

Viet Nam

Item	1990	1995	2000	2002	2003	2004	2005	2006
POPULATION								
Total population <i>million; as of 1 July</i>	66.02	72.00	77.64	79.73	80.90	82.03	83.11	84.16
Population density <i>persons per square kilometer</i>	200	219	236	242	246	249	252	254
Population <i>annual change, %</i>	1.9	1.7	1.4	1.3	1.5	1.4	1.3	1.3
Urban population <i>% of total population</i>	19.5	20.7	24.2	25.1	25.8	26.5	26.9	27.1
LABOR FORCE <i>million; as of 1 July</i>								
Employed ^a	29.4	33.0	37.6	39.5	40.6	41.6	42.5	43.3
Agriculture	21.2	23.5	24.2	23.2	23.1	23.0	22.9	22.6
Manufacturing	2.3	2.6	3.5	4.2	4.6	4.9	5.1	5.4
Mining	0.3	0.2	0.3	0.2	0.3	0.3	0.4	0.3
Others	5.6	6.7	9.6	11.9	12.6	13.4	14.1	15.0
Unemployed	...	...	0.9	0.9	0.9	0.9	1.1	...
Unemployment rate, %	...	...	2.3	2.2	2.2	2.1	2.5	...
Labor force <i>annual change, %</i>	...	...	2.2	2.3	2.5	2.7	2.6	...
Labor force participation rate, %	...	...	49.6	50.7	51.1	51.8	52.5	...
Male	...	...	50.8	52.1	52.7	53.8	55.7	...
Female	...	...	48.4	49.3	49.5	49.9	51.2	...
NATIONAL ACCOUNTS <i>Bn Dong; calendar year</i>								
At Current Market Prices								
GDP by industrial origin	41955	228892	441646	535762	613443	715307	839211	973790
Agriculture ^b	16252	62219	108356	123383	138284	155992	175984	198266
Mining	2185	11009	42606	46153	57326	72492	88897	99919
Manufacturing	5142	34318	81979	110285	125476	145475	173122	206945
Electricity, gas, and water	573	4701	13993	18201	22224	25090	28929	33386
Construction	1613	15792	23642	31558	37100	44558	53276	64503
Trade	5460	37491	62836	75617	83297	96995	113768	132794
Transport and communications	1449	9117	17341	21095	24725	30402	36629	43825
Finance	490	4604	8148	9763	10858	12737	15072	17607
Public administration ^c	3608	22877	37809	44940	54016	61255	66556	76165
Others	5183	26764	44936	54767	60138	70310	86978	100380
Net factor income from abroad	-2671	-2501	-6327	-8706	-9755	-11165	...	...
GNI	39284	226391	435319	527056	603688	704142	...	...
Structure of Output <i>% of GDP at current prices</i>								
Agriculture	38.7	27.2	24.5	23.0	22.5	21.8	21.0	20.4
Industry	22.7	28.8	36.7	38.5	39.5	40.2	41.0	41.6
Services	38.6	44.1	38.7	38.5	38.0	38.0	38.0	38.1
Expenditure on GDP								
Private consumption	35559	168492	293507	348747	406451	465506	533141	611206
Government consumption	5177	18741	28346	33390	38770	45715	51652	57334
Gross fixed capital formation	5272	58187	122101	166828	204608	237868	275841	319020
Increase in stocks	...	3944	8670	11155	12826	15818	22702	28880
Exports of goods and services	15120	75106	243049	304262	363735	470216	582069	715369
Less: Imports of goods and services	18996	95925	253927	331946	415023	524216	617157	747840
Statistical discrepancy	-177	347	-100	3326	2076	4400	-9037	-10178
Structure of Demand <i>% of GDP at current prices</i>								
Private consumption	84.8	73.6	66.5	65.1	66.3	65.1	63.5	62.8
Government consumption	12.3	8.2	6.4	6.2	6.3	6.4	6.2	5.9
Gross domestic capital formation	12.6	27.1	29.6	33.2	35.4	35.5	35.6	35.7
Exports of goods and services	36.0	32.8	55.0	56.8	59.3	65.7	69.4	73.5
Imports of goods and services	45.3	41.9	57.5	62.0	67.7	73.3	73.5	76.8
At Constant 1994 Prices								
GDP by industrial origin	131968	195567	273666	313247	336243	362435	392989	425135
Agriculture ^b	42003	51319	63717	68352	70828	73917	76905	79505
Mining	4601	10345	18430	19396	20611	22437	22643	23037
Manufacturing	18511	30231	51492	63983	71363	79116	89514	100396
Electricity, gas, and water	2095	3384	6337	7992	8944	10015	11241	12574
Construction	8014	14590	20654	25755	28481	31053	34410	38232
Trade	23512	33595	44644	51245	54747	59027	63957	69418
Transport and communications	5546	7851	10729	12252	12925	13975	15318	16870

