

# Marshall Islands

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
<b>POPULATION</b>																		
Total population <sup>a</sup> <i>thousand; as of 1 July</i>	44.6	45.3	46.0	46.6	47.3	48.0	48.7	49.4	50.1	50.8	51.3	50.7	49.9	50.3	50.8	51.6	52.0	52.3
Population density <i>persons per square kilometer</i>	247	250	254	258	261	265	269	273	277	281	283	280	276	278	281	285	287	289
Population <i>annual change, percent</i>	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	0.9	-1.2	-1.5	0.7	1.1	1.6	0.7	0.7
Urban population <i>percent of total population</i>	64.7	64.8	64.9	65.1	65.2	65.3	65.4	65.5	65.6	65.7	65.8	66.0	66.2	65.0	65.0	65.0	65.0	65.0
<b>LABOR FORCE</b> <i>thousand; calendar year</i>																		
Employed	...	...	...	...	...	...	13.7	14.1	14.4	14.7	14.8	14.6	14.4	14.5	14.7	14.9	15.0	15.1
Agriculture	...	...	...	...	...	...	1.9	2.0	2.0	2.1	2.1	...	...	..	...	...	...	...
Manufacturing	...	...	...	...	...	...	0.8	0.8	0.7	0.8	0.8	...	...	...	...	...	...	...
Mining	...	...	...	...	...	...	0.0	0.0	0.0	0.0	0.0	...	...	...	...	...	...	...
Others	...	...	...	...	...	...	6.2	6.3	7.2	7.3	7.4	...	...	...	...	...	...	...
Unemployed	...	...	...	...	...	...	4.7	4.9	4.4	4.5	4.6	4.5	4.5	4.5	4.5	4.6	4.6	4.7
Unemployment rate <i>percent</i>	...	...	...	...	...	...	34.3	34.8	30.6	30.9	30.9	30.9	30.9	30.9	30.9	30.9	30.9	30.9
Labor force <i>annual change, percent</i>	...	...	...	...	...	...	...	2.9	2.1	1.9	0.9	-1.2	-1.5	0.7	1.1	1.6	0.7	0.7
Labor force participation rate <i>percent</i>	...	...	...	...	...	...	...	...	...	51.2	51.1	51.1	51.1	51.1	51.1	51.1	51.1	51.1
Male	...	...	...	...	...	...	...	...	...	66.3	65.9	67.4	67.6	66.1	65.8	65.5	66.1	66.1
Female	...	...	...	...	...	...	...	...	...	35.4	34.1	34.8	34.9	34.1	34.0	33.8	34.1	34.1
<b>NATIONAL ACCOUNTS</b> <sup>b</sup> <i>thousand US Dollars; fiscal year ending 30 September</i>																		
<b>At Current Prices</b>																		
GDP at current market prices	76982	80936	89329	97567	106014	117941	108748	105641	107449	104247	107573	110480	119286	123788	130737	137575	143891	149194
<b>At Constant Prices</b>																		
GDP at 2000 market prices	127944	133902	135974	134158	131903	131528	115302	109322	105426	102357	107573	110505	114721	118678	125279	127444	129108	131659
<b>Growth of Output</b> <i>annual change, percent</i>																		
GDP	9.8	4.7	1.5	-1.3	-1.7	-0.3	-12.3	-5.2	-3.6	-2.9	5.1	2.7	3.8	3.4	5.6	1.7	1.3	2.0
<b>At Current Market Prices</b> <i>US Dollars</i>																		
Per capita GDP	1724	1787	1944	2093	2241	2458	2234	2143	2148	2050	2097	2180	2390	2463	2574	2667	2770	2851
<b>PRODUCTION</b> <i>short tons; calendar year</i>																		
<b>Agriculture</b> <i>crop year</i>																		
Copra	5159	4213	5861	4627	4972	7201	6464	6031	4273	3348	4272	5256	2653	4283	4868	4908	4646	6053
<b>Production Index</b> <i>period average</i>																		
Agriculture <i>1999-2001 = 100</i>	173.2	142.3	197.9	154.6	163.9	259.8	219.6	204.1	145.4	114.4	92.8	92.8	92.8	92.8	92.8	92.8	...	...
<b>ENERGY</b> <i>annual values</i>																		
<b>Electricity</b> <sup>c</sup> <i>thousand kilowatt-hours</i>																		
Production	42912	45759	48252	53303	57891	61668	62620	62116	64110	62931	69244	73523	79764	81297	80986	81256	78026	...
Consumption	42912	45759	48252	53303	57891	61668	62620	62116	64110	62931	69244	73523	79764	81297	80986	81256	78026	...

