

Mongolia

Item	1990	1995	2000	2002	2003	2004	2005	2006
POPULATION								
Total population ^a million; as of 1 July	2.15	2.24	2.41	2.48	2.50	2.53	2.56	2.59
Population density persons per square kilometer	1	1	2	2	2	2	2	2
Population annual change, %	2.4	1.4	1.7	1.6	1.2	1.2	1.2	1.1
Urban population, % of total population	54.6	51.6	57.2	57.4	53.4	59.1	60.2	60.9
LABOR FORCE ^b thousand; calendar year								
Employed	829.3	812.7	847.6	901.7	959.8	986.1	1001.2	1042.8
Agriculture	783.6	767.6	809.0	870.8	926.5	950.5	968.3	1009.9
Industry ^c	258.8	354.2	393.5	391.4	387.5	381.8	386.2	391.4
Others	131.6	108.1	91.0	99.2	109.5	114.2	113.9	118.9
Unemployed	393.2	305.3	324.5	380.2	429.5	454.5	468.2	499.5
Unemployment rate, %	45.7	45.1	38.6	30.9	33.3	35.6	32.9	32.9
Labor force annual change, %	5.5	5.5	4.6	3.4	3.5	3.6	3.3	3.2
Labor force participation rate, %	4.4	-2.6	-0.7	3.3	6.4	2.7	1.5	4.2
Male	...	68.5	62.9	62.7	64.5	64.4	63.5	64.4
Female	...	71.9	64.8	64.9	66.9	65.2	64.8	64.5
Female	...	65.0	61.0	60.5	62.2	63.7	62.2	64.3
NATIONAL ACCOUNTS ^d Bn Tugriks; calendar year								
At Current Market Prices								
GDP by industrial origin	10.5 I	550.3	1018.9	1236.9	1479.7	1945.6	2524.3	3172.4
Agriculture	1.6 I	209.1	296.5	254.0	305.1	422.6	525.6	594.9
Mining	I	66.0	117.2	125.9	185.9	365.7	615.7	953.0
Manufacturing	3.7 I	66.4	62.5	78.0	90.5	99.6	130.6	185.5
Electricity, gas, and water	I	9.7	24.6	46.8	49.2	61.2	76.0	79.4
Construction	0.5 I	9.2	19.3	31.0	50.6	51.7	60.3	64.7
Trade	2.0 I	93.6	244.6	335.0	377.0	455.0	534.3	601.0
Transport and communications	1.3 I	35.1	112.2	182.8	202.8	241.9	304.0	345.7
Finance ^e	I	1.2	0.6	6.2	14.5	16.6	19.6	14.6
Public administration	I	16.7	47.1	56.0	61.7	70.8	79.6	101.9
Others	1.3 I	43.3	94.4	121.3	142.5	160.6	178.6	231.6
Net factor income from abroad	-1.2 I	-11.4	-5.6	66.5	72.0	160.2	100.8	-11.6
GNI	9.3 I	538.9	1013.3	1303.4	1551.7	2105.9	2625.1	3160.9
Structure of Output % of GDP at current prices								
Agriculture	15.2	38.0	29.1	20.5	20.6	21.7	20.8	18.8
Industry	40.6	27.5	21.9	22.8	25.4	29.7	35.0	40.4
Services	44.2	34.5	49.0	56.7	54.0	48.6	44.2	40.8
Expenditure on GDP	10.5 I	550.3	1018.9	1236.9	1479.7	1945.6	2524.3	3172.4
Private consumption	6.5 I	349.0	730.0	957.8	1025.0	1187.3	1398.5	1482.4
Government consumption	3.1 I	72.3	183.2	236.7	253.4	322.0	354.4	467.4
Gross fixed capital formation	3.4 I	149.1	322.0	451.1	615.4	753.9	987.4	1052.0
Increase in stocks	0.2 I	25.3	46.6	38.7	57.5	81.4	61.0	90.9
Net exports of goods and services	-2.2 I	-5.7	-170.1	-264.6	-285.2	-230.3	-108.8	135.4
Statistical discrepancy	-0.5 I	-39.8	-92.9	-182.7	-186.3	-168.7	-168.1	-55.6
Structure of Demand % of GDP at current prices								
Private consumption	62.2	63.4	71.6	67.5	61.5	56.2	51.9	45.9
Government consumption	29.8	20.7	18.0	16.7	15.2	15.2	13.2	14.5
Gross domestic capital formation	34.3	31.7	36.2	34.5	40.4	39.5	38.9	35.4
Net exports of goods and services	-21.0	-1.0	-16.7	-18.6	-17.1	-10.9	-4.0	4.2
At Constant 2000 Prices								
GDP by industrial origin	1021.8 I	886.4	1018.9	1069.1	1134.5	1256.8	1346.1	1459.0
Agriculture	296.0 I	294.1	296.5	212.0	222.3	261.7	286.7	314.4
Mining	I	91.1	117.2	116.2	113.5	152.5	169.2	173.8
Manufacturing	179.8 I	88.8	63.5	100.5	104.8	105.8	87.4	106.0
Electricity, gas, and water	I	22.5	24.6	26.1	26.4	28.0	28.3	29.0
Construction	44.3 I	22.5	19.3	26.6	40.7	40.0	46.2	48.5
Trade	247.6 I	170.4	244.6	291.4	312.2	333.5	354.1	378.6
Transport and communications	158.3 I	72.8	112.2	146.8	163.1	180.4	216.0	246.9
Finance ^e	I	5.9	0.6	-1.1	1.6	-0.1	-0.5	-5.5
Public administration	95.8 I	41.9	47.1	44.0	42.9	44.6	46.2	46.4
Others	I	76.4	94.4	106.5	106.9	110.3	112.6	120.9

