

Timor-Leste

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
POPULATION																		
Total population <i>thousand; as of 1 July</i>	747	757	778	797	818	832	871	881	890	715	779	787	886	904	923	983	1015	1048
Population density <i>persons per square kilometer</i>	50	51	52	53	55	56	58	59	60	48	52	53	59	61	62	66	68	70
Population <i>annual change, percent</i>	6.7	1.3	2.8	2.4	2.6	1.7	4.7	1.1	1.0	-19.7	9.0	1.0	12.6	2.0	2.1	6.5	3.3	3.2
Urban population <i>percent of total population</i>	20.8	...	...	...	...	22.5	...	...	...	...	24.3	...	...	...	...	26.1	...	...
NATIONAL ACCOUNTS ^a million US Dollars; calendar year																		
At Current Prices																		
GDP by industrial origin at current market prices	247.0	279.3	315.1	367.9	342.4 I	390.4	270.1	316.3	367.9 I	284.1	297.8	309.3	331.9	326.8	395.5
Agriculture	73.6	81.0	92.8	111.7	115.3 I	160.6	116.6	81.5	88.5 I	91.2	97.4	103.7	111.3	116.6	124.7
Mining	2.5	2.7	3.1	3.5	3.5 I	2.5	2.7	3.8	3.8 I	3.3	2.7	2.7	2.9	1.9	2.2
Manufacturing	7.1	8.3	10.0	11.0	10.7 I	10.7	7.5	8.7	10.9 I	11.4	12.1	11.6	11.8	8.7	10.2
Electricity, gas, and water	1.6	1.6	2.0	2.7	2.4 I	3.0	2.1	2.7	1.4 I	2.7	3.3	4.1	5.0	5.0	6.0
Construction	51.7	57.9	65.2	73.3	62.0 I	41.3	33.0	43.4	44.1 I	37.9	31.1	29.0	33.4	29.8	44.4
Trade	23.1	30.6	30.4	35.7	31.0 I	28.4	15.1	24.6	25.6 I	24.5	25.1	24.5	24.9	25.4	31.0
Transport and communications	21.1	24.1	29.9	36.4	33.3 I	47.0	14.6	22.9	25.4 I	28.3	31.2	31.9	33.8	25.4	31.0
Finance ^b	10.3	10.7	11.8	15.3	12.4 I	15.1	10.8	22.4	26.0 I	27.7	28.8	27.7	28.3	28.8	33.6
Public administration	53.2	59.1	66.5	74.3	68.1 I	78.3	66.2	106.3	142.4 I	57.1	66.1	74.1	80.5	85.2	112.6
Others	2.9	3.1	3.5	3.9	3.6 I	3.5	1.6	...	... I	...	...	...	...	...	...
Net factor income from abroad ^c	-	-	4.4	3.1 I	16.3	20.2	149.4	364.5	647.0	1329.7
GNI at current market prices	390.4	270.1	320.7	371 I	300.4	318.0	458.7	696.4	973.8	1725.2
Structure of Output percent of GDP at current market prices																		
Agriculture	29.8	29.0	29.5	30.4	33.7	41.1	43.2	25.8	24.1	32.1	32.7	33.5	33.5	35.7	31.5
Industry	25.5	25.2	25.5	24.6	23.0	14.7	16.8	18.5	16.4	19.5	16.5	15.3	16.0	13.9	15.9
Services	44.8	45.7	45.1	45.0	43.3	44.1	40.1	55.7	59.6	48.4	50.8	51.1	50.5	50.4	52.6
Expenditure on GDP at current market prices	390.4	270.1	316.3	367.9 I	284.1	297.8	309.3	331.9	326.8	395.5
Private consumption	316.5	264.8	353.1	367.2 I	310.4	325.9	344.0	329.5	301.6	352.2
Government consumption ^d	58.6	40.5	111.3	146.6 I	135.9	153.9	159.4	157.8	175.9	259.0
Gross fixed capital formation	136.6	56.7	69.0	96.8 I	96.1	76.9	57.6	61.9	61.0	103.0
Increase in stocks	11.9	14.5 I	11.9	10.5	6.0	6.8	6.8	8.2
Exports of goods and services	-121.3	-91.9	1.3	4.3 I	32.4	35.9	36.9	38.3	39.4	43.4
Less: Imports of goods and services	230.4	261.5 I	302.6	305.3	294.6	262.5	258.0	370.3
Structure of Demand percent of GDP at current market prices																		
Private consumption	81.1	98.0	111.6	99.8	109.3	109.4	111.2	99.3	92.3	89.1
Government consumption	15.0	15.0	35.2	39.8	47.8	51.7	51.5	47.5	53.8	65.5
Gross domestic capital formation	25.6	30.3	38.0	29.3	20.6	20.7	20.7	28.1
Exports of goods and services	0.4	1.2	11.4	12.1	11.9	11.5	12.1	11.0
Imports of goods and services	72.8	71.1	106.5	102.5	95.2	79.1	78.9	93.6
At Constant Prices																		
GDP by industrial origin at 1993 I 2000 market prices	247.0	271.5	297.2	329.3	342.9 I	431.1	278.2	316.2	368.5 I	283.6	283.9	295.7	314.1	296.0	319.3
Agriculture	73.6	74.6	71.4	79.7	85.3 I	98.7	95.1	81.5	88.6 I	93.9	93.5	99.1	105.3	105.6	99.7
Mining	2.5	2.6	2.9	3.4	4.1 I	3.6	3.1	3.8	3.8 I	3.2	2.5	2.6	2.7	1.7	1.9

