

## Lao PDR

| Item  | 1990   | 1995    | 2000     | 2002     | 2003     | 2004     | 2005     | 2006 |
|---|--------|---------|----------|----------|----------|----------|----------|------|
| <b>POPULATION</b>   |        |         |          |          |          |          |          |      |
| Total population <i>million; as of 1 July</i>                     | 4.14   | 4.58    | 5.07     | 5.29     | 5.40     | 5.52     | 5.62     | 5.74 |
| Population density <i>persons per square kilometer</i>            | 18     | 20      | 22       | 23       | 23       | 24       | 24       | 25   |
| Population <i>annual change, %</i>                                | 2.1    | 2.5     | 2.1      | 2.2      | 2.2      | 2.2      | 1.8      | 1.8  |
| Urban population <i>% of total population</i>                     | 15.4   | 17.2    | 19.3     | 20.2     | 20.7     | 21.2     | 21.6     | ...  |
| <b>LABOR FORCE</b> <i>thousand; calendar year</i>                 |        |         |          |          |          |          |          |      |
| Employed  | ...    | 3276    | ...      | 2622     | 2673     | ...      | ...      | ...  |
| Agriculture   | ...    | ...     | ...      | 2053     | 2085     | ...      | ...      | ...  |
| Industry  | ...    | ...     | ...      | 224      | 235      | ...      | ...      | ...  |
| Services  | ...    | ...     | ...      | 213      | 217      | ...      | ...      | ...  |
| Unemployed  | ...    | 119     | ...      | 132      | 136      | ...      | ...      | ...  |
| Unemployment rate, %  | ...    | 3.6     | ...      | 5.0      | 5.1      | ...      | ...      | ...  |
| Labor force <i>annual change, %</i>                               | ...    | ...     | ...      | 1.9      | 1.9      | ...      | ...      | ...  |
| Labor force participation rate, %                                 | ...    | ...     | ...      | 85.1     | 84.4     | ...      | ...      | ...  |
| Male  | ...    | 69.4    | ...      | 84.1     | 83.4     | ...      | ...      | ...  |
| Female  | ...    | 71.2    | ...      | 86.0     | 85.3     | ...      | ...      | ...  |
| <b>NATIONAL ACCOUNTS</b> <i>Mn Kips; calendar year</i>            |        |         |          |          |          |          |          |      |
| <b>At Current Factor Cost</b>                                     |        |         |          |          |          |          |          |      |
| GDP by industrial origin  | 607317 | 1395116 | 13562714 | 18218903 | 22300208 | 26352850 | 30330643 | ...  |
| Agriculture   | 371835 | 767565  | 7127371  | 9173517  | 10828834 | 12377759 | 13593364 | ...  |
| Mining  | 896    | 2911    | 67033    | 89114    | 378238   | 396740   | 941226   | ...  |
| Manufacturing   | 60462  | 196661  | 2305848  | 3483139  | 4276550  | 5372876  | 6278487  | ...  |
| Electricity, gas, and water                                       | 8839   | 18912   | 423331   | 529787   | 619398   | 720339   | 821750   | ...  |
| Construction  | 17908  | 46847   | 309341   | 389779   | 508363   | 700037   | 895608   | ...  |
| Trade   | 41967  | 116798  | 1283970  | 1791974  | 2291722  | 2763900  | 3179848  | ...  |
| Transport and communications                                      | 31687  | 73808   | 794024   | 1114964  | 1408139  | 1703280  | 1912611  | ...  |
