

## Nepal

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
<b>POPULATION</b>																		
Total population <i>million; as of 1 July</i>	18.11	18.49	18.94	19.39	19.86	20.05	20.53	21.02	21.53	22.04	22.57	23.15	23.67	24.20	24.74	25.30	25.88	26.43
Population density <i>persons per square kilometer</i>	123	126	129	132	135	136	139	143	146	150	153	157	161	164	168	172	176	180
Population <i>annual change, percent</i>	2.1	2.1	2.4	2.4	2.4	1.0	2.4	2.4	2.4	2.4	2.4	2.6	2.2	2.2	2.2	2.3	2.3	2.1
Urban population <i>percent of total population</i>	8.3	9.2	...	...	...	...	...	...	...	...	...	13.9	...	...	...	...	...	...
<b>NATIONAL ACCOUNTS <sup>a</sup> million Rupees; fiscal year ending 15 July</b>																		
<b>At Current Prices</b>																		
GDP by industrial origin at current market prices	110973	129467	160923	184509	214694	235238	267793	300745	323476	369083	407617	441519	459443	492231	536749	589412	654055	727089
Agriculture	51995	57042	67123	72208	83025	88155	99825	112073	115894	136372	149517	155625	166090	172803	186125	199368	211704	226822
Mining	424	543	751	870	935	1055	1267	1412	1467	1591	1714	1817	2149	2310	2507	2748	3134	3417
Manufacturing	6445	8542	13875	15818	19327	21160	24310	26853	29201	32827	36304	38409	37736	38826	41673	44885	47840	52172
Electricity, gas, and water	546	850	1294	1609	2256	2984	3752	4647	4570	4830	6196	7750	9138	11447	11974	12782	13172	14841
Construction	5780	7161	9546	11193	12682	14926	16865	18914	19703	21499	24162	25585	28838	30955	33254	36644	40952	45099
Trade	18478	22689	29129	33856	39565	42781	49800	53729	59244	69139	75438	78387	71921	76235	88161	88733	99583	103767
Transport and communications	5402	6191	8077	10211	11916	13208	15004	18229	21327	23245	27686	31425	34959	39362	46283	51336	61250	69364
Finance	10401	12283	14859	17601	20338	23044	26396	30476	33418	37261	41431	46722	48727	51112	53719	66584	82021	99330
Public administration	8010	10180	12011	15401	17452	19282	21659	24180	28360	31160	32891	39734	44494	50496	54297	63498	70645	82176
Others <sup>b</sup>																		
Less: Imputed bank service charges	1973	2311	2961	3612	4516	5108	5989	7076	7971	9528	10810	12026	13655	13221	17294	18094	19212	21505
Taxes less subsidies on products	5465	6298	7219	9354	11713	13750	14903	17308	18264	20687	23086	28090	29046	31906	36050	40927	42966	51605
Net factor income from abroad	...	...	...	...	...	...	...	...	...	...	...	1701	-605	-676	-1684	1637	4956	7432
GNI at current market prices	...	...	...	...	...	...	...	...	...	...	...	443220	458838	491555	535065	591048	659010	734521
<b>Structure of Output percent of GDP at current basic prices</b>																		
Agriculture	48.4	45.5	42.8	40.4	40.0	38.9	38.6	38.6	37.0	38.1	37.8	36.6	37.4	36.5	35.9	35.2	33.6	32.5
Industry	12.3	13.6	16.3	16.5	17.0	17.7	17.8	17.8	17.5	17.0	17.3	17.3	17.5	17.6	17.3	17.1	16.7	16.6
Services	39.3	40.9	40.9	43.1	43.0	43.4	43.6	43.6	45.5	44.9	44.9	46.1	45.1	45.9	46.8	47.7	49.7	50.9
Expenditure on GDP at current market prices	103416	120370	149487	171492	199272	219175	248913	280513	300845	342036	379488	441519	459443	492231	536749	589412	654055	727089
Private consumption	86314	97771	121369	133314	154009	166443	191469	216364	231392	264944	287947	354232	377257	407438	427288	468849	538533	589429
Government consumption	8959	11085	11908	14900	15987	20267	23018	24987	28015	30529	33964	35785	38586	42652	46397	52453	56794	66847
Gross fixed capital formation	17002	22780	29277	37278	42032	48370	56081	60794	65375	65269	73324	84751	89889	98073	109181	117539	135532	148421
Increase in stocks	2074	2294	2342	2375	2612	6861	11636	10290	9353	4792	18948	13899	3130	7311	22489	38368	40071	55320
Exports of goods and services	10887	14226	23909	30948	47548	53084	55405	73853	68659	78150	88360	99610	81492	77280	89544	85958	87952	94979
Less: Imports of goods and services	21820	27785	39321	47429	62972	75850	88996	105775	101949	101648	123055	146757	130912	140522	158151	173754	204828	227907
Statistical discrepancy	-	-1	3	106	56	-	300	-	-	-	-1	-	-	-	-	-	-	-
<b>Structure of Demand percent of GDP at current market prices</b>																		
Private consumption	83.5	81.2	81.2	77.7	77.3	75.9	76.9	77.1	76.9	77.5	75.9	80.2	82.1	82.8	79.6	79.5	82.3	81.1
Government consumption	8.7	9.2	8.0	8.7	8.0	9.2	9.2	8.9	9.3	8.9	8.9	8.1	8.4	8.7	8.6	8.9	8.7	9.2
Gross domestic capital formation	18.4	20.8	21.2	23.1	22.4	25.2	27.2	25.3	24.8	20.5	24.3	22.3	20.2	21.4	24.5	26.5	26.8	28.0
Exports of goods and services	10.5	11.8	16.0	18.0	23.9	24.2	22.3	26.3	22.8	22.8	23.3	22.6	17.7	15.7	16.7	14.6	13.4	13.1
Imports of goods and services	21.1	23.1	26.3	27.7	31.6	34.6	35.8	37.7	33.9	29.7	32.4	33.2	28.5	28.5	29.5	29.5	31.3	31.3

