

## Australia

Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
<b>POPULATION</b>																			
Total population <i>million; as of 1 July</i>	17.07	17.28	17.49	17.67	17.85	18.07	18.31	18.52	18.71	18.93	19.15	19.41	19.65	19.90	20.13	20.39	20.70	21.02	21.37
Population density <i>persons per square kilometer</i>	2	2	2	2	2	2	2	2	2	2	2	3	3	3	3	3	3	3	3
Population <i>annual change, percent</i>	1.5	1.3	1.2	1.0	1.1	1.2	1.3	1.1	1.0	1.1	1.2	1.4	1.2	1.2	1.2	1.3	1.5	1.5	1.7
Urban population <i>percent of total population</i>	85.4	85.5	85.7	85.8	86.0	86.1	86.3	86.5	86.8	87.0	87.2	87.4	87.6	87.8	88.0	88.2	88.4	88.6	...
<b>LABOR FORCE</b> <i>thousand; calendar year</i>																			
Employed <sup>a</sup>	8440	8486	8557	8613	8770	8995	9115	9204	9339	9414	9590	9746	9901	10085	10213	10529	10771	11021	11254
Agriculture	438	420	404	409	404	408	418	430	420	431	442	435	407	367	359	356	352	352	356
Manufacturing	1134	1058	1047	1038	1070	1076	1073	1091	1062	1033	1083	1052	1068	1045	1055	1036	1025	1039	1053
Mining	100	93	90	90	88	86	90	83	84	77	79	79	83	89	102	120	133	137	164
Others	6205	6126	6118	6162	6381	6686	6783	6839	7051	7221	7384	7522	7713	7984	8146	8485	8745	9010	9205
Unemployed	563	788	897	914	829	739	751	759	721	652	602	658	630	599	551	531	516	482	477
Unemployment rate <i>percent</i>	6.7	9.3	10.5	10.6	9.5	8.2	8.2	8.3	7.7	6.9	6.3	6.8	6.4	5.9	5.4	5.0	4.8	4.4	4.2
Labor force <i>annual change, percent</i>	2.6	0.5	0.8	0.7	1.8	2.6	1.3	1.0	1.5	0.8	1.9	1.6	1.6	1.9	1.3	3.1	2.3	2.3	2.1
Labor force participation rate <i>percent</i>	63.7	63.2	62.9	62.5	62.9	63.6	63.5	63.2	63.2	63.0	63.3	63.3	63.4	63.6	63.5	64.4	64.8	65.2	65.4
Male	75.6	74.7	74.2	73.6	73.6	73.9	73.6	73.1	72.9	72.4	72.3	71.9	71.8	71.5	71.5	72.1	72.3	72.5	72.5
Female	52.2	52.0	51.9	51.8	52.6	53.7	53.7	53.7	53.9	53.8	54.7	55.1	55.2	55.9	55.7	57.0	57.6	58.1	58.5
<b>NATIONAL ACCOUNTS</b> <i>million Australian Dollars; fiscal year ending 30 June</i>																			
<b>At Current Prices</b>																			
GDP by industrial origin at current market prices	397096	408571	416743	437802	459822	486607	518143	545697	577372	607759	645058	689258	735717	781676	841350	897643	967452	1045671	1132171
Agriculture	18046	13602	13400	14955	16088	15236	18139	18354	18225	19266	20818	24928	29820	23256	26663	26834	27457	23152	26497
Mining	17982	19556	19487	20421	19949	21037	23754	23601	25058	24766	27370	34589	35437	35617	33623	45286	64928	81415	86672
Manufacturing	57937	54442	55425	59402	63823	67399	69223	70903	75934	77027	78149	79500	81136	88765	95439	96596	99172	103292	108834
Electricity, gas, and water	13004	13456	14323	14554	14601	13571	13251	13391	14213	14595	14755	16037	17124	18564	19419	20697	22082	21854	24827
Construction	25436	25356	22645	22981	24724	27172	28463	30145	31694	34906	39199	33930	39671	44512	51732	57457	62474	72408	82139
Trade	51115	53204	53233	57136	60967	64871	69835	74205	76995	81632	86240	87886	94605	102230	110955	115656	119893	124429	132283
Transport and communications	30533	32188	34155	35207	36996	39191	41594	43668	45954	48581	48835	50650	52931	56304	60471	65216	67085	73025	77320
Finance	18638	21477	21953	24261	26981	26603	28779	30372	34330	34593	40135	44866	50405	52950	57898	63221	69182	76576	81298
Public administration	15380	16756	17011	17774	18205	19338	20545	22251	22878	23551	24190	25545	28298	29876	32437	34472	37822	40667	43048
Others	118423	124523	129010	136401	141092	151505	161325	173660	185012	199482	212941	230192	242377	258976	277514	296424	317864	345680	376910
Taxes less subsidies on products	32625	33156	32762	33842	37507	40684	43235	45147	47079	49360	52426	61135	63913	70626	75199	75784	79493	83173	92042
Statistical discrepancy	-2023	855	3339	868	-1111	-	-	-	-	-	-	-	-	-	-	-	-	-	301
Net factor income from abroad	-15244	-17224	-14054	-12683	-13534	-18117	-19533	-19151	-18091	-18430	-18249	-18737	-19667	-22195	-23840	-33330	-37670	-45903	-50197
GNI at current market prices	381852	391347	402689	425119	446288	468490	498610	526546	559281	589329	626809	670521	716050	759481	817510	864313	929782	999768	1081974
<b>Structure of Output</b> <i>percent of GDP at current basic prices</i>																			
Agriculture	4.9	3.6	3.5	3.7	3.8	3.4	3.8	3.7	3.4	3.5	3.5	4.0	4.4	3.3	3.5	3.3	3.1	2.4	2.5
Industry	31.2	30.1	29.4	29.1	29.1	29.0	28.4	27.6	27.7	27.1	26.9	26.1	25.8	26.4	26.1	26.8	28.0	29.0	29.1
Services	63.9	66.3	67.1	67.2	67.1	67.6	67.8	68.8	68.9	69.5	69.6	69.9	69.8	70.4	70.4	70.0	68.9	68.6	68.4
<b>Expenditure on GDP at current market prices</b>																			
Private consumption	224104	239500	251372	261191	271133	288518	306706	319521	339885	359112	378950	409901	433649	461031	492681	521028	547458	584875	626793
Government consumption	69693	75580	80505	84114	85912	89759	95012	98400	103651	111555	117365	125184	132230	141088	150378	162499	173139	186205	200129

