

Samoa

Item	1990	1995	2000	2002	2003	2004	2005	2006
POPULATION								
Total population ^a thousand ; as of 1 July	160.3	167.3	175.1	177.2	177.7	178.2	178.7	179.2
Population density persons per square kilometer	57	60	63	63	63	64	64	64
Population annual change, %	0.5	0.9	0.9	0.3	0.3	0.3	0.3	0.3
LABOR FORCE thousand; calendar year								
Employed	...	...	...	...	...	...	...	...
Unemployed	...	...	...	...	...	...	...	...
Unemployment rate, %	...	...	...	...	...	...	...	...
NATIONAL ACCOUNTS ^b Mn Tala; calendar year								
At Current Market Prices								
GDP by industrial origin	258.8 |	495.6	761.6	885.0	949.2	1049.4	1151.7	1248.7
Agriculture	... |	91.8	128.3	129.8	121.9	143.5	147.3	142.3
Mining	... |	-	-	-	-	-	-	-
Manufacturing	... |	95.8	112.7	137.3	160.4	160.1	165.1	161.6
Electricity, gas, and water	... |	13.5	35.1	42.1	43.4	46.9	52.9	58.2
Construction	... |	37.3	50.1	53.8	58.5	86.3	103.8	112.0
Trade	... |	76.0	156.6	196.9	208.4	228.6	258.2	303.4
Transport and communications	... |	50.7	82.8	104.6	118.0	128.9	144.2	153.1
Finance	... |	29.0	63.0	76.3	85.8	95.7	105.3	117.2
Public administration	... |	45.8	67.1	71.0	73.7	76.5	85.9	104.4
Others	... |	58.5	75.9	83.4	90.8	96.1	103.2	111.3
Less: Imputed bank service charges	... |	2.7	9.9	10.2	11.8	13.2	14.2	14.8
Structure of Output % of GDP at current prices								
Agriculture	...	18.5	16.8	14.7	12.8	13.7	12.8	11.4
Industry	...	29.6	26.0	26.3	27.6	27.9	27.9	26.6
Services	...	52.5	58.5	60.1	60.8	59.6	60.5	63.2
At Constant 1984 | 1994 | 2002 Prices								
GDP by industrial origin	182.6 |	532.1 |	819.1	885.0	912.6	943.3	991.8	1017.2
Agriculture	... |	129.5 |	143.6	129.8	124.7	116.1	121.6	116.6
Mining	... |	- |	-	-	-	-	-	-
Manufacturing	... |	95.7 |	120.1	137.3	144.5	137.0	133.3	121.5
Electricity, gas, and water	... |	15.2 |	34.4	42.1	42.2	43.1	44.7	46.7
Construction	... |	35.9 |	51.8	53.8	54.8	74.3	84.5	87.7
Trade	... |	75.0 |	169.0	196.9	201.2	206.3	218.5	232.2
Transport and communications	... |	50.1 |	98.5	104.6	113.3	120.8	126.9	130.8
Finance	... |	28.6 |	66.6	76.3	82.7	90.4	94.8	102.7
Public administration	... |	46.7 |	64.5	71.0	75.0	78.9	90.5	100.5
Others	... |	58.2 |	81.4	83.4	85.1	87.9	89.2	90.7
Less: Imputed bank service charges	... |	2.7 |	10.7	10.2	10.9	11.6	12.0	12.3
Growth of Output annual change, %								
GDP	-7.5	6.6	6.1	1.0	3.1	3.4	5.2	2.6
Agriculture	...	12.7	0.1	-5.8	-3.9	-6.9	4.8	-4.1
Industry	...	1.8	13.0	-0.2	3.6	5.4	3.2	-2.5
Services	...	6.4	5.2	3.0	4.7	4.8	6.1	6.0
At Current Market Prices, Tala								
Per capita GDP	1614	2962	4350	4994	5342	5889	6445	6969
PRODUCTION thousand metric tons; calendar year								
Agriculture, crop year								
1. Coconut	138	130	140	140	140	140	...	...
2. Copra	17	11	4	...	...	...	...	...
Production Indexes period averages								
Agriculture, 1999-2001 = 100	99.4	91.1	100.7	101.6	103.3	103.2	103.2	...
Manufacturing, ^c 1982 | 1997 = 100	118.1	127.8 |	105.1	115.3	110.4	115.1	115.1	114.5
ENERGY annual values								
Electricity, Mn kWh								
Production	50	66	91	124	125	123	129	113
Consumption	50	66	70	86	67	48	52	58

