

Azerbaijan

Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
POPULATION																			
Total population ^a million; as of 1 July	7.18	7.27	7.38	7.49	7.60	7.68	7.76	7.84	7.91	7.98	8.05	8.11	8.17	8.23	8.31	8.39	8.48	8.58	8.68
Population density persons per square kilometer	83	84	85	87	88	89	90	91	91	92	93	94	94	95	96	97	98	99	101
Population annual change, percent	1.4	1.3	1.5	1.5	1.4	1.2	1.0	1.0	1.0	0.9	0.8	0.8	0.7	0.8	0.9	1.0	1.1	1.1	1.1
Urban population percent of total population	53.7	53.2	52.9	52.7	52.5	52.3	52.1	51.9	51.5	51.0	50.9	50.8	50.7	51.1	51.5	51.6	51.5	51.7	51.8
LABOR FORCE thousand; calendar year																			
Employed	3703	3736	3728	3734	3655	3641	3719	3732	3744	3748	3748	3763 I	4169	4148	4158	4168	4264	4295	4318
Agriculture	1144	1186	1292	1204	1144	1113	1172	1071	1140	1567	1519	1484	1498	1500	1506	1514	1552	1555	1557
Industry ^b	469	459	429	392	374	352	283	242	251	181	169	164	170	170	181	189	195	198	199
Mining and quarrying										40	40	42	42	42	42	42	45	45	45
Others	2090	2087	2001	2119	2114	2148	2231	2381	2311	1916	1976	2025	2017	2035	2080	2106	2182	2216	2255
Unemployed ^c	-	4	6	19	24	28	32	38	42	45	44	48 I	442	401	349	318	291	281	262
Unemployment rate ^c percent	-	0.1	0.2	0.5	0.6	0.8	0.9	1.0	1.1	1.2	1.2	1.3 I	10.6	9.7	8.4	7.6	6.8	6.5	6.1
Labor force annual change, percent	...	0.9	-0.2	0.2	-2.1	-0.4	2.1	0.4	0.3	0.1	0.0	0.4 I	10.8	-0.5	0.2	0.2	2.3	0.7	0.5
Labor force participation rate percent	93.2	93.0	91.7	90.6	87.5	85.8	86.5	85.7	82.9	78.3	76.4	74.7 I	80.6	78.2	76.4	74.7	74.7	73.7	72.7
NATIONAL ACCOUNTS million New Manats; calendar year																			
At Current Prices																			
GDP by industrial origin at current market prices	0.3	0.5	4.8	31.4	375.5	2133.8	2732.6	3158.3	3440.6	3774.9	4718.1	5315.7	6062.5	7146.5	8530.2	12522.5	18746.2	28360.5	38005.7
Agriculture	0.1	0.2	1.3	8.6	122.9	540.8	682.2	635.7	624.4	694.6	758.9	788.7	846.0	888.0	937.3	1145.5	1329.3	1854.8	2213.8
Mining	0.0	0.0	0.3	1.4	16.3	218.5	339.6	466.5	369.3	698.6	1304.5	1576.0	1751.3	1968.0	2476.5	5283.9	9534.0	15219.2	19952.1
Manufacturing	0.1	0.1	1.1	5.6	47.5	246.1	284.9	265.1	286.4	228.1	249.7	328.9	450.5	617.2	706.6	812.4	1082.2	1413.5	1583.6
Electricity, gas, and water	0.0	0.0	0.1	0.8	12.6	117.4	81.5	68.2	101.1	138.8	144.8	94.7	68.3	81.7	85.5	93.8	115.5	238.7	283.2
Construction	0.0	0.0	0.3	2.3	27.3	79.4	254.4	368.5	445.9	410.7	308.0	310.7	528.0	802.0	1062.1	1171.6	1445.5	1892.0	2881.9
Trade	0.0	0.0	0.3	1.6	22.7	126.6	158.1	204.4	214.7	267.2	315.0	414.5	477.1	540.4	655.6	832.0	1106.6	1587.2	2312.6
Transport and communications	0.0	0.0	0.3	2.5	46.0	370.4	279.7	331.6	412.7	404.5	567.1	538.9	597.1	713.8	812.4	932.1	1242.9	2082.5	2651.4
Finance	0.0	-	0.1	2.3	21.0	56.2	24.1	24.5	32.9	28.1	43.8	65.1	62.6	85.2	116.0	173.3	248.4	428.6	628.7
Public administration	0.0	0.0	0.1	1.9	19.2	53.8	57.4	54.6	58.0	74.3	96.0	142.4	200.5	263.4	332.6	377.6	488.9	370.9	501.2
Others	0.0	0.1	0.7	4.9	51.0	202.6	323.8	516.1	772.9	699.9	666.5	671.9	630.3	678.7	795.9	826.3	1320.4	1700.9	2585.4
Less: Financial intermediation services indirectly measured	-	0.0	0.1	2.0	18.3	43.2	28.0	10.4	19.4	18.9	27.4	34.5	35.4	41.7	66.0	72.5	191.9	298.0	268.2
Taxes less subsidies on products	0.0	0.0	0.4	1.5	7.3	165.2	275.0	233.5	141.7	149.2	291.2	418.3	486.2	549.8	615.7	946.5	1024.4	1870.2	2680.0
Net factor income from abroad	-	-	-	-	0.1	-3.4	-7.9	-7.2	11.7	153.9	-84.6	-134.8	-188.6	-247.3	-504.7	-1428.3	-2244.2	-4144.8	...