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	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	
Manufacturing	7.1	8.2	9.9	10.7	12.0 I	15.9	7.9	8.7	10.9 I	11.0	11.0	11.1	11.2	7.9	8.7	
Electricity, gas, and water	1.6	1.6	1.9	2.6	2.8 I	4.7	2.3	2.7	1.4 I	2.7	3.4	3.9	4.7	4.5	5.2	
Construction	51.7	59.2	68.8	72.8	74.3 I	47.3	34.4	43.4	44.1 I	36.9	28.8	27.8	31.6	27.0	37.1	
Trade	23.1	29.8	31.0	34.0	35.5 I	40.5	17.4	24.6	25.6 I	23.9	23.3	23.4	23.6	23.0	26.5	
Transport and communications	21.1	23.7	29.7	33.8	35.4 I	37.4	15.9	22.9	25.4 I	27.5	29.2	30.5	32.0	23.0	26.5	
Finance ^b	10.3	10.5	11.7	14.7	13.7 I	38.3	16.9	22.4	26.0 I	26.8	26.3	26.5	26.8	26.1	28.7	
Public administration	53.2	58.1	66.1	73.8	75.9 I	141.8	83.5	106.3	142.6 I	57.7	65.9	70.8	76.2	77.2	85.0	
Others	2.9	3.2	3.5	3.8	4.1 I	2.9	1.7	...	...	...	...	...	...	...	...
Net factor income from abroad	
GNI at 1993 I 2000 market prices	
Growth of Output annual change, percent																			
GDP	9.9	9.5	10.8	4.1	...	-35.5	13.7	16.5	2.4	0.1	4.2	6.2	-5.8	7.8	
Agriculture	1.4	-4.3	11.6	7.0	...	-3.6	-14.3	8.7	6.0	-0.4	6.0	6.3	0.3	-5.6	
Industry	13.8	16.6	7.2	4.1	...	-33.3	22.9	2.7	-10.6	-15.1	-0.7	10.6	-18.1	28.7	
Services	13.3	13.3	12.7	2.8	...	-48.1	30.1	24.6	6.1	6.5	4.5	4.9	-5.9	11.7	
Investment Financing at current prices																			
Gross domestic capital formation	80.9	111.3 I	108.0	87.4	63.6	68.7	67.8	111.2	
Gross national saving	115.3	62.8	181.3	-35.8 I	382.1	246.2	255.3	394.1	677.3	1468.0	
Gross domestic saving	15.3	-35.2	-148.1	-145.9 I	-162.2	-182.0	-194.1	-155.4	-150.7	-215.7	
Net factor income from abroad	-	-	4.4	3.1 I	16.3	20.2	149.4	364.5	647.0	1329.7	
Net current transfers from abroad	100.0	98.0	325.0	107.0 I	528.0	408.0	300.0	185.0	181.0	354.0	
Savings and Investment percent of GDP at current market prices																			
Gross domestic saving	3.9	-13.0	-46.8	-39.7	-57.1	-61.1	-62.8	-46.8	-46.1	-54.5	
Gross national saving	29.5	23.3	57.3	-9.7	134.5	82.7	82.5	118.7	207.3	371.2	
Gross domestic capital formation	25.6	30.3	38.0	29.3	20.6	20.7	20.7	28.1	
At Current Market Prices US Dollars																			
Per capita GDP	309.9	341.4	378.7	422.4	389.2	438.7	377.8	406.0	467.5	320.7	329.4	335.1	337.6	322.0	377.5	
Per capita GNI	438.7	377.8	411.7	471.4	339.1	351.8	497.0	708.4	959.4	1646.8	
PRODUCTION thousand metric tons; calendar year																			
Agriculture crop year																			
1. Maize	86	91	82	105	117	103	107	99	59	115	88	69	94	70	91	80	90	...	
2. Rice, paddy, wetland and dryland	47	67	53	52	41	47	53	38	37	34	51	54	54	65	65	65	65	...	
3. Cassava	35	49	52	70	74	76	54	41	32	67	50	48	50	42	47	47	...	...
Production Indexes period averages																			
Agriculture 1999-2001=100	86.1	100.1	99.6	109.1	107.5	107.9	102.9	103.8	93.3	99.5	99.4	101.2	108.7	108.1	113.3	113.3	...	...
PRICE INDEXES period averages																			
Consumer (country) December 2001 = 100																			
Food	115.3	117.4	122.1	132.8	
	116.4	116.9	121.2	136.5	

