

Micronesia, Federated States of

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	
POPULATION																			
Total population <i>thousand; as of 30 September</i>	97.6	99.5	101.5	103.5	105.5	105.8	106.0	106.3	106.5	106.8	107.0	107.3	107.5	107.6	107.8	107.9	108.0	108.0	
Population density <i>persons per square kilometer</i>	139	142	145	147	150	151	151	151	152	152	152	153	153	153	154	154	154	154	
Population <i>annual change, percent</i>	2.0	2.0	2.0	2.0	2.0	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	
Urban population <i>percent of total population</i>	...	...	...	...	25.5	...	...	...	...	...	22.3	...	...	...	...	...	...	...
LABOR FORCE <i>thousand; calendar year</i>																			
Employed	30.6	...	...	...	26.0	...	...	35.0	39.3	...	37.4	...	...	...	...	...	...	...
Agriculture	12.7	...	...	...	7.4	...	...	16.3	14.0	...	15.2	...	...	...	...	...	...	...
Manufacturing	1.6	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Mining	-	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Others	12.2	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Unemployed	4.1	...	...	...	4.2	...	...	2.8	8.4	...	8.2	...	...	...	...	...	...	...
Unemployment rate <i>percent</i>	13.5	...	...	...	16.3	...	...	7.9	21.3	...	22.0	...	...	...	...	...	...	...
Labor force <i>annual change, percent</i>	...	...	...	...	...	...	...	...	12.2	...	...	...	...	...	...	...	...	...
Labor force participation rate <i>percent</i>	...	...	...	...	43.6	...	...	51.2	60.6	...	58.6	...	...	...	...	...	...	...
Male	...	...	...	...	56.8	...	...	62.1	71.3	...	67.2	...	...	...	...	...	...	...
Female	...	...	...	...	30.1	...	...	40.7	50.6	...	50.1	...	...	...	...	...	...	...
NATIONAL ACCOUNTS <i>million US Dollars; fiscal year ending 30 September</i>																			
At Current Prices																			
GDP at current market prices	144.6	160.4	171.9	191.0	196.3	207.8	207.1	190.1	203.8	203.4	217.2	220.3	221.9	227.8	224.3	232.2	236.9	235.9 *	
At Constant Prices																			
GDP at 1998 market prices	182.5	192.7	200.5	216.1	216.5	222.9	216.0	193.2	203.8	199.6	208.9	209.1	211.0	217.0	209.9	208.7	203.9	197.5 *	
Growth of Output <i>annual change, percent</i>																			
GDP	4.2	5.6	4.0	7.8	0.2	2.9	-3.1	-10.6	5.5	-2.1	4.7	0.1	0.9	2.9	-3.3	-0.6	-2.3	-3.2 *	
At Current Market Prices <i>US Dollars</i>																			
Per capita GDP	1481	1612	1694	1846	1861	1965	1953	1789	1913	1905	2030	2054	2065	2116	2081	2152	2194	2183 *	
PRODUCTION <i>thousand short tons; calendar year</i>																			
Agriculture <i>crop year</i>																			
Copra	2.3	1.0	...	...	0.9	1.2	0.7	0.5	0.9	0.5	0.8	...	0.8	...	...	...	...	...
Production Index <i>period average</i>																			
Agriculture <i>1999-2001 = 100</i>	...	...	...	...	...	100.1	100.1	100.1	100.1	100.1	100.0	100.0	100.2	100.1	100.1	100.1	...	...
ENERGY <i>annual values</i>																			
Electricity <i>thousand kilowatt-hours</i>																			
Production	...	...	...	...	...	100333	85626	86810	89432	89945	88701	89875	97620	101341	95831	74421	70332	...
PRICE INDEXES <i>1999 = 100; period averages</i>																			
Consumer (national)	100.0	102.2	102.7	102.6	102.7	105.1	109.6	114.8	...	