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	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
<b>At Constant Prices</b>																		
GDP at 2000/01 market prices	255799	273576	285230	295590	320967	331750	349106	366864	378696	395102	418760	441519	442048	459488	481003	496026	514461	530889
Agriculture	116319	118964	117606	116492	126332	125180	129951	135621	136776	140660	147543	155625	160421	165761	173734	179810	183015	184795
Mining	978	1067	1153	1177	1249	1292	1460	1559	1579	1638	1712	1817	1977	2040	2031	2169	2348	2383
Manufacturing	14378	16918	22332	23719	26643	27165	29620	31710	32794	34530	37016	38409	36364	36380	37163	38136	38898	39891
Electricity, gas, and water	3025	4067	4343	3944	4185	4692	5597	5696	5461	5771	6599	7750	8631	10274	10693	11117	11562	13065
Construction	13633	14701	15834	16461	17499	18567	19885	21203	21670	23144	25366	25585	27225	27798	27701	28503	30690	31453
Trade	41857	46528	49330	52569	57090	60522	63253	65826	69615	72323	77216	78387	68754	70289	78021	73218	76075	73323
Transport and communications	13195	14928	16228	17469	19061	21083	22233	23954	25889	27650	29592	31425	34055	35825	38509	39272	42001	43868
Finance	25829	28292	29776	31480	33455	34899	37553	39321	41630	43711	45933	46722	45435	44301	44376	50657	56743	63343
Public administration	19248	20468	21854	23955	25725	26778	28429	29457	31701	33799	35140	39734	44538	49458	52599	55749	58182	62166
Others <sup>b</sup>																		
Less: Imputed bank service charges	4699	5032	5404	5976	6937	7770	8625	8757	9492	10151	11103	12026	13309	12428	16173	17180	19105	21476
Taxes less subsidies on products	12036	12677	12179	14298	16666	19343	19750	21274	21074	22028	23747	28090	27957	29789	32350	34574	34051	38078
Net factor income from abroad	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
GNI at constant 2000/01 market prices	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>Growth of Output</b> annual change, percent																		
GDP	4.7	6.9	4.3	3.6	8.6	3.4	5.2	5.1	3.2	4.3	6.0	5.4	0.1	3.9	4.7	3.1	3.7	3.2
Agriculture	5.8	2.3	-1.1	-0.9	8.4	-0.9	3.8	4.4	0.9	2.8	4.9	5.5	3.1	3.3	4.8	3.5	1.8	1.0
Industry	4.8	14.8	18.8	3.8	9.4	4.3	9.4	6.4	2.2	5.8	8.6	4.1	0.9	3.1	1.4	3.0	4.5	3.9
Services	4.2	10.1	6.3	7.1	7.9	5.9	5.7	4.7	6.5	5.1	5.9	4.5	-1.8	3.7	6.8	2.5	6.4	4.2
<b>Investment Financing at current prices</b>																		
Gross domestic capital formation	19076	25074	31619	39653	44644	55231	67717	71084	74728	70061	92272	98649	93020	105383	131671	155907	175603	203741
Gross national saving	...	...	...	...	...	...	...	...	...	...	...	118797	111181	116998	146269	167451	189828	207236
Gross domestic saving	8143	11514	16210	23278	29276	32465	34426	39162	41438	46563	57577	51502	43600	42141	63064	68110	58727	70813
Net factor income from abroad	...	...	...	...	...	...	...	...	...	...	...	1701	-605	-676	-1684	1637	4956	7432
Net current transfers from abroad	...	...	...	...	...	...	...	...	...	...	...	65595	68186	75533	84889	97704	126146	128992
<b>Savings and Investment</b> percent of GDP at current market prices																		
Gross domestic saving	7.3	8.9	10.1	12.6	13.6	13.8	12.9	13.0	12.8	12.6	14.1	11.7	9.5	8.6	11.7	11.6	9.0	9.7
Gross national saving	...	...	...	...	...	...	...	...	...	...	...	26.9	24.2	23.8	27.3	28.4	29.0	28.5
Gross domestic capital formation	17.2	19.4	19.6	21.5	20.8	23.5	25.3	23.6	23.1	19.0	22.6	22.3	20.2	21.4	24.5	26.5	26.8	28.0
<b>At Current Market Prices</b> Rupees																		
Per capita GDP	6128	7002	8496	9516	10810	11733	13044	14308	15024	16746	18060	19072	19410	20340	21696	23297	25273	27510
Per capita GNI	...	...	...	...	...	...	...	...	...	...	...	19146	19385	20312	21628	23362	25464	27791
<b>PRODUCTION</b> thousand metric tons; fiscal year ending 15 July																		
Agriculture crop year																		
1. Rice, paddy	3409	3498	3223	2712	3493	2928	3579	3699	3641	3710	4030	4216	4164	4133	4456	4290	4209	3681
2. Sugarcane	997	1106	1291	1366	1431	1500	1569	1622	1718	1972	2103	2212	2247	2343	2305	2376	2463	...
3. Maize	1201	1228	1205	1291	1210	1273	1331	1312	1367	1346	1445	1484	1510	1569	1590	1716	1734	1820
4. Wheat	855	836	779	765	873	914	1013	1056	1001	1086	1184	1158	1258	1344	1387	1442	1975	1515