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	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Consumer (Dili) <i>April 2000 | December 2001 = 100</i>	109.6	113.5 |	104.1	111.5	115.4	116.5	121.4	133.5
Implicit GDP deflator ^a <i>1993 | 2000 = 100</i>	100.0	102.9	106.0	111.7	99.9 |	90.6	97.1	100.0	99.8 |	100.2	104.9	104.6	105.7	110.4	123.9
Price Indexes <i>annual change, percent</i>																		
Consumer price index (country)	1.8	4.0	8.7
Food price index (country)	0.4	3.7	12.6
Consumer price index (Dili)	3.6	...	7.1	3.5	1.0	4.2	10.0
Implicit GDP deflator	2.9	3.1	5.4	-10.6	...	7.2	3.0	-0.2	0.3	4.7	-0.3	1.0	4.5	12.2
MONEY AND BANKING <i>million US Dollars; as of end of period</i>																		
Money supply (M1)	50.5	60.5	80.4	75.5
Currency in circulation ^e	1.1	1.8	1.8	2.3
Demand deposits	19.3	36.9	39.1	40.1	49.4	58.7	78.6	73.2
Quasi-money	0.7	6.0	5.3	9.6	6.8	8.6	9.0	17.3
Money supply (M2)	20.0	51.1	54.6	72.3	107.2	135.4	147.1	148.3
Foreign assets (net)	33.8	65.4	89.9	108.3	184.4	159.0	112.3	318.1
Domestic credit	-13.8	-14.3	-35.3	-36.0	-77.2	-23.6	34.8	-169.8
Claims on government sector (net)	-19.0	-21.1	-33.7	-49.7	-168.6	-128.5	-56.1	-218.6
Claims on private sector ^f	0.3	3.0	5.1	22.1	87.6	106.0	113.5	100.5
Other items	4.9	3.8	-6.7	-8.4	3.8	-1.1	-22.6	-51.7
Money supply (M2) <i>annual change, percent</i>	155.5	6.8	32.4	48.3	26.3	8.6	0.9
M2 <i>percent of GDP at current market prices</i>	6.3	13.9	19.2	24.3	34.7	40.8	45.0	37.5
Deposit Money Banks																		
Demand deposits	19.3	36.9	39.1	40.1	49.4	58.7	78.6	73.2
Savings deposits	0.0	8.2	10.2	22.6	26.8	29.9	37.4	49.2
Time deposits	0.7	6.0	5.3	9.6	6.8	8.6	9.0	17.3
Interest Rates <i>percent per annum; period averages</i>																		
On deposits ^g																		
Savings	0.20	0.75	0.79	0.75	0.65	0.74
Time: 6 months	0.48	1.15	1.17	1.18	1.18	1.16
12 months	1.26	1.28	1.28	1.29	1.28
GOVERNMENT FINANCE <i>million US Dollars; fiscal year ending 30 June</i>																		
Central Government (Consolidated Fund for East Timor)																		
Total revenue and grants	58.7	54.0	81.3	105.4	336.6	516.7	1044.8
Total revenue	27.1	31.3	48.8	70.6	302.4	515.7	1033.5
Current revenue ^h	27.1	31.3	48.8	70.6	302.4	515.7	1033.5
Taxes	22.1	24.6	43.4	62.7	239.1	370.1	529.6
Nontaxes	5.0	6.7	5.4	7.9	63.3	145.6	503.9
Capital receipts	-	-	-	-	-	-	-
Grants	31.6	22.7	32.5	34.8	34.2	1.0	11.3
Total expenditure and net lending ⁱ	51.3	52.6	68.5	64.4	70.4	92.7	172.5

