

Papua New Guinea

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
POPULATION																		
Total population ^a million; as of 1 July	3.7	3.8	3.8	3.9	4.0	4.1	4.2	4.2	4.3	4.4	5.2	5.3	5.5	5.6	5.8	5.9	6.1	6.3
Population density persons per square kilometer	8	8	8	8	9	9	9	9	9	9	11	12	12	12	12	12	13	14
Population annual change, percent	2.2	1.9	2.1	2.1	2.0	2.0	2.0	1.9	1.9	0.9	1.9	2.9	3.4	1.8	2.7	2.8	2.9	3.8
NATIONAL ACCOUNTS ^b million Kina; calendar year																		
At Current Prices																		
GDP by industrial origin at current market prices	3076.1	3605.5	4223.0	4867.1	5530.3	6194.7	6794.6	7079.5	7803.5	9527.9	10749.8	11758.3	13374.7	12567.3 *	12652.1 *	15263.2 *	17050.8 *	18550.9 *
Agriculture	891.2	936.5	1033.5	1341.7	1789.8	2094.6	2150.2	2480.2	2629.2	3024.3	3306.9	3577.5	4428.0	4819.4 *	4550.8 *	5684.0 *	5822.9 *	6342.9 *
Mining	452.2	612.9	1012.6	1226.7	1008.0	1171.1	1247.0	952.8	1208.3	1873.8	2463.5	2401.1	2149.6	2251.8 *	2391.1 *	3555.2 *	4685.6 *	4927.7 *
Manufacturing	275.8	345.1	390.3	411.0	454.3	496.7	607.0	651.3	722.3	921.5	1026.6	1285.3	1421.4	820.8 *	848.3 *	942.5 *	999.5 *	1070.6 *
Electricity, gas, and water	52.3	59.2	65.1	66.3	90.0	91.0	95.7	95.5	106.1	116.7	139.6	167.2	194.8	228.7 *	263.7 *	284.4 *	301.7 *	320.1 *
Construction	155.1	224.0	210.6	189.9	265.6	227.7	415.6	410.5	410.1	404.9	450.2	687.0	973.5	1128.9 *	1177.0 *	1245.8 *	1437.2 *	1720.3 *
Trade	296.8	358.5	387.1	417.3	477.4	520.9	608.5	673.7	691.6	776.3	902.5	1078.6	1441.1	849.9 *	890.5 *	944.6 *	1021.3 *	1136.1 *
Transport and communications	190.9	243.0	233.7	261.2	285.0	298.1	328.5	356.2	386.1	525.1	439.4	560.9	620.8	293.9 *	304.7 *	317.0 *	326.2 *	396.3 *
Finance ^c	130.8	147.6	155.1	171.1	155.3	202.4	258.4	277.3	349.0	434.8	395.6	406.7	592.4	422.9 *	415.2 *	449.0 *	501.8 *	542.7 *
Public administration ^d	551.3	588.2	649.6	711.4	817.6	868.6	849.3	927.8	1064.7	1201.9	1297.3	1240.6	1351.8	1403.1 *	1395.0 *	1427.2 *	1521.4 *	1629.7 *
Less: Imputed bank service charges	108.2	110.5	110.5	125.0	58.0	68.9	104.8	116.0	156.1	213.3	163.4	178.5	185.5	347.9 *	415.8 *	413.5 *	433.2 *	464.5 *
Taxes less subsidies on imports	187.9	201.0	195.9	195.5	245.3	292.5	339.2	370.2	392.2	461.9	491.6	531.9	386.8	-1699.0 *	-1406.0 *	-1670.0 *	-2462.0 *	-2193.0 *
Net factor income from abroad	-117.9	-117.9	-291.7	-330.0	-246.2	-208.1	-307.8	-310.4	-343.3	-360.1	...	...	...	10868.3 *	11246.1 *	13593.2 *	14588.8 *	16357.9 *
GNI at current market prices	2958.2	3487.6	3931.3	4537.1	5284.1	5986.6	6486.8	6769.1	7460.2	9167.8	...	...	...	...	...	...	...	...
Structure of Output percent of GDP at current producers' prices																		
Agriculture	29.7	26.6	25.0	28.0	33.5	35.1	32.8	36.3	34.7	32.6	31.7	31.4	33.6	39.4 *	37.2 *	38.3 *	35.0 *	35.1 *
Industry	31.2	35.3	40.6	39.5	34.0	33.3	36.1	30.9	32.3	35.7	39.1	39.8	36.0	36.3 *	38.2 *	40.6 *	44.7 *	44.4 *
Services	39.0	38.0	34.5	32.5	32.5	31.7	31.2	32.7	32.9	31.7	29.1	28.8	30.4	24.3 *	24.6 *	21.1 *	20.3 *	20.5 *
Expenditure on GDP at current market prices																		
Private consumption	1816.3	2121.3	2143.7	2045.6	2332.7	2647.8	3321.0	4129.2	4629.7	6652.7	6462.0	8450.9	9881.2	...	...	...	...	...
Government consumption	763.9	852.7	1004.5	1199.3	1029.1	1058.1	1352.7	1364.3	1409.3	1614.9	1740.9	1821.8	1929.3	...	...	...	...	...
Gross fixed capital formation	772.9	1010.1	914.1	900.8	1039.9	1210.2	1170.7	1081.8	1090.7	1153.1	2145.2	2374.1	2443.3	...	...	...	...	...
Increase in stocks	-21.0	-22.0	70.0	-42.5	141.7	148.9	374.8	408.9	306.6	376.6	143.7	186.3	206.1	...	...	...	...	...
Exports of goods and services	1249.7	1523.9	2020.7	2562.2	3030.6	3674.5	3575.2	3312.0	3942.3	4153.2	4720.3	4974.8	5188.8	...	...	...	...	...
Less: Imports of goods and services	1505.7	1880.5	1930.0	1798.2	2043.9	2544.8	2999.5	3216.6	3575.1	4422.8	4462.2	6049.6	6274.0	...	...	...	...	...
Statistical discrepancy	-	-	-	-	-	-	-	-	-	-	-	-	-	...	...	...	...	...
Structure of Demand percent of GDP at current market prices																		
Private consumption	59.0	58.8	50.8	42.0	42.2	42.7	48.9	58.3	59.3	69.8	60.1	71.9	73.9	...	...	...	...	...