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	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
5. Potatoes	677	746	733	733	780	840	898	961	935	1091	1183	1314	1472	1531	1643	1738	1394	...
6. Millet	230	231	229	237	274	268	282	289	285	291	295	283	282	283	283	289	290	285
7. Barley	27	28	28	28	29	30	41	39	37	32	31	30	30	32	28	28	28	28
8. Jute	16	16	19	10	11	11	15	14	15	15	15	16	16	17	17	16	17	...
<b>Manufacturing</b>																		
1. Cement	101.2	135.9	237.3	247.9	315.5	326.8	309.5	226.7	276.5	120.8	248.0	222.0	233.0	255.0	279.4	277.7	...	...
2. Iron goods	36.3	45.6	59.7	60.3	71.0	95.1	91.6	107.3	91.3	106.6	144.9	143.0	140.0	155.0	...	...	...	...
3. Sugar	31.9	44.5	55.4	64.4	34.0	49.2	67.1	63.4	67.2	75.5	77.2	78.0	82.0	94.0	96.2	97.8	98.5	103.3
4. Soap	11.9	20.1	20.9	23.0	20.6	23.5	25.1	29.0	39.1	47.7	73.7	52.0	55.0	55.0	53.8	55.1	44.8	47.1
5. Jute goods	7.5	11.2	17.6	18.2	19.3	20.2	29.9	39.6	51.4	49.3	49.7	34.0	31.0	35.0	35.7	36.1	...	...
6. Fertilizer, compound	67.3	72.7	80.8	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
7. Tea	1.4	1.2	1.5	1.6	2.0	2.4	2.5	2.6	2.3	2.3	3.6	8.0	8.7	9.6	11.4	12.5	11.6	12.2
8. Strawboard	0.5	0.4	0.3	0.6	0.7	0.8	0.9	0.9	0.8	0.8	1.2	1.0	1.1	...	...	...	0.8	0.9
<b>Production Indexes</b> <i>period averages</i>																		
Agriculture 1999-2001 = 100	78.3	77.1	73.9	81.3	79.7	86.1	87.9	90.5	92.0	96.2	100.3	103.5	106.3	110.8	114.9	117.4	119.6	...
Manufacturing 1986/87   1996/97   2003/04 = 100	101.0	130.0	142.0	144.0	150.0	164.0	180.0	206.0	255.0	108.9	116.0	120.1	112.2	114.9	117.2	102.7	104.7	107.4
<b>ENERGY</b> <i>annual values</i>																		
<i>Coal thousand metric tons</i>																		
Imports	13	67	92	58	55	123	274	297	323	...	...	280	248	216	280	248	...	...
Consumption	13	67	92	58	55	129	280	305	339	...	...	296	258	228	290	257	...	...
<i>Electricity million kilowatt-hours</i>																		
Production	713	873	926	881	933	1004	1189	1182	1262	1346	1443	1642	1828	2111	2194	2401	2461	2715
Exports	23	81	85	46	71	40	87	100	67	64	95	126	134	192	141	111	101	165
Imports	61	34	55	82	102	114	73	154	210	232	174	227	238	150	187	241	266	380
Consumption	525	589	652	663	695	799	850	928	984	1049	1174	1407	1540	1702	1801	1964	2066	2362
<i>Retail prices US Dollar/liter</i>																		
Gasoline, premium	0.65	0.58	0.65	0.59	0.58	0.52	0.56	0.60	0.63	0.59	0.58	0.61	0.66	0.72	0.72	0.87	...	...
Diesel	0.31	0.23	0.27	0.24	0.24	0.21	0.24	0.25	0.25	0.23	0.33	0.35	0.34	0.41	0.41	0.58	...	...
<b>PRICE INDEXES</b> <i>period averages</i>																		
Consumer (urban) 1995/96 = 100	54.5	59.8	72.4	78.8	85.9	92.5	100.0	108.1	117.1	130.4	134.8	138.1	142.1	148.9	154.8	161.8	174.7	185.9
Food	53.8	59.2	73.7	78.4	85.5	91.8	100.0	108.2	116.6	135.5	136.1	133.0	137.9	144.0	148.8	154.7	166.8	178.8
Nonfood	55.9	61.1	70.2	79.7	86.8	93.7	100.0	108.0	117.8	124.6	133.4	144.2	147.2	154.6	161.8	170.1	183.9	194.1
Implicit GDP deflator 2000/01 = 100	43.4	47.3	56.4	62.4	66.9	70.9	76.7	82.0	85.4	93.4	97.3	100.0	103.9	107.1	111.6	118.8	127.1	137.0
<b>Price Indexes</b> <i>annual change, percent</i>																		
Consumer price index	9.7	9.7	21.1	8.8	9.0	7.7	8.1	8.1	8.3	11.4	3.4	2.4	2.9	4.8	4.0	4.5	8.0	6.4
Food price index	10.9	10.0	24.5	6.4	9.1	7.4	8.9	8.2	7.8	16.2	0.4	-2.3	3.7	4.4	3.3	4.0	7.8	7.2
Implicit GDP deflator	10.9	9.1	19.2	10.6	7.2	6.0	8.2	6.9	4.2	9.4	4.2	2.7	3.9	3.1	4.2	6.5	7.0	7.7