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Finance	1845	3940	5650	6424	6935	7495	8197	8867
Public administration ^c	12892	19331	24301	27322	29242	31325	33775	33913
Others	12949	20981	27712	30527	32166	34075	37031	42325
Net factor income from abroad	...	...	...	...	...	...	...	...
GNI	...	...	...	...	...	...	...	...
Growth of Output annual change, %								
GDP	5.1	9.5	6.8	7.1	7.3	7.8	8.4	8.2
Agriculture	1.0	4.8	4.6	4.2	3.6	4.4	4.0	3.4
Industry	2.3	13.6	10.1	9.5	10.5	10.2	10.6	10.4
Services	10.2	9.8	5.3	6.5	6.5	7.3	8.5	8.3
Expenditure on GDP	131968	195567	273666	313247	336243	362435	392989	425135
Private consumption	...	142916	182420	205113	221545	237262	254484	273585
Government consumption	...	15976	18245	20496	21970	23678	25620	27797
Gross fixed capital formation	...	49715	78552	98160	109843	121312	133141	144595
Increase in stocks	...	3534	4944	6096	6780	7604	10150	12050
Exports of goods and services	...	-17877	-10085	183533	220047	276548	325707	390834
Less: Imports of goods and services	...	...	...	204926	251495	306671	350145	415665
Statistical discrepancy	...	1303	-410	4775	7553	2702	-5926	-8061
Growth of Consumption and Investment annual change, %								
Private consumption	...	...	3.1	7.6	8.0	7.1	7.3	7.5
Government consumption	...	...	5.0	5.4	7.2	7.8	8.2	8.5
Gross domestic capital formation	...	...	10.1	12.7	11.9	10.5	11.2	9.3
Investment Financing at current prices								
Gross domestic capital formation	5272	62131	130771	177983	217434	253686	298543	347900
Gross national saving	-1452	39158	113466	144919	158467	192921	...	...
Gross domestic saving	1219	41659	119793	153625	168222	204086	253065	...
Net factor income from abroad	-2671	-2501	-6327	-8706	-9755	-11165	...	...
Savings and Investment % of GDP at current prices								
Gross domestic saving	2.9	18.2	27.1	28.7	27.4	28.5	30.2	...
Gross national saving	-3.5	17.1	25.7	27.0	25.8	27.0	...	...
Gross domestic capital formation	12.6	27.1	29.6	33.2	35.4	35.5	35.6	35.7
At Current Market Prices, '000 Dong								
Per capita GDP	636	3179	5689	6720	7583	8720	10098	11571
Per capita GNI	595	3145	5607	6611	7462	8584	...	...
PRODUCTION thousand metric tons; calendar year								
Agriculture, crop year								
1. Rice, paddy	19225	24964	32530	34447	34569	36152	35791	35826
2. Sugarcane	5398	10711	15044	17120	16855	15649	14949	15679
3. Cassava	2276	2212	1986	4438	5309	5820	6646	7714
4. Maize	671	1177	2006	2511	3136	3430	3756	3819
5. Sweet potatoes	1929	1686	1611	1704	1577	1512	1461	1455
6. Coconut	894	1165	885	915	893	960	977	982
7. Coffee	92	218	803	700	794	836	752	854
8. Peanuts	213	335	355	400	406	469	489	465
9. Rubber	58	125	291	298	364	419	482	546
10. Soya beans	87	126	149	206	220	246	293	258
Mining								
1. Coal	4600	8350	11609	16409	19300	26935	32780	38910
2. Crude petroleum	2700	7620	16291	16863	17700	20064	18519	17000
3. Salt	593	689	590	1089	1275	...	...	...
Manufacturing								
1. Beer, '000 litres	100000	465000	779100	939800	1118900	1342800	1368600	1547900
2. Liquor, '000 litres	58000	51379	124166	143035	153434	155249	261100	290000
3. Bicycle tubes, '000 pieces	8319	11917	21917	22778	26686	26008	29545	...
4. Bicycle tires, '000 pieces	9238	9703	20675	11365	12810	14661	16468	16699
5. Cement	2534	5828	13298	21121	24127	26153	27100	30300

