

## Azerbaijan

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
<b>POPULATION</b>																		
Total population <sup>a</sup> <i>million; as of 1 July</i>	7.18	7.27	7.38	7.50	7.60	7.69	7.76	7.84	7.91	7.98	8.05	8.11	8.17	8.23	8.31	8.39	8.48	8.58
Population density <i>persons per square kilometer</i>	83	84	85	87	88	89	90	91	91	92	93	94	94	95	96	97	98	99
Population <i>annual change, percent</i>	1.4	1.3	1.5	1.5	1.4	1.2	1.0	1.0	1.0	0.9	0.8	0.8	0.8	0.8	0.9	1.0	1.1	1.1
Urban population <i>percent of total population</i>	53.7	53.2	52.9	52.7	52.5	52.3	52.1	51.9	51.5	51.0	50.9	50.8	50.7	51.1	51.5	51.6	51.6	51.7
<b>LABOR FORCE</b> <i>thousand; calendar year</i>																		
Employed	3703	3736	3728	3734	3655	3641	3719	3732	3744	3748	3748	3763	4169	4148	4158	4168	4264	4295
Agriculture	1144	1186	1292	1204	1144	1113	1172	1071	1140	1567	1519	1484	1498	1500	1506	1514	1552	1560
Industry <sup>b</sup>	469	459	429	392	374	352	283	242	251	181	169	164	170	170	181	189	195	198
Mining and quarrying										40	40	42	42	42	42	42	45	45
Others	2090	2087	2001	2119	2114	2148	2231	2381	2311	1916	1976	2025	2017	2035	2080	2106	2181	2210
Unemployed <sup>c</sup>	0	4	6	19	24	28	32	38	42	45	44	48	442	401	349	318	291	281
Unemployment rate <sup>c</sup> <i>percent</i>	0.0	0.1	0.2	0.5	0.6	0.8	0.9	1.0	1.1	1.2	1.2	1.3	10.6	9.7	8.4	7.6	6.8	6.5
Labor force <i>annual change, percent</i>	...	0.9	-0.2	0.2	-2.1	-0.4	2.1	0.4	0.3	-13.0	0.0	0.4	10.8	-0.5	0.2	0.2	2.3	0.7
Labor force participation rate <i>percent</i>	93.2	93.0	91.7	90.6	87.5	85.8	86.5	85.7	82.9	78.3	76.4	74.7	80.6	78.2	76.4	74.7	74.7	74.4
<b>NATIONAL ACCOUNTS</b> <i>million New Manats; calendar year</i>																		
<b>At Current Prices</b>																		
GDP by industrial origin at current market prices	0.3	0.5	4.8	31.4	375.5	2133.8	2732.6	3158.3	3440.6	3775.1	4718.1	5315.6	6062.5	7146.5	8530.2	12522.5	18746.2	26815.1
Agriculture	0.1	0.2	1.3	8.6	122.9	540.8	682.2	635.7	624.4	694.6	758.9	788.7	846.0	888.0	937.3	1145.5	1329.3	1564.6
Mining	0.0	0.0	0.3	1.4	16.3	218.5	339.6	466.5	369.3	698.6	1304.5	1576.0	1751.3	1968.0	2476.5	5283.9	9534.0	14671.7
Manufacturing	0.1	0.1	1.1	5.6	47.5	246.1	284.9	265.1	286.4	228.1	249.7	328.9	450.5	617.2	706.6	812.4	1082.2	1376.8
Electricity, gas, and water	0.0	0.0	0.1	0.8	12.6	117.4	81.5	68.2	101.1	138.8	144.8	94.7	68.3	81.7	85.5	93.8	115.5	203.9
Construction	0.0	0.0	0.3	2.3	27.3	79.4	254.4	368.5	445.9	410.7	308.0	310.7	528.0	802.0	1062.1	1171.6	1445.5	1898.0
Trade	0.0	0.0	0.3	1.6	22.7	126.6	158.1	204.4	214.7	267.2	315.0	414.5	477.1	540.4	655.6	832.0	1106.6	1484.5
Transport and communications	0.0	0.0	0.3	2.5	46.0	370.4	279.7	331.6	412.7	404.5	567.1	538.9	597.1	713.8	812.4	932.1	1242.9	1525.5
Finance	0.0	0.0	0.1	2.3	21.0	56.2	24.1	24.5	32.9	28.1	43.8	65.1	62.6	85.2	116.0	173.3	248.4	301.1
Public administration	0.0	0.0	0.1	1.9	19.2	53.8	57.4	54.6	58.0	74.3	96.0	142.4	200.5	263.4	332.6	377.6	488.9	568.5
Others <sup>d</sup>	0.0	0.1	0.6	2.9	32.7	159.4	295.8	505.7	753.5	681.0	639.1	637.4	594.9	637.0	729.9	753.8	1128.5	1351.0
Taxes less subsidies on products	0.0	0.0	0.4	1.5	7.3	165.2	275.0	233.5	141.7	149.2	291.2	418.3	486.2	549.8	615.7	946.5	1024.4	1869.5
Net factor income from abroad	-	-	-	-	0.1	-3.4	-7.9	-7.2	11.7	153.9	-84.6	-134.8	-188.6	-247.3	-504.7	-1428.3	-2244.2	...
GNI at current market prices	0.3	0.5	4.8	31.4	375.6	2130.4	2724.8	3151.1	3452.4	3929.0	4633.5	5180.8	5873.9	6899.2	8025.5	11094.2	16502.0	...
<b>Structure of Output</b> <i>percent of GDP at current basic prices</i>																		
Agriculture	29.3	32.0	29.1	28.8	33.4	27.5	27.8	21.7	18.9	19.2	17.1	16.1	15.2	13.5	11.8	9.9	7.5	6.3
Industry	33.7	30.4	40.0	33.8	28.1	33.6	39.1	39.9	36.5	40.7	45.3	47.2	50.2	52.6	54.7	63.6	68.7	72.8
Services	37.0	37.6	30.9	37.4	38.5	38.9	33.2	38.3	44.6	40.1	37.5	36.7	34.7	34.0	33.4	26.5	23.8	21.0
<b>Expenditure on GDP at current market prices</b>																		
Private consumption	0.2	0.3	3.1	20.6	286.4	1799.8	2396.0	2351.9	2752.6	2860.6	3039.0	3268.8	3813.3	4285.6	4760.9	5274.6	6955.4	9465.1
Government consumption	0.0	0.1	0.9	9.5	88.1	273.0	328.0	201.8	521.5	589.4	714.8	725.4	752.0	885.3	1100.4	1305.1	1600.9	1750.9
Gross fixed capital formation	0.1	0.1	1.1	6.6	98.4	333.8	795.4	1168.3	1221.9	1076.3	1091.6	1216.3	2066.1	3779.1	4922.8	5172.9	5567.8	5681.0
Increase in stocks	0.0	-0.0	-1.1	0.3	-41.0	173.6	-2.9	-87.0	-73.9	-76.1	-116.2	-117.2	30.1	20.7	23.9	28.3	29.7	23.6
Exports of goods and services	0.1	0.2	4.2	18.0	239.3	693.2	681.2	917.0	781.0	1055.9	1895.3	2205.9	2592.8	3002.0	4161.8	7881.8	12467.0	19321.7