Mongolia

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Net factor income from abroad	-68.0 I	-18.3	-5.6	57.5	55.2	103.5	53.7	-0.5
GNI	953.8 I	868.1	1013.3	1126.6	1189.7	1360.3	1399.8	1458.5
Growth of Output annual change, %								
GDP	-2.5	...	1.1	3.8	6.1	10.8	7.1	8.4
Agriculture	-1.0	...	-15.9	-12.4	4.9	17.7	9.6	9.7
Industry	-4.9	...	0.3	4.3	5.9	14.4	1.4	7.9
Services	-2.2	...	15.3	11.0	6.7	6.7	8.9	8.1
Investment Financing at current prices								
Gross domestic capital formation	3.6 I	174.5	368.6	489.8	672.9	835.4	1048.4	1142.9
Gross national saving	-0.3 I	117.6	100.1	112.8	200.9	596.6	872.2	1211.1
Gross domestic saving	0.8 I	129.0	105.7	46.3	128.9	436.4	771.5	1222.6
Net factor income from abroad	-1.2 I	-11.4	-5.6	66.5	72.0	160.2	100.8	-11.6
Foreign saving	3.9 I	56.9	268.5	286.8	355.1	...	...	...
Savings and Investment % of GDP at current prices								
Gross domestic saving	8.0	23.4	10.4	3.7	8.8	22.4	30.6	38.5
Gross national saving	-3.2	21.4	9.8	9.1	13.7	30.7	34.6	38.2
Gross domestic capital formation	34.3	31.7	36.2	39.6	45.5	42.9	41.5	36.0
At Current Market Prices, Thousand Tugriks								
Per capita GDP	5.1 I	246.2	426.2	503.0	594.3	772.5	990.8	1230.3
Per capita GNI	4.5 I	241.2	423.9	530.0	623.2	836.1	1030.3	1225.8
PRODUCTION thousand metric tons; calendar year								
Agriculture, crop year								
1. Milk, Mn liters	307	359	376	276	292	329	403	465
2. Wheat	596	257	139	123	160	136	76	128
3. Potatoes	131	52	59	52	79	80	83	109
4. Vegetable and melons	42	27	44	40	60	49	64	70
5. Barley	89	4	2	2	3	2	1	8
6. Oats	30	0	0	0	1	1	1	2
Mining								
1. Lignite and brown coal	6562	3581	4940	5467	5496	6700	7412	7945
2. Coal	595	1290	70	78	78	95	105	129
3. Salt	6	1	2	1	0	0	0	1
Manufacturing								
1. Cement	441	109	91	148	162	62	112	141
2. Sawwood (coniferous), '000 cu. m.	509	61	15	10	17	18	13	10
3. Wheat flour	190	159	40	50	54	58	58	64
4. Meat	58	11	4	7	11	4	4	8
Production Index period average								
Agriculture, 1999–2001 = 100	96.6	82.5	109.4	76.5	65.0	77.4	75.2	...
ENERGY annual values								
Coal, '000 m.t.								
Production	7157	5020	5185	5544	5666	6865	7517	8074
Exports	490	1	–	–	435	1560	2116	2457
Imports	73	211	43	0	0	0	0	0
Consumption ^f	6649	4994	5212	5535	5162	5189	5473	5691
Electricity, Mn kWh								
Production	3348	2628	2946	2464	3138	3303	3419	3544
Exports	–	–	25	16	7	8	12	21
Imports	228	381	181	167	171	171	168	168
Consumption ^f	2719	1909	1910	2032	2195	2357	2534	2620
Retail prices, Tugriks/litre								
Gasoline, premium ^g	1.3	...	350.0	334.0	413.0	527.0	674.0	778.0
Diesel	1.1	...	409.1	410.8	...	794.1	...	1026.3

