

Cook Islands

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
POPULATION ^a																		
Total population <i>thousand; as of 1 July</i>	17.0	18.2	19.0	19.7	19.5	19.4	20.0	18.3	17.4	16.5	18.0	18.2	18.4	18.4	20.3	20.2	21.3	20.2
Population density <i>persons per square kilometer</i>	72	77	80	83	82	82	84	77	74	70	76	77	78	78	86	85	91	85
Population <i>annual change, percent</i>	3.0	7.1	4.4	3.7	-1.0	-0.5	3.1	-8.5	-4.9	-5.2	9.1	1.1	1.1	0.0	10.3	-0.5	5.4	-5.2
Urban population <i>percent of total population</i>	...	58.5	...	...	...	...	58.8	...	...	...	...	67.6	...	70.2	...	...	...	...
LABOR FORCE ^b <i>thousand; calendar year</i>																		
Employed	4.9	6.6	...	6.3	...	...	5.2	...	...	...	...	5.9	...	...	...	...	...	...
Agriculture	0.3	0.8	...	0.4	...	...	0.6	...	...	...	...	0.4	...	...	...	...	...	...
Manufacturing	0.4	0.3	...	0.3	...	...	0.3	...	...	...	...	0.4	...	...	...	...	...	...
Mining	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Others	4.3	5.5	...	5.6	...	...	4.4	...	...	...	...	5.1	...	...	...	...	...	...
Unemployed	...	...	...	...	...	...	0.8	...	...	...	...	0.9	...	...	...	...	...	...
Unemployment rate <i>percent</i>	...	...	...	...	...	...	13.0	...	...	...	...	13.1	...	...	...	...	...	...
Labor force participation rate <i>percent</i>	...	...	...	...	...	...	...	...	...	...	...	69.0	...	...	...	...	...	...
Male	...	...	...	...	...	...	...	...	...	...	...	76.4	...	...	...	...	...	...
Female	...	...	...	...	...	...	...	...	...	...	...	61.4	...	...	...	...	...	...
NATIONAL ACCOUNTS ^c <i>thousand New Zealand Dollars; calendar year</i>																		
At Current Prices																		
GDP by industrial origin at current market prices ^d	107117	120781	134069	148999	161206 I	142311	137002	130183	141054	152760	177834	205679	220550	246038	258428	261347	277649	286712
Agriculture	22724	25048	23672	26386	28199 I	13975	15602	15858	20931	23156	23822	23662	27223	37646	35271	33240	32025	34952
Mining	4138	3092	3605	4224	4427 I	4212	3747	3845	4776	4997	6146	7467	7762	8446	9360	9588	9131	10430
Manufacturing	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Electricity, gas, and water	2258	2143	2498	3734	4363 I	3980	3687	2684	3436	3794	3524	3111	3287	3848	4159	4792	5589	6208
Construction	1779	4153	6916	3970	4311 I	2971	3268	3253	3877	4213	5146	6625	6612	8910	10333	7752	9622	10879
Trade ^d	25554	29608	35097	39534	44154 I	40892	41721	41946	44346	49555	63047	78080	85657	92360	99728	105317	111831	111093
Transport and communications	9906	13607	14246	17397	18369 I	17918	17746	17663	16450	20052	25172	30031	30854	33115	34799	35671	36563	36549
Finance ^e	7978	7354	9560	12405	13223 I	14018	13659	13594	15184	14626	16851	18031	16793	16174	18061	17710	18760	20664
Public administration	28695	31488	33821	37233	39801 I	38226	31185	24326	23954	23047	23156	26288	29160	31635	33016	33813	34854	36248
Others	6968	7117	7970	8910	9627 I	11400	11811	12411	13270	14730	16487	18010	18942	19759	19672	19536	25486	26025
Less: Imputed bank service charges	2883	2830	3314	4793	5268 I	5281	5423	5398	5170	5408	5516	5626	5739	5854	5971	6090	6212	6336
Net factor income from abroad	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
GNI at current market prices	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Structure of Output <i>percent of GDP at current market prices</i>																		
Agriculture	20.7	20.3	17.2	17.2	16.9	9.5	11.0	11.7	14.3	14.6	13.0	11.2	12.0	14.9	13.3	12.4	11.3	11.9
Industry	7.4	7.6	9.5	7.8	7.9	7.6	7.5	7.2	8.3	8.2	8.1	8.1	7.8	8.4	9.0	8.3	8.6	9.4
Services	71.9	72.1	73.3	75.1	75.2	83.0	81.5	81.1	77.4	77.1	78.9	80.7	80.2	76.6	77.6	79.3	80.1	78.7
At Constant Prices																		
GDP by industrial origin at 1990 I 2000 market prices	107117	114754	121613	126348	131298 I	157388	156958	153272	152089	156167	177834	186565	191361	206976	215910	216407	219419	220250
Agriculture	22724	24415	21997	22100	22928 I	13904	15665	16329	21800	23804	23822	23130	25316	32470	31632	30468	29093	31585
Mining	4138	2920	3257	3596	3625 I	4388	3893	4010	4973	5130	6146	7041	6861	7581	8275	8254	7562	8379
Manufacturing

