

Armenia

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	
POPULATION																			
Total population <i>thousand; as of 1 July</i>	3254.6	3247.4	3242.1	3235.2	3229.5	3221.1	3214.1	3211.6	3211.3	3214.0	3217.5	3221.1	3226.4	
Population density <i>persons per square kilometer</i>	109	109	109	109	109	108	108	108	108	108	108	108	109	
Population <i>annual change, percent</i>	-0.2	-0.2	-0.2	-0.2	-0.3	-0.2	-0.1	-0.0	0.1	0.1	0.1	0.2	
Urban population <i>percent of total population</i>	66.3	66.0	65.7	65.4	65.1	64.8	64.4	64.2	64.2	64.2	64.1	64.1	64.0	
LABOR FORCE <i>thousand; calendar year</i>																			
Employed	1581.9	1583.5	1538.3	1476.4	1462.4	1447.2	1411.7	1240.1	1232.4	1196.5	1195.8	1181.3	1168.0	
Agriculture	551.9	586.0	566.6	567.8	562.4	566.7	570.0	500.8	509.0	507.1	507.6	504.5	502.7	
Industry	302.9	255.0	228.9	209.4	195.2	179.7	169.6	151.7	146.0	139.6	140.2	140.9	140.0	
Services	607.9	582.0	565.6	548.2	529.3	521.2	513.9	453.9	452.6	435.0	450.0	447.0	442.6	
Others ^a	13.7	12.6	11.1	11.9	11.3	10.1	11.4	...	...	...	...	...	...
Unemployed ^b	105.5	147.9	166.1	139.1	164.2	169.5	146.8	133.7	124.8	114.8	98.0	88.9	82.7	
Unemployment rate ^b <i>percent</i>	6.7	9.3	10.8	9.4	11.2	11.7	10.4	10.8	10.1	9.6	8.2	7.5	7.1	
Labor force <i>annual change, percent</i>	0.1	-2.9	-4.0	-0.9	-1.0	-2.5	-12.2	-0.6	-2.9	-0.1	-1.2	-1.1	
Labor force participation rate <i>percent</i>	74.2	73.5	70.8	65.6	63.9	61.4	58.7	62.7	61.4	58.6	57.7	55.9	...	
NATIONAL ACCOUNTS <i>billion Drams; calendar year</i>																			
At Current Prices																			
GDP by industrial origin at current market prices	522.3	661.2	804.3	955.4	987.4	1031.3	1175.9	1362.5	1624.7	1908.0	2242.9	2657.2	3139.4	
Agriculture	212.8	230.4	237.0	295.1	266.6	239.9	300.9	319.5	349.8	431.9	428.3	482.1	548.9	
Mining	
Manufacturing	126.7	154.9	180.7	190.0	208.9	225.6	236.4	256.9	316.6	422.2	488.4	476.2	491.5	
Electricity, gas, and water	
Construction	34.1	48.7	65.0	76.6	82.0	106.3	114.2	172.2	255.4	296.6	440.2	650.6	802.6	
Trade	53.2	66.8	77.3	88.2	94.5	102.7	125.5	150.8	185.3	227.8	263.9	302.5	345.5	
Transport and communications	22.6	40.3	60.5	65.8	74.8	74.5	82.5	83.6	95.7	113.8	133.9	167.8	198.5	
Finance	
Public administration	71.7	100.7	139.7	168.8	194.5	204.1	219.6	262.5	292.5	280.0	321.5	387.5	477.6	
Others	
Less: Financial intermediation services indirectly measured	18.3	17.0	20.2	17.6	17.9	16.0	16.9	14.9	18.3	24.2	26.2	27.5	31.9	
Taxes less subsidies on products	19.3	36.5	64.3	88.5	83.9	94.2	113.7	131.9	147.7	159.9	192.9	218.0	306.7	
Net factor income from abroad	-0.7	1.0	1.2	-7.0	-8.6	-12.6	-1.5	-6.6	-17.8	-75.6	-73.2	...	...
GNI at current market prices	521.6	662.2	805.5	948.4	978.8	1018.7	1174.4	1355.9	1606.9	1832.4	2169.7	...	...
Structure of Output <i>percent of GDP at current basic prices</i>																			
Agriculture	40.8	35.9	31.2	33.4	28.9	25.2	27.9	25.7	23.4	24.4	20.6	19.5	19.2	
Industry	30.9	31.7	32.3	30.1	31.6	34.8	32.5	34.5	38.3	40.6	44.7	45.7	45.2	
Services	28.3	32.4	36.5	36.5	39.5	40.0	39.6	39.9	38.4	35.1	34.6	34.8	35.7	
Expenditure on GDP at current market prices																			
Private consumption	554.3	663.3	830.5	954.0	948.4	997.6	1097.5	1207.2	1349.8	1570.4	1690.3	1903.7	2209.7	
Government consumption	59.1	75.0	92.3	107.9	120.8	125.9	135.3	142.7	169.1	197.3	239.7	304.5	378.9	
Gross fixed capital formation	84.4	118.3	130.3	154.9	162.1	190.1	208.0	287.4	373.6	455.3	668.3	884.4	1073.0	
Increase in stocks	11.9	14.0	23.0	27.9	19.1	2.1	24.3	7.8	20.5	19.4	15.1	7.6	20.8	