GNI at current market prices	0.3	0.5	4.8	31.4	375.6	2130.4	2724.8	3151.0	3452.3	3928.8	4633.5	5180.9	5873.9	6899.2	8025.5	11094.2	16502.0	24215.7	...
Structure of Output percent of GDP at current basic prices																			
Agriculture	29.3	32.0	28.3	27.0	31.8	26.9	27.4	21.7	18.8	19.1	17.0	16.0	15.1	13.4	11.7	9.8	7.4	6.9	6.2
Industry	33.7	30.4	38.9	31.7	26.8	32.9	38.6	39.8	36.2	40.5	45.1	46.8	49.9	52.3	54.3	63.2	68.0	70.0	69.4
Services	37.0	37.6	32.8	41.4	41.4	40.2	33.9	38.5	44.9	40.4	37.9	37.2	35.1	34.4	34.0	27.0	24.6	23.0	24.4
Expenditure on GDP at current market prices																			
Private consumption	0.2	0.3	3.1	20.6	286.4	1799.8	2396.0	2351.9	2752.5	2860.6	3039.0	3268.8	3813.3	4285.6	4760.9	5274.6	6955.4	9472.8	13259.2
Government consumption	0.1	0.1	0.9	9.5	88.1	273.0	328.4	398.3	521.6	589.4	714.8	725.4	752.0	885.3	1100.4	1305.1	1600.9	2739.7	3403.7
Gross fixed capital formation	0.1	0.1	1.1	6.6	98.4	333.8	795.4	1168.3	1221.9	1076.3	1091.6	1216.3	2066.1	3779.1	4922.8	5172.9	5567.8	6069.0	7634.8
Increase in stocks	0.0	-0.0	-1.1	0.3	-41.0	173.6	-2.9	-87.0	-73.9	-76.1	-116.2	-117.2	30.1	20.7	23.9	28.3	29.7	35.6	46.1

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Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Exports of goods and services	0.1	0.2	4.2	18.0	239.3	693.2	681.2	917.0	781.1	1055.9	1895.4	2206.0	2592.8	3002.0	4161.8	7881.8	12467.0	19321.7	24089.1
Less: Imports of goods and services	0.1	0.2	2.6	23.9	296.6	1139.6	1528.1	1675.3	1876.1	1580.1	1810.7	1983.6	3034.2	4684.1	6203.0	6624.5	7265.7	8086.4	9418.9
Statistical discrepancy	-0.0	0.1	-0.6	0.3	0.8	-	62.7	85.2	113.5	-151.0	-95.7	-	-157.7	-142.0	-236.6	-515.7	-608.9	-1191.9	-1008.3
Structure of Demand percent of GDP at current market prices																			
Private consumption	52.6	50.8	63.8	65.7	76.3	84.3	87.7	74.5	80.0	75.8	64.4	61.5	62.9	60.0	55.8	42.1	37.1	33.4	34.9
Government consumption	17.6	19.4	17.7	30.1	23.5	12.8	12.0	12.6	15.2	15.6	15.2	13.6	12.4	12.4	12.9	10.4	8.5	9.7	9.0
Gross domestic capital formation	26.5	3.1	-0.7	21.8	15.3	23.8	29.0	34.2	33.4	26.5	20.7	20.7	34.6	53.2	58.0	41.5	29.9	21.5	20.2
Exports of goods and services	43.9	45.7	86.2	57.4	63.7	32.5	24.9	29.0	22.7	28.0	40.2	41.5	42.8	42.0	48.8	62.9	66.5	68.1	63.4
Imports of goods and services	39.2	41.2	54.6	76.0	79.0	53.4	55.9	53.0	54.5	41.9	38.4	37.3	50.0	65.5	72.7	52.9	38.8	28.5	24.8
Statistical discrepancy	-1.3	22.3	-12.5	1.0	0.2	-	2.3	2.7	3.3	-4.0	-2.0	-	-2.6	-2.0	-2.8	-4.1	-3.2	-4.2	-2.7
At Constant Prices																			
GDP by industrial origin at previous year's market prices	...	...	...	3.7	25.2	330.4	2160.6	2891.3	3473.0	3695.1	4193.9	5185.3	5877.4	6738.9	7872.0	10786.3	16836.8	23442.4	31430.7
Agriculture	...	...	...	1.1	0.7	113.3	556.0	631.1	677.6	668.9	778.5	843.2	839.1	893.4	932.1	1007.7	1155.8	1382.6	1968.0
Mining	...	...	...	...	...	...	...	...	...	...	...	1441.4	1641.4	1819.2	2017.1	4217.4	8769.8	13204.0	16278.2
Manufacturing	...	...	...	1.1	5.9	60.1	543.6	708.7	814.8	784.1	1138.9	259.9	356.0	513.7	682.0	822.0	885.4	1192.7	1513.4
Electricity, gas, and water	...	...	...	...	...	...	...	...	...	...	...	145.6	99.3	79.4	83.6	89.6	101.3	106.8	257.1
Construction	...	...	...	0.2	1.5	29.8	166.7	422.5	560.3	450.3	421.4	326.1	564.6	780.1	1098.0	1083.3	1271.2	1676.6	2573.2
Trade	...	...	...	0.2	1.1	20.8	139.3	180.4	223.6	243.7	293.5	346.2	455.6	534.0	620.7	748.9	980.8	1296.1	1864.9
Transport and communications	...	...	...	0.2	2.2	29.6	322.4	288.1	382.6	481.2	469.5	632.3	580.6	669.4	793.9	954.9	1218.2	1480.5	2434.2
Finance	...	...	...	0.1	2.3	21.0	56.3	19.8	22.4	33.5	34.9	48.5	72.0	68.4	92.9	117.9	188.9	256.8	443.2
Public administration	...	...	...	0.2	1.9	19.2	52.3	63.1	55.2	58.7	78.9	100.1	154.1	209.7	279.1	339.3	399.5	508.5	385.8
Others	...	...	...	0.7	11.2	48.5	200.4	349.7	510.0	818.2	738.6	680.5	679.1	661.0	703.6	807.7	890.6	1375.3	1547.1
Less: Financial intermediation services indirectly measured	...	...	...	0.1	2.0	18.3	42.8	9.5	10.3	14.5	13.2	19.2	33.5	29.9	36.7	66.9	74.0	177.3	...
