

Marshall Islands

Item	1990	1995	2000	2002	2003	2004	2005	2006
POPULATION								
Total population ^a thousand; as of 1 July	44.6	48.0	51.7	53.6	54.5	55.4	56.4	57.4
Population density persons per square kilometer	247	265	286	296	301	306	312	317
Population annual change, %	1.5	1.5	1.8	1.8	1.8	1.8	1.8	1.8
Urban population % of total population	64.7	65.3	65.8	66.2	66.3	66.5	66.7	...
LABOR FORCE thousand; calendar year								
Employed	...	...	15.0	...	...	18.8 *	...	...
Agriculture	...	...	2.1	...	...	...	...	...
Manufacturing	...	...	0.8	...	...	...	...	...
Mining	...	...	0.0	...	...	...	...	...
Others	...	...	7.4	...	...	...	...	...
Unemployed	...	...	4.5	...	...	...	...	...
Unemployment rate, %	...	...	30.0	...	...	...	...	...
Labor force annual change, %	...	...	2.2	...	...	...	...	...
Labor force participation rate, %	...	...	...	...	...	...	...	...
Male	...	...	...	...	...	...	...	...
Female	...	...	...	...	...	...	...	...
NATIONAL ACCOUNTS ^b Thousand US dollars; fiscal year ending 30 September								
At Current Market Prices								
GDP	77066	118070	107817	121020	126664	133393	137713	...
At Constant 2000 Prices								
GDP	127769	131349	107817	115492	120346	126012	127738	...
Growth of Output annual change, %								
GDP	9.7	-0.3	5.6	4.5	4.2	4.7	1.4	...
At Current Market Prices, US dollars								
Per capita GDP	1726	2460	2084	2260	2324	2406	2441	...
PRODUCTION short tons; calendar year								
Agriculture, crop year								
Copra	5159	7201	4272	2653	4283	4868	4908	4646
Production Index period average								
Agriculture, 1999-2001 = 100	173.2	259.8	92.8	92.8	92.8	92.8	92.8	...
ENERGY annual values								
Electricity ^c , '000 kWh								
Production	42912	61668	69244	79764	81297	80986	81256	...
Consumption	42912	61668	69244	79764	81297	80986	81256	...
PRICE INDEXES period averages								
Consumer (Majuro), 4th Qtr 1982 | 1st Qtr 2003 = 100								
Food	118.0	83.1	100.8	103.8	100.9	103.1	107.7	112.4
Non-food	118.5	81.8	100.3	102.9	102.8	106.2	106.6	109.5
Implicit GDP deflator, 2000 = 100	117.3	85.4	101.5	107.7	99.9	101.4	108.2	...
Implicit GDP deflator, 2000 = 100	60.3	89.9	100.0	104.8	105.2	105.9	107.8	...
Price Indexes annual change, %								
Consumer price index	0.7	8.3	1.6	1.3	-2.8	2.2	4.4	4.3
Food price index	3.3	3.0	-0.2	2.4	-0.2	3.4	0.3	2.8
Implicit GDP deflator	-1.7	11.6	-2.0	4.7	0.4	0.6	1.8	...
GOVERNMENT FINANCE Mn US dollars; fiscal year ending 30 September								
Central Government								
Total revenue and grants	76.4	77.7	74.1	79.7	83.3	76.1	83.9	107.5 *
Total revenue	24.1	34.9	24.4	27.5	28.7	33.4	30.3	36.0 *
Current revenue	24.1	34.9	24.4	27.5	28.7	33.4	30.3	36.0 *
Taxes	13.8	19.5	17.0	20.1	23.1	22.5	22.1	25.9 *
Non-taxes	10.3	15.4	7.3	7.4	5.6	11.0	8.1	10.1 *
Capital receipts	-	-	-	-	-	-	-	- *
Grants	52.3	42.8	49.7	52.2	54.6	42.6	53.6	71.4 *