Mongolia

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PRICE INDEXES <i>period averages</i>								
Consumer, 1978 I Jan 1991 I Dec 2000 = 100	102.1 I	4681.8 I	100.0	109.8	114.9	127.5	139.6	147.9
Implicit GDP deflator, ^d 2000 = 100	1.0	62.1	100.0	115.7	130.4	154.8	187.5	217.4
Price Indexes <i>annual change, %</i>								
Consumer price index	-	53.1	8.1	1.6	4.7	11.0	9.5	6.0
Implicit GDP deflator	-	59.6	8.9	6.9	12.7	18.7	21.1	15.9
MONEY AND BANKING <i>Mn Tugriks; as of end of period</i>								
Money supply (M1)	4750	42637	130775	187728	212834	221328	269125	331903
Currency in circulation	737	29756	107394	120784	131497	143513	152370	185127
Demand deposits	4013	12881	23381	66944	81337	77815	116755	146777
Quasi-money	883	59408	128068	282398	490499	625705	871014	1204590
Money supply (M2)	5633	102045	258843	470126	703332	847032	1140139	1536493
Foreign assets (net)	-332	51710	201697	308507	256342	311005	570199	1131773
Domestic credit	6989	45495	84831	200027	514615	647305	769005	745405
Claims on government sector ^h	6473	-6345	23453	-20254	112891	53632	-56678	-441151
Claims on private sector	516	51654	45483	220282	401724	593218	825184	1184959
Claims on other financial institutions ⁱ	-	186	15896	16715	36700	455	499	1597
Other items	-1024	4840	-27685	-38409	-67624	-111278	-199064	-340684
Money supply (M2) <i>annual change, %</i>								
M2 % of GDP	53.8	18.5	25.4	38.0	47.5	43.5	45.2	48.4
Interest Rates <i>percent p.a.; period averages</i>								
On deposits								
Savings deposits	3.0	27.3	7.2	5.9	6.8	7.6	7.9	8.0
Time: 12 months	4.0	56.9	13.8	13.2	14.0	14.1	13.0	13.0
GOVERNMENT FINANCE <i>Mn Tugriks; fiscal year ending 31 December</i>								
Central Government ^j								
Total revenue and grants	5329	140902	351084	477049	553889	713114	837858	1360410
Total revenue	5295	135818	346291	470207	545227	707062	833568	1355725
Current revenue	5329	135684	346205	469749	545227	706293	832585	1354098
Taxes ^k	4669	105510	260641	359179	420969	583119	692207	1128141
Non-taxes ^l	660	30174	85565	110569	124258	123174	140378	225957
Capital receipts	-	134	86	459	0	769	983	1627
Grants	-	5085	4793	6842	8662	6052	4291	4685
Total expenditure and net lending	6482	149350	429653	548639	615771	752486	764597	1237008
Total expenditure	6482	128167	366683	481567	525297	643586	690107	1158021
Current expenditure	5424	101508	314119	413467	434832	538699	600289	982350
Capital expenditure ^m	1057	26659	52564	68100	90465	104887	89818	175672
Net lending ⁿ	0	21183	62971	67072	90474	108900	74490	78987
Current surplus/deficit	-96	34176	32087	56282	110395	167594	232296	371748
Capital account surplus/deficit	-1270	-26525	-52478	-67642	-90465	-104118	-88835	-174045
Overall budgetary surplus/deficit ^o	-1153	-8448	-78569	-71590	-61882	-39373	73261	123402
Financing								
Domestic borrowing (net)	318	...	11993	-10183	-96329	-38044	-163241	-197079
Foreign borrowing (net)	1098	...	66577	81773	158211	77417	89980	74305
Use of cash balances ^p	0	11456	78569	71590	61882	39373	-73261	-122774
Government Finance <i>% of GDP</i>								
Total revenue	50.9	24.7	34.0	38.0	36.8	36.3	33.0	42.7
Total expenditure	61.9	23.3	36.0	38.9	35.5	33.1	27.3	36.5
Overall budgetary surplus/deficit	-11.0	-1.5	-7.7	-5.8	-4.2	-2.0	2.9	3.9
Expenditure by Function, Central Government								
Total ^q	6482	143856	429653	548639	615771	752486	764597	1237008
General public services	911	12814	16026	25909	25755	240508	193784	243018
Defence ^r	...	16626	26126	28071	27899	32891	35914	46232
Education	1203	23525	82109	103709	115354	141020	147792	193438
Health	579	15959	45952	57964	58128	73243	80152	99398
Social security and welfare ^s	802	23378	76049	96898	117603	150618	185675	257237
Housing and community amenities ^t	656	7456	21306	25086	24534	9630	7968	13592
Economic services ^u	447	27152	33025	58941	73510	84888	85119	329058