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	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
<b>MONEY AND BANKING</b> <i>billion Rupees; as of end of period</i>																		
Money supply (M1)	14.2	16.3	19.5	23.8	28.5	33.0	36.5	38.5	45.2	51.1	61.0	70.6	77.2	83.8	94.0	100.2	114.4	126.7
Currency in circulation	9.7	11.7	13.6	16.3	19.7	22.5	25.0	27.3	30.9	35.0	42.1	48.3	55.7	56.9	63.2	68.8	77.9	83.5
Demand deposits	4.5	4.6	5.8	7.5	8.9	10.5	11.5	11.1	14.3	16.1	18.8	22.3	21.5	26.9	30.8	31.4	36.5	43.2
Quasi-money	17.3	21.4	26.2	34.5	41.3	48.0	56.2	65.3	81.3	101.7	125.1	143.9	146.8	162.2	183.3	200.2	233.0	268.6
Money supply (M2)	31.6	37.7	45.7	58.3	69.8	81.0	92.7	103.7	126.5	152.8	186.1	214.5	224.0	245.9	277.3	300.4	347.4	395.3
Foreign assets (net)	9.3	16.2	20.8	29.1	36.2	37.1	37.7	40.2	55.6	65.0	80.5	87.8	88.4	91.4	108.8	107.7	139.4	131.9
Domestic credit	29.7	34.5	41.6	49.4	57.8	73.3	89.3	100.9	115.8	135.3	158.5	187.9	207.3	228.4	251.1	280.2	302.1	360.6
Claims on government sector (net)	13.9	16.8	19.0	23.4	23.5	25.2	27.5	29.2	31.8	35.4	38.8	49.2	59.6	62.8	62.3	63.9	70.6	78.3
Claims on private sector	12.9	15.6	19.8	23.9	32.3	43.0	55.5	64.7	76.8	90.8	109.4	126.8	133.3	151.0	172.5	197.0	214.3	273.5
Claims on other financial institutions <sup>c</sup>	2.8	2.1	2.8	2.0	2.0	5.1	6.2	7.0	7.2	9.1	10.3	11.9	14.4	14.7	16.3	19.3	17.2	8.7
Other items <sup>d</sup>	-7.4	-12.9	-16.7	-20.2	-24.3	-29.4	-34.3	-37.4	-44.9	-47.6	-52.9	-61.2	-71.8	-73.9	-82.6	-87.5	-94.1	-97.1
<i>Money supply (M2) annual change, percent</i>	18.6	19.5	21.1	27.7	19.6	16.1	14.4	11.9	21.9	20.8	21.8	15.2	4.4	9.8	12.8	8.3	15.6	13.8
<i>M2 percent of GDP at current market prices</i>	28.4	29.1	28.4	31.6	32.5	34.4	34.6	34.5	39.1	41.4	45.7	48.6	48.8	50.0	51.7	51.0	53.1	54.4
<b>Deposit Money Banks</b>																		
Demand deposits	4.3	4.8	6.5	8.3	10.2	12.0	13.2	13.0	16.4	17.8	20.3	24.6	23.7	28.3	33.0	34.1	36.9	42.7
Savings deposits	5.2	6.7	8.6	12.9	17.5	22.8	25.9	29.7	36.9	50.1	65.7	81.0	83.8	97.2	114.1	130.0	151.6	174.6
Time deposits	11.8	14.4	17.3	21.4	23.4	24.8	30.2	37.0	47.3	57.0	66.6	73.5	74.4	75.3	83.3	84.1	99.5	114.0
Domestic credits outstanding <sup>e</sup>	18.9	24.4	31.8	36.2	43.7	56.2	69.0	78.5	93.8	112.0	136.2	160.9	173.3	201.8	228.2	260.9	287.0	340.4
<b>Interest Rates <sup>f</sup> percent per annum; period averages</b>																		
On deposits																		
Savings	9.0	8.8	9.0	9.0	7.0	7.0	7.5	7.0	7.5	6.9	5.3	5.0	4.4	4.3	3.5	3.4	3.5	3.5
Time: 6 months	9.5	9.5	9.5	10.0	6.0	6.0	7.3	7.8	7.3	7.0	5.9	5.1	4.3	4.3	3.3	3.5	3.1	3.1
12 months	11.5	11.5	11.5	11.5	8.5	8.0	9.5	9.5	9.3	8.4	6.9	6.1	5.3	5.0	4.3	3.6	3.6	3.6
<b>GOVERNMENT FINANCE</b> <i>billion Rupees; fiscal year ending 15 July</i>																		
<b>Central Government</b>																		
Total revenue and grants	11.3	12.9	15.2	18.9	22.0	28.5	32.7	36.4	38.3	41.6	48.6	55.6	57.1	67.6	71.8	83.3	84.6	100.8
Total revenue	9.3	10.7	13.5	15.1	19.6	24.6	27.9	30.4	32.9	37.3	42.9	48.9	50.4	56.2	60.5	68.9	70.8	84.9
Current revenue	9.3	10.7	13.5	15.1	19.6	24.6	27.9	30.4	32.9	37.3	42.9	48.9	50.4	56.2	60.5	68.9	70.8	84.9
Taxes	7.3	8.2	9.9	11.7	15.4	19.7	21.7	24.4	25.9	28.8	33.2	38.9	39.3	42.6	48.2	54.1	57.4	70.0
Nontaxes	2.0	2.6	3.6	3.5	4.2	4.9	6.2	5.9	7.0	8.5	9.7	10.0	11.1	13.6	12.3	14.8	13.3	14.8
Capital receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grants	2.0	2.2	1.6	3.8	2.4	3.9	4.8	6.0	5.4	4.3	5.7	6.8	6.7	11.3	11.3	14.4	13.8	15.9
Total expenditure and net lending	19.7	23.5	26.4	30.9	33.6	39.1	46.5	50.7	56.1	59.6	66.3	79.8	80.1	74.4	76.9	87.8	95.1	115.5
Total expenditure	19.7	23.5	26.4	30.9	33.6	39.1	46.5	50.7	56.1	59.6	66.3	79.8	80.1	74.4	78.6	89.0	95.1	116.4
Current expenditure <sup>g</sup>	6.7	7.6	9.9	11.5	12.4	19.3	21.6	24.2	27.2	31.0	34.5	42.8	48.6	52.1	55.6	61.7	67.0	80.3
Capital expenditure	13.0	16.0	16.5	19.4	21.2	19.8	25.0	26.5	28.9	28.5	31.7	37.1	31.5	22.4	23.1	27.3	28.1	36.1
Net lending	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	-1.8	-1.2	-0.0
Current surplus/deficit	2.6	3.2	3.6	3.7	7.2	5.3	6.3	6.2	5.8	6.2	8.4	6.1	1.9	4.1	4.9	7.2	3.8	4.6
Capital account surplus/deficit	-13.0	-16.0	-16.5	-19.4	-21.2	-19.8	-25.0	-26.5	-28.9	-28.5	-31.7	-37.1	-31.5	-22.4	-23.1	-27.3	-28.1	-36.1
Nonbudgetary surplus/deficit	2.0	2.2	1.6	3.8	2.4	3.9	4.8	6.0	5.4	4.3	5.7	6.8	6.7	11.3	13.1	15.6	13.8	16.9
Overall budgetary surplus/deficit	-8.4	-10.7	-11.3	-12.0	-11.6	-10.5	-13.8	-14.4	-17.8	-18.0	-17.7	-24.2	-22.9	-6.9	-5.1	-4.5	-10.5	-14.6