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Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Gross fixed capital formation	106777	96428	90566	97167	104311	116273	118397	124908	138340	146858	160089	151474	168832	194081	213759	231739	260762	284707	320052
Increase in stocks	5085	-1363	-2192	399	1295	1850	-41	783	-391	3656	1604	862	-25	1419	6036	5000	612	2652	4694
Exports of goods and services	60842	66249	69997	77042	83301	88103	99475	106091	115132	114095	128435	156163	156102	151790	147219	167562	196274	215695	234862
Less: Imports of goods and services	68771	66948	69175	79139	85504	97896	101407	104008	119246	127519	141389	154325	155078	167736	168714	190188	210794	228452	254783
Statistical discrepancy	-635	-877	-4330	-2974	-628	-	-	-	-	-	-	-	-	-	-	-	-	-	425
<b>Structure of Demand</b> percent of GDP at current market prices																			
Private consumption	56.4	58.6	60.3	59.7	59.0	59.3	59.2	58.6	58.9	59.1	58.7	59.5	58.9	59.0	58.6	58.0	56.6	55.9	55.4
Government consumption	17.6	18.5	19.3	19.2	18.7	18.4	18.3	18.0	18.0	18.4	18.2	18.2	18.0	18.0	17.9	18.1	17.9	17.8	17.7
Gross domestic capital formation	28.2	23.3	21.2	22.3	23.0	24.3	22.8	23.0	23.9	24.8	25.1	22.1	22.9	25.0	26.1	26.4	27.0	27.5	28.7
Exports of goods and services	15.3	16.2	16.8	17.6	18.1	18.1	19.2	19.4	19.9	18.8	19.9	22.7	21.2	19.4	17.5	18.7	20.3	20.6	20.7
Imports of goods and services	17.3	16.4	16.6	18.1	18.6	20.1	19.6	19.1	20.7	21.0	21.9	22.4	21.1	21.5	20.1	21.2	21.8	21.8	22.5
Statistical discrepancy	-0.2	-0.2	-1.0	-0.7	-0.1	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0
<b>At Chained Prices</b>																			
GDP by industrial origin at 2006/07 market prices	608266	604344	604629	627012	652732	681004	708925	736573	769719	809744	842134	858134	890743	919247	956017	982786	1012269	1045674	1084156
Agriculture	18080	19010	17891	19031	19671	16350	20151	21659	21541	23734	24960	25971	26790	20497	26279	27361	28145	23152	25085
Mining	47121	49800	52078	52596	53514	57349	62117	62946	65170	64952	68920	74172	74222	73998	71521	74793	75613	81415	82650
Manufacturing	82895	81069	78664	80345	83929	85711	87175	89030	91673	93601	94398	96519	98570	102163	103093	101846	101320	103292	106776
Electricity, gas, and water	17698	17981	18136	18453	19037	19521	19781	19719	20415	20750	21155	21481	21318	21510	21655	21827	22117	21854	21904
Construction	37621	35170	32257	34134	36219	38223	38807	39791	43804	47795	50785	43606	48815	56839	60603	63490	68746	72408	77101
Trade	70791	67831	68575	69031	72647	78562	81959	86374	90271	94897	99321	100645	103992	108640	113935	118593	121024	124429	128474
Transport and communications	32152	32715	33813	34932	37176	39992	43267	45691	47750	50248	52329	53976	55839	59977	62557	65536	68280	73025	77671
Finance	38108	39101	39514	39502	41604	44312	46171	47056	48981	53732	57146	57882	59769	61030	64377	66960	70426	76576	80270
Public administration	26282	26713	27870	28545	29734	30975	30944	32211	31845	33593	34195	34975	36476	36039	36607	37894	38683	40667	40708
Others	187534	191780	193105	203269	208766	218133	225185	235906	246820	260300	271555	285100	296908	306983	317580	325460	336364	345680	359737
Taxes less subsidies on products	50050	48796	48772	50197	52542	57429	58666	60057	64668	67448	69424	67797	70848	74695	77230	79285	80905	83173	84805
Statistical discrepancy	4099	32	1455	3044	2472	-	-	-	-	-	-	-	-	-	-	-	-	-	-1026
Net factor income from abroad	-60782	-67718	-65820	-69581	-75847	-79875	-79758	-77026	-78047	-88354	-82943	-79181	-78747	-79516	-70406	-64348	-50867	-45903	-36900
GNI at 2006/07 market prices	547484	536626	538809	557431	576885	601129	629167	659547	691672	721390	759191	778953	811996	839731	885611	918438	961402	999771	1047256
<b>Growth of Output</b> annual change, percent																			
GDP	0.0	-0.6	0.0	3.7	4.1	4.3	4.1	3.9	4.5	5.2	4.0	1.9	3.8	3.2	4.0	2.8	3.0	3.3	3.7
Agriculture	7.9	5.1	-5.9	6.4	3.4	-16.9	23.2	7.5	-0.5	10.2	5.2	4.1	3.2	-23.5	28.2	4.1	2.9	-17.7	8.3
Industry	2.8	-0.7	-1.6	2.4	3.9	4.2	3.5	1.7	4.5	2.7	3.6	0.2	3.0	4.8	0.9	2.0	2.2	4.2	3.4
Services	4.8	0.9	1.3	3.4	3.9	5.7	3.8	4.6	4.1	5.8	4.4	3.5	3.8	3.6	3.9	3.3	3.3	4.0	4.0
Expenditure on GDP at 2006/07 market prices	608266	604344	604629	627012	652732	681004	708925	736573	769719	809744	842134	858134	890743	919247	956017	982786	1012269	1045674	1084156
Private consumption	332284	334350	339761	344713	352219	370332	383708	393175	411292	431857	450785	467076	481090	497603	524580	547884	562093	584875	606435
Government consumption	113273	116736	119085	121332	122777	127069	132403	134938	140092	146363	151152	154309	158587	163610	170057	176447	180839	186205	192582
Gross fixed capital formation	129735	116518	110916	117690	124744	138940	142153	153074	167979	175522	190032	171942	188581	215650	233564	247997	269936	284707	312237
Increase in stocks	6934	-1235	-2830	968	1381	3479	106	958	629	5894	2760	2469	162	905	6209	6102	2298	2652	4346
Exports of goods and services	85794	95807	104452	111699	122893	129104	142020	157668	164232	167853	182190	195980	194109	193255	197382	203407	207886	215695	225345
Less: Imports of goods and services	70714	66679	69008	73488	78452	91514	95130	104500	114894	120592	135524	134161	136121	153919	173993	195124	209246	228452	257374
Statistical discrepancy	-979	-1291	-6286	-4268	-887	-	-	-	-	-	-	-	-	-	-	-	-	-	585

