

Pakistan

Item	1990	1995	2000	2002	2003	2004	2005	2006
POPULATION								
Total population <i>million; as of 1 July</i>	109.71	124.49	139.76	145.28	148.21	151.09	153.96	156.77
Population density <i>persons per square kilometer</i>	138	156	175	182	186	190	193	194
Population <i>annual change, %</i>	2.7	2.5	2.3	2.0	2.0	2.0	1.9	1.8
Urban population <i>% of total population</i>	...	23.7	33.0	33.5	33.2	33.6	34.0	34.5
LABOR FORCE <i>million; fiscal year ending 30 June</i>								
Employed	31.63	34.18	40.49	43.01	43.88	45.95	46.82	50.50
Agriculture	30.65	32.35	37.32	39.45	40.25	42.42	43.22	47.37
Manufacturing	15.68	15.14	18.07	16.61	16.94	18.26	18.60	20.55
Mining	3.93	3.40	4.31	4.46	5.57	5.83	5.94	6.56
Others	0.05	0.04	0.03	0.03	0.03	0.03	0.03	0.04
Unemployed	11.04	13.81	14.94	17.35	17.71	18.30	18.65	22.22
Unemployment rate, %	0.98	1.83	3.17	3.56	3.63	3.53	3.60	3.13
Labor force <i>annual change, %</i>	3.1	5.4	7.8	8.3	8.3	7.7	7.7	6.2
Labor force participation rate, %	4.1	0.9	0.8	4.3	2.0	4.7	1.9	7.9
Male	...	41.3	42.8	43.3	43.3	43.7	43.7	46.0
Female	...	69.1	70.4	70.3	70.3	70.6	70.6	72.0
	...	11.4	13.7	14.4	14.4	15.9	15.9	18.9
NATIONAL ACCOUNTS <i>Bn Rupees; fiscal year ending 30 June</i>								
At Current Factor Cost								
GDP by industrial origin	759.9	1672.0	3562.0	4146.1	4534.2	5250.5	6122.6	7129.2
Agriculture	197.4	437.0	923.6	968.3	1059.3	1164.8	1314.2	1382.7
Mining	5.4	9.0	81.1	117.0	137.0	208.3	182.1	219.6
Manufacturing	132.3	272.8	522.8	642.9	725.4	902.5	1136.6	1387.7
Electricity, gas, and water	21.5	55.1	139.6	134.3	120.6	190.7	187.3	159.4
Construction	32.1	61.0	87.4	95.2	100.9	115.5	153.3	172.5
Trade	129.1	275.3	621.8	720.8	785.8	896.4	1093.1	1314.0
Transport and communications	60.5	170.9	401.0	542.8	609.9	675.6	759.7	933.2
Finance ^a	55.6	128.3	242.9	268.9	280.1	311.5	401.7	523.8
Public administration	69.1	130.7	220.3	260.0	285.9	312.1	343.3	404.2
Others	56.9	132.0	321.6	396.0	429.3	473.2	551.2	632.1
Indirect taxes less subsidies	96.1	193.9	264.1	306.5	341.4	390.1	377.2	464.7
GDP at current market prices	855.9	1865.9	3826.1	4452.7	4875.6	5640.6	6499.8	7593.9
Net factor income from abroad	36.9	14.0	-48.0	23.7	151.8	124.5	134.5	149.9
GNI	892.8	1880.0	3778.2	4476.3	5027.5	5765.1	6634.2	7743.8
Structure of Output <i>% of GDP at current factor cost</i>								
Agriculture	26.0	26.1	25.9	23.4	23.4	22.2	21.5	19.4
Industry	25.2	23.8	23.3	23.8	23.9	27.0	27.1	27.2
Services	48.8	50.1	50.7	52.8	52.7	50.8	51.4	53.4
At Current Market Prices								
Expenditure on GDP	855.9	1865.9	3826.1	4452.7	4875.6	5640.6	6499.8	7593.9
Private consumption	611.0	1351.4	2884.0	3329.9	3601.0	4184.7	5001.5	5725.8
Government consumption	129.6	219.1	330.7	388.4	428.7	462.5	509.9	824.3
Gross fixed capital formation	148.1	317.8	607.4	680.4	736.4	844.8	1134.9	1529.9