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Food	100.0	100.9	100.6	100.9	100.3	104.9	107.5	110.4	...	
Nonfood	100.0	103.4	103.7	104.0	104.7	106.1	113.6	121.9	...	
Implicit GDP deflator 1998 = 100	79.3	83.3	85.8	88.4	90.7	93.2	95.8	98.4	100.0	101.9	104.0	105.4	105.2	105.0	106.9	111.3	116.2	119.4	
Price Indexes annual change, percent																			
Consumer price index	...	...	...	...	...	...	...	...	...	...	2.2	0.5	-0.1	0.1	2.3	4.3	4.7	...
Food price index	...	...	...	...	...	...	...	...	...	...	0.9	-0.3	0.3	-0.5	4.5	2.6	2.7	...
Implicit GDP deflator	5.0	5.0	3.0	3.0	2.6	2.8	2.8	2.7	1.6	1.9	2.0	1.3	-0.2	-0.2	1.8	4.1	4.4	2.8	
GOVERNMENT FINANCE million US Dollars; fiscal year ending 30 September																			
Central Government (Consolidated)																			
Total revenue and grants	160.1	168.8	148.1	157.0	162.4	170.3	162.9	138.7	151.6	149.4	148.8	141.1	160.3	170.4	133.6	135.9	140.0 *	...	
Total revenue	42.0	49.6	48.4	55.7	56.0	58.7	54.2	48.7	56.0	53.4	52.6	45.4	47.0	48.4	59.8	52.1	54.7 *	...	
Current revenue	42.0	49.6	48.4	55.7	56.0	58.7	54.2	48.7	56.0	53.4	52.6	45.4	47.0	48.4	59.8	52.1	54.7 *	...	
Taxes ^a	13.6	17.0	17.7	21.5	21.2	21.1	21.1	20.6	26.5	25.3	27.7	26.5	26.3	24.1	27.3	29.2	29.7 *	...	
Nontaxes	28.4	32.7	30.7	34.3	34.7	37.6	33.1	28.1	29.5	28.2	24.9	19.0	20.7	24.3	32.5	22.9	25.0 *	...	
Capital receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	...	
Grants ^b	118.1	119.2	99.7	101.3	106.4	111.6	108.7	90.0	95.6	96.0	96.2	95.6	113.3	122.1	73.9	83.9	85.3 *	...	
Total expenditure and net lending	143.0	169.9	158.4	165.7	163.0	171.3	157.7	133.2	158.8	160.8	156.9	154.2	143.0	164.1	169.5	148.2	152.9 *	...	
Total expenditure	143.0	169.9	158.4	161.2	163.0	171.3	157.7	133.2	158.8	160.8	156.9	154.2	143.0	164.0	169.5	148.2	152.9 *	...	
Current expenditure	100.1	117.7	119.6	123.6	128.3	140.2	128.1	119.7	118.4	122.1	125.6	123.3	119.7	138.3	126.8	136.8	146.4 *	...	
Capital expenditure	42.9	52.1	38.8	37.6	34.7	31.1	29.6	13.5	40.4	38.8	31.3	30.9	23.3	25.7	42.7	11.4	6.5 *	...	
Net lending	-	-	-	4.5	-	-	-	-	-	-	-	-	-	-	-	-	-	...	
Current surplus/deficit	-58.1	-68.1	-71.2	-67.9	-72.3	-81.5	-73.9	-71.0	-62.4	-68.7	-73.0	-77.9	-72.7	-89.9	-67.0	-84.7	-91.7 *	...	
Capital account surplus/deficit	-42.9	-52.1	-38.8	-37.6	-34.7	-31.1	-29.6	-13.5	-40.4	-38.8	-31.3	-30.9	-23.3	-25.7	-42.7	-11.4	-6.5 *	...	
Overall budgetary surplus/deficit	17.1	-1.1	-10.2	-8.7	-0.6	-1.0	5.2	5.4	-7.2	-11.4	-8.1	-13.1	17.3	6.4	-35.9	-12.3	-13.0 *	...	
Financing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	...	
Domestic borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	...	
Use of cash balances	-17.1	1.1	10.2	8.7	0.6	1.0	-5.2	-5.4	7.2	11.4	8.1	13.1	-17.3	-6.4	35.9	12.3	13.0 *	...	
Government Finance percent of GDP at current market prices																			
Total revenue	29.0	30.9	28.2	29.2	28.5	28.2	26.2	25.6	27.5	26.3	24.2	20.6	21.2	21.3	26.7	22.4	23.1 *	...	
Total expenditure	98.9	105.9	92.1	84.4	83.0	82.4	76.2	70.1	77.9	79.1	72.2	70.0	64.4	72.0	75.6	63.8	64.5 *	...	
Overall budgetary surplus/deficit	11.8	-0.7	-5.9	-4.6	-0.3	-0.5	2.5	2.8	-3.5	-5.6	-3.7	-5.9	7.8	2.8	-16.0	-5.3	-5.5 *	...	
EXTERNAL TRADE ^c thousand US Dollars; calendar year																			
Exports, fob ^d	3715	10436	23812	29513	78515	39269	10681	8037	3332	2128	16788	18401	14441	18206	14003	12984	...	...
Imports, fob I cif	83880	88631	98796	109486	129060	99526	84103	75221	49428	12328 I	106760	113834	104290	117924	132696	130214	137993	...	
Trade balance	-80165	-78195	-74984	-79974	-50545	-60258	-73421	-67184	-46096	-10200 I	-89972	-95433	-89849	-99718	-118694	-117230	...	...
External Trade annual change, percent																			
Exports	62.5	180.9	128.2	23.9	166.0	-50.0	-72.8	-24.8	-58.5	-36.1	...	9.6	-21.5	26.1	-23.1	-7.3	
Imports	15.3	5.7	11.5	10.8	17.9	-22.9	-15.5	-10.6	-34.3	-75.1	...	6.6	-8.4	13.1	12.5	-1.9	6.0	...	