| Finance   | 6939   | 20335   | 105170   | 75979    | 100051   | 83972    | 109925   | ...  |
| Public administration <sup>a</sup>                                | 35633  | 68000   | 392690   | 643263   | 822119   | 957228   | 1082575  | ...  |
| Others <sup>b</sup>   | 31150  | 83279   | 753936   | 927388   | 1066794  | 1276719  | 1515248  | ...  |
| Indirect taxes less subsidies                                     | 5364   | 35244   | 106772   | 182075   | 211208   | 237281   | 269239   | ...  |
| GDP at current market prices                                      | 612681 | 1430361 | 13669485 | 18400978 | 22511416 | 26590131 | 30599882 | ...  |
| <b>Structure of Output</b> <i>% of GDP at current factor cost</i> |        |         |          |          |          |          |          |      |
| Agriculture   | 61.2   | 55.0    | 52.6     | 50.4     | 48.6     | 47.0     | 44.8     | ...  |
| Industry  | 14.5   | 19.0    | 22.9     | 24.7     | 25.9     | 27.3     | 29.5     | ...  |
| Services  | 24.3   | 26.0    | 24.6     | 25.0     | 25.5     | 25.7     | 25.7     | ...  |
| <b>At Constant 1990 Factor Cost</b>                               |        |         |          |          |          |          |          |      |
| GDP by industrial origin  | 607317 | 815085  | 1119365  | 1252522  | 1324487  | 1415234  | 1517932  | ...  |
| Agriculture   | 371835 | 453684  | 583591   | 629717   | 643602   | 665894   | 682378   | ...  |
| Mining  | 896    | 1721    | 5489     | 6117     | 22480    | 21344    | 47249    | ...  |
| Manufacturing   | 60462  | 116468  | 188803   | 239100   | 254173   | 289048   | 315176   | ...  |
| Electricity, gas, and water                                       | 8839   | 11178   | 34662    | 36367    | 36813    | 38753    | 41251    | ...  |
| Construction  | 17908  | 27690   | 25329    | 26756    | 30214    | 37660    | 44959    | ...  |
| Trade   | 41968  | 69036   | 105132   | 123010   | 136206   | 148691   | 159626   | ...  |
| Transport and communications                                      | 31687  | 43625   | 65015    | 76537    | 83691    | 91632    | 96012    | ...  |
| Finance   | 6939   | 12020   | 8611     | 5216     | 5946     | 4518     | 5518     | ...  |
| Public administration <sup>a</sup>                                | 35633  | 27619   | 33400    | 39044    | 40378    | 40791    | 41208    | ...  |
| Others <sup>b</sup>   | 31150  | 52045   | 69332    | 70657    | 70983    | 76903    | 84554    | ...  |
| Indirect taxes less subsidies                                     | 5364   | 20832   | 7749     | 10101    | 11001    | 12594    | 13994    | ...  |
| GDP at 1990 market prices   | 612681 | 835917  | 1127114  | 1262623  | 1335488  | 1427828  | 1531926  | ...  |
| <b>Growth of Output</b> <i>annual change, %</i>                   |        |         |          |          |          |          |          |      |
| GDP   | 6.7    | 7.1     | 5.8      | 5.9      | 5.8      | 6.9      | 7.3      | ...  |
| Agriculture   | 8.7    | 3.1     | 4.9      | 4.0      | 2.2      | 3.5      | 2.5      | ...  |
| Industry  | 16.2   | 13.3    | 8.5      | 10.1     | 11.5     | 12.5     | 16.0     | ...  |
| Services  | -0.4   | 10.2    | 4.9      | 5.7      | 7.2      | 7.5      | 6.7      | ...  |
| <b>At Current Market Prices, '000 Kips</b>                        |        |         |          |          |          |          |          |      |