Taxes less subsidies on products	...	...	...	0.2	0.5	6.4	166.4	237.3	236.9	171.0	252.9	380.7	469.0	540.5	605.6	664.5	1049.3	1139.8	2165.6
Growth of Output annual change, percent																			
GDP	...	...	...	-23.1	-19.7	-12.0	1.3	5.8	10.0	7.4	11.1	9.9	10.6	11.2	10.2	26.4	34.5	25.1	10.8
Agriculture	...	...	...	-17.0	-91.3	-7.8	2.8	-7.5	6.6	7.1	12.1	11.1	6.4	5.6	5.0	7.5	0.9	4.0	6.1
Industry	...	...	...	-25.0	-27.2	-13.3	7.4	17.8	17.7	2.6	5.7	8.3	15.2	14.1	11.9	43.4	49.8	32.9	9.9
Services	...	...	...	-12.8	41.3	-13.1	-4.8	6.9	5.5	9.7	9.6	7.1	5.9	8.9	9.2	9.4	17.1	11.6	8.2
Expenditure on GDP at previous year's market prices	...	...	...	3.7	25.2	330.4	2160.6	2891.3	3473.0	3695.1	4193.9	5185.3	5877.4	6738.9	7872.0	10786.3	16836.8	23442.4	31430.7
Private consumption	...	...	...	2.3	15.2	278.1	1969.7	2676.1	2665.8	3073.2	3145.3	3324.4	3529.6	4183.4	4766.8	5389.4	6037.1	8132.7	11100.5
Government consumption	...	...	...	0.7	9.0	86.0	271.5	334.4	397.2	515.0	603.1	752.9	830.6	918.0	924.0	1138.0	1366.7	1663.4	2872.9
Gross fixed capital formation	...	...	...	0.6	12.4	80.7	705.7	1105.6	1437.0	1197.5	1104.3	1316.5	2237.9	3336.7	4587.8	5739.9	5938.5	6558.9	8150.7
Increase in stocks	...	...	...	0.0	-2.5	8.4	367.0	-4.1	-107.1	-72.4	-78.0	-140.1	-215.7	48.6	25.1	27.9	32.5	35.0	47.8
Exports of goods and services	...	...	...	2.0	19.4	229.3	700.6	988.0	1044.5	1171.6	1218.5	2541.7	2067.0	3101.0	4190.8	5002.5	11554.7	11856.1	24094.2
Less: Imports of goods and services	...	...	...	2.8	25.9	349.4	1571.3	1805.1	1933.3	1868.6	1853.5	2679.9	2308.8	4781.9	6272.1	7431.2	8287.2	7876.0	10140.3
Statistical discrepancy	...	...	...	0.8	-2.3	-2.6	-282.6	-403.6	-30.0	-321.2	54.2	69.8	-263.2	-66.9	-350.4	919.7	194.5	3072.3	-4695.1
Growth of Demand annual change, percent																			
Private consumption	-25.3	-26.5	-2.9	9.4	11.7	13.3	11.6	10.0	9.4	8.0	9.7	11.2	13.2	14.5	16.9	17.2
Government consumption	-12.8	-5.0	-2.4	-0.5	1.8	-0.3	-1.3	2.3	5.3	14.5	22.1	4.4	3.4	4.7	3.9	4.9

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Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Gross domestic capital formation	...	...	...	...	45.6	55.2	111.4	39.0	23.0	-2.0	2.6	20.6	84.0	61.5	21.4	16.6	14.8	17.8	34.3
Exports of goods and services	...	...	...	-51.2	7.5	-4.2	1.1	45.0	13.9	50.0	15.4	34.1	-6.3	19.6	39.6	20.2	46.6	-4.9	24.7
Imports of goods and services	...	...	...	7.6	8.6	17.8	37.9	18.1	15.4	-0.4	17.3	48.0	16.4	57.6	33.9	19.8	25.1	8.4	25.4
Investment Financing at current prices																			
Gross domestic capital formation	0.1	0.0	-0.0	6.8	57.4	507.4	792.4	1081.3	1148.1	1000.2	975.4	1099.0	2096.2	3799.8	4946.7	5201.2	5597.5	6104.6	7680.9
Gross national saving	...	...	...	...	...	155.3	58.0	633.1	227.8	546.3	945.1	1258.0	1377.0	1860.1	2349.4	4972.0	8451.6	12865.6	...