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	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	
Exports of goods and services	125.0	153.7	163.1	181.6	205.0	241.1	299.5	400.0	522.4	522.5	611.7	585.6	587.4	
Less: Imports of goods and services	324.8	370.2	468.7	504.8	491.8	521.3	542.7	634.7	812.9	803.8	908.0	968.6	1195.0	
Statistical discrepancy	12.5	7.2	33.8	33.9	23.9	-4.2	-46.0	-47.8	2.2	-53.1	-74.2	-60.0	64.6	
Structure of Demand <i>percent of GDP at current market prices</i>																			
Private consumption	106.1	100.3	103.3	99.9	96.0	96.7	93.3	88.6	83.1	82.3	75.4	71.6	70.4	
Government consumption	11.3	11.3	11.5	11.3	12.2	12.2	11.5	10.5	10.4	10.3	10.7	11.5	12.1	
Gross domestic capital formation	18.4	20.0	19.1	19.1	18.4	18.6	19.8	21.7	24.3	24.9	30.5	33.6	34.8	
Exports of goods and services	23.9	23.2	20.3	19.0	20.8	23.4	25.5	29.4	32.2	27.4	27.3	22.0	18.7	
Imports of goods and services	62.2	56.0	58.3	52.8	49.8	50.5	46.1	46.6	50.0	42.1	40.5	36.5	38.1	
At Constant Prices																			
GDP by industrial origin at previous year's market prices	552.9	683.2	863.4	986.5	1045.7	1129.9	1352.9	1553.8	1794.7	2172.5	2540.3	3021.6	
Agriculture	217.0	220.0	267.4	299.4	263.8	267.9	312.3	332.7	399.6	480.4	430.3	528.6	
Mining	
Manufacturing	128.1	156.9	176.6	200.3	222.7	234.3	269.2	296.9	319.9	445.9	487.0	491.4	
Electricity, gas, and water	
Construction	42.7	50.6	71.9	82.5	105.7	111.4	161.6	250.6	294.5	379.3	611.4	770.3	
Trade	59.0	69.9	82.3	97.8	102.6	119.5	149.6	171.5	204.3	250.5	284.7	319.6	
Transport and communications	26.5	44.0	61.4	66.9	75.1	86.3	81.1	90.6	114.5	134.3	155.3	194.6	
Finance	
Public administration	79.5	141.7	203.8	239.6	275.8	310.4	379.0	411.3	461.9	482.1	571.6	717.1	
Others	
Net factor income from abroad	
GNI at previous year's market prices	
Growth of Output <i>annual change, percent</i>																			
GDP	5.9	3.3	7.3	3.3	5.9	9.6	15.1	14.0	10.5	13.9	13.3	13.7	
Agriculture	2.0	-4.5	12.8	1.4	-1.0	11.7	3.8	4.1	14.2	11.2	0.5	9.6	
Industry	6.2	1.9	1.2	6.1	12.9	4.2	22.9	27.6	7.4	14.8	18.3	12.0	
Services	-10.9	-2.2	-4.0	-5.7	-2.6	5.0	9.2	4.6	5.6	7.6	7.8	11.6	
Expenditure on GDP at previous year's market prices	552.9	683.2	863.4	986.5	1045.7	1129.9	1352.9	1553.8	1794.7	2172.5	2540.3	3021.6	
Private consumption	575.5	711.6	874.7	967.0	1027.4	1073.9	1191.5	1294.3	1470.4	1708.4	1845.1	2135.5	
Government consumption	57.6	73.3	90.4	109.7	124.3	129.8	142.1	158.5	187.2	234.1	287.1	349.4	
Gross fixed capital formation	93.1	120.7	146.0	155.8	188.4	200.2	277.0	366.3	444.7	587.9	841.8	1033.0	
Increase in stocks	10.7	18.1	15.2	19.0	2.2	23.4	7.7	19.6	18.2	14.5	6.9	20.1	
Exports of goods and services	133.9	143.7	160.4	206.4	243.9	306.1	406.7	516.2	513.3	332.6	500.9	568.6	
Less: Imports of goods and services	322.8	413.0	445.9	495.2	527.1	554.7	645.5	803.2	789.1	634.3	884.1	1147.9	
Statistical discrepancy	4.9	28.8	22.6	23.7	-13.4	-48.9	-26.7	2.1	-50.0	-70.7	-57.4	62.9	
Growth of Consumption and Investment <i>annual change, percent</i>																			
Private consumption	3.8	7.3	5.3	1.4	8.3	7.6	8.6	7.2	8.9	8.8	9.2	12.2	
Government consumption	-2.7	-2.3	-2.1	1.7	2.9	3.1	5.1	11.1	10.7	18.6	19.8	14.7	
Gross domestic capital formation	7.8	4.9	5.2	-4.4	5.2	16.3	22.5	30.7	17.5	26.9	24.2	18.1	

