

Philippines

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
POPULATION																		
Total population ^a <i>million; as of 1 July</i>	60.9	62.4	63.8	65.3	66.8	68.4	70.0	71.6	73.3	75.0	76.9	78.5	80.2	81.9	83.6	85.3	87.0	88.6
Population density <i>persons per square kilometer</i>	203.2	207.9	212.7	217.6	222.7	227.8	233.2	238.5	243.8	249.2	254.5	259.8	267.4	272.9	278.5	284.2	289.9	295.2
Population <i>annual change, percent</i>	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.1	2.1	2.1	2.1	2.1	2.0	2.0	1.8
Urban population <i>percent of total population</i>	47.0	...	...	...	...	...	...	...	...	...	48.1	...	...	...	...	...	...	...
LABOR FORCE ^{b, c} <i>thousand; calendar year</i>																		
Employed	24244	25631	26290	26879	27654	28380	29733	28902	29674	30759	30911	32809	33936	34571	35862	35287	35788	35918
Agriculture	9981	10290	10727	11139	11286	11147	11645	10416	10091	10774	10181	10850	11122	11219	11381	11719	11815	12160
Manufacturing	2236	2374	2523	2457	2539	2617	2696	2720	2715	2759	2745	2906	2869	2941	3061	3105	3059	3060
Mining	129	141	147	135	111	107	113	122	114	97	108	103	113	104	118	121	141	135
Others	9865	10110	10300	10652	11097	11806	12734	13106	13711	14111	14419	15295	15958	16372	17054	17594	17949	18317
Unemployed ^c	2032	2717	2594	2497	2623	2704	2546	2537	3043	3017	3459	3653	3874	3936	4249	2748	2825	2246
Unemployment rate ^c <i>percent</i>	8.4	10.6	9.9	9.3	9.5	9.5	8.6	8.8	10.3	9.8	11.2	11.1	11.4	11.4	12	7.8	7.9	6.3
Labor force <i>annual change, percent</i>	0.5	5.7	2.6	2.2	2.9	2.6	4.8	-2.8	2.7	3.7	0.5	6.1	3.4	1.9	4	...	1.4	0.4
Labor force participation rate ^c <i>percent</i>	64.4	66.4	66.0	65.6	65.5	65.8	66.7	66.1	65.9	66.4	64.9	67.1	67.4	66.7	67	64.5	64.6	63.2
Male	81.9	83.9	83.9	83.0	83.0	83.0	83.5	83.4	83.2	82.9	81.4	82.4	82.0	82.2	84	79.6	79.2	78.3
Female	47.2	49.3	48.5	48.4	48.2	48.5	49.8	49.1	49.1	50.1	48.5	51.8	52.8	51.4	51	49.9	49.6	48.2
NATIONAL ACCOUNTS ^d <i>billion Pesos; calendar year</i>																		
At Current Prices																		
GDP by industrial origin at current market prices	1077.2	1248.0	1351.6	1474.5	1692.9	1906.0	2171.9	2426.7	2665.1	2976.9	3354.7	3631.5	3963.9	4316.4	4871.6	5444.0	6032.8	6648.2
Agriculture	236.0	261.9	294.9	318.5	372.5	412.2	447.8	458.0	451.6	510.5	528.9	549.1	598.8	632.0	734.2	778.4	852.8	936.4
Mining	16.7	17.5	16.3	16.7	16.5	16.8	17.2	17.3	20.1	18.0	21.8	21.7	33.5	43.6	52.9	63.6	75.6	108.2
Manufacturing	267.5	315.9	326.8	349.6	393.8	438.2	495.4	540.3	582.9	644.0	745.9	831.6	915.2	1004.0	1122.9	1264.7	1381.2	1463.8
Electricity, gas, and water	22.3	29.1	32.7	36.4	44.9	49.4	56.7	66.1	78.0	86.1	97.5	116.3	124.1	137.2	155.8	196.7	216.1	230.8
Construction	64.9	62.0	68.0	79.3	95.5	106.6	127.6	156.1	157.4	162.9	217.3	179.5	188.8	194.1	212.8	210.2	240.2	304.6
Trade	154.6	180.5	193.6	207.6	230.8	261.9	295.1	317.2	361.2	419.3	473.0	517.5	556.3	602.8	681.7	776.9	877.5	981.1
Transport and communications	53.2	72.9	75.9	78.4	82.8	88.9	101.0	118.9	139.7	159.3	199.0	247.6	276.9	313.2	367.4	413.8	446.2	478.4
Finance	42.5	48.6	53.2	58.6	67.4	78.2	96.4	114.5	130.3	141.6	149.1	160.1	170.5	186.0	215.7	263.4	311.4	362.0
Public administration	77.0	89.0	93.6	103.5	127.3	153.9	186.8	236.7	274.1	290.8	319.8	337.7	361.7	377.1	382.7	413.9	451.0	472.2
Others	142.6	170.6	196.5	225.9	261.5	299.8	347.9	401.8	469.9	544.3	602.6	670.3	738.0	826.6	945.5	1062.4	1180.8	1310.9
Net factor income from abroad	-5.8	6.6	23.3	35.1	43.5	52.6	89.4	101.6	137.1	159.3	211.3	245.1	255.0	315.1	376.5	447.1	500.9	601.1
GNI at current market prices	1071.4	1254.6	1374.8	1509.5	1736.4	1958.6	2261.3	2528.3	2802.1	3136.2	3566.1	3876.6	4218.9	4631.5	5248.1	5891.2	6533.8	7249.3
Structure of Output <i>percent of GDP at current market prices</i>																		
Agriculture	21.9	21.0	21.8	21.6	22.0	21.6	20.6	18.9	17.0	17.1	15.8	15.1	15.1	14.6	15.1	14.3	14.1	14.1
Industry	34.5	34.0	32.8	32.7	32.5	32.1	32.1	32.1	31.5	30.6	32.3	31.6	31.8	31.9	31.7	31.9	31.7	31.7
Services	43.6	45.0	45.3	45.7	45.5	46.3	47.3	49.0	51.6	52.3	52.0	53.2	53.1	53.4	53.2	53.8	54.2	54.2
Expenditure on GDP at current market prices	1077.2	1248.0	1351.6	1474.5	1692.9	1906.0	2171.9	2426.7	2665.1	2976.9	3354.7	3631.5	3963.9	4316.4	4871.6	5444.0	6032.8	6648.2
Private consumption	767.1	916.4	1019.2	1122.5	1258.8	1411.9	1595.3	1762.0	1980.1	2161.6	2335.5	2565.0	2751.0	2988.2	3346.7	3772.2	4229.5	4611.9
Government consumption	108.8	123.9	130.5	149.1	182.8	217.0	259.5	319.9	354.4	389.2	438.9	444.8	456.9	477.4	492.1	527.0	589.9	646.7
Gross fixed capital formation	249.0	250.1	282.8	350.5	400.1	423.2	508.7	592.6	563.6	568.3	710.5	651.3	698.1	726.9	784.1	783.4	845.9	985.5
Increase in stocks	11.2	2.2	5.6	3.1	7.2	4.7	12.9	8.7	-21.5	-10.0	-0.4	37.8	2.1	-0.3	31.9	10.6	28.7	28.4