Increase in stocks	14.0	28.2	51.7	58.0	80.6	90.2	105.3	123.0
Exports of goods and services	126.6	311.8	514.3	677.9	815.2	883.7	1019.8	1161.3
Less: Imports of goods and services	173.3	362.4	562.0	681.9	786.2	825.4	1271.6	1770.4
Structure of Demand <i>% of GDP at current prices</i>								
Private consumption	71.4	72.4	75.4	74.8	73.9	74.2	76.9	75.4
Government consumption	15.1	11.7	8.6	8.7	8.8	8.2	7.8	10.9
Gross domestic capital formation	18.9	18.5	17.2	16.6	16.8	16.6	19.1	21.8
Exports of goods and services	14.8	16.7	13.4	15.2	16.7	15.7	15.7	15.3
Imports of goods and services	20.2	19.4	14.7	15.3	16.1	14.6	19.6	23.3
At Constant 1980/1981 | 1999/2000 Factor Cost								
GDP by industrial origin	422.5	534.9 |	3562.0	3745.1	3922.1	4215.6	4593.2	4896.7
Agriculture	109.1	133.2 |	923.6	904.4	941.9	964.8	1027.4	1043.6
Mining	2.3	2.6 |	81.1	90.4	96.4	111.5	122.6	128.2
Manufacturing	74.3	92.6	522.8	596.8	638.0	727.4	840.2	924.0
Electricity, gas, and water	13.9	21.6	139.6	112.0	98.9	155.1	146.2	111.4

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Construction	17.5	21.3 I	87.4	89.2	92.8	82.8	98.2	103.8
Trade	69.7	87.2 I	621.8	667.6	707.7	766.7	858.7	933.0
Transport and communications	40.2	54.3 I	401.0	427.3	445.6	461.3	477.2	510.0
Finance ^a	32.9	43.3 I	242.9	250.4	252.5	268.6	316.7	382.5
Public administration	30.7	34.8 I	220.3	240.6	259.1	267.3	268.8	295.7
Others	32.0	43.9 I	321.6	366.3	389.1	410.1	437.2	464.6
Indirect taxes less subsidies	51.6	59.6 I	264.1	282.7	300.9	318.5	288.6	322.9
GDP at 1980/1981 I 1999/2000 market prices	474.1	594.4 I	3826.1	4027.8	4223.0	4534.1	4881.8	5219.6
Net factor income from abroad	17.2	4.0 I	-48.0	22.6	127.1	90.7	88.8	84.3
GNI at 1980/1981 I 1999/2000 market prices	491.3	598.5 I	3778.2	4050.4	4350.0	4624.8	4970.5	5304.0
Growth of Output annual change, %								
GDP	4.5	5.0	4.3	3.2	4.8	7.4	7.7	6.9
Agriculture	3.0	6.6	6.1	0.1	4.1	2.4	6.5	1.6
Industry	6.5	4.1	1.3	2.7	4.2	16.3	12.1	5.0
Services	4.5	4.8	4.8	4.8	5.2	5.8	8.5	9.6
At Constant 1980/1981 I 1999/2000 Market Prices								
Expenditure on GDP	474.1	594.4 I	3826.1	4027.8	4223.0	4534.1	4881.8	5219.6
Private consumption	334.3	421.8 I	2884.0	2940.4	2952.6	3251.9	3670.7	3758.8
Government consumption	65.9	67.4 I	330.7	359.0	384.8	390.3	396.8	588.6
Gross fixed capital formation	81.3	99.5 I	607.4	632.1	658.1	617.7	701.4	824.8
Increase in stocks	7.5	8.7 I	51.7	53.5	71.1	73.7	79.1	84.6
Exports of goods and services	65.7	101.1 I	514.3	634.4	814.4	802.0	878.9	965.9
Less: Imports of goods and services	80.6	104.0 I	562.0	591.6	658.0	601.6	845.1	1003.1
Growth of Consumption and Investment annual change, %								
Private consumption	4.5	7.1	0.4	1.4	0.4	10.1	12.9	2.4
Government consumption	-3.2	5.5	7.5	15.0	7.2	1.4	1.7	48.3
Gross domestic capital formation	5.2	3.8	4.9	-0.3	6.4	-5.2	12.9	16.5
