

# Papua New Guinea

Item	1990	1995	2000	2002	2003	2004	2005	2006
<b>POPULATION</b>								
Total population <sup>a</sup> million; as of 1 July	3.7	4.1	5.2	5.5	5.6	5.8	5.9	6.1
Population density persons per square kilometer	8	9	11	12	12	12	12	13
Population annual change, %	2.2	2.0	1.9	3.4	1.8	2.7	2.8	2.9
<b>NATIONAL ACCOUNTS <sup>b</sup> Mn Kina; calendar year</b>								
<b>At Current Market I Basic Prices</b>								
GDP by industrial origin	3076.1 I	5971.1	10421.6	11268.7	12219.4 *	12236.8 *	14925.8 *	16836.2 *
Agriculture	891.2 I	2094.6	3306.9	4428.0	4819.4 *	4550.8 *	5683.2 *	5819.5 *
Mining	452.2 I	1171.1	2463.5	2149.6	2251.8 *	2391.1 *	3631.9 *	4961.8 *
Manufacturing	275.8 I	496.7	1026.6	729.3	820.8 *	848.8 *	942.5 *	999.5 *
Electricity, gas, and water	52.3 I	91.0	139.6	193.8	228.7 *	263.7 *	284.4 *	301.7 *
Construction	155.1 I	227.7	450.2	995.7	1128.9 *	1177.0 *	1245.8 *	1411.5 *
Trade	296.8 I	520.9	902.5	745.5	849.9 *	890.5 *	944.8 *	1011.7 *
Transport and communications	190.9 I	298.1	439.4	268.0	293.9 *	304.7 *	317.0 *	326.2 *
Finance <sup>c</sup>	22.6 I	202.4	395.6	407.0	422.9 *	415.2 *	449.0 *	490.3 *
Public administration <sup>d</sup>	551.3 I	868.6	1297.3	1351.8	1403.1 *	1395.0 *	1427.2 *	1514.0 *
Others <sup>e</sup>	187.9 I	-	-	-	-	-	-	-
Less: Imputed bank service charges	... I	68.9	163.4					
Indirect taxes less subsidies <sup>f</sup>	... I	292.5	491.6	386.8	347.9 *	415.3 *	413.4 *	433.0 *
GDP at current market I producers' prices	3076.1 I	6194.7	10749.8	11655.5	12567.3 *	12652.1 *	15339.2 *	17269.2 *
Net factor income from abroad	-117.9 I	-208.1	...	...	...	...	...	...
GNI	2958.2 I	5986.6	...	...	...	...	...	...
<b>Structure of Output % of GDP at current prices</b>								
Agriculture	29.0	35.1	31.7	39.3	39.4	37.2	38.1	34.6
Industry	30.4	33.3	39.1	36.1	36.3	38.3	40.9	45.6
Services	40.6	31.7	29.1	24.6	24.3	24.6	21.0	19.9
<b>At Current Market I Producers' Prices</b>								
Expenditure on GDP	3076.1 I	6194.7	10749.8	11655.5	12567.3 *	12652.1 *	15339.2 *	17269.2 *
Private consumption	1816.3 I	2647.8	6462.0	8396.2	...	...	...	...
Government consumption	763.9 I	1058.1	1740.9	1787.6	...	...	...	...
Gross fixed capital formation	772.9 I	1210.2	2145.2	2263.9	...	...	...	...
Increase in stocks	-21.0 I	148.9	143.7	206.1	...	...	...	...
Exports of goods and services	1249.7 I	3674.5	4720.3	5188.8	...	...	...	...
Less: Imports of goods and services	1505.7 I	2544.8	4462.2	6274.0	...	...	...	...
Statistical discrepancy	- I	-	-	86.9	...	...	...	...
<b>Structure of Demand % of GDP at current prices</b>								
Private consumption	59.0	42.7	60.1	72.0	...	...	...	...
Government consumption	24.8	17.1	16.2	15.3	...	...	...	...