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Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
<b>Growth of Demand</b> <i>annual change, percent</i>																			
Private consumption	5.1	0.6	1.6	1.5	2.2	5.1	3.6	2.5	4.6	5.0	4.4	3.6	3.0	3.4	5.4	4.4	2.6	4.1	3.7
Government consumption	2.9	3.1	2.0	1.9	1.2	3.5	4.2	1.9	3.8	4.5	3.3	2.1	2.8	3.2	3.9	3.8	2.5	3.0	3.4
Gross domestic capital formation	2.3	-15.6	-6.2	9.8	6.3	12.9	-0.1	8.3	9.5	7.6	6.3	-9.5	8.2	14.7	10.7	6.0	7.1	5.6	10.2
Exports of goods and services	4.7	11.7	9.0	6.9	10.0	5.1	10.0	11.0	4.2	2.2	8.5	7.6	-1.0	-0.4	2.1	3.1	2.2	3.8	4.5
Imports of goods and services	5.4	-5.7	3.5	6.5	6.8	16.6	4.0	9.8	9.9	5.0	12.4	-1.0	1.5	13.1	13.0	12.1	7.2	9.2	12.7
<b>Investment Financing at current prices</b>																			
Gross domestic capital formation	111862	95065	88374	97566	105606	118123	118356	125691	137949	150514	161693	152336	168807	195500	219795	236739	261374	287359	324746
Gross national saving	88433	76720	70806	79592	89111	89890	96956	108604	115767	117913	130712	135468	150261	157317	174196	180417	208536	228392	254911
Gross domestic saving	103299	93491	84866	92497	102777	108330	116425	127776	133836	137092	148743	154173	169838	179557	198291	214116	246855	274591	305249
Net factor income from abroad	-15244	-17224	-14054	-12683	-13534	-18117	-19533	-19151	-18091	-18430	-18249	-18737	-19667	-22195	-23840	-33330	-37670	-45903	-50197
Net current transfers from abroad	378	453	-6	-222	-132	-323	64	-21	22	-749	218	32	90	-45	-255	-369	-649	-296	-141
<b>Savings and Investment</b> <i>percent of GDP at current market prices</i>																			
Gross domestic saving	26.0	22.9	20.4	21.1	22.4	22.3	22.5	23.4	23.2	22.6	23.1	22.4	23.1	23.0	23.6	23.9	25.5	26.3	27.0
Gross national saving	22.3	18.8	17.0	18.2	19.4	18.5	18.7	19.9	20.1	19.4	20.3	19.7	20.4	20.1	20.7	20.1	21.6	21.8	22.5
Gross domestic capital formation	28.2	23.3	21.2	22.3	23.0	24.3	22.8	23.0	23.9	24.8	25.1	22.1	22.9	25.0	26.1	26.4	27.0	27.5	28.7
<b>At Current Market Prices</b> <i>Australian Dollars</i>																			
Per capita GDP	23269	23639	23821	24781	25754	26926	28297	29469	30857	32113	33679	35505	37438	39289	41801	44013	46742	49758	52970
Per capita GNI	22376	22642	23018	24063	24995	25924	27231	28435	29890	31139	32726	34539	36438	38174	40617	42379	44922	47574	50621
<b>PRODUCTION INDEXES</b> <i>period averages</i>																			
Agriculture 1999–2001 = 100	93.0	92.0	98.0	101.0	92.0	101.0	113.0	87.0	93.0	99.0	98.0	102.0	79.0	94.0	87.0	96.0	74.0	73.0	...
Mining 1997–1998 = 100	...	...	...	80.7	81.1	84.8	88.3	93.4	100.0	95.8	107.4	114.5	114.9	115.2	113.3	118.6	118.1	121.2	120.5
Manufacturing 2005–2006=100   2006–2007 = 100	81.8	80.0	77.7	79.3	82.9	84.6	86.0	87.9	88.8	90.6	91.4	93.4	95.4	98.9	99.8	98.6	98.1	100.0	103.3
<b>ENERGY</b> <i>annual values</i>																			
<b>Crude petroleum</b> <sup>b</sup> <i>thousand metric tons</i>																			
Production	27493	27513	26927	26654	25067	26870	26366	26686	29432	23657	32076	33138	31321	29111	26218	22318	21956	23288	23321
Exports	9901	10621	13090	16605	16990	17156	19797	20147	20372	24006	21849	22709	23537	22703	21234	12505	10828	12567	13429
Imports	5574	7284	8047	8911	8368	9835	9536	11276	13437	12878	18342	22309	22147	18477	17603	19768	20029	21941	19666
Consumption	29116	29211	30139	32021	31763	32307	34444	34733	35355	34669	34804	33828	32954	33720	29839	27201	28281	29917	27343
<b>Coal</b> <sup>c</sup> <i>thousand metric tons</i>																			
Production	162717	168360	179813	179907	183769	193156	198532	216663	222036	235991	244735	266406	273210	281254	296701	307961	315499	326867	328833
Exports	10586	12051	12679	13280	13086	13606	14044	15725	16631	17065	18629	19274	20286	21461	223629	232576	236009	250412	261221
Imports	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Consumption	50680	50920	52810	52940	54180	55360	57410	57880	61260	61640	61300	64130	66160	66340	69238	71294	71575	68996	...
<b>Electricity</b> <sup>d</sup> <i>million kilowatt-hours</i>																			
Production	155019	156818	159556	163652	167466	173162	177602	182944	195375	203991	210230	224641	227563	232696	242744	251076	254144	261799	...
Exports	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Imports	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Consumption	155019	156818	159556	163652	167466	173162	177602	182944	195375	203991	210230	224641	227563	232696	242744	251076	254144	261799	...