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	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	
Less: Imports of goods and services	0.1	0.2	2.6	23.9	296.6	1139.6	1528.1	1675.3	1876.1	1580.1	1810.7	1983.6	3034.2	4684.2	6203.0	6624.5	7265.7	8086.4	
Statistical discrepancy	0.0	0.1	-0.6	0.3	0.8	0.0	63.1	281.7	113.6	-150.9	-95.7	0.0	-157.6	-142.0	-236.6	-515.7	-608.9	-1340.8	
<b>Structure of Demand</b> percent of GDP at current market prices																			
Private consumption	54.6	60.1	74.3	81.6	84.8	84.3	92.0	80.7	80.0	75.8	64.4	61.5	62.9	60.0	55.8	42.1	37.1	35.3	
Government consumption	13.6	9.5	7.2	14.2	15.1	12.8	7.7	6.4	15.2	15.6	15.2	13.6	12.4	12.4	12.9	10.4	8.5	6.5	
Gross domestic capital formation	26.5	3.9	-0.6	21.8	15.3	23.8	29.0	34.2	33.4	26.5	20.7	20.7	34.6	53.2	58.0	41.5	29.9	21.3	
Exports of goods and services	43.9	45.3	86.1	57.4	63.9	32.5	24.9	29.0	22.7	28.0	40.2	41.5	42.8	42.0	48.8	62.9	66.5	72.1	
Imports of goods and services	38.6	40.8	54.5	76.0	79.2	53.4	55.9	53.0	54.5	41.9	38.4	37.3	50.0	65.5	72.7	52.9	38.8	30.2	
<b>At Constant Prices</b>																			
GDP by industrial origin at previous year's market prices	...	...	...	3.7	25.2	330.4	2160.6	2891.3	3474.1	3695.1	4193.9	5185.3	5877.4	6738.9	7872.0	10786.2	16836.8	23442.4	
Agriculture	...	...	...	1.1	7.4	112.7	553.3	630.0	677.6	668.9	778.5	843.2	839.1	893.4	932.1	1007.7	1155.8	1382.6	
Mining	...	...	...	...	...	...	...	...	...	...	...	1441.4	1641.4	1819.2	2017.1	4217.4	8769.8	13204.0	
Manufacturing	...	...	...	1.1	5.9	60.1	543.6	708.7	814.8	784.1	1138.9	259.9	356.0	513.7	682.0	822.0	885.4	1192.7	
Electricity, gas, and water	...	...	...	...	...	...	...	...	...	...	...	145.6	99.3	79.4	83.6	89.6	101.3	106.8	
Construction	...	...	...	0.2	1.5	29.8	166.7	422.5	560.3	450.3	421.4	326.1	564.6	780.1	1098.0	1083.3	1271.1	1676.6	
Trade	...	...	...	0.1	0.8	14.3	116.0	164.8	201.2	243.7	293.5	346.2	455.6	534.0	620.7	748.9	980.8	1296.2	
Transport and communications	...	...	...	0.2	2.2	29.6	322.4	288.1	382.6	481.2	469.5	632.3	580.7	669.4	793.9	954.7	1218.2	1480.5	
Finance	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
Public administration	...	...	...	0.9	7.0	77.4	292.1	440.0	599.6	895.9	839.2	809.9	871.7	909.2	1039.0	1198.1	1405.1	1963.2	
Others	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
Taxes less subsidies on products	...	...	...	0.2	0.5	6.4	166.4	237.3	237.0	171.0	252.9	380.7	469.0	540.5	605.6	664.5	1049.3	1139.8	
<b>Growth of Output</b> annual change, percent																			
GDP	...	...	...	-23.1	-19.7	-12.0	1.3	5.8	10.0	7.4	11.1	9.9	10.6	11.2	10.2	26.4	34.5	25.1	
Agriculture	...	...	...	-17.2	-13.7	-8.3	2.3	-7.7	6.6	7.1	12.1	11.1	6.4	5.6	5.0	7.5	0.9	4.0	
Industry	...	...	...	-25.0	-27.1	-13.3	7.4	17.8	17.7	2.6	5.7	8.3	15.2	14.1	11.9	43.4	49.8	32.9	
Services	...	...	...	-16.2	-11.1	-14.3	-4.7	9.5	5.6	10.1	10.1	7.7	6.1	9.3	9.5	9.6	17.4	12.4	
Expenditure on GDP at previous year's market prices	...	...	...	3.7	25.2	330.3	2160.6	2891.3	3474.0	3695.1	4193.8	5185.3	5877.4	6738.9	7872.0	10786.2	16836.8	23442.4	
Private consumption	...	...	...	2.3	15.2	278.1	1969.7	2676.1	2665.8	3073.2	3145.3	3324.4	3529.6	4183.4	4766.8	5389.4	6037.1	8132.7	
Government consumption	...	...	...	0.7	9.0	86.0	271.5	334.4	397.2	515.0	603.1	752.9	830.6	918.0	924.0	1138.0	1366.7	1663.4	
Gross fixed capital formation	...	...	...	0.6	12.4	80.7	705.7	1105.6	1437.0	1197.5	1104.3	1316.5	2237.9	3336.7	4587.8	5739.9	5938.5	6558.9	
Increase in stocks	...	...	...	0.0	-2.5	8.3	367.0	-4.1	-107.1	-72.4	-78.0	-140.1	-215.7	48.6	25.1	27.9	32.5	35.0	
Exports of goods and services	...	...	...	2.0	19.4	229.3	700.6	988.0	1044.5	1171.6	1218.5	2541.7	2067.0	3101.0	4190.8	5002.5	11554.7	11856.1	
Less: Imports of goods and services	...	...	...	2.8	25.9	349.4	1571.3	1805.1	1933.3	1868.6	1853.5	2679.9	2308.8	4781.9	6272.1	7431.2	8287.2	7876.0	
Statistical discrepancy	...	...	...	0.8	-2.3	-2.6	-282.6	-403.6	-30.0	-321.2	54.2	69.8	-263.2	-66.9	-350.4	919.7	194.5	3072.3	
<b>Growth of Consumption and Investment</b> annual change, percent																			
Private consumption	...	...	...	-25.8	-26.4	-2.9	9.4	11.7	13.3	11.6	10.0	9.4	8.0	9.7	11.2	13.2	14.5	16.9	
Government consumption	...	...	...	-17.3	-5.4	-2.4	-0.5	1.9	96.8	-1.2	2.3	5.3	14.5	22.1	4.4	3.4	4.7	3.9	
Gross domestic capital formation	...	...	...	...	45.7	55.1	111.4	39.0	23.0	-2.0	2.6	20.6	84.0	61.5	21.4	16.6	14.8	17.8	