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	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	
Exports of goods and services	296.4	369.4	393.7	462.4	572.6	693.0	879.8	1188.0	1389.9	1532.2 I	1858.6	1785.2	1991.3	2142.0	2481.0	2589.7	2851.4	2833.6	
Less: Imports of goods and services	358.5	406.7	459.9	586.9	679.4	842.1	1070.6	1438.9	1566.6	1527.4 I	1794.7	1899.4	2010.5	2398.4	2659.0	2816.2	2894.7	2802.7	
Statistical discrepancy	3.3	-7.3	-20.4	-26.2	-49.2	-1.8	-13.7	-5.6	-34.8	-137.0 I	-193.6	46.7	74.9	380.5	394.8	577.3	382.1	344.8	
Structure of Demand <i>percent of GDP at current market prices</i>																			
Private consumption	71.2	73.4	75.4	76.1	74.4	74.1	73.5	72.6	74.3	72.6	69.6	70.6	69.4	69.2	68.7	69.3	70.1	69.4	
Government consumption	10.1	9.9	9.7	10.1	10.8	11.4	11.9	13.2	13.3	13.1	13.1	12.2	11.5	11.1	10.1	9.7	9.8	9.7	
Gross domestic capital formation	24.2	20.2	21.3	24.0	24.1	22.5	24.0	24.8	20.3	18.8	21.2	19.0	17.7	16.8	16.7	14.6	14.5	15.3	
Exports of goods and services	27.5	29.6	29.1	31.4	33.8	36.4	40.5	49.0	52.2	51.5	55.4	49.2	50.2	49.6	50.9	47.6	47.3	42.6	
Imports of goods and services	33.3	32.6	34.0	39.8	40.1	44.2	49.3	59.3	58.8	51.3	53.5	52.3	50.7	55.6	54.6	51.7	48.0	42.2	
At Constant Prices																			
GDP by industrial origin at 1985 market prices	720.7	716.5	718.9	734.2	766.4	802.2	849.1	893.2	888.0	918.2 I	973.0	990.0	1034.1	1085.1	1154.3	1211.5	1276.9	1368.6	
Agriculture	160.7	162.9	163.6	167.1	171.4	172.8	179.5	185.0	173.2	184.5 I	192.5	199.6	207.5	215.3	226.4	231.0	239.5	251.3	
Mining	11.1	10.8	11.5	11.6	10.8	10.0	10.2	10.3	10.6	9.7 I	10.8	10.1	15.3	17.9	18.3	20.0	18.8	23.7	
Manufacturing	183.9	183.1	179.9	181.3	190.4	203.3	214.6	223.7	221.2	224.7 I	237.3	244.1	252.6	263.3	278.6	293.3	306.8	317.2	
Electricity, gas, and water	18.7	19.6	19.7	20.3	23.1	26.1	28.0	29.4	30.3	31.3 I	32.6	32.8	34.2	35.3	36.8	37.7	40.1	42.7	
Construction	41.9	35.3	36.3	38.3	41.8	44.5	49.3	57.3	51.8	51.0 I	64.4	49.5	47.5	47.1	48.7	45.9	50.3	61.9	
Trade	107.4	108.0	109.8	112.5	116.9	123.4	130.2	135.3	138.6	145.4 I	152.9	161.5	170.8	180.5	192.7	203.6	216.0	233.8	
Transport and communications	41.1	41.3	41.9	42.9	44.8	47.4	50.9	55.1	58.6	61.7 I	68.2	74.2	80.8	87.7	97.6	104.8	111.4	120.7	
Finance	30.0	29.1	29.2	29.9	31.5	33.9	38.5	43.5	45.4	46.3 I	46.7	47.3	48.9	51.8	56.9	64.6	71.9	81.3	
Public administration	36.4	36.9	37.0	38.1	40.1	41.6	44.1	45.2	46.2	47.7 I	48.5	48.9	49.6	51.0	51.2	53.8	55.1	56.5	
Others	89.5	89.5	90.1	92.3	95.6	99.2	103.8	108.3	111.9	115.9 I	119.2	122.1	127.0	135.3	147.0	156.9	167.0	179.6	
Net factor income from abroad	-3.8	3.7	12.5	17.3	19.8	22.3	35.1	37.5	46.5	51.2 I	64.9	71.2	71.6	86.4	98.0	108.5	115.1	134.2	
GNI at 1985 market prices	716.9	720.2	731.4	751.5	786.1	824.5	884.2	930.7	934.5	969.3 I	1037.9	1061.3	1105.7	1171.4	1252.3	1320.0	1392.0	1502.8	
Growth of Output <i>annual change, percent</i>																			
GDP	3.0	-0.6	0.3	2.1	4.4	4.7	5.9	5.2	-0.6	3.4	4.4	1.8	4.4	4.9	6.4	5.0	5.4	7.2	
Agriculture	0.5	1.4	0.4	2.1	2.6	0.9	3.8	3.1	-6.4	6.5	3.4	3.7	4.0	3.8	5.2	2.0	3.7	4.9	
Industry	2.6	-2.7	-0.5	1.6	5.8	6.7	6.4	6.1	-2.1	0.9	4.9	-2.5	3.9	4.0	5.2	3.8	4.8	7.1	
Services	4.9	0.2	1.0	2.5	4.2	5.0	6.4	5.4	3.5	4.0	4.4	4.3	5.1	6.1	7.7	7.0	6.5	8.1	
Expenditure on GDP at 1985 market prices	720.7	716.5	718.9	734.2	766.4	802.2	849.1	893.2	888.0	918.2 I	973.0	990.0	1034.1	1085.1	1154.3	1211.5	1276.9	1368.6	
Private consumption	531.8	543.8	561.5	578.6	600.1	623.0	651.8	684.3	707.9	726.6 I	752.1	779.0	810.8	853.6	903.8	947.5	999.7	1058.2	
Government consumption	57.0	55.8	55.3	58.7	62.3	65.8	68.5	71.7	70.3	75.0 I	79.6	75.4	72.5	74.4	75.5	77.2	85.2	92.3	
Gross fixed capital formation	165.4	141.9	151.0	164.1	176.4	184.7	206.9	230.6	204.8	200.2 I	240.1	208.8	213.3	221.3	224.2	209.3	217.3	242.9	
Increase in stocks	7.6	1.1	3.3	2.3	4.4	2.5	3.6	4.5	-8.0	-7.3 I	-1.0	12.8	-1.2	-2.9	9.9	4.1	6.8	6.2	
Exports of goods and services	217.9	231.5	241.4	256.5	307.2	344.2	397.2	465.3	367.4	380.8 I	445.7	430.3	447.7	469.5	540.0	565.7	641.6	677.7	
Less: Imports of goods and services	269.1	266.1	289.3	322.5	369.3	428.5	500.2	567.7	484.2	470.7 I	490.8	508.0	536.5	594.6	628.9	643.8	656.0	626.7	
Statistical discrepancy	10.2	8.5	-4.3	-3.5	-14.8	10.6	21.4	4.4	29.8	13.6 I	-52.7	-8.3	27.6	63.7	29.9	51.4	-17.7	-81.9	
Growth of Consumption and Investment <i>annual change, percent</i>																			
Private consumption	5.4	2.3	3.3	3.0	3.7	3.8	4.6	5.0	3.4	2.6	3.5	3.6	4.1	5.3	5.9	4.8	5.5	5.8	
Government consumption	6.8	-2.1	-0.9	6.2	6.1	5.6	4.1	4.6	-1.9	6.7	6.1	-5.3	-3.8	2.6	1.4	2.3	10.4	8.3	
Gross domestic capital formation	15.8	-17.3	7.8	7.9	8.7	3.5	12.5	11.7	-16.3	-2.0	5.5	-7.3	-4.3	3.0	7.2	-8.8	5.0	11.2	