# Australia

Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
<b>Retail prices<sup>e</sup> Australian Dollars/liter</b>																			
Gasoline, unleaded regular	0.65	0.74	0.73	0.75	0.74	0.76	0.78	0.80	0.76	0.74	0.85	0.98	0.89	0.94	0.96	1.07	1.21	1.21	1.36
Diesel	...	...	...	...	...	...	...	...	...	...	...	...	...	...	0.97	1.14	1.28	1.24	1.52
<b>PRICE INDEXES</b> <i>period averages</i>																			
Consumer 1989/90 = 100	103.2	106.5	107.6	109.5	111.6	116.8	119.8	120.1	121.1	122.9	128.4	134.0	138.1	141.9	145.2	149.1	154.3	158.0	164.8
Food	101.4	104.9	106.3	108.8	110.2	114.5	117.7	120.7	124.0	128.2	131.3	139.9	144.9	150.2	153.8	157.5	169.6	173.7	181.8
Producer price index 1989/90 = 100	103.0	104.4	106.0	108.1	109.0	112.9	113.9	115.3	116.0	116.8	125.2	129.0	129.3	129.9	135.1	143.1	154.5	158.1	171.2
Implicit GDP deflator 2006/07=100	65.3	67.6	68.9	69.8	70.4	71.5	73.1	74.1	75.0	75.1	76.6	80.3	82.6	85.0	88.0	91.3	95.6	100.0	104.4
<b>Price Indexes</b> <i>annual change, percent</i>																			
Consumer price index	7.3	3.2	1.0	1.8	1.9	4.6	2.6	0.3	0.9	1.5	4.5	4.4	3.0	2.8	2.3	2.7	3.5	2.3	4.4
Food price index	4.4	3.4	1.4	2.4	1.2	3.9	2.8	2.6	2.7	3.4	2.4	6.6	3.6	3.7	2.3	2.4	7.7	2.4	4.6
Producer price index	6.0	1.4	1.6	2.0	0.8	3.6	0.9	1.2	0.7	0.7	7.1	3.1	0.2	0.5	4.0	6.0	7.9	2.3	8.3
Implicit GDP deflator	9.7	3.6	2.0	1.3	0.9	1.4	2.3	1.4	1.2	0.1	2.1	4.9	2.8	3.0	3.5	3.8	4.6	4.6	4.4
<b>MONEY AND BANKING</b> <i>billion Australian Dollars; as of end of period</i>																			
Money supply (M1)	41.9	44.8	51.4	63.9	73.5	75.2	84.8	96.9	108.1	116.3	127.8	150.3	144.6	156.9	163.4	176.1	194.2	226.0	235.1
Currency in circulation	12.8	14.6	15.2	16.2	17.3	18.2	18.8	19.8	21.1	23.0	24.6	26.5	28.6	29.6	31.6	33.4	35.6	37.9	39.8
Demand deposits (excluding government deposits)	29.1	30.2	36.2	47.7	56.2	57.0	66.0	77.1	87.0	93.3	103.1	123.8	116.0	127.2	131.8	142.7	158.6	188.1	195.3
Quasi-money <sup>f</sup>	174.7	216.6	183.0	184.9	192.9	211.2	229.3	246.5	257.1	286.5	304.6	318.9	353.1	408.6	459.7	502.2	553.1	642.0	799.2
Money supply (M3) <sup>g</sup>	216.6	228.1	216.6	261.4	234.4	248.8	266.3	286.3	314.1	343.4	365.2	402.9	432.4	469.2	497.7	565.5	623.1	678.4	747.3
Foreign assets	8.7	7.5	7.4	10.1	12.6	12.6	18.3	23.9	28.7	35.1	36.7	47.4	49.6	56.3	70.6	76.7	80.9	107.6	119.8
Domestic credit <sup>h</sup>	338.1	346.6	342.1	347.8	370.9	405.6	457.8	501.7	562.0	625.1	698.0	773.1	868.7	965.0	1091.5	1239.3	1420.8	1638.6	1859.5
Claims on government sector	...	...	...	...	...	...	...	...	...	...	...	...	11.5	8.6	3.1	2.4	0.8	5.5	12.8
Claims on private sector	...	...	...	...	...	...	...	...	...	...	...	...	702.2	796.4	881.8	987.0	1129.2	1288.8	1540.1
Other items	...	...	...	...	...	...	...	...	...	...	...	...	126.4	138.2	202.2	227.7	299.7	393.8	517.5
Money supply (M3) annual change, percent	12.3	5.3	-5.0	20.7	-10.3	6.1	7.0	7.5	9.7	9.3	6.3	10.3	7.3	8.5	6.1	13.6	10.2	8.9	10.2
M3 percent of GDP at current market prices	54.6	55.8	52.0	59.7	51.0	51.1	51.4	52.5	54.4	56.5	56.6	58.4	58.8	60.0	59.2	63.0	64.4	64.9	66.0
<b>Deposit Money Banks</b>																			
Demand deposits	...	...	...	...	...	...	...	...	...	...	...	...	166.0	179.4	196.4	216.4	240.2	278.0	288.1
Savings deposits	...	...	...	...	...	...	...	...	...	...	...	...	175.5	210.4	242.2	273.4	328.3	388.4	516.6
Time deposits	75.6	75.5	75.9	85.4	90.2	111.1	125.7	129.9	129.9	130.2	141.3	148.8	120.7	136.4	158.2	163.5	168.6	196.2	273.6
Domestic credits outstanding	338.1	346.6	342.1	347.8	370.9	405.6	457.8	501.7	562.0	625.1	698.0	773.1	868.7	965.0	1091.5	1239.3	1420.8	1638.6	1859.5
<b>Interest Rates</b> <i>percent per annum; as of end of period</i>																			
On deposits																			
Savings <sup>i</sup>	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	5.4	5.6	5.8	7.0
Time: 6 months	14.0	9.8	6.0	5.1	4.8	6.7	6.6	4.6	4.2	3.7	4.9	3.8	3.9	3.4	4.2	4.0	3.8	4.7	5.1
12 months	14.5	10.0	6.2	5.2	5.6	7.1	7.1	4.9	4.5	3.9	5.9	4.4	4.4	3.6	4.8	4.6	5.4	5.9	7.6