## Nepal

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
<b>Financing</b>																		
Domestic borrowing	2.2	4.6	2.1	1.6	1.8	1.9	2.2	3.0	3.4	4.7	5.5	7.0	8.0	8.9	5.6	8.9	11.8	17.9
Foreign borrowing <sup>h</sup>	6.0	6.3	6.8	6.9	9.2	7.3	9.5	9.0	11.1	11.9	11.8	12.0	7.7	4.5	7.6	9.3	8.2	10.3
Use of cash balances	0.3	-0.2	2.4	3.4	0.6	1.3	2.2	2.3	3.3	1.4	0.4	5.1	7.2	3.0	2.6	-0.2	4.7	1.5
<b>Government Finance</b> <i>percent of GDP at current market prices</i>																		
Total revenue	8.4	8.3	8.4	8.2	9.1	10.4	10.4	10.1	10.2	10.1	10.5	11.1	11.0	11.4	11.3	11.7	10.8	11.7
Total expenditure	17.7	18.2	16.4	16.7	15.6	16.6	17.4	16.9	17.3	16.1	16.3	18.1	17.4	15.1	14.7	15.1	14.5	16.0
Overall budgetary surplus/deficit	-7.6	-8.2	-7.0	-6.5	-5.4	-4.5	-5.2	-4.8	-5.5	-4.9	-4.3	-5.5	-5.0	-1.4	-0.9	-0.8	-1.6	-2.0
<b>Expenditure by Function, Central Government</b>																		
Total <sup>l</sup>	18.9	22.8	25.2	29.3	31.7	36.4	43.7	47.3	52.2	54.9	61.1	74.1	76.0	74.4	78.6	89.0	95.1	116.4
General public services	1.5	1.9	2.4	2.6	2.9	3.2	3.7	4.3	4.6	5.3	5.9	8.4	10.7	10.5	10.7	12.4	14.1	16.6
Defence	1.0	1.2	1.5	1.7	1.9	2.0	2.1	2.4	2.6	3.0	3.5	3.8	5.7	7.4	8.5	11.0	11.3	11.1
Education	1.8	2.1	2.9	4.2	4.6	5.1	6.0	7.2	7.8	7.6	9.3	11.0	12.7	13.2	14.4	17.2	19.3	22.8
Health	0.7	0.7	0.9	1.1	1.1	1.5	1.7	2.5	3.1	2.8	3.5	3.5	4.4	3.7	4.0	4.7	5.8	9.0
Social security and welfare <sup>j</sup>	1.3	0.9	0.8	1.0	1.2	1.1	1.3	1.2	2.1	3.1	3.3	3.5	5.0	5.0	4.2	4.2	4.3	5.3
Housing and community amenities <sup>k</sup>	1.1	0.9	1.8	2.5	2.1	3.5	4.5	4.9	5.4	5.6	6.6	7.1	6.0	7.3	7.6	7.8	8.6	12.9
Economic services	8.6	12.3	11.6	12.7	14.4	14.2	18.7	19.1	19.9	19.8	21.1	23.7	22.6	18.8	18.6	22.6	22.3	28.0
Agriculture	3.1	3.3	4.6	5.3	6.8	6.4	6.6	6.3	6.2	6.8	7.2	8.5	8.4	6.5	6.3	6.7	7.4	9.9
Industry	1.1	1.8	2.4	1.1	0.7	0.5	0.5	0.5	0.7	0.5	1.1	0.5	0.8	0.8	0.5	0.5	0.4	0.6
Electricity, gas, and water	2.1	1.4	1.4	2.2	2.3	1.8	3.2	4.5	4.7	4.8	5.5	6.8	6.4	3.9	4.8	7.3	6.4	5.4
Transport and communications	2.0	2.3	2.9	3.7	4.2	5.1	7.8	7.1	7.6	6.6	5.8	6.5	5.8	6.7	4.6	5.1	4.9	8.5
Other economic services	0.3	3.5	0.2	0.4	0.4	0.5	0.6	0.7	0.8	1.1	1.5	1.3	1.2	0.9	2.4	3.0	3.2	3.6
Others <sup>l</sup>	2.9	3.0	3.3	3.4	3.5	5.7	5.7	5.8	6.7	7.7	7.9	13.1	8.8	8.6	10.6	9.2	9.3	10.8
<b>EXTERNAL TRADE</b> <i>million Rupees; fiscal year ending 15 July</i>																		
Exports, fob	5156	7388	13707	17267	19293	17639	19881	22637	27514	35676	49823	55654	46945	49931	53911	58706	60234	60796
Imports, cif	18325	23227	31940	39206	51571	63680	74455	93553	89002	87525	108505	115687	107389	124352	136277	149474	173780	191709
Trade balance	-13169	-15839	-18234	-21939	-32277	-46040	-54573	-70917	-61489	-51849	-58682	-60033	-60444	-74422	-82366	-90768	-113546	-130913
<b>External Trade</b> <i>annual change, percent</i>																		
Exports	22.9	43.3	85.5	26.0	11.7	-8.6	12.7	13.9	21.5	29.7	39.7	11.7	-15.6	6.4	8.0	8.9	2.6	0.9
Imports	12.7	26.7	37.5	22.7	31.5	23.5	16.9	25.7	-4.9	-1.7	24.0	6.6	-7.2	15.8	9.6	9.7	16.3	10.3
<b>Exports, by SITC section</b>																		
Food and live animals	616	987	1942	1863	1163	1563	1947	2662	3123	3725	4240	4777	5094	6101	6277	6994	7192	7548
Beverage and tobacco	4	11	14	13	13	11	10	15	23	50	117	76	146	139	55	32	25	26
Crude materials excluding fuels	239	312	437	532	432	486	769	664	487	470	561	751	625	800	714	882	1223	1376
Mineral fuels, etc.	-	-	-	0	-	-	1	1	21	1	2	1	2	6	15	4	3	-
Animal, vegetable oil, and fats	20	201	160	176	138	214	251	313	2136	3597	3230	4104	7421	4279	3376	5070	4285	4542
Chemicals	11	18	20	29	212	302	640	1353	1969	2804	3933	4042	3308	3279	3866	3678	3685	4072
Basic manufactures	2693	4312	7557	10298	10913	9260	10456	11029	11637	13540	15839	18909	17395	17795	23602	28591	28533	31062
Machines, transport equipment	0	0	0	1	6	37	35	60	58	98	391	344	365	208	620	208	1202	1241
Miscellaneous manufactured goods	1573	1546	3576	4352	6415	5766	5772	6540	8060	11393	21509	22651	12589	17282	15380	13240	14081	10929
Unclassified goods	-	-	-	1	0	0	-	1	-	-	-	-	-	43	7	9	3	-