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PRICE INDEXES <i>period averages</i>								
Consumer, 1980 Dec. 1998 Mar. 2004 = 100	298.3	353.4	101.8	85.9	86.0	100.0	101.9	105.8
Food	296.4	319.0 |	100.7 |	79.9	78.4	99.6	99.9	103.9
Non-food	300.5	402.5 |	102.5 |	...	...	...	...	...
Implicit GDP deflator, 1984 | 1994 | 2002 = 100	141.7 |	93.1 |	93.0	100.0	104.0	111.3	116.1	122.8
Price Indexes <i>annual change, %</i>								
Consumer price index	15.3	-2.9	0.9	8.1	0.1	16.3	1.9	3.8
Food price index	20.2	-6.9	-0.1	11.6	-1.9	27.0	0.3	4.0
Implicit GDP deflator	12.6	-6.9	3.8	4.8	4.1	6.9	4.4	4.8
MONEY AND BANKING ^d <i>Mn Tala; as of end of period</i>								
Money supply (M1)	47.3	60.9	93.3	95.6	118.2	124.9	160.7	170.1
Currency in circulation	12.9	21.6	28.9	32.6	35.7	38.9	48.5	52.3
Demand deposits ^e	34.4	39.3	64.4	63.0	82.5	86.0	112.2	117.8
Quasi-money ^f	73.7	107.3	196.7	243.0	268.2	293.6	323.3	380.4
Money supply (M2)	121.0	168.2	290.0	339.0	386.4	418.5	484.0	550.6
Money supply (M2) <i>annual change, %</i>								
M2 % of GDP	46.8	33.9	38.1	37.4	39.7	38.9	41.0	43.1
Interest Rates <i>percent p.a.; period averages</i>								
On deposits ^g								
Savings deposits	5.9	3.0	3.0	2.8	2.8	2.8	2.8	2.8
Time: 6 months	8.5	6.5	6.4	5.8	5.8	5.8	5.8	6.1
12 months	9.2	7.5	7.4	6.4	6.4	6.4	6.4	6.6
GOVERNMENT FINANCE <i>Mn Tala; fiscal year ending 31 December | 30 June</i>								
Central Government								
Total revenue and grants	171.6 |	217.4	251.0	290.8	303.5	317.7	524.4	387.2
Total revenue	125.6 |	145.0	194.4	198.7	229.4	246.5	283.0	315.4
Current revenue ^h	125.6 |	145.0	194.4	198.7	229.4	246.5	283.0	315.4
Taxes	91.7 |	108.9	156.7	182.7	206.5	219.7	242.2	273.1
Non-taxes	33.9 |	36.1	37.7	16.0	22.8	26.8	40.9	42.2
Capital receipts ⁱ	- |	-	-	-	-	-	-	-
Grants ^j	46.0 |	72.4	56.6	92.1	74.2	71.2	241.4	71.8
Total expenditure and net lending	181.2 |	252.2	256.2	308.6	309.1	326.6	521.4	391.7
Total expenditure	181.2 |	196.0	236.8	287.5	289.1	291.1	500.3	368.0
Current expenditure	68.9 |	112.4	169.7	183.3	202.2	204.5	236.6	281.9
Capital expenditure	112.4 |	83.6	67.1	104.2	86.9	86.6	263.8	86.1
Net lending ^k	- |	56.2	19.4	21.1	20.0	35.5	21.0	23.7
Current surplus/deficit	56.7 |	32.6	24.7	15.4	27.2	42.0	46.5	33.5
Capital account surplus/deficit	-112.4 |	-83.6	-67.1	-104.2	-86.9	-86.6	-263.8	-86.1
Overall budgetary surplus/deficit ^l	9.7 |	-35.0	-5.2	-29.9	-17.4	-8.9	-34.7	-7.8
Financing								
Domestic borrowing	-10.8 |	22.8	3.7	6.0	0.8	8.6	18.9	1.6
Foreign borrowing	20.5 |	12.2	1.5	23.9	16.6	0.3	15.8	6.2
Use of cash balances	- |	...	...	...	...	...	...	...
Government Finance <i>% of GDP</i>								
Total revenue	48.5 |	29.3	25.5	22.4	24.2	23.5	24.6	25.3
Total expenditure	70.0 |	39.6	31.1	32.5	30.5	27.7	43.4	29.5
Overall budgetary surplus/deficit	-3.7 |	-7.0	-0.7	-3.4	-1.8	-0.8	-3.0	-0.6
Expenditure by Function, Central Government								
Total ^m	... |	112.4	169.6	212.8	223.8	217.1	251.8	312.6
General public services	... |	23.6	50.0	59.9	68.6	53.4	62.6	89.7
Defence	... |	6.5	12.5	15.7	16.3	17.2	17.8	20.2
Education	... |	21.9	37.2	41.5	45.2	50.9	52.4	55.3
Health	... |	14.7	30.2	34.4	36.6	37.7	39.5	47.3
Social security and welfare	... |	4.5	8.0	10.5	11.5	11.5	11.5	14.0
Economic services	... |	39.0	37.8	40.4	45.6	46.4	58.2	56.3
Agriculture	... |	7.8	9.9	10.9	11.3	10.7	11.1	11.7
Transport and communications	...	1.2	1.8	22.9	28.4	30.0	38.5	32.2
Other economic services ⁿ	...	30.0	26.1	6.6	5.9	5.7	8.6	12.4
Others	...	2.2	-6.1	10.5	-	-	9.8	29.7