Mongolia

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Agriculture	...	4156	8291	13783	12904	12764	14532	17168
Industry	...	2719	1573	3791	3338	3458	5071	6795
Electricity, gas, and water	...	12397	8612	14986	17385	24423	21311	37369
Transport and communications	...	4278	8920	16208	25214	24183	25210	37850
Other economic services	...	3604	5629	10173	14670	20060	18996	229877
Others	1884	40446	138925	169637	189230	19689	28193	41303
EXTERNAL TRADE <i>Mn US dollars; calendar year</i>								
Exports, fob	660.7	473.3	535.8	524.0	615.9	853.3	1064.9	1542.8
Imports, cif	924.0	415.3	614.5	690.8	801.0	1011.6	1184.4	1485.6
Trade balance	-263.3	58.0	-78.7	-166.8	-185.1	-158.3	-119.5	57.2
External Trade <i>annual change, %</i>								
Exports	-8.4	32.9	18.0	0.5	17.5	38.5	24.8	44.9
Imports	-4.0	60.7	19.8	8.3	16.0	26.3	17.1	25.4
Trade balance	-9.0	-40.6	-34.3	-43.5	-11.0	14.5	24.5	147.9
Exports, by HSC								
Animal and animal products	...	10.4	23.1	28.9	22.5	18.0	19.6	25.7
Vegetable products	...	4.9	0.2	2.7	1.1	6.1	0.9	9.0
Animal or vegetable fats	...	0.0	0.0	0.0	0.1	0.4	0.2	0.0
Prepared foodstuffs	...	2.5	1.1	0.4	0.2	1.0	1.7	2.1
Mineral products	...	310.0	188.6	173.4	214.6	346.5	454.7	894.0
Chemical products	...	1.5	0.1	0.1	0.1	0.1	0.0	0.1
Plastics and rubber	...	0.1	1.5	0.1	0.3	1.0	1.4	1.9
Hides and skins	...	23.7	42.2	46.1	54.9	22.6	30.5	45.0
Wood and wood products	...	4.9	0.9	0.2	0.5	1.2	1.2	1.9
Wood pulp products	...	0.2	0.1	0.2	0.8	0.8	3.7	1.0
Textiles and textile articles	...	80.7	192.3	145.1	165.0	194.2	191.4	246.7
Footwear, headgear	...	0.2	0.1	0.1	0.1	0.9	0.3	0.5
Articles of stone, plaster, cement, asbestos	...	0.5	1.2	0.0	0.0	0.0	0.0	0.0
Pearls, precious or semi-precious stones, metals	...	0.0	75.8	119.3	139.9	239.9	331.6	170.2
Base metals and articles thereof	...	17.1	6.1	4.3	8.6	17.8	18.2	24.8
Machinery, mechanical appliances, and electrical equipment	...	1.5	1.5	1.7	3.4	1.6	3.2	8.8
Transportation equipment	...	13.4	0.3	0.7	2.2	1.5	4.8	8.3
Instruments—measuring, musical	...	0.4	0.6	0.1	0.1	0.1	0.1	1.1
Arms and ammunition
Miscellaneous manufactured articles	...	1.2	0.2	0.5	0.5	0.6	1.2	1.6
Works of art	0.0	0.0	1.1	0.0	1.8	0.0
Imports, by HSC								
Animal and animal products	...	1.3	2.1	5.3	6.0	5.7	6.0	8.5
Vegetable products	...	15.2	46.4	58.3	37.9	69.3	55.9	63.4
Animal or vegetable fats	...	2.5	6.1	9.4	10.3	9.6	13.1	11.9
Prepared foodstuffs	...	18.6	47.2	56.6	61.3	72.7	78.4	95.9
Mineral products	...	83.0	120.3	132.7	166.5	231.3	326.6	450.4
Chemical products	...	36.7	28.1	34.5	43.0	46.6	54.6	72.1
Plastics and rubber	...	6.5	13.3	19.1	22.0	25.7	30.0	38.7
Hides and skins	...	1.3	0.2	0.5	0.5	0.6	0.8	0.7
Wood and wood products	...	1.1	1.7	3.2	4.4	4.3	5.4	7.0
Wood pulp products	...	11.9	8.7	14.9	25.5	19.2	30.0	76.7
Textiles and textile articles	...	28.4	79.9	84.2	83.5	100.9	76.4	64.2
Footwear, headgear	...	8.2	1.8	1.9	1.7	1.6	1.5	2.0
Articles of stone, plaster, cement, asbestos	...	5.5	5.5	10.9	17.0	17.1	18.7	23.5
Pearls, precious or semi-precious stones, metals	...	0.1	0.2	0.1	0.1	0.1	0.2	0.2
Base metals and articles thereof	...	34.7	22.7	31.4	43.8	71.0	85.6	97.6
Machinery, mechanical appliances, and electrical equipment	...	85.0	133.3	134.4	168.0	201.5	256.0	270.9
Transportation equipment	...	63.2	67.0	75.6	87.1	103.9	116.0	149.6
Instruments—measuring, musical	...	6.0	21.1	9.0	9.9	16.5	14.5	20.3
Arms and ammunition	3.0
Miscellaneous manufactured articles	...	5.7	8.5	8.9	12.1	13.5	14.3	25.0
Works of art	0.4	0.1	0.0	0.0	0.4	3.8