# Nepal

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
<b>Exports, by principal commodity</b>																		
1. Carpets	2319	3733	7048	9594	9534	7718	8164	8880	8485	9802	9842	8592	6213	5320	5678	5869	5825	5600
2. Garments	1399	1350	3255	3930	5943	5139	5375	5955	7015	9702	13942	13125	7833	11890	9550	6125	6170	5971
3. Jute goods	5	272	191	176	242	231	453	565	720	872	1104	1294	1630	1899	1883	2694	2637	2757
4. Pulses	212	247	1159	1049	347	457	664	1039	1057	1197	1057	1215	1222	1095	860	774	828	795
5. Raw jute and jute cuttings	118	6	1	44	40	86	36	7	6	-	-	115	8	-	1	-	1	-
<b>Imports, by SITC section</b>																		
Food and live animals	1608	1821	2948	3025	4085	4464	4786	5401	4929	7620	10839	5994	6333	9371	8554	9821	13299	13079
Beverage and tobacco	227	257	288	469	368	501	509	591	800	846	907	906	717	792	1027	1016	1162	1137
Crude materials excluding fuels	1571	2013	3416	3977	3122	3348	4866	5487	6976	6247	7012	7560	6734	8479	10551	11207	10562	9708
Mineral fuels, etc.	1516	2278	3645	3834	4837	4717	5549	7160	9537	8738	9098	11269	15201	19944	21904	29927	36447	36347
Animal, vegetable oil, and fats	476	742	802	1085	1457	2056	2831	2328	2026	3329	4446	5589	7888	7751	8634	6016	10197	10938
Chemicals	2824	3051	4615	5265	5541	7193	8687	8504	11077	12476	14474	12942	12381	14320	16545	19180	24750	25957
Basic manufactures	5065	5951	8600	11633	19148	25301	28130	44742	32602	25638	34420	41188	32889	34888	36511	37047	40601	47545
Machines, transport equipment	3790	5991	5893	7702	10038	13028	15301	13795	16735	18064	20548	23028	19514	20702	25694	26262	26195	35589
Miscellaneous manufactured goods	1248	1121	1548	2186	2885	3057	3795	4016	3974	4302	6683	7210	5670	6583	5104	7552	10418	11153
Unclassified goods	1	2	187	30	91	15	2	1530	347	266	78	1	62	1523	1754	1446	151	258
<b>Direction of Trade</b> million US Dollars; calendar year																		
Exports, total	211.3	257.3	352.9	367.6	351.4	323.5	360.1	396.9	443.6	575.6	720.7	753.5	610.3	641.2	729.5	812.6	829.6	966.1
1. India	14.8	17.4	20.8	17.1	12.6	25.0	66.7	91.6	145.5	161.5	307.2	352.6	363.6	339.8	417.1	540.1	563.0	672.0
2. United States	49.5	60.5	81.0	100.4	117.3	98.7	102.7	104.0	114.7	174.7	198.0	202.8	122.0	163.1	131.4	105.1	96.7	88.6
3. Germany	76.6	115.1	153.6	179.2	148.3	135.0	122.3	134.2	110.0	92.4	108.7	83.7	52.6	45.7	48.3	43.3	39.3	41.1
4. United Kingdom	12.2	7.2	9.4	8.8	9.6	6.6	5.2	5.2	5.1	16.3	17.3	13.3	10.5	13.8	22.7	14.6	16.4	17.1
5. France	5.5	5.1	5.5	4.3	5.0	7.0	5.5	7.3	10.0	11.7	10.7	9.2	6.2	5.8	7.9	8.6	17.9	15.2
6. Canada	1.2	1.8	3.9	4.5	3.6	3.6	2.0	2.9	1.6	4.4	4.1	5.0	4.0	4.9	7.4	7.3	8.9	13.5
7. Italy	3.3	5.4	4.7	4.2	5.0	6.6	6.5	6.1	7.5	4.5	4.3	9.1	7.4	6.8	8.0	8.1	9.8	9.0
8. Japan	1.7	1.5	2.0	3.8	2.9	1.6	1.4	1.8	2.9	4.7	10.2	18.2	6.4	6.1	7.1	7.4	7.9	8.1
9. Bangladesh	0.6	0.1	0.3	0.3	0.5	3.5	7.0	8.7	9.6	8.1	1.9	7.1	3.1	5.3	5.7	4.0	3.2	3.9
10. Switzerland	12.7	13.4	21.3	15.0	14.4	11.0	8.1	6.1	3.8	6.5	6.1	7.9	5.0	3.4	4.2	4.4	4.4	4.9
Imports, total	586.6	500.1	476.9	542.5	634.1	767.4	1348.3	1640.4	1433.5	1199.6	1570.3	1566.1	1395.6	1594.8	1842.3	2070.0	2397.7	3130.8
1. India	58.5	85.0	80.1	83.0	93.0	117.8	441.8	435.8	439.7	158.4	574.2	612.4	573.8	911.7	1067.1	1230.6	1481.5	1768.3
2. China, People's Republic of	43.1	35.4	38.6	36.9	44.2	58.7	56.0	52.7	67.3	227.7	120.8	85.0	56.1	61.2	73.6	114.6	91.8	391.6
3. Singapore	86.4	60.2	57.2	62.5	75.3	93.2	191.3	174.4	204.0	95.5	97.2	163.7	102.1	116.2	117.9	107.5	46.7	46.6
4. Indonesia	-	-	-	-	-	-	10.2	15.2	21.8	7.4	32.5	30.8	37.4	51.1	44.1	72.5	78.1	88.9
5. Thailand	39.8	17.1	26.4	70.1	109.5	142.1	18.7	28.6	28.0	17.2	32.0	44.8	42.6	38.4	58.5	43.3	36.0	41.9
6. Malaysia	3.8	3.9	5.2	3.4	4.7	4.8	11.0	14.4	18.8	11.6	31.9	42.7	62.7	51.5	49.8	39.2	34.2	16.2
7. Korea, Republic of	19.3	14.2	13.2	14.5	18.5	14.5	19.9	17.4	30.1	29.0	40.5	30.3	32.5	43.4	41.7	38.6	24.7	29.5
8. Saudi Arabia	0.0	9.0	3.4	0.5	1.3	2.7	18.9	29.7	30.7	30.5	25.3	67.2	59.5	30.4	34.5	43.6	32.2	36.7
9. Germany	22.6	11.7	22.9	13.0	16.1	28.1	44.5	20.1	24.2	17.4	21.7	22.8	21.7	29.3	26.8	21.8	38.2	43.9
10. Japan	109.9	107.7	65.5	74.9	72.6	66.5	82.4	69.4	44.4	29.1	41.9	44.8	28.3	24.3	22.9	35.6	26.8	44.0