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6. Bricks, Mn pieces	3476	6892	9087	24032	36083	32386	35490	...
7. Cigarettes, Mn packets	1250	2147	2836	3375	3871	4192	4433	4030
8. Steel	101	470	1583	2503	2954	3280	3597	3828
9. Chemical fertilizers	354	931	1210	1158	1294	1714	2150	2176
10. Sugar, sugar syrups	324	517	1209	1069	1360	1434	1105	1129
Production Index, period average Agriculture, 1999–2001 = 100	58.1	74.9	100.7	112.3	117.3	123.6	126.6	...
ENERGY annual values Crude petroleum, '000 m.t.								
Production	2700	7620	16291	16863	17700	20051	18519	17000
Exports	2617	7652	15424	16876	17143	19501	17965	16618
Imports ^d	2851	5003	8747	9971	9936	11048	11477	11041
Consumption	2860	4950	...	...	...	...	...	...
Coal, '000 m.t.								
Production	4600	8350	11609	16409	19300	26935	32780	38910
Exports	789	2821	3251	6047	7262	11636	17985	29783
Consumption	3838	4652	...	...	...	...	...	...
Electricity, Mn kWh								
Production	8790	14665	26682	35888	40500	45123	52072	59050
Consumption	6200	11795	...	...	...	...	...	...
PRICE INDEXES period averages Consumer, December 1994 = 100	...	110.2	133.0	137.8	143.7	154.8	167.8	178.9
Implicit GDP deflator, 1994 = 100	31.8	117.0	161.4	171.0	182.4	197.4	213.5	229.1
Price Indexes annual change, % Consumer price index	...	...	-1.6	4.0	4.3	7.8	8.4	6.6
Implicit GDP deflator	42.1	17.0	3.4	4.0	6.7	8.2	8.2	7.3
MONEY AND BANKING^e Bn Dong; as of end of period Money supply (M1)	7678	41649	152497	235518	314148	402738	531472	723204
Currency in circulation	3735	19170	52208	74263	90583	109097	131171	158809
Demand deposits ^f	3943	22479	100289	161255	223564	293641	400301	564394
Quasi-money ^g	3680	11061	70385	93632	97084	129608	159180	199469
Money supply (M2)	11358	52710	222882	329149	411233	532346	690652	922672
Foreign assets (net)	2626	10851	95692	117418	131402	145910	191077	287925
Domestic credit	9960	47055	155236	239921	316872	434572	585559	730330
Claims on government sector	4032	4684	-484	8843	20135	14527	32461	36496
Claims on private sector ^h	620	18292	155720	231078	296737	420046	553098	693834
Claims on other financial institutions ⁱ	5308	24079	...	...	...	...	...	...
Other items (net)	-1228	-5195	-28046	-28191	-37040	-48137	-85984	-95583
Money supply (M2) annual change, %	53.1	22.6	56.2	17.6	24.9	29.5	29.7	33.6
M2 % of GDP	27.1	23.0	50.5	61.4	67.0	74.4	82.3	94.8
Deposit Money Banks Demand deposits	1518	7366	41985	53725	69758	92831	114858	138460
Time and savings deposits	2315	9622	47462	77387	132617	182409	261509	382396
Interest Rates percent p.a.; period averages Savings deposits	2.40	...	0.20	2.40	2.40	2.40	3.00	3.00
Time: 6 months	...	12.00	4.80	7.44	6.48	6.96	7.80	7.80
12 months ^j	...	12.00	6.24	7.80	7.20	7.56	8.40	8.40
GOVERNMENT FINANCE Bn Dong; fiscal year ending 31 December Central Government Total revenue and grants ^k	6153	51723	90749	121716	158056	198614	217080	264260
Total revenue	6153	50103	88721	119466	155087	195737	214738	260642
Current revenue ^l	6153	49903	87883	118346	145822	180197	199953	244042
Taxes	4810	43667	79497	106154	127947	155579	188119	230564
Non-taxes	1343	6236	8386	12192	17875	24618	11834	13478