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Exports, by HSC																		
Animal and animal products	12432	12382	9138	14113	10288	12245
Vegetable products	1140	1367	1429	919	789	612	2273	...
Animal or vegetable fats
Prepared foodstuffs	191	232	252	-	12	33	335	...
Mineral products	2	7	13	2	1	1	9	...
Chemical products
Plastics and rubber
Hides and skins
Wood and wood products	9	11	11	-	4	4	80	...
Wood pulp products
Textiles and textile articles	3010	4391	3591	3172	2902	82	-	...
Footwear, headgear
Articles of stone, plaster, cement, asbestos
Pearls, precious or semiprecious stones, metals
Base metals and articles thereof
Machinery, mechanical appliances, and electrical equipment
Transportation equipment
Instruments—measuring, musical
Arms and ammunition
Miscellaneous manufactured articles
Works of art	4	10	10	-	7	8	10	...
Special provisions
Exports, by principal commodity																		
1. Fish	1836	8628	19485	25217	73573	33948	9846	4351	3105	1956	12453	12382	9138	14113	10288	12245	...	...
2. Garments	-	-	2045	2055	2161	2285	-	...	...	...	3010	4391	3591	3172	2902	82	-	...
3. Betel nuts	8	9	94	267	252	534	1	...	...	...	625	908	888	446	351	403	1872	...
4. Copra	346	263	222	-	390	82	57	59	-	-	186	201	211	-	175	-	-	...
5. Kava	152	160	241	121	132	135	284	...
Imports, by HSC																		
Animal and animal products	5750	9148	7657	9618	9154	8155	8261	...
Vegetable products	3810	6586	6284	9213	9603	8056	9466	...
Animal or vegetable fats	271	534	447	637	757	648	542	...
Prepared foodstuffs	13764	23073	22227	26092	26618	25497	25960	...
Mineral products	18434	20394	16446	15849	23381	24359	30845	...
Chemical products	3725	5662	6071	6151	6924	6897	8086	...
Plastics and rubber	3427	3086	2874	3771	3700	3221	3826	...
Hides and skins	148	203	224	238	154	146	182	...
Wood and wood products	2213	2666	2873	3492	4168	3368	3379	...
Wood pulp products	1882	1800	2131	2369	3174	2670	3437	...
Textiles and textile articles	4561	5177	6043	8884	8032	4224	4436	...
Footwear, headgear	582	944	987	1179	1303	1116	1419	...
Articles of stone, plaster, cement, asbestos	1147	941	973	1095	1500	975	1209	...