Government consumption	24.8	23.6	23.8	24.6	18.6	17.1	19.9	19.3	18.1	16.9	16.2	15.5	14.4	...	...	...	...	...
Gross domestic capital formation	24.4	27.4	23.3	17.6	21.4	21.9	22.7	21.1	17.9	16.1	21.3	21.8	19.8	...	...	...	...	...
Exports of goods and services	40.6	42.3	47.8	52.6	54.8	59.3	52.6	46.8	50.5	43.6	43.9	42.3	38.8	...	...	...	...	...
Imports of goods and services	48.9	52.2	45.7	36.9	37.0	41.1	44.1	45.4	45.8	46.4	41.5	51.4	46.9

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At Constant Prices																		
GDP by industrial origin at 1983 1998 market prices	2350.5	2574.9	2931.5	3465.0 I	7733.4	7466.7	7959.5	7454.6	7803.5	8591.7	8591.7	8823.4	9002.7 I	7895.7 *	8110.5 *	8383.3 *	8597.6 *	9131.5 *
Agriculture	803.1	781.9	831.2	1003.5 I	2633.3	2614.8	2810.7	2574.7	2629.2	2992.2	3053.9	2909.0	2788.8 I	2927.2 *	3062.1 *	3117.6 *	3138.7 *	3255.6 *
Mining	277.3	393.4	674.9	992.2 I	1520.5	1333.3	1323.5	976.3	1208.3	1310.4	1251.2	1120.9	942.4 I	969.1 *	971.6 *	1019.7 *	959.1 *	998.8 *
Manufacturing	193.3	223.9	241.9	248.5 I	575.8	578.9	668.5	702.6	722.3	845.4	873.7	1045.2	1091.5 I	587.1 *	600.4 *	660.4 *	693.5 *	721.2 *
Electricity, gas, and water	36.6	38.6	40.2	39.4 I	93.7	92.3	101.1	100.4	106.1	108.7	113.2	107.1	106.7 I	121.0 *	126.2 *	129.6 *	133.5 *	137.5 *
Construction	108.9	144.8	133.2	113.4 I	360.8	292.3	500.0	421.0	410.1	390.2	402.6	587.7	787.0 I	848.7 *	875.7 *	917.7 *	1027.9 *	1171.8 *
Trade	264.5	296.0	309.8	321.8 I	646.9	624.6	671.6	726.8	691.6	712.2	741.1	827.8	1015.9 I	539.4 *	556.4 *	587.7 *	613.4 *	662.4 *
Transport and communications	133.7	157.9	147.5	162.6 I	359.4	346.6	361.8	384.3	386.1	480.9	373.2	455.3	475.8 I	209.8 *	215.3 *	221.8 *	232.8 *	314.3 *
Finance ^c	99.8	103.5	104.0	112.1 I	244.0	280.8	319.6	311.6	349.0	385.7	326.0	343.2	473.2 I	313.3 *	302.5 *	317.6 *	344.6 *	361.9 *
Public administration ^d	384.7	382.4	402.0	435.8 I	1093.8	1069.1	968.6	994.1	1064.7	1122.7	1165.4	1140.4	1173.7 I	1132.9 *	1105.5 *	1124.3 *	1152.4 *	1198.5 *
Less: Imputed bank service charges	82.7	78.8	75.4	83.0 I	101.8	103.0	135.2	132.6	156.1	187.0	132.7	151.8	148.9 I	} 247.2 *	294.8 *	286.9 *	301.7 *	309.5 *
Taxes less subsidies on imports	131.3	131.3	122.2	118.7 I	307.0	337.0	369.3	395.4	392.2	430.3	424.1	438.6	296.6 I					
Net factor income from abroad	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
GNI at 1983 | 1999 market prices	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Growth of Output annual change, percent																		
GDP	-0.4	9.5	13.8	18.2	5.9	-3.4	6.6	-6.3	4.7	10.1	0.0	2.7	2.0	...	2.7 *	3.4 *	2.6 *	6.2 *
Agriculture	2.2	-2.6	6.3	20.7	6.7	-0.7	7.5	-8.4	2.1	13.8	2.1	-4.7	-4.1	...	4.6 *	1.8 *	0.7 *	3.7 *
Industry	-2.5	30.0	36.2	27.8	1.0	-10.0	12.9	-15.1	11.2	8.5	-0.5	8.3	2.3	...	1.9 *	6.0 *	3.2 *	7.7 *
Services	-6.3	6.5	2.5	7.2	10.3	-1.0	0.0	4.1	3.1	8.4	-3.5	6.2	13.4	...	-0.7 *	3.3 *	4.1 *	8.3 *
Expenditure on GDP at 1983 | 1998 market prices	2350.5	2574.9	2931.5	3465.0 I	7733.4	7466.7	7959.5	7454.6	7803.5	8591.7	8591.7	8823.4	9002.7 I	7895.7 *	8110.5 *	8383.3 *	8597.6 *	9131.5 *
Private consumption	1286.9	1406.1	1344.5	1400.4 I	2537.3	2407.0	3195.8	4119.5	4629.6	6077.2	4992.3	5710.4	5898.9 I	...	...	...	...	...
Government consumption	533.1	556.2	616.4	722.5 I	1376.7	1302.4	1542.8	1461.8	1409.3	1508.5	1563.8	1674.6	1675.1 I	...	...	...	...	...
Gross fixed capital formation	533.1	652.8	602.1	549.7 I	866.2	1001.9	1419.0	1105.7	1090.7	1115.6	1925.8	2036.7	1979.2 I	...	...	...	...	...
Increase in stocks	-17.2	-18.3	55.0	-32.1 I	194.4	194.4	454.8	417.7	306.7	364.6	129.0	159.9	167.0 I	...	...	...	...	...
Exports of goods and services	928.1	1075.0	1376.7	1744.2 I	5316.9	5492.5	4613.1	3785.1	3942.3	3640.0	3831.4	4230.2	4167.7 I	...	...	...	...	...
Less: Imports of goods and services	913.1	1096.5	1063.3	919.7 I	2558.1	2931.5	3266.0	3435.2	3575.1	4114.2	3850.6	4988.4	4885.2 I	...	...	...	...	...