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	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Investment Financing at current prices																		
Gross domestic capital formation	96.2	132.3	153.4	182.8	181.2	192.3	232.3	295.2	394.1	474.7	683.4	892.0	1093.8
Gross national saving	-23.8	-17.1	-42.3	-41.4	0.3	-6.7	39.3	108.7	218.2	285.4	427.3	...	...
Gross domestic saving	-91.1	-77.1	-118.5	-106.5	-81.7	-92.2	-56.9	12.6	105.8	140.3	312.9	449.0	550.8
Net factor income from abroad	-0.7	1.0	1.2	-7.0	-8.6	-12.6	-1.5	-6.6	-17.8	-75.6	-73.2	...	...
Net current transfers from abroad	68.0	59.0	75.0	72.1	90.6	98.1	97.7	102.7	130.2	220.7	187.6	...	...
Savings and Investment percent of GDP at current market prices																		
Gross domestic saving	-17.5	-11.7	-14.7	-11.2	-8.3	-8.9	-4.8	0.9	6.5	7.4	14.0	16.9	17.5
Gross national saving	-4.6	-2.6	-5.3	-4.3	0.0	-0.6	3.3	8.0	13.4	15.0	19.1	...	...
Gross domestic capital formation	18.4	20.0	19.1	19.1	18.4	18.6	19.8	21.7	24.3	24.9	30.5	33.6	34.8
At Current Market Prices thousand Drams																		
Per capita GDP	160.5	203.6	248.1	295.3	305.8	320.2	365.8	424.2	505.9	593.6	697.4	824.9	973.0
Per capita GNI	165.5	209.3	263.0	304.7	314.9	329.0	377.0	440.0	500.4	570.1	674.3	...	...
PRODUCTION thousand metric tons; calendar year																		
Agriculture																		
1. Vegetable	450.9	444.5	369.0	395.2	449.0	375.7	456.0	466.0	569.4	600.8	663.8	780.0	845.3
2. Milk	428.3	431.3	425.3	447.5	456.2	452.1	465.3	489.5	513.7	555.2	594.6	620.0	642.0
3. Potatoes	427.7	423.2	359.8	440.0	414.1	290.3	363.8	374.3	507.5	576.4	564.2	539.5	583.9
4. Fresh fruits and nuts	146.1	158.2	108.8	126.7	88.1	128.5	102.4	82.6	103.1	113.7	315.6	286.0	260.2
5. Grape	154.9	158.5	107.7	106.0	114.8	115.8	116.5	104.0	81.6	148.9	164.4	201.4	218.9
6. Meat	48.4	48.4	49.1	51.3	49.1	49.3	48.3	50.2	52.6	53.4	56.0	66.8	69.9
Production Indexes previous year = 100; period averages																		
Agriculture	104.7	101.8	94.1	113.1	101.3	97.5	111.6	104.4	104.3	114.5	111.2	100.4	109.6
Industry	101.5	101.4	101.0	97.9	105.3	106.4	105.3	114.6	115.1	102.4	107.6	99.1	102.6
Mining	94.9	129.9	116.2	124.7	119.7	119.6	111.9	110.5	95.4	106.2	103.3
ENERGY annual values																		
Electricity million kilowatt-hours																		
Production	5575.9	6229.0	6029.8	6191.0	5716.9	5958.6	5744.8	5518.8	5500.9	6030.0	6316.9	5940.8	5897.4
Exports	110.0	382.0	703.6	814.9	698.3	665.5	583.1	930.1	1010.8	664.0	322.6
Imports	67.7	34.8	382.9	352.0	330.2	287.3	306.7	259.5	230.8	353.3	400.6
Consumption	5575.9	6229.0	5972.7	5832.1	5475.8	5495.8	5374.1	5165.1	5224.5	5277.4	5503.4	5144.6	...
Retail prices Drams/liter																		
Gasoline, premium	157.1	140.9	160.9	171.4	198.9	277.8	272.0	260.4	282.1	311.5	332.5	360.8	327.7
Diesel	144.8	143.1	183.3	181.6	177.4	196.2	224.3	275.8	289.4	287.6
PRICE INDEXES																		
Consumer previous year = 100; end of period																		
Food	132.2	105.7	121.9	98.7	102.0	100.4	102.9	102.0	108.6	102.0	99.8	105.2	106.6
Nonfood ^c	108.9	101.9	106.9	100.9	102.9	101.6	99.3	102.7	100.4	100.0	102.1	100.5	102.5