Gross domestic capital formation	24.4	21.9	21.3	21.2	...	...	...	...
Exports of goods and services	40.6	59.3	43.9	44.5	...	...	...	...
Imports of goods and services	48.9	41.1	41.5	53.8	...	...	...	...
<b>At Constant 1983 Market I 1998 Basic Prices</b>								
GDP by industrial origin	2350.5 I	7232.7	8300.3 I	7431.9	...	...	...	...
Agriculture	803.1 I	2614.8	3053.9 I	2788.8	...	...	...	...
Mining	277.3 I	1333.3	1251.2 I	942.5	...	...	...	...
Manufacturing	193.3 I	578.9	873.7 I	560.0	...	...	...	...
Electricity, gas, and water	36.6 I	92.3	113.2 I	106.7	...	...	...	...
Construction	108.9 I	292.3	402.6 I	805.0	...	...	...	...
Trade	264.5 I	624.6	741.1 I	525.5	...	...	...	...
Transport and communications	133.7 I	346.6	373.2 I	205.5	...	...	...	...
Finance <sup>c</sup>	17.1 I	280.8	326.0 I	324.2	...	...	...	...
Public administration <sup>d</sup>	384.7 I	1069.1	1165.4 I	1173.7	...	...	...	...
Others <sup>e</sup>	131.3 I	-	- I	-	...	...	...	...
Less: Imputed bank service charges	... I	103.0	132.7 I	...	...	...	...	...
Indirect taxes less subsidies <sup>f</sup>	... I	337.0	424.1 I	296.6	...	...	...	...
GDP at 1983 market I 1998 producers' prices	2350.5 I	7466.7	8591.7 I	7728.5	7895.7 *	8110.6 *	8380.4 *	8686.8 *
<b>Growth of Output annual change, %</b>								
GDP	-3.0	-3.4	-	-0.2	2.2	2.7	3.3	3.7
Agriculture	2.2	-0.7	2.1	...	...	...	...	...

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Industry	-2.5	-10.0	-0.5	...	...	...	...	...
Services	-6.3	-1.0	-3.5	...	...	...	...	...
<b>At Constant 1983 Market I 1998 Producers' Prices</b>								
Expenditure on GDP	2350.5 I	7466.7	8591.7 I	7728.5	7895.7 *	8110.6 *	8380.4 *	8686.8 *
Private consumption	1286.9 I	2407.0	4992.4 I	4825.4	...	...	...	...
Government consumption	533.1 I	1302.4	1563.8 I	1552.1	...	...	...	...
Gross fixed capital formation	533.1 I	1001.9	1925.8 I	1833.8	...	...	...	...
Increase in stocks	-17.2 I	194.4	129.0 I	167.0	...	...	...	...
Exports of goods and services	928.1 I	5492.5	3831.4 I	4167.7	...	...	...	...
Less: Imports of goods and services	913.1 I	2931.5	3850.6 I	4885.2	...	...	...	...
Statistical discrepancy	-0.4 I	-	-I	67.7	...	...	...	...
<b>Growth of Consumption and Investment annual change, %</b>								
Private consumption	-13.4	-5.1	-17.8	...	...	...	...	...
Government consumption	-2.8	-5.4	3.7	...	...	...	...	...
Gross domestic capital formation	0.6	12.8	38.8	...	...	...	...	...
<b>Investment Financing at current prices</b>								
Gross domestic capital formation	751.9	1359.1	2288.9	2649.4	...	...	...	...
Gross national saving	378.0	2280.7	...	...	...	...	...	...
Gross domestic saving	495.9	2488.8	2547.0	1564.2	...	...	...	...
Foreign saving	373.9	-921.7	...	...	...	...	...	...
Net transfer from abroad	128.0	431.4	...	...	...	...	...	...
Net borrowing from abroad	245.9	-1353.0	...	...	...	...	...	...
<b>Savings and Investment % of GDP at current prices</b>								
Gross domestic saving	16.1	40.2	23.7	13.4	...	...	...	...