Gross domestic saving	0.1	0.2	0.8	1.3	1.0	61.0	8.6	604.6	166.5	325.0	964.3	1321.4	1497.2	1975.6	2668.9	5942.8	10189.9	16148.0	21342.8
Net factor income from abroad	-	-	-	-	0.1	-3.4	-7.9	-7.2	11.7	153.9	-84.6	-134.8	-188.6	-247.3	-504.7	-1428.3	-2244.2	-4144.8	...
Net current transfers from abroad ^d	...	...	...	...	...	97.7	57.2	35.7	49.5	67.3	65.3	71.3	68.4	131.8	185.2	457.5	505.9	862.4	863.0
Savings and Investment percent of GDP at current market prices																			
Gross domestic saving	31.8	30.5	17.0	4.2	0.3	2.9	0.3	19.1	4.8	8.6	20.4	24.9	24.7	27.6	31.3	47.5	54.4	56.9	56.2
Gross national saving	...	...	...	...	...	7.3	2.1	20.0	6.6	14.5	20.0	23.7	22.7	26.0	27.5	39.7	45.1	45.4	...
Gross domestic capital formation	26.5	3.9	-0.6	21.8	15.3	23.8	29.0	34.2	33.4	26.5	20.7	20.7	34.6	53.2	58.0	41.5	29.9	21.5	20.2
At Current Market Prices New Manats																			
Per capita GDP	0.0	0.1	0.7	4.2	49.4	277.7	352.0	402.9	434.8	472.9	586.2	655.4	741.9	867.9	1026.9	1492.2	2209.5	3304.9	4380.6
Per capita GNI	0.0	0.1	0.7	4.2	49.4	277.2	351.0	402.0	436.3	492.2	575.7	638.7	718.8	837.9	966.2	1322.0	1945.0	2821.9	...
PRODUCTION INDEXES period averages																			
Agriculture 1999–2001 = 100	...	...	119.0	100.0	88.0	83.0	87.0	80.0	84.0	90.0	100.0	109.0	113.0	118.0	120.0	135.0	134.0	136.0	...
Industry 1990 = 100	100.0	91.1	63.4	50.9	38.3	30.1	28.1	28.2	28.8	29.8	31.9	33.5	34.7	36.8	38.9	51.9	70.9	87.9	93.2
Mining 1990 = 100	100.0	97.0	84.0	78.0	72.0	53.0	51.9	51.6	64.2	77.0	77.8	82.4	84.5	85.7	87.7	124.1	179.6	231.9	244.4
ENERGY annual values																			
Crude petroleum ^e thousand metric tons																			
Production	12513	11742	11084	10295	9563	9161	9100	9071	11424	13807	14017	14909	15334	15381	15548	22214	32268	42523	44460
Exports	...	...	1056	...	...	...	...	293	2149	5684	5638	8462	8881	8997	9048	14296	24820	34780	36858
Imports	4290	4001	1516	1159	853	...	...	261	91	...	...	...	...	...	-	-	-	-	-
Consumption	16278	16360	12519	11458	10421	9106	9028	9040	8990	7874	8311	6344	6369	6344	6385	7481	7552	7529	7363
Natural gas million cubic meters																			
Production	9926	8621	7872	6805	6379	6644	6305	5964	5589	5997	5642	5535	5144	5128	4995	5732	6537	10832	16291
Exports	5424	4356	1071	730	...	...	...	...	...	...	...	...	...	...	...	...	66	1824	5202
Imports	13441	14163	4583	2523	2478	579	...	...	...	...	293	3337	3935	4079	4798	4683	4431	-	-
Consumption	16931	16867	10396	8398	8073	8151	5705	5552	5130	5524	5472	8319	8454	8725	9201	9504	10047	8637	10133
Electricity billion kilowatt-hours																			
Production ^f	23.2	23.4	19.8	19.1	17.6	17.0	17.1	16.8	18.0	18.2	18.7	19.0	18.7	21.3	21.7	22.9	24.5	21.8	21.6
Exports	3.4	3.3	1.4	0.2	0.3	0.5	0.6	0.8	1.0	0.9	0.9	1.0	0.9	0.9	1.0	0.9	0.9	0.8	0.8
Imports	1.8	1.6	0.9	0.3	0.5	0.9	1.0	1.6	1.2	1.6	1.4	1.6	2.4	2.4	2.4	2.1	1.8	0.5	0.2
Consumption	18.4	25.0	19.2	19.2	17.8	15.0	14.4	14.2	15.3	16.1	16.4	17.1	16.3	18.4	19.0	20.0	21.7	18.0	17.7

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PRICE INDEXES <i>period averages</i>																			
Consumer 1995 = 100 2000 = 100	100.0	119.9	124.3	123.3	112.8	100.0	101.5	104.4	106.7	113.9	124.7	134.9	157.7	190.6
Food ^g	100.0	117.6	117.0	115.5	102.8 |	100.0	102.7	106.5	109.9	120.9	134.1	150.2	174.6	224.3