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	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Electricity, gas, and water	2258	2022	2257	3183	3574 I	2824	2831	2799	2829	3118	3524	3687	3924	4155	4446	4758	4446	4265
Construction	1779	3857	6096	3310	3435 I	2978	3264	3300	3958	4285	5146	6062	5951	7801	8890	6438	7428	8024
Trade ^d	25554	27935	31717	33672	36155 I	44686	45337	45712	46582	50539	63047	67361	69945	75570	80220	84485	84897	82562
Transport and communications	9906	12835	12859	14817	15042 I	18481	18330	18379	17144	20237	25172	27950	27766	29257	30273	30450	32623	29702
Finance ^e	7978	6942	8638	10568	10830 I	14591	14190	14178	15811	15012	16851	17003	16849	14518	15967	15245	16275	16601
Public administration	28695	29813	30930	32068	32719 I	46406	43815	37753	29025	23821	23156	22631	22373	22818	23793	24783	25261	25778
Others	6968	6688	6855	7118	7304 I	14626	15267	15371	15285	15772	16487	17006	17642	18058	17691	16770	16971	18444
Less: Imputed bank service charges	2883	2671	2995	4083	4314 I	5495	5634	4560	5316	5551	5516	5306	5266	5255	5279	5243	5137	5090
Net factor income from abroad	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
GNI at 1990 I 2000 market prices	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Growth of Output <i>annual change, percent</i>																		
GDP	7.9	7.1	6.0	3.9	3.9	...	-0.3	-2.3	-0.8	2.7	13.9	4.9	2.6	8.2	4.3	0.2	1.4	0.4
Agriculture	13.2	7.4	-9.9	0.5	3.7	...	12.7	4.2	33.5	9.2	0.1	-2.9	9.5	28.3	-2.6	-3.7	-4.5	8.6
Industry	20.2	7.6	31.9	-13.1	5.4	...	-2.0	1.2	16.3	6.6	18.2	13.3	-0.3	16.7	10.6	-10.0	-0.1	6.3
Services	5.2	6.5	8.1	8.0	3.9	...	-1.3	-4.0	-5.7	1.2	15.4	5.0	1.7	3.7	4.8	2.3	2.5	-1.7
At Current Market Prices <i>New Zealand Dollars</i>																		
Per capita GDP	6301	6636	7056	7563	8267	7336	6850	7114	8107	9258	9880	11301	11986	13372	12730	12937	13035	14194
PRODUCTION																		
Production Indexes <i>period averages</i>																		
Agriculture 1999–2001 = 100	112.1	107.0	99.2	99.6	84.4	83.9	88.2	99.2	112.5	102.8	102.4	94.8	78.2	60.9	51.7	51.8	...	...
ENERGY <i>annual values</i>																		
Electricity <i>million kilowatt-hours</i>																		
Production	13	16	17	19	19	20	20	20	20	22	25	26	28	29	30	30	32	33
Consumption	13	16	17	19	19	20	20	20	20	22	25	26	28	29	30	30	32	33
PRICE INDEXES <i>period averages</i>																		
Consumer <i>December 1998 I December 2006=100</i>	82.7	87.5	90.0	96.6	99.2	100.0	99.4	99.0	99.8	101.1	104.3	113.4	117.2 I	93.4	94.3	96.6	99.8	102.2
Food	86.2	88.1	91.2	97.5	99.4	99.0	98.4	98.2	99.6	100.0	103.4	113.1	120.9 I	95.7	96.6	97.6	100.0	100.1
Implicit GDP deflator 1990 I 2000 = 100	100.0	105.3	110.2	117.9	122.8 I	90.4	87.3	84.9	92.8	97.8	100.0	110.2	115.3	118.9	119.7	120.8	126.5	130.2
Price Indexes <i>annual change, percent</i>																		
Consumer price index	5.3	5.8	2.8	7.3	2.7	0.9	-0.6	-0.4	0.7	1.4	3.1	8.7	3.4	2.0	0.9	2.5	3.4	2.4
Food price index	3.8	2.2	3.5	6.8	1.9	-0.3	-0.7	-0.1	1.4	0.4	3.3	9.4	6.9	2.6	0.9	1.1	2.4	0.2
Implicit GDP deflator	3.8	5.3	4.7	7.0	4.2	...	-3.5	-2.7	9.2	5.4	2.2	10.2	4.6	3.1	0.7	0.9	4.8	2.9
MONEY AND BANKING ^f <i>thousand New Zealand Dollars; as of 30 September I 30 June</i>																		
Money supply (M1)	13273	14586	22525	23281 I	...	9830	9521	20971	19687	21583	25082	28678	31053	40485	36956	26868	27982	28432
Currency in circulation	2503	2831	3164	3600 I	...	1343	182	137	137	137	137	137	137	137	137	137	137	137
Demand deposits	10770	11755	19361	19681 I	...	8487	9339	20834	19550	21446	24945	28541	30916	40348	36819	26731	27845	28295
Quasi-money	38077	36470	42280	45747 I	...	38798	37547	40767	49505	59195	59563	68120	68878	69325	83348	87221	111653	103103