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	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Investment Financing at current prices																		
Gross domestic capital formation	260.2	252.3	288.4	353.6	407.4	427.9	521.6	601.2	542.1	558.3	710.1	689.1	700.2	726.6	816.0	794.0	874.6	1013.9
Gross national saving	211.7	236.9	245.3	253.7	326.8	361.0	418.6	515.5	601.4	645.9	811.1	889.5	1055.7	1211.0	1448.1	1637.9	1755.3	...
Gross domestic saving	201.3	207.7	201.8	202.9	251.4	277.0	317.1	344.8	330.6	426.1	580.3	621.6	756.0	850.8	1032.7	1144.7	1213.4	1389.7
Net factor income from abroad	-5.8	6.6	23.3	35.1	43.5	52.6	89.4	101.6	137.1	159.3	211.3	245.1	255.0	315.1	376.5	447.1	500.9	601.1
Net current transfers from abroad	16.2	22.7	20.2	15.8	32.0	31.3	12.1	69.1	133.8	60.5	19.4	22.7	44.7	45.2	38.9	46.0	41.0	...
Savings and Investment percent of GDP at current market prices																		
Gross domestic saving	18.7	16.6	14.9	13.8	14.9	14.5	14.6	14.2	12.4	14.3	17.3	17.1	19.1	19.7	21.2	21.0	20.1	20.9
Gross national saving	19.7	19.0	18.1	17.2	19.3	18.9	19.3	21.2	22.6	21.7	24.2	24.5	26.6	28.1	29.7	30.1	29.1	...
Gross domestic capital formation	24.2	20.2	21.3	24.0	24.1	22.5	24.0	24.8	20.3	18.8	21.2	19.0	17.7	16.8	16.7	14.6	14.5	15.3
At Current Market Prices Pesos																		
Per capita GDP	17678	20012	21177	22574	25326	27861	31023	33871	36347	39671	43598	46239	49414	52716	58300	63854	69364	75059
Per capita GNI	17582	20117	21541	23111	25976	28630	32301	35288	38216	41794	46345	49360	52593	56564	62806	69098	75124	81845
PRODUCTION thousand metric tons; calendar year																		
Agriculture crop year																		
1. Sugarcane ^f	18667	21825	21802	22915	24695	17774	23142	22273	17333	23778	24491	21709	21417	23978	25579	22918	24345	22810
2. Coconut ^g	11940	11291	11405	11328	11207	12183	11368	13183	12806	12504	12995	13146	14068	14294	14366	14825	14958	14845
3. Rice (rough)	9319	9673	9129	9434	10538	10541	11284	11269	8555	11787	12389	12955	13271	13500	14497	14603	15327	16240
4. Corn (shelled)	4854	4655	4619	4798	4519	4129	4151	4332	3823	4585	4511	4525	4319	5369	5631	6298	6795	7482
5. Bananas	2913	2951	3059	3069	3112	3489	3304	3774	4107	4571	4930	5059	5275	4616	5413	5253	6082	6737
6. Rubber	185	181	172	174	178	181	192	221	223	215	216	264	268	274	311	316	352	404
7. Coffee	143	142	142	134	133	134	119	130	122	117	126	110	107	106	103	106	104	98
8. Abaca	59	64	63	60	66	65	70	67	71	73	77	73	63	70	74	74	70	67
Mining																		
1. Copper metal	180	148	124	136	112	103	62	49	45	38	32	96	79	81	71	75	72	88
2. Chromite ore ^h	263	210	94	65	76	102	118	98	42	18	27	28	22	34	43	38	47	31
3. Iron ore ^h	8	7	7	-	-	-	-	12	...	3	6	4	3	5	3	...	...	...
Manufacturing																		
1. Cement	6498	6913	6667	7961	9571	10564	12429	14652	12888	12557	11959	11378	13397	13067	13057	12368	12033	13048
Production Indexes period averages																		
Agriculture 1999-2001 = 100	79.6	77.5	79.2	83.2	85.0	86.6	93.5	95.5	88.3	96.5	99.8	103.7	109.1	110.2	117.7	119.1	122.5	...
Mining 1978 = 100	187.9	233.9	314.4	235.6	134.9	135.1	146.6	151.0	161.3	145.1	163.8	157.0	231.2	273.9	287.5	310.3	302.0	376.8
Manufacturing 1978 = 100	807.7	920.4	951.9	1025.9	1120.6	1288.7	1413.2	1488.3	1502.3	1577.0	1830.1	1963.1	2137.1	2266.9	2531.3	2973.9	3065.9	3259.6
ENERGY annual values																		
Crude petroleum ⁱ thousand metric tons																		
Production	232	147	439	446	224	128	44	40	39	42	56	64	271	20	19	28	24	25
Exports	-	-	323	1078	176	92	...	8	...	...	...	...	...	...	...	...	...	...
Imports	10765	10303	11963	11250	11885	16005	17205	17330	15671	15804	15272	14979	12616	12272	9820	10465	10518	9997
Consumption	10559	10055	11368	12246	13153	16051	16700	18325	17878	16757	15413	15431	14758	14755	15172	13932	12771	14172