| Per capita GDP  | 148    | 313     | 2698     | 3481     | 4167     | 4815     | 5443     | ...  |

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| Item   | 1990   | 1995    | 2000    | 2002     | 2003    | 2004    | 2005    | 2006    |
|--|--------|---------|---------|----------|---------|---------|---------|---------|
| <b>PRODUCTION</b> <i>thousand metric tons; calendar year</i>                                   |        |         |         |          |         |         |         |         |
| <i>Agriculture, crop year</i>  |        |         |         |          |         |         |         |         |
| 1. Rice, paddy   | 1508   | 1418    | 2202    | 2417     | 2375    | 2529    | 2350    | ...     |
| 2. Sweet potatoes  | 163    | 99      | 118     | 194      | 150     | 175     | 248     | ...     |
| 3. Maize   | 82     | 48      | 117     | 83       | 83      | 56      | 60      | ...     |
| 4. Cassava   | 65     | 69      | 71      | 124      | 143     | 204     | 210     | ...     |
| 5. Potatoes  | 30     | 31      | 33      | 35       | 36      | 36      | 36      | ...     |
| <i>Mining</i>  |        |         |         |          |         |         |         |         |
| 1. Tin concentrates  | 342    | 687     | 487     | ...      | ...     | ...     | ...     | ...     |
| <b>Production Index</b> <i>period average</i>  |        |         |         |          |         |         |         |         |
| Agriculture, 1999–2001 = 100   | 64.3   | 63.2    | 105.0   | 115.1    | 110.7   | 115.8   | 114.3   | ...     |
| <b>ENERGY</b> <i>annual values</i>   |        |         |         |          |         |         |         |         |
| <i>Coal, '000 m.t.</i>   |        |         |         |          |         |         |         |         |
| Production   | 3      | 15      | 220     | 270      | 250     | 300     | 400     | ...     |
| <i>Electricity, Mn kWh</i>   |        |         |         |          |         |         |         |         |
| Production   | 844    | 1044    | 3678    | 3602     | 3179    | 3347    | 3430    | ...     |
| Exports  | 607    | 705     | ...     | 2798     | 2316    | 2422    | ...     | ...     |
| Imports  | 26     | 43      | ...     | 201      | 217     | 277     | ...     | ...     |
| Consumption  | 263    | 382     | ...     | ...      | ...     | ...     | ...     | ...     |
| <b>PRICE INDEXES</b> <i>period averages</i>  |        |         |         |          |         |         |         |         |
| <i>Consumer (National),</i>  |        |         |         |          |         |         |         |         |
| December 1995 I December 1999 = 100  | 55.9   | 94.3 I  | 108.4   | 129.3    | 149.3   | 164.9   | 176.7   | 188.7   |
| Food   | ...    | ... I   | 110.1   | 128.8    | 148.4   | 163.8   | 176.4   | 193.0   |
| Non-food   | ...    | ... I   | 106.9   | 129.7    | 150.0   | 165.9   | 177.0   | 185.2   |
| <i>Consumer (Vientiane),</i>   |        |         |         |          |         |         |         |         |
| December 1987 I December 1999 = 100  | 231.4  | 390.7 I | 109.7   | 139.2    | 162.7   | 182.1   | 195.1   | ...     |
| Food   | 222.9  | 334.2 I | 108.7   | 135.0    | 154.2   | 171.1   | 182.7   | ...     |
| Non-food   | 245.3  | 481.0 I | 110.6   | 143.1    | 170.6   | 192.4   | 206.7   | ...     |