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Pearls, precious or semiprecious stones, metals	28	45	39	42	77	46	25	...
Base metals and articles thereof	4120	4994	4783	5542	6489	5903	7796	...
Machinery, mechanical appliances, and electrical equipment	...	...	...	...	...	...	...	...	...	...	8982	11810	12335	11054	13739	13240	14671	...
Transportation equipment	...	...	...	...	...	...	...	...	...	...	5844	8122	5151	7672	8212	7087	8240	...
Instruments—measuring, musical	...	...	...	...	...	...	...	...	...	...	838	1098	934	886	1250	1507	2158	...
Arms and ammunition	...	...	...	...	...	...	...	...	...	...	12	8	5	20	16	21	30	...
Miscellaneous manufactured articles	...	...	...	...	...	...	...	...	...	...	2263	3004	2538	3234	2899	2631	2701	...
Works of art	...	...	...	...	...	...	...	...	...	...	2	5	4	24	22	27	49	...
Special provisions	...	...	...	...	...	...	...	...	...	...	24958	4533	3265	961	1526	10420	1277	...
Direction of Trade thousand US Dollars; calendar year																		
Exports, total																		
1. Japan	...	9280	18663	22369	56824	23357	8215	2884	3151	1785	7292	5888	2706	3434	3002	2010	...	...
2. United States	...	1116	4364	6642	6966	6424	1903	...	...	...	3887	5497	4824	4612	3398	972	1770	...
3. Northern Mariana Islands	...	...	...	...	...	...	...	...	...	...	370	498	497	170	143	174	952	...
4. Republic of the Marshall Islands	...	38	54	66	26	24	16	...	26	23	126	42	67	44	44	48	141	...
Imports, fob | cif total																		
1. United States	60492	62188	68656	71478	72375	68105	60611	33616	22571	5409 |	63961	72824	64593	66152	70361	68361	80724	...
2. Japan	16516	17078	20238	19680	41330	14763	10110	10192	6898	1536 |	12867	12684	11100	12957	15213	12556	13158	...
3. Australia	2201	3316	3193	3171	4574	2617	2938	5009	1985	2440 |	7109	9932	8621	8394	7489	5064	5777	...
4. Hong Kong, China	...	...	...	...	...	...	...	...	...	...	5003	4912	4171	5778	7684	6155	5024	...
5. Korea, Republic of	...	...	...	...	...	...	...	...	...	...	3963	3213	2943	4793	5617	5115	8055	...
6. Taipei, China	...	...	...	...	...	...	...	...	...	...	6886	3971	5010	5631	4502	2209	1725	...
7. Philippines	...	...	...	...	...	...	...	...	...	...	1711	2735	3064	5066	5879	4575	6003	...
8. Singapore	...	...	...	...	...	...	...	...	...	...	780	803	1013	1926	5214	6352	6353	...
9. China, People's Republic of	...	...	...	...	...	...	...	...	...	...	1828	277	736	2052	2386	3527	4399	...
10. Thailand	...	...	...	...	...	...	...	...	...	...	286	675	829	1035	1679	1232	1723	...
BALANCE OF PAYMENTS ^e million US Dollars; fiscal year ending 30 September																		
Current account	28.5	8.2	2.3	-2.1	-8.4	21.8 |	5.7	-20.1	-16.5	-9.5	-17.0	-29.6	-9.1	-0.4	-44.7	-29.1	-38.4 *	...
Balance on goods	-103.0	-111.6	-102.4	-109.1	-90.1	-71.5 |	-84.2	-83.1	-77.1	-79.5	-88.9	-98.3	-87.7	-96.2	-120.3	-122.2	-128.9 *	...
Exports ^f	4.6	10.8	21.0	28.1	12.1	22.0 |	19.6	16.8	23.5	18.0	20.0	23.0	23.8	24.0	17.0	18.5	17.0 *	...
Imports ^g	-107.6	-122.4	-123.4	-137.2	-102.2	-93.5 |	-103.7	-100.0	-100.6	-97.5	-108.9	-121.3	-111.5	-120.2	-137.3	-140.7	-145.9 *	...
Other goods, services and income ^h	-2.7	-8.1	-11.1	-16.0	-10.4	-1.1 |	-5.6	-18.0	-26.4	-16.7	-18.3	-23.2	-25.7	-27.1	-23.5	-22.1	-22.1 *	...
Credit	31.0	31.7	38.7	38.6	48.0	53.5 |	54.5	43.7	39.8	42.5	41.5	34.9	35.3	34.2	38.4	40.0	40.6 *	...
Debit	-33.7	-39.8	-49.8	-54.6	-58.4	-54.6 |	-60.1	-61.8	-66.2	-59.2	-59.8	-58.1	-61.0	-61.4	-61.9	-62.1	-62.8 *	...
Current transfers	134.2	127.9	115.8	123.0	92.1	94.4 |	95.5	81.0	86.9	86.6	90.2	91.9	104.3	123.0	99.1	115.2	112.7 *	...
Credit	...	...	...	...	94.3	96.7 |	97.8	83.2	89.2	88.9	92.7	94.4	106.8	125.5	101.6	117.8	115.3 *	...
Debit	...	...	...	...	-2.2	-2.3 |	-2.3	-2.1	-2.3	-2.3	-2.4	-2.5	-2.5	-2.6	-2.5	-2.6	-2.7 *	...
Capital account	...	...	...	...	29.4	34.9 |	35.6	30.3	28.8	29.7	30.8	32.1	39.1	39.8	-21.6	7.1	12.0 *	...
Financial account	-11.6	51.1	-7.6	5.0	-7.6	-16.9 |	-21.8	-1.3	-4.7	-10.7	-16.8	-9.1	-0.7	-22.7	7.7	13.1	2.7 *	...
Direct investment	-	-	-	-	-	- |	-	-	-	-	-	-	-	-	-	-	-	...
Portfolio investment	-	-	-	-	-	- |	-	-	-	-	-	-	-	-	-	-	-	...
Other investment	-11.6	51.1	-7.6	5.0	-7.6	-16.9	-21.8	-1.3	-4.7	-10.7	-16.8	-9.1	-0.7	-22.7	7.7	13.1	2.7 *	...
Overall balance ⁱ	16.9	59.3	-5.3	2.9	13.4	39.7	19.5	8.8	7.6	9.4	-3.0	-6.6	29.3	16.6	-58.6	-8.9	-23.6 *	...