Statistical discrepancy	-0.4	-0.4	0.1	-I	-	-	-	-	-	-	-	-	-I	...	...	...	...	...
Growth of Consumption and Investment annual change, percent																		
Private consumption	-13.4	9.3	-4.4	4.2	...	-5.1	32.8	28.9	12.4	31.3	-17.9	14.4	3.3	...	...	...	...	...
Government consumption	-2.8	4.3	10.8	17.2	...	-5.4	18.5	-5.3	-3.6	7.0	3.7	7.1	0.0	...	...	...	...	...
Gross domestic capital formation	0.6	23.0	3.6	-21.2	...	12.8	56.6	-18.7	-8.3	5.9	38.8	6.9	-2.3	...	...	...	...	...
Investment Financing at current prices																		
Gross domestic capital formation	751.9	988.1	984.1	858.3	1181.6	1359.1	1545.5	1490.7	1397.4	1529.7	2288.9	2560.4	2649.4	...	...	...	...	...
Gross national saving	491.0	760.5	969.1	1334.2	1933.2	2373.9	1908.4	1363.1	1609.7	950.6	...	...	...	...	...	...	...	...
Gross domestic saving	495.9	631.5	1074.8	1622.2	2168.3	2488.8	2121.1	1586.2	1764.6	1260.1	2547.0	1485.6	1564.2	...	...	...	...	...
Net factor income from abroad	-117.9	-117.9	-291.7	-330.0	-246.2	-208.1	-307.8	-310.4	-343.3	-360.1	...	...	... I	-1699.0 *	-1406.0 *	-1670.0 *	-2462.0 *	-2193.0 *
Net current transfers from abroad ^e	113.0	246.9	186.0	42.0	11.1	93.2	95.1	87.3	188.4	50.6	-12.1	16.9	104.2	848.1	829.5	803.1	603.1	749.6

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	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Savings and Investment percent of GDP at current market prices																		
Gross domestic saving	16.1	17.5	25.5	33.3	39.2	40.2	31.2	22.4	22.6	13.2	23.7	12.6	11.7	...	...	...	...	...
Gross national saving	16.0	21.1	22.9	27.4	35.0	38.3	28.1	19.3	20.6	10.0	...	...	...	...	...	...	...	...
Gross domestic capital formation	24.4	27.4	23.3	17.6	21.4	21.9	22.7	21.1	17.9	16.1	21.3	21.8	19.8	...	...	...	...	...
At Current Market Prices Kina																		
Per capita GDP	834	959	1100	1242	1383	1518	1633	1670	1806	2185	2071	2202	2423 I	2236 *	2193 *	2574 *	2795 *	2930 *
Per capita GNI	802	928	1024	1157	1321	1467	1559	1596	1727	2103	...	...	... I	1934 *	1949 *	2292 *	2392 *	2584 *
PRODUCTION thousand metric tons; calendar year																		
Agriculture crop year																		
1. Coconut	644	618	794	857	680	704	960	906	858	1020	1032	553	680	630	745	795	...	...
2. Sweet potatoes	460	470	475	480	450	460	450	460	460	480	480	490	490	500	493	492	...	...
3. Copra	111	88	117	123	99	122	160	159	143	146	152	95	71	85	89	90	...	...
4. Coffee	60	47	50	64	67	60	65	65	81	83	83	64	65	69	60	76	68	...
5. Cocoa	38	32	37	36	31	29	36	40	30	36	47	39	42	43	43	43	...	...
Mining																		
1. Copper metal	197	192	188	192	207	216	128	78	110	144	127	170	170	231	174	226	217	199
2. Gold ^f metric tons	34	58	67	59	56	55	47	44	58	63	73	69	59	68	67	71	57	58
Manufacturing																		
1. Wood products, except furniture thousand cubic meters	2480	2480	2289	3114	3564	3064	3064	3064	3064	3064	2064	1611	1611	1611	...	...	...	...
Production Index period average																		
Agriculture 1999–2001 = 100	77.7	78.4	82.3	85.5	85.4	85.9	90.8	91.6	94.6	98.6	101.7	99.7	103.3	105.0	106.5	108.2	...	...
ENERGY annual values																		
Electricity million kilowatt-hours																		
Production	1790	1790	1790	1790	1790	1790	1352	1520	1287	1375	1411	1390	1390	1398	1399	...	...	...
Consumption	1790	1790	1790	1790	1790	1287	1286	1049	1287	1375	1411	1390	1390	1398	1399	...	...	...