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Total expenditure and net lending	74.9	109.8	65.1	84.6	69.2	76.6	86.9	107.3 *
Total expenditure	71.0	109.8	65.1	84.6	69.2	76.6	86.9	107.3 *
Current expenditure	51.2	66.8	58.2	66.8	62.6	70.1	69.7	72.1 *
Capital expenditure	19.8	43.0	6.8	17.8	6.6	6.5	17.2	35.2 *
Net lending	3.9	-	-	-	-	-	-	- *
Current surplus/deficit	-27.1	-31.9	-33.8	-39.3	-33.9	-36.7	-39.4	-36.1 *
Capital account surplus/deficit	-19.8	-43.0	-6.8	-17.8	-6.6	-6.5	-17.2	-35.2 *
Overall budgetary surplus/deficit ^d	1.5	-32.1	9.0	-4.9	14.1	-0.5	-3.0	0.2 *
Financing								
Domestic borrowing	-7.2	-12.2	...	...	...	...	...	...
Foreign borrowing	...	...	...	...	...	...	...	...
Use of cash balances	5.7	44.3	...	...	...	...	...	...
Government Finance % of GDP								
Total revenue	31.3	29.6	22.6	22.7	22.7	25.0	22.0	...
Total expenditure	92.1	93.0	60.4	69.9	54.6	57.4	63.1	...
Overall budgetary surplus/deficit	1.9	-27.2	8.3	-4.0	11.1	-0.4	-2.2	...
EXTERNAL TRADE <i>Thousand US dollars; calendar year</i>								
Exports, fob	2793	23071	9124	...	...	...	...	...
Imports, cif	55591	74671	54724	67250	75235	83832	...	...
Trade balance	-52798	-51600	-45600	...	...	...	...	...
External Trade <i>annual change, %</i>								
Exports	23.5	5.4	19.1	...	...	...	...	...
Imports	27.6	6.1	-20.6	...	11.9	11.4	...	...
Trade balance	-27.8	-6.4	25.6	...	...	...	...	...
Exports, by principal commodity								
1. Chilled and frozen fish	1069	12671	...	...	...	...	...	...
2. Crude coconut oil	1148	3147	1110	...	...	...	...	...
3. Copra	94	201	1354	...	...	...	...	...
4. Fish	268	349	453	...	...	...	...	...
5. Trochus, shells/meat	179	...	...	...	...	...	...	...
6. Handicraft	2	20	10	...	...	...	...	...
Imports, by SITC section								
Food and live animals	13615	18056	4984	...	...	...	...	...
Beverage and tobacco	3801	3133	5962	...	...	...	...	...
Crude materials excluding fuels	3217	5119	2581	...	...	...	...	...
Mineral fuels, etc.	2738	22520	20384	...	...	...	...	...
Animal, vegetable oil, and fats	319	331	2390	...	...	...	...	...
Chemicals	2117	1915	97	...	...	...	...	...
Basic manufactures	10851	4873	2917	...	...	...	...	...
Machines, transport equipment	10916	9599	1379	...	...	...	...	...
Miscellaneous manufactured goods	8017	1724	8239	...	...	...	...	...
Unclassified goods	-	7401	5791	...	...	...	...	...
Direction of Trade <i>Thousand US dollars; calendar year</i>								
Imports, total								
1. United States	41613	49296	41861	40353	40691	...	...	...
2. Australia	1148	1410	1426	7282	10079	...	...	...
3. Japan	8335	5571	3487	4428	3660	...	...	...
4. Hong Kong, China	1573	1259	1326	3261	2465	...	...	...
5. Taipei, China	261	622	905	1907	2145	...	...	...
6. New Zealand	761	1066	872	938	2538	...	...	...
7. Philippines	115	403	509	1309	1102	...	...	...
8. Singapore	-	-	...	268	847	...	...	...
9. Fiji Islands	1133	612	522	170	199	...	...	...
BALANCE OF PAYMENTS ^e <i>Thousand US dollars; fiscal year ending 30 September</i>								
Merchandise exports, fob ^f	2513	22800	8800	11400	14200	15700	16500	16200 *
Merchandise imports, fob ^g	-53457	-56800	-83200	-70600	-77500	-73100	-85800	-99000 *
Trade balance	-50944	-34000	-74500	-59200	-63300	-57400	-69300	-82800 *

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Other goods, services and income ^h	7481	5300	35400	28600	37900	31600	28700	28100 *
Credit	32630	27400	49200	46600	53900	47700	47100	50500 *
Debit	-25149	-22100	-18300	-22300	-19600	-18900	-21100	-22400 *
Unrequited transfers	69797	43000	42900	39200	41700	30200	41000	58700 *
Private	5677	500	-6800	-13000	-12900	-12400	-12600	-12800 *
Official	64120	42500	49700	52200	54600	42600	53600	71400 *
Current balance	26334	14300	3800	8600	16300	4400	400	6600 *
Direct investment	-9467	-9700	100	100	-1900	100	2100	100 *
Portfolio investment	...	...	...	...	...	...	...	...
Other short-term capital	...	...	-4900	-6600	-8100	-4900	-4900	-5600 *
Other long-term capital	...	...	-5600	8600	3300	2100	-2200	-2300 *
Net errors and omissions	...	-26900	11300	2900	6900	-200	1200	400 *
Overall balance	16867	-22300	4600	13500	16400	-23500	-5900	-3300 *
Balance of Payments % of GDP								
Exports	3.3	19.3	8.2	9.4	11.2	11.8	12.0	...
Imports	-69.4	-48.1	-77.2	-58.3	-61.2	-54.8	-62.3	...
Trade balance	-66.1	-28.8	-69.1	-48.9	-50.0	-43.0	-50.3	...
Current account balance	34.2	12.1	3.5	7.1	12.9	3.3	0.3	...
Overall balance	21.9	-18.9	4.3	11.2	12.9	-17.6	-4.3	...
EXCHANGE RATES ⁱ								
EXTERNAL INDEBTEDNESS ^j Mn US dollars; as of 30 September								
Total debt outstanding and disbursed	71.6	148.6	68.8	87.6	91.2	103.4	100.8	98.2 *
Total debt service payments	14.0	24.0	21.6	3.2	4.1	4.1	6.2	4.7 *
External debt as % of GDP	92.9	125.9	63.8	72.4	72.0	77.5	73.2	...
Debt service as % of exports of goods and services	39.8	47.8	57.9	...	...	...	...	...

Footnotes:

Some footnotes apply only to the 18-year series available online.

- Data are intercensal estimates based on the 1988 and 1999 population censuses. Data from 2000 onwards are projections based on the 1.75% annual average population growth rate derived from the 1988 and 1999 censuses.
- Series linked based on differential between the average figures for 1996–1998.
- Refers to Majuro only.
- Figures exclude non-budgetary surplus/deficit, hence, the item refers to overall budgetary surplus/deficit.
- Non-trade data are derived from budget statement, hence, they are presented on a fiscal year basis. Merchandise trade data, usually compiled on a calendar year basis, are converted to fiscal year by Marshall Island authorities.
- Prior to 1996, item refers to exports, f.o.b. only. From 1996 onward, item refers to exports and reexports, f.o.b.
- Prior to 1991, item refers to imports, f.o.b. For 1991 to 1994, item refers to imports, c.i.f. and includes petroleum products for reexports. For 1995 onward, item refers to imports, f.o.b.
- Starting 2000, it includes net payments to the National Telecommunications Authority.
- The unit of currency of the Marshall Islands is the US dollar.
- Refers to government and government-guaranteed debt only.