Nonfood ^h	100.0	117.0	123.6	122.2	119.1 |	100.0	100.2	102.4	103.5	105.0	110.7	116.4	120.5	143.7
Producer <i>previous year = 100</i>	101.8	97.7	116.1	112.9	118.9	117.7	108.0	111.6
Implicit GDP deflator <i>previous year = 100</i>	847.7	1487.5	645.8	126.5	109.2	99.1	102.2	112.5	102.5	103.2	106.0	108.4	116.1	111.3	121.0	120.9
Price Indexes <i>annual change, percent</i>																			
Consumer price index	19.9	3.7	-0.8	-8.5	1.9	1.5	2.9	2.2	6.7	9.5	8.2	16.9	20.9
Food price index	17.6	-0.5	-1.3	-11.0	2.3	2.7	3.7	3.2	10.0	10.9	12.0	16.2	28.5
Producer price index	1.8	-2.3	16.1	12.9	18.9	17.7	8.0	11.6
Implicit GDP deflator	747.7	1387.5	545.8	26.5	9.2	-0.9	2.2	12.5	2.5	3.2	6.0	8.4	16.1	11.3	21.0	20.9
MONEY AND BANKING ⁱ <i>billion Manats | million New Manats; as of end of period</i>																			
Money supply (M1)	431.0 |	191.5	240.8	311.3	243.7	280.9	325.8	351.1	405.2	518.4	685.7	796.7	2137.7	4401.6	6081.0
Currency in circulation	47.2	276.1 |	120.5	173.1	234.1	185.2	227.2	270.0	293.8	333.7	408.2	477.8	547.4	1311.3	2713.5	4145.7
Demand deposits	154.9 |	71.0	67.8	77.2	58.5	53.7	55.8	57.3	71.5	110.2	207.9	249.3	826.4	1688.1	1935.3
Quasi-money	617.0 |	68.4	68.2	101.4	98.9	137.6	455.6	335.7	381.2	500.4	820.2	1045.1	1302.8	1495.6	2413.2
Money supply (M2)	1048.1 |	259.9	309.0	412.7	342.6	418.5	781.4	686.8	786.4	1018.8	1505.9	1841.8	3440.5	5897.2	8494.2
Foreign assets (net)	398.7 |	134.1	118.9	246.7	139.0	317.2	578.7	665.9	530.1	649.2	960.0	1036.0	1957.3	2871.7	4035.9
Domestic credit	830.0 |	267.2	356.0	395.5	440.5	397.6	438.6	281.4	518.0	676.5	936.0	1377.1	2406.7	4744.3	6420.0
Claims on government sector ^j	185.0 |	33.0	13.2	23.0	36.0	141.8	253.9	382.6	322.1	67.0	-8.7	-67.3	36.2	100.2	-804.9
Claims on private sector ^k	645.0 |	234.3	342.8	372.5	404.5	255.8	184.7	-101.2	195.9	609.5	944.7	1444.4	2370.5	4644.1	7224.9
Claims on nonbank financial institutions
Other items	-180.7 |	-141.5	-165.9	-229.5	-236.9	-296.3	-235.9	-260.4	-261.8	-307.0	-390.2	-571.3	-923.5	-1718.7	-1962.2
<i>Money supply (M2) annual change, percent</i>	24.0	18.9	33.6	-17.0	22.2	86.7	-12.1	14.5	29.6	47.8	22.3	86.8	71.4	44.0
<i>M2 percent of GDP at current market prices</i>	55.8	12.2	11.3	13.1	10.0	11.1	16.6	12.9	13.0	14.3	17.7	14.7	18.4	20.8	22.3
Interest Rates <i>percent per annum; period averages</i>																			
On deposits																			
Time: 6 months	14.7	12.9	9.9	10.0	7.7	5.9	5.3	7.3	7.6	9.5	9.7
12 months	13.5	12.4	10.4	8.6	9.4	8.5	8.5	9.4	10.5	12.1	12.2
GOVERNMENT FINANCE <i>million New Manats; fiscal year ending 31 December</i>																			
Central Government																			
Total revenue and grants	0.1	0.2	1.5	10.7	101.0	316.9	402.6	513.0	465.5	559.5	714.6	784.8	910.2	1220.9	1509.5	2055.2	3868.8	6006.6	10762.7
Total revenue	0.1	0.2	1.5	10.7	55.0	251.6	383.8	510.3	463.0	547.3	692.4	779.3	898.9	1215.2	1509.5	2044.4	3863.8	6006.6	10762.7
Current revenue	10.7	55.0	251.6	383.8	510.3	463.0	547.3	692.4	779.3	898.9	1215.2	1509.5	2044.4	3863.8	6006.6	10762.7
Taxes	7.9	53.9	230.9	371.5	465.4	421.6	467.8	574.4	714.0	835.5	1005.5	1232.2	1756.2	3047.7	5212.8	6724.9
Nontaxes	2.8	1.1	20.7	12.3	44.9	41.4	79.5	117.9	65.3	63.4	209.7	277.3	288.2	816.1	793.8	4037.8
Capital receipts
Grants	46.0	65.3	18.8	2.7	2.5	12.2	22.3	5.5	11.3	5.7	...	10.8	5.0	...	...