PRICE INDEXES 1977 = 100; period averages																		
Consumer	220.7	236.1	246.3	258.5	265.9	311.9	348.1	361.9	411.0	472.4	546.1	596.8	667.3	765.4	782.0	795.2	818.1	822.2
Food	207.5	223.6	230.9	236.6	240.9	284.3	323.4	344.2	390.2	456.5	518.5	568.2	665.2	753.5	757.4	784.1	817.9	831.3
Nonfood	229.8	244.8	256.9	273.7	283.2	330.9	365.3	374.1	425.5	483.4	565.2	616.7	668.7	773.6	799.3	802.8	818.3	807.3
Consumer (Port Moresby)	230.8	247.9	259.0	269.3	279.8	330.6	372.2	384.5	437.7	503.9	572.5	622.2	695.4	802.6	828.0	848.6	866.3	875.0
Implicit GDP deflator 1983 I 1998 = 100	130.9	140.0	144.1	140.5	71.5	83.0	85.4	95.0	100.0	110.9	125.1	133.3	148.6	159.2	156.0	182.1	198.3	203.2
Price Indexes annual change, percent																		
Consumer price index	6.9	7.0	4.3	5.0	2.9	17.3	11.6	4.0	13.6	14.9	15.6	9.3	11.8	14.7	2.2	1.7	2.9	0.5
Food price index	9.6	7.8	3.3	2.5	1.8	18.0	13.8	6.4	13.4	17.0	13.6	9.6	17.1	13.3	0.5	3.5	4.3	1.6
Nonfood price index	5.3	6.5	4.9	6.5	3.5	16.8	10.4	2.4	13.7	13.6	16.9	9.1	8.4	15.7	3.3	0.4	1.9	-1.3
Implicit GDP deflator	7.4	7.0	2.9	-2.5	...	16.0	2.9	11.3	5.3	10.9	12.8	6.5	11.5	7.1	-2.0	16.7	8.9	2.4

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	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
MONEY AND BANKING <i>million Kina; as of end of period</i>																		
Money supply (M1)	353.3	458.3	509.1	527.6	571.3	645.8	864.9	919.5	1021.3	1233.7	1271.7	1321.2	1598.7	1706.5	2231.7	3017.4	3790.3	4923.3
Currency in circulation ^g	134.8	137.4	141.2	160.5	166.2	180.5	208.1	225.0	276.9	342.5	284.9	272.3	362.6	387.9	399.5	445.5	519.8	607.6
Demand deposits ^h	218.5	320.9	367.9	367.1	405.1	465.3	656.8	694.5	744.4	891.2	986.8	1048.9	1236.1	1318.6	1832.2	2571.9	3270.5	4315.7
Quasi-money	726.3	813.1	922.0	1097.8	1093.4	1196.4	1566.7	1678.7	1624.5	1646.3	1763.0	1770.1	1970.5	1704.0	1683.0	2051.9	3249.9	4070.1
Money supply (M2)	1081.9	1271.4	1431.1	1625.4	1664.7	1842.2	2431.6	2598.2	2645.8	2880.0	3034.7	3091.3	3569.2	3410.5	3914.7	5069.3	7040.2	8993.4
Foreign assets (net) ⁱ	243.7	179.4	142.3	177.7	109.4	291.5	845.5	780.8	496.0	675.5	1026.0	1623.0	1421.3	1621.1	2164.9	2928.7	4648.4	7073.2
Domestic credit	1092.9	1328.8	1514.5	1641.6	1750.7	1776.5	1891.3	2320.2	2716.3	2824.8	2810.9	2508.2	3277.3	3045.8	3092.4	3355.2	3998.9	4215.0
Claims on government sector ^j	135.9	248.8	380.8	506.3	488.1	574.6	684.9	840.1	969.3	1077.4	943.0	637.1	1366.0	1253.0	1293.5	1114.1	962.4	171.2
Claims on private sector ^k	954.7	1077.7	1124.8	1128.5	855.2	846.8	780.4	1063.9	1372.2	1516.8	1673.9	1755.5	1780.2	1707.4	1723.6	2132.8	2948.9	3955.6
Claims on other financial institutions	2.3	2.3	8.9	6.8	407.4	355.1	426.0	416.2	374.8	230.6	194.0	115.5	131.2	85.4	75.3	108.3	87.6	88.2
Other items ^l	-257.0	-236.8	-225.7	-193.9	-195.4	-225.8	-305.2	-502.8	-566.5	-620.3	-802.2	-1039.8	-1129.4	-1256.4	-1342.5	-1214.5	-1607.1	-2294.8
<i>Money supply (M2) annual change, percent</i>	4.5	17.5	12.6	13.6	2.4	10.7	32.0	6.9	1.8	8.9	5.4	1.9	15.5	-4.4	14.8	29.5	38.9	27.7
<i>M2 percent of GDP at current market prices</i>	35.2	35.3	33.9	33.4	30.1	29.7	35.8	36.7	33.9	30.2	28.2	26.3	26.7	27.1	30.9	33.2	41.3	48.5
Deposit Money Banks																		
Demand deposits ^m	210.5	285.9	299.3	367.1	405.1	465.3	656.8	694.5	744.4	891.2	986.8	1048.9	1236.1	1318.6	1832.2	2571.9	3270.5	4315.7
Savings deposits ⁿ	200.8	208.2	222.8	252.7	269.9	272.7	312.0	329.8	333.9	305.6	344.7	341.6	604.6	565.1	619.1	775.6	927.7	867.9
Time deposits	543.6	622.0	715.8	722.6	676.4	817.4	963.1	1135.0	1108.3	1164.5	1208.7	1087.0	1364.6	1137.5	1062.0	1274.6	2319.0	2747.0
Domestic credits outstanding ^o	870.2	976.8	1021.9	1056.5	1193.5	1137.2	1088.9	1415.7	1476.8	1594.1	1550.7	1476.8	1814.8	1815.1	1635.7	2069.1	2790.1	3146.4
Interest Rates <i>percent per annum; period averages</i>																		
On deposits																		
Savings	5.3	5.3	4.4	3.9	4.0	4.0	4.0	3.8	4.1	4.1	3.9	3.9	2.4	2.1	1.9	1.8	1.0	0.8
Time: 6 months	9.9	10.1	6.4	4.9	5.1	7.5	6.5	6.5	8.8	8.5	8.8	8.5	6.0	8.9	4.9	1.6	1.5	1.0
12 months	10.5	10.9	6.9	5.4	5.3	8.1	6.1	6.9	9.0	9.3	9.4	8.6	5.9	9.0	9.0	1.3	1.8	1.3
On loans and discounts ^p																		
Commercial bills	11.8	11.8	9.8	7.8	5.0	7.0	5.0	9.5	12.3	12.3	17.3	15.5	14.8	11.3	6.5	7.3	6.4	7.0
GOVERNMENT FINANCE <i>million Kina; fiscal year ending 31 December</i>																		
Central Government																		
