005	2006
POPULATION								
Total population <i>million; as of 1 July</i>	835	923	1019	1051	1068	1085	1101	1118
Population density <i>persons per square kilometer</i>	254	281	314	320	325	330	335	340
Population <i>annual change, %</i>	2.1	2.1	1.8	1.6	1.6	1.6	1.5	1.5
Urban population <i>% of total population</i>	25.6	26.6	27.6	28.1	28.3	28.5	28.8	29.0
LABOR FORCE ^a <i>million; fiscal year beginning 1 April</i>								
Employed	...	...	345.86	...	...	...	380.79	...
Agriculture	...	...	201.78	...	...	...	207.08	...
Industry ^b	...	...	54.89	...	...	...	69.39	...
Services ^c	...	...	79.94	...	...	...	92.41	...
Unemployed	...	...	9.25	...	...	...	11.91	...
Unemployment rate, %	...	...	2.7	...	...	...	3.1	...
Labor force <i>annual change, %</i>	...	...	...	...	...	...	...	...
Labor force participation rate, ^d %	...	...	37.6	...	...	...	39.2	...
Male	...	...	53.5	...	...	...	55.1	...
Female	...	...	20.8	...	...	...	22.4	...
NATIONAL ACCOUNTS ^e <i>Bn Rupees; fiscal year beginning 1 April</i>								
At Current Factor Cost								
GDP by industrial origin	5150.3	10832.9	19254.2	22653.0	25494.2	28559.3	32509.3	37434.7
Agriculture	1508.0	2869.5	4497.5	4726.8	5336.4	5366.3	5950.6	6560.5
Mining	137.7	254.7	457.1	627.4	638.8	844.6	904.8	1021.5
Manufacturing	860.1	1937.3	3003.9	3460.3	3885.5	4536.0	5197.5	6096.0
Electricity, gas, and water	109.8	292.5	460.4	545.3	566.8	606.1	659.8	731.3
Construction	277.0	530.4	1120.0	1351.7	1568.1	1856.7	2221.1	2592.2
Trade ^f	973.1	2242.6	4288.5	5275.7	6102.4	7145.5	8249.4	9686.8
Transport and communications	...	...	...	...	...	...	...	...
Finance	598.6	1332.4	2547.7	3321.2	3756.1	4131.3	4644.9	5401.6
Public administration ^g	686.0	1373.6	2879.1	3344.7	3640.2	4072.9	4681.3	5344.8
Others	...	...	...	...	...	...	...	...
Indirect taxes less subsidies	545.9	1085.2	1769.6	1927.8	2160.7	2706.6	3162.5	3822.5
GDP at current market prices	5696.2	11918.1	21023.8	24580.8	27654.9	31266.0	35671.8	41257.2
Net factor income from abroad	-75.5	-134.8	-227.3	-166.9	-182.5	-223.8	-249.7	-208.0
GNI at current market prices	5620.8	11783.3	20796.4	24413.9	27472.4	31042.2	35422.1	41049.2
Structure of Output <i>% of GDP at current factor cost</i>								
Agriculture	29.3	26.5	23.4	20.9	20.9	18.8	18.3	17.5
Industry	26.9	27.8	26.2	26.4	26.1	27.5	27.6	27.9
Services	43.8	45.7	50.5	52.7	52.9	53.7	54.1	54.6
At Current Market Prices								
Expenditure on GDP	5696.2	11918.1	21023.8	24580.8	27654.9	31266.0	35671.8	41257.2
Private consumption	3769.4	7517.3	13401.1	15438.7	17093.9	18656.5	20646.4	23273.3
Government consumption	664.5	1298.2	2654.0	2913.2	3106.4	3425.4	4045.1	4677.0
Gross fixed capital formation ^h	1311.4	2911.7	4930.4	5983.2	7117.2	8638.4	10432.2	12776.9
Increase in stocks	64.5	257.7	131.4	163.6	228.6	637.9	1040.4	1206.2
Exports of goods and services	406.4	1307.3	2781.3	3555.6	4078.0	5690.5	7251.2	9478.7
Less: Imports of goods and services	487.0	1449.5	2975.2	3799.8	4434.0	6259.5	8306.8	10646.1
Statistical discrepancy	-33.0	75.3	100.8	326.4	464.8	476.7	563.3	491.2
Structure of Demand <i>% of GDP at current market prices</i>								
Private consumption	66.2	63.1	63.7	62.8	61.8	59.7	57.9	56.4
Government consumption	11.7	10.9	12.6	11.9	11.2	11.0	11.3	11.3
Gross domestic capital formation ⁱ	26.0	26.2	24.3	25.2	28.0	31.5	33.8	...