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Direction of Trade <i>Mn US dollars; calendar year</i>								
Exports, total	90.8	473.3	535.8	524.0	615.9	851.9	1053.8	1508.8
1. China, People's Republic of	10.3	77.8	267.1	217.3	284.2	407.1	507.1	1040.9
2. United States	1.8	25.8	130.2	165.7	142.9	152.9	150.0	106.1
3. Canada	...	0.1	0.8	0.6	0.7	14.7	122.1	164.7
4. United Kingdom	2.6	18.7	17.5	17.5	26.1	134.0	87.0	7.0
5. Korea, Republic of	-	26.1	12.2	22.5	7.5	7.8	65.1	74.5
6. Russian Federation	...	68.9	45.2	48.0	41.2	18.1	26.0	33.4
7. Italy	8.1	11.4	14.5	8.6	9.1	17.3	24.6	28.4
8. Australia	0.0	-	12.5	17.7	34.5	0.1	14.2	11.1
9. Japan	16.0	46.7	8.1	6.3	8.5	33.5	5.8	7.5
10. Singapore	...	1.8	0.1	0.1	35.0	19.9	0.6	0.9
Imports, total	144.5	415.3	614.5	690.7	801.4	1011.3	1160.3	1746.0
1. Russian Federation	...	208.0	206.2	237.6	265.4	336.6	400.0	534.0
2. China, People's Republic of	31.1	44.5	109.5	139.5	172.4	238.2	317.9	521.7
3. Japan	15.4	45.3	73.3	42.8	63.4	74.5	82.2	202.8
4. Korea, Republic of	-	21.5	55.6	86.3	67.7	60.9	61.2	45.5
5. Germany	23.8	18.5	29.7	30.4	38.0	33.5	33.4	51.4
6. United States	-	14.5	28.4	23.4	23.5	46.9	36.0	42.5
7. Kazakhstan	...	0.8	6.8	7.2	4.9	26.6	38.8	29.0
8. France	1.6	1.8	8.4	4.8	10.8	14.5	29.2	16.8
9. Hong Kong, China	1.1	6.1	16.2	28.2	23.9	15.4	-	7.5
10. Australia	0.1	0.3	1.3	11.3	19.6	15.5	13.1	14.0
BALANCE OF PAYMENTS <i>Mn US dollars; calendar year</i>								
Current account	-639.5	38.9	-69.9	-105.0	-95.9	63.4	84.2	314.0
Balance on goods	-496.9	25.3	-72.5	-156.2	-227.1	-28.9	-28.8	188.5
Exports	444.8	451.0	535.8	524.0	627.3	872.1	1068.6	1545.2
Imports	-941.7	-425.7	-608.4	-680.2	-854.4	-901.0	-1097.4	-1356.7
Services and income	-150.0	-63.5	-91.7	-86.3	-30.3	-176.3	-112.2	-89.6