## Australia

Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
<b>GOVERNMENT FINANCE</b> <sup>j</sup> million Australian Dollars; fiscal year ending 30 June																			
<b>Commonwealth Government</b>																			
Total revenue and grants	96355	98611	93982	94448	100142	109720	121105	129845	135779	153717	167137	185950	190351	206784	222034	241994	260786	277978	303291
Total revenue	96355	98611	93982	94448	100142	109720	121105	129845	135779	153717	167137	185950	190351	206784	222034	241994	260786	277978	303291
Current revenue	96355	98611	93982	94448	100142	109720	121105	129845	135779	153717	167137	185950	190351	206784	222034	241994	260786	277978	303291
Taxes	91416	93578	88395	88760	93362	104921	115700	124559	130984	141345	153153	175591	177838	194827	209560	229131	245223	261988	285672
Nontaxes	4939	5033	5587	5688	6780	4799	5405	5286	4795	12372	13984	10359	12513	11957	12474	12863	15563	15990	17619
Capital receipts	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Grants	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Total expenditure and net lending	89339	99175	106668	112814	118425	124058	132232	136092	135864	148949	155292	179671	193761	200352	215200	230224	244104	260354	281960
Total expenditure	89339	99175	106668	112814	118425	124058	132232	136092	135864	148949	155292	179671	193761	200352	215200	230224	244104	260354	281960
Current expenditure <sup>k</sup>	84442	93020	100753	103409	110813	117022	125259	128972	130621	145963	153837	177281	189841	197388	210992	225527	237671	252327	272925
Capital expenditure	4897	6155	5915	9405	7612	7036	6973	7120	5243	2986	1455	2390	3920	2964	4208	4697	6433	8027	9035
Net lending	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Current surplus/deficit	11913	5591	-6771	-8961	-10671	-7302	-4154	873	5158	7754	13300	8669	510	9396	11042	16467	23115	25651	30366
Capital account surplus/deficit	-4897	-6155	-5915	-9404	-7611	-7036	-6973	-7120	-5243	-2986	-1455	-2390	-3920	-2964	-4208	-4697	-6433	-8027	-9035
Overall budgetary surplus/deficit	7016	-564	-12686	-18366	-18283	-14338	-11127	-6247	-85	4768	11845	6279	-3410	6432	6834	11770	16682	17624	21331
<b>Government Finance</b> percent of GDP at current market prices																			
Total revenue	24.3	24.1	22.6	21.6	21.8	22.5	23.4	23.8	23.5	25.3	25.9	27.0	25.9	26.5	26.4	27.0	27.0	26.6	26.8
Total expenditure	22.5	24.3	25.6	25.8	25.8	25.5	25.5	24.9	23.5	24.5	24.1	26.1	26.3	25.6	25.6	25.6	25.2	24.9	24.9
Overall budgetary surplus/deficit	1.8	-0.1	-3.0	-4.2	-4.0	-2.9	-2.1	-1.1	-0.0	0.8	1.8	0.9	-0.5	0.8	0.8	1.3	1.7	1.7	1.9
<b>Expenditure by Function, <sup>l</sup> Commonwealth Government</b>																			
Total	...	...	...	...	...	...	...	...	...	148781	156517	180846	194132	200571	214477	230068	242672	258144	279988
General public services	...	...	...	...	...	...	...	...	...	6795	6736	9288	8398	10036	10068	12616	11455	13915	14889
Defense <sup>m</sup>	...	...	...	...	...	...	...	...	...	10610	10365	13188	14129	15570	15640	16978	18245	19972	21731
Education	...	...	...	...	...	...	...	...	...	10154	10405	11017	12174	12552	13523	14319	15813	16416	18694
Health	...	...	...	...	...	...	...	...	...	21760	25553	25249	27615	29124	31664	35593	37549	39947	44405
Social security and welfare	...	...	...	...	...	...	...	...	...	55533	56945	66915	69081	71292	80103	82926	86202	92080	97840
Housing and community amenities	...	...	...	...	...	...	...	...	...	1656	2004	1763	2222	1784	1652	2048	2763	2920	2945
Recreation and culture	...	...	...	...	...	...	...	...	...	1686	1692	1944	2034	2121	2167	2315	2650	2698	3221
Economic services	...	...	...	...	...	...	...	...	...	8496	11496	10379	14118	13229	14334	15752	16501	17624	20765
Agriculture	...	...	...	...	...	...	...	...	...	1609	2821	1771	1753	2002	2022	1797	2762	2815	3819
Industry	...	...	...	...	...	...	...	...	...	349	971	826	2223	1502	1589	1778	1906	1913	1410
Electricity, gas, and water <sup>n</sup>	...	...	...	...	...	...	...	...	...	1675	1843	2673	3116	3462	3556	4482	4045	4437	5368
Transport and communications	...	...	...	...	...	...	...	...	...	1914	2199	2034	2992	2414	2940	2800	2916	3295	4272
Other economic services	...	...	...	...	...	...	...	...	...	2949	3662	3075	4034	3849	4227	4895	4872	5164	5896
Others <sup>o</sup>	...	...	...	...	...	...	...	...	...	32091	31321	41103	44361	44863	45326	47521	51494	52572	55498
<b>EXTERNAL TRADE</b> million Australian Dollars; calendar year																			
Exports, fob	50891	53721	58377	62739	64775	71670	76982	84790	88987	86893	110355	122531	119458	107956	117773	139080	163753	168386	222249
Imports, cif	49808	49671	55508	62403	68099	77469	78410	83420	96773	101517	116954	117745	127665	129984	141247	155727	176089	187873	225997
Trade balance	1083	4050	2869	336	-3324	-5799	-1428	1370	-7786	-14624	-6599	4786	-8207	-22028	-23474	-16647	-12336	-19487	-3748