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	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	
<b>PRICE INDEXES</b> <i>period averages</i>																			
Consumer (Majuro) <i>4th Qtr 1982 = 1st Qtr 2003=100</i>	118.0	122.7	69.2	72.6	76.7	83.1	91.0	95.5	97.5	99.2	100.8	102.5	103.8	102.0	104.4	110.8	113.7	119.0	
Food	118.5	122.6	76.3	78.2	79.4	81.8	92.5	97.4	99.5	100.4	100.3	100.6	102.9	105.7	106.3	107.1	110.3	114.0	
Nonfood	117.3	122.7	80.8	68.2	75.0	85.4	90.8	93.8	95.6	96.4	101.5	104.5	107.7	99.9	103.3	112.9	115.6	121.8	
Implicit GDP deflator <i>2000 = 100</i>	60.2	60.4	65.7	72.7	80.4	89.7	94.3	96.6	101.9	101.8	100.0	100.0	104.0	104.3	104.4	107.9	111.5	113.3	
<b>Price Indexes</b> <i>annual change, percent</i>																			
Consumer price index	0.7	4.0	10.3	4.9	5.7	8.3	9.6	4.8	2.2	1.7	1.6	1.7	1.3	-1.8	2.4	6.2	2.6	4.7	
Food price index	3.3	3.5	7.7	2.6	1.5	3.0	13.1	5.3	2.2	0.9	-0.2	0.3	2.4	2.7	0.5	0.8	3.0	3.4	
Implicit GDP deflator	-2.0	0.5	8.7	10.7	10.5	11.6	5.2	2.5	5.5	-0.1	-1.8	-0.0	4.0	0.3	0.0	3.4	3.2	1.7	
<b>GOVERNMENT FINANCE</b> <i>million US Dollars; fiscal year ending 30 September</i>																			
<b>Central Government</b>																			
Total revenue and grants	76.4	67.8	67.2	71.8	70.9	77.7	78.1	69.1	71.8	65.5	74.0	81.8	79.7	83.3	76.1	85.6	94.8	98.9	
Total revenue	24.1	24.1	24.4	28.2	27.9	34.9	36.0	28.1	25.0	26.7	24.3	23.7	27.5	28.7	33.5	35.5	36.3	36.0	
Current revenue	24.1	24.1	24.4	28.2	27.9	34.9	36.0	28.1	25.0	26.7	24.3	23.7	27.5	28.7	33.5	35.5	36.3	36.0	
Taxes	13.8	14.7	16.7	19.6	18.7	19.5	19.4	18.9	19.0	16.9	17.0	18.4	20.1	23.1	22.5	24.3	25.1	24.7	
Nontaxes	10.3	9.4	7.7	8.6	9.2	15.4	16.6	9.2	6.0	9.8	7.3	5.3	7.4	5.6	11.0	11.2	11.2	11.3	
Capital receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Grants	52.3	43.7	42.8	43.6	43.0	42.8	42.1	41.0	46.8	38.8	49.7	58.1	52.2	54.6	42.6	50.1	58.5	62.9	
Total expenditure and net lending	74.9	74.0	87.7	84.9	83.3	109.8	60.2	60.4	56.6	55.3	65.0	72.2	90.4	85.5	77.8	79.2	93.4	99.9	
Total expenditure	71.0	70.1	82.7	84.9	83.3	109.8	60.2	60.4	56.6	55.3	65.0	72.2	90.4	85.5	77.8	79.2	93.4	99.9	