| Implicit GDP deflator, 1990 = 100  | 100.0  | 171.1   | 1212.8  | 1457.4   | 1685.6  | 1862.3  | 1997.5  | ...     |
| <b>Price Indexes</b> <i>annual change, %</i>   |        |         |         |          |         |         |         |         |
| Consumer price index   | 35.9   | 19.6    | ...     | 10.7     | 15.5    | 10.5    | 7.2     | 6.8     |
| Food Price Index   | ...    | ...     | ...     | 9.6      | 15.2    | 10.4    | 7.7     | 9.4     |
| Implicit GDP deflator  | 33.1   | 20.6    | 25.1    | 10.6     | 15.7    | 10.5    | 7.3     | ...     |
| <b>MONEY AND BANKING</b> <i>Mn Kips; calendar year</i>   |        |         |         |          |         |         |         |         |
| <i>Money supply (M1)</i>   |        |         |         |          |         |         |         |         |
| Currency in circulation  | 18570  | 41955   | 67830   | 134900   | 262250  | 518420  | 804550  | 1230590 |
| Demand deposits<br>(excluding government deposits)   | 6520   | 25222   | 271830  | 358190   | 436680  | 540870  | 610360  | 767730  |
| Quasi-money  | 19251  | 126089  | 1912440 | 2942420  | 3395810 | 3947560 | 4001430 | 5047790 |
| <i>Money supply (M2)</i>   |        |         |         |          |         |         |         |         |
| Foreign assets (net)   | 44341  | 193266  | 2252100 | 3435510  | 4094740 | 5006850 | 5416340 | 7046110 |
| Domestic credit  | 21571  | 78000   | 1527260 | 2346240  | 2724000 | 3271100 | 3464210 | 4912170 |
| Claims on government sector  | 31073  | 157173  | 1439290 | 2259220  | 2323410 | 2470140 | 2688880 | 2527720 |
| Claims on private sector   | -14556 | 651     | -419690 | -378910  | -131020 | -210100 | -191360 | -89150  |
| Claims on other financial institutions <sup>c</sup>  | 5899   | 128856  | 1252580 | 1505090  | 1480320 | 1681640 | 2143760 | 2060610 |
| Other items  | 39730  | 27666   | 606400  | 1133040  | 974110  | 998600  | 736480  | 556260  |
|  | -8301  | -41909  | -714450 | -1169950 | -952670 | -734390 | -736750 | -393780 |
| <b>Money supply (M2)</b> <i>annual change, %</i>   |        |         |         |          |         |         |         |         |
| M2 % of GDP  | 7.8    | 16.4    | 45.9    | 27.0     | 19.2    | 22.3    | 8.2     | 30.1    |
|  | 7.2    | 13.6    | 16.5    | 18.7     | 18.2    | 18.8    | 17.7    | ...     |
| <b>GOVERNMENT FINANCE</b> <i>Bn Kips; fiscal year ending 31 December I ending 30 September</i> |        |         |         |          |         |         |         |         |
| <b>Central Government</b>  |        |         |         |          |         |         |         |         |
| Total revenue and grants   | 83.9 I | 232.5   | 2166.6  | 2567.5   | 2797.9  | 3104.7  | 3884.5  | 4921.4  |
| Total revenue  | 61.0 I | 159.4   | 1691.3  | 2327.2   | 2344.7  | 2822.2  | 3387.1  | 4176.7  |
| Current revenue  | 61.0 I | 159.4   | 1691.3  | 2327.2   | 2344.7  | 2822.2  | 3387.1  | 4176.7  |
| Taxes  | 37.6 I | 134.9   | 1366.9  | 1878.6   | 1927.5  | 2328.7  | 2803.0  | 3551.8  |
| Non-taxes  | 23.3 I | 24.5    | 324.4   | 448.6    | 417.2   | 493.5   | 584.1   | 624.9   |
| Capital receipts   | - I    | -       | -       | -        | -       | -       | -       | -       |

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| Item   | 1990     | 1995   | 2000    | 2002    | 2003    | 2004    | 2005    | 2006    |