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Coal <i>thousand metric tons</i>																		
Production	1229	1318	1661	1509	1449	1290	1108	1077	1157	1001	1354	1230	1520	1998	2480	2880	2356	3401
Exports	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Imports	1344	1435	1104	1274	1113	1711	2984	4248	4282	5214	7246	7601	6905	6795	6974	7029	7717	7729
Consumption	2378	2833	2565	2847	2897	3116	4197	5189	5624	6416	8762	8545	8008	8153	8586	10075	9547	10215
Electricity <i>million kilowatt-hours</i>																		
Production	26327	25649	25870	26579	30459	33554	36707	39797	41578	41432	45290	47049	48467	52941	55957	56568	56784	59612
Consumption	26327	25649	25870	26579	30459	33554	36707	39797	41578	41432	45290	47049	48467	52941	55957	56568	56784	59612
Retail prices <i>Pesos/liter</i>																		
Gasoline, premium	9.74	14.33	10.00	10.00	9.00	9.00	10.74	12.10	11.80	12.70	16.20	17.80	17.20	20.70	25.01	31.54	39.98	39.15
Diesel	5.98	7.53	7.50	7.00	7.00	7.00	8.07	7.83	8.10	8.80	12.20	14.10	15.00	15.71	20.01	28.36	34.48	34.14
PRICE INDEXES <i>1994 I 2000 = 100; period averages</i>																		
Consumer	68.8	81.0	87.4	92.3 I	68.6	73.2	78.7	83.1	90.8	96.2	100.0	106.8	110.0	113.8	120.6	129.8	137.9	141.8
Food ^j	71.2	82.2	87.8	92.7 I	71.2	76.9	84.3	87.1	94.1	98.4	100.0	104.7	107.1	109.5	116.3	123.8	130.6	134.9
Nonfood	65.1	79.2	86.4	91.8 I	66.0	69.5	73.1	79.1	87.5	94.0	100.0	108.8	112.9	118.1	125.0	135.9	145.3	148.7
Consumer (Metro Manila)	62.7	75.6	83.8	91.6 I	67.3	72.0	77.5	82.6	91.1	95.6	100.0	107.1	110.5	114.5	121.1	131.5	140.7	144.4
Food	70.1	81.4	87.2	93.4 I	72.3	77.4	84.5	88.1	95.0	98.5	100.0	105.0	105.9	108.7	115.3	120.8	127.6	131.8
Nonfood	56.6	70.8	80.9	90.0 I	63.9	68.4	72.8	78.9	88.5	93.6	100.0	108.5	113.6	118.5	125.0	138.7	149.6	152.9
Wholesale (national) <i>1998 = 100</i>	...	...	...	...	...	...	...	...	100.0	105.4	111.5	120.2	126.2	132.5	143.6	159.9	173.3	178.7
Wholesale (Metro Manila) <i>1985 I 1998 = 100</i>	141.8	166.1	172.2	172.0	186.7	196.9	214.6	215.6 I	100.0	105.9	112.2	120.7	126.7	132.9	144.3	162.3	176.6	181.4
Implicit GDP deflator <i>1985 = 100</i>	149.5	174.2	188.0	200.8	220.9	237.6	255.8	271.7	300.1	324.2	344.8	366.8	383.3	397.8	422.0	449.4	472.5	485.8
Price indexes <i>annual change, percent</i>																		
Consumer price index	12.4	17.7	7.9	5.6	8.3	6.7	7.5	5.6	9.3	5.9	4.0	6.8	3.0	3.5	6.0	7.6	6.2	2.8
Food price index	10.9	15.4	6.8	5.6	7.9	8.0	9.6	3.3	8.0	4.6	1.6	4.7	2.3	2.2	6.2	6.4	5.5	3.3
Implicit GDP deflator	13.0	16.5	7.9	6.8	10.0	7.6	7.7	6.2	10.5	8.0	6.4	6.4	4.5	3.8	6.1	6.5	5.1	2.8
MONEY AND BANKING ^k <i>billion Pesos; as of end of period</i>																		
Money supply (M1)	89.0	101.4	112.1	133.9	152.0	184.9	222.0	258.3	281.5	394.1	387.0 I	392.1	476.7	517.6	564.8	616.7	768.9	885.4
Currency in circulation	61.9	69.4	74.3	84.1	95.7	110.9	123.0	143.6	146.1	218.5	192.3 I	189.9	214.7	232.4	253.4	267.8	305.3	359.1
Demand deposits (excluding government deposits)	27.1	32.0	37.8	49.8	56.3	74.0	99.0	114.7	135.4	175.7	194.7 I	202.2	262.1	285.2	311.4	348.9	463.6	526.2
Quasi-money	208.3	242.7	269.8	341.8	451.1	570.3	652.8	795.6	856.9	963.8	1036.2 I	1286.0	1362.1	1399.3	1544.3	1698.7	2057.8	2206.1
Money supply (M2)	297.3	344.1	381.9	475.7	603.0	755.2	874.8	1053.9	1138.4	1357.9	1423.2 I	1678.1	1838.8	1916.9	2109.2	2315.4	2826.7	3091.5
M3	300.5	347.1	385.4	480.3	607.6	761.4	881.4	1066.0	1144.6	1365.1	1427.4 I	1685.7	1846.1	1923.6	2121.4	2339.0	2869.6	3126.7
M4	...	...	...	...	...	...	...	...	...	...	... I	2284.8	2489.8	2619.1	2908.0	3126.7	3722.1	3857.4
Foreign assets (net)	-93.8	-15.6	63.0	82.9	99.3	111.4	80.1	-76.9	140.5	329.0	342.7 I	352.8	493.1	597.7	677.7	911.7	1366.3	1632.6
Domestic credit	267.5	269.0	277.1	682.1	821.6	1084.0	1507.7	1922.9	1870.4	1923.3	2087.8 I	2363.1	2478.1	2624.8	2849.2	2804.3	3006.6	3124.1
Claims on government sector (net)	47.4	31.7	-18.6	274.1	299.8	335.3	377.2	468.2	459.7	528.8	581.0 I	684.3	763.6	862.3	1000.2	960.2	1039.7	1016.0
Claims on private sector	204.2	218.6	272.3	382.8	484.4	701.0	1054.2	1340.8	1263.4	1235.3	1292.6 I	1488.7	1525.0	1560.2	1698.8	1684.4	1820.0	1871.1
Claims on other financial institutions	16.0	18.8	23.4	25.2	37.4	47.7	76.3	113.9	147.3	159.2	214.2 I	190.0	189.4	202.3	150.2	159.7	147.0	237.0
Other items ^l	123.6	90.6	41.8	-289.2	-317.8	-440.2	-713.0	-792.1	-872.5	-894.4	-1007.3 I	-431.0	-481.4	-603.4	-618.9	-589.2	-650.7	-899.3