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Money supply (M2)	51350	51056	64805	69028 I	...	48628	47068	61738	69192	80778	84645	96798	99931	109810	120304	114089	139635	131535
Money supply (M2) <i>annual change, percent</i>	21.9	-0.6	26.9	6.5 I	...	...	-3.2	31.2	12.1	16.7	4.8	14.4	3.2	9.9	9.6	-5.2	22.4	-5.8
M2 <i>percent of GDP at current market prices</i>	47.9	42.3	48.3	46.3 I	...	34.2	34.4	47.4	49.1	52.9	47.6	47.1	45.3	44.6	46.6	43.7	49.8	45.9
Deposit Money Banks																		
Demand deposits	10770	11755	19361	19681 I	...	8487	9339	20834	19550	21446	24945	28541	30916	40239	36617	26731	27697	28295
Savings deposits	10040	10850	13599	15145 I	...	14865	13916	16088	16554	15679	18902	23331	23670	25899	25150	34425	36475	35784
Time deposits	25693	22367	27683	28098 I	...	23933	23631	24679	32951	43516	40661	44789	45208	43426	58198	52796	75325	67319
GOVERNMENT FINANCE ^g <i>thousand New Zealand Dollars; fiscal year beginning 1 April I ending 30 June</i>																		
Central Government																		
Total revenue and grants	... I	60204	57872	61304	67114	64727	56127	57301	54734	49926	59470	78111	79928	79248	81379	91850	100770	103226
Total revenue	... I	49111	48238	52348	58664	56627	48427	45708	44551	45474	54373	66158	66728	69248	71339	76099	79056	81955
Current revenue	... I	47083	47671	50608	57891	55252	47530	41900	40243	43532	51383	61875	62952	64073	66719	71600	73985	76315
Taxes	... I	45558	46636	49390	55037	53333	45104	37408	33774	37996	44981	55244	59334	60753	60077	65559	67649	69685
Nontaxes	... I	1525	1035	1218	2854	1919	2426	4492	6469	5536	6402	6631	3618	3320	6642	6041	6336	6630
Capital receipts	... I	2028	567	1740	773	1375	897	3808	4308	1942	2990	4283	3776	5175	4620	4499	5071	5640
Grants	... I	11093	9634	8956	8450	8100	7700	11593	10183	4452	5097	11954	13201	10000	10040	15751	21714	21271
Total expenditure and net lending	... I	62096	62648	72022	90781	68715	66834	55863	58325	53587	62583	75444	79486	81175	83906	86396	94880	92767
Total expenditure	... I	62096	62648	72022	90781	68715	66834	55863	58325	53587	62583	75444	79486	81175	83906	86396	94880	92767
Current expenditure	... I	58916	56871	58161	61297	63880	64405	53065	50189	46062	54659	67538	72761	74025	77514	76163	80783	81279