Exports of goods and services	7.1	11.0	13.2	14.5	14.7	18.2	20.3	23.0
Imports of goods and services	8.5	12.2	14.2	15.5	16.0	20.0	23.3	25.8
At Constant 1999/00 Factor Cost								
GDP by industrial origin	10835.7	13969.7	18647.7	20477.3	22225.9	23896.6	26045.3	28481.6
Agriculture	3398.9	3818.8	4455.9	4393.2	4832.7	4830.8	5121.5	5258.8
Mining	290.1	355.0	425.9	471.7	486.3	522.5	541.3	569.1
Manufacturing	1619.8	2264.6	2845.7	3116.8	3323.6	3611.2	3939.6	4425.0
Electricity, gas, and water	235.6	347.0	454.4	484.2	507.4	545.3	574.0	616.7
Construction	663.3	786.8	1083.6	1216.5	1362.3	1554.3	1775.4	1965.5

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Trade ^f	1987.7	2862.3	4156.6	4954.9	5553.0	6160.2	6802.4	7685.8
Transport and communications								
Finance	1146.7	1672.8	2430.9	2816.1	2973.3	3231.9	3585.3	3963.9
Public administration ^g	1493.6	1862.4	2794.6	3023.8	3187.4	3440.4	3705.8	3996.7
Others								
Indirect taxes less subsidies	1100.8	1324.8	1660.9	1685.3	1796.6	2125.8	2379.5	2602.0
GDP at 1999/00 prices	11936.5	15294.5	20308.7	22162.6	24022.5	26022.4	28424.8	31083.6
Net factor income from abroad	-158.8	-166.5	-225.5	-188.1	-178.5	-219.5	-237.7	-188.1
GNI at 1999/00 prices	11777.7	15128.0	20083.2	21974.5	23844.0	25802.9	28187.1	30895.5
Growth of Output annual change, %								
GDP	5.6	7.3	4.4	3.8	8.5	7.5	8.4	9.4
Agriculture	4.0	-0.7	-0.2	-7.2	10.0	0.0	6.0	2.7
Industry	7.1	11.6	6.4	7.1	7.4	9.8	9.6	10.9
Services	5.2	10.1	5.7	7.4	8.5	9.6	9.8	11.0
At Constant 1999/00 Prices								
Expenditure on GDP	11936.5	15294.5	20308.7	22162.6	24022.5	26022.4	28424.8	31083.6
Private consumption	8218.6	9997.3	12863.1	13934.4	14890.4	15691.3	16750.3	17787.0
Government consumption	1432.3	1712.1	2539.5	2580.3	2644.6	2787.6	3060.9	3337.1
Gross fixed capital formation ^h	2584.2	3527.7	4721.4	5330.9	6096.3	6911.9	7918.0	9155.4
Increase in stocks	122.9	293.7	128.1	154.6	150.5	466.3	788.2	868.4
Exports of goods and services	839.6	1632.1	2692.4	3465.5	3667.3	4699.0	4976.8	5407.2
Less: Imports of goods and services	819.8	1860.8	2749.8	3137.8	3664.5	4115.4	4539.2	5058.7
Statistical discrepancy	-441.3	-7.7	113.8	-165.3	237.8	-418.4	-530.1	-412.8
Growth of Consumption and Investment annual change, %								
Private consumption	4.5	6.1	2.6	2.2	6.9	5.4	6.7	6.2
Government consumption	3.5	7.8	0.5	-0.4	2.5	5.4	9.8	9.0
Gross domestic capital formation ⁱ	16.8	7.6	-3.5	16.6	19.1	19.0	16.5	...
Investment Financing at current prices								
Gross domestic capital formation ⁱ	1482.1	3117.8	5099.7	6205.0	7751.2	9863.7	12044.7	...
Gross national saving	1224.7	2775.2	4744.9	6322.9	8022.5	9506.5	11318.4	...
Gross domestic saving	1300.1	2910.0	4972.2	6489.8	8205.0	9730.3	11568.1	...