Total revenue and grants	988.8	1123.1	1126.4	1315.9	1445.5	1721.5	1897.6	2024.0	1991.2	2569.0	3008.7	3184.9	3231.0	3650.1	4349.9	5326.6	6311.9	7006.5
Total revenue	766.7	811.4	930.1	1131.9	1282.2	1484.8	1727.5	1891.0	1877.7	2091.9	2502.1	2465.8	2540.0	2957.1	3499.9	4043.6	5396.9	6285.5
Current revenue	766.7	811.4	930.1	1131.9	1282.2	1484.8	1727.5	1891.0	1877.7	2091.9	2502.1	2465.8	2540.0	2957.1	3499.9	4043.6	5396.9	6285.5
Taxes	599.7	624.2	759.6	978.0	1123.6	1207.2	1526.3	1679.5	1598.2	1920.7	2314.9	2294.3	2370.0	2677.9	3220.1	3744.0	4944.8	5853.9
Nontaxes	167.0	187.2	170.5	153.9	158.6	277.6	201.2	211.5	279.5	171.2	187.2	171.5	170.0	279.2	279.8	299.6	452.1	431.6
Capital receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grants	222.1	311.7	196.3	184.0	163.3	236.7	170.1	133.0	113.5	477.1	506.6	719.1	691.0	693.0	850.0	1283.0	915.0	721.0
Total expenditure and net lending	1089.1	1187.7	1357.8	1588.9	1570.6	1755.0	1860.6	2008.6	2128.6	2801.4	3201.0	3540.2	3677.0	3774.4	4147.8	5319.1	5775.7	6552.0
Total expenditure	1053.0	1181.2	1363.4	1588.9	1570.6	1753.8	1864.6	2011.3	2133.5	2802.4	3203.4	3544.2	3682.0	3784.0	4158.2	5321.8	5779.9	6556.1
Current expenditure	944.1	1029.2	1195.3	1390.4	1453.0	1534.3	1611.8	1819.4	1955.6	2066.7	2354.6	2424.9	2542.0	2705.0	2830.8	3050.3	3018.8	3501.8
Capital expenditure	108.9	152.0	168.1	198.5	117.6	219.5	252.8	191.9	177.9	735.7	848.8	1119.3	1140.0	1079.0	1327.4	2271.5	2761.1	3054.3
Net lending	36.1	6.5	-5.6	-	-	1.2	-4.0	-2.7	-4.9	-1.0	-2.4	-4.0	-5.0	-9.6	-10.4	-2.7	-4.2	-4.1

Papua New Guinea

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Current surplus/deficit	766.7	811.4	930.1	-258.5	-170.8	-49.5	115.7	71.6	-77.9	25.2	147.5	40.9	-2.0	252.1	669.1	993.3	2378.1	2783.7
Capital account surplus/deficit	-108.9	-152.0	-168.1	-198.5	-117.6	-219.5	-252.8	-191.9	-177.9	-735.7	-848.8	-1119.3	-1140.0	-1079.0	-1327.4	-2271.5	-2761.1	-3054.3
Overall budgetary surplus/deficit ^q	-100.3	-64.6	-231.4	-273.0	-125.1	-33.5	37.0	15.4	-137.4	-232.4	-192.3	-355.3	-446.0	-124.3	202.1	7.5	536.2	454.5
Financing																		
Domestic borrowing	88.3	124.2	192.5	221.0	243.4	77.1	-47.1	57.9	253.7	54.1	121.9	117.5	576.0	431.3	123.6	155.8	-316.8	143.5
Foreign borrowing	12.0	-59.6	38.9	52.0	-118.3	-43.6	10.1	-73.3	-116.3	178.3	70.4	237.8	-130.0	-307.0	-325.7	-163.3	-219.4	-598.0
Government Finance <i>percent of GDP at current market prices</i>																		
Total revenue	24.9	22.5	22.0	23.3	23.2	24.0	25.4	26.7	24.1	22.0	23.3	21.0	19.0	23.5	27.7	26.5	31.7	33.9
Total expenditure	34.2	32.8	32.3	32.6	28.4	28.3	27.4	28.4	27.3	29.4	29.8	30.1	27.5	30.1	32.9	34.9	33.9	35.3
Overall budgetary surplus/deficit	-3.3	-1.8	-5.5	-5.6	-2.3	-0.5	0.5	0.2	-1.8	-2.4	-1.8	-3.0	-3.3	-1.0	1.6	0.0	3.1	2.5
Expenditure by Function, Central Government																		
Total	1066.9	1275.6	1350.7	1588.8	1585.1	1721.9	1855.3	2075.4	2158.4	2753.0	3048.0	2968.7	3052.7	2066.3	2263.8	...	...	...
General public services	219.4	211.9	251.0	295.6	365.6	394.2	649.7	297.7	273.4	396.1	442.5	591.3	573.8	...	...	...	...	...
Defence	65.8	50.1	56.5	66.6	84.2	72.2	103.9	114.4	103.1	91.7	93.5	82.7	72.0	...	...	...	...	...
Education	224.3	221.0	200.4	236.1	318.1	293.6	260.0	376.0	459.1	599.8	501.3	352.1	305.7	...	...	...	...	...
Health	90.7	109.3	106.3	125.3	118.4	125.4	92.3	127.8	149.3	170.8	158.3	173.8	174.0	...	...	...	...	...
Social security and welfare	10.3	12.1	10.0	11.8	16.3	13.2	16.1	34.8	45.6	56.3	52.1	45.0	45.1	...	...	...	...	...
Housing and community amenities	11.4	5.8	8.3	9.8	39.9	44.8	32.8	79.1	80.3	81.6	85.6	44.8	37.0	...	...	...	...	...
Economic services	227.3	300.4	290.6	339.9	328.4	381.7	274.0	302.5	375.4	548.4	538.4	456.1	369.5	...	...	...	...	...
Agriculture	77.0	75.8	91.5	107.8	128.9	68.2	70.6	55.1	59.2	63.4	...	...	...	...	...	...	...	...
Industry	14.2	22.8	18.9	19.9	46.1	93.7	24.3	38.8	37.0	35.1	...	...	...	...	...	...	...	...
Electricity, gas, and water	29.2	34.7	34.0	40.0	2.7	1.3	0.5	2.0	4.7	7.5	...	...	...	...	...	...	...	...
Transport and communications	81.7	108.4	96.0	113.1	85.8	153.2	147.8	175.2	229.7	284.2	...	...	...	...	...	...	...	...
Other economic services	25.2	58.7	50.2	59.1	64.8	65.3	30.8	31.4	44.8	158.2	...	...	...	...	...	...	...	...
Others	217.7	365.0	427.6	503.7	314.2	396.8	426.6	743.1	672.2	808.3	1176.3	1222.9	1475.6	...	...	...	...	...