Total expenditure and net lending	1502.1	2140.7	3790.1	6086.2	10680.9
Total expenditure	1.4	13.0	136.3	428.4	481.9	588.7	528.3	651.4	764.0	807.5	931.8	1234.5	1481.9	2101.1	3704.5	6028.6	10598.0

Azerbaijan

Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Current expenditure	...	...	...	10.9	127.9	400.0	446.3	498.7	491.3	605.9	695.3	731.2	830.1	1066.5	1293.7	1721.9	2656.2	3821.2	5899.6
Capital expenditure	...	...	...	2.1	8.4	28.4	35.5	90.0	37.1	47.3	68.6	76.3	94.7	157.5	188.2	379.2	1048.3	2207.4	4698.4
Net lending	...	...	...	...	...	...	...	...	...	...	...	...	...	...	20.2	39.6	85.6	57.6	82.9
Current surplus/deficit	...	...	...	-0.2	-72.9	-148.4	-62.5	11.6	-28.4	-56.6	-2.9	48.1	68.8	148.7	215.8	322.5	1207.6	2185.4	4863.1
Capital account surplus/deficit	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Overall budgetary surplus/deficit	...	0.0	0.1	-2.2	-35.4	-111.4	-79.3	-75.7	-62.9	-91.9	-49.3	-22.7	-21.5	-13.7	7.4	-85.5	78.7	-79.6	81.8
Financing																			
Domestic borrowing ^l	...	...	...	32.2	16.6	3.1	2.2	6.2	15.8	23.8	21.6	7.8	3.5	9.6	76.1	9.6	76.1	7.7	} 115.2
Foreign borrowing	...	...	...	6.1	8.8	45.9	1.1	14.3	6.0	15.3	10.1	12.7	13.7	15.9	25.1	15.9	25.1	52.9	
Use of cash balances	...	...	...	-22.8	-42.0	26.6	59.5	...	...	-16.4	-51.1	...	...	...	...	...	...	...
Government Finance percent of GDP at current market prices																			
Total revenue	34.1	37.0	30.2	34.1	14.6	11.8	14.0	16.2	13.5	14.5	14.7	14.7	14.8	17.0	17.7	16.3	20.6	21.2	28.3
Total expenditure	...	...	28.7	41.2	36.3	20.1	17.6	18.6	15.4	17.3	16.2	15.2	15.4	17.3	17.4	16.8	19.8	21.3	27.9
Overall budgetary surplus/deficit	...	3.7	1.7	-7.1	-9.4	-5.2	-2.9	-2.4	-1.8	-2.4	-1.0	-0.4	-0.4	-0.2	0.1	-0.7	0.4	-0.3	0.2
Expenditure by Function, Central Government																			
Total	0.1	0.2	1.4	13.0	136.3	428.4	481.9	588.7	528.3	651.4	764.0	807.5	931.8	1234.5	1502.1	2140.7	3790.1	6086.2	10680.9
General public services	0.0	0.0	0.0	0.5	3.6	17.4	26.5	38.1	38.6	50.5	52.2	60.6	71.5	97.7	122.7	168.4	403.1	468.6	660.7
Defense	...	0.0	0.1	1.1	9.6	40.6	42.5	51.1	57.7	68.9	74.4	85.5	94.6	120.6	155.9	206.4	278.7	431.3	533.9
Education	0.0	0.0	0.3	2.4	18.4	75.2	102.4	112.8	116.3	159.0	181.8	186.2	191.2	234.8	294.1	372.5	479.1	723.0	979.7
Health	0.0	0.0	0.1	1.0	7.0	29.7	40.6	38.8	31.1	37.2	40.9	42.0	44.8	55.3	73.5	115.3	162.0	257.2	346.3
Social security and welfare	0.0	0.0	0.1	1.1	10.1	36.5	70.5	104.8	122.9	120.8	139.3	146.1	190.2	214.0	236.5	304.9	341.5	594.8	846.4
Housing and community amenities	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Economic services	0.0	0.1	0.4	3.8	18.8	46.0	71.9	84.6	54.1	66.3	89.4	102.4	137.0	242.9	290.9	444.7	1246.9	2350.0	4958.7
Agriculture	...	...	...	...	-	-	-	26.1	21.0	28.8	31.5	34.2	45.3	53.6	61.2	96.5	132.4	247.5	281.9
Industry	...	...	...	...	-	-	-	2.2	2.1	2.1	2.7	2.7	3.2	16.2	4.4	2.7	-	-	-
Electricity, gas, and water	...	...	...	...	0.2	0.8	1.1	0.9	-	-	-	-0.3	0.2	-	-	-	-	-	-
Transport and communications	...	...	...	...	3.5	7.6	20.5	16.4	1.6	1.0	7.0	23.7	33.6	44.0	65.7	97.4	82.7	68.5	84.7
Other economic services	...	...	...	...	15.1	37.6	50.3	39.0	29.4	34.3	48.3	42.3	54.7	129.1	159.6	248.1	1031.8	2034.0	4592.1
Others ^m	0.0	0.0	0.3	3.1	68.9	183.1	127.5	158.6	107.5	148.7	185.9	184.6	202.5	269.2	328.5	528.5	878.8	1261.3	2355.2
EXTERNAL TRADE ⁿ million US Dollars; calendar year																			
Exports, fob	...	2121.0	1484.0	724.7	652.7	637.2	631.3	781.3	606.2	929.7	1745.2	2314.3	2167.5	2590.4	3615.4	7648.9	13014.6	21269.3	30586.3