Gross national saving	12.3	36.8	...	...	...	...	...	...
Gross domestic capital formation	24.4	21.9	21.3	22.7	...	...	...	...
<b>At Current Market Prices, Kina</b>								
Per capita GDP	834	1518	2071	2112	2236	2193	2587	2831
Per Capita GNI	802	1467	...	...	...	...	...	...
<b>PRODUCTION thousand metric tons; calendar year</b>								
Agriculture, crop year								
1. Coconut	644	704	1032	680	570	650	...	...
2. Sweet potatoes	460	460	480	490	520	520	...	...
3. Copra	117	122	143	...	...	...	...	...
4. Coffee	60	60	83	66	69	60	...	...
5. Cocoa	38	29	47	42	43	43	...	...
Mining								
1. Copper metal	197	216	127	170	231	174	226	217
2. Gold <sup>g</sup> m.t.	34	55	73	59	68	67	71	56
Manufacturing								
1. Wood products, except furniture, '000 cu.m.	2480	3064	2064	1611	1611	...	...	...
<b>Production Index period average</b>								
Agriculture, 1999-2001 = 100	77.7	85.9	101.7	103.3	105.0	106.5	108.2	...
<b>ENERGY annual values</b>								
Electricity, Mn kWh								
Production	1790	1790	1411	...	...	...	...	...
Consumption	1790	1287	1411	...	...	...	...	...
<b>PRICE INDEXES 1977 = 100; period averages</b>								
Consumer	220.7	311.9	546.1	667.3	765.4	782.0	795.2	818.1
Food	207.5	284.3	518.5	665.2	753.5	757.4	784.1	817.9
Non-food	229.8	330.9	565.2	668.7	773.6	799.3	802.8	818.3
Consumer (Port Moresby)	230.8	330.6	572.5	695.4	802.6	828.0	848.6	866.3
Implicit GDP deflator, 1983 I 1998 = 100	130.9 I	83.0	125.1	150.8	159.2	156.0	183.0	198.8

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<b>Price Indexes</b> <i>annual change, %</i>								
Consumer price index	6.9	17.3	15.6	11.8	14.7	2.2	1.7	2.9
Food price index	9.6	18.0	13.6	17.1	13.3	0.5	3.5	4.3
Non-food price index	5.3	16.8	16.9	8.4	15.7	3.3	0.4	1.9
Implicit GDP deflator	4.1	16.0	12.8	13.2	5.5	-2.0	17.3	8.6
<b>MONEY AND BANKING</b> <i>Mn Kina; as of end of period</i>								
Money supply (M1)	353.3	645.9	1271.7	1598.7	1706.5	2231.7	3017.4	3793.3
Currency in circulation <sup>h</sup>	134.8	180.5	284.9	362.6	387.9	399.5	445.5	519.8
Demand deposits <sup>i</sup>	218.5	465.3	986.8	1236.1	1318.6	1832.2	2571.9	3273.5
Quasi-money	726.3	1196.4	1763.0	1970.5	1704.0	1683.0	2051.9	3248.6
Money supply (M2)	1081.9	1842.3	3124.3	3569.2	3410.5	3914.7	5069.3	7042.1
Foreign assets (net) <sup>j</sup>	243.7	291.5	1026.0	1421.3	1621.1	2164.9	2928.7	4632.7
Domestic credit	1092.9	1776.5	2810.9	3277.3	3045.8	3092.4	3355.2	4001.0
Claims on government sector <sup>k</sup>	135.9	574.6	943.0	1366.0	1253.0	1293.5	1114.1	965.8
Claims on private sector <sup>l</sup>	954.7	846.8	1673.9	1780.2	1707.4	1723.6	2132.8	2947.5
Claims on other financial institutions	2.3	355.1	194.0	131.2	85.4	75.3	108.3	87.7
Other items <sup>m</sup>	-254.7	-225.7	-712.6	-1129.4	-1256.4	-1342.5	-1214.5	-1591.6