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Capital receipts	-	200	838	1120	9265	15540	14785	16600
Grants	-	1620	2028	2250	2969	2877	2342	3618
Total expenditure and net lending	9186	54589	113033	138533	187798	231915	255819	304140
Total expenditure ^m	9186	54589	103151	133877	178541	221792	237410	290090
Current expenditure ⁿ	7062	42510	70127	84216	102522	121238	154978	181491
Capital expenditure ^o	2124	12079	29624	45218	59629	66115	71957	86084
Net lending	-	-	9882	4656	9257	10123	18409	14050
Current surplus/deficit	-909	7393	17756	34130	43300	58959	44975	62551
Capital account surplus/deficit	-2124	-11879	-28786	-44098	-50364	-50575	-57172	-69484
Overall budgetary surplus/deficit	-3033	-2866	-22284	-16817	-29742	-33301	-38739	-39880
Financing								
Domestic borrowing	1173	2709	6110	4711	6327	4671	9865	11743
Foreign borrowing	1860	157	6292	5306	4577	3210	3435	5470
Use of cash balances	-	-	9882	6800	18838	25420	25439	22667
Government Finance % of GDP								
Total revenue	14.7	21.9	20.1	22.3	25.3	27.4	25.6	26.8
Total expenditure	21.9	23.8	23.4	25.0	29.1	31.0	28.3	29.8
Overall budgetary surplus/deficit	-7.2	-1.3	-5.0	-3.1	-4.8	-4.7	-4.6	-4.1
EXTERNAL TRADE ^p Mn US dollars; calendar year								
Exports, fob	2404	5449	14483	16706	20149	26485	32447	39826
Imports, cif ^q	2752	8155	15637	19746	25256	31969	36761	44891
Trade balance	-348	-2706	-1154	-3040	-5107	-5484	-4314	-5065
External Trade annual change, %								
Exports	23.5	34.4	25.5	11.2	20.6	31.4	22.5	22.7
Imports	7.3	40.0	33.2	21.8	27.9	26.6	15.0	22.1
Trade balance	43.9	-52.7	-475.2	-155.7	-68.0	-7.4	21.3	-17.4
Exports, by SITC section								
Food and live animals	826	2064	3780	4118	4432	5278	6346	...
Beverage and tobacco	18	5	19	75	160	174	150	...
Crude materials excluding fuels	327	371	384	517	631	831	1229	...
Mineral fuels, etc.	500	1211	3825	3568	4151	6233	8358	...
Animal, vegetable oil, and fats	10	14	72	13	23	38	18	...
Chemicals	18	31	159	262	340	421	536	...
Basic manufactures	107	350	911	1125	1355	1890	2165	...
Machines, transport equipment	1	89	1276	1337	1793	2562	3145	...
Miscellaneous manufactured goods	575	1315	4052	5691	7260	9055	10494	...
Unclassified goods	22	-	6	2	4	3	5	...
Exports, by principal commodity								
1. Textile products	242	850	1892	2732	3609	4430	4839	5802
2. Marine products	239	621	1479	2036	2200	2393	2733	3364
3. Rice	305	530	668	726	720	955	1407	1306
4. Coffee	92	596	501	322	505	649	734	1101
5. Wood and wood products	...	115	311	460	609	1102	1562	1904
6. Rubber	66	188	166	271	378	610	804	1273
7. Coal	33	89	94	154	188	361	669	927
8. Frozen shrimp	152	291	...	...	...	...	...	...
Imports, by SITC section								
Food and live animals	114	380	627	939	1262	1495	1955	...
Beverage and tobacco	12	81	103	149	153	163	176	...
Crude materials excluding fuels	90	457	591	816	1001	1454	1623	...
Mineral fuels, etc.	641	902	2121	2166	2714	3982	5366	...
Animal, vegetable oil, and fats	1	95	87	131	152	224	188	...
Chemicals	450	1285	2402	2933	3623	4694	5310	...
Basic manufactures	612	1512	3402	5415	6672	8859	10172	...
Machines, transport equipment	742	2343	4711	5758	7922	8737	9252	...
Miscellaneous manufactured goods	67	1101	1586	1427	1575	1795	1899	...
Unclassified goods	23	-	8	13	181	567	820	...