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	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
<b>Investment Financing at current prices</b>																		
Gross domestic capital formation	0.1	0.0	-0.0	6.8	57.4	507.4	792.4	1081.3	1148.1	1000.2	975.4	1099.0	2096.2	3799.8	4946.7	5201.2	5597.5	5704.6
Gross national saving	...	...	...	...	...	155.3	58.0	633.1	227.8	546.3	945.1	1258.0	1377.0	1860.1	2349.4	4972.0	8451.6	...
Gross domestic saving	0.1	0.2	0.8	1.3	1.0	61.0	8.6	604.6	166.5	325.0	964.3	1321.4	1497.2	1975.6	2668.9	5942.8	10189.9	15599.1
Net factor income from abroad	-	-	-	-	0.1	-3.4	-7.9	-7.2	11.7	153.9	-84.6	-134.8	-188.6	-247.3	-504.7	-1428.3	-2244.2	...
Net current transfers from abroad <sup>e</sup>	...	...	...	...	...	97.7	57.2	35.7	49.5	67.3	65.3	71.3	68.4	131.8	185.2	457.5	505.9	862.4
<b>Savings and Investment</b> percent of GDP at current market prices																		
Gross domestic saving	31.8	30.5	17.0	4.2	0.3	2.9	0.3	19.1	4.8	8.6	20.4	24.9	24.7	27.6	31.3	47.5	54.4	58.2
Gross national saving	...	...	...	...	...	7.3	2.1	20.0	6.6	14.5	20.0	23.7	22.7	26.0	27.5	39.7	45.1	...
Gross domestic capital formation	26.5	3.9	-0.6	21.8	15.3	23.8	29.0	34.2	33.4	26.5	20.7	20.7	34.6	53.2	58.0	41.5	29.9	21.3
<b>At Current Market Prices</b> New Manats																		
Per capita GDP	0.0	0.1	0.7	4.2	49.4	277.7	352.0	402.9	434.8	472.9	586.2	655.4	741.9	867.9	1026.9	1492.2	2209.5	3124.9
Per capita GNI	0.0	0.1	0.7	4.2	49.4	277.2	351.0	402.0	436.3	492.2	575.7	638.7	718.8	837.9	966.2	1322.0	1945.0	...
<b>PRODUCTION</b> thousand metric tons; calendar year																		
Agriculture crop year																		
1. Wheat	912	889	943	841	739	626	759	935	820	866	1175	1529	1732	1547	1614	1566	1494	1331
2. Vegetable (fresh, frozen, etc.)	856	805	555	488	483	424	570	495	502	671	781	916	975	1046	1076	1127	1186	1227
3. Grape	1196	1126	607	411	314	309	275	145	144	113	77	68	62	65	55	80	94	103
4. Fruits	367	498	401	346	324	324	321	331	391	437	477	498	517	572	425	626	662	678
5. Potatoes	185	180	156	152	150	156	215	223	313	394	469	606	695	769	930	1083	999	1037
6. Barley	463	413	354	277	262	263	224	153	79	106	226	337	304	334	361	379	412	488
7. Cotton	543	540	336	285	284	274	274	125	113	97	92	84	80	100	136	197	130	100
8. Maize	18	22	21	14	14	12	14	19	29	100	104	117	128	143	153	151	146	158
9. Tobacco	53	57	52	45	21	12	11	15	15	9	17	13	3	5	7	7	5	3
10. Tea	31	27	23	24	19	9	3	2	1	3	1	1	1	1	1	1	1	0
Mining																		
1. Crude petroleum	12513	11742	11084	10295	9563	9161	9100	9071	11424	13807	14017	14909	15333	15381	15548	22214	32268	42598
2. Natural gas million cubic meters	9926	8621	7872	6805	6379	6644	6305	5964	5589	5997	5642	5535	5144	5128	4948	5732	9076	16560
3. Iron ore, iron content	501	462	360	374	4	2	4	2	7	7	8	5	0	3	19	7	11	17
4. Salt	99	85	22	4	7	7	7	5	4	3	4	4	5	7	9	11	12	7
Manufacturing																		
1. Cement	990	923	827	643	467	196	223	303	201	171	251	523	848	1012	1428	1538	1622	1691
2. Wheat flour	796	804	698	656	461	408	244	144	139	112	295	431	1297	1350	1363	1374	1402	1422
3. Crude steel	703	573	413	236	40	20	3	25	8	0	0	5	33	56	90	286	335	468
4. Sulphuric acid	603	552	269	141	56	24	31	53	24	26	38	9	17	23	27	19	21	25
5. Caustic soda	160	171	92	49	40	36	33	23	21	21	25	22	20	22	25	26	33	20
<b>Production Indexes</b> period averages																		
Agriculture 1999-2001 = 100	...	...	118.3	99.4	88.2	83.3	86.8	79.9	82.8	89.9	100.4	109.8	115.8	121.8	124.0	139.0	138.6	...
Industry 1990 = 100	100.0	91.1	63.4	50.9	38.3	30.1	28.1	28.2	28.8	29.8	31.9	33.5	34.7	36.8	38.9	51.9	70.9	87.9
Mining 1990 = 100	100.0	97.0	84.0	78.0	72.0	53.0	51.9	51.6	64.2	77.0	77.8	82.4	84.5	85.7	87.7	124.1	179.6	231.9