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	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Total expenditure	51.3	52.6	58.0	55.5	59.2	81.7	154.7
Current expenditure	29.6	41.1	53.3	53.1	56.4	66.1	133.9
Capital expenditure	21.7	11.5	4.7	2.4	2.8	15.6	20.8
Net lending	-	-	-	-	-	-	-
Current surplus/deficit	-2.5	-9.8	-4.5	17.5	246.0	449.6	899.6
Capital account surplus/deficit	-21.7	-11.5	-4.7	-2.4	-2.8	-15.6	-20.8
Overall budgetary surplus/deficit	7.4	1.4	12.8	40.9	266.2	424.0	872.3
Financing
Domestic borrowing
Foreign borrowing
Use of cash balances ^j	-7.4	-1.4	-12.8	-40.9	-266.2	-424.0	-872.3
Government Finance <i>percent of GDP at current market prices</i>																		
Total revenue	7.4	11.0	16.4	22.8	91.1	157.8	261.3
Total expenditure	13.9	18.5	19.5	17.9	17.8	25.0	39.1
Overall budgetary surplus/deficit	2.0	0.5	4.3	13.2	80.2	129.7	220.6
Expenditure by Function, Central Government																		
Total	51.3	55.1	70.6	...	...	...	...
General public services	19.4	12.3	12.0	...	...	...	...
Defence ^k	6.1	10.6	14.8	...	...	...	...
Education	10.1	11.7	17.1	...	...	...	...
Health	3.1	5.0	7.4	...	...	...	...
Social security and welfare	-	-	0.4	...	...	...	...
Housing and community amenities ^l	1.6	2.1	2.4	...	...	...	...
Economic services	11.0	13.3	16.4	...	...	...	...
Agriculture
Industry
Electricity, gas, and water
Transport and communications
Other economic services ^m	-	0.0	0.1	...	...	...	...
Others	-	-	-
EXTERNAL TRADE <i>million US Dollars; calendar year</i>																		
Exports, fob ⁿ	4.0	77.1	142.7	105.7	43.5	...	...
Imports, cif	253.4	316.2	222.0	146.1	109.1	...	...
Trade balance	-249.4	-239.2	-79.3	-40.5	-65.7	...	...
External Trade <i>annual change, percent</i>																		
Exports	1850.9	85.2	-26.0	-58.9
Imports	24.8	-29.8	-34.2	-25.3
Exports, by principal commodity																		
Coffee	6.9	7.6

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	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Imports, by HSC																		
Animal and animal products	2.1	2.1	...	...
Vegetable products	10.0	7.0	...	...
Animal or vegetable fats	1.1	0.9	...	...
Prepared foodstuffs	8.5	8.1	...	...
Mineral products	38.4	37.0	...	...
Chemical products	5.3	4.7	...	...
Plastics and rubber	2.3	3.3	...	...
Hides and skins	0.1	0.0	...	...
Wood and wood products	0.8	1.6	...	...
Wood pulp products	1.5	1.8	...	...
Textiles and textile articles	1.3	1.6	...	...
Footwear, headgear	0.6	0.4	...	...
Articles of stone, plaster, cement, asbestos	1.0	1.0	...	...
Pearls, precious or semiprecious stones, metals	0.0	0.1	...	...
Base metals and articles thereof	4.9	7.3	...	...
Machinery, mechanical appliances, and electrical equipment	14.5	13.3	...	...
Transportation equipment	16.2	7.6	...	...
Instruments—measuring, musical	2.7	0.7	...	...
Arms and ammunition	0.3	0.8	...	...
Miscellaneous manufactured articles	2.0	2.4	...	...
Works of art	0.0	0.0	...	...
Direction of Trade <i>million US Dollars; calendar year</i>																		
Exports, total	105.7	43.5	...	...
1. Australia	44.1	23.3	...	...
2. United States	4.3	10.4	...	...
3. Germany	0.4	1.7	...	...
4. Portugal	13.7	1.2	...	...
5. Brazil	0.0	1.0	...	...
6. Bangladesh	4.2	0.9	...	...
7. Pakistan	1.4	0.9	...	...
8. Indonesia	2.6	0.9	...	...
9. Fiji Islands	0.2	0.8	...	...
10. Sudan	0.0	0.3	...	...
Imports, total	146.1	109.1	...	...
1. Indonesia	60.2	47.8	...	...
2. Singapore	15.2	14.8	...	...
3. Australia	20.1	14.1	...	...
4. Japan	1.3	10.5
5. Viet Nam	5.2	4.5
6. China, People's Republic of	1.1	1.7
7. Portugal	1.7	1.7