|--|----------|--------|---------|---------|---------|---------|---------|---------|
| Grants   | 23.0 I   | 73.1   | 475.3   | 240.3   | 453.2   | 282.5   | 497.4   | 744.8   |
| Total expenditure and net lending                                    | 143.4 I  | 416.5  | 2754.6  | 3161.0  | 4016.8  | 3754.3  | 5192.9  | 6047.4  |
| Total expenditure  | 143.4 I  | 382.1  | 2682.9  | 3302.6  | 4172.8  | 3869.5  | 5322.6  | 6177.0  |
| Current expenditure  | 69.9 I   | 142.8  | 1050.2  | 1376.1  | 1647.0  | 2092.5  | 2887.3  | 3233.0  |
| Capital expenditure <sup>d</sup>                                     | 73.6 I   | 239.3  | 1632.7  | 1926.5  | 2525.8  | 1777.0  | 2435.3  | 2944.0  |
| Net lending  | ... I    | 34.4   | 71.7    | -141.6  | -155.9  | -115.2  | -129.7  | -129.6  |
| Current surplus/deficit  | -8.9 I   | 16.6   | 641.1   | 951.1   | 697.7   | 729.7   | 499.8   | 943.7   |
| Capital account surplus/deficit                                      | -73.6 I  | -239.3 | -1632.7 | -1926.5 | -2525.7 | -1777.0 | -2435.3 | -2944.0 |
| Overall budgetary surplus/deficit                                    | -59.5 I  | -184.0 | -588.0  | -593.5  | -1218.9 | -649.6  | -1308.4 | -1126.0 |
| Financing  |          |        |         |         |         |         |         |         |
| Domestic borrowing   | 5.1 I    | 36.2   | -147.6  | 16.9    | 110.5   | -273.9  | 55.0    | -535.8  |
| Foreign borrowing  | 60.3 I   | 113.4  | 735.6   | 576.7   | 1108.3  | 923.1   | 1253.6  | 1662.0  |
| Use of cash balances   | -5.9 I   | -      | -       | -0.1    | 0.1     | 0.4     | -0.2    | -0.3    |
| <b>Government Finance</b> % of GDP                                   |          |        |         |         |         |         |         |         |
| Total revenue  | 9.9      | 11.1   | 12.4    | 12.6    | 10.4    | 10.6    | 11.1    | ...     |
| Total expenditure  | 23.4     | 26.7   | 19.6    | 17.9    | 18.5    | 14.6    | 17.4    | ...     |
| Overall budgetary surplus/deficit                                    | -9.7     | -12.9  | -4.3    | -3.2    | -5.4    | -2.4    | -4.3    | ...     |
| <b>EXTERNAL TRADE</b> Mn US dollars; calendar year                   |          |        |         |         |         |         |         |         |
| Exports, fob   | 79       | 308    | 330     | 301     | 336     | 363     | 553     | 882     |
| Imports, cif   | 185      | 589    | 535     | 447     | 462     | 713     | 882     | 1060    |
| Trade balance  | -106     | -281   | -205    | -146    | -127    | -349    | -329    | -178    |
| <b>External Trade</b> annual change, %                               |          |        |         |         |         |         |         |         |
| Exports  | 24.8     | 2.4    | 9.6     | -5.9    | 11.6    | 8.3     | 52.2    | 59.5    |
| Imports  | -4.6     | 4.4    | -3.4    | -12.4   | 3.4     | 54.2    | 23.8    | 20.2    |
| Trade balance  | 18.9     | -6.6   | 18.9    | 23.3    | 13.5    | -176.0  | 5.9     | 45.9    |
| Exports, by principal commodity                                      |          |        |         |         |         |         |         |         |
| 1. Wood products <sup>e</sup>  | 25.9     | 88.3   | 72.9    | 70.8    | 62.0    | 69.0    | 78.0    | 97.8    |