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<b>ENERGY</b> <i>annual values</i>																		
Crude petroleum <sup>f</sup> <i>thousand metric tons</i>																		
Production	12513	11742	11084	10295	9563	9161	9100	9071	11424	13807	14017	14909	15334	15381	15548	22214	32268	42565
Exports	...	...	1056	...	...	...	...	293	2149	5684	5638	8462	8881	8997	9048	14296	23608	34780
Imports	4290	4001	1516	1159	853	...	...	261	91	...	...	...	...	...	...	...	...	-
Consumption	16278	16360	12519	11458	10421	9106	9028	9040	8990	7874	8311	6344	6369	6344	6385	7481	7552	7559
Natural gas <i>million cubic meters</i>																		
Production	9926	8621	7872	6805	6379	6644	6305	5964	5589	5997	5642	5535	5144	5128	4995	5732	6537	11041
Exports	5424	4356	1071	730	...	...	...	...	...	...	...	...	...	...	...	...	66	1824
Imports	13441	14163	4583	2523	2478	579	...	...	...	...	293	3337	3935	4079	4798	4683	4431	-
Consumption	16931	16867	10396	8398	8073	8151	5705	5552	5130	5524	5472	8319	8454	8725	9201	9504	10047	8846
Electricity <i>billion kilowatt-hours</i>																		
Production <sup>g</sup>	23.2	23.4	19.8	19.1	17.6	17.0	17.1	16.8	18.0	18.2	18.7	19.0	18.7	21.3	21.7	22.9	24.1	21.8
Exports	3.4	3.3	1.4	0.2	0.3	0.5	0.6	0.8	1.0	0.9	0.9	1.0	0.9	0.9	1.0	0.9	0.9	0.8
Imports	1.8	1.6	0.9	0.3	0.5	0.9	1.0	1.6	1.2	1.6	1.4	1.6	2.4	2.4	2.4	2.1	1.8	0.5
Consumption	18.4	25.0	19.2	19.2	17.8	15.0	14.4	14.2	15.3	16.1	16.4	17.1	16.3	18.4	19.0	20.0	21.7	18.0
<b>PRICE INDEXES</b> <i>period averages</i>																		
Consumer 1995 = 100   2000 = 100																		
Food <sup>h</sup>	...	...	...	...	...	100.0	119.9	124.3	123.3	112.8	100.0	101.5	104.4	106.7	113.9	124.7	134.9	157.7
Nonfood <sup>i</sup>	...	...	...	...	...	100.0	117.6	117.0	115.5	102.8	100.0	102.7	106.5	109.9	120.9	134.1	150.2	174.6
Implicit GDP deflator <i>previous year = 100</i>	...	...	...	847.7	1487.5	645.8	126.5	109.2	99.0	102.2	112.5	102.5	103.1	106.0	108.4	116.1	111.3	114.4
<b>Price Indexes</b> <i>annual change, percent</i>																		
Consumer price index	...	...	...	...	...	...	19.9	3.7	-0.8	-8.5	1.9	1.5	2.5	2.2	6.8	9.5	8.2	16.7
Food price index	...	...	...	...	...	...	17.6	-0.5	-1.3	-11.0	2.3	2.7	3.7	3.2	9.9	10.9	12.0	16.2
Implicit GDP deflator	...	...	...	747.7	1387.5	545.8	26.5	9.2	-1.0	2.2	12.5	2.5	3.1	6.0	8.4	16.1	11.3	14.4
<b>MONEY AND BANKING</b> <sup>j</sup> <i>billion Manats   million New Manats; as of end of period</i>																		
Money supply (M1)																		
Currency in circulation	...	...	...	47.2	276.1	120.5	173.1	234.1	185.2	227.2	270.0	293.8	333.7	408.2	477.8	547.4	1311.3	2713.5
Demand deposits	...	...	...	...	154.9	71.0	67.8	77.2	58.5	53.7	55.8	57.3	71.5	110.2	207.9	249.3	826.4	1688.1
Quasi-money	...	...	...	...	617.0	68.4	68.2	101.4	98.9	137.6	455.6	335.7	381.2	500.4	820.2	1045.1	1302.8	1495.6
Money supply (M2)																		
Foreign assets (net)	...	...	...	...	1048.1	259.9	309.0	412.7	342.6	418.5	781.4	686.8	786.4	1018.8	1505.9	1841.8	3440.5	5897.3
Domestic credit	...	...	...	...	398.7	134.1	118.9	246.7	139.0	317.2	578.7	665.9	530.1	649.2	960.0	1036.0	1957.3	2871.7
Claims on government sector <sup>k</sup>	...	...	...	...	830.0	267.2	356.0	395.5	440.5	397.6	438.6	281.4	518.0	676.5	936.0	1377.1	2406.7	4744.3
Claims on private sector <sup>l</sup>	...	...	...	...	185.0	33.0	13.2	23.0	36.0	141.8	253.9	382.6	322.1	67.0	-8.7	-67.3	36.2	100.2
Claims on nonbank financial institutions	...	...	...	...	645.0	234.3	342.8	372.5	404.5	255.8	184.7	-101.2	195.9	609.5	944.7	1444.4	2370.5	4644.1
Other items	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>Money supply (M2)</b> <i>annual change, percent</i>	...	...	...	...	...	24.0	18.9	33.5	-17.0	22.2	86.7	-12.1	14.5	29.6	47.5	22.5	86.8	71.4
<b>M2</b> <i>percent of GDP at current market prices</i>	...	...	...	...	55.9	12.2	11.3	13.1	10.0	11.1	16.6	12.9	13.0	14.3	17.6	14.7	18.4	22.0

## Azerbaijan

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	
<b>Interest rates</b> percent per annum; period averages																			
On deposits																			
Time: 6 months	...	...	...	...	...	...	...	...	14.7	12.9	9.9	10.0	7.7	5.9	5.3	7.3	7.6	9.5	
12 months	...	...	...	...	...	...	...	...	13.5	12.4	10.4	8.6	9.4	8.5	8.5	9.4	10.5	12.1	
<b>GOVERNMENT FINANCE</b> million New Manats; fiscal year ending 31 December																			
<b>Central Government</b>																			
Total revenue and grants	0.1	0.2	1.5	10.7	101.0	316.9	402.6	513.0	465.5	559.5	714.6	784.8	910.2	1220.9	1509.5	2055.2	3868.8	6006.6	
Total revenue	0.1	0.2	1.5	10.7	55.0	251.6	383.8	510.3	463.0	547.3	692.4	779.3	898.9	1215.2	1509.5	2044.4	3863.8	6006.6	
Current revenue	...	...	...	10.7	55.0	251.6	383.8	510.3	463.0	547.3	692.4	779.3	898.9	1215.2	1509.5	2044.4	3863.8	6006.6	
Taxes	...	...	...	7.9	53.9	230.9	371.5	465.4	421.6	467.8	574.4	714.0	835.5	1005.5	1232.2	1756.2	3047.7	5212.8	
Nontaxes	...	...	...	2.8	1.1	20.7	12.3	44.9	41.4	79.5	117.9	65.3	63.4	209.7	277.3	288.2	816.1	793.8	
Capital receipts	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
Grants	...	...	...	...	46.0	65.3	18.8	2.7	2.5	12.2	22.3	5.5	11.3	5.7	...	10.8	5.0	...	
Total expenditure and net lending	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
Total expenditure	...	...	1.4	13.0	136.3	428.4	481.9	588.7	528.3	651.4	764.0	807.5	931.8	1234.5	1502.1	2140.7	3790.1	6059.5	
Current expenditure	...	...	...	10.9	127.9	400.0	446.3	498.7	491.3	605.9	695.3	731.2	830.1	1066.5	1293.7	1721.9	2656.2	3709.2	
Capital expenditure	...	...	...	2.1	8.4	28.4	35.5	90.0	37.1	47.3	68.6	76.3	94.7	157.5	188.2	379.2	1048.3	2319.4	
Net lending	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
Current surplus/deficit	...	...	...	-0.2	-72.9	-148.4	-62.5	11.6	-28.4	-56.6	-2.9	48.1	68.8	148.7	215.8	322.5	1207.6	2297.4	
Capital account surplus/deficit	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
Overall budgetary surplus/deficit	...	0.0	0.1	-2.2	-35.4	-111.4	-79.3	-75.7	-62.9	-91.9	-49.3	-22.7	-21.5	-13.7	7.3	-85.5	78.6	-52.9	
Financing																			
Domestic borrowing <sup>m</sup>	...	...	...	32.2	16.6	3.1	2.2	6.2	15.8	23.8	21.6	7.8	3.5	9.6	76.1	9.6	76.1	60.6	
Foreign borrowing	...	...	...	6.1	8.8	45.9	1.1	14.3	6.0	15.3	10.1	12.7	13.7	15.9	25.1	15.9	25.1	...	
Use of cash balances	...	...	...	-22.8	-42.0	26.6	59.5	...	...	-16.4	-51.1	...	...	...	...	...	...	...	
<b>Government Finance</b> percent of GDP at current market prices																			
Total revenue	34.1	37.0	30.2	34.1	14.6	11.8	14.0	16.2	13.5	14.5	14.7	14.7	14.8	17.0	17.7	16.3	20.6	22.4	
Total expenditure	...	...	28.7	41.2	36.3	20.1	17.6	18.6	15.4	17.3	16.2	15.2	15.4	17.3	17.6	17.1	20.2	22.6	
Overall budgetary surplus/deficit	...	3.7	1.7	-7.1	-9.4	-5.2	-2.9	-2.4	-1.8	-2.4	-1.0	-0.4	-0.4	-0.2	0.1	-0.7	0.4	-0.2	
<b>Expenditure by Function, Central Government</b>																			
Total	0.1	0.2	1.4	13.0	136.3	428.4	481.9	588.7	528.3	651.4	764.0	807.5	931.8	1234.5	1502.1	2140.7	3790.1	6059.5	
General public services	0.0	0.0	0.0	0.5	3.6	17.4	26.5	38.1	38.6	50.5	52.2	60.6	71.5	97.7	122.7	168.4	403.1	468.6	
Defence	...	0.0	0.1	1.1	9.6	40.6	42.5	51.1	57.7	68.9	74.4	85.5	94.6	120.6	155.9	206.4	278.7	431.4	
Education	0.0	0.0	0.3	2.4	18.4	75.2	102.4	112.8	116.3	159.0	181.8	186.2	191.2	234.8	294.1	372.5	479.1	723.0	
Health	0.0	0.0	0.1	1.0	7.0	29.7	40.6	38.8	31.1	37.2	40.9	42.0	44.8	55.3	73.5	115.3	162.0	257.2	
Social security and welfare	0.0	0.0	0.1	1.1	10.1	36.5	70.5	104.8	122.9	120.8	139.3	146.1	190.2	214.0	236.5	304.9	341.5	594.8	
Housing and community amenities	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
Economic services	0.0	0.1	0.4	3.8	18.8	46.0	71.9	84.6	54.1	66.3	89.4	102.4	137.0	242.9	290.9	444.7	1246.9	2350.1	
Agriculture	...	...	...	...	0.0	0.0	0.0	26.1	21.0	28.8	31.5	34.2	45.3	53.6	61.2	96.5	132.4	247.6	
Industry	...	...	...	...	0.0	0.0	0.0	2.2	2.1	2.1	2.7	2.7	3.2	16.2	4.4	2.7	0.0	0.0	
Electricity, gas, and water	...	...	...	...	0.2	0.8	1.1	0.9	0.0	0.0	0.0	-0.3	0.2	0.0	0.0	0.0	0.0	0.0	
Transport and communications	...	...	...	...	3.5	7.6	20.5	16.4	1.6	1.0	7.0	23.7	33.6	44.0	65.7	97.4	82.7	68.4	
Other economic services	...	...	...	...	15.1	37.6	50.3	39.0	29.4	34.3	48.3	42.3	54.7	129.1	159.6	248.1	1031.8	2034.1	
Others <sup>n</sup>	0.0	0.0	0.3	3.1	68.9	183.1	127.5	158.6	107.5	148.7	185.9	184.6	202.5	269.2	328.5	528.5	878.8	1234.4	