<b>Money supply (M2)</b> <i>annual change, %</i>	4.1	10.7	8.5	7.6	-4.4	14.8	29.5	38.9
<b>M2</b> <i>% of GDP</i>	35.2	29.7	29.1	30.6	27.1	30.9	33.0	40.8
<b>Deposit Money Banks</b>								
Demand deposits <sup>n</sup>	210.5	465.3	986.8	1236.1	1318.6	1832.2	2571.9	3273.5
Savings deposits <sup>o</sup>	200.8	272.7	344.7	604.6	565.1	619.1	775.6	927.7
Time deposits	543.6	817.4	1208.7	1364.6	1137.5	1062.0	1274.6	2319.0
Domestic credits outstanding <sup>p</sup>	870.2	1137.2	1550.7	1814.8	1815.1	1635.7	2069.1	2790.1
<b>Interest Rates</b> <i>percent p.a.; period averages</i>								
On deposits								
Savings	5.250	4.000	3.875	2.375	2.125	1.875	1.800	1.000
Time: 6 months	9.875	7.500	8.750	6.000	6.125	4.325	1.600	1.925
12 months	10.500	8.125	9.375	5.875	6.500	2.750	1.025	0.800
On loans and discounts <sup>q</sup>								
Commercial bills	11.750	7.000	17.250	14.750	11.250	6.500	7.250	6.400
<b>GOVERNMENT FINANCE</b> <i>Mn Kina; fiscal year ending 31 December</i>								
<b>Central Government</b>								
Total revenue and grants	989	1722	3009	3231	3610	4350	5313	6312
Total revenue	767	1485	2502	2540	2917	3500	4030	5397
Current revenue	767	1485	2502	2540	2917	3500	4030	5397
Taxes	600	1207	2315	2370	2678	3255	3767	4945
Non-taxes	167	278	187	170	239	245	263	452
Capital receipts	-	-	-	-	-	-	-	-
Grants	222	237	507	691	693	850	1283	915
Total expenditure and net lending	1089	1755	3201	3677	3724	4138	5263	5882
Total expenditure	1053	1754	3203	3682	3734	4148	5266	5886
Current expenditure	944	1534	2355	2542	2695	2821	3417	3701
Capital expenditure	109	220	849	1140	1039	1327	1849	2185
Net lending	36	1	-2	-5	-10	-10	-3	-4
Current surplus/deficit	-177	-50	148	-2	222	679	613	1696
Capital account surplus/deficit	-109	-220	-849	-1140	-1039	-1327	-1849	-2185
Overall budgetary surplus/deficit <sup>r</sup>	-100	-34	-192	-450	-124	202	47	430
Financing								
Domestic borrowing	88	77	122	576	431	124	191	-210
Foreign borrowing	12	-44	70	-126	-307	-325	-238	-220
<b>Government Finance</b> <i>% of GDP</i>								
Total revenue	24.9	24.0	23.3	21.8	23.2	27.7	26.3	31.3
Total expenditure	34.2	28.3	29.8	31.6	29.7	32.8	34.3	34.1
Overall budgetary surplus/deficit	-3.3	-0.5	-1.8	-3.9	-1.0	1.6	0.3	2.5

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<b>Expenditure by Function, Central Government</b>								
Total	1066.9	1721.9	3048.0	3052.7	2066.3	2263.8	...	...
General public services	219.4	394.2	442.5	573.8	...	...	...	...
Defence	65.8	72.2	93.5	72.0	...	...	...	...
Education	224.3	293.6	501.3	305.7	...	...	...	...
Health	90.7	125.4	158.3	174.0	...	...	...	...
Social security and welfare	10.3	13.2	52.1	45.1	...	...	...	...
Housing and community amenities	11.4	44.8	85.6	37.0	...	...	...	...
Economic services	227.3	381.7	538.4	369.5	...	...	...	...
Agriculture	77.0	68.2	...	...	...	...	...	...