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Wholesale 2000 = 100; period averages	15.6	58.7	71.9	85.6	97.0	99.3	100.0	99.6	102.2	111.3	135.5	145.9	147.3	148.2
Implicit GDP deflator previous year = 100	119.6	117.7	110.7	100.1	98.6	104.1	100.7	104.6	106.3	103.2	104.6	103.9
Price Indexes annual change, percent																		
Consumer price index	32.2	5.7	21.9	-1.3	2.0	0.4	2.9	2.0	8.6	2.0	-0.2	5.2	6.6
Food price index	26.0	1.7	18.3	-4.0	-1.6	-0.2	4.1	1.9	13.5	3.3	-1.4	7.3	10.9
Implicit GDP deflator	19.6	17.7	10.7	0.1	-1.4	4.1	0.7	4.6	6.3	3.2	4.6	3.9
MONEY AND BANKING billion Drams; as of end of period																		
Money supply (M1)	0.1	1.3	13.4	30.1	39.8	44.1	52.7	52.2	71.4	77.3	115.3	123.3	132.4	202.1	295.3	458.6
Currency in circulation	0.1	0.9	10.1	24.6	34.8	37.6	41.4	42.6	59.5	65.0	88.6	92.0	98.6	144.3	211.5	326.0
Demand deposits	0.1	0.5	3.4	5.5	5.0	6.5	11.3	9.6	11.9	12.3	26.8	31.3	33.8	57.7	83.9	132.5
Quasi-money	0.1	1.6	11.1	10.2	14.5	26.2	43.4	57.2	80.3	80.9	96.6	110.5	153.5	163.5	190.4	232.8
Money supply (M2) ^d	0.2	2.9	24.5	40.3	54.4	70.2	96.0	109.5	151.7	158.2	211.9	233.8	285.9	365.6	485.7	691.3
Foreign assets (net)	0.2	0.9	7.0	15.4	6.5	30.9	42.0	45.7	70.9	84.2	155.6	203.0	222.5	275.0	336.7	374.2
Domestic credit	0.2	1.7	27.8	46.8	59.8	63.5	102.2	105.9	119.0	107.3	98.6	89.1	125.7	194.0	210.3	377.0
Claims on government sector	0.0	1.4	7.1	8.8	22.6	15.1	20.0	15.4	9.3	9.4	-0.1	-14.6	-17.2	5.2	-31.8	-54.0
Claims on private sector	0.1	0.4	20.7	37.9	37.2	48.5	70.8	86.2	102.6	92.5	94.2	97.1	136.6	182.3	232.5	422.3
Claims on nonbank financial institutions	0.0	0.0	0.0	0.0	0.0	0.0	11.4	4.4	7.1	5.4	4.5	6.6	6.3	6.5	9.7	8.7
Other items	-0.2	0.3	-10.3	-21.9	-11.8	-24.2	-48.2	-42.2	-38.3	-33.3	-42.3	-58.3	-62.2	-103.5	-61.3	-59.9
Money supply (M2) annual change, percent	1076.7	740.4	64.3	35.1	29.2	36.7	14.0	38.6	4.3	34.0	10.4	22.3	27.8	32.9	42.3
M2 percent of GDP at current market prices	7.7	8.2	8.7	10.1	11.1	14.7	13.4	15.6	14.4	15.0	16.3	18.3	22.0
Interest Rates percent per annum; period averages																		
On deposits																		
Time: 6 months	37.2	35.1	29.0	26.3	21.9	17.7	11.9	7.8	5.3	6.4	6.0	6.7
GOVERNMENT FINANCE billion Drams; fiscal year ending 31 December																		
Central Government																		
Total revenue and grants	94.5	98.2	126.2	168.7	190.9	172.1	193.6	228.3	292.0	302.2	374.7	441.5	570.1
Total revenue	75.3	88.5	112.1	152.6	175.8	163.6	184.3	211.3	241.6	288.5	363.1	426.3	563.5
Current revenue	75.3	88.5	112.1	152.1	175.1	163.6	182.7	209.5	238.3	279.4	350.8	410.3	544.4
Taxes	55.4	69.1	102.9	130.4	158.8	152.6	168.8	198.6	227.4	267.0	321.5	385.1	505.5
Nontaxes	19.9	19.4	9.2	21.7	16.3	11.1	13.9	10.9	10.9	12.4	29.2	25.2	38.9
Capital receipts	0.0	0.0	0.0	0.4	0.8	0.0	1.6	1.8	3.2	9.1	12.4	16.0	19.1
Grants	19.2	9.7	14.1	16.1	15.1	8.5	9.3	17.0	50.5	13.7	11.6	15.2	6.5
Total expenditure and net lending	140.0	204.6	242.6	222.9	244.4	263.9	312.7	334.0	417.5	481.2	565.9
Total expenditure	125.3	127.1	132.4	190.7	216.4	207.3	228.3	253.6	306.1	323.4	404.4	463.3	545.2
Current expenditure	122.9	146.5	174.3	168.6	188.6	219.4	222.3	262.8	329.1	356.6	406.4
Capital expenditure	9.6	44.3	42.2	38.7	39.8	34.2	83.8	60.6	75.3	106.7	138.8
Net lending	7.6	13.9	26.1	15.6	16.0	10.3	6.6	10.5	13.1	17.9	20.7
Current surplus/deficit	-10.8	5.7	0.8	-5.0	-5.9	-9.8	16.0	16.6	21.7	53.7	138.0
Capital account surplus/deficit	-9.6	-43.8	-41.4	-38.7	-38.2	-32.4	-80.6	-51.5	-62.9	-90.7	-119.7
Overall budgetary surplus/deficit	-31.1	-28.9	-13.9	-35.9	-51.7	-50.8	-50.8	-35.6	-20.7	-31.7	-42.8	-39.7	4.2