Investment Financing at current prices								
Gross domestic capital formation	162.1	346.0	659.1	738.4	817.0	935.0	1240.2	1652.9
Gross national saving	152.2	309.5	563.4	858.1	997.7	1117.9	1122.9	1193.7
Gross domestic saving	115.3	295.4	611.4	834.4	845.9	993.4	988.4	1043.8
Net factor income from abroad	36.9	14.0	-48.0	23.7	151.8	124.5	134.5	149.9
Foreign saving	9.9	36.6	95.7	-19.6	-180.7	-182.8	178.1	459.2
Savings and Investment % of GDP at current prices								
Gross domestic saving	13.5	15.8	16.0	18.7	17.3	17.6	15.2	13.7
Gross national saving	17.8	16.6	14.7	19.3	20.5	19.8	17.3	15.7
Gross domestic capital formation	18.9	18.5	17.2	16.6	16.8	16.6	19.1	21.8
At Current Market Prices, Rupees								
Per capita GDP	7801	14989	27820	31101	33224	37692	42613	48876
Per capita GNI	8138	15101	27471	31266	34260	38524	43495	49495
PRODUCTION thousand metric tons; fiscal year ending 30 June								
Agriculture, crop year								
1. Sugarcane	35494	47168	46333	48042	52100	53419	47244	44666
2. Wheat	14316	17002	21079	18227	20586	19500	21612	21277
3. Rice	3220	3447	5156	3882	4470	4848	5025	5547
4. Cotton	1456	1479	1912	1805	1700	1709	2426	2214
5. Maize	1179	1318	1652	1664	1805	1897	2797	3110
6. Gram	562	559	565	362	582	611	868	480
7. Jowar	262	263	220	222	203	238	186	153
8. Bajra	204	228	156	216	160	274	193	221
Mining								
1. Limestone	7736	9682	9589	10820	11880	13150	14857	18428
2. Salt	735	890	1358	1423	1426	1652	1648	1859
3. Gypsum	491	624	355	402	424	467	552	601
Manufacturing								
1. Cement	7488	8500	9314	5977	6311	7583	9285	12987

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2. Cycle tubes (rubber), '000 units	5501	5146	5937	7058	8942	8270	9611	9944
3. Urea	2109	3000	3785	3933	4647	5199	5293	5626
4. Sugar	1857	2964	2429	3063	3510	3818	3014	2642
5. Cotton yarn, Mn kg	912	1403	1672	925	1014	1020	1087	1249
6. Pig iron	913	1045	1107	1043	1140	1180	1137	512
7. Vegetable products	683	711	698	936	914	1078	1274	1381
8. Cotton cloth, Mn sq. m.	295	322	435	568	576	683	920	930
Production Indexes <i>period averages</i>								
Agriculture, 1999–2001 = 100	70.4	88.5	101.7	100.5	104.2	111.9	113.0	...
Mining, 1980–81 | 1999/00 = 100 ^b	250.0	270.8 |	100.0	105.5	122.5	134.8	148.7	156.0
Manufacturing, 1980/81 | 1999/00 = 100 ^{b, c}	192.0	240.8 |	100.0	114.8	123.1	145.1	168.1*	187.1*
ENERGY <i>annual values</i>								
Crude petroleum, '000 bbl								
Production	19473	19858	20395	23195	23457	22624	24119	24936*
Exports	...	2289	2656	1774	1792	820	303	...
Imports	...	28386	32938	52737	53244	58404	61699	64109
Consumption	...	...	50294	71424	72729	78043	84485	84608
Coal, '000 m.t.								
Production	2751	3043	3168	3476	3312	3275	4587	4871
Exports	...	–	–	–	–	–	–	–
Imports	...	1096	957	917	1578	2789	3307	2843
Consumption	...	4139	4125	4409	4890	6065	7894	7714
Natural gas, Mn cu.m.								