# Australia

Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
<b>External Trade</b> <i>annual change, percent</i>																			
Exports	8.3	5.6	8.7	7.5	3.2	10.6	7.4	10.1	4.9	-2.4	27.0	11.0	-2.5	-9.6	9.1	18.1	17.7	2.8	32.0
Imports	-3.7	-0.3	11.8	12.4	9.1	13.8	1.2	6.4	16.0	4.9	15.2	0.7	8.4	1.8	8.7	10.3	13.1	6.7	20.3
<b>Direction of Trade</b> <i>million US Dollars; calendar year</i>																			
Exports, total	39009	41955	42526	42610	47536	53061	60378	63195	56075	56484	63913	63442	65286	71011	86327	105222	121934	141596	187297
1. Japan	10232	11496	10737	10466	11613	12185	12019	12438	10909	10779	12567	12212	12051	12840	16095	21305	23865	26677	41515
2. China, People's Republic of	959	1168	1372	1541	2050	2293	3029	2926	2373	2630	3602	3904	4528	5929	7946	12075	14987	20067	28282
3. Korea, Republic of	2213	2689	2623	2920	3424	4474	5726	4978	3852	4046	4742	4929	5425	5253	6665	8252	9187	11359	14969
4. United States	4283	4167	3780	3409	3321	3358	3855	4681	5292	5398	6249	6126	6248	6141	6995	7053	7547	8514	10249
5. New Zealand	1952	2001	2246	2473	3148	3833	4339	4539	3524	4190	3722	3645	4239	5220	6361	6822	6708	7944	8005
6. India	491	523	586	620	632	813	950	1255	1336	993	1055	1243	1354	2194	3995	5266	6739	7774	10999
7. United Kingdom	1402	1335	1672	1915	1710	1829	2140	1784	2936	2384	2177	2655	3037	4723	3642	3732	6107	6000	7324
8. Singapore	1805	2272	2696	2239	2511	2831	2454	2884	2060	2622	3394	2768	2641	2233	2369	3044	3460	3413	5536
9. Thailand	444	536	779	841	990	1270	1297	1226	798	923	1126	1177	1371	1462	2234	3144	3239	3701	4516
10. Indonesia	1042	1081	1248	1196	1452	1737	2444	2613	1342	1240	1650	1664	1696	1863	2377	2757	3328	3275	3839
Imports, total	43052	42631	44817	46730	55091	63234	67720	67984	66860	71939	74285	66863	76521	93214	114189	130974	146602	174204	212436
1. China, People's Republic of	1147	1482	1865	2185	2722	3158	3550	3853	4020	4682	5811	5866	7707	10274	14501	17920	21061	26907	32804
2. United States	10367	10412	10190	10047	12143	13854	15804	15053	15003	15151	14897	12269	14024	14906	16842	18205	20668	22263	25311
3. Japan	8038	7493	8112	8894	9753	9768	8799	9298	9211	9684	9786	8666	9438	11666	13489	14375	14028	16703	19120
4. Singapore	1020	1154	1073	1205	1672	1842	2305	2037	1855	2946	2364	2257	2573	3176	4992	7368	8752	9721	14977
5. Germany	2825	2609	2594	2695	3290	4214	4057	3803	4017	4134	3767	3795	4398	5710	6648	7322	7460	9013	10701
6. United Kingdom	2972	2643	2654	2659	3277	3797	4329	4364	4003	3841	4329	3574	3500	3906	4665	5200	5157	7431	8431