Capital expenditure	... I	3181	5777	13861	29484	4835	2429	2799	8137	7525	7924	7906	6726	7151	6392	10233	14097	11489
Net lending	... I	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Current surplus/deficit	... I	-11833	-9200	-7553	-3406	-8628	-16875	-11165	-9946	-2530	-3276	-5663	-9809	-9952	-10795	-4563	-6798	-4964
Capital account surplus/deficit	... I	-1153	-5210	-12121	-28711	-3460	-1532	1009	-3829	-5583	-4934	-3623	-2950	-1976	-1772	-5734	-9026	-5849
Overall budgetary surplus/deficit ^h	... I	-1892	-4776	-10718	-23667	-3988	-10706	1438	-3591	-3661	-3113	2668	442	-1927	-2527	5454	5890	10459
Government Finance <i>percent of GDP at current market prices</i>																		
Total revenue	...	40.7	36.0	35.1	36.4	39.8	35.3	35.1	31.6	29.8	30.6	32.2	30.3	28.1	27.6	29.1	28.5	28.6
Total expenditure	...	51.4	46.7	48.3	56.3	48.3	48.8	42.9	41.3	35.1	35.2	36.7	36.0	33.0	32.5	33.2	34.2	32.4
Overall budgetary surplus/deficit	...	-1.6	-3.6	-7.2	-14.7	-2.8	-7.8	1.1	-2.5	-2.4	-1.8	1.3	0.2	-0.8	-1.0	2.1	2.1	3.6
Expenditure by Function, Central Government																		
Total	... I	62096	62648	72022	90781	68715	66834	55863	58325	53587	62583	75444	79486	81175	83906	86396	94880	92767
General public services	... I	22131	17393	19580	25501	19305	18604	12013	13473	12636	9244	15985	15257	15653	14966	20088	23537	23212
Defence	... I	4052	3806	4300	4412	3985	3317	2767	2974	3445	4455	4285	4205	3926	4153	4307	4476	
Education	... I	7732	7419	8372	10666	8249	6331	4909	5765	7995	6523	9334	10635	11670	12236	13651	14758	14792
Health	... I	6633	6000	6800	6460	6819	5932	4678	5380	4845	6195	9832	9398	9516	9430	11414	10865	11542
Social security and welfare	... I	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Housing and community amenities	... I	7238	6491	7729	9093	9207	9972	8055	6546	6656	6637	7159	7197	7505	8109	9125	9424	9803
Economic services	... I	12577	17627	15879	32208	17709	20981	22977	23778	17636	29723	28088	32019	31937	34567	27130	31325	28243
Agriculture	... I	3822	3496	4300	5853	4988	3941	2318	1586	1350	1602	2380	2224	3585	2181	2764	3159	3433
Industry	... I
Electricity, gas, and water	... I