## Nepal

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
<b>BALANCE OF PAYMENTS</b> <i>million US Dollars; calendar year   fiscal year ending 15 July</i>																		
Current account	-289.2	-304.4	-181.3	-222.5	-256.7	-236.0	-390.1	-289.4	-245.0	3.5	-129.8	-148.3	236.2	149.2	197.9	160.2	196.7	49.6
Balance on goods	-448.7	-482.4	-375.8	-461.6	-796.4	-922.3	-989.8	-1244.9	-994.5	-765.3	-851.0	-814.3	-694.1	-903.7	-1052.7	-1190.1	-1521.8	-1766.9
Exports	217.9	274.5	376.3	397.0	360.1	354.0	360.6	397.4	444.6	525.3	721.7	754.1	754.2	652.5	748.5	832.0	850.1	892.3
Imports	-666.6	-756.9	-752.1	-858.6	-1156.5	-1276.3	-1350.4	-1642.3	-1439.1	-1290.6	-1572.7	-1568.4	-1448.3	-1556.2	-1801.2	-2022.2	-2372.0	-2659.3
Services and income	50.9	66.7	65.5	86.6	388.7	471.9	378.9	690.2	470.2	444.5	382.9	301.3	43.4	81.9	100.2	-5.5	-25.8	-13.4
Credit	229.5	266.9	307.3	362.1	657.3	750.5	673.3	932.5	702.1	676.5	623.8	563.7	361.7	398.6	517.1	468.4	524.1	660.8
Debit	-178.6	-200.2	-241.8	-275.5	-268.6	-278.6	-294.4	-242.3	-231.9	-232.0	-240.9	-262.4	-318.3	-316.6	-416.9	-473.9	-549.8	-674.2
Current transfers	108.6	111.2	129.0	152.5	151.0	214.4	220.8	265.3	279.3	324.3	338.3	364.7	886.9	971.0	1150.4	1355.9	1744.3	1829.9
Credit	...	...	...	...	80.9	123.4	153.6	188.5	195.0	189.2	182.5	168.7	912.6	999.7	1208.3	1405.9	1809.5	1889.6
Debit	...	...	...	...	70.1	91.0	67.2	76.8	84.3	135.1	155.8	196.0	-25.6	-28.7	-57.9	-50.0	-65.2	-59.7
Capital account	...	...	...	...	...	...	...	...	...	...	...	...	74.1	69.3	19.7	21.8	43.0	63.1
Financial account	...	...	...	...	...	...	...	...	...	...	...	...	-485.6	-221.1	-291.9	-354.4	-18.3	-33.5
Direct investment	...	...	...	...	...	...	7.0	28.4	11.0	8.5	3.4	-0.4	-3.7	12.4	-	1.9	-6.5	5.1
Portfolio investment	...	...	...	...	...	...	...	...	...	...	...	...	-	-	-	-	-	-
Financial derivative	...	...	...	...	...	...	...	...	...	...	...	...	-	-	-	-	-	-
Other investment	...	...	...	...	...	...	...	...	...	...	...	...	-481.9	-233.5	-291.9	-356.3	-11.8	-38.6
Net errors and omissions	4.9	10.7	0.8	4.6	123.2	53.4	229.5	170.1	266.0	28.0	212.7	124.9	137.9	53.7	346.8	251.2	179.6	72.1
Overall balance	20.2	163.4	155.4	65.6	65.0	-6.3	-19.5	56.2	176.9	144.8	209.2	70.7	-37.4	51.1	272.5	78.8	400.9	151.3
Reserves and related items	...	...	...	...	...	...	...	...	...	...	...	...	37.4	-51.1	-272.5	-78.8	-400.9	-151.3
Reserve assets	...	...	...	...	...	...	...	...	...	...	...	...	41.6	-47.4	-280.0	-89.7	-400.9	-190.0
Use of Fund credit and loans	...	...	...	...	...	...	...	...	...	...	...	...	-4.2	-3.7	7.5	10.9	-	38.6
<b>Balance of Payments</b> <i>percent of GDP at current market prices</i>																		
Exports	5.8	7.9	10.0	10.5	8.3	7.8	7.6	7.7	9.1	9.7	12.6	12.8	12.8	10.1	10.3	10.1	9.5	8.2
Imports	-17.6	-21.8	-20.0	-22.6	-26.6	-28.2	-28.6	-31.7	-29.4	-23.9	-27.4	-26.6	-24.5	-24.1	-24.7	-24.5	-26.4	-24.3
Balance on goods	-11.9	-13.9	-10.0	-12.2	-18.3	-20.3	-21.0	-24.0	-20.3	-14.1	-14.8	-13.8	-11.8	-14.0	-14.4	-14.4	-16.9	-16.1
Current account balance	-7.7	-8.8	-4.8	-5.9	-5.9	-5.2	-8.3	-5.6	-5.0	0.1	-2.3	-2.5	4.0	2.3	2.7	1.9	2.2	0.5
Overall balance	0.5	4.7	4.1	1.7	1.5	-0.1	-0.4	1.1	3.6	2.7	3.6	1.2	-0.6	0.8	3.7	1.0	4.5	1.4
<b>INTERNATIONAL RESERVES</b> <i>million US Dollars; as of end of period</i>																		
Total	301.7	403.4	473.9	646.7	700.1	592.9	577.8	632.7	762.7	851.5	951.9	1044.2	1024.1	1228.9	1468.6	1504.4	...	...
Gold, national valuation	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	5.4	...	...
Foreign exchange	287.0	388.7	459.4	632.3	685.1	577.9	563.1	618.4	748.2	836.9	937.9	1030.4	1009.8	1213.1	1452.5	1490.2	...	...
Reserve position in the Fund	8.1	8.2	7.9	7.9	8.4	8.5	8.2	7.7	8.1	7.9	7.5	7.2	7.8	8.6	-	-	-	-
SDRs	0.2	0.1	0.2	0.0	0.1	0.0	0.0	0.1	0.0	0.3	0.0	0.1	0.0	0.8	9.7	8.8	9.0	9.1
<b>EXCHANGE RATES</b> <i>Rupees per US Dollar</i>																		
End of period	30.400	42.700	43.200	49.240	49.880	56.000	57.030	63.300	67.675	68.725	74.300	76.475	78.300	74.040	71.800	74.050	71.100	63.550
Average of period	29.369	37.255	42.718	48.607	49.398	51.890	56.692	58.010	65.976	68.239	71.094	74.949	77.877	76.141	73.674	71.368	72.756	66.415
<b>EXTERNAL INDEBTEDNESS</b> <i>million US Dollars; as of end of year</i>																		
Total debt outstanding and disbursed	1626.9	1765.3	1798.3	2003.3	2320.5	2409.9	2398.1	2413.5	2670.6	3021.0	2868.6	2734.5	2991.6	3163.9	3358.1	3197.5	3409.1	...
Long-term debt	1558.7	1701.5	1749.2	1933.4	2202.8	2338.8	2333.2	2355.4	2615.5	2960.8	2827.2	2672.8	2947.8	3139.3	3299.9	3130.1	3285.2	...