Net factor income from abroad	-75.5	-134.8	-227.3	-166.9	-182.5	-223.8	-249.7	-208.0
Foreign saving	257.4	342.6	354.9	-118.0	-271.3	357.1	726.3	...
Savings and Investment % of GDP at current prices								
Gross domestic saving	22.8	24.4	23.7	26.4	29.7	31.1	32.4	...
Gross national saving	21.5	23.3	22.6	25.7	29.0	30.4	31.7	...
Gross domestic capital formation ⁱ	26.0	26.2	24.3	25.2	28.0	31.5	33.8	...
At Current Market Prices, Rupees								
Per capita GDP	6789	12843	20632	23299	25773	28684	32224	36771
Per capita GNI	6699	12698	20409	23141	25603	28479	31998	36586
PRODUCTION thousands metric tons; fiscal year beginning 1 April								
Agriculture ^j								
1. Sugarcane	241046	281100	295956	287383	233862	237088	281172	322938
2. Rice, paddy	111517	115462	84977	71820	88526	83132	91793	91052
3. Wheat	55135	62097	69681	65761	72156	68637	69355	73700
4. Potatoes	15206	18843	22488	23269	23060	23631	23905	...
5. Pulses	14265	12310	11076	11125	14905	13130	13384	14105
6. Sorghum	11681	9327	7529	7012	7158	7654	7787	...
7. Cotton (lint)	1671	2186	9524	8624	13729	16429	18499	21037
8. Jute and jute-like fibres	1661	1585	10556	11275	11173	10272	10840	11342
Mining								
1. Iron ore	55596	67418	80587	99072	122838	145942	154436	...
2. Dolomite	2652	3718	3032	3630	4051	4339	4428	...
3. Manganese ore	1488	1837	1595	1678	1776	2386	2003	...
Manufacturing								
1. Cement	46608	67722	99227	111778	117035	125338	140512	...

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2. Finished steel	9583	21633	30322	36307	39243	42326	43205	47913
3. Sugar	11808	14806	19243	18908	16290	13272	18486	...
4. Paper and paper board	2432	3554	4834	5239	5556	5793	5885	...
5. Jute manufactures	1343	1187	1388	1430	1399	1451	1449	...
6. Tea	719	762	827	838	878	893	928	956
Production Indexes <i>period averages</i>								
Agriculture, 1999–2001 = 100	75.1	86.6	99.0	96.4	105.6	106.2	106.3	...
Mining, 1980/81 I 1993/94 = 100 ^k	221.2 I	120.5	130.3	139.6	146.9	153.4	154.9	162.8
Manufacturing, 1980/81 I 1993/94 = 100 ^k	207.8 I	124.5	167.9	183.1	196.6	214.6	234.2	263.0
ENERGY <i>annual values</i>								
Crude petroleum, '000 m.t.								
Production	33311	35048	32123	32894	33015	34082	32458	33641
Exports	...	...	...	...	...	...	...	...
Imports	20793	26901	70024	81907	87027	95226	96269	109566
Consumption	51671	57971	101788	110148	118511	127755	127550	141891
Coal, '000 m.t.								
Production	202194	264635	311486	336803	351571	378608	397979	419863
Exports	108	106	1511	3058	1617	1320	1618	1605
Imports	4916	8853	21083	21261	23800	22918	34865	40142
Consumption	219270	274211	333462	336288	347641	400252	424697	449167
Natural gas, Mn cu. m.								
Production	17990	21124	29300	30742	32206	31675	31999	31628
Exports	...	...	...	...	...	...	...	...
Imports	...	...	...	...	...	...	...	...
Consumption	12427	19639	27670	29177	31082	30660	31153	30640
Electricity, ^k Mn kWh								
Production	289439	394800	501204	596543	633275	665873	...	...
Exports	62	50	195	175	58	40	...	...
Imports	1440	1570	1497	1520	1748	1735	...	...
Consumption ^l	290817	419565	502506	597888	634965	667568	...	...
Retail prices, ^m Rupees/litre								
Gasoline, premium	9.84	16.78	26.07	26.54	33.49	33.71	37.99	43.49
Diesel	4.08	6.98	14.56	16.60	22.11	21.73	28.22	30.45
PRICE INDEXES <i>period averages</i>								
Consumer (Industrial Workers, National), 1982 I 2001 = 100								
Food	186.3	306.3	441.0	477.0	496.0	514.2	536.0 I	123.0
Food	190.7	330.7	452.0	474.0	490.0	503.8	520.2 I	...