# Azerbaijan

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
<b>EXTERNAL TRADE</b> <i>million US Dollars; calendar year</i>																		
Exports, fob	...	2121.0	1484.0	724.7	652.7	637.2	631.3	781.3	606.2	929.7	1745.2	2314.3	2167.5	2590.4	3615.5	4347.2	6372.2	6058.4
Imports, cif	...	1881.3	939.9	628.8	777.9	667.7	960.6	794.3	1076.5	1035.9	1172.1	1431.1	1665.5	2626.2	3515.9	4211.2	5266.7	5712.2
Trade balance	...	239.7	544.1	95.9	-125.2	-30.5	-329.3	-13.0	-470.3	-106.2	573.1	883.2	502.0	-35.8	99.5	136.0	1105.5	346.2
<b>External Trade</b> <i>annual change, percent</i>																		
Exports	...	...	-30.0	-51.2	-9.9	-2.4	-0.9	23.8	-22.4	53.4	87.7	32.6	-6.3	19.5	39.6	20.2	46.6	-4.9
Imports	...	...	-50.0	-33.1	23.7	-14.2	43.9	-17.3	35.5	-3.8	13.1	22.1	16.4	57.7	33.9	19.8	25.1	8.5
<b>Exports, by HSC</b>																		
Animal and animal products	...	...	...	...	0.7	0.6	1.2	0.8	0.3	0.6	0.5	0.3	0.2	1.7	1.3	1.5	0.6	1.7
Vegetable products	...	...	...	...	14.5	13.3	6.0	15.7	16.6	22.7	22.5	20.7	35.6	60.1	72.1	193.6	156.3	193.3
Animal or vegetable fats	...	...	...	...	0.1	0.3	0.5	5.3	1.6	3.4	3.6	3.0	4.3	41.1	48.3	68.4	63.4	83.0
Prepared foodstuffs	...	...	...	...	48.7	24.4	20.9	33.6	28.2	33.5	24.2	31.6	27.7	24.7	34.4	63.5	101.7	229.6
Mineral products	...	...	...	...	233.7	373.1	421.5	482.2	418.7	730.6	1485.3	2117.9	1927.7	2228.1	2973.7	3338.6	5392.7	4934.8
Chemical products	...	...	...	...	22.8	19.6	20.8	18.3	11.3	22.8	36.2	21.6	35.8	51.0	77.0	131.8	193.0	93.0
Plastics and rubber	...	...	...	...	10.3	13.6	26.7	22.5	12.0	13.1	20.5	13.8	23.1	34.1	67.4	71.9	100.6	71.5
Hides and skins	...	...	...	...	0.9	1.6	5.5	8.2	3.6	1.7	1.7	1.5	1.6	2.7	2.6	2.3	3.4	9.7
Wood and wood products	...	...	...	...	0.5	0.3	0.1	0.3	0.4	0.6	0.8	0.4	0.4	1.0	0.9	0.8	1.3	1.6
Wood pulp products	...	...	...	...	3.6	0.7	0.9	1.1	1.5	0.3	0.6	0.8	0.6	0.8	3.0	3.3	2.6	2.8
Textiles and textile articles	...	...	...	...	114.4	124.5	67.8	132.5	56.0	26.6	40.8	18.7	26.9	41.4	48.2	57.0	61.0	60.6
Footwear, headgear	...	...	...	...	0.7	0.3	0.2	0.4	0.0	0.0	0.0	0.0	0.1	0.1	0.2	0.2	0.2	0.2
Articles of stone, plaster, cement, asbestos	...	...	...	...	1.0	1.5	2.2	1.4	1.0	0.7	0.3	0.2	0.1	0.2	0.3	0.8	1.1	0.8
Pearls, precious or semiprecious stones, metals	...	...	...	...	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1
Base metals and articles thereof	...	...	...	...	105.2	17.5	6.1	15.3	13.4	24.9	32.0	19.0	21.6	55.1	97.1	105.6	149.6	181.7
Machinery, mechanical appliances, and electrical equipment	...	...	...	...	89.4	39.4	43.7	37.4	33.4	35.4	31.1	38.1	29.4	32.8	20.4	28.0	37.1	47.9
Transportation equipment	...	...	...	...	4.4	4.4	4.3	4.0	3.0	7.9	34.8	9.3	5.4	8.9	144.0	272.3	84.8	101.4
Instruments—measuring, musical	...	...	...	...	1.2	1.8	2.8	2.0	4.7	3.3	3.1	6.4	9.2	1.9	5.3	2.7	4.6	13.3
Arms and ammunition	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Miscellaneous manufactured articles	...	...	...	...	0.5	0.2	0.1	0.4	0.3	1.5	1.2	0.5	0.4	1.5	2.8	2.9	5.8	9.8
Works of art	...	...	...	...	0.1	...	...	0.0	0.1	...	...	...	...	...	0.0	0.0	0.1	0.3
<b>Exports, by principal commodity</b>																		
1. Diesel fuel	...	37.4	349.1	164.3	190.1	218.4	274.6	251.7	161.2	186.0	292.8	222.8	182.5	233.4	410.5	742.6	867.7	865.5
2. Kerosene	...	28.1	10.2	18.5	12.9	43.3	48.4	47.8	26.0	68.8	106.8	65.1	78.1	74.4	90.7	88.3	123.3	200.5
3. Cotton fiber	...	107.9	57.3	23.3	98.9	106.3	44.1	111.7	47.0	21.3	36.3	14.9	22.7	33.3	35.5	40.3	39.1	31.3
4. Aluminum oxide	...	27.3	0.0	7.2	0.9	3.2	2.4	1.1	0.4	11.5	21.7	9.7	17.1	33.1	50.0	98.7	154.9	63.2
5. Polyethylene	...	18.5	0.1	6.0	1.0	3.6	10.6	11.0	4.8	9.3	13.5	10.1	16.0	21.4	45.5	40.7	59.3	36.1
<b>Imports, by HSC</b>																		
Animal and animal products	...	...	...	...	42.2	74.3	103.8	33.4	31.2	26.7	31.6	34.5	34.3	37.8	38.2	44.9	41.2	47.9
Vegetable products	...	...	...	...	78.4	51.5	135.6	86.3	97.5	116.6	119.5	116.8	106.1	146.5	232.0	171.9	201.7	376.2
Animal or vegetable fats	...	...	...	...	23.0	54.5	23.6	6.3	4.9	12.7	11.2	13.0	13.7	24.9	30.6	36.1	40.7	48.6