| 2. Garments  | ...      | 76.7   | 91.6    | 100.3   | 78.0    | 106.0   | 111.0   | 127.5   |
| 3. Electricity   | 19.2     | 24.2   | 112.2   | 103.6   | 91.0    | 97.0    | 99.0    | 101.2   |
| 4. Coffee  | 8.6      | 21.3   | 12.1    | 8.5     | 11.0    | 7.0     | 7.0     | 9.8     |
| <b>Direction of Trade</b> Mn US dollars; calendar year               |          |        |         |         |         |         |         |         |
| Exports, total   | 64.4     | 311.2  | 391.1   | 385.9   | 437.4   | 535.4   | 694.6   | 1055.0  |
| 1. Thailand  | 40.3     | 83.3   | 68.9    | 85.0    | 94.3    | 104.3   | 204.4   | 454.7   |
| 2. Viet Nam  | 3.6      | 87.7   | 96.1    | 56.9    | 55.2    | 67.5    | 86.7    | 101.8   |
| 3. France  | 2.5      | 11.1   | 27.1    | 33.8    | 33.6    | 43.4    | 41.9    | 27.9    |
| 4. Germany   | 1.7      | 12.7   | 20.8    | 22.0    | 23.6    | 28.7    | 31.6    | 34.6    |
| 5. China, People's Republic of                                       | 5.9      | 8.8    | 5.8     | 8.8     | 10.2    | 11.4    | 23.2    | 45.1    |
| 6. Belgium   | ...      | ...    | 13.6    | 13.6    | 18.0    | 13.4    | 15.6    | 16.5    |
| 7. United Kingdom  | 0.1      | 0.9    | 7.2     | 13.4    | 14.1    | 26.8    | 8.3     | 1.4     |
| 8. Netherlands   | 0.2      | 5.4    | 10.0    | 10.6    | 10.4    | 10.9    | 13.4    | 12.8    |
| 9. Malaysia  | 0.1      | -      | 0.1     | 0.4     | 0.2     | 0.1     | 11.8    | 44.6    |
| 10. Italy  | 0.3      | 0.8    | 9.2     | 10.1    | 10.3    | 11.8    | 8.9     | 6.6     |
| Imports, total   | 148.6    | 588.8  | 689.8   | 722.2   | 808.8   | 1055.7  | 1267.3  | 1632.7  |
| 1. Thailand  | 72.3     | 287.8  | 419.0   | 444.0   | 501.5   | 639.5   | 846.2   | 1127.6  |
| 2. China, People's Republic of                                       | 15.9     | 21.5   | 37.9    | 59.7    | 108.1   | 108.8   | 115.9   | 185.6   |
| 3. Viet Nam  | 17.6     | 23.9   | 77.7    | 71.2    | 57.0    | 75.2    | 73.5    | 86.2    |
| 4. Singapore   | -        | 15.7   | 32.9    | 29.1    | 22.4    | 42.3    | 44.1    | 45.2    |
| 5. Japan   | 21.6     | 48.8   | 23.6    | 19.6    | 15.0    | 15.4    | 21.3    | 22.7    |
| 6. Australia   | 1.2      | 0.4    | 4.2     | 12.6    | 7.9     | 18.3    | 19.9    | 20.5    |
| 7. Germany   | 1.0      | -      | 3.6     | 4.1     | 7.5     | 28.0    | 11.3    | 12.0    |
| 8. Korea, Republic of  | -        | 2.3    | 4.9     | 4.9     | 8.7     | 9.9     | 15.3    | 18.0    |
| 9. France  | 3.1      | 6.2    | 27.5    | 8.9     | 11.8    | 10.5    | 13.5    | 11.3    |
| 10. Hong Kong, China   | 1.3      | 7.5    | 7.9     | 6.1     | 8.1     | 8.0     | 8.3     | 15.5    |
| <b>BALANCE OF PAYMENTS</b> <sup>f</sup> Mn US dollars; calendar year |          |        |         |         |         |         |         |         |
| Current account  | -83.5 I  | -132.8 | -5.3    | 3.3     | -43.4   | -189.3  | -192.5  | 41.3    |
| Balance on goods   | -106.7 I | -281.3 | -205.0  | -146.3  | -126.7  | -349.4  | -328.9  | -178.2  |
| Exports, fob   | 78.7 I   | 307.6  | 330.3   | 300.6   | 335.5   | 363.3   | 553.1   | 882.0   |
| Imports, cif   | -185.4 I | -588.8 | -535.3  | -446.9  | -462.1  | -712.7  | -882.0  | -1060.2 |

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| Item   | 1990    | 1995   | 2000   | 2002   | 2003   | 2004   | 2005   | 2006   |
