

Table 24: Money Supply Indicators

Developing Member Country (DMC)	Growth of Broad Money (M2) (percent)						M2 as Percent of GDP					
	2001	2002	2003	2004	2005	2006	2001	2002	2003	2004	2005	2006
<b>East Asia</b>												
China, People's Republic of	17.6	16.9	19.6	14.9	17.6	15.7	144.4	153.7	162.9	158.9	162.5	165.0
Hong Kong, China	-2.7	-0.9	8.4	9.3	5.1	15.6	273.3	275.6	309.0	322.6	316.7	343.9
Korea, Rep. of	8.1	14.0	3.0	6.3	7.0	12.5	123.0	127.4	123.9	122.5	126.0	135.5
Mongolia	27.9	42.0	49.6	20.4	34.6	34.8	29.7	38.0	47.5	43.5	45.2	48.4
Taipei, China	4.4	2.6	5.8	7.4	6.6	5.3	200.1	198.6	207.6	213.6	219.9	223.0
<b>Southeast Asia</b>												
Brunei Darussalam <sup>a</sup>	-7.1	-1.4	22.2	17.4	-0.3	-0.6	89.7	84.8	94.9	95.6	80.0	68.7
Cambodia	20.4	31.1	15.3	30.0	16.1	38.2	14.8	17.2	18.0	20.3	19.6	23.3
Indonesia	13.0	4.7	8.1	8.1	16.4	14.9	50.1	48.5	47.5	45.0	43.2	41.4
Lao PDR	20.1	27.0	19.2	22.3	8.2	30.1	17.2	18.7	18.2	18.8	17.7	...
Malaysia	2.2	5.8	11.1	25.4	15.4	16.6	102.8	100.1	101.7	112.7	118.6	125.4
Myanmar	44.8	34.2	0.2	34.5	24.1	...	34.1	28.9	21.1	24.1	...	...
Philippines	6.9	9.5	4.4	9.8	9.8	20.7	41.9	46.4	44.5	43.4	42.6	46.3
Singapore	5.9	-0.3	8.1	6.2	6.2	19.4	117.9	114.3	121.1	114.0	113.2	125.0
Thailand	4.2	2.6	4.9	5.4	8.2	6.0	102.1	98.7	95.2	91.5	90.7	87.3
Viet Nam	25.5	17.6	24.9	29.5	29.7	33.6	58.1	61.4	67.0	74.4	82.3	94.8
<b>South Asia</b>												
Bangladesh	16.6	13.1	15.6	13.8	16.8	19.5	34.4	36.1	37.9	39.0	41.1	43.5
Bhutan	7.6	28.5	-0.2	19.9	11.9	13.0	47.1	52.9	47.3	51.6	50.3	...
India	14.1	14.7	16.7	12.3	21.2	20.8	65.7	69.9	72.5	72.0	76.5	79.9
Maldives	8.0	19.5	14.5	32.8	11.7	20.6	43.0	48.0	51.0	62.1	69.7	68.0
Nepal	15.2	4.4	9.8	12.8	8.3	15.6	52.2	53.0	53.8	55.8	56.3	59.6
Sri Lanka	13.6	13.4	15.3	19.6	19.1	17.8	39.1	39.3	40.8	42.2	42.9	42.6
<b>Central and West Asia</b>												
Afghanistan	...	...	27.8	36.5	16.1	36.7	...	11.6	12.6	14.2	17.3	...
Armenia	4.3	34.0	10.4	22.3	27.8	32.9	13.4	15.6	14.4	15.0	16.3	18.2
Azerbaijan	-12.1	14.3	29.8	47.5	22.5	86.8	12.9	13.0	14.3	17.9	15.5	19.4
Georgia	10.5	19.5	14.1	46.9	16.1	26.6	6.5	6.9	6.9	8.8	8.7	9.3
Kazakhstan <sup>b</sup>	45.1	32.8	27.0	69.8	25.2	78.1	17.7	20.3	21.1	28.1	27.2	37.8
Kyrgyz Republic	11.3	34.0	33.5	32.0	9.9	51.6	11.1	14.6	17.5	20.5	21.3	28.5
Pakistan	11.7	16.8	17.5	20.5	17.2	14.9	39.6	43.3	46.5	48.4	48.7	47.7
Tajikistan	68.0	11.7	50.4	5.8	19.5	62.2	9.8	8.2	8.7	7.1	7.3	9.2
Turkmenistan	23.8	1.5	40.9	13.4	27.2	17.7	16.4	13.0	14.9	14.6	14.7	12.7*
Uzbekistan	54.3	29.7	27.1	47.8	54.2	37.0	12.6	10.6	10.3	12.2	15.1	15.2
<b>Pacific</b>												
Cook Islands	14.4	3.2	9.9	9.6	-5.2	22.4	47.1	45.3	44.7	46.6	43.9	...
Fiji Islands	-3.0	7.8	25.1	-2.7	16.4	34.4	39.2	39.3	45.2	40.7	44.2	...
Kiribati	...	...	...	...	...	...	...	...	...	...	...	...
Marshall Islands	...	...	...	...	...	...	...	...	...	...	...	...
Micronesia, Fed. States of	...	...	...	...	...	...	...	...	...	...	...	...
Nauru	...	...	...	...	...	...	...	...	...	...	...	...
Palau	...	...	...	...	...	...	...	...	...	...	...	...
Papua New Guinea	6.2	7.6	-4.4	14.8	29.5	38.9	28.2	30.6	27.1	30.9	33.0	40.8
Samoa	6.1	10.2	14.0	8.3	15.7	13.8	36.8	37.4	39.7	38.9	41.0	43.1
Solomon Islands	-15.0	6.1	25.4	19.5	38.9	26.4	27.2	27.1	29.1	30.1	37.1	40.9
Timor-Leste	155.5	6.8	32.4	43.0	32.0	24.3	13.9	15.9	21.5	30.5	39.0	47.7
Tonga	26.6	7.8	13.4	18.6	12.1	14.4	42.7	40.6	41.1	45.8	47.3	47.8
Tuvalu	...	...	...	...	...	...	...	...	...	...	...	...
Vanuatu	5.6	-1.7	-0.8	9.8	11.6	7.0	104.3	109.6	101.6	103.5	105.9	103.4

a Brunei Darussalam is not a DMC but an unclassified regional member of ADB.

b Refers to M3.

Sources: Country sources.