Imports, cif I fob	...	1881.3	939.9	628.8	777.9	667.7	960.6	794.3	1076.5	1035.9	1172.1	1431.1	1665.5	2626.2	3515.9	4349.8	5269.3	6045.0	7574.7
Trade balance	...	239.7	544.1	95.9	-125.2	-30.5	-329.3	-13.0	-470.3	-106.2	573.1	883.2	502.0	-35.8	99.5	3299.1	7745.3	15224.3	23011.6
External Trade annual change, percent																			
Exports	...	...	-30.0	-51.2	-9.9	-2.4	-0.9	23.8	-22.4	53.4	87.7	32.6	-6.3	19.5	39.6	...	70.1	63.4	43.8
Imports	...	...	-50.0	-33.1	23.7	-14.2	43.9	-17.3	35.5	-3.8	13.1	22.1	16.4	57.7	33.9	...	21.1	14.7	25.3
Direction of Trade million US Dollars; calendar year																			
Exports, total	...	...	1571.3	993.1	637.5	547.1	631.2	781.3	607.1	929.2	1745.4	2315.8	2166.7	2590.1	3615.4	4347.1	6372.2	6058.3	24064.8
1. Italy	...	...	19.0	17.2	0.1	26.4	10.1	32.9	45.1	313.1	762.5	1324.1	1082.7	1346.0	1614.9	1315.7	2845.4	940.9	5767.3
2. United States	...	...	40.9	4.3	0.7	1.1	5.0	2.1	13.9	29.8	8.0	13.7	52.0	63.9	26.0	43.2	98.2	289.2	4080.6

Azerbaijan

Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
3. France	1.5	2.2	1.0	0.1	0.4	0.1	11.7	58.1	205.2	66.5	166.3	209.7	66.9	406.7	347.6	258.8	2338.7
4. Turkey	125.7	64.6	16.5	26.4	39.0	41.3	135.8	69.1	105.0	67.4	83.4	107.0	182.6	276.0	388.1	1056.3	844.0
5. Germany	14.4	5.2	4.1	3.9	3.1	6.2	5.6	7.6	8.3	12.9	28.8	7.3	37.6	34.8	9.0	19.7	2506.3
6. Israel	0.0	0.0	0.0	0.0	0.0	2.3	0.4	56.9	135.2	164.1	154.1	138.1	323.7	195.1	684.8	369.8	423.1
7. Russian Federation	374.9	218.2	139.7	98.9	111.4	180.5	105.8	83.1	98.3	77.6	95.7	147.9	209.8	285.4	344.3	527.1	509.0
8. Iran	231.2	233.3	242.1	163.4	226.1	189.7	44.5	22.7	7.7	9.1	29.9	49.1	153.6	166.5	295.9	434.7	549.2
9. Czech Republic	4.1	0.2	2.1	-	3.6	1.1	0.2	0.2	0.1	0.2	0.7	0.2	0.8	0.0	0.4	1426.5
10. Georgia	63.8	35.4	16.6	41.3	91.6	133.5	76.9	71.7	74.6	103.2	80.8	110.1	188.8	208.4	285.3	343.8	392.5
Imports, total	997.9	635.5	777.9	667.6	960.6	791.5	1076.5	1035.7	1171.9	1431.1	1665.5	2625.7	3516.0	4211.4	5266.8	5712.2	9318.1
1. Russian Federation	275.1	146.9	117.5	88.3	158.4	151.5	193.8	226.5	249.3	153.0	280.9	383.9	569.5	717.2	1181.6	1003.9	1236.3
2. Turkey	88.5	73.9	76.0	140.5	216.3	179.7	219.7	143.0	128.5	148.2	156.2	195.3	225.0	313.0	385.0	624.7	1833.0
3. United Kingdom	41.5	6.2	6.9	9.3	14.9	14.4	69.0	67.1	58.9	54.0	85.2	286.1	421.8	384.9	453.8	411.3	622.0
4. Germany	9.8	21.9	31.9	43.8	77.2	38.8	46.7	46.3	67.6	72.8	83.5	169.9	198.5	256.3	403.8	471.2	855.8
5. Ukraine	225.8	60.6	86.2	33.5	94.4	85.6	93.0	38.5	35.8	39.3	80.0	118.8	170.4	226.3	317.5	465.6	531.5
6. China, People's Republic of	0.1	3.8	2.5	2.8	2.8	6.7	6.1	13.7	23.1	42.0	51.0	92.4	145.5	173.8	222.5	278.8	634.4
7. United States	23.6	12.3	10.0	13.3	16.8	22.1	39.8	83.0	117.7	230.9	98.7	132.6	131.9	141.4	198.0	268.9	262.8
8. Kazakhstan	48.1	37.9	51.9	17.6	19.3	29.6	44.4	24.9	57.6	99.5	149.8	138.7	236.7	95.3	127.3	222.3	253.8
9. Italy	4.8	12.2	3.9	2.5	2.6	3.8	8.8	8.3	28.1	24.7	26.4	74.0	106.7	94.6	124.7	140.9	454.8
10. Turkmenistan	27.0	61.9	195.6	50.5	14.7	25.3	26.4	12.9	9.6	135.2	119.8	188.4	114.4	242.9	369.0	40.3	46.0
BALANCE OF PAYMENTS <i>million US Dollars; calendar year</i>																			
Current account	-400.6	-931.1	-915.7	-1364.5	-599.7	-167.7	-51.7	-768.4	-2020.6	-2589.2	167.3	3707.6	9018.9	16453.5
Balance on goods	-373.1	-693.9	-566.9	-1046.2	-408.2	319.4	613.9	481.6	-98.2	161.2	3299.1	7745.3	15224.3	23011.7
Exports	612.3	643.7	808.3	677.7	1025.2	1858.3	2078.9	2304.9	2624.5	3742.9	7648.9	13014.6	21269.3	30586.3
Imports	-985.4	-1337.6	-1375.2	-1723.9	-1433.4	-1538.9	-1465.0	-1823.3	-2722.7	-3581.7	-4349.8	-5269.3	-6045.0	-7574.7