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Transport and communications
Other economic services	...	8755	14131	11579	26355	12721	17040	20659	22192	16286	28121	25708	29795	28352	32386	24366	28166	24810
Others	...	1733	3911	9361	2442	3442	1698	464	409	373	463	592	694	690	672	834	664	699
EXTERNAL TRADE <i>thousand New Zealand Dollars; calendar year</i>																		
Exports, fob	8172	9428	6030	7155	6962	6950	4581	4270	6011	6739	19967	16132	10928	14588	10771	7417	5420	6951
Imports, cif	86330	69793	100809	104729	81981	73860	62952	72332	70716	78637	111703	111616	101673	121021	114378	115255	153576	237124
Trade balance	-78158	-60365	-94779	-97574	-75019	-66910	-58371	-68062	-64705	-71898	-91736	-95484	-90745	-106433	-103607	-107838	-148156	-230173
External Trade <i>annual change, percent</i>																		
Exports	75.1	15.4	-36.0	18.7	-2.7	-0.2	-34.1	-6.8	40.8	12.1	196.3	-19.2	-32.3	33.5	-26.2	-31.1	-26.9	28.2
Imports	18.1	-19.2	44.4	3.9	-21.7	-9.9	-14.8	14.9	-2.2	11.2	42.0	-0.1	-8.9	19.0	-5.5	0.8	33.2	54.4
Exports, by SITC section																		
Food and live animals	2083	1588	1849	1894	1571	2233	1749	580	678	566	731	861	3561	10926	6736	5366	2872	4229
Beverage and tobacco	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Crude materials excluding fuels	566	416	228	206	220	99	283	67	67	238	51	160	42	163	62	171	78	273
Mineral fuels etc.	-	-	-	-	18	16	16	12	6	-	12	-	-	-	-	-	-	-
Animal, vegetable oil, and fats	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-
Chemicals	-	-	-	-	9	1	2	1	1	1	-	-	1	-	-	-	-	-
Basic manufactures	4389	6635	3186	3833	4189	3901	1495	3039	5056	5365	18438	14612	6428	2843	3271	1643	2262	2227
Machines, transport equipment	-	-	-	-	152	9	42	7	-	-	-	-	-	-	-	-	-	-
Miscellaneous manufactured goods	526	714	669	907	774	687	772	524	203	569	735	498	896	656	701	235	203	222
Unclassified goods	608	75	98	315	29	4	222	40	-	-	-	1	-	-	1	2	5	-
Exports, by principal commodity																		
1. Pearls	4367	6663	3148	3791	4184	3750	1473	3036	5033	5342	18395	14591	6405	2843	3177	1646	2044	2109
2. Fish (fresh or chilled)	-	-	-	-	382	1067	250	-	-	2	-	-	2334	8258	2898	3381	1066	3141
3. Fruits and vegetables	1907	1369	1622	1697	916	966	1319	425	415	337	351	249	163	620	129	32	263	117
4. Clothing and footwear	335	54	22	35	259	346	279	121	166	253	165	281	322	229	204	176	136	50
5. Live fish	161	214	206	164	265	169	152	132	214	138	252	100	211	281	135	111	141	54
Imports, by SITC section																		
Food and live animals	12360	13681	17302	18015	17873	19206	16702	17635	17501	19309	20047	22927	23232	25077	26509	27866	29914	44980
Beverage and tobacco	3804	4215	4716	5189	4668	4326	3176	4112	2526	2206	2615	3467	2317	2897	4557	4891	5383	9607
Crude materials excluding fuels	2908	2124	4086	4646	2903	1868	1335	1666	1722	1655	3094	3186	2875	4236	3508	3553	3702	4945
Mineral fuels etc.	2685	4149	3909	4493	4996	8922	8450	8572	9043	8564	19677	11071	6781	5495	9080	10452	34137	53521
Animal, vegetable oil, and fats	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Chemicals	9590	4182	5672	6652	6597	4795	4069	4885	4054	4945	6502	6915	7301	7513	7692	7772	7935	10538
Basic manufactures	25647	13463	25167	18966	12335	10266	8537	10041	9899	11195	15752	17334	17871	20458	20851	20992	21262	26766
Machines, transport equipment	20227	18311	25947	28262	20854	13556	11457	15412	16393	19750	29605	29215	26906	39220	26713	24463	34799	62789
Miscellaneous manufactured goods	8870	9364	13286	18050	10796	10542	8947	9513	8728	10630	14066	16693	14071	15697	15104	14877	15944	22686
Unclassified goods	239	304	724	456	959	379	279	496	850	383	343	808	319	428	364	389	500	1292