Production	14094	17699	23056	26161	27965	33886	37893	39650
Consumption	...	15405	20137	23353	24575	29622	32711	34647
Electricity, Mn kWh								
Production	37999	53545	65751	71259	75682	80827	85629	93629
Consumption	...	39448	45587	50622	52655	57491	61328	67603
Retail Prices, Rupees/litre								
Gasoline, premium	...	15	26	33	32	37	40	54
Diesel	...	6	12	19	22	25	33	38
PRICE INDEXES ^b <i>period averages</i>								
Consumer (General), 1980/81 | 2000/01 = 100	177.3 |	65.5	95.8	103.5	106.8	111.6	122.0	131.6
Food	187.1 |	67.2	96.6	102.5	105.4	111.7	125.7	134.4
Wholesale, 1980/81 | 2000/01 = 100	186.2 |	65.0	94.2	102.1	107.8	116.3	124.1	136.7
Implicit GDP deflator, 1980/81 | 1999/00 = 100	180.5	313.9 |	100.0	110.7	115.6	124.6	133.1	145.5
Price Indexes <i>annual change, %</i>								
Consumer price index	6.0	13.0	3.6	3.5	3.1	4.6	9.3	7.9
Food price index	4.5	16.5	2.2	2.2	2.9	6.0	12.5	6.9
Implicit GDP deflator	6.5	13.9	2.7	2.5	4.4	7.7	6.9	9.3
MONEY AND BANKING <i>Bn Rupees; as of end of period</i>								
Money supply (M1)	260.6	491.0	876.0	1118.4	1387.6	1536.3	1801.3	3156.9
Currency in circulation	125.4	234.0	410.5	487.7	567.5	655.2	731.7	874.3
Demand deposits	135.2	257.0	465.5	630.7	820.1	881.1	1069.6	2282.6
Quasi-money	82.6	322.0	600.7	809.6	878.6	1195.0	1400.5	522.1
Money supply (M2)	343.2	813.0	1476.7	1928.0	2266.2	2731.3	3201.8	3679.0
Foreign assets (net)	-15.0	-15.0	-19.6	415.1	653.0	586.5	570.2	684.9
Domestic credit	430.4	941.2	1575.1	1607.1	1771.9	2246.8	2831.2	2994.2
Claims on government sector (net)	191.5	434.7	649.7	613.8	530.7	687.9	821.5	858.9
Claims on private sector	238.9	506.5	925.3	993.3	1241.2	1558.9	2009.7	2364.7
Other items	-72.2	-113.2	-78.8	-94.1	-158.7	-102.0	-199.6	-306.8
Money supply (M2) annual change, %								
M2 % of GDP	40.1	43.6	38.6	43.3	46.5	48.4	49.3	48.4

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Deposit Money Banks								
Demand deposits	144.8	190.0	241.7	341.2	530.3	881.0	1069.6	2282.6
Savings deposits	124.9	310.5	601.5	817.2	1035.9	...	...	...
Time deposits	161.6	264.8	345.8	342.1	275.9	1016.7	1207.6	318.6
Domestic credits outstanding	...	540.1	922.7	996.7	1169.4	2144.6	2631.6	2994.2
Interest Rates percent p.a.; period averages								
On deposits								
Savings	6.94	7.58	5.90	3.77	1.40	0.94	1.71	1.72*
Time: 6 months	9.00	10.62	8.40	5.74	2.50	2.75	4.91	4.82*
12 months	9.38	10.93	8.60	6.18	2.70	2.84	5.83	5.32*
GOVERNMENT FINANCE Mn Rupees; fiscal year ending 30 June								
Consolidated Government								
Total revenue and grants	165585	322932	512500	708435	839700	836327	919438	1130979
Total revenue	165585	322932	512500	625335	720800	805827	900038	1086979
Current revenue	165585	322932	512500	625335	720800	805827	900038	1086979
Taxes	119435	257892	405600	479335	555800	617899	659363	766937
Non-taxes ^d	46150	65040	106900	146000	165000	187928	240675	320042
Capital receipts	-	-	-	-	-	-	-	-
Grants ^e	-	-	-	83100	118900	30500	19400	44000
Total expenditure and net lending	221645	428284	718800	814550	898200	940359	1195545	1414606
Total expenditure	221645	428284	722000	826450	920900	924065	1170782	1418207