Credit	53.2	60.3	90.6	198.1	221.8	354.8	425.1	531.8
Debit	-203.2	-123.8	-182.3	-284.4	-252.1	-531.1	-537.3	-621.4
Current transfers	7.4	77.1	94.3	137.5	161.5	268.7	225.2	215.1
Credit	7.4	77.1	111.2	179.8	215.4	318.9	266.4	292.5
Debit	-	-	-16.9	-42.3	-53.9	-50.2	-41.2	-77.4
Capital account	...	...	...	...	...	...	...	...
Financial account	516.7	-16.9	89.8	157.4	4.9	-23.2	43.4	102.0
Direct investment	-	9.8	53.7	77.8	131.5	92.9	182.3	166.5
Portfolio investment, net	...	1.0	...	...	50.0	-52.5	...	...
Other investments	516.7	-26.7	36.1	79.6	-176.6	-63.6	-138.9	-64.6
Net errors and omissions ^v	-4.8	11.4	-18.9	14.1	-5.8	-5.7	-13.2	8.2
Overall balance	-127.6	33.4	1.0	66.5	-96.8	34.6	134.5	424.2
Reserves and related items	127.6	-33.4	-1.0	-66.5	96.8	-34.6	-134.5	-424.2
Reserve assets	101.3	-22.7	-2.6	-56.8	89.8	-27.4	-125.4	-423.5
Use of Fund credit and loans	...	-10.7	1.6	-7.8	7.1	-7.1	-9.1	-0.6
Others	26.3	...	...	-1.9	...	...	...	...
Balance of Payments % of GDP								
Exports	22.7	36.8	56.6	47.0	48.6	53.1	51.0	57.5
Imports	-45.0	-34.7	-64.3	-61.1	-66.2	-54.9	-52.4	-50.5
Balance on goods	-25.3	2.1	-7.7	-14.0	-17.6	-1.8	-1.4	7.0
Current account balance	-32.6	3.2	-7.4	-9.4	-7.4	3.9	4.0	11.7
Overall balance	-6.5	2.7	0.1	6.0	-7.5	2.1	6.4	15.8
INTERNATIONAL RESERVES <i>Mn US dollars; as of end of period</i>								
Total	22.9	151.5	202.1	399.4	242.7	250.4	430.3	1060.6
Gold, national valuation	22.9	34.5	23.3	49.8	6.7	14.1	-	134.6
Foreign exchange	...	114.5	178.7	349.5	235.9	236.1	430.1	925.8
Reserve position in the Fund	-	0.0	0.1	0.1	0.1	0.2	0.2	0.2
SDRs	-	2.5	0.0	0.0	0.0	0.0	0.0	0.0
EXCHANGE RATES <i>Tugriks per US dollar</i>								
End of period	5.3	473.6	1097.0	1125.0	1168.0	1209.0	1221.0	1165.0
Average of period	...	448.6	1076.7	1110.3	1146.5	1185.3	1205.2	1179.7