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Direction of Trade <i>thousand New Zealand Dollars; calendar year</i>																		
Exports, total	7155	6962	6950	4581	4270	6011	6739	19967	16132	10928	14588	10771	7417	5420	6951
1. Japan	...	...	...	2043	1373	1015	577	969	2582	2798	5315	6057	4822	4722	4204	2285	1882	2094
2. New Zealand	...	...	...	2176	1525	1773	2183	923	625	1698	5018	1411	1519	3062	2037	954	1588	1080
3. United States	...	...	...	441	1917	1695	656	958	512	758	1561	2152	1166	4304	518	237	121	599
4. Australia	...	...	...	139	903	1465	515	690	1701	628	6770	4698	2413	1010	284	523	443	258
5. Hong Kong, China	...	...	...	1923	96	-	70	-	82	40	287	1072	-	-	175	188	3	-
Imports, total	86330	69793	100809	104729	81981	73860	62952	72332	70716	78637	111703	111616	101673	121021	114378	115255	153576	237124
1. New Zealand	36200	42492	55115	59988	59650	52396	45281	54405	48242	54209	67666	83527	80519	94665	93037	90987	107376	157554
2. Fiji Islands	3626	5187	5019	5663	5977	7992	8774	7129	8313	8212	20657	12453	6515	5873	7671	8137	26893	42663
3. Australia	4320	5423	9046	7669	5852	5309	4344	4845	6896	6454	6675	6804	7044	7954	4758	6843	8098	14803
4. Japan	1627	3169	2256	2511	2189	2120	839	1767	2017	3699	2144	1382	1399	3444	1863	2208	2522	5212
5. United States	4626	3843	5116	6051	2674	2592	1574	1697	2474	1799	9558	1547	1653	2956	2420	1170	1302	12049
6. Italy	28023	1328	16934	12303	3	162	21	13	90	23	175	51	45	103	66	39	88	-
EXCHANGE RATES <i>New Zealand Dollars per US Dollar</i>																		
End of period	1.70	1.85	1.94	1.79	1.56	1.53	1.42	1.72	1.90	1.92	2.27	2.41	1.90	1.54	1.39	1.47	1.42	1.29
Average of period	1.68	1.73	1.86	1.85	1.69	1.52	1.45	1.51	1.87	1.89	2.20	2.38	2.16	1.72	1.51	1.42	1.54	1.36
EXTERNAL INDEBTEDNESS ⁱ <i>million US Dollars; as of end of year</i>																		
Total debt outstanding and disbursed	4	64	75	54	66	92	133	112	46	49	46	36	57	...	...	...	...	...
Long-term debt	4	64	75	54	61	60	95	75	45	37	33	33	52	...	...	...	...	...
Short-term debt	-	-	-	-	4	32	38	36	1	12	13	3	5	...	...	...	...	...
Use of IMF credit	-	-	-	-	-	-	-	-	-	-	-	-	-	...	...	...	...	...
External debt <i>as percent of GNI</i>	6.3	91.5	104.0	67.0	69.0	98.5	141.2	129.8	60.8	60.6	56.6	42.1	55.6	...	...	...	...	...
Total long-term debt <i>as percent of total debt</i>	100.0	100.0	100.0	100.0	92.4	65.2	71.4	67.0	97.8	75.5	71.7	91.7	91.2	...	...	...	...	...
Short-term debt <i>as percent of total debt</i>	-	-	-	-	6.1	34.8	28.6	32.1	2.2	24.5	28.3	8.3	8.8	...	...	...	...	...
Debt service <i>as percent of exports of goods and services</i> ^j	...	...	...	0.1	0.0	0.1	0.1	0.1	0.1	...	...	...	...	...	...	...	...	...
Debt service <i>million US Dollars; transactions during the year</i>																		
Principal repayments on long-term debt	-	-	1	2	1	2	2	2	2	...	...	...	...	...	...	...	...	...
Interest on long-term debt	-	-	-	2	2	2	2	1	1	...	...	...	...	...	...	...	...	...
Interest on short-term debt	-	-	-	-	-	1	2	2	1	...	...	...	...	...	...	...	...	...

a The large variation in the annual population growth rate over the years is due to the combination of changes in the number of visitors and out-migration. Population is estimated using the de facto definition.

b Covers all wage and salary earners from all islands.

c The data from 1995 onward are not comparable with those of the preceding years due to differences in data sources and methodologies.

d Includes restaurants and accommodations.

e Includes business services.

f The 1990–1993 data are not comparable with those of the succeeding years due to difference in compilation methodology.

g For 1991, data refer to the 15-month fiscal year beginning 1 April 1990 to 30 June 1991.

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- h Figures exclude nonbudgetary surplus/deficit, hence, the item refers to overall budgetary surplus/deficit.
- i Beginning 1998, OECD applied a new data series that provides total identified external debt and no longer distinguishes between long-term and short-term debt. Henceforth, short-term debt refers to debt due within a year of the reference period and long-term debt refers to the residual.
- j Refers to debt service as a percentage of total exports as reflected under Direction of Trade.

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