EXTERNAL TRADE ^r <i>million Kina; calendar year</i>																		
Exports, fob	1149	1550	2006	2478	2682	3420	3334	3079	3707	5006	5813	6105	6387	7842	8437	10168	12752	13866
Imports, cif	1092	1336	1275	1110	1336	1620	1996	2129	2231	2760	2779	3165	4197	4231	4703	4732	6084	7603
Trade balance	57	214	731	1368	1346	1800	1338	950	1476	2246	3034	2940	2190	3611	3734	5436	6668	6263
External Trade <i>annual change, percent</i>																		
Exports	-4.7	34.9	29.4	23.5	8.2	27.5	-2.5	-7.6	20.4	35.0	16.1	5.0	4.6	22.8	7.6	20.5	25.4	8.7
Imports	-13.4	22.3	-4.6	-12.9	20.4	21.3	23.2	6.7	4.8	23.7	0.7	13.9	32.6	0.8	11.2	0.6	28.6	25.0
Exports, by principal commodity																		
1. Gold	393	667	746	682	702	840	774	719	1228	1546	1951	2115	2295	2811	2780	2834	3091	3672
2. Crude petroleum	...	...	301	818	703	828	1074	852	813	1382	1922	1889	1431	1632	1652	2283	2989	2984
3. Copper	349	324	314	256	367	754	387	260	396	574	595	859	1019	1415	1544	2498	4330	4173
4. Forest products	80	90	148	410	494	450	480	434	173	266	309	311	414	416	460	476	527	631
5. Coffee beans	103	80	68	89	205	215	190	326	476	417	295	247	277	299	284	471	337	408
6. Palm oil	33	53	64	79	78	142	182	207	272	338	307	245	390	421	439	391	430	672
7. Cocoa	30	34	34	32	29	48	66	73	82	85	85	121	226	258	218	199	204	261

Papua New Guinea

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Direction of Trade million US Dollars; calendar year																		
Exports, total	1265.5	1407.3	1699.5	2624.8	3015.9	3131.6	3111.1	2722.3	2359.3	2791.2	2813.7	2627.4	2667.7	3667.6	4265.2	5235.8	6268.1	7251.5
1. Australia	328.5	560.8	691.8	933.7	822.0	866.8	930.4	706.1	441.6	733.8	843.3	646.5	645.5	980.1	1198.3	1506.6	1895.3	1892.3
2. Japan	351.4	318.6	360.0	563.2	661.1	664.5	551.3	456.3	291.0	324.9	317.3	279.2	252.5	266.2	247.6	449.9	511.7	677.5
3. China, People's Republic of	2.5	4.2	4.6	173.2	125.3	70.7	90.0	69.7	30.4	77.7	182.5	111.3	145.1	210.1	194.7	281.3	356.1	457.3
4. Germany	201.2	115.9	-	-	193.8	298.3	208.1	194.5	166.4	185.4	116.7	106.1	77.0	135.3	201.4	207.1	242.4	244.4
5. Philippines	53.7	69.4	47.2	70.3	64.4	80.4	84.0	72.2	57.3	52.7	17.2	59.4	12.8	67.6	60.3	104.5	158.3	188.9
6. United Kingdom	54.2	61.3	-	-	79.3	139.6	152.0	138.8	80.5	96.6	77.6	54.3	67.2	89.9	101.7	98.2	67.6	63.8
7. Indonesia	4.0	0.5	6.6	12.5	6.1	3.0	2.6	21.0	70.4	39.5	6.8	11.1	60.1	107.2	84.9	45.4	56.1	73.0
8. United States	30.1	27.8	36.0	109.7	107.2	48.7	82.9	63.3	124.1	127.5	35.5	39.5	87.9	64.0	52.2	56.6	80.1	104.4
9. India	5.0	1.8	3.7	0.3	2.1	2.7	3.2	2.0	2.0	1.5	0.5	0.6	0.3	0.7	63.6	65.4	80.8	96.4
10. Italy	0.3	0.3	-	-	0.9	4.6	7.5	23.8	36.0	39.4	40.3	27.9	46.0	49.7	37.6	37.9	59.1	86.8
Imports, total	1315.3	1486.0	1445.8	1453.2	1550.0	1451.0	1882.3	1936.5	1344.6	1261.2	1228.4	1123.3	1194.3	1351.8	1603.8	2018.3	2360.4	2996.5
1. Australia	615.5	753.0	667.1	671.9	762.9	740.8	1039.5	973.1	704.7	668.5	608.5	574.1	589.1	602.0	745.2	1103.2	1228.1	1533.7
2. Singapore	111.9	160.3	180.2	170.1	187.4	189.4	170.8	214.5	131.6	161.0	244.1	212.9	224.9	277.9	347.1	271.0	296.7	344.8
3. China, People's Republic of	27.5	10.6	15.6	14.4	17.8	17.6	30.3	28.9	20.9	32.2	27.4	21.1	30.0	67.0	55.5	73.1	139.0	228.0
4. Japan	175.3	179.7	183.4	207.7	197.4	133.4	169.7	171.9	106.7	70.0	49.5	51.6	50.5	47.0	69.6	87.5	102.5	153.3
5. New Zealand	44.4	60.2	55.1	69.4	64.3	55.3	72.0	82.4	56.1	51.8	47.1	44.9	52.5	103.6	67.2	79.2	80.1	97.0
6. Malaysia	10.1	22.7	26.6	55.6	36.1	40.8	44.0	43.1	34.3	45.1	41.8	31.1	35.7	43.3	45.2	84.3	85.9	107.5
7. Indonesia	12.8	11.1	35.4	26.0	26.4	25.8	29.8	32.0	32.5	36.7	36.8	31.2	33.2	37.7	39.9	54.0	67.9	77.3
8. United States	126.9	105.5	78.5	55.6	71.7	56.5	76.1	128.4	71.9	45.1	26.4	24.5	25.6	33.2	46.9	60.8	48.2	72.3
9. Thailand	8.7	17.6	17.9	24.5	27.2	23.4	22.5	19.2	17.0	21.4	21.3	16.8	18.6	23.3	25.7	38.7	57.0	66.3
10. Korea, Republic of	12.4	24.0	17.2	21.1	18.5	15.8	25.1	40.9	25.1	14.5	12.7	10.2	9.9	8.5	15.4	18.6	17.2	20.5
Trade Indexes 1980 I 1994 = 100; period averages																		