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Item	1990	1995	2000	2002	2003	2004	2005	2006
EXTERNAL TRADE ° <i>Thousand Tala; calendar year</i>								
Exports, fob	20494	21674	44808	46284	44271	33127	32506	28746
Imports, cif I fob	186120	228041 I	297504	436185	381754	431628	507710	607809
Trade balance	-165626	-206367 I	-252696	-389901	-337483	-398501	-475204	-579063
External Trade <i>annual change, %</i>								
Exports	-29.8	143.5	-18.1	-12.0	-4.3	-25.2	-1.9	-11.6
Imports	8.7	12.4	...	4.8	-12.5	13.1	17.6	19.7
Trade balance	-16.6	-6.4	...	-7.2	13.4	-18.1	-19.2	-21.9
Exports, by SITC section								
Food and live animals	...	...	...	50761	33055	35747	32011	30905
Beverage and tobacco	...	...	...	5857	5989	6657	7820	5452
Crude materials excluding fuels	...	...	...	1746	2141	1197	1999	1328
Mineral fuels, etc.	...	...	...	1755	1266	6958	8737	5508
Animal, vegetable oil, and fats	...	...	...	3680	5949	4016	4445	3146
Chemicals	...	...	...	503	529	1172	952	4564
Basic manufactures	...	...	...	12321	6067	6413	2229	2148
Machines, transport equipment	...	...	...	159041	186169	170689	176540	135235
Miscellaneous manufactured goods	...	...	...	4464	19113	4315	1596	712
Unclassified goods	...	...	...	2	2	3	-	-
Exports, by principal commodity								
1. Fresh fish	-	430	24700	29034	15761	13738	11583	15452
2. Coconut cream	5580	4840	3620	3105	3005	2950	2277	2386
3. Taro	3502	162	716	1005	1314	1455	846	595
4. Beer	860	1130	2710	3917	3812	4337	4827	3481
5. Garments	-	10	4270	4445	13318	13284	354	-
Imports, by SITC section								
Food and live animals	...	...	...	115012	117316	104659	106676	115196
Beverage and tobacco	...	...	...	4063	4417	6381	6458	8269
Crude materials excluding fuels	...	...	...	7391	9221	14738	18686	17618
Mineral fuels, etc.	...	...	...	58103	60719	83222	99914	120941
Animal, vegetable oil, and fats	...	...	...	2219	2118	11080	10959	11816
Chemicals	...	...	...	32023	32317	38002	42104	44433
Basic manufactures	...	...	...	87596	84501	145811	176207	176787
Machines, transport equipment	...	...	...	102578	98573	111589	115184	195271
Miscellaneous manufactured goods	...	...	...	37814	40853	67783	71098	74083
Unclassified goods	...	...	...	665	4	-	123	119
Direction of Trade <i>Mn US dollars; calendar year</i>								
Exports, total	12.46	60.90	68.65	77.70	104.78	95.84	233.07	...
1. Australia	1.75	50.77	38.91	46.86	67.27	63.01	176.81	...
2. United States	0.81	0.55	7.27	7.09	5.00	5.36	15.13	...
3. Indonesia	-	-	8.24	0.05	15.44	5.01	0.01	...
4. American Samoa	1.05	0.84	1.51	1.81	2.29	3.01	31.74	...
5. Japan	0.11	1.06	0.18	2.57	1.30	1.06	0.92	...
6. Hong Kong, China	0.54	0.21	0.23	8.40	0.66	0.01	0.03	...
7. Germany	1.62	1.00	1.22	1.97	0.78	1.41	-	...
8. New Zealand	3.91	3.72	1.61	1.78	1.60	1.06	4.66	...
9. United Kingdom	0.10	0.02	0.05	0.11	0.52	0.92	0.14	...
10. Italy	-	-	0.02	0.23	0.59	0.64	0.22	...
Imports, total	100.09	143.69	271.42	179.15	255.16	287.98	641.01	331.11
1. New Zealand	26.10	50.44	37.64	42.42	50.37	71.52	198.70	69.68
2. Fiji Islands	1.46	9.50	30.86	36.98	46.80	61.46	38.71	45.42
3. Australia	9.01	27.53	73.98	28.53	39.13	25.41	144.91	36.04
4. United States	8.02	8.14	70.73	7.70	12.10	13.31	86.69	20.24
5. Japan	7.26	29.77	23.88	23.81	30.13	21.49	47.94	29.43
6. Singapore	0.06	5.96	1.49	0.97	11.34	24.22	18.51	42.81
7. Indonesia	-	-	4.34	6.01	7.07	6.77	12.97	16.31
8. Korea, Republic of	-	2.64	6.62	6.00	4.52	5.30	7.43	8.72
9. China, People's Republic of	1.29	0.10	2.16	3.07	3.12	5.66	29.56	14.25
10. American Samoa	0.04	1.18	2.11	2.53	3.20	4.21	0.59	0.69