Consumer (Industrial Workers, Delhi), 1982 I 2001 = 100								
Food	194.6	326.7	513.5	549.7	569.8	597.8	647.7 I	121.8
Food	210.1	375.9	503.3	516.4	541.8	564.5	576.1 I	...
Wholesale, 1981/82 I 1993/94 = 100	182.7 I	121.5	155.7	166.8	175.9	187.3	195.6	...
Implicit GDP deflator, 1999/00 = 100	47.7	77.9	103.5	110.9	115.1	120.2	125.5	132.7
Price Indexes <i>annual change, %</i>								
Consumer price index	9.0	10.2	4.0	4.3	3.8	3.8	4.2	...
Food price index	8.8	11.7	1.8	2.5	3.5	2.8	3.3	...
Implicit GDP deflator	10.7	9.1	3.5	3.9	3.8	4.4	4.4	5.8
MONEY AND BANKING <i>Bn Rupees; fiscal year beginning 1 April</i>								
Money supply (M1)	928.9	2148.4	3794.5	4812.3	5856.5	6538.2	8370.6	9723.8
Currency in circulation	530.5	1182.6	2095.5	2824.7	3270.3	3686.6	4306.8	5041.7
Demand deposits	398.4	965.8	1699.0	1987.6	2586.3	2851.5	4063.9	4682.2
Quasi-money	1729.4	3843.6	9337.7	12443.8	14269.6	16039.5	19031.7	23370.4
Money supply (M2) ⁿ	2658.3	5991.9	13132.2	17179.6	20056.8	22514.5	27295.5	32969.2
Foreign assets (net)	105.8	821.4	2498.2	3937.1	5265.9	6492.5	7261.9	9303.2
Domestic credit	3119.6	6024.3	11911.7	15755.0	17590.5	20370.2	24596.0	29561.6
Claims on government sector	1401.9	2577.8	5119.6	6765.2	7429.0	7567.7	7665.9	8328.7

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Claims on private sector	1717.7	3446.5	6792.2	8989.8	10161.5	12802.5	16930.0	21232.9
Claims on other financial institutions								
Other items	270.2	323.0	793.5	1271.4	1075.8	1197.8	1240.0	1789.7
Money supply (M2) annual change, %	15.1	13.6	16.8	14.7	16.7	12.3	21.2	20.8
M2 % of GDP	46.7	50.3	62.5	69.9	72.5	72.0	76.5	79.9
Deposit Money Banks ^o								
Demand deposits	331.9	806.1	1425.5	1702.9	2250.2	2480.3	3646.4	4231.3
Savings deposits	...	...	...	...	...	...	...	...
Time deposits	1593.5	3532.1	8200.7	11105.6	12793.9	14522.0	17444.1	21711.3
Domestic credits outstanding ^p	1663.0	3862.0	8515.0	7292.2	8407.9	11004.3	15070.8	19231.9
Interest Rates percent p.a.; period averages								
On deposits								
Savings	5.00	4.50	4.00	4.00	3.50	3.50	3.50	3.50
Time: 6 months	8.00	12.00	6.20	5.00	4.50	4.50	4.75	5.50
12 months	9.00	12.50	7.10	5.75	5.00	5.50	6.00	8.25
On loans and discounts								
Commercial bills ^q	15.50	16.50	11.50	...	...	...	...	...
Export credit ^r	11.50	13.00	10.00	...	...	...	...	...
Other commercial bills ^s	16.00	13.00	...	8.98	8.38	8.13	8.46	...
GOVERNMENT FINANCE Bn Rupees; fiscal year beginning 1 April								
Central Government								
Total revenue and grants	939.51	1684.68	3267.89	4113.65	4751.43	5063.82	5270.07	5707.12
Total revenue ^t	939.51	1684.68	3267.89	4113.65	4751.43	5063.82	5270.07	5707.12
Current revenue ^u	549.54	1101.30	1926.05	2308.34	2638.13	3059.91	3474.58	4233.31
Taxes	429.78	819.39	1366.58	1585.44	1869.82	2247.98	2702.60	3459.71
Non-taxes ^v	119.76	281.91	559.47	722.90	768.31	811.93	771.98	773.60
Capital receipts ^w	389.97	583.38	1341.84	1805.31	2113.30	2003.91	1795.49	1473.81
Grants	...	...	...	...	...	...	...	...