Philippines

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	
Money supply (M2) <i>annual change, percent</i>	18.4	15.7	11.0	24.6	26.8	25.2	15.8	20.5	8.0	19.3	4.8	...	9.6	4.2	10.0	9.8	22.1	9.4	
M2 <i>percent of GDP at current market prices</i>	27.6	27.6	28.3	32.3	35.6	39.6	40.3	43.4	42.7	45.6	42.4	46.2	46.4	44.4	43.3	42.6	46.9	46.5	
Deposit Money Banks																			
Demand deposits	27.1	32.0	37.8	49.8	56.3	74.0	99.0	114.7	135.4	175.7	194.7	202.2	262.1	285.2	311.4	348.9	463.6	526.2	
Savings deposits	159.2	186.9	217.7	290.9	410.7	528.0	609.2	751.3	801.6	889.2	953.5	1177.1	1240.4	1240.7	1266.7	1276.8	1500.3	1475.9	
Time deposits	49.1	55.8	52.1	50.9	40.4	42.3	43.6	44.4	55.4	74.6	82.8	108.9	121.6	158.6	277.7	421.9	557.5	730.2	
Domestic credits outstanding	280.1	298.5	372.1	493.6	665.1	921.8	1365.7	1763.6	1726.9	1745.9	1973.9	2363.1	2478.1	2624.8	2849.2	2804.3	3006.6	3124.1	
Interest Rates ^m <i>percent per annum; period averages</i>																			
On deposits																			
Savings	10.9	11.0	10.6	8.3	8.0	8.0	8.0	9.1	11.0	7.3	7.4	7.5	4.2	4.2	4.3	3.8	3.5	2.2	
Time: 6 months ⁿ	20.6	18.5	14.1	10.3	10.7	9.3	11.5	11.2	12.7	9.1	8.0	9.5	5.0	5.3	6.3	5.2	4.9	3.4	
12 months ^o	19.7	18.6	14.0	11.0	12.0	10.7	9.9	11.4	13.3	12.8	10.5	10.8	9.2	8.0	8.2	6.0	5.0	3.1	
On loans and discounts	24.3	23.5	19.4	14.6	15.0	14.6	14.8	16.2	18.4	11.8	10.9	12.4	8.9	9.5	10.1	10.1	9.7	8.7	
GOVERNMENT FINANCE <i>billion Pesos; fiscal year ending 31 December</i>																			
Central Government																			
Total revenue and grants	180.9	220.8	242.7	260.4	336.2	361.2	410.4	471.8	462.5	478.5	514.8	567.5	578.4	639.7	706.7	816.2	979.6	1136.6	
Total revenue	178.6	217.8	241.0	258.9	335.4	360.2	409.9	470.1	462.1	478.2	513.4	565.5	577.4	638.5	706.6	816.1	979.5	1136.4	
Current revenue	174.5	213.7	239.1	257.2	305.5	337.5	404.2	460.7	460.4	474.0	508.7	564.3	576.8	638.0	706.2	813.6	973.6	1045.8	
Taxes	151.7	182.3	208.7	230.2	271.3	310.5	367.9	412.2	416.6	431.7	460.0	493.6	507.6	550.5	605.0	705.6	859.9	932.9	
Nontaxes	22.8	31.4	30.4	27.0	34.2	26.9	36.3	48.5	43.8	42.3	48.7	70.7	69.1	87.5	101.3	108.0	113.8	112.9	
Capital receipts	4.2	4.1	1.9	1.7	29.9	22.8	5.7	9.4	1.7	4.2	4.6	1.2	0.6	0.6	0.4	2.4	5.8	90.6	
Grants	2.3	3.0	1.7	1.5	0.7	1.0	0.6	1.7	0.4	0.3	1.4	2.0	1.1	1.2	0.1	0.1	0.2	0.2	
Total expenditure and net lending	218.1	247.1	258.7	282.3	319.9	350.1	404.2	470.3	512.5	590.2	649.0	714.5	789.1	839.6	893.8	962.9	1044.4	1149.0	
Total expenditure	219.7	245.6	256.5	279.1	319.2	346.3	403.0	468.9	512.2	587.0	646.3	710.6	786.5	834.0	888.1	961.2	1044.3	1139.3	
Current expenditure	186.2	203.6	219.5	234.6	277.3	289.1	353.1	419.4	467.9	524.2	585.4	...	...	...	...	...	...	...
Capital expenditure	33.6	42.0	37.0	44.6	41.9	57.3	50.0	49.5	44.2	62.7	60.9	...	...	...	...	...	...	...
Net lending	-1.6	1.6	2.2	3.1	0.7	3.8	1.2	1.4	0.3	3.2	2.6	3.9	2.6	5.6	5.7	1.7	0.1	9.8	
Current surplus/deficit	-11.7	10.1	19.6	22.6	28.2	48.4	51.2	41.3	-7.5	-50.2	-76.7	...	...	...	...	...	...	...
Capital account surplus/deficit	-29.4	-37.9	-35.1	-42.9	-12.0	-34.5	-44.3	-40.1	-42.5	-58.5	-56.3	...	...	...	...	...	...	...
Overall budgetary surplus/deficit	-37.2	-26.3	-16.0	-21.9	16.3	11.1	6.3	1.6	-50.0	-111.7	-134.2	-147.0	-210.7	-199.9	-187.1	-146.8	-64.8	-12.4	
Financing																			
Domestic borrowing	15.1	34.4	138.2	-28.6	-10.4	24.3	49.3	-20.3	76.6	98.9	119.5	152.3	155.0	143.0	161.4	143.3	-10.6	42.9	
Foreign borrowing	4.1	6.9	14.4	12.9	-11.6	-13.3	-6.0	-6.8	12.3	82.8	84.4	22.9	109.1	143.9	81.2	92.7	120.8	56.2	
Use of cash balances	17.9	-14.9	-136.7	37.5	5.7	-22.0	-49.6	25.5	-38.9	-70.0	-69.6	-28.2	-53.4	-87.0	-55.5	-89.2	-45.3	-86.7	
Government Finance <i>percent of GDP at current market prices</i>																			
Total revenue	16.6	17.5	17.8	17.6	19.8	18.9	18.9	19.4	17.3	16.1	15.3	15.6	14.6	14.8	14.5	15.0	16.2	17.1	
Total expenditure	20.4	19.7	19.0	18.9	18.9	18.2	18.6	19.3	19.2	19.7	19.3	19.7	19.8	19.3	18.2	17.7	17.3	17.1	
Overall budgetary surplus/deficit	-3.5	-2.1	-1.2	-1.5	1.0	0.6	0.3	0.1	-1.9	-3.8	-4.0	-4.0	-5.3	-4.6	-3.8	-2.7	-1.1	-0.2	

Philippines

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	
Expenditure by Function, Central Government																			
Total ^p	258.7	295.2	291.7	313.7	327.8	372.1	416.1	491.8	537.4	580.4	682.5	707.1	742.0	825.1	867.1	1008.7	1044.8	...	
General public services	30.9	35.1	42.8	48.3	59.7	65.6	79.2	92.6	101.3	105.9	122.5	121.1	132.9	141.2	139.3	169.0	178.7	...	
Defence	14.5	15.8	17.3	20.0	23.1	27.5	31.0	29.2	31.5	33.0	36.2	36.0	38.9	44.4	42.7	47.6	51.5	...	
Education	33.5	33.5	37.7	39.0	45.1	61.7	74.7	95.0	106.9	110.6	116.8	117.1	125.4	129.0	128.8	131.2	144.2	...	
Health	8.0	9.2	9.9	7.0	7.9	8.4	11.3	14.2	13.5	15.0	14.7	12.9	14.5	12.4	14.5	13.9	16.1	...	
Social security and welfare	2.1	3.7	3.4	3.3	4.9	6.9	10.1	20.3	22.8	24.9	26.4	35.4	36.3	39.1	44.8	46.2	50.8	...	
Housing and community amenities	0.7	1.2	0.3	1.7	1.3	3.3	5.2	2.4	2.8	4.1	8.3	1.8	0.8	3.0	1.6	3.0	8.7	...	
Economic services	54.0	61.8	60.0	64.7	90.1	109.4	105.4	131.8	129.4	139.2	167.2	156.5	151.3	169.9	168.3	173.9	221.9	...	
Agriculture ^q	16.3	16.2	15.5	15.6	20.6	23.6	28.9	40.9	31.3	33.0	35.0	38.6	34.8	39.7	34.7	47.0	47.7	...	
Industry ^r	2.5	3.2	2.8	2.9	5.7	6.5	5.2	5.9	4.7	4.0	6.3	3.8	5.2	3.9	4.9	4.7	5.8	...	
Electricity, gas, and water	10.7	4.8	6.0	9.3	9.8	7.4	3.8	8.2	5.5	9.5	5.8	8.9	7.7	8.1	9.3	8.4	13.8	...	
Transport and communications	18.1	29.5	26.7	22.8	35.6	40.9	42.9	48.4	58.1	54.6	75.6	61.7	53.8	67.1	66.8	57.3	93.9	...	
Other economic services ^s	6.5	8.1	9.1	14.3	18.2	31.0	24.6	28.3	29.8	38.1	44.5	43.4	49.6	51.0	52.5	56.4	60.8	...	
Others ^t	114.9	135.0	120.3	129.9	95.8	89.3	99.4	106.4	129.3	147.8	190.3	226.2	242.0	286.1	327.2	423.9	372.9	...	
Provincial and Other Local Governments																			
Revenue	19.1	23.9	27.4	44.2	59.8	67.8	76.1	93.7	100.2	120.3	138.1	128.0	157.9	174.0	175.5	194.6	219.6	175.5	
Tax	13.0	16.5	23.1	38.2	51.4	58.9	65.0	80.8	87.4	104.8	121.0	112.4	141.1	41.8	43.5	50.1	54.8	41.8	
Nontax	3.4	4.0	3.8	5.4	7.8	8.2	10.7	12.4	12.1	15.1	16.3	12.6	15.4	13.1	14.4	17.1	20.6	15.2	
Subsidy/grants	2.7	3.4	0.5	0.6	0.6	0.7	0.4	0.5	0.7	0.4	0.8	3.0	1.4	119.1	117.7	127.4	144.2	118.6	
Expenditure	18.0	23.7	24.4	37.8	52.6	64.5	71.6	90.6	98.1	110.8	130.1	122.4	140.1	156.5	160.8	170.8	192.9	145.2	
EXTERNAL TRADE <i>million US Dollars; calendar year</i>																			
Exports, fob	8186	8840	9824	11375	13483	17447	20543	25228	29496	35037	38078	32150	35208	36231	39681	41255	47410	50466	
Imports, cif	13042	12856	15465	18773	22638	28488	34701	38581	31530	32568	33807	34939	41092	42576	46102	49487	54078	57996	
Trade balance	-4856	-4016	-5641	-7398	-9155	-11041	-14158	-13353	-2034	2469	4271	-2789	-5884	-6345	-6422	-8233	-6668	-7530	
External Trade <i>annual change, percent</i>																			
Exports	4.7	8.0	11.1	15.8	18.5	29.4	17.7	22.8	16.9	18.8	8.7	-15.6	9.5	2.9	9.5	4.0	14.9	6.4	
Imports	16.7	-1.4	20.3	21.4	20.6	25.8	21.8	11.2	-18.3	3.3	3.8	3.3	17.6	3.6	8.3	7.3	9.3	7.2	
Exports, by SITC section																			
Food and live animals	1075	1228	1132	1329	1333	1339	1392	1330	1264	1177	1283	1297	1382	1514	1541	1612	1787	...	
Beverage and tobacco	58	86	54	44	45	42	51	54	42	59	47	53	57	114	161	188	179	...	
Crude materials excluding fuels	551	482	492	388	411	531	448	468	346	380	425	338	339	398	513	566	802	...	
Mineral fuels, etc.	181	211	238	229	215	263	346	305	120	209	442	230	380	507	406	706	972	...	
Animal, vegetable oil, and fats	375	311	495	370	491	844	589	695	721	354	477	432	376	535	610	694	615	...	
Chemicals	261	304	269	262	306	343	353	383	340	295	328	318	361	394	448	546	756	...	
Basic manufactures	742	704	683	800	874	1116	1141	1113	953	1049	1222	1055	998	1134	1463	1505	3193	...	
Machines, transport equipment	972	1210	1671	2119	2907	3869	5097	7534	8253	11093	14049	12378	14090	15352	17304	17016	19502	...	
Miscellaneous manufactured goods	1375	1440	1657	1773	1982	2245	2368	2436	2389	2328	2656	2431	2402	2403	2382	2528	3034	...	
Unclassified goods	2596	2864	3133	4061	4920	6855	8756	10910	15069	18094	17150	13618	14824	13881	14852	15892	16569	...	