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Balance of Payments percent of GDP at current market prices																			
Exports	3.2	6.7	12.2	14.7	6.2	10.6	9.4	8.9	11.5	8.9	9.2	10.4	10.7	10.5	7.6	7.9	7.2 *	...	
Imports	-74.4	-76.3	-71.8	-71.8	-52.0	-45.0	-50.1	-52.6	-49.3	-47.9	-50.2	-55.1	-50.3	-52.8	-61.2	-60.6	-61.6 *	...	
Balance on goods	-71.2	-69.6	-59.6	-57.1	-45.9	-34.4	-40.7	-43.7	-37.8	-39.1	-41.0	-44.6	-39.5	-42.2	-53.6	-52.6	-54.4 *	...	
Current account balance	19.7	5.1	1.3	-1.1	-4.3	10.5	2.7	-10.6	-8.1	-4.7	-7.8	-13.4	-4.1	-0.2	-19.9	-12.5	-16.2 *	...	
Overall balance	11.7	37.0	-3.1	1.5	6.8	19.1	9.4	4.7	3.7	4.6	-1.4	-3.0	13.2	7.3	-26.1	-3.8	-10.0 *	...	
INTERNATIONAL RESERVES million US Dollars; as of end of period																			
Total	-	-	-	...	...	69	90	86	102	93	113	98	117	90	55	50	47	48
Gold, national valuation	...	...	...	...	...	-	-	-	-	-	-	-	-	-	-	-	-	-
Foreign exchange	...	...	...	...	...	68	88	84	100	91	112	97	116	88	53	48	45	46
Reserve position in the Fund	-	-	-	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
SDRs	-	-	-	1	1	1	1	1	1	1	1	1	2	2	2	2	2	2	
EXCHANGE RATE ^j																			
...	
EXTERNAL INDEBTEDNESS million US Dollars; as of 30 September																			
Total debt outstanding and disbursed ^k	19.9	111.7	128.7	145.6	138.8	127.1	119.0	106.7	109.7	98.3	85.9	68.6	61.1	63.3	63.7	64.8	67.6	...	
Total debt service payments ^l	-	4.5	19.4	18.1	21.1	18.5	24.1	22.2	20.8	19.4	22.9	10.9	2.4	2.4	2.6	2.5	3.4	...	
External debt as percent of GDP	13.7	69.6	74.9	76.3	70.7	61.2	57.5	56.1	53.8	48.3	39.5	31.1	27.5	27.8	28.4	27.9	28.6	...	
Debt service as percent of exports of goods and services	...	...	...	...	78.6	46.0	61.0	64.0	55.0	58.0	59.0	27.0	6.0	6.0	7.0	7.0	9.0	...