Industry	14.2	93.7	...	...	...	...	...	...
Electricity, gas, and water	29.2	1.3	...	...	...	...	...	...
Transport and communications	81.7	153.2	...	...	...	...	...	...
Other economic services	25.2	65.3	...	...	...	...	...	...
Others	217.7	396.8	1176.3	1475.6	...	...	...	...
<b>EXTERNAL TRADE</b> <sup>s</sup> Mn Kina; calendar year								
Exports, fob	1149	3420	5813	6387	7842	8233	10168	12617
Imports, cif	1092	1620	2779	4934	5116	5660	5677	7146
Trade balance	57	1800	3034	1453	2726	2573	4491	5471
<b>External Trade</b> annual change, %								
Exports	-4.7	27.5	16.1	4.6	22.8	5.0	23.5	24.1
Imports	-13.4	21.3	0.7	55.9	3.7	10.6	0.3	25.9
Trade balance	203.6	33.7	35.1	-50.6	87.6	-5.6	74.5	21.8
<b>Exports, by principal commodity</b>								
1. Gold	393	840	1951	2295	2811	2780	2834	3069
2. Crude petroleum	...	828	1922	1431	1632	1652	2283	2967
3. Copper	349	754	595	1019	1415	1544	2498	4330
4. Forest products	80	450	309	414	416	460	476	520
5. Coffee beans	103	215	295	277	299	284	471	337
6. Palm oil	33	142	307	390	421	439	391	428
7. Cocoa	30	48	85	226	258	218	199	204
<b>Direction of Trade</b> Mn US dollars; calendar year								
Exports, total	1265.52	3131.58	2813.68	2667.67	3667.55	4265.18	5235.98	6130.84
1. Australia	328.53	866.77	843.33	645.47	980.08	1198.26	1506.59	1865.10
2. Japan	351.42	664.46	317.28	252.48	266.21	247.56	449.88	543.63
3. China, People's Republic of	2.47	70.69	182.48	145.15	210.07	194.68	281.33	356.06
4. Germany	201.23	298.28	116.70	76.95	135.26	201.42	207.07	242.39
5. United Kingdom	54.24	139.63	77.63	67.25	89.94	101.73	98.24	67.64
6. Indonesia	4.03	3.01	6.76	60.05	107.24	84.91	45.42	56.07
7. United States	30.13	48.73	35.55	87.91	64.00	52.18	56.64	80.09
8. Philippines	53.68	80.37	17.18	12.77	67.58	60.31	104.48	115.32
9. Korea, Republic of	124.94	202.91	106.81	29.27	47.80	35.31	65.40	76.73
10. Thailand	0.84	20.75	28.68	27.51	49.45	29.55	45.44	35.60
Imports, total	1315.31	1450.97	1228.37	1194.32	1351.82	1603.83	2017.91	2232.37
1. Australia	615.51	740.76	608.51	589.10	602.04	745.17	1103.21	1155.05
2. Singapore	111.90	189.36	244.11	224.94	277.89	347.11	271.02	296.72
3. New Zealand	44.38	55.34	47.10	52.54	103.62	67.22	79.23	80.06
4. Japan	175.27	133.41	49.52	50.52	47.04	69.59	87.55	99.62
5. China, People's Republic of	27.48	17.59	27.36	29.98	67.02	55.46	73.14	139.04
6. Malaysia	10.07	40.85	41.80	35.69	43.32	45.17	84.35	85.94
7. Indonesia	12.80	25.77	36.84	33.24	37.65	39.86	53.98	67.87
8. United States	126.87	56.54	26.40	25.63	33.22	46.86	60.83	48.18
9. Thailand	8.75	23.38	21.25	18.60	23.34	25.72	38.75	57.04
10. Korea, Republic of	12.40	15.84	12.69	9.92	8.54	15.38	18.55	21.76
<b>Trade Indexes</b> 1980 = 1994 = 100; period averages								