7. Malaysia	562	666	773	774	989	1279	1470	1716	1877	2295	2693	2213	2329	3102	4476	5133	5662	6800	8788
8. Thailand	413	500	578	573	707	829	928	1084	1130	1563	1787	1511	1869	2605	3070	4031	5152	7283	9367
9. New Zealand	1887	1948	2064	2275	2730	2940	3166	3024	2644	2909	2858	2697	2926	3600	4209	4547	4634	5780	7366
10. Korea, Republic of	1027	1084	1213	1393	1427	1841	2052	2350	2881	2764	2830	2633	2855	3415	3973	4355	5693	5488	6276
<b>BALANCE OF PAYMENTS</b> <i>P million US Dollars; calendar year</i>																			
Current account	-26159	-18098	-20573	-20751	-31451	-35067	-25349	-21612	-45184	-51079	-43338	-27577	-52927	-67144	-72373	-70248	-70849	-81795	-59849
Balance on goods	602	5827	2983	-99	-6006	-7688	-1039	3208	-13572	-23421	-14042	6502	-18378	-35990	-33317	-22896	-16969	-25687	-4502
Exports	65011	69806	79458	92245	88487	96840	98551	117808	141631	134729	190849	237939	219908	167012	161221	183689	220007	202736	269067
Imports	-64409	-63979	-76474	-92344	-94492	-104528	-99590	-114600	-155203	-158151	-204891	-231437	-238286	-203002	-194538	-206585	-236976	-228423	-273568
Services and income	-27472	-24133	-23405	-20455	-25018	-27178	-24462	-24762	-30882	-27588	-29155	-34363	-34634	-30901	-38629	-46672	-53272	-55733	-54877
Credit	22033	23486	27827	35220	35423	39578	41005	48091	60020	63176	85845	98240	95065	80719	79264	82507	99820	104712	115672
Debit	-49505	-47620	-51232	-55675	-60441	-66755	-65467	-72853	-90901	-90764	-115000	-132603	-129699	-111620	-117893	-129179	-153091	-160445	-170550
Current transfers	711	208	-151	-197	-428	-201	152	-58	-731	-70	-141	284	85	-253	-427	-680	-608	-375	-470
Credit	3789	3534	3969	4540	4122	4302	4405	5020	6716	7213	7762	8581	8030	6488	5752	5717	6534	6298	6226
Debit	-3078	-3326	-4120	-4737	-4551	-4503	-4253	-5078	-7447	-7283	-7903	-8296	-7946	-6741	-6179	-6397	-7142	-6673	-6695
Capital account	2483	2689	1924	566	596	1012	1577	1632	1695	1968	1837	2415	1977	2095	1996	2146	3045	2328	3019
Financial account	26659	16368	9353	22123	29554	33867	26075	30703	38847	66288	40020	30653	54271	80865	72494	81414	85378	31681	62097
Direct investment	11697	5114	840	5057	4135	15805	-1593	2189	6737	8861	32135	-13714	30990	-19562	50046	5921	5532	30861	10622
Portfolio investment	12225	15029	-1176	17503	29973	22622	33348	24365	7666	33649	12421	23617	1086	93824	30858	56409	90298	-20397	41248
Financial derivative	-	-	-	-	684	1050	441	1129	-2488	3318	-2730	1698	-1014	-1141	-4104	-710	4595	-18084	7525