Mongolia

Item	1990	1995	2000	2002	2003	2004	2005	2006
EXTERNAL INDEBTEDNESS <i>Mn US dollars; as of end of year</i>								
Total debt outstanding and disbursed	...	530.7	896.4	1035.8	1472.3	1517.9	1326.7	...
Long-term debt	...	472.1	833.4	949.0	1137.5	1306.6	1266.7	...
Public and publicly guaranteed	...	472.1	833.4	949.0	1137.5	1306.6	1266.7	...
Private non-guaranteed	...	-	-	-	-	-	-	...
Short-term debt	...	11.7	12.8	44.2	285.2	167.0	25.0	...
Use of IMF credit	...	47.0	50.3	42.6	49.6	44.3	35.0	...
External debt as % of GNI	...	44.2	95.4	93.1	116.6	94.8	72.5	...
Total long-term debt as % of total debt	...	89.0	93.0	91.6	77.3	86.1	...	...
Short-term debt as % of total debt	...	2.2	1.4	4.3	19.4	11.0	...	...
Debt service as % of exports of goods and services	...	10.2	6.1	6.7	29.5	2.9	...	...
<i>Debt service Mn US dollars; transactions during the year</i>								
Principal repayments on long-term debt	...	32.4	21.8	32.2	265.4	12.9	19.2	48.5
Interest on long-term debt	...	8.6	9.4	11.8	12.1	14.0	15.2	18.3
Interest on short-term debt	...	0.4	0.8	0.5	2.0	6.7	4.8	...
<i>Average terms of new commitments</i>								
Interest (% p.a.)	...	2.2	1.2	1.2	1.2	0.8	1.1	...
Maturity (years)	...	35.3	31.9	33.5	22.3	39.9	31.7	...
Grace period (years)	...	10.1	9.3	8.5	6.0	10.0	7.7	...
Grant element (%)	...	65.4	72.6	71.8	57.7	80.5	70.0	...

Footnotes:

Some footnotes apply only to the 18-year series available online.

- a Estimated from available end-of-year population data.
- b Refers to economically active population registered at the Employment Regulation Office.
- c Refers to those employed in manufacturing; mining; and electricity, gas, and water sectors.
- d There is a series break after 1994 as a result of major revisions made in the annual GDP estimates, taking into account, among others, the use of the Mongolian Standard Industrial Classification and the associated expansion of industrial detail, particularly in services, and the incorporation of the results of the 1998 Census of Establishments and other new surveys such as the 1999 Informal Sector Survey.
- e From 1995 onward, data include financial intermediation services indirectly measured (FISIM).
- f Includes net stocks.
- g From 1996 onward, data refer to average retail price of premium gasoline A-76.
- h Includes state enterprises.
- i Residual from total domestic credit. From 1994 onward, this includes claims on principal arrears, claims on substandard, doubtful, loss loans, claims on non-bank financial institutions, and claims on share and promissory note.
- j Refers to total budget account of central and local governments.
- k Includes profit, income, and turnover taxes.
- l Refers to non-tax revenues, social security premiums, and others.
- m Classified as investment in material and nonmaterial sectors. Includes net lending until 1990.
- n For 1989–2004, refers to other expenditures in the government budget accounts table taken from the Bank of Mongolia website as of 23 March 2005.
- o Figures exclude non-budgetary surplus/deficit; hence the item refers to overall budgetary surplus/deficit.
- p Balance for financing of overall surplus/deficit.
- q For 1989–1990, the total for expenditure by function differs from that of current expenditures by the amount of wages and salaries, which cannot be allocated to each of the functions. For 2001, total excludes expenditure on defence.
- r Includes public order and safety until 1990. For 2001, data on expenditure on defence was not disclosed due to confidentiality.
- s Includes all social and cultural expenditures.
- t Includes recreation, culture, arts, and sports.
- u Includes all national development.
- v For 1996, includes receipts of in-kind transfers by the nongovernment sector.