Quantum index																		
Exports ^s	184.4	233.2	268.4	271.6 I	100.0	92.9	88.6	78.3	87.4	95.3	92.7	87.6	82.4	98.4	93.1	99.8	86.3	88.0
Unit value index																		
Exports ^s	112.2	111.2	113.2	126.6 I	100.0	143.5	148.5	158.4	190.7	234.0	315.2	343.3	377.5	407.3	459.8	550.3	857.3	911.4
BALANCE OF PAYMENTS ^t million US Dollars; calendar year																		
Current account	-92.1	-151.3	97.5	646.0	573.1	673.0	311.8	-116.5	60.2	144.6	351.9	271.0 I	-130.3	139.1	185.2	608.1	410.7	187.4
Balance on goods	90.0	78.8	629.3	1468.7	1339.3	1410.3	1015.2	662.6	717.2	884.6	1097.4	875.0 I	563.0	1016.6	1157.9	1752.6	2181.8	2113.8
Exports	1196.4	1482.1	1951.1	2603.2	2668.7	2679.6	2529.6	2147.6	1801.3	1971.6	2102.5	1817.0 I	1643.0	2208.0	2616.3	3278.2	4172.5	4679.8
Imports	-1106.3	-1403.4	-1321.8	-1134.5	-1329.4	-1269.3	-1514.4	-1485.0	-1084.1	-1087.0	-1005.1	-942.0 I	-1080.0	-1191.4	-1458.4	-1525.6	-1990.7	-2566.0
Services and income	-300.4	-489.5	-724.7	-865.7	-777.1	-810.2	-775.4	-839.8	-747.8	-759.7	-741.1	-609.0 I	-720.1	-1115.5	-1230.1	-1403.4	-1968.4	-2179.2
Credit	311.9	373.9	387.7	337.3	260.7	347.1	463.6	431.8	339.7	272.2	274.9	305.0 I	188.9	250.0	223.3	328.5	386.1	464.4
Debit	-612.3	-863.4	-1112.4	-1203.0	-1037.8	-1157.3	-1239.0	-1271.5	-1087.5	-1031.9	-1016.0	-914.0 I	-909.0	-1365.5	-1453.4	-1731.9	-2354.5	-2643.6
Current transfers	118.3	259.5	192.8	42.9	11.0	72.9	72.1	60.7	90.9	19.7	-4.3	5.0 I	26.7	238.0	257.4	258.9	197.3	252.8
Credit	225.0	323.5	255.0	171.7	160.2	181.0	124.4	92.8	78.2	27.2	5.8	9.0 I	85.7	320.0	334.9	352.4	326.9	411.4
Debit	-106.8	-64.1	-62.2	-128.8	-149.3	-108.1	-52.4	-32.1	12.6	-7.5	-10.1	-4.0 I	-59.0	-82.0	-77.5	-93.5	-129.6	-158.6
Capital account	...	...	...	...	...	...	...	...	121.8	365.2	-69.9	- I	-	-	-	32.6	44.2	38.1
Financial account	...	...	...	...	...	...	...	...	...	...	...	... I	82.7	-51.2	-97.0	-545.4	191.0	311.9

Papua New Guinea

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Direct investment ^u	252.3	63.0	-151.4	-716.5	-614.9	-435.6	44.0	20.9	-183.2	-70.1	-235.1	-1	19.0	104.5	25.7	27.0	-7.9	88.1
Portfolio investment	...	...	...	...	...	...	...	...	96.6	13.6	-124.5	-1	-1.3	-46.7	-104.8	24.0	127.3	409.1
Financial derivatives	...	...	...	...	...	...	...	...	...	...	...	-1	-	23.4	-9.9	-1.9	-11.5	-92.5
Other investment	...	...	...	...	...	...	...	...	...	...	...	...	65.0	-132.4	-8.0	-594.5	83.1	-92.8
Net errors and omissions	-115.1	3.2	-16.6	-27.6	15.9	-46.2	-28.1	9.8	-11.2	-11.4	13.0	9.0	-29.0	15.0	14.0	-0.3	-5.2	-
Overall balance	45.0	-85.1	-70.5	-98.1	-25.9	191.2	327.8	-85.2	-134.0	63.0	129.8	202.0	-61.0	103.1	102.3	95.0	640.7	537.3
Reserves and related items																		
Monetary movements	-45.3	85.6	72.4	96.9	25.1	-190.8	-328.4	85.9	133.4	-63.0	-116.3	-204.0	59.0	-106.5	-105.4	-95.7	-640.6	-537.3
SDRs	-	-	-2.6	1.5	0.8	-0.7	0.6	-0.7	0.6	-	-13.7	2.0	2.0	3.4	3.1	0.7	-0.1	-
Balance of Payments <i>percent of GDP at current market prices</i>																		
Exports	37.1	39.1	44.6	52.3	48.8	55.4	49.1	43.6	47.9	53.2	54.4	52.4	47.9	62.6	66.6	66.6	74.8	74.8
Imports	-34.3	-37.0	-30.2	-22.8	-24.3	-26.2	-29.4	-30.2	-28.8	-29.3	-26.0	-27.1	-31.5	-33.8	-37.1	-31.0	-35.7	-41.0
Balance on goods	2.8	2.1	14.4	29.5	24.5	29.1	19.7	13.5	19.1	23.9	28.4	25.2	16.4	28.8	29.5	35.6	39.1	33.8
Current account balance	-2.9	-4.0	2.2	13.0	10.5	13.9	6.1	-2.4	1.6	3.9	9.1	7.8	-3.8	3.9	4.7	12.4	7.4	3.0
Overall balance	1.4	-2.2	-1.6	-2.0	-0.5	3.9	6.4	-1.7	-3.6	1.7	3.4	5.8	-1.8	2.9	2.6	1.9	11.5	8.6
INTERNATIONAL RESERVES <i>million US Dollars; as of end of period</i>																		
Total	414.7	334.7	249.8	152.8	98.5	263.5	604.9	378.8	206.2	215.5	295.9	430.1	343.4	520.0	660.1	748.8	1427.4	...
Gold, national valuation	11.6	11.6	11.2	11.3	2.4	2.1	21.0	16.2	13.3	10.4	9.1	7.4	21.9	25.8	27.6	30.7	26.8	...
Foreign exchange	403.0	323.0	238.4	141.3	95.9	260.6	583.8	362.5	192.8	204.3	274.5	413.6	315.0	489.9	631.2	717.4	1400.0	...