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	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Financing																		
Domestic borrowing
Foreign borrowing
Use of cash balances
Government Finance <i>percent of GDP at current market prices</i>																		
Total revenue	14.4	13.4	13.9	16.0	17.8	15.9	15.7	15.5	14.9	15.1	16.2	16.0	17.9
Total expenditure	24.0	19.2	16.5	20.0	21.9	20.1	19.4	18.6	18.8	17.0	18.0	17.4	17.4
Overall budgetary surplus/deficit	-6.0	-4.4	-1.7	-3.8	-5.2	-4.9	-4.3	-2.6	-1.3	-1.7	-1.9	-1.5	0.1
Expenditure by Function, Central Government																		
Total	127.1	146.9	204.6	242.6	222.9	244.4	263.9	312.7	334.0	417.5	481.2	565.9
General public services	7.6	13.9	21.8	20.3	21.2	23.6	24.2	30.0	36.6	44.2	49.9	...
Defence	28.5	31.4	33.7	36.5	36.7	36.8	36.8	44.3	52.3	64.4	78.3	...
Education	15.1	15.5	19.7	22.1	28.6	29.0	29.1	34.8	47.4	60.8	72.1	...
Health	9.1	9.5	13.7	13.6	9.8	15.7	16.0	19.6	24.7	31.1	39.4	...
Social security and welfare	7.6	12.6	20.0	26.1	22.0	26.1	23.8	29.3	35.0	44.1	52.3	...
Housing and community amenities	2.7	9.3	13.4	12.8	7.1	8.4	37.8	12.0	22.7	22.2	...
Economic services	25.1	22.5	48.9	65.0	45.0	52.3	54.0	85.8	80.7	88.1	116.8	...
Agriculture	1.9	2.8	12.2	26.8	16.8	17.0	14.5	19.9	16.4	13.2	18.3	...
Industry	3.6	0.9	1.4	5.6	0.4	0.6	0.7	-6.3	3.1	4.8	7.3	...
Transport and communications	2.9	3.2	10.0	9.6	6.1	7.0	7.8	30.4	18.5	21.1	31.4	...
Other economic services	16.7	15.6	25.3	23.0	21.7	27.8	31.1	41.8	42.6	49.0	59.8	...
Others ^e	34.1	38.8	37.6	45.7	46.8	53.7	71.7	31.1	45.3	62.1	50.1	...
EXTERNAL TRADE <i>million US Dollars; calendar year</i>																		
Exports, fob	270.9	290.3	232.5	220.5	231.7	300.5	341.8	505.2	685.6	722.9	973.9	985.1	1157.4
Imports, cif	673.9	855.8	892.3	902.4	811.3	884.7	877.4	987.2	1279.5	1350.7	1801.7	2191.6	3281.8
Trade balance	-403.0	-565.5	-659.8	-681.9	-579.6	-584.2	-535.6	-482.0	-593.9	-627.8	-827.8	-1206.5	-2124.4
External Trade <i>annual change, percent</i>																		
Exports	7.2	-19.9	-5.1	5.1	29.7	13.7	47.8	35.7	5.4	34.7	1.2	17.5
Imports	27.0	4.3	1.1	-10.1	9.1	-0.8	12.5	29.6	5.6	33.4	21.6	49.7
Exports, by HSC																		
Animal and animal products	0.1	0.1	0.3	0.1	0.5	0.7	1.2	2.7	5.7	6.2	7.2	7.9	8.2
Vegetable products	0.9	0.9	2.8	1.3	1.4	1.7	1.3	1.8	3.1	7.4	9.7	15.3	17.9
Animal or vegetable fats	0.0	0.1	0.4	0.1	0.0	0.0	0.1	0.0	0.2	0.1	0.2	3.6	1.1
Prepared foodstuffs	12.7	11.8	24.6	16.8	15.9	27.3	48.0	54.8	72.2	69.2	96.9	95.1	144.6
Mineral products	28.8	19.1	17.9	30.8	31.0	37.2	37.9	42.1	50.3	99.6	93.5	136.6	172.2
Chemical products	13.9	5.4	4.3	2.2	1.9	3.4	2.8	2.0	3.0	2.0	3.1	4.5	9.7
Plastics and rubber	12.1	8.2	9.2	8.1	9.1	9.0	13.1	6.3	4.8	10.1	8.7	28.1	31.1
Hides and skins	1.5	1.4	2.3	1.1	1.0	1.4	2.1	0.6	0.8	1.2	1.6	2.6	2.3
Wood and wood products	0.3	0.2	0.2	0.3	0.3	0.9	0.9	1.3	1.7	1.8	1.7	1.7	3.3
Wood pulp products	0.9	0.5	1.1	0.6	1.0	0.4	1.3	0.7	1.0	1.5	5.4	3.6	5.5