Current expenditure	165595	345941	626400	700200	791700	763077	943064	1104502
Capital expenditure	56050	82343	95600	126250	129200	160988	227718	313705
Net lending	-	-	-3200	-11900	-22700	16294	24763	-3601
Current surplus/deficit	-10	-23009	-113900	-74865	-70900	42750	-43026	-17523
Capital account surplus/deficit	-56050	-82343	-95600	-126250	-129200	-160988	-227718	-313705
Overall budgetary surplus/deficit ^f	-56060	-105352	-209500	-201115	-200100	-118238	-270744	-327627
Financing								
Foreign borrowing (net)	22945	29319	69700	83100	113000	-4475	120432	148502
Domestic borrowing (net)	29581	49927	136600	107350	67600	139007	96572	112285
Use of cash balances	3534	26106	39900	14000	-55600	63698	60189	66840
Government Finance % of GDP								
Total revenue	19.3	17.3	13.4	14.0	14.8	14.3	13.8	14.3
Total expenditure	25.9	23.0	18.9	18.6	18.9	16.4	18.0	18.7
Overall budget surplus/deficit	-6.5	-5.6	-5.5	-4.5	-4.1	-2.1	-4.2	-4.3
EXTERNAL TRADE Mn Rupees; fiscal year ending 30 June								
Exports, fob	107672	252264	447152	565254	655237	733061	860164	992558
Imports, cif	148891	320986	534732	635319	714714	898644	1227808	1711772
Trade Balance	-41219	-68722	-87580	-70065	-59477	-165583	-367644	-719214
External Trade annual change, %								
Exports	18.2	22.3	13.5	4.1	15.9	11.9	17.3	15.4
Imports	9.6	24.2	14.6	1.2	12.5	25.7	36.6	39.4
Trade balance	8.1	-32.0	-20.3	17.5	15.1	-178.4	-122.0	-95.6
Exports, by SITC section								
Food and live animals	10320	28404	47624	58191	68638	68006	89857	113760
Beverage and tobacco	212	185	287	356	627	1252	1432	1713
Crude materials excluding fuels	12921	7364	10921	9344	11845	14124	20722	18249
Mineral fuels, etc.	1028	2520	4242	11771	14547	17116	28477	49593
Animal, vegetable oil, and fats	1	15	1172	750	1450	3826	3502	6362
Chemicals	593	1689	5529	9359	15247	15141	26878	25916
Basic manufactures	56981	142798	239654	296835	344328	375174	419764	475679
Machines, transport equipment	371	505	1397	3133	4328	5758	10798	13106
Miscellaneous manufactured goods	23767	67076	132076	170168	190982	208369	252894	280041
Unclassified goods	274	617	776	1040	302	271	363	422
Re-exports	1203	1091	3474	4307	2943	2425	6077	7717
Exports, by principal commodity								
1. Cotton cloth	12000	33373	56757	69297	78665	98542	110579	126195
2. Cotton yarn and thread	17917	47250	55551	57165	54342	64868	62806	82813

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3. Rice	5144	14026	27944	27509	32433	36535	55392	69325
4. Leather	6002	8401	9071	14740	13733	14491	18013	17505
5. Raw cotton	9550	1924	3761	1502	2873	2742	6549	4080
Imports, by SITC section								
Food and live animals	17200	25657	41647	32262	43103	29486	64540	103890
Beverage and tobacco	50	282	219	172	368	420	367	769
Crude materials excluding fuels	9558	25679	37213	52080	53964	79832	99090	113152
Mineral fuels, etc.	25898	55237	148797	176233	184804	191640	255010	414114
Animal, vegetable oil, and fats	9571	33273	26048	29121	40654	45519	51009	50332
Chemicals	25287	48975	103402	114930	131605	161118	213949	250350
Basic manufactures	17597	29853	44305	60999	71772	91509	134012	200619
Machines, transport equipment	39816	92234	103434	135254	171419	243143	351554	498388