Total expenditure	1052.98	1782.75	3255.92	4132.53	4712.03	4982.49	5061.23	5816.37
Current expenditure ^x	735.16	1398.60	2778.39	3387.13	3620.74	3843.29	4397.61	5067.67
Capital expenditure ^y	317.82	384.15	477.53	745.40	1091.29	1139.20	663.62	748.70
Net lending	...	...	...	...	...	...	...	...
Current surplus/deficit	-185.62	-297.31	-852.34	-1078.79	-982.61	-783.38	-923.03	-834.36
Capital account surplus/deficit	72.15	199.23	864.31	1059.91	1022.01	864.71	1131.87	725.11
Non-budgetary surplus/deficit	...	...	...	...	...	...	...	...
Overall budgetary surplus/deficit ^{z, aa}	-446.32	-602.43	-1188.16	-1450.72	-1232.73	-1257.94	-1464.35	-1523.28
Financing								
Domestic borrowing	301.04	501.19	1125.08	1551.23	1367.61	974.44	1358.23	1335.10
Foreign borrowing	31.81	3.18	75.05	-119.34	-134.88	147.53	74.72	78.92
Use of cash balances	113.47	98.07	-11.97	18.83	-	135.97	31.40	109.26
Government Finance % of GDP								
Total revenue	16.5	14.2	15.5	16.7	17.2	16.2	14.8	13.8
Total expenditure	18.5	15.0	15.5	16.8	17.0	15.9	14.2	14.1
Overall budget surplus/deficit	-7.8	-5.1	-5.7	-5.9	-4.5	-4.0	-4.1	-3.7
EXTERNAL TRADE Bn Rupees; fiscal year beginning 1 April								
Exports, fob	325.6	1063.5	2035.7	2551.4	2933.7	3618.8	4456.6	...
Imports, cif	431.9	1226.8	2308.7	2972.1	3591.1	4783.0	6208.3	...
Trade balance	-106.4	-163.2	-273.0	-420.7	-657.4	-1164.2	-1751.7	...
External Trade annual change, %								
Exports	17.7	28.6	27.6	22.1	15.0	23.4	23.2	...
Imports	22.3	36.4	7.3	21.2	20.8	33.2	29.8	...
Trade balance	-38.7	-123.7	51.0	-16.3	-56.3	-77.1	-50.5	...
Exports, by HSC								
Animal and animal products	11.7	41.6	81.6	86.9	79.8	87.2	103.4	...
Vegetable products	31.5	118.6	142.6	180.6	182.8	216.5	216.8	...
Animal or vegetable fats	0.9	9.0	10.6	7.4	9.8	15.4	12.4	...
Prepared foodstuffs	10.5	39.9	47.9	58.8	77.2	69.3	100.6	...

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Mineral products	24.4	48.2	129.6	206.9	260.4	526.1	762.7	...
Chemical products	25.5	82.3	193.7	261.2	304.2	372.8	476.3	...
Plastics and rubber	3.9	26.3	48.6	74.1	92.0	128.7	141.5	...
Hides and skins	17.5	40.7	63.9	64.2	71.6	75.9	82.2	...
Wood and wood products ^{ab}	...	...	...	2.4	2.9	4.0	4.6	...
Wood pulp products ^{ac}	...	...	...	15.4	16.8	20.1	24.6	...
Textiles and textile articles	88.9	272.0	528.8	573.8	619.4	643.4	790.3	...
Footwear, headgear	9.3	20.4	31.5	33.0	39.0	44.9	51.4	...
Articles of stone, plaster, cement, asbestos	...	...	...	30.0	34.1	33.1	44.5	...
Pearls, precious or semi-precious stones, metals	...	...	...	440.0	494.5	648.6	702.1	...
Base metals and articles thereof	13.2	59.3	138.2	204.5	258.7	388.1	425.2	...
Machinery, mechanical appliances, and electrical equipment	17.1	53.3	124.3	153.6	202.4	241.7	307.9	...
Transportation equipment	7.2	30.9	48.3	64.7	89.9	127.1	191.4	...
Instruments-measuring, musical	1.5	4.0	15.0	20.6	25.3	30.2	33.8	...