Current expenditure	51.2	57.3	63.7	66.8	59.4	66.8	53.8	52.9	51.8	48.4	52.9	52.8	73.3	71.7	66.7	77.8	78.9	78.9	
Capital expenditure	19.8	12.8	19.0	18.1	23.9	43.0	6.4	7.5	4.8	6.9	12.1	19.4	17.1	13.8	11.1	1.4	14.5	21.0	
Net lending	3.9	3.9	5.0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Current surplus/deficit	-27.1	-33.2	-39.3	-38.6	-31.5	-31.9	-17.8	-24.8	-26.8	-21.7	-28.6	-29.1	-45.8	-43.0	-33.2	-42.3	-42.6	-42.9	
Capital account surplus/deficit	-19.8	-12.8	-19.0	-18.1	-23.9	-43.0	-6.4	-7.5	-4.8	-6.9	-12.1	-19.4	-17.1	-13.8	-11.1	-1.4	-14.5	-21.0	
Overall budgetary surplus/deficit <sup>d</sup>	1.5	-6.2	-20.5	-13.1	-12.4	-32.1	17.9	8.7	15.2	10.2	9.0	9.6	-10.7	-2.2	-1.7	6.4	1.4	-1.0	
Financing																			
Domestic borrowing	-7.2	39.0	6.4	11.6	15.6	-12.2	-12.4	-7.3	-11.0	-27.0	...	...	...	...	...	...	...	...	
Foreign borrowing	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
Use of cash balances	5.7	-32.8	14.1	1.5	-3.2	44.3	-5.6	-1.1	-3.8	16.8	...	...	...	...	...	...	...	...	
<b>Government Finance</b> <i>percent of GDP at current market prices</i>																			
Total revenue	31.3	29.8	27.3	28.9	26.3	29.6	33.1	26.6	23.3	25.6	22.6	21.5	23.1	23.2	25.6	25.8	25.2	24.1	
Total expenditure	92.2	86.6	92.6	87.0	78.6	93.1	55.4	57.2	52.7	53.0	60.4	65.4	75.8	69.1	59.5	57.6	64.9	67.0	
Overall budgetary surplus/deficit	1.9	-7.7	-22.9	-13.4	-11.7	-27.2	16.5	8.2	14.1	9.8	8.4	8.7	-9.0	-1.8	-1.3	4.7	1.0	-0.7	
<b>EXTERNAL TRADE</b> <i>thousand US Dollars; calendar year</i>																			
Exports, fob	2793	10850	9201	7660	21897	23071	18923	15777	5774	7662	9124	...	...	...	...	...	...	...	
Imports, cif	55591	56442	61839	61082	70399	74671	72553	60995	67329	68935	54724	...	67250	75235	67658	68490	67735	...	
Trade balance	-52798	-45592	-52638	-53422	-48502	-51600	-53630	-45218	-61555	-61273	-45600	...	...	...	...	...	...	...	
<b>External Trade</b> <i>annual change, percent</i>																			
Exports	23.5	288.5	-15.2	-16.7	185.9	5.4	-18.0	-16.6	-63.4	32.7	19.1	...	...	...	...	...	...	...	
Imports	27.6	1.5	9.6	-1.2	15.3	6.1	-2.8	-15.9	10.4	2.4	-20.6	...	...	11.9	-10.1	1.2	-1.1	...	