## Australia

Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Other investment	2736	-3776	9690	-437	-5237	-5609	-6121	3019	26932	20459	-1806	19052	23209	7745	-4306	19793	-15047	39301	2701
Net errors and omissions	-118	-1507	591	-1979	-365	850	1628	-5478	-353	-1023	-505	-1330	-3280	-413	-719	-770	-661	-2	86
Overall balance	2864	-548	-8705	-41	-1666	662	3931	5244	-4995	16155	-1987	4161	40	15404	1398	12542	16913	-47788	5353
Reserve assets	-2864	548	8705	41	1666	-662	-3931	-5244	4995	-16155	1987	-4161	-40	-15404	-1398	-12542	-16913	47788	-5353
<b>Balance of Payments</b> <i>percent of GDP at current market prices</i>																			
Exports	12.8	13.3	14.0	14.3	14.1	14.8	14.9	16.0	15.4	14.3	17.2	17.9	16.2	13.9	14.1	15.6	17.1	16.2	19.9
Imports	-12.7	-12.2	-13.5	-14.3	-15.0	-15.9	-15.0	-15.6	-16.9	-16.8	-18.4	-17.4	-17.6	-16.8	-17.0	-17.6	-18.4	-18.3	-20.3
Balance on goods	0.1	1.1	0.5	0.0	-1.0	-1.2	-0.2	0.4	-1.5	-2.5	-1.3	0.5	-1.4	-3.0	-2.9	-1.9	-1.3	-2.1	-0.3
Current account balance	-5.1	-3.5	-3.6	-3.2	-5.0	-5.3	-3.8	-2.9	-4.9	-5.4	-3.9	-2.1	-3.9	-5.6	-6.3	-6.0	-5.5	-6.5	-4.4
Overall balance	0.6	-0.1	-1.5	0.0	-0.3	0.1	0.6	0.7	-0.5	1.7	-0.2	0.3	0.0	1.3	0.1	1.1	1.3	-3.8	0.4
<b>INTERNATIONAL RESERVES</b> <i>million US Dollars; as of end of period</i>																			
Total	19328	19338	13847	14188	14308	14951	17402	17585	15377	21956	18817	18664	21567	33258	36926	43257	55079	26908	32924
Gold, national valuation	3064	2804	2639	3086	3023	3055	2918	740	737	743	699	709	878	1070	1123	1316	1631	2140	2233
Foreign exchange	15605	15894	10536	10470	10706	11340	13967	16100	13366	19507	16782	16434	18618	29966	33901	40972	52821	24237	29867
Reserve position in the Fund	349	351	577	550	506	502	482	727	1256	1633	1243	1412	1934	2053	1706	776	428	339	649
SDRs	311	290	96	82	73	55	37	19	18	72	94	109	136	170	195	193	200	193	174
<b>EXCHANGE RATES</b> <i>Australian Dollar per US Dollar</i>																			
End of period	1.29	1.32	1.45	1.48	1.29	1.34	1.26	1.53	1.63	1.53	1.81	1.96	1.77	1.33	1.28	1.36	1.26	1.13	1.44
Average of period	1.28	1.28	1.36	1.47	1.37	1.35	1.28	1.35	1.59	1.55	1.72	1.93	1.84	1.54	1.36	1.31	1.33	1.20	1.19
<b>EXTERNAL INDEBTEDNESS</b> <sup>a</sup> <i>million US Dollars; as of end of year</i>																			
Total debt outstanding and disbursed	...	...	...	...	...	...	...	...	...	...	248281	246785	304732	421559	505828	544494	691312	848862	788572
Long-term debt	...	...	...	...	...	...	...	...	...	...	123230	128390	152695	224155	290964	315684	398857	489559	446311
Public and publicly guaranteed	...	...	...	...	...	...	...	...	...	...	13401	11853	13531	19087	23936	25374	25943	34809	27952
Private nonguaranteed	...	...	...	...	...	...	...	...	...	...	109829	116538	139163	205068	267027	290311	372914	454750	418359
Short-term debt <sup>f</sup>	...	...	...	...	...	...	...	...	...	...	125051	118394	152037	197404	214865	228810	292456	359303	342261
Use of IMF credit	...	...	...	...	...	...	...	...	...	...	-	-	-	-	-	-	-	-	-
External debt <i>percent of GNI</i>	...	...	...	...	...	...	...	...	...	...	71.5	72.1	75.2	74.0	79.4	85.9	94.0	96.3	105.2
Total long-term debt <i>percent of total debt</i>	...	...	...	...	...	...	...	...	...	...	49.6	52.0	50.1	53.2	57.5	58.0	57.7	57.7	56.6
Short-term debt <i>percent of total debt</i>	...	...	...	...	...	...	...	...	...	...	50.4	48.0	49.9	46.8	42.5	42.0	42.3	42.3	43.4
Debt service <i>percent of exports of goods and services</i>	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

a Figures on quarterly total number of employed persons by industry are adjusted to be consistent with the monthly total number of employed persons.

b Includes other refinery feedstock.

c Refers to saleable coal.

d Calculated on financial year basis.

e Refers to terminal gate prices.

f Includes other deposits with banks and deposits with nonbank Australian depository institutions.

g The sum of the credit aggregates (net foreign assets, domestic credit, and other items) does not add up to money supply (M3) because M3 only captures a limited part of financial institutions' liabilities, while domestic credit covers a large proportion of financial institutions' assets as well as securitized loans. Furthermore, financial institutions' foreign liabilities (which are a large part of those liabilities that are not included in money) are not included in net foreign assets.

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- h The sum of the government and private sectors and other financial institutions does not equate to domestic credit because the latter includes some items that are not on the balance sheets of financial institutions.
- i Refers to interest rates on on-line savings deposits.
- j From 1999 onward, data are based on transactions recorded on an accrual basis. Prior to 1999, data are based on transactions recorded on a cash basis.
- k Net increase in provision were deducted from the current expenditure from 1990 to 1998.
- l Includes capital transfers.
- m Includes public order and safety.
- n Refers to fuel and energy.
- o Include nominal interest on superannuation, public debt transactions, and other outlays.
- p Figures were converted from Australian Dollars to US Dollars using the average exchange rates from the IMF.
- q Figures were converted from Australian Dollars to US Dollars using the end of period exchange rates from the IMF.
- r Includes direct investment liabilities.

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