Arms and ammunition	...	...	...	0.1	0.2	0.1	0.1	...
Miscellaneous manufactured articles	1.1	5.6	10.4	12.8	17.8	22.9	26.9	...
Works of art	...	...	...	0.2	22.8	16.8	20.3	...
Imports, by HSC								
Animal and animal products	0.1	1.2	1.5	2.0	2.4	1.9	2.1	...
Vegetable products	9.3	20.6	28.7	58.8	57.4	61.1	78.2	...
Animal or vegetable fats	3.6	25.5	64.7	90.5	118.7	113.7	101.5	...
Prepared foodstuffs	1.7	6.6	6.6	9.3	9.8	29.4	27.1	...
Mineral products	128.1	311.2	834.8	994.8	1084.9	1639.1	2329.5	...
Chemical products	47.0	167.5	195.6	253.1	311.8	411.1	528.5	...
Plastics and rubber	14.8	42.5	43.0	60.5	79.3	105.4	146.0	...
Hides and skins	2.0	4.7	9.1	10.3	11.2	13.4	14.9	...
Wood and wood products ^{ab}	4.6	8.4	22.5	20.0	33.4	40.9	42.5	...
Wood pulp products ^{ac}	10.4	28.1	42.0	47.9	62.0	70.5	87.0	...
Textiles and textile articles	9.0	32.6	53.5	79.4	92.7	100.4	118.4	...
Footwear, headgear	...	...	...	1.5	2.0	2.9	4.7	...
Articles of stone, plaster, cement, asbestos	2.0	5.0	8.5	11.9	15.8	22.4	29.9	...
Pearls, precious or semi-precious stones, metals	37.6	101.0	443.5	507.0	650.4	933.9	916.0	...
Base metals and articles thereof	48.4	108.8	100.4	128.8	179.4	283.3	436.4	...
Machinery, mechanical appliances, and electrical equipment	58.2	211.2	315.9	493.5	620.2	835.6	1142.9	...
Transportation equipment	16.7	37.0	43.6	91.9	148.4	194.6	391.8	...
Instruments-measuring, musical	10.8	25.3	45.3	67.1	73.5	93.2	121.3	...
Arms and ammunition	...	...	...	0.1	0.2	0.1	0.0	...
Miscellaneous manufactured articles	...	...	...	9.1	11.6	15.4	22.6	...
Works of art	...	...	...	0.1	0.1	0.0	0.7	...
Direction of Trade Mn US dollars; calendar year								
Exports, total	17813	30538	42626	50496	61119	75385	97918	118995
1. United States	2694	5305	9083	10308	11364	12839	16363	20903
2. United Arab Emirates	455	1306	2469	3119	4676	6605	8282	10224
3. China, People's Republic of	18	283	758	1720	2710	4178	6445	9518
4. United Kingdom	1109	1881	2233	2413	2892	3415	4780	5325
5. Hong Kong, China	545	1821	2608	2552	3100	3554	4266	4311
6. Singapore	308	807	826	1309	1949	3378	5178	4440
7. Germany	1352	1841	1865	2027	2435	2619	3344	4247
8. Belgium	...	...	1445	1594	1770	2283	2767	3437
9. Japan	1656	2130	1767	1776	1748	1911	2376	3660
10. Italy	499	974	1262	1319	1636	2053	2439	3406
Imports, total	23991	34487	50336	58912	74070	99835	134690	184290
1. China, People's Republic of	31	811	1449	2603	3738	6073	9829	16047
2. United States	2635	3344	3152	4129	4890	5981	7591	11100
3. Switzerland	215	787	3020	2465	3067	5192	6380	6605
4. Belgium	...	...	3073	3475	3910	4419	4676	6378
5. Germany	1836	2713	1780	2310	2790	3631	5368	8460
6. Australia	757	945	1068	1329	2321	3333	4594	7133
7. United Kingdom	1664	1683	3053	2724	3120	3382	3815	5492
8. Singapore	689	966	1482	1402	1923	2458	3086	8440

India

Item	1990	1995	2000	2002	2003	2004	2005	2006
9. United Arab Emirates	964	1594	1078	947	1784	3951	4394	5525
10. Korea, Republic of	325	717	989	1427	2502	3103	4135	4851
Trade Indexes 1978/79 = 100; period averages								
Quantum index								
Exports	194.1	384.3	571.0	721.6	765.0	866.0	1005.0	...