Philippines

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	
Exports, by principal commodity																			
1. Electronic products	1523	1751	1959	2507	3557	5834	8190	11082	17602	23337	26754	21615	24322	24168	26726	27299	29683	31085	
2. Garments	1776	1861	2140	2242	2374	2659	2423	2348	2356	2267	2563	2403	2391	2265	2171	2309	2646	2300	
3. Coconut oil	361	299	481	358	474	826	571	674	706	342	464	418	353	505	578	657	579	734	
4. Copper concentrates	207	174	140	109	112	134	52	44	25	43	28	10	13	12	14	37	84	...	
5. Centrifugal and refined sugar	111	115	88	102	61	66	136	83	80	63	52	23	36	58	67	66	83	77	
Imports, by SITC section																			
Food and live animals	1213	892	1115	1268	1506	2108	2524	2560	2474	2254	2253	2313	2470	2315	2606	2945	3172	...	
Beverage and tobacco	90	109	133	136	237	169	115	205	144	179	187	202	242	270	251	255	248	...	
Crude materials excluding fuels	595	666	680	775	977	1237	1366	1231	877	1143	948	938	888	901	1062	1060	1036	...	
Mineral fuels, etc.	1946	1921	2159	2162	2161	2623	3175	3274	2222	2566	4078	3577	3408	3977	4975	6524	8291	...	
Animal, vegetable oil, and fats	27	24	37	26	41	42	63	65	65	111	74	51	56	68	112	153	163	...	
Chemicals	1479	1440	1618	1813	2191	2616	2787	3123	2438	2693	2883	2707	2749	3107	3383	3519	3852	...	
Basic manufactures	1931	1835	2331	2814	3143	3959	4369	4382	3041	3466	3530	3364	3379	3508	3727	4065	4284	...	
Machines, transport equipment	3375	3235	4422	6146	7585	9256	12264	15027	12671	12437	13052	11915	14198	15849	16143	16847	18141	...	
Miscellaneous manufactured goods	325	369	454	623	776	1002	1194	1368	1081	1181	1141	986	984	1122	1232	1200	1361	...	
Unclassified goods	2061	2365	2516	3010	4022	5476	6845	7346	6518	6540	5663	8885	12718	11457	12611	12920	13530	...	
Direction of Trade million US Dollars; calendar year																			
Exports, total	8195	8846	9835	11268	13442	17379	20562	25238	29505	35487	38216	32150	35208	36231	39680	41215	46976	66417	
1. United States	3104	3151	3843	4342	5178	6217	6966	8856	10145	10493	11406	8994	8691	7275	7209	7429	8608	8921	
2. Japan	1622	1771	1745	1811	2020	2740	3668	4194	4232	4660	5609	5057	5293	5768	7983	7203	7741	7847	
3. China, People's Republic of	62	128	114	167	164	209	328	244	344	575	663	793	1356	2145	2653	4077	4617	19625	
4. Hong Kong, China	330	392	464	546	651	822	868	1172	1326	1947	1907	1580	2359	3094	3146	3339	3676	5237	
5. Netherlands	357	338	406	358	515	798	1115	1663	2319	2865	2982	2976	3055	2922	3583	4032	4753	1840	
6. Singapore	240	229	252	378	707	994	1224	1621	1832	2467	3124	2308	2472	2431	2631	2706	3449	5283	
7. Malaysia	127	123	128	160	221	314	687	640	1142	1479	1377	1112	1653	2463	2070	2457	2616	2542	
8. Germany	414	502	522	580	664	699	847	1060	1035	1229	1329	1323	1386	1219	1436	1346	1775	1761	
9. Korea, Republic of	230	228	176	220	291	442	371	436	509	1032	1173	1044	1339	1314	1113	1391	1408	1680	
10. Thailand	156	221	98	167	-	799	780	856	634	842	1206	1358	1083	1234	1064	1169	1325	1966	
Imports, total	12994	12946	14569	17642	22544	28297	31867	39142	29531	30753	34491	33057	35427	37505	44039	47414	51532	68995	
1. United States	2538	2610	2626	3532	4162	5225	6243	7624	6561	6366	6413	6412	7289	7407	8276	9105	8404	8484	
2. Japan	2397	2517	3087	4022	5447	6303	6916	7955	6030	6136	6511	6633	7233	7640	7674	8071	7004	9857	
3. Singapore	508	475	551	979	1489	1278	1689	2287	1740	1742	2325	2073	2311	2542	3421	3727	4356	6744	
4. China, People's Republic of	182	243	184	182	320	660	653	972	1199	1040	786	975	1252	1798	2659	2973	3672	7813	
5. Korea, Republic of	499	639	697	902	1170	1428	1643	2295	2189	2723	2754	2082	2754	2401	2740	2294	3218	3841	
6. Saudi Arabia	620	690	874	740	994	1719	1630	1110	607	811	1048	887	1000	1198	1275	2182	2981	3393	
7. Hong Kong, China	577	614	721	879	1146	1374	1343	1636	1300	1226	1243	1335	1583	1601	1739	1929	2065	2862	
8. Malaysia	288	403	413	358	487	622	792	1017	924	979	1307	1080	1293	1359	1981	1779	2100	2629	
9. Thailand	150	100	138	179	212	422	575	865	794	822	879	925	1052	1361	1572	1583	2089	3189	
10. Iran	128	199	167	70	71	115	263	851	526	666	796	758	433	593	847	1004	1689	1923	