## Azerbaijan

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Prepared foodstuffs	...	...	...	...	61.4	96.8	118.7	54.8	41.7	52.4	59.5	69.7	84.0	101.9	113.8	194.5	273.2	438.8
Mineral products	...	...	...	...	259.3	100.8	65.6	97.4	85.6	89.9	115.2	248.0	324.7	356.1	507.1	641.0	779.8	305.2
Chemical products	...	...	...	...	37.8	61.3	61.1	55.8	79.4	57.6	84.1	68.7	83.0	110.3	133.0	183.8	249.2	335.7
Plastics and rubber	...	...	...	...	14.4	11.6	30.0	22.9	23.9	17.8	22.8	29.7	39.6	74.2	88.4	104.2	134.5	178.3
Hides and skins	...	...	...	...	1.7	2.6	2.3	2.9	1.6	3.6	0.8	0.7	0.6	1.1	1.9	1.7	1.9	1.9
Wood and wood products	...	...	...	...	6.0	5.1	17.4	23.7	30.7	21.9	22.9	20.6	22.7	31.4	38.8	51.4	53.2	73.3
Wood pulp products	...	...	...	...	6.9	15.2	34.2	27.4	16.1	9.5	18.5	24.5	34.6	27.9	42.7	58.4	80.5	95.0
Textiles and textile articles	...	...	...	...	18.1	11.4	15.6	12.3	16.3	20.2	25.2	33.2	27.3	37.9	56.9	64.9	64.2	56.3
Footwear, headgear	...	...	...	...	7.0	1.9	2.4	2.3	2.6	4.4	4.1	10.1	11.0	10.7	15.9	16.7	16.1	14.1
Articles of stone, plaster, cement, asbestos	...	...	...	...	7.1	8.0	18.8	21.5	31.5	19.8	17.7	20.7	25.9	37.2	51.6	78.2	80.6	133.9
Pearls, precious or semiprecious stones, metals	...	...	...	...	0.4	0.1	0.1	0.1	0.0	0.4	0.1	0.1	0.2	0.3	1.6	2.5	4.5	1.2
Base metals and articles thereof	...	...	...	...	97.4	42.0	86.8	109.4	129.4	111.5	123.4	132.1	281.1	498.8	611.2	489.3	615.6	705.4
Machinery, mechanical appliances, and electrical equipment	...	...	...	...	78.9	82.9	184.0	169.3	348.3	342.6	362.8	353.8	395.9	684.7	1084.6	1402.9	1547.3	1726.2
Transportation equipment	...	...	...	...	22.7	36.6	42.9	49.9	87.7	90.4	100.0	198.6	123.5	332.6	242.0	420.9	877.8	883.1
Instruments – measuring, musical	...	...	...	...	4.0	3.9	7.0	5.2	23.5	20.2	35.8	35.9	28.8	53.1	72.5	79.9	115.6	175.4
Arms and ammunition	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Miscellaneous manufactured articles	...	...	...	...	11.3	7.1	11.4	13.4	24.6	17.4	16.8	17.9	23.6	57.2	151.5	163.6	86.7	66.0
Works of art	...	...	...	...	...	0.0	0.3	0.1	...	...	...	...	...	...	0.0	0.0	0.0	0.0
<b>Direction of Trade</b> million US Dollars; calendar year																		
Exports, total	...	...	1571.3	993.1	637.5	547.1	631.2	781.3	607.1	929.2	1746.9	2315.0	2167.5	2590.1	3615.4	4347.2	6372.1	12998.2
1. Italy	...	...	19.0	17.2	0.1	26.4	10.1	32.9	45.1	313.1	762.5	1324.1	1082.7	1346.0	1614.9	1315.7	2845.4	3389.7
2. France	...	...	1.5	2.2	1.0	0.1	0.4	0.1	11.7	58.1	205.2	66.5	166.3	209.7	66.9	406.7	347.5	2069.0
3. United States	...	...	40.9	4.3	0.7	1.1	5.0	2.1	13.9	29.8	8.0	13.7	52.0	63.9	26.0	43.2	98.2	1765.7
4. Germany	...	...	14.4	5.2	4.1	3.9	3.1	6.2	5.6	7.6	8.3	12.9	28.8	7.3	37.6	34.8	9.0	1371.4
5. Israel	...	...	0.0	0.0	0.0	0.0	0.0	2.3	0.4	56.9	135.2	164.1	154.1	138.1	323.7	195.1	684.8	0.2
6. Russian Federation	...	...	375.0	218.2	139.7	98.9	111.4	180.5	105.8	83.1	98.3	77.6	95.7	147.9	209.8	285.4	344.3	348.9
7. Turkey	...	...	125.7	64.6	16.5	26.4	39.0	41.3	135.8	69.1	105.0	67.4	83.4	107.0	182.6	276.0	388.1	299.8
8. Georgia	...	...	63.8	35.4	16.6	41.3	91.6	133.5	76.9	71.7	74.6	103.2	80.8	110.1	188.8	208.4	285.3	321.8
9. Iran	...	...	231.2	233.3	242.1	163.4	226.1	189.7	44.5	22.7	7.7	9.1	29.9	49.1	153.6	166.5	295.9	385.2
10. Czech Republic	...	...	...	4.1	0.2	2.1	-	3.6	1.1	0.2	0.2	0.1	0.2	0.7	0.2	0.8	0.0	931.5
Imports, total	...	...	997.9	635.5	777.9	667.6	960.6	791.5	1076.5	1035.7	1172.3	1433.5	1665.6	2626.1	3515.8	4209.6	5266.2	7821.9
1. Russian Federation	...	...	275.1	146.9	117.5	88.3	158.4	151.5	193.8	226.5	249.3	153.0	280.9	383.9	569.5	717.2	1181.6	1346.6
2. Turkey	...	...	88.5	73.9	76.0	140.5	216.3	179.7	219.7	143.0	128.5	148.2	156.2	195.3	225.0	313.0	385.0	1150.7
3. United Kingdom	...	...	41.5	6.2	6.9	9.3	14.9	14.4	69.0	67.1	58.9	54.0	85.2	286.1	421.8	384.9	453.8	610.2
4. Germany	...	...	9.8	21.9	31.9	43.8	77.2	38.8	46.7	46.3	67.6	72.8	83.5	169.9	198.5	256.3	403.8	670.5
5. Turkmenistan	...	...	27.0	61.9	195.6	50.5	14.7	25.3	26.4	12.9	9.6	135.2	119.8	188.4	114.4	242.9	369.0	440.4
6. Ukraine	...	...	225.8	60.6	86.2	33.5	94.4	85.6	93.0	38.5	35.8	39.3	80.0	118.8	170.4	226.3	317.5	379.0
7. China, People's Republic of	...	...	0.1	3.8	2.5	2.8	2.8	6.7	6.1	13.7	23.1	42.0	51.0	92.4	145.5	173.8	222.5	500.8
8. United States	...	...	23.6	12.3	10.0	13.3	16.8	22.1	39.8	83.0	117.7	230.9	98.7	132.6	131.9	141.3	198.0	195.3
9. Kazakhstan	...	...	48.1	37.9	51.9	17.6	19.3	29.6	44.4	24.9	57.6	99.5	149.8	138.7	236.7	95.3	127.3	151.9
10. Italy	...	...	4.8	12.2	3.9	2.5	2.6	3.8	8.8	8.3	28.1	24.7	26.4	74.0	106.7	94.6	124.7	265.4