Quantum index								
Exports <sup>t</sup>	184.4	92.9	92.7	82.4	98.4	93.1	99.8	85.9

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Unit value index								
Exports <sup>t</sup>	112.2	143.5	315.2	377.5	407.3	459.8	550.3	858.2
<b>BALANCE OF PAYMENTS</b> <sup>u</sup> <i>Mn US dollars; calendar year</i>								
Current account	-92	673	352 I	-130	140	123	608	405
Balance on goods	90	1410	1097 I	563	1017	1095	1752	2169
Exports	1196	2680	2103 I	1643	2208	2553	3278	4128
Imports	-1106	-1269	-1005 I	-1080	-1191	-1458	-1526	-1959
Services and income	-300	-810	-741 I	-720	-1115	-1230	-1403	-1959
Credit	312	347	275 I	189	250	223	329	366
Debit	-612	-1157	-1016 I	-909	-1365	-1453	-1732	-2325
Current transfers	118	73	-4 I	27	238	258	259	195
Credit	225	181	6 I	86	320	335	353	323
Debit	-107	-108	-10 I	-59	-82	-78	-94	-128
Capital account	...	...	-70 I	-	-	-	33	44
Financial account	...	...	... I	83	-52	-25	-545	205
Direct investment <sup>v</sup>	252	-436	-235 I	19	104	26	27	31
Portfolio investment	...	...	-125 I	-1	-47	-105	25	148
Financial derivatives	...	...	... I	-	23	-10	-2	-11
Other investments	...	...	... I	65	-132	64	-595	37
Net errors and omissions	-115	-46	13 I	-29	15	5	12	-19
Overall balance	45	191	130 I	-61	77	124	85	635
Reserves and related items								
Monetary movements	-45	-191	-116 I	59	-80	-127	-86	-635
SDRs	-	-1	-14 I	2	3	3	1	...
<b>Balance of Payments</b> <sup>w</sup> <i>% of GDP</i>								
Exports	37.1	55.4	54.4	54.9	62.6	65.0	66.3	73.1
Imports	-34.3	-26.2	-26.0	-36.1	-33.8	-37.1	-30.9	-34.7
Balance on goods	2.8	29.1	28.4	18.8	28.8	27.9	35.4	38.4
Current account balance	-2.9	13.9	9.1	-4.4	4.0	3.1	12.3	7.2
Overall balance	1.4	3.9	3.4	-2.0	2.2	3.2	1.7	11.2
<b>INTERNATIONAL RESERVES</b> <sup>x</sup> <i>Mn US dollars; as of end of period</i>								
Total	414.7	263.5	295.9	343.4	520.0	660.1	748.7	1427.4
Gold, national valuation	11.6	2.1	9.1	21.9	25.8	27.6	30.7	26.8
Foreign exchange	403.0	260.6	274.5	315.0	489.9	631.2	717.4	1400.0
Reserve position in the Fund	-	0.1	0.2	0.5	0.6	0.7	0.6	0.7
SDRs	-	0.7	12.2	6.1	3.7	0.7	-	0.1
<b>EXCHANGE RATES</b> <sup>y</sup> <i>Kina per US dollar</i>								
End of period	0.9530	1.3351	3.0722	4.0193	3.3333	3.1250	3.0960	3.0303
Average of period	0.9550	1.2798	2.7822	3.8952	3.5635	3.2225	3.1020	3.0567
<b>EXTERNAL INDEBTEDNESS</b> <sup>z</sup> <i>Mn US dollars; as of end of year</i>								
Total debt outstanding and disbursed	2593.9	2505.6	2592.3	2477.0	2464.0	2149.0	1848.8	...
Long-term debt	2461.2	2378.4	2503.8	2297.1	2231.5	1975.8	1653.8	...
Public and publicly guaranteed	1523.0	1667.7	1490.3	1479.3	1504.5	1445.1	1266.4	...
Private non-guaranteed	938.2	710.7	1013.5	817.8	726.9	530.7	387.4	...