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	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
<b>Exports, by principal commodity</b>																		
1. Chilled and frozen fish	1069	1725	1548	1309	10141	12671	13172	11855	...	...	...	...	...	5196	8358	9870	9035	...
2. Crude coconut oil	1148	1396	1137	2142	1952	3147	3269	2745	1459	1192	1110	...	...	1070	770	2526	2000	...
3. Copra	94	18	109	168	163	201	354	367	987	1053	1354	...	...	230	209	107	100	...
4. Fish	268	709	483	383	297	349	196	41	306	473	453	...	...	...	...	...	...	...
5. Trochus, shells/meat	179	176	176	...	...	...	...	...	564	...	...	...	...	...	...	...	...	...
6. Handicraft	2	4	4	5	19	20	4	6	...	...	10	...	...	...	...	...	...	...
<b>Imports, by SITC section</b>																		
Food and live animals	13615	13717	15132	17757	19861	18056	6240	18935	5382	5697	4984	...	...	...	...	...	...	...
Beverage and tobacco	3801	5575	3347	4129	4038	3133	5752	1564	7404	7512	5962	...	...	...	...	...	...	...
Crude materials excluding fuels	3217	3677	4014	5160	5036	5119	7873	2293	3076	3253	2581	...	...	...	...	...	...	...
Mineral fuels, etc.	2738	6288	8524	8528	15323	22520	28344	12113	23815	25680	20384	...	...	...	...	...	...	...
Animal, vegetable oil, and fats	319	109	101	167	266	331	3535	3407	2875	3012	2390	...	...	...	...	...	...	...
Chemicals	2117	1508	1938	2701	2356	1915	106	411	119	124	97	...	...	...	...	...	...	...
Basic manufactures	10851	5463	7500	5265	5953	4873	3033	3968	3692	3676	2917	...	...	...	...	...	...	...
Machines, transport equipment	10916	9172	11153	10495	8716	9599	1442	7679	1749	1738	1379	...	...	...	...	...	...	...
Miscellaneous manufactured goods	8017	10932	976	1379	1882	1724	7770	1768	10133	10381	8239	...	...	...	...	...	...	...
Unclassified goods	-	-	9154	5501	6968	7401	8458	8857	9084	7862	5791	...	...	...	...	...	...	...
<b>Direction of Trade</b> <i>thousand US Dollars; calendar year</i>																		
Imports, total																		
1. United States	41613	47248	49163	49135	59923	49296	40359	37566	42756	41361	41861	...	40353	40691	32720	32231	31021	...
2. Australia	1148	895	2106	1058	1332	1410	1364	1836	1885	1379	1426	...	7282	10079	6438	5869	5745	...
3. Japan	8335	5446	7652	5906	4169	5571	2944	2412	2828	3309	3487	...	4428	3660	5145	5393	5471	...
4. New Zealand	761	247	1328	709	511	1066	759	563	673	827	872	...	938	2538	842	2338	2224	...
5. Hong Kong, China	1573	482	836	664	1466	1259	1306	1054	1145	1310	1326	...	3261	2465	2868	2432	1225	...
6. Taipei, China	261	98	233	269	767	622	1301	926	741	965	905	...	1907	2145	1835	1685	1565	...
7. Philippines	115	241	154	127	269	403	240	303	269	414	509	...	1309	1102	1459	4024	2110	...
8. Singapore	-	-	-	-	-	-	22605	14257	14813	17234	...	...	268	847	333	450	578	...
9. Fiji Islands	1133	821	115	198	447	612	430	309	337	483	522	...	170	199	277	368	273	...
<b>BALANCE OF PAYMENTS</b> <i>e thousand US Dollars; fiscal year ending 30 September</i>																		
Merchandise exports, fob <sup>f</sup>	2513	8800	9600	8100	18600	22800	20000	14200	7500	7200	8800	10000	11400	14200	15700	16500	16200 *	...
Merchandise imports, fob <sup>l</sup> cif <sup>l</sup> fob <sup>g</sup>	-53457 <sup>l</sup>	-56300	-60500	-61300	-68100 <sup>l</sup>	-56800	-61800	-55600	-57200	-59600	-83200	-79400	-70600	-77500	-73100	-85800	-99000 *	...
Trade balance	-50944	-47500	-50900	-53200	-49500	-34000	-41800	-41400	-49700	-52400	-74400	-69400	-59200	-63300	-57400	-69300	-82800 *	...
Other goods, services, and income <sup>h</sup>	7481	4900	1600	1900	4900	5300	-100	1400	-100	5200	30900	23100	24300	34300	28800	26000	28100 *	...
Credit	32630	36800	37000	38400	38700	27400	23000	23200	23700	23600	49200	42500	46600	53900	47700	47100	50500 *	...
Debit	-25149	-31900	-35400	-36500	-33800	-22100	-23100	-21800	-23800	-18400	-18300	-19400	-22300	-19600	-18900	-21100	-22400 *	...
Unrequited transfers	69797	50100	49200	50000	49400	43000	42500	41500	47000	39400	42900	51100	39200	41700	30200	41000	58600 *	...
Private	5677	-1300	-1400	-1600	-1600	500	500	500	600	600	-6800	-7000	-13000	-12900	-12400	-12600	-12800 *	...
Official	64120	51400	50600	51600	51000	42500	42000	41000	46400	38800	49700	58100	52200	54600	42600	53600	71400 *	...
Current balance	26334	7500	-100	-1300	4800	14300	600	1500	-2800	-7800	-600	4800	4300	12700	1600	-2300	3900 *	...
Direct investment	-9467	39600	11400	26800	34200	-9700	-31200	-6000	-1200	-16800	100	100	100	-1900	100	2100	100 *	...
Portfolio investment	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