# Azerbaijan

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
<b>Trade Indexes</b> 1994 = 100; period averages																		
Quantum index																		
Exports	...	...	...	...	100.0	94.5	88.6	107.0	79.3	119.0	137.3	184.1	187.8	189.8	213.3	178.4	221.3	180.9
Imports	...	...	...	...	100.0	91.7	128.3	107.5	152.3	151.6	178.1	263.4	326.2	499.4	649.1	798.2	1016.6	986.2
Unit value index																		
Exports	...	...	...	...	100.0	97.6	96.7	119.7	92.9	119.6	194.7	192.6	176.8	209.1	259.7	373.2	441.2	513.1
Imports	...	...	...	...	100.0	85.8	123.5	102.1	138.4	87.8	84.6	69.8	65.6	67.6	69.6	67.8	66.6	74.5
Terms of trade	...	...	...	...	100.0	113.8	78.3	117.2	67.1	136.2	230.1	275.9	269.5	309.3	373.0	550.3	662.4	689.1
<b>BALANCE OF PAYMENTS</b> million US Dollars; calendar year																		
Current account	...	...	...	...	...	-400.6	-931.1	-915.7	-1364.5	-599.7	-167.7	-51.7	-768.4	-2020.6	-2589.2	167.3	3707.6	9018.9
Balance on goods	...	...	...	...	...	-373.1	-693.9	-566.9	-1046.2	-408.2	319.4	613.9	481.6	-98.2	161.2	3299.1	7745.3	15224.3
Exports	...	...	...	...	...	612.3	643.7	808.3	677.7	1025.2	1858.3	2078.9	2304.9	2624.5	3742.9	7648.9	13014.6	21269.3
Imports	...	...	...	...	...	-985.4	-1337.6	-1375.2	-1723.9	-1433.4	-1538.9	-1465.0	-1823.3	-2722.7	-3581.7	-4349.8	-5269.3	-6045.0
Services and income	...	...	...	...	...	-138.2	-303.7	-393.6	-382.3	-273.2	-560.0	-742.3	-1320.3	-2056.5	-2939.0	-3615.6	-4604.0	-7210.4
Credit	...	...	...	...	...	182.4	164.4	364.6	370.0	290.7	315.7	331.3	399.2	484.6	544.9	884.8	1219.9	1575.3
Debit	...	...	...	...	...	-320.6	-468.1	-758.2	-752.3	-563.9	-875.7	-1073.6	-1719.5	-2541.1	-3483.9	-4500.4	-5823.9	-8785.7
Current transfers	...	...	...	...	...	110.7	66.5	44.8	64.0	81.7	73.0	76.6	70.4	134.2	188.5	483.9	566.2	1005.0
Credit	...	...	...	...	...	129.2	107.2	95.7	144.9	134.5	135.0	176.5	228.2	225.0	262.6	626.2	748.2	1313.4
Debit	...	...	...	...	...	-18.5	-40.7	-50.9	-80.9	-52.8	-62.0	-99.9	-157.8	-90.8	-74.1	-142.3	-182.0	-308.4
Capital account	...	...	...	...	...	...	...	-11.4	...	...	...	...	-28.7	-23.1	-4.1	40.9	-3.8	-2.8
Financial account	...	...	...	...	...	500.6	894.5	1205.8	1365.7	828.2	442.0	317.4	1080.2	2361.4	3027.4	525.1	-1731.6	-5757.0
Direct investment <sup>o</sup>	...	...	...	...	...	330.0	627.3	1114.8	1022.9	510.3	129.2	226.5	1066.8	2351.7	2351.4	459.2	-1289.5	-5034.5
Portfolio investment <sup>p</sup>	...	...	...	...	...	...	...	...	0.4	...	...	...	...	-	-18.1	30.5	-12.0	-26.4
Other investments	...	...	...	...	...	170.6	267.2	91.0	342.4	317.9	312.8	90.9	13.1	9.7	694.2	35.4	-430.0	-696.1
Net errors and omissions	...	...	...	...	...	61.6	29.5	-34.4	-19.9	0.0	-	-	-86.6	-112.3	-50.1	-125.6	-256.1	-360.9
Overall balance	...	...	...	...	...	161.6	-7.1	244.2	-18.7	228.5	274.2	265.6	196.5	205.4	384.0	607.7	1716.1	2898.1
Reserves and related items	...	...	...	...	...	-161.6	7.1	-244.2	18.7	-228.5	-274.2	-265.6	-196.5	-205.4	-384.0	-607.7	-1716.1	-2898.1
<b>Balance of Payments</b> percent of GDP at current market prices																		
Exports	...	...	...	...	...	25.3	20.3	20.4	15.2	22.4	35.2	36.4	37.0	36.1	43.1	57.7	62.0	68.1
Imports	...	...	...	...	...	-40.8	-42.1	-34.7	-38.8	-31.3	-29.2	-25.7	-29.2	-37.4	-41.3	-32.8	-25.1	-19.3
Balance on goods	...	...	...	...	...	-15.4	-21.8	-14.3	-23.5	-8.9	6.1	10.8	7.7	-1.3	1.9	24.9	36.9	48.7
Current account balance	...	...	...	...	...	-16.6	-29.3	-23.1	-30.7	-13.1	-3.2	-0.9	-12.3	-27.8	-29.8	1.3	17.7	28.9
Overall balance	...	...	...	...	...	6.7	-0.2	6.2	-0.4	5.0	5.2	4.7	3.2	2.8	4.4	4.6	8.2	9.3
<b>INTERNATIONAL RESERVES</b> million US Dollars; as of end of period																		
Total	...	...	-	0.6	2.0	120.9	213.7	467.5	448.7	672.6	679.6	725.0	720.5	802.8	1075.1	1177.7	2500.4	4273.1
Gold, national valuation	...	...	-	-	-	-	2.4	1.4	1.4	-	-	-	-	-	-	-	-	-
Foreign exchange	...	...	-	0.6	2.0	119.6	190.5	460.5	447.2	665.5	673.0	722.5	719.8	784.8	1060.5	1163.8	2484.9	4262.9
Reserve position in the Fund	-	-	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1
SDRs	-	-	-	-	-	1.2	20.8	5.6	0.1	7.1	6.6	2.5	0.7	18.0	14.5	13.9	15.4	10.1