Reserve position in the Fund	-	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.4	0.5	0.6	0.7	0.6	0.7	0.7
SDRs	-	0.0	0.1	0.0	0.1	0.7	0.1	0.1	0.1	0.7	12.2	8.7	6.1	3.7	0.7	0.0	0.1	0.1
EXCHANGE RATES <i>Kina per US Dollar</i>																		
End of period	0.9530	0.9526	0.9875	0.9814	1.1786	1.3351	1.3468	1.7513	2.0964	2.6954	3.0722	3.7622	4.0193	3.3333	3.1250	3.0960	3.0303	2.8369
Average of period	0.9550	0.9517	0.9647	0.9782	1.0113	1.2798	1.3191	1.4380	2.0736	2.5708	2.7822	3.3887	3.8952	3.5635	3.2225	3.1020	3.0567	2.9654
EXTERNAL INDEBTEDNESS <i>million US Dollars; as of end of year</i>																		
Total debt outstanding and disbursed	2593.9	2774.1	3788.9	3268.5	2792.3	2505.6	2507.4	2589.5	2712.1	2644.5	2556.0	2477.8	2436.4	2464.0	2149.0	1885.8	1675.3	...
Long-term debt	2461.2	2595.5	3317.8	2960.4	2677.7	2378.4	2422.7	2387.8	2509.9	2525.5	2467.5	2302.0	2256.6	2231.5	1975.8	1653.8	1508.3	...
Public and publicly guaranteed	1523.0	1631.1	1592.1	1616.1	1732.1	1667.7	1544.9	1338.4	1430.0	1466.7	1454.0	1370.2	1438.8	1504.5	1445.1	1266.4	1225.5	...
Private nonguaranteed	938.2	964.4	1725.7	1344.3	945.6	710.7	877.9	1049.5	1079.9	1058.8	1013.5	931.8	817.8	726.9	530.7	387.4	282.8	...
Short-term debt	71.6	117.3	412.2	263.9	99.0	77.6	33.8	154.0	156.7	97.5	49.5	68.3	63.6	111.0	109.0	232.0	167.0	...
Use of IMF credit	61.0	61.3	58.9	44.1	15.6	49.6	50.8	47.7	45.6	21.5	38.9	107.5	116.3	121.5	64.3	-	-	...
External debt <i>as percent of GNI</i>	83.7	75.7	93.0	70.5	55.0	56.5	50.3	55.1	75.5	81.1	77.7	84.4	88.1	79.0	60.4	41.4	33.0	...
Total long-term debt <i>as percent of total debt</i>	94.9	93.6	87.6	90.6	95.9	94.9	96.6	92.2	92.5	95.5	96.5	92.9	92.6	90.6	91.9	87.7	90.0	...
Short-term debt <i>as percent of total debt</i>	2.8	4.2	10.9	8.1	3.5	3.1	1.3	5.9	5.8	3.7	1.9	2.8	2.6	4.5	5.1	12.3	10.0	...
Debt service <i>as percent of exports of goods and services</i>	37.2	27.2	28.4	29.0	30.8	20.8	16.3	20.5	14.8	9.7	12.9	12.7	15.1	12.0	17.0	10.8	...	...
Debt service <i>million US Dollars; transactions during the year</i>																		
Principal repayments on long-term debt	388.3	358.7	480.7	668.8	709.9	493.1	389.0	425.0	209.4	125.2	195.6	189.5	207.5	216.7	330.4	257.1	224.9	168.3
Interest on long-term debt	156.0	133.2	161.7	142.9	144.1	110.8	96.9	100.4	88.3	55.6	84.8	73.1	64.3	68.8	77.9	61.4	59.0	53.7
Interest on short-term debt	5.7	7.0	15.9	22.0	10.9	5.3	1.4	4.2	7.8	6.9	3.7	2.1	1.2	1.1	3.3	8.5	10.0	...

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	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Average terms of new commitments																		
Interest <i>percent per annum</i>	6.0	5.3	2.8	4.8	7.4	5.2	1.8	5.6	6.3	5.7	6.5	3.8	1.9	–	1.3	–	4.4	...
Maturity <i>years</i>	16.0	22.7	28.8	19.6	5.6	10.6	28.8	27.5	15.6	25.5	16.0	16.1	24.6	–	30.4	–	26.1	...
Grace period <i>years</i>	4.6	6.7	9.0	4.6	1.5	4.4	8.6	6.2	3.6	5.7	4.8	4.2	6.5	–	7.4	–	5.2	...
Grant element <i>percent</i>	22.7	36.0	57.6	31.3	6.8	23.2	59.6	32.9	20.6	31.4	20.4	35.5	58.6	–	68.7	–	41.2	...

- a Mid-year estimates are based on the intercensal growth rates from the 1980, 1990, and 2000 censuses. Estimates exclude North Solomon.
- b The break in the series after 2002 is due to change in source.
- c Refers to financing, insurance, real estate, and business services including services of owner-occupied dwellings.
- d Refers to community, social, and personal services.
- e Derived from the Balance of Payments data.
- f Refers to quantity exported including alluvial gold.
- g Refers to currency held by the public.
- h Refers to noninterest bearing deposits with the Bank of Papua New Guinea (BPNG) and commercial banks, and bills payable in PNG commercial banks and staff accounts.
- i Includes commercial bank borrowings in foreign currency.
- j Net credit to government differs from net domestic borrowing due to reporting period ending last Wednesday of the year rather than at end of year; inclusion of balances of the Mineral Resources Stabilization Fund rather than budgeted drawdowns; and valuation of treasury bills at factor cost rather than at face value.
- k Includes lending in foreign currency undertaken by commercial banks, and bank deposits at nonbank institutions.
- l Relates to the value of deposits of commercial stabilization funds with BPNG.
- m Refers to noninterest-bearing deposits. Before 1994, data include government check accounts and exclude deposits with BPNG, bills payable in Kina, and foreign currency deposits. Beginning 1994, data exclude government deposits.
- n Refers to interest-bearing deposits (savings passbook accounts).
- o Relates to loans, advances, and bills denominated in Kina.
- p Refers to the minimum rate for fully drawn loans.
- q Figures exclude nonbudgetary surplus/deficit, hence the item refers to overall budgetary surplus/deficit.
- r From 1995 onward, data are based on balance of payments estimates.
- s For 1994–2001, exports were not reconciled with the respective Agricultural Commodity Boards, but were reconciled starting 2002.
- t Follows the Balance of Payments Manual 5 format starting 2002.
- u From 1990 onward, includes official and private capital flows, nonofficial monetary sector transactions, change in offshore accounts balances, and revaluations.

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