Imports	237.7	514.8	698.0	802.4	970.0	1055.0	1649.0	...
Unit value index								
Exports	292.5	484.2	624.0	619.6	672.0	732.0	798.0	...
Imports	267.7	351.0	487.0	545.6	545.0	685.0	592.0	...
Terms of trade (net)	109.3	137.9	128.1	113.6	123.3	106.9	134.8	...
BALANCE OF PAYMENTS Mn US dollars; fiscal year beginning 1 April								
Current account	-9680	-5912	-2666	6345	14083	-2470	-9186	-9609
Balance on goods, net	-9438	-11360	-12460	-10690	-13718	-33702	-51841	-64905
Exports	18477	32310	45452	53774	66285	85206	105152	127090
Imports	-27915	-43670	-57912	-64464	-80003	-118908	-156993	-191995
Services and income	-2772	-3404	-3312	197	5639	10447	18371	27881
Credit	4919	8774	18950	24285	30772	47842	67066	90302
Debit	-7691	-12178	-22262	-24088	-25133	-37395	-48695	-62421
Current transfers	2530	8852	13106	16838	22162	20785	24284	27415
Credit	2545	8891	13317	17640	22736	21691	25228	28861
Debit	-15	-39	-211	-802	-574	-906	-944	-1446
Capital account	7053	4089	8840	10840	16736	28022	23400	44944
Financial account								
Direct investment	96	2143	3272	3217	2388	3713	4730	8495
Portfolio investment	...	1591	2346	1023	8216	8833	12494	7004
Financial derivatives	...	...	...	...	...	...	...	...
Other investments	...	...	...	...	...	...	...	...
Net errors and omissions	134	601	-305	-200	602	607	838	1271
Overall balance	-2493	-1222	5869	16985	31421	26159	15052	36606
Reserves and related items	2493	1222	-5869	-16985	-31421	-26159	-15052	-36606
Balance of Payments % of GDP								
Exports	5.7	8.8	9.7	10.6	11.2	12.3	13.0	14.0
Imports	-8.6	-11.9	-12.4	-12.7	-13.5	-17.2	-19.4	-21.1
Balance on goods	-2.9	-3.1	-2.7	-2.1	-2.3	-4.9	-6.4	-7.1
Current account balance	-3.0	-1.6	-0.6	1.3	2.4	-0.4	-1.1	-1.1
Overall balance	-0.8	-0.3	1.3	3.4	5.3	3.8	1.9	4.0
INTERNATIONAL RESERVES Mn US dollars; as end of period								
Total	5188	21591	40155	70377	102261	130401	136026	176105
Gold, national valuation	3667	3669	2252	2712	3323	3808	4102	5367
Foreign exchange	1205	17467	37264	66994	97617	125164	131018	170187
Reserve position in the Fund	-	316	637	665	1318	1424	902	550
SDRs	316	139	2	7	3	5	4	1
EXCHANGE RATES Rupees per US dollar; as end of period								
End of period	18.073	35.180	46.750	48.030	45.605	43.585	45.065	44.245
Average of period	17.504	32.427	44.942	48.610	46.583	45.317	44.100	45.307
EXTERNAL INDEBTEDNESS Mn US dollars; as end of fiscal year								
Total debt outstanding and disbursed	83628	94464	99099	105000	113000	124000	123000	...
Long-term debt	72462	87040	95637	101000	108000	117000	114000	...
Public and publicly guaranteed	70974	80422	80051	82257	84640	89004	80281	...
Private non-guaranteed	1488	6618	15586	18670	23174	27847	34054	...
Short-term debt	8544	5049	3462	4093	5040	7524	8788	...
Use of IMF credit	2623	2374	-	-	-	-	-	...
External debt as % of GNI	26.7	26.9	21.8	20.8	18.9	18.0	15.4	...
Total long-term debt as % of total debt	86.6	92.1	96.5	...	...	...	...	...
Short-term debt as % of total debt	10.2	5.3	3.5	3.9	4.5	6.0	7.1	...
Debt service as % of exports of goods and services	31.9	29.7	14.5	17.3	19.1	...	...	...