# Nepal

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	
Public and publicly guaranteed	1558.7	1701.5	1749.2	1933.4	2202.8	2338.8	2333.2	2355.4	2615.5	2960.8	2827.2	2672.8	2947.8	3139.3	3299.9	3130.1	3285.2	...	
Private nonguaranteed	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	...
Short-term debt	24.3	25.4	5.5	20.7	62.7	22.9	25.7	28.4	30.9	42.5	29.0	54.0	40.0	13.2	36.0	47.0	81.0	...	
Use of IMF credit	43.9	38.5	43.6	49.2	55.0	48.2	39.2	29.7	24.2	17.7	12.4	7.7	3.8	11.4	22.1	20.4	42.9	...	
External debt as percent of GNI	44.7	44.9	52.7	54.6	56.9	54.7	52.9	49.0	54.9	59.9	52.0	45.3	49.5	50.0	46.3	39.0	37.8	...	
Total long-term debt as percent of total debt	95.8	96.4	97.3	96.5	94.9	97.0	97.3	97.6	97.9	98.0	98.6	97.7	98.5	99.2	98.3	97.9	96.4	...	
Short-term debt as percent of total debt	1.5	1.4	0.3	1.0	2.7	0.9	1.1	1.2	1.2	1.4	1.0	2.0	1.3	0.4	1.1	1.5	2.4	...	
Debt service as percent of exports of goods and services	15.2	11.6	9.4	8.1	7.7	7.5	6.4	6.8	7.6	7.7	6.9	7.0	6.3	6.1	5.6	4.7	5.1	...	
Debt service million US Dollars; transactions during the year																			
Principal repayments on long-term debt	27.8	28.5	34.8	36.5	42.2	44.9	39.2	57.0	54.6	69.8	66.8	62.1	71.0	79.8	84.7	86.5	105.7	106.3	
Interest on long-term debt	24.2	25.2	26.9	26.8	29.5	29.4	29.5	26.2	25.7	30.1	27.7	25.9	27.2	30.4	30.6	30.0	30.0	40.7	
Interest on short-term debt	2.1	2.6	0.8	0.7	2.3	2.4	1.4	1.5	1.6	2.4	2.7	2.0	1.0	0.6	0.9	2.1	4.1	...	
Average terms of new commitments																			
Interest percent per annum	0.9	1.0	0.8	1.0	0.7	3.5	2.9	0.8	3.3	0.7	1.4	1.3	1.2	1.0	1.0	1.1	1.3	...	
Maturity years	38.5	38.3	39.1	39.7	38.4	29.8	37.5	36.8	38.3	39.5	31.4	30.5	33.7	34.9	36.8	34.6	24.6	...	
Grace period years	10.3	9.7	10.1	10.2	10.2	7.9	10.3	9.7	9.8	10.3	8.1	8.2	9.8	9.3	9.5	8.7	8.1	...	
Grant element percent	78.4	77.7	79.0	78.5	80.1	48.6	60.7	77.3	56.9	80.7	69.5	69.5	73.3	75.1	76.8	74.0	66.0	...	

a From 1990, GDP by industrial origin are compiled using the guidelines of the System of National Accounts (SNA) 1993, while GDP by expenditure estimates are compiled using the guidelines of SNA 1993 from 2001. GDP by expenditure estimates before 2001 are compiled using the guidelines of SNA 1968.

b Refers to community and social services.

c Refers to claims on financial and nonfinancial government enterprises.

d Refers to net capital and other items.

e Refers to loans and advances.

f Prior to 1998, data refer to minimum interest rates.

g Refers to regular expenditure.

h Refers to gross foreign borrowing.

i Refers to regular expenditure, excluding repayment of loan principal.

j Includes pension, allowances, and gratuity.

k Refers to expenditure for drinking water and local development.

l Refers to miscellaneous expenditures less pension, allowances and gratuity, plus loans and advances and payment of loan interest.

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