Short-term debt	71.6	77.6	49.5	63.6	111.0	109.0	195.0	...
Use of IMF credit	61.0	49.6	38.9	116.3	121.5	64.3	-	...
External debt as % of GNI	83.7	56.5	77.0	88.8	80.8	...	...	...
Total long-term debt as % of total debt	94.9	94.9	96.6	92.7	90.6	91.9	89.5	...
Short-term debt as % of total debt	2.8	3.1	1.9	2.6	4.5	5.1	10.5	...
Debt service as % of exports of goods and services	37.2	20.8	12.9	15.1	12.0	17.0	10.7	...
Debt service <sup>aa</sup> <i>Mn US dollars; transactions during the year</i>								
Principal repayments on long-term debt	388.3	493.1	196.5	208.2	216.7	330.4	257.1	205.3
Interest on long-term debt	156.0	110.8	85.2	64.6	68.8	77.9	61.4	61.4
Interest on short-term debt	5.7	5.3	3.7	1.2	1.1	3.3	7.6	...

# Papua New Guinea

Item	1990	1995	2000	2002	2003	2004	2005	2006
Average terms of new commitments								
Interest (% p.a.)	6.0	5.2	6.5	1.9	–	1.3	–	...
Maturity (years)	16.0	10.6	16.0	24.6	–	30.4	–	...
Grace period (years)	4.6	4.4	4.8	6.5	–	7.4	–	...
Grant element (%)	22.7	23.2	20.4	58.6	–	68.7	–	...

## Footnotes:

Some footnotes apply only to the 18-year series available online.

- a Data for 1989–1995 are mid-year estimates based on the intercensal growth rates from the 1980 and 1990 censuses. Census figure for 2000 is 5.1 million. However, 1991–2000 estimates were not revised due to lack of information. Estimates for the entire country were computed using census data that exclude North Solomon.
- b The break in the series in the national accounts is due to the difference in methodology in compiling data starting from 1994.
- c Refers to financing, insurance, real estate, and business services including services of owner-occupied dwellings. Net of imputed bank service charge prior to 1994.
- d Refers to community, social, and personal services.
- e Prior to 1994, refers to import duties less subsidies as these have not been allocated to individual producers.
- f From 2002 onward, data include imputed bank service charges.
- g Refers to quantity exported including alluvial gold.
- h Refers to currency held by the public.
- i Refers to non-interest-bearing deposits with the Bank of Papua New Guinea (BPNG) and commercial banks, and bills payable in PNG commercial banks and staff accounts.
- j Includes commercial bank borrowings in foreign currency.
- k Net credit to government differs from net domestic borrowing due to reporting period ending last Wednesday of the year rather than at end of year, inclusion of balances of Mineral Resources Stabilization Fund (MRSF) rather than budgeted drawdowns, and valuation of treasury bills at factor cost rather than at face value.
- l Includes lending in foreign currency undertaken by commercial banks and bank deposits at non-bank institutions.
- m Relates to the value of deposits of commercial stabilization funds with BPNG.
- n Refers to non-interest bearing deposits. Before 1994, data include government check accounts and exclude deposits with BPNG, bills payable in kina and foreign currency deposits. Beginning 1994, data exclude government deposits.
- o Refers to interest-bearing deposits (savings passbook accounts).
- p Relates to loans, advances, and bills denominated in kina.
- q Refers to the minimum rate for fully drawn loans.
- r Figures exclude non-budgetary surplus/deficit, hence the item refers to overall budgetary surplus/deficit.
- s From 1995 onward, data are based on IMF, balance of payments estimates.
- t From 2002 onward, merchandise exports were reconciled with the respective Agricultural Commodity Boards. However, from 1994–2001 exports were not reconciled with the Boards but sourced from BPNG.
- u Follows the IMF, *Balance of Payments Manual 5* format starting 2002.
- v From 1990 onward, direct investment includes official and private capital flows, non-official monetary sector transactions, change in offshore accounts balances, and revaluations.