|--|---------|--------|--------|--------|--------|--------|--------|--------|
| Services and income  | -5.4 I  | 21.3   | 83.5   | 101.6  | 43.5   | 81.5   | 69.2   | 92.9   |
| Credit   | 25.9 I  | 104.7  | 182.9  | 180.9  | 131.0  | 182.7  | 209.3  | 231.2  |
| Debit  | -31.3 I | -83.3  | -99.5  | -79.3  | -87.5  | -101.3 | -140.0 | -138.4 |
| Current transfers  | 28.6 I  | 127.1  | 116.3  | 48.1   | 39.8   | 78.6   | 67.2   | 126.6  |
| Credit   | 17.7 I  | 127.1  | 158.5  | 124.8  | 111.0  | 119.2  | 124.2  | 151.5  |
| Debit  | 10.9 I  | -      | -42.2  | -76.8  | -71.2  | -40.6  | -57.0  | -24.9  |
| Capital account  | ...     | ...    | ...    | ...    | ...    | ...    | ...    | ...    |
| Financial account  | ... I   | 212.1  | 115.2  | 68.9   | 118.6  | 94.1   | 154.4  | 229.9  |
| Direct investment  | 6.0 I   | 88.4   | 33.9   | 4.5    | 19.5   | 16.9   | 27.7   | 187.3  |
| Portfolio investment   | - I     | 6.7    | -      | -      | -      | -      | -      | -      |
| Other investment   | 103.5 I | 117.0  | 81.3   | 64.4   | 99.1   | 77.2   | 126.7  | 42.6   |
| Net errors and omissions   | 0.6 I   | -48.3  | -75.3  | -9.7   | -55.7  | 107.2  | 48.8   | -173.9 |
| Overall balance  | 26.6 I  | 31.0   | 34.6   | 62.5   | 19.5   | 12.0   | 10.7   | 97.3   |
| Reserves and related items                                       | -26.6 I | -31.0  | -34.6  | -62.5  | -19.5  | -12.0  | -10.7  | -97.3  |
| <b>Balance of Payments % of GDP</b>                              |         |        |        |        |        |        |        |        |
| Exports  | 9.1     | 17.3   | 19.1   | 16.4   | 15.8   | 14.5   | 19.3   | ...    |
| Imports  | -21.4   | -33.1  | -30.9  | -24.4  | -21.7  | -28.4  | -30.7  | ...    |
| Balance on goods   | -12.3   | -15.8  | -11.8  | -8.0   | -5.9   | -13.9  | -11.5  | ...    |
| Current account balance  | -9.6    | -7.5   | -0.3   | 0.2    | -2.0   | -7.5   | -6.7   | ...    |
| Overall balance  | 3.1     | 1.7    | 2.0    | 3.4    | 0.9    | 0.5    | 0.4    | ...    |
| <b>INTERNATIONAL RESERVES Mn US dollars; as of end of period</b> |         |        |        |        |        |        |        |        |
| Total  | 2.4     | 92.7   | 139.6  | 194.1  | 212.7  | 227.3  | 239.4  | 334.2  |
| Gold, national valuation   | 0.6     | 0.6    | 0.6    | 2.5    | 4.1    | 4.1    | 5.1    | 7.4    |
| Foreign exchange   | 1.8     | 78.0   | 138.9  | 185.5  | 189.5  | 207.9  | 220.2  | 312.2  |
| Reserve position in the Fund                                     | -       | -      | -      | -      | -      | 0.0    | 0.0    | -      |
| SDRs   | 0.0     | 14.1   | 0.1    | 6.1    | 19.1   | 15.4   | 14.1   | 14.7   |
| <b>EXCHANGE RATES ₯ Kips per US dollar</b>                       |         |        |        |        |        |        |        |        |
| End of period  | 696     | 923    | 8218   | 10680  | 10467  | 10377  | 10743  | 9745   |
| Average of period  | 708     | 805    | 7888   | 10056  | 10569  | 10586  | 10655  | 10160  |
| <b>EXTERNAL INDEBTEDNESS Mn US dollars; as of end of year</b>    |         |        |        |        |        |        |        |        |
| Total debt outstanding and disbursed                             | 1768.0  | 2164.9 | 2502.1 | 2948.5 | 2197.0 | 2523.6 | 2690.2 | ...    |
| Long-term debt   | 1757.5  | 2091.2 | 2452.6 | 2904.2 | 2151.6 | 2480.5 | 2656.0 | ...    |