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	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Other short-term capital	...	...	...	...	...	...	...	...	...	...	-4900	-2200	-6600	-8100	-4900	-4900	-5600 *	...
Other long-term capital	...	...	...	...	...	...	...	...	...	...	-5600	-14800	8600	3300	2100	-2200	-2300 *	...
Net errors and omissions	...	-38200	-28700	-17500	-35900	-26900	22300	3800	7100	17000	11300	2900	2900	6900	-200	1200	400 *	...
Overall balance	16867	8900	-17400	8000	3100	-22300	-8300	-700	3100	-7600	300	-9200	9300	12900	-1300	-6100	-3500 *	...
<b>Balance of Payments</b> percent of GDP at current market prices																		
Exports	3.3	10.9	10.7	8.3	17.5	19.3	18.4	13.4	7.0	6.9	8.2	9.1	9.6	11.5	12.0	12.0	11.3 *	...
Imports	-69.4	-69.6	-67.7	-62.8	-64.2	-48.2	-56.8	-52.6	-53.2	-57.2	-77.3	-71.9	-59.2	-62.6	-55.9	-62.4	-68.8 *	...
Trade balance	-66.2	-58.7	-57.0	-54.5	-46.7	-28.8	-38.4	-39.2	-46.3	-50.3	-69.2	-62.8	-49.6	-51.1	-43.9	-50.4	-57.5 *	...
Current account balance	34.2	9.3	-0.1	-1.3	4.5	12.1	0.6	1.4	-2.6	-7.5	-0.6	4.3	3.6	10.3	1.2	-1.7	2.7 *	...
Overall balance	21.9	11.0	-19.5	8.2	2.9	-18.9	-7.6	-0.7	2.9	-7.3	0.3	-8.3	7.8	10.4	-1.0	-4.4	-2.4 *	...
<b>EXCHANGE RATES</b> <sup>i</sup>																		
	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>EXTERNAL INDEBTEDNESS</b> <sup>j</sup> million US Dollars; as of 30 September																		
Total debt outstanding and disbursed	71.6	95.2	107.6	132.2	158.4	148.6	132.8	126.3	115.1	88.3	68.8	89.8	87.6	91.2	103.4	100.8	98.2	...
Total debt service payments	14.0	13.5	26.4	20.3	22.1	24.0	25.3	26.4	26.1	26.0	21.6	26.3	3.2	4.1	4.1	6.2	4.7	...
External debt as percent of GDP	92.9	117.5	120.3	135.3	149.3	125.9	122.0	119.0	107.1	84.7	63.8	81.2	72.4	72.0	77.5	73.2	...	...
Debt service as percent of exports of goods and services	39.8	29.6	56.7	43.7	38.6	47.8	58.8	70.6	83.7	84.4	57.9	...	...	...	...	...	...	...

a Data are intercensal estimates based on the 1988 and 1999 population censuses. Population projections from 2000 onward are based on annual population growth rates derived from data on births, deaths, and migration.

b Series linked based on differential between the average figures for 1996–1998.

c Refers to Majuro only.

d Figures exclude nonbudgetary surplus/deficit, hence, the item refers to overall budgetary surplus/deficit.

e Nontrade data are derived from the budget statement hence they are presented on a fiscal year basis. Merchandise trade data, usually compiled on a calendar year basis, are converted to fiscal year by Marshall Island authorities.

f Prior to 1996, item refers to exports, fob only. From 1996 onward, item refers to exports and re-exports, fob.

g Prior to 1991, item refers to imports, fob. For 1991–1994, item refers to imports, cif; and includes petroleum products for re-exports. For 1995 onward, item refers to imports, fob.

h Starting 2000, it includes net payments to the National Telecommunications Authority.

i The unit of currency of the Marshall Islands is the US Dollar.

j Refers to government and government-guaranteed debt only.

## Marshall Islands

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