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Item	1990	1995	2000	2002	2003	2004	2005	2006
Trade Indexes 1995–1998 = 100; period averages								
Quantum index								
Exports ^p	95	79	133	106	113	82	79	74
Imports	121	120	123	143	124	133	147	169
Unit value index								
Exports ^p	64	86	105	135	123	126	128	122
Imports	151	180	112	125	122	128	136	142
Terms of trade	42	48	94	108	101	99	94	86
BALANCE OF PAYMENTS ^q Mn US dollars; calendar year								
Current account	8.5	8.2	10.3	4.9 I	-0.4	-20.4	-27.8	-40.0
Balance on goods	-61.3	-83.4	-92.8	-120.9 I	-111.9	-143.4	-175.4	-208.4
Exports, fob	8.9	8.8	13.8	13.7 I	14.8	11.9	12.0	10.4
Imports, cif I fob	-70.2	-92.1	-106.6	-134.6 I	-126.6	-155.3	-187.5	-218.8
Services and income	16.0	31.3	41.2	45.8 I	46.8	36.4	41.6	73.5
Credit	42.4	59.0	66.0	70.4 I	81.5	99.3	117.1	139.4
Debit	-26.3	-27.7	-24.8	-24.6 I	-34.7	-62.9	-75.6	-65.8
Unrequited transfers	53.7	60.2	61.9	80.0 I	64.7	86.6	106.1	94.8
Credit	...	...	...	... I	72.8	101.9	114.5	108.0
Debit	...	...	...	... I	-8.1	-15.3	-8.4	-13.1
Capital account	...	...	...	... I	14.0	40.5	40.8	30.7
Financial account	...	...	...	... I	-6.8	-12.2	-10.4	8.4
Direct investment	...	...	...	... I	-0.9	-2.5	-5.7	11.9
Portfolio investment	...	...	...	... I	0.6	-0.4	-0.1	0.3
Other investments	8.1	-4.9	-9.3	4.6 I	-6.6	-9.3	-4.6	-3.9
Net errors and omissions ^r	-5.7	...	...	... I	-13.4	-15.7	-1.3	4.6
Overall balance ^s	11.0	3.3	1.0	9.5 I	-6.7	-7.8	1.3	3.6
Reserves and related items								
Monetary movements	-11.0	-3.3	-1.0	-9.5 I	6.7	7.8	-1.3	-3.6
Balance of Payments % of GDP								
Exports	7.9	4.4	6.0	5.2	4.6	3.2	2.8	2.3
Imports	-62.6	-46.0	-46.0	-51.3	-39.7	-41.2	-44.1	-48.7
Balance on goods	-54.7	-41.6	-40.0	-46.1	-35.0	-38.0	-41.3	-46.4
Current account balance	7.5	4.1	4.4	1.9	-0.1	-5.4	-6.6	-8.9
Overall balance	9.8	1.6	0.4	3.6	-2.1	-2.1	0.3	0.8
INTERNATIONAL RESERVES Mn US dollars; as of end of period								
Total	69.0	55.3	63.7	62.5	83.9	95.5	92.2	91.1
Gold, national valuation	-	-	-	-	-	-	-	-
Foreign exchange	64.8	51.3	59.8	58.3	79.3	90.7	87.7	86.3
Reserve position in the Fund	-	1.0	0.9	0.9	1.0	1.1	1.0	1.0
SDRs	4.2	3.0	3.0	3.2	3.6	3.8	3.5	3.8
EXCHANGE RATES Tala per US dollar								
End of period	2.3332	2.5272	3.3411	3.2165	2.7778	2.6731	2.7640	2.6853
Average of period	2.3099	2.4734	3.2864	3.3763	2.9732	2.7807	2.7103	2.7793
EXTERNAL INDEBTEDNESS Mn US dollars; as of end of year								
Total debt outstanding and disbursed	92.0	170.4	197.4	234.4	373.4	570.7	656.3	...
Long-term debt	91.0	168.1	147.3	156.8	177.7	185.7	177.3	...
Public and publicly guaranteed	91.0	168.1	147.3	156.8	177.7	185.7	177.3	...
Private non-guaranteed	-	-	-	-	-	-	-	...
Short-term debt ^t	0.2	2.3	50.1	77.6	195.7	385.1	479.0	...
Use of IMF credit	0.8	-	-	-	-	-	-	...
External debt as % of GNI	56.0	88.0	85.2	92.1	122.9	159.8	172.2	...
Total long-term debt as % of total debt	98.9	98.7	74.6	66.9	47.6	32.5	27.0	...
Short-term debt as % of total debt	0.2	1.3	25.4	33.1	52.4	67.5	73.0	...
Debt service as % of exports of goods and services	5.8	4.3	19.1	17.3	...