Armenia

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Textiles and textile articles	19.2	9.7	10.6	13.6	13.6	13.2	24.3	28.6	31.2	44.0	37.0	35.5	35.3
Footwear, headgear	4.2	2.2	0.7	1.1	1.0	1.0	0.3	0.4	0.2	0.1	0.1	0.3	1.4
Articles of stone, plaster, cement, asbestos	2.3	1.8	1.2	0.9	0.8	2.0	1.6	3.0	1.6	2.9	5.4	9.4	21.2
Pearls, precious or semiprecious stones, metals	89.5	140.3	55.2	53.1	99.9	121.5	122.9	258.3	350.7	299.3	336.3	301.0	213.7
Base metals and articles thereof	30.8	47.3	57.7	40.3	25.0	44.2	43.4	44.8	90.4	137.6	322.0	280.9	390.2
Machinery, mechanical appliances, and electrical equipment	37.5	34.3	32.2	40.9	17.5	31.0	28.5	21.4	20.1	21.9	28.0	20.8	39.8
Transportation equipment	6.8	2.7	2.0	3.3	2.7	1.8	2.4	15.0	14.5	9.4	11.2	14.3	25.5
Instruments—measuring, musical	5.0	2.5	4.8	3.7	1.6	2.3	8.8	19.2	31.5	7.1	4.9	22.7	31.2
Arms and ammunition
Miscellaneous manufactured articles ^f	4.2	1.5	4.9	2.5	7.3	1.2	0.8	1.4	1.8	1.2	0.5	0.6	0.6
Works of art	0.3	0.1	0.0	0.2	0.3	0.3	0.3	0.8	0.6	0.1	0.4	0.7	2.7
Imports, by HSC																		
Animal and animal products	63.4	67.4	58.5	47.0	41.5	33.6	30.8	27.7	32.8	40.3	40.4	40.1	62.6
Vegetable products	85.6	112.8	105.3	117.8	75.7	99.1	85.2	74.4	75.0	109.0	112.1	112.0	185.8
Animal or vegetable fats	25.1	26.4	24.6	19.3	18.1	17.2	19.5	18.4	22.7	20.7	27.2	27.2	34.5
Prepared foodstuffs	51.5	85.1	86.1	110.0	77.0	69.8	76.9	79.3	93.3	112.7	163.8	163.9	256.4
Mineral products	224.7	186.5	209.8	206.1	176.0	179.3	188.2	171.4	179.5	209.4	366.0	365.8	519.1
Chemical products	55.4	56.2	85.2	73.7	71.4	82.4	65.1	62.8	78.4	85.2	150.4	152.1	220.2
Plastics and rubber	4.0	13.5	23.5	27.3	23.5	23.0	22.5	22.1	28.7	35.5	78.6	78.7	132.2
Hides and skins	0.3	1.3	1.7	1.3	1.4	1.6	5.8	1.8	1.8	2.0	4.0	4.0	4.7
Wood and wood products	0.9	1.3	2.7	3.2	4.0	4.9	5.9	7.2	8.7	9.5	24.4	24.5	44.8
Wood pulp products	8.1	12.7	16.1	26.9	18.3	23.1	24.5	18.5	20.4	24.8	41.8	41.8	54.3
Textiles and textile articles	7.8	21.0	33.7	31.7	30.0	32.1	36.0	36.1	39.8	47.1	59.3	59.3	66.3
Footwear, headgear	0.9	4.9	10.0	5.8	5.5	5.3	6.0	4.3	4.4	5.3	17.0	17.1	12.5
Articles of stone, plaster, cement, asbestos	2.5	8.7	15.7	15.4	12.8	11.3	15.4	19.2	22.1	22.4	49.3	49.3	74.0
Pearls, precious or semiprecious stones, metals	62.4	129.8	47.5	45.5	86.7	113.2	106.8	213.5	333.1	291.5	312.5	312.5	296.7
Base metals and articles thereof	15.9	10.2	24.6	20.1	23.8	24.4	36.1	55.7	76.7	60.8	163.7	163.7	348.8
Machinery, mechanical appliances, and electrical equipment	49.5	80.5	102.2	78.9	86.5	117.2	88.4	103.4	133.8	135.5	304.4	305.1	429.0
Transportation equipment	6.3	12.0	15.8	47.3	33.1	23.2	25.9	39.9	78.5	92.5	196.6	197.3	423.0
Instruments—measuring, musical	5.7	11.0	14.1	12.9	13.0	12.3	27.0	20.5	34.2	28.6	44.6	44.6	63.2
Arms and ammunition
Miscellaneous manufactured articles ^g	3.2	13.6	15.2	12.1	12.8	11.6	11.5	11.0	15.4	17.8	32.0	32.1	45.1
Works of art	0.5	1.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.0	3.5	3.5	8.6
Direction of Trade million US Dollars; calendar year																		
Exports, total	6.6	171.3	241.7	356.9	290.3	232.8	220.5	231.7	300.5	341.6	504.5	685.6	722.9	973.9	717.8	817.4
1. Germany	0.6	0.3	6.6	10.1	3.7	9.3	9.3	10.2	12.9	11.1	28.2	44.4	83.2	152.1	131.6	157.2
2. Belgium	47.0	49.8	84.2	75.1	46.5	92.3	123.8	107.9	124.6	95.6	87.0
3. Russian Federation	58.5	83.9	90.8	96.1	62.9	40.0	33.9	44.6	60.5	64.6	94.4	77.9	119.0	94.0	120.4
4. Israel	33.4	87.7	142.3	98.4	112.2	50.5	13.4
5. Netherlands	0.2	0.1	0.7	5.3	8.7	6.2	7.9	0.4	2.6	1.3	11.2	21.9	26.3	133.1	101.0	122.5
6. United States	1.4	0.2	0.4	0.6	4.4	7.1	11.6	16.0	37.9	52.3	46.9	57.2	97.1	109.5	43.6	30.9