Miscellaneous manufactured goods	3682	7427	13622	17605	21380	25666	31048	42258
Unclassified goods	193	2273	15104	15974	14720	29492	22500	37286
Re-imports	37	94	940	689	342	819	4729	614
Direction of Trade Mn US dollars; calendar year								
Exports, total	5587.4	7991.7	8876.5	9880.4	11928.0	13284.2	16046.0	16843.3
1. United States	695.1	1204.7	2236.9	2418.9	2751.7	3119.2	3978.8	3604.0
2. United Arab Emirates	184.4	354.8	560.0	834.6	1121.0	982.0	1256.2	1550.8
3. United Kingdom	413.8	517.0	586.0	716.4	842.3	970.3	907.6	874.5
4. Afghanistan	2.0	19.8	121.9	223.1	408.6	464.9	1065.1	1249.6
5. Germany	475.9	548.7	508.4	486.4	608.1	664.0	724.6	639.2
6. Hong Kong, China	278.2	602.1	533.4	477.7	546.9	589.9	598.8	594.3
7. Italy	250.0	230.9	217.6	275.9	401.9	530.7	582.8	488.8
8. China, People's Republic of	67.2	118.7	237.3	235.6	259.8	299.7	435.6	915.6
9. Saudi Arabia	163.5	225.5	240.0	389.7	469.2	336.0	354.9	438.2
10. France	222.6	266.9	271.6	255.1	314.7	379.5	363.3	322.5
Imports, total	7383.0	11460.6	10721.9	11238.1	13048.1	17755.8	25410.0	33971.0
1. Saudi Arabia	461.2	567.9	1136.9	1315.2	1416.8	2067.4	2819.4	3544.6
2. United Arab Emirates	158.0	545.8	1139.4	1317.8	1455.1	1772.6	2620.0	3293.8
3. China, People's Republic of	337.5	505.9	537.9	699.6	957.6	1499.2	2348.7	4664.8
4. United States	946.3	1065.2	653.1	723.3	788.3	1726.5	1531.8	2188.5
5. Japan	877.0	1228.9	607.5	675.4	861.9	1153.0	1633.5	1942.8
6. Kuwait	440.3	652.6	1274.1	757.6	831.8	1000.0	1263.8	1588.9
7. Germany	544.8	721.1	388.6	488.9	576.0	706.6	1145.0	1395.4
8. Malaysia	245.0	968.9	439.2	509.4	601.1	634.0	731.7	927.2
9. United Kingdom	359.6	542.9	345.3	366.9	403.2	441.3	720.9	990.5
10. Indonesia	47.3	116.5	168.3	287.5	266.0	470.7	684.3	860.3
Trade Indexes ^b 1980/81 | 1990/91 = 100; period averages								
Quantum index								
Exports	181.2 |	121.3	141.8	145.2	162.3	153.7	160.2	185.4
Imports	148.3 |	148.7	151.5	176.6	198.1	200.2	252.7	244.6
Unit value index								
Exports	192.9 |	168.6	253.8	271.2	254.0	279.7	288.8	299.3
Imports	215.0 |	164.2	259.0	298.6	309.5	355.4	392.5	460.4
Terms of trade	89.7 |	102.7	98.0	90.8	82.1	78.7	73.6	65.0
BALANCE OF PAYMENTS Mn US dollars; fiscal year ending 30 June								
Current account	-1353	-2163	-217	2723	4070	1811	-1534	-5015
Balance on goods	-2485	-2537	-1412	-294	-359	-1279	-4514	-8464
Exports	4926	7759	8190	9140	10974	12459	14482	16553
Imports	-7411	-10296	-9602	-9434	-11333	-13738	-18996	-25017
Services and income	-1616	-2384	-2794	-2617	-2213	-3523	-5679	-7099
Credit	1398	2150	1501	2027	2882	2831	3756	4553
Debit	-3014	-4534	-4295	-4644	-5095	-6354	-9435	-11652
Current transfers	2748	2758	3989	5634	6642	6613	8659	10548
Credit	2777	2805	4034	5678	6714	6713	8768	10655
Debit	-29	-47	-45	-44	-72	-100	-109	-107
Capital account	-	-	-	110	1133	82	685	241

Pakistan

Item	1990	1995	2000	2002	2003	2004	2005	2006
Financial account	1775	2476	-4181	-1107	-472	-1334	446	5855
Direct investment	204	439	473	483	771	906	1459	3450
Portfolio investment	81	1280	-550	-491	-239	314	620	986
Financial derivative	-	-	-	-	-	-	-	-
Other investments	1490	757	-4104	-1099	-1004	-2554	-1633	1419