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<i>Debt Service Mn US dollars; transactions during the year</i>								
Principal repayments on long-term debt	3.3	3.0	4.2	3.5	4.2	4.7	4.5	7.7
Interest on long-term debt	1.2	1.6	1.4	1.3	1.4	1.7	1.6	1.6
Interest on short-term debt	–	0.1	2.9	3.0	7.5	14.8	16.3	...
<i>Average terms of new commitments</i>								
Interest (% p.a.)	0.8	0.7	1.1	1.4	0.8	1.0	–	...
Maturity (years)	39.8	40.6	35.1	31.6	39.8	36.8	–	...
Grace period (years)	10.3	9.9	9.0	8.1	10.3	9.5	–	...
Grant element (%)	80.5	80.6	74.5	69.9	80.6	76.7	–	...

Footnotes:

Some footnotes apply only to the 18-year series available online.

- a Figures between intercensal years from 1991 to 2006 were adjusted based on the annual average population growth rates from the results of the Census of Population and Housing in 1991, 2001, and 2006.
- b Discontinued series. Official national accounts started in 1994 following the completion of a technical assistance grant from the Asian Development Bank.
- c Refers to volume indices of industrial production.
- d Data cover both the Bank of Western Samoa and the Pacific Commercial Bank Ltd. Prior to December 1989, data reported were as of the last Wednesday of the month. This reporting date was changed to the last day of the month thereafter.
- e Excludes deposits of the government in the banking system.
- f Time deposits exclude deposits of the government.
- g Effective 15 September 1986, the rates for term deposits in excess of Western Samoa \$20,000 and all rates for terms over 6 months have been opened to negotiation between a customer and his bank.
- h For 1989–1990, figures represent estimates of the Treasury Department and the Central Bank.
- i Includes development expenditure, net Treasury advances, and capital account.
- j Includes project and cash and commodity grants, all of which were assumed to be externally derived.
- k Includes net loans and advances to nonfinancial enterprises, capital subscriptions, and land purchases. After 1983, net loans and advances to public enterprises and others are included in net Treasury advances while government purchases of shares are incorporated in the capital account.
- l Figures exclude non-budgetary surplus/deficit, hence the item refers to overall budgetary surplus/deficit. For 1989–1990, data on net lending are not available.
- m Refers to current expenditures.
- n Includes public works, labor, lands and survey, land and title.
- o Excludes trade data for Yasaki and imports by foreign diplomatic missions to Western Samoa.
- p Indices for exports exclude reexports.
- q From 2003, data follow the new concepts used in IMF, Balance of Payments Manual (Revision 5).
- r Starting 2003, figures were computed as balancing item to derive the overall balances that the source agency reported.
- s Starting 2003, entries refer to official reserve assets.
- t Of the short-term debts, only 3% were incurred by the Samoa public sector and the remainder were mainly due to short-term positions of entities operating in the Samoa's Offshore Finance Centre.