Armenia

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
7. Georgia	-	3.2	2.9	2.7	6.9	10.7	9.6	11.1	16.0	12.4	16.6	18.7	29.1	46.8	36.6	49.5
8. Iran	-	5.5	14.6	35.0	43.9	42.6	31.4	34.2	30.1	31.9	31.5	22.5	30.6	28.5	35.2	45.8
9. Switzerland	0.2	0.4	2.5	3.1	0.3	1.6	2.5	3.7	8.8	23.0	7.8	32.7	45.4	34.7	1.5	1.7
10. Italy	0.2	-	-	0.1	0.1	0.4	0.4	1.4	2.7	6.1	11.7	19.3	28.4	25.6	18.1	18.7
Imports, total	51.2	258.5	395.6	696.0	861.5	891.4	902.4	842.7	884.7	876.8	986.8	1279.5	1350.7	1801.7	1980.2	2493.4
1. Russian Federation	-	77.9	112.2	135.1	125.5	215.9	191.4	181.3	137.2	173.6	192.9	174.9	159.7	242.6	431.4	559.7
2. Belgium	49.7	54.6	85.2	84.4	41.8	91.1	126.0	102.3	144.3	150.4	143.5
3. Turkmenistan	-	64.1	69.6	129.3	92.1	27.7	0.6	0.8	1.1	0.8	25.0	96.8	103.1	113.5	140.3	167.5
4. Ukraine	-	4.0	5.3	5.4	12.0	11.6	8.9	7.9	12.3	22.1	45.7	55.3	80.7	125.4	155.0	185.0
5. Germany	4.6	0.3	6.9	11.3	17.4	26.2	34.0	34.2	36.5	34.0	42.9	58.8	79.2	141.4	112.7	148.5
6. United States	27.3	26.9	96.1	114.4	103.6	116.1	96.3	85.7	102.7	84.2	54.2	91.0	89.1	111.5	88.6	121.6
7. Israel	-	-	-	-	-	-	-	-	-	27.6	82.7	123.0	98.4	103.8	94.2	37.4
8. Iran	-	15.8	42.5	89.8	149.8	88.7	63.9	78.5	82.3	78.1	62.6	51.3	62.3	89.2	112.1	127.6
9. Italy	1.0	31.1	8.9	22.4	26.2	36.2	34.6	23.7	25.7	29.6	36.6	44.5	44.9	60.0	119.9	141.9
10. China, People's Republic of	1.2	-	1.6	0.4	0.8	7.3	10.0	4.9	5.4	7.8	10.1	31.4	38.5	65.6	36.4	56.2
BALANCE OF PAYMENTS <i>million US Dollars; calendar year</i>																		
Current account	-218.4	-290.7	-306.5	-403.0	-306.9	-278.4	-199.6	-147.9	-189.5	-19.6	-51.7	-117.1	-571.4
Balance on goods	-403.0	-469.2	-559.5	-577.4	-474.0	-463.5	-420.2	-368.8	-434.1	-458.0	-587.9	-895.9	-1606.9
Exports	270.9	290.4	233.6	228.9	247.3	309.9	353.1	513.8	696.1	738.3	1004.9	1025.5	1200.2
Imports	-673.9	-759.6	-793.1	-806.3	-721.4	-773.4	-773.3	-882.5	-1130.2	-1196.3	-1592.8	-1921.3	-2807.1
Services and income	16.3	-6.1	35.7	-18.0	-7.1	-2.9	46.7	47.5	26.2	8.5	12.6	84.8	106.9
Credit	83.2	155.8	235.6	234.3	229.4	240.7	290.3	320.4	373.3	730.1	868.6	1109.0	1361.6
Debit	-66.9	-161.8	-199.8	-252.2	-236.5	-243.6	-243.6	-272.9	-347.2	-721.6	-856.0	-1024.2	-1254.7
Current transfers	168.3	184.6	217.2	177.4	174.1	188.1	174.0	173.4	218.5	429.8	523.7	694.0	928.7
Credit	170.0	199.0	252.4	203.0	200.6	208.5	200.8	199.7	245.0	514.8	603.5	791.7	1028.0
Debit	-1.7	-14.4	-35.2	-25.6	-26.5	-20.5	-26.8	-26.3	-26.5	-85.0	-79.9	-97.7	-99.4
Capital account	8.1	13.4	10.9	9.7	12.6	28.3	30.1	68.1	89.9	41.3	73.3	86.4	138.8
Financial account	227.5	216.8	334.8	390.4	286.2	249.9	175.2	147.8	174.5	16.6	162.7	434.1	1032.2
Direct investment	25.3	17.6	51.9	220.8	122.0	104.2	69.9	110.7	120.5	245.6	232.7	450.1	664.1
Portfolio investment	-	7.2	15.8	-15.9	1.6	-18.9	-5.7	1.5	0.3	-2.9	-1.6	9.2	-9.2
Other investments	202.2	192.0	267.1	185.5	162.5	164.5	111.1	35.6	53.7	-226.1	-68.3	-25.2	377.4
Net errors and omissions	12.4	15.1	10.8	18.4	13.1	17.0	11.1	-4.8	-1.6	-5.6	3.8	-15.8	-41.2
Overall balance	29.5	-45.5	50.0	0.6	4.8	16.9	16.7	63.2	73.4	32.8	188.1	387.6	558.5
Reserves and related items	-29.5	45.5	-50.0	-0.6	-4.8	-16.9	-16.7	-63.2	-73.4	-32.8	-188.1	-387.6	-558.5
Balance of Payments <i>percent of GDP at current market prices</i>																		
Exports	21.1	18.2	14.3	12.1	13.4	16.2	16.1	21.6	24.8	20.6	20.5	16.1	13.1
Imports	-52.4	-47.6	-48.4	-42.6	-39.1	-40.5	-35.6	-37.1	-40.3	-33.4	-32.5	-30.1	-30.6
Balance on goods	-31.3	-29.4	-34.1	-30.5	-25.7	-24.2	-19.8	-15.5	-15.5	-12.8	-12.0	-14.0	-17.5
Current account balance	-17.0	-18.2	-18.7	-22.1	-16.6	-14.6	-9.4	-6.2	-6.7	-0.5	-1.1	-1.8	-6.2
Overall balance	2.3	-2.8	3.1	0.0	0.3	0.9	0.8	2.7	2.6	0.9	3.8	6.1	6.1