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Direction of Trade <i>Mn US dollars; calendar year</i>								
Exports, total	2524.6	5621.4	14482.5	16704.7	20143.8	26485.0	32441.9	40202.5
1. United States	0.0	169.7	733.0	2453.2	3939.6	5024.8	5930.6	8422.7
2. Japan	340.3	1461.0	2575.2	2437.0	2908.6	3542.1	4411.2	4927.5
3. China, People's Republic of	7.8	361.9	1536.4	1518.3	1883.1	2899.1	2916.0	2259.9
4. Australia	7.7	55.4	1272.5	1328.3	1420.9	1884.7	2570.2	3656.5
5. Singapore	194.5	689.8	885.9	961.1	1024.7	1485.3	1808.5	1499.9
6. Germany	41.2	218.0	730.3	729.0	854.7	1064.7	1086.7	1789.9
7. United Kingdom	1.9	74.7	479.4	571.6	754.8	1010.3	1015.8	1356.8
8. Malaysia	5.0	110.6	413.9	347.8	453.8	624.3	949.3	1286.8
9. France	115.7	169.1	382.7	439.1	497.2	555.1	652.7	872.3
10. Philippines	57.0	41.5	478.4	315.2	340.0	498.6	829.0	959.6
Imports, total	2842.1	8358.5	15636.5	19744.8	25255.1	31968.8	36978.0	47161.8
1. China, People's Republic of	4.6	329.7	1401.1	2158.8	3138.6	4595.1	5778.9	8215.2
2. Singapore	497.0	1425.2	2694.3	2533.5	2875.8	3618.4	4597.6	6004.5
3. Japan	169.0	915.7	2301.0	2504.7	2982.1	3552.6	4093.0	4480.9
4. Korea, Republic of	53.1	1253.6	1753.6	2279.6	2625.4	3359.4	3600.5	4224.3
5. Thailand	17.0	439.8	810.9	955.2	1282.2	1858.6	2393.2	3407.7
6. Malaysia	0.8	190.5	388.9	683.3	925.0	1215.3	1258.6	1933.8
7. Hong Kong, China	196.9	419.0	598.1	804.8	990.9	1074.3	1235.8	1661.4
8. United States	0.6	130.4	364.0	458.6	1144.1	1133.9	864.4	1210.2
9. Germany	118.6	175.5	295.2	558.1	614.6	694.3	662.5	978.4
10. Indonesia	9.8	190.0	345.5	362.7	551.5	663.3	702.4	883.0
BALANCE OF PAYMENTS <i>Mn US dollars; calendar year</i>								
Merchandise exports, fob	1731	5198	14448	16706	20149	26485	32438	39826
Merchandise imports, fob	-1772	-7543	-14072	-17760	-22730	-28772	-35092	-42602
Trade balance ^r	-41	-2345	376	-1054	-2581	-2287	-2654	-2776
Other goods, services, and income ^s	-356	-150	-1001	-1470	-1589	-1763	-1245	-1503
Credit	...	...	3033	3115	3397	4055	4540	5768
Debit	...	...	-4034	-4585	-4986	-5818	-5785	-7271
Unrequited transfers ^t	138	627	1732	1921	2239	3093	3380	3980
Private	-	474	...	1767	2100	2919	3150	3800
Official	138	153	...	154	139	174	230	180
Current balance	-259	-1868	1107	-603	-1931	-957	-519	-299
Capital account	121	1807	...	...	...	...	...	...
Direct investment	120	1780	1298	1400	1450	1610	1889	2315
Portfolio investment	...	...	...	...	...	...	865	1313
Other long-term capital ^u	-47	-284	65	-51	457	1162	921	1203
Other short-term capital	48	311	-29	7	26	-54	46	32
Money and deposits	...	...	-2088	624	1372	35	-634	-1535
Net errors and omissions	-4	-115	-676	-1020	777	-913	-437	1293
Overall balance	-142	-176	-323	357	2151	883	2131	4322
Monetary movements ^v	142	176	323	-357	-2151	-883	-2131	-4322
Balance of Payments % of GDP								
Exports	26.7	25.1	46.3	47.6	50.9	58.3	61.3	65.4
Imports	-27.4	-36.4	-45.1	-50.7	-57.5	-63.3	-66.3	-70.0
Trade balance	-0.6	-11.3	1.2	-3.0	-6.5	-5.0	-5.0	-4.6
Current account balance	-4.0	-9.0	3.6	-1.7	-4.9	-2.1	-1.0	-0.5
Overall balance	-2.2	-0.8	-1.0	1.0	5.4	1.9	4.0	7.1
INTERNATIONAL RESERVES <i>Mn US dollars; as of end of period</i>								
Total	...	1323.68	3416.51	4121.05	6224.18	7041.46	9050.56	13384.09
Gold, national valuation	...	55.41	93.12	110.77	134.95	144.61	165.91	206.92
Foreign exchange	...	1320.41	3416.18	4121.00	6222.00	7041.00	9049.68	13382.50
Reserve position in the Fund	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
SDRs	-	3.26	0.33	0.04	2.17	0.45	0.88	1.58
EXCHANGE RATES <i>Dong per US dollar</i>								
End of period	8125.00	11015.00	14514.00	15403.00	15646.00	15777.00	15916.00	16054.00
Average of period	6482.80	11038.30	14167.70	15279.50	15509.60	15741.42	15858.90	15994.30