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	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
8. Thailand	1.3	1.1	...	...
9. Korea, Republic of	0.0	0.9	...	...
10. Malaysia	0.7	0.8	...	...
BALANCE OF PAYMENTS ^a million US Dollars; calendar year																		
Current account	-22.0	6.0	37.0	-194.0	-53.0	-23.0	26.0	273.0	531.0	1168.0
Balance on goods	-91.0	-67.0	-237.0	-257.0	-119.0	-121.0	-121.0	-117.0	-114.0	-192.0
Exports ^{b, c}	61.0	52.0	5.0	4.0	7.0	8.0	8.0	9.0	9.0	8.0
Imports ^d	-152.0	-119.0	-242.0	-262.0	-125.0	-130.0	-129.0	-125.0	-123.0	-200.0
Services and income	-31.0	-25.0	-50.0	-43.0	-462.0	-310.0	-153.0	206.0	464.0	1006.0
Credit
Debit
Current transfers	100.0	98.0	325.0	107.0	528.0	408.0	300.0	185.0	181.0	354.0
Credit
Debit
Capital account ^e	-	-	80.0	60.0	62.0	47.0	47.0	55.0	56.0	42.0
Financial account	10.0	-3.0	-109.0	142.0	11.0	-6.0	47.0	-357.0	-656.0	-1063.0
Direct investment
Portfolio investment
Other investment
Net errors and omissions	12.0	-3.0	7.0	...	...	...	...	...	...	...
Overall balance	-	-	16.0	8.0	20.0	18.0	121.0	-29.0	-70.0	147.0
Reserves and related items ^f	-	-	-16.0	-8.0	-20.0	-18.0	-121.0	29.0	70.0	-147.0
Balance of Payments percent of GDP at current market prices																		
Exports	15.6	19.3	1.6	1.1	2.5	2.7	2.6	2.7	2.8	2.0
Imports	-38.9	-44.1	-76.5	-71.2	-44.0	-43.7	-41.7	-37.7	-37.6	-50.6
Balance on goods	-23.3	-24.8	-74.9	-69.9	-41.9	-40.6	-39.1	-35.3	-34.9	-48.5
Current account balance	-5.6	2.2	11.7	-52.7	-18.7	-7.7	8.4	82.3	162.5	295.3
Overall balance	-	-	5.1	2.2	7.0	6.0	39.1	-8.7	-21.4	37.2
EXCHANGE RATE ^g

a GDP estimates refer to non-oil GDP. Estimates before 1998 were derived using a different methodology that involved conversion to US Dollars using exchange rates from the IMF. Estimates before 2002 include the value-added of United Nations activities, while estimates beginning 2002 exclude its value-added.

b Includes other services starting 2000.

c Refers to income from oil/gas and other current income.

d Includes fiscal and quasi-fiscal activities undertaken by multilateral institutions and bilateral donors.

e Coins only.

f Refers to loans and advances to private sector and excludes on-lending through the Small Enterprise Project funded under the Trust Fund for East Timor.

g Data for 2002 interest rates on savings and time deposits refer to annual rates as of March 2003; no data are available prior to that month. Savings deposit rate ranges from 0.10 to 0.30 while time deposit rate ranges from 0.20 to 0.75.

h Includes oil and gas revenues. Under the current saving policy, royalties and interest income are automatically saved and only tax revenues are available for budget financing.

i Data starting 2003 include the previous year's spending.

j Refers to change in the Consolidated Fund for East Timor and oil and gas revenue savings.

k Includes public order and safety.

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- l Includes recreation, cultural, and religious expenditures.
- m Refers to expenditures on environmental protection.
- n Includes re-exports, which are disproportionately large because of the large outflows of personnel and equipment returning to home countries as United Nations Mission of Support in Timor-Leste (UNMISSET)/United Nations Office in Timor-Leste (UNOTIL) operations are scaled down. Exports do not include revenue earned from the export of petroleum products but include revenue earned from export of oil and gas.
- o Figures for 1998 and 1999 include official transfers. From 2000 onward, figures include international assistance.
- p Figures after 1999 exclude unrecorded border trade.
- q Exclude oil/gas revenues, which are recorded under income (royalties) and transfers (tax revenues).
- r Refers to official capital transfers.
- s Refers to changes in foreign assets.
- t By United Nations Transitional Administration in East Timor Regulation 2000/7 of 24 January 2000, the US Dollar became the new legal tender in Timor-Leste, that is, all official transactions must be carried out in US Dollars.

Sources:

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