Armenia

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
INTERNATIONAL RESERVES <i>million US Dollars; calendar year</i>																		
Total	-	-	34.7	110.0	168.5	239.5	293.1	303.5	314.1	329.6	431.3	502.0	547.8	669.5	1071.9	1656.8
Gold, national valuation	-	-	2.4	10.5	12.8	10.7	12.4	12.7	12.2	12.4	15.7	-	-	-	-	-
Foreign exchange	1.3	13.6	32.0	55.2	114.1	191.5	252.7	250.2	280.4	307.0	385.5	483.1	535.8	659.3	1058.0	1647.2
Reserve position in the Fund	-	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-	-	-	-	-	-	-	-	-
SDRs	-	-	-	-	0.3	44.3	41.5	37.3	28.0	40.7	21.5	10.2	30.1	18.8	12.0	10.2	14.0	9.6
EXCHANGE RATES <i>Drams per US Dollar</i>																		
End of period	2.1	75.0	405.5	402.0	435.1	495.0	522.0	523.8	552.2	561.8	584.9	566.0	485.8	450.2	363.5	304.2
Average of period	9.1	288.7	405.9	414.0	490.8	504.9	535.1	539.5	555.1	573.4	578.8	533.5	457.7	416.0	342.1
EXTERNAL INDEBTEDNESS <i>million US Dollars; as of end of year</i>																		
Total debt outstanding and disbursed	133.9	214.3	370.7	520.5	638.5	804.2	901.8	916.4	1054.2	1385.5	1769.5	1872.9	1860.7	2072.8	...
Long-term debt	133.9	188.6	298.3	402.7	484.4	568.6	651.4	696.5	839.7	970.7	1150.9	1245.2	1386.4	1611.3	...
Public and publicly guaranteed	133.9	188.6	298.3	402.7	484.4	568.6	651.4	675.1	715.6	818.5	877.2	960.7	922.5	1037.3	...
Private nonguaranteed	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21.4	124.1	152.2	273.7	284.6	463.9	574.1	...
Short-term debt	0.0	1.1	2.1	1.4	22.0	45.2	49.2	44.4	42.0	220.0	404.0	410.0	297.9	297.9	...
Use of IMF credit	0.0	24.6	70.2	116.5	132.1	190.4	201.2	175.5	172.6	194.8	214.6	217.6	176.4	163.7	...
External debt <i>as percent of GNI</i>	12.1	16.3	25.3	31.7	36.7	41.2	47.5	46.6	48.3	56.2	61.0	51.8	37.6	32.0	...
Total long-term debt <i>as percent of total debt</i>	80.5	77.4	75.9	70.7	72.2	76.0	77.4	80.1	79.7	80.4	...	...	...
Short-term debt <i>as percent of total debt</i>	0.0	0.5	0.6	0.3	3.4	5.6	5.5	4.8	4.0	15.9	22.8	21.9	16.0	14.4	...
Debt service <i>as percent of exports of goods and services</i>	1.2	1.9	3.1	9.3	5.0	13.0	11.9	8.2	8.3	10.0	11.5	11.6	7.2	7.6	...
Debt service <i>million US Dollars; transactions during the year</i>																		
Principal repayments on long-term debt	0.6	0.0	2.8	32.8	7.5	40.2	25.7	15.3	24.0	32.9	61.7	81.4	69.2	106.3	144.1
Interest on long-term debt	1.4	4.4	6.7	6.6	12.5	15.4	14.3	9.4	17.6	28.4	26.1	45.8	23.2	18.1	17.9
Interest on short-term debt	0.1	0.0	0.0	0.1	0.6	1.8	2.5	2.4	1.5	3.8	8.7	12.2	10.5	10.5	...
Average terms of new commitments																		
Interest <i>percent per annum</i>	4.4	3.6	1.3	1.8	2.1	1.4	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	...
Maturity <i>years</i>	10.9	20.7	32.6	33.7	28.7	27.0	35.4	35.7	36.0	38.0	39.7	39.4	39.6	32.2	...
Grace period <i>years</i>	3.4	6.1	9.2	9.1	8.4	8.4	9.8	10.2	9.4	10.3	10.4	10.2	10.0	10.3	...
Grant element <i>percent</i>	23.8	44.6	72.4	68.6	62.7	64.0	77.5	79.1	74.7	80.0	80.7	80.3	79.9	76.4	...

- a From 2002 onward, industry classification of all employed persons is limited to agriculture, industry, and services.
 b Based on officially registered unemployed only.
 c Goods only, does not include services.
 d Corresponds with M2X by country definition.
 e Includes expenditures on culture, information, sport and recreation, fuel and energy complex, and maintenance of public order and security.
 f Includes other export items not indicated elsewhere.
 g Includes other import items not indicated elsewhere.

Armenia

Sources:

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