Philippines

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Trade Indexes 1985 | 1991 | 1995 = 100; period averages																		
Quantum index																		
Exports	166.2	171.8 I	113.4	130.3	153.8 I	100.0	108.6	131.2	142.1	154.7	178.3	157.0	187.0	175.0	191.0	186.0	...	...
Imports	246.4	250.6 I	120.3	143.3	171.9 I	100.0	117.4	127.6	101.8	113.6	119.9	114.0	138.7	141.0	164.0	152.0	...	...
Unit value index																		
Exports	102.7	104.7 I	98.0	98.8	99.2 I	100.0	106.0	110.0	119.0	131.0	123.0	117.0	108.0	119.0	119.0	127.0	...	...
Imports	94.0	90.0 I	100.1	101.9	103.0 I	100.0	105.0	107.0	110.0	103.0	99.0	98.0	96.2	100.0	101.0	115.0	...	...
Terms of trade	109.3	116.3 I	97.9	96.9	96.3 I	100.0	101.0	102.8	108.2	127.2	124.2	119.4	112.3	119.0	117.8	110.4	...	...
BALANCE OF PAYMENTS ^u million US Dollars; calendar year																		
Current account	-2567	-869	-858	-3016	-2950	-3297	-3953	-4351	1546 I	-2874	-2225	-1744	-279	288	1628	1984	5347	6351
Balance on goods ^v	-4020	-3211	-4695	-6222	-7850	-8944	-11342	-11127	-28 I	-5977	-5971	-6265	-5530	-5851	-5684	-7773	-6732	-8236
Exports	8186	8840	9824	11375	13483	17447	20543	25228	29496 I	34243	37347	31313	34403	35339	38794	40263	46526	49321
Imports	-12206	-12051	-14519	-17597	-21333	-26391	-31885	-36355	-29524 I	-40220	-43318	-37578	-39933	-41190	-44478	-48036	-53258	-57557
Other goods, services, and income	739	1515	3020	2507	3964	4765	6800	5696	1139 I	-2681	-1897	-2339	-2429	-2247	-1848	-1634	-1118	610
Credit	4842	5624	7443	7497	10550	14374	19006	22835	13917 I	6191	6713	6625	6734	6719	7768	8462	10832	13936
Debit	-4103	-4109	-4423	-4990	-6586	-9609	-12206	-17139	-12778 I	-8872	-8610	-8964	-9163	-8966	-9616	-10096	-11950	-13326
Unrequited transfers ^w	714	827	817	699	936	882	589	1080	435 I	5784	5643	6860	7680	8386	9160	11391	13197	13977
Credit	717	828	826	746	1041	1147	1185	1670	758 I	5969	5909	7119	7948	8626	9420	11711	13511	14397
Debit	-3	-1	-9	-47	-105	-265	-596	-590	-323 I	-185	-266	-259	-268	-240	-260	-320	-314	-420
Capital account ^w	1776	1878	1850	2820	4547	3393	11075	6593	187 I	163	138	62	27	54	17	40	138	24
Financial account ^x	...	...	...	...	...	...	...	...	... I	4022	3225	849	1029	672	-1647	2189	-118	3904
Direct investment	528	529	675	864	1289	1361	1338	1113	1592 I	1114	2115	335	1477	188	109	1665	2818	-514
Portfolio investment	208	2	2973	1132	888	1348	4065	1179	-29 I	3315	-553	1027	746	562	-1713	3475	3043	3088
Financial derivatives	...	...	...	...	...	...	...	...	... I	8	44	-15	-21	-64	-27	-43	-138	-288
Other investments	437	1307	-2087	1123	1696	120	1458	3113	2971 I	-415	1619	-498	-1173	-14	-16	-2908	-5841	1618
Net errors and omissions ^y	480	849	370	-83	51	358	-3213	-5710	-492 I	2280	-1647	631	33	-899	-278	-1803	-1598	-1703
Change in NFA – commercial banks ^z	603	40	289	-299	674	564	4214	1188	-4347 I	...	...	...	...	...	...	...	...	...
Monetization of gold	218	245	130	113	154	177	198	105	118 I	...	...	...	...	...	...	...	...	...
Overall balance ^{aa}	-93	2103	1492	-166	1802	631	4107	-3363	1359 I	3591	-509	-202	810	115	-280	2410	3769	8576
Changes in reserves	93	-2103	-1492	166	-1802	-631	-4107	3363	-1359 I	-3591	509	202	-810	-115	280	-2410	-3769	-8576
Balance of Payments percent of GDP at current market prices																		
Exports	18.5	19.5	18.5	20.9	21.0	23.5	24.8	30.6	45.3	45.0	49.2	44.0	44.8	44.4	44.6	40.8	39.6	34.2
Imports	-27.5	-26.5	-27.4	-32.4	-33.3	-35.6	-38.5	-44.2	-45.3	-52.8	-57.1	-52.8	-52.0	-51.7	-51.2	-48.7	-45.3	-39.9
Balance on goods	-9.1	-7.1	-8.9	-11.4	-12.2	-12.1	-13.7	-13.5	-0.0	-7.8	-7.9	-8.8	-7.2	-7.3	-6.5	-7.9	-5.7	-5.7
Current account balance	-5.8	-1.9	-1.6	-5.5	-4.6	-4.4	-4.8	-5.3	2.4	-3.8	-2.9	-2.4	-0.4	0.4	1.9	2.0	4.5	4.4
Overall balance	-0.2	4.6	2.8	-0.3	2.8	0.9	5.0	-4.1	2.1	4.7	-0.7	-0.3	1.1	0.1	-0.3	2.4	3.2	6.0
INTERNATIONAL RESERVES million US Dollars; as of end of period																		
Total	2048	4526	5338	5921	7142	7799	11773	8769	10829	15052	15063	15692	16365	17063	16228	18494	22967	33751
Gold, national valuation	1124	1280	935	1245	1104	1403	1715	1472	1555	1782	1973	2216	3036	3408	3112	2568	2941	3541
Foreign exchange	868	3186	4283	4546	5887	6259	9931	7178	9150	13143	12975	13353	13201	13523	12980	15800	19891	30071