Viet Nam

Item	1990	1995	2000	2002	2003	2004	2005	2006
EXTERNAL INDEBTEDNESS <i>Mn US dollars; as of end of period</i>								
Total debt outstanding and disbursed	23270	25428	12825	13344	15991	18027	19287	...
Long-term debt	21378	21778	11586	12179	14363	15614	16513	...
Public and publicly guaranteed	21378	21778	11586	12179	14363	15614	16513	...
Private non-guaranteed	-	-	-	-	-	-	-	...
Short-term debt	1780	3272	923	784	1289	2136	2571	...
Use of IMF credit	112	377	316	381	339	277	203	...
External debt as % of GNI	384.0	124.0	41.7	38.7	41.0	40.5	37.7	...
Total long-term debt as % of total debt	91.9	85.6	90.3	91.3	89.8	86.6	85.6	...
Short-term debt as % of total debt	7.7	12.9	7.2	5.9	8.1	11.9	13.3	...
Debt service as % of exports of goods and services	...	...	7.5	6.0	3.4	2.6	2.6	...
Debt service <i>Mn US dollars; transactions during the year</i>								
Principal repayments on long-term debt	99	225	937	827	433	357	462	515
Interest on long-term debt	46	81	298	276	270	306	322	387
Interest on short-term debt	23	46	51	23	29	49	115	...
Average terms of new commitments								
Interest (% p.a.)	5.7	3.3	1.4	1.3	1.9	1.8	2.8	...
Maturity (years)	9.6	26.3	36.1	35.0	27.9	29.9	25.5	...
Grace period (years)	4.2	7.9	9.6	9.4	7.7	7.8	8.7	...
Grant element (%)	19.9	51.9	73.2	72.6	60.7	64.2	54.5	...

Footnotes:

Some footnotes apply only to the 18-year series available online.

- a Refers to total number of persons engaged in any activity regardless of age and sex.
- b Item includes forestry and fishing.
- c Refers to public administration and defense; compulsory social security; science activities and technology; education and training; health and social work; and recreation, cultural, and sporting activities.
- d Refers to imports of refined petroleum products.
- e Beginning 1994, the monetary survey expanded to include 4 government and 24 nongovernment commercial banks.
- f Prior to 1993, item includes time deposits. From 1993 onwards, item includes time and savings deposits and deposit substitutes.
- g Refers to foreign currency deposits.
- h Includes cooperatives.
- i Prior to 1998, item refers to claims on state enterprises.
- j Refers to maximum interest per annum for state enterprise deposits. Figure for 1989 refers to end of August.
- k From 1991 onwards, item refers to state budget revenue.
- l From 1991 onwards, item refers to recurrent revenue.
- m From 1991 onwards, total expenditure includes other expenditures (i.e., contingency for budget plans and brought forward expenditure for final accounts).
- n From 1991 onwards, item refers to recurrent expenditure.
- o From 1991 onwards, item refers to development investment expenditure.
- p Trade with nonconvertible areas were valued using the conversion rate 1 ruble = 1 dollar for 1989 to 1991.
- q Includes foreign aid in goods.
- r For 1989–1990, nonconvertible trade was valued at transferable 2.4 ruble = 1 dollar. From 1991 onward, trade with the former Council of Mutual Economic Assistance has been denominated in convertible currencies.
- s From 1996 onwards, item refers to net services and income only.
- t Prior to 1996, item includes services. From 1996 onward, item actually refers to net current transfers.
- u Includes medium-term loans.
- v Refers to change in net foreign assets of central bank and arrears and rescheduling.