## Azerbaijan

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
<b>EXCHANGE RATES</b> <i>New Manats per US Dollar</i>																		
End of period	...	...	0.01	0.02	0.84	0.89	0.82	0.78	0.78	0.88	0.91	0.96	0.98	0.98	0.98	0.92	0.87	0.85
Average of period	...	...	0.01	0.02	0.31	0.88	0.86	0.80	0.77	0.82	0.89	0.93	0.97	0.98	0.98	0.95	0.89	0.86
<b>EXTERNAL INDEBTEDNESS</b> <i>million US Dollars; as of end of year</i>																		
Total debt outstanding and disbursed	...	...	...	35.5	112.8	321.0	438.3	508.1	709.2	1073.1	1328.0	1277.7	1479.7	1727.1	1948.8	1814.9	1899.5	...
Long-term debt	...	...	...	35.5	103.2	206.1	247.9	237.3	386.5	636.9	836.0	879.7	1118.5	1364.8	1602.4	1465.2	1463.3	...
Public and publicly guaranteed	...	...	...	35.5	103.2	206.1	247.9	237.3	314.2	528.4	737.4	784.5	1046.0	1288.4	1372.2	1278.0	1359.5	...
Private nonguaranteed	...	...	...	0.0	0.0	0.0	0.0	0.0	72.3	108.5	98.6	95.2	72.5	76.4	230.2	187.2	103.8	...
Short-term debt	...	...	...	0.0	9.6	14.0	15.5	4.0	1.5	29.0	156.2	102.9	82.4	103.0	138.0	186.0	302.0	...
Use of IMF credit	...	...	...	0.0	0.0	100.9	175.0	266.8	321.2	407.3	335.8	295.2	278.9	259.3	208.4	163.6	134.2	...
External debt <i>as percent of GNI</i>	...	...	...	0.9	3.4	10.6	14.1	12.9	16.0	23.7	26.6	23.8	25.3	25.3	24.4	15.6	11.1	...
Total long-term debt <i>as percent of total debt</i>	...	...	...	100.0	91.5	64.2	56.6	46.7	54.5	59.4	63.6	69.4	75.9	79.3	82.6	81.4	77.0	...
Short-term debt <i>as percent of total debt</i>	...	...	...	0.1	8.5	4.4	3.5	0.8	0.2	2.7	11.8	8.1	5.6	6.0	7.1	10.2	15.9	...
Debt service <i>as percent of exports of goods and services</i>	...	...	...	...	...	1.3	1.2	6.6	2.3	4.5	5.8	5.0	5.7	6.4	5.2	2.6	1.6	...
<b>Debt service</b> <i>million US Dollars; transactions during the year</i>																		
Principal repayments on long-term debt	...	...	...	-	-	-	-	57.6	2.7	16.6	22.1	48.9	91.1	107.1	146.5	149.4	168.3	71.3
Interest on long-term debt	...	...	...	-	-	8.7	4.3	11.6	11.2	14.8	37.1	22.5	15.4	17.0	19.7	24.8	26.0	28.3
Interest on short-term debt	...	...	...	-	0.4	0.3	0.6	0.5	0.1	1.5	5.2	5.2	3.7	2.9	3.6	6.5	8.4	...
<b>Average terms of new commitments</b>																		
Interest <i>percent per annum</i>	...	...	...	6.2	6.3	1.4	2.4	3.4	2.7	1.7	5.4	1.4	0.8	1.6	2.7	2.8	3.8	...
Maturity <i>years</i>	...	...	...	12.7	9.4	32.2	27.9	24.0	28.1	34.8	17.8	33.4	34.8	31.8	22.0	27.1	24.8	...
Grace period <i>years</i>	...	...	...	5.2	3.7	9.4	7.8	6.5	7.0	8.9	3.7	9.9	10.3	8.4	5.5	8.4	8.1	...
Grant element <i>percent</i>	...	...	...	20.4	15.3	71.8	59.5	50.4	56.5	70.0	30.9	72.8	78.8	68.6	49.9	56.8	47.7	...

a Refers to mid-year estimates computed from revised beginning-of-year population estimates of the State Statistical Committee based on population census held in 1999.

b Includes workers in industrial production.

c Data for 1990–2001 refers to registered unemployed. Data for 2002 onward are based on International Labour Organization's methodology.

d Includes financial intermediation services indirectly measured.

e Derived from balance of payments data.

f Refers to crude oil.

g Includes hydro and thermal sources.

h Includes beverages and tobacco.

i Goods only, does not include services.

j Data for 1995 onward are expressed in million new AZN manats, where 5000 old AZN manats = 1 new AZN manat.

k Refers to net claims on general government, including state-owned enterprises.

l Excludes banks.

m 2007 figure includes foreign borrowing

n Adjusted to be consistent with total of expenditure by function.

o Includes oil bonus.

p Includes debt securities.

## Azerbaijan

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