Philippines

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Reserve position in the Fund	55	56	120	120	127	129	125	118	123	120	113	110	119	130	136	125	132	138
SDRs	1	4	1	10	24	8	2	2	2	7	2	14	10	2	1	1	2	1
EXCHANGE RATES <i>Pesos per US Dollar</i>																		
End of period	28.00	26.65	25.10	27.70	24.42	26.21	26.29	39.98	39.06	40.31	50.00	51.40	53.10	55.57	56.27	53.07	49.13	41.40
Average of period	24.31	27.48	25.51	27.12	26.42	25.71	26.22	29.47	40.89	39.09	44.19	50.99	51.60	54.20	56.04	55.09	51.31	46.15
EXTERNAL INDEBTEDNESS <i>million US Dollars; as of end of year</i>																		
Total debt outstanding and disbursed	30580	32493	33219	36142	40257	39379	44001	50706	53608	58321	58304	58252	59906	62589	61095	61718	60324	...
Long-term debt	25241	26463	26863	29898	33477	33372	35626	38057	46183	51549	50777	50300	52661	55213	55293	54934	55315	...
Public and publicly guaranteed	24040	25101	25832	27688	29913	28525	27072	26395	29173	34771	33744	29210	32319	36147	36108	35424	36793	...
Private nonguaranteed	1201	1362	1030	2209	3564	4847	8554	11662	17010	16779	17033	21090	20342	19066	19184	19510	18522	...
Short-term debt	4427	4944	5256	5035	5716	5279	7969	11794	5857	4949	5495	6000	5559	6179	5046	6395	5009	...
Use of IMF credit	912	1086	1100	1210	1064	728	405	855	1568	1822	2032	1952	1686	1197	756	389	-	...
External debt as percent of GNI	69.4	71.2	61.6	64.9	61.2	51.7	51.0	59.1	78.2	72.7	72.3	76.6	73.3	73.2	65.2	57.7	47.4	...
Total long-term debt as percent of total debt	82.5	81.4	80.9	82.7	83.2	84.7	81.0	75.1	86.1	88.4	87.1	86.3	87.9	88.2	90.5	89.0	91.7	...
Short-term debt as percent of total debt	14.5	15.2	15.8	13.9	14.2	13.4	18.1	23.3	10.9	8.5	9.4	10.3	9.3	9.9	8.3	10.4	8.3	...
Debt service as percent of exports of goods and services	27.0	23.0	24.4	25.6	19.0	16.1	13.4	9.3	10.9	14.1	14.3	21.2	21.1	20.5	20.8	16.7	19.6	...
Debt service <i>million US Dollars; transactions during the year</i>																		
Principal repayments on long-term debt	1473	1479	2636	2702	2250	2737	2890	2125	2365	3949	4047	5946	6653	6733	7240	6073	9384	5601
Interest on long-term debt	1573	1457	1337	1772	1659	1859	1674	1715	1962	2048	2469	3039	2924	2699	3540	3245	3518	3038
Interest on short-term debt	100	73	94	309	403	351	478	474	287	323	442	279	165	132	200	286	363	...
Average terms of new commitments																		
Interest <i>percent per annum</i>	6.2	5.0	5.8	5.5	4.4	4.8	6.2	4.7	5.7	6.1	6.8	5.2	6.3	5.6	6.7	6.9	5.8	...
Maturity <i>years</i>	21.9	22.8	18.8	17.1	20.8	24.2	17.5	21.2	19.8	18.4	16.4	10.4	12.9	9.4	10.0	12.3	18.8	...
Grace period <i>years</i>	7.4	6.6	4.6	5.7	7.1	8.2	9.4	10.2	8.0	10.6	9.8	4.9	9.1	6.8	8.0	9.4	9.6	...
Grant element <i>percent</i>	28.2	36.4	25.5	27.4	38.0	39.7	24.8	34.2	30.1	26.3	19.6	25.2	23.5	18.2	13.9	17.3	26.3	...

- a Data for 1990–1999 are based on the interim population estimates of NSCB Resolution No. 2 (Series of 2002) Adoption of the Decennial Census-Based Population Growth Rates. Data for 2000–2007 are based on the 2000 census-based medium assumption population projections.
- b Data are based on household population of 15 years old and over and average of the results of the four rounds of the Labor Force Survey (LFS). Reference period is past week. For 2000 onward, data are based on the master sample of the 1995 Census of Population and Housing. For 2005, data are average of three rounds of the LFS (see footnote c).
- c Beginning April 2005, the unemployed definition was revised to include all persons who are 15 years old and over and are reported as: (1) without work; (2) currently available for work; and (3) seeking work or not seeking work due to valid reasons.
- d Changes in compilation methodology have been applied to data beginning 2000.
- e The 2000 growth rates are based on the January 2003 estimates where the 2000 data are linked.
- f Includes sugarcane used for centrifugal sugar, muscovado, panocha, and molasses.
- g Includes nuts used for making copra, desiccated coconut, home-made oil, food nuts, and for commercial manufacturing.
- h In thousand dry metric tons.
- i Beginning 1995, data were converted from barrels to metric tons using a conversion factor of 1 barrel = 0.15897882 metric tons.
- j Includes beverages and tobacco.

Philippines

- k Beginning 2001, data series based on the monetary survey concept were revised to adopt the depository corporations survey concept, which expanded the coverage of other depository corporations to include thrift banks, nonstock savings and loan associations and nonbanks with quasi-banking functions, along with commercial and rural banks.
- l Includes liabilities excluded from broad money (Other Liabilities) beginning 2001.
- m Refers to the weighted average interest rates of sample commercial banks.
- n Refers to rates charged on interest-bearing deposits with maturities of less than or equal to one year.
- o Refers to rates charged on interest-bearing deposits with maturities of over one year.
- p On obligation basis.
- q Includes agrarian reform and natural resources.
- r Includes trade and tourism.
- s Includes subsidy to local government units.
- t Includes other social services, social service subsidy to local government units, net lending, debt service, and land distribution.
- u Beginning 1999, the BOP Manual 5th Edition was adopted where the overall BOP position refers to the change in the net international reserves. Revisions in the compilation methodology of trade-in goods, services, income, current transfers, and financial account were likewise undertaken.
- v Prior to 1999, trade-in goods data included all goods leaving the country and entering any of the seaports and airports. Data from 1999 onward included only shipped goods that involve a change in ownership.
- w Prior to 1999, both current and capital transfers were reported under the transfers account. Beginning 1999, current transfers were reported under the transfers account while capital transfers were reported under the capital account.
- x Prior to 1999, the financial account consists of medium- and long-term loans, trading of bonds in the secondary market, investments, change in commercial banks' net foreign assets, and short-term capital. From 1999 onward, the capital account is presented separately from the financial account with transactions on loans being recorded under financial account other investment; bonds, under portfolio investment; and intracompany loans, under direct investment.
- y From 1990 to 1998, item includes data on revaluation adjustments, unremittable arrears/adjustments and purchase of collateral when such transactions occur. Beginning 1999, net unclassified items is used as an offsetting account to the overstatement or understatement in either receipts or payments of the recorded BOP components vis-a-vis the overall BOP position.
- z Change in commercial banks' net foreign assets is derived by deducting foreign assets from foreign liabilities. This includes assigned capital of foreign banks in local branches that are converted to pesos.
- aa Beginning 1999, overall BOP position is determined by deducting change in reserve liabilities from change in reserve assets.

Sources:

Population	Official communication, 24 April 2008; past communication. National Statistical Coordination Board.
Labor Force	Official communication, 2 May 2008; past communication. National Statistics Office.
National Accounts	For 1990–2001, <i>National Accounts of the Philippines</i> (base year 1985), February 2006 and past issues. National Statistical Coordination Board. For 2002–2007, Official communication, 24 April 2008; past communication. National Statistical Coordination Board.
Production	Official communication, 24 April 2008; past communication. National Statistical Coordination Board.
Production Indexes	
Agriculture	<i>FAOSTAT Database Online</i> . Food and Agriculture Organization.
Mining	Official communication, 24 April 2008; past communication. National Statistical Coordination Board.
Manufacturing	}
Energy	Official communication, 24 April 2008; past communication. National Statistical Coordination Board.
Price Indexes	Official communication, 2 May 2008; past communication. National Statistics Office.
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Philippines

Expenditure by Function Provincial and other local governments	} Official communication, 24 April 2008; past communication. National Statistical Coordination Board.
External Trade	For 1990–1996, Official communication, 11 April 1997. National Statistical Coordination Board. For 1997, <i>Foreign Trade Statistics of the Philippines</i> , 1998. National Statistics Office. For 1998–2007, Official communication, 2 May 2008; past communication. National Statistics Office.
Direction of Trade	<i>Direction of Trade Statistics</i> CD-ROM, May 2008. International Monetary Fund.
Trade Indexes	Official communication, 2 May 2008; past communication. National Statistics Office.
Balance of Payments	Official communication, 14 April 2008; past communication. Bangko Sentral ng Pilipinas.
International Reserves Exchange Rates	} <i>International Financial Statistics</i> CD-ROM, May 2008. International Monetary Fund
External Indebtedness	Global Development Finance Online. World Bank.