| Public and publicly guaranteed                                   | 1757.5  | 2091.2 | 2452.6 | 2620.2 | 1894.9 | 2036.6 | 1970.9 | ...    |
| Private non-guaranteed   | -       | -      | -      | 284.0  | 256.7  | 443.9  | 685.1  | ...    |
| Short-term debt  | 2.2     | 10.1   | 7.1    | 1.1    | 1.0    | 5.0    | 5.0    | ...    |
| Use of IMF credit  | 8.4     | 63.6   | 42.4   | 43.2   | 44.4   | 38.2   | 29.3   | ...    |
| External debt as % of GNI  | 204.2   | 121.8  | 144.4  | 161.1  | 103.1  | 100.5  | 93.7   | ...    |
| Total long-term debt as % of total debt                          | 99.4    | 96.6   | 98.0   | 98.5   | 97.9   | 98.3   | 98.7   | ...    |
| Short-term debt as % of total debt                               | 0.1     | 0.5    | 0.3    | 0.0    | 0.0    | 0.2    | 0.2    | ...    |
| Debt service as % of exports of goods and services               | 8.7     | 6.3    | 7.9    | 9.4    | 12.2   | 13.3   | 10.1   | ...    |
| <b>Debt service Mn US dollars; transactions during the year</b>  |         |        |        |        |        |        |        |        |
| Principal repayments on long-term debt                           | 5.5     | 17.5   | 22.9   | 45.3   | 56.3   | 72.2   | 76.3   | 207.9  |
| Interest on long-term debt                                       | 2.9     | 5.9    | 9.4    | 29.8   | 34.8   | 40.6   | 89.2   | 88.0   |
| Interest on short-term debt                                      | 0.1     | 0.6    | 0.3    | 0.1    | 0.0    | 0.2    | 0.2    | ...    |
| <b>Average terms of new commitments</b>                          |         |        |        |        |        |        |        |        |
| Interest (% p.a.)  | 0.9     | 2.5    | 1.4    | 0.8    | 1.3    | 1.1    | 1.7    | ...    |
| Maturity (years)   | 39.9    | 37.1   | 31.6   | 39.6   | 32.0   | 35.6   | 22.4   | ...    |
| Grace period (years)   | 10.0    | 9.7    | 8.1    | 10.1   | 8.4    | 9.1    | 6.1    | ...    |
| Grant element (%)  | 79.0    | 62.0   | 69.9   | 80.5   | 71.0   | 75.2   | 56.5   | ...    |

## Lao PDR

**Footnotes:**

*Some footnotes apply only to the 18-year series available online.*

- a From 1993 onward, item refers to public wage bill.
  - b From 1993 onward, item refers to ownership of dwellings, nonprofit institutions, hotels and restaurants, and other services.
  - c Refers to claims on state enterprises.
  - d Prior to 1995, item includes lending.
  - e Includes timber. From 1991 onward, item refers to logs, timber, and other wood products.
  - f Due to the shift from *Balance of Payments Manual 4* format to *Balance of Payments Manual 5* format in 1991, some transaction categories have changed and data prior to 1991 may not be comparable with the series which now follows the new format.
  - g Prior to 1991, data refer to the midpoint of the buying and selling rates. Beginning 1991, data refer to the midpoint of the buying and selling rates quoted by the Bank of Lao PDR. In September 1995, a floating exchange rate policy was adopted, and the commercial banks were allowed to set their rates. Data beginning in September 1995 refer to the simple average of midpoint rates reported by the commercial banks on a daily basis, covering their transactions for the previous day.
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