India

Item	1990	1995	2000	2002	2003	2004	2005	2006
<i>Debt service Mn US dollars; transactions during the fiscal year</i>								
Principal repayments on long-term debt	2650	6929	6661	11258	14653	15874	17809	5800
Interest on long-term debt	3778	4351	3996	4090	5940	3187	6200	4508
Interest on short-term debt	899	385	185	146	57	188	326	...
<i>Average terms of new commitments</i>								
Interest (% p.a.)	5.4	3.9	4.7	2.3	1.9	2.6	4.0	...
Maturity (years)	21.9	22.6	11.5	23.8	21.3	20.8	17.0	...
Grace period (years)	7.9	7.6	5.4	7.1	6.9	6.1	5.1	...
Grant element (%)	33.9	43.2	25.6	54.8	54.5	49.2	33.4	...

Footnotes:

Some footnotes apply only to the 18-year series available online.

- a Data on labor force are estimates from the National Sample Survey (NSS) Reports, specifically, NSS Round 55 for 2000 (survey period July 1999–June 2000) and NSS Round 61 for 2005 (survey period July 2004–June 2005).
- b Includes mining, manufacturing, construction, and utilities (electricity, gas, and water).
- c Includes wholesale and retail trade and restaurants and hotels; financial, insurance, real estate, and business services; and community, social, and personal services.
- d For consistency, data are computed using total labor force and total population statistics from the NSS.
- e The whole national accounts series has been revised following the new estimation methodology.
- f Includes data of transport and communications sector.
- g Includes data of other industries.
- h Before 1999, data include errors and omissions. From 1999, data include valuables and errors and omissions.
- i Gross domestic capital formation refers to: aggregate of gross additions to fixed assets (fixed capital formation); increase in stocks of inventories or change in stocks (CIS); and valuables, covering expenditures made on acquisition of valuables namely gold, jewelry, etc., per the new national accounts methodology.
- j Relates to agricultural year beginning 1 July of the year stated.
- k For the fiscal year beginning 1 April.
- l Includes electricity consumed in auxiliary stations and losses in transmission and distribution system.
- m Refers to prices quoted for New Delhi only as of 1 April each year.
- n Data refer to the term M3, defined by the Royal Bank of India as M1 plus time deposits of all commercial and cooperative banks (excluding interbank time deposits).
- o Refers to scheduled commercial banks and state cooperative banks.
- p Prior to 2002, data refer to scheduled commercial banks and state cooperative banks credit; from 2002 onward, data refer to total bank credit of scheduled commercial banks.
- q For 1989–1992 and 1994–1997, rates charged by scheduled commercial banks; for 1993, minimum lending rate prescribed by Reserve Bank of India (RBI); actual range of rates for 1992 is 15.50%–19.00%
- r Rates refer to average of varying rates depending on type and period of credit. For 1993 onward, rates refer to pre-shipment export credit up to 180 days; 1989–1991, 7.50%–15.50%; and 1992, 15.00%–24.00%.
- s Refers to ceiling rates on general credit prescribed by RBI. From 10 October 1988, RBI has prescribed a minimum rate of 16% on general credit. Data from 1993 refer to post-shipment export credit of usance bills up to 90 days.
- t Represents total receipts in the revenue and capital accounts of the Union Budget.
- u Represents revenue receipts as given in the Union Budget.
- v Includes grants.
- w Includes borrowings, disinvestment proceeds, and recovery of loans. For 2002/03, 2003/04, and 2004/05, the debt swap proceeds from the states amounting to Rs133.66 bn, Rs462.11 bn, and Rs436.65 bn are included under recoveries for the respective years.
- x Represents revenue expenditure as given in the Union Budget.
- y Consists of capital outlay and loans and advances and for 2002/03, 2003/04, and 2004/05, includes repayments to the National Small Savings Fund (NSSF) of the order of Rs137.66 bn, Rs462.11 bn, and Rs326.65 bn, respectively, made out of debt swap proceeds from the States.
- z Represents gross fiscal deficit which is defined as total expenditure minus non-debt receipts. Non-debt receipts is defined as revenue receipt plus recoveries plus disinvestment.
- aa Figures exclude non-budgetary surplus/deficit, hence the item refers to overall budgetary surplus/deficit.
- ab Refers to wood, cork, and articles thereof; manufacture of plating materials, basketware, and wickerwork.
- ac Refers to stone, cement and similar materials, ceramic products, glass, and glassware.