a Includes fishing access revenue.

b Refers to US compact funds and others.

c No offshore fish data available for 2006.

d Includes estimated purchases of handicrafts, souvenirs and gifts, and excludes philatelic sales and other estimated tourist expenditures.

e Starting with 1996, balance of payments follows the IMF's *Balance of Payments Manual 5*.

f Prior to 1994, includes reexports.

g Until 1993, data are based on official statistics for the calendar year supplemented for coverage deficiencies. For 1994–1999, data are based on import tax collections, thereafter, on actual imports.

h 1994 figure does not include foreign workers' earnings due to nonavailability of data for this indicator.

i For FY 1994 onward, data include changes in reserves, valuation changes, errors and omissions.

j The unit of currency of the Federated States of Micronesia is the US Dollar.

k Debt is not adjusted for offsetting assets.

l Refers to amortization plus interest payments.

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Sources:

Population	Official communication, 2 May 2008; past communication. Department of Economic Affairs.
Labor Force	For 1990 and 1994, <i>1994 Population and Housing Census Report</i> ; other publications. Office of Planning and Statistics. For 1997, 1998, and 2000, <i>2000 Population and Housing Census Report</i> ; other publications. Department of Economic Affairs.
National Accounts	Official communication, 2 May 2008; other publications. Department of Economic Affairs.
Production	For 1990–1991, Staff estimates, 22 February 1992. International Monetary Fund. For 1994–2002, <i>FSM Statistical Yearbook 2002</i> ; past issues. Department of Economic Affairs.
Agriculture Production Index	FAOSTAT Database Online. Food and Agriculture Organization.
Energy	<i>FSM Statistical Yearbook 2007</i> ; past issues. Department of Economic Affairs.
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