Net errors and omissions	-45	-75	505	928	523	222	-7	253
Overall balance	377	238	-3893	2654	5254	781	-410	1334
Reserves and related items	-377	-238	3893	-2654	-5254	-781	410	-1334
Reserve assets	-247	-333	208	-3082	-5926	-299	610	-1136
Use of Fund credit and loans	-130	95	-280	290	52	-427	-145	-143
Others (exceptional financing)	-	-	3965	138	620	-55	-55	-55
Balance of Payments % of GDP								
Exports	12.5	13.2	11.6	12.4	13.1	13.1	13.2	12.9
Imports	-18.8	-17.5	-13.6	-12.8	-13.6	-14.5	-17.3	-19.4
Balance on goods	-6.3	-4.3	-2.0	-0.4	-0.4	-1.3	-4.1	-6.6
Current account balance	-3.4	-3.7	-0.3	3.7	4.9	1.9	-1.4	-3.9
Overall balance	1.0	0.4	-5.5	3.6	6.3	0.8	-0.4	1.0
INTERNATIONAL RESERVES <i>Mn US dollars; as of end of period</i>								
Total	985	2453	2056	8762	11674	10616	10948	12816
Gold, national valuation	689	721	543	684	733	817	915	1273
Foreign exchange	295	1718	1499	8076	10693	9554	9817	11328
Reserve position in the Fund	0	0	0	0	0	0	0	0
SDRs	1	15	14	2	248	245	216	216
EXCHANGE RATES <i>Rupees per US dollar</i>								
End of period	21.9000	34.2500	58.0292	58.5339	57.2150	59.1240	59.8299	60.9182
Average of period	21.7074	31.6427	53.6482	59.7238	57.7520	58.2579	59.5145	60.2713
EXTERNAL INDEBTEDNESS <i>Mn US dollars; as of end of year</i>								
Total debt outstanding and disbursed	20663.4	30228.7	32781.1	33585.6	35740.6	35547.1	33675.1	...
Long-term debt	16643.2	25380.9	29733.1	30014.0	32387.5	32426.2	30952.9	...
Public and publicly guaranteed	16505.6	23787.5	27173.2	28015.7	30768.5	30889.2	29489.6	...
Private non-guaranteed	137.6	1593.4	2559.9	1998.3	1619.0	1537.0	1463.4	...
Short-term debt	3184.7	3235.0	1518.7	1540.0	1245.0	1245.0	1230.0	...
Use of IMF credit	835.5	1612.8	1529.2	2031.6	2108.0	1875.9	1492.2	...
External debt as % of GNI	49.5	49.5	45.9	48.6	44.6	37.9	31.1	...
Total long-term debt as % of total debt	80.5	84.0	90.7	89.4	90.6	91.2	91.9	...
Short-term debt as % of total debt	15.4	10.7	4.6	4.6	3.5	3.5	3.7	...
Debt service as % of exports of goods and services	21.3	26.5	25.2	18.1	16.2	21.1	10.2	...
Debt service <i>Mn US dollars; transactions during the year</i>								
Principal repayments on long-term debt	905.0	1837.1	1586.6	1782.2	1633.6	2942.9	1453.4	1323.7
Interest on long-term debt	515.3	955.3	857.5	743.2	787.8	694.3	682.9	836.7
Interest on short-term debt	263.7	202.5	78.4	55.0	35.0	32.0	55.7	...
Average terms of new commitments								
Interest (% p.a.)	5.3	5.2	6.3	1.9	1.7	2.1	2.1	...
Maturity (years)	22.5	17.4	12.5	23.7	19.9	23.0	23.8	...
Grace period (years)	6.1	5.0	3.0	6.5	4.8	6.9	7.7	...
Grant element (%)	34.6	30.5	19.9	56.9	52.7	55.2	57.7	...

Footnotes:

Some footnotes apply only to the 18-year series available online.

- Includes ownership of dwellings.
- Refers to period averages of fiscal years.
- Indices are based on 96 items only due to non-availability of data for 10 items as a result of the withdrawal of excise duty starting July 1988.
- Includes surplus of autonomous bodies.
- Refers to foreign grants.
- Figures exclude non-budgetary surplus/deficit; hence, the item refers to overall budgetary surplus/deficit.