Services and income	-138.2	-303.7	-393.6	-382.3	-273.2	-560.0	-742.3	-1320.3	-2056.5	-2939.0	-3615.6	-4604.0	-7210.4	-7608.6
Credit	182.4	164.4	364.6	370.0	290.7	315.7	331.3	399.2	484.6	544.9	884.8	1219.9	1575.3	2142.0
Debit	-320.6	-468.1	-758.2	-752.3	-563.9	-875.7	-1073.6	-1719.5	-2541.1	-3483.9	-4500.4	-5823.9	-8785.7	-9750.6
Current transfers	110.7	66.5	44.8	64.0	81.7	73.0	76.6	70.4	134.2	188.5	483.9	566.2	1005.0	1050.4
Credit	129.2	107.2	95.7	144.9	134.5	135.0	176.5	228.2	225.0	262.6	626.2	748.2	1313.4	1500.1
Debit	-18.5	-40.7	-50.9	-80.9	-52.8	-62.0	-99.9	-157.8	-90.8	-74.1	-142.3	-182.0	-308.4	-499.7
Capital account	-11.4	...	...	...	...	-28.7	-23.1	-4.1	40.9	-3.8	-2.8	11.3
Financial account	500.6	894.5	1205.8	1365.7	828.2	442.0	317.4	1080.2	2361.4	3027.4	525.1	-1731.6	-5757.0	-3569.2
Direct investment ^o	330.0	627.3	1114.8	1022.9	510.3	129.2	226.5	1066.8	2351.7	2351.4	459.2	-1289.5	-5034.5	-541.5
Portfolio investment ^p	0.4	...	...	...	0.4	-	-18.1	30.5	-12.0	-26.4	-347.4
Other investments	170.6	267.2	91.0	342.4	317.9	312.8	90.9	13.1	9.7	694.2	35.4	-430.0	-696.1	-2680.3
Net errors and omissions	61.6	29.5	-34.4	-19.9	-	-	-	-86.6	-112.3	-50.1	-125.6	-256.1	-360.9	-845.7
Overall balance	161.6	-7.1	244.2	-18.7	228.5	274.2	265.6	196.5	205.4	384.0	607.7	1716.1	2898.1	12049.9
Reserves and related items	-161.6	7.1	-244.2	18.7	-228.5	-274.2	-265.6	-196.5	-205.4	-384.0	-607.7	-1716.1	-2898.1	-12049.9
Balance of Payments <i>percent of GDP at current market prices</i>																			
Exports	25.3	20.3	20.4	15.2	22.4	35.2	36.4	37.0	36.1	43.1	57.7	62.0	64.4	66.1
Imports	-40.8	-42.1	-34.7	-38.8	-31.3	-29.2	-25.7	-29.2	-37.4	-41.3	-32.8	-25.1	-18.3	-16.4
Balance on goods	-15.4	-21.8	-14.3	-23.5	-8.9	6.1	10.8	7.7	-1.3	1.9	24.9	36.9	46.1	49.7
Current account balance	-16.6	-29.3	-23.1	-30.7	-13.1	-3.2	-0.9	-12.3	-27.8	-29.8	1.3	17.7	27.3	35.6
Overall balance	6.7	-0.2	6.2	-0.4	5.0	5.2	4.7	3.2	2.8	4.4	4.6	8.2	8.8	26.0

Azerbaijan

Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
INTERNATIONAL RESERVES <i>million US Dollars; as of end of period</i>																			
Total	-	0.6	2.0	120.9	213.7	467.5	448.7	672.6	679.6	725.0	720.5	802.8	1075.1	1177.7	2500.4	4273.1	6467.2
Gold, national valuation	-	-	-	-	2.4	1.4	1.4	-	-	-	-	-	-	-	-	-	-
Foreign exchange	-	0.6	2.0	119.6	190.5	460.5	447.2	665.5	673.0	722.5	719.8	784.8	1060.5	1163.8	2484.9	4262.9	6465.5
Reserve position in the Fund	-	-	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1
SDRs	-	-	-	-	-	1.2	20.8	5.6	0.1	7.1	6.6	2.5	0.7	18.0	14.5	13.9	15.4	10.1	1.6
EXCHANGE RATES <i>New Manats per US Dollar</i>																			
End of period	0.01	0.02	0.84	0.89	0.82	0.78	0.78	0.88	0.91	0.96	0.98	0.98	0.98	0.92	0.87	0.85	0.80
Average of period	0.01	0.02	0.31	0.88	0.86	0.80	0.77	0.82	0.89	0.93	0.97	0.98	0.98	0.95	0.89	0.86	0.82
EXTERNAL INDEBTEDNESS <i>million US Dollars; as of end of year</i>																			
Total debt outstanding and disbursed	35.5	112.8	321.0	438.3	508.1	709.2	1073.1	1328.0	1277.7	1479.7	1727.1	1948.8	1814.9	1986.4	3021.4	...
Long-term debt	35.5	103.2	206.1	247.9	237.3	386.5	636.9	836.0	879.7	1118.5	1364.8	1602.4	1465.2	1550.2	1891.4	...
Public and publicly guaranteed	35.5	103.2	206.1	247.9	237.3	314.2	528.4	737.4	784.5	1046.0	1288.4	1372.2	1278.0	1446.3	1748.4	...
Private nonguaranteed	-	-	-	-	-	72.3	108.5	98.6	95.2	72.5	76.4	230.2	187.2	103.8	143.0	...
Short-term debt	0.0	9.6	14.0	15.5	4.0	1.5	29.0	156.2	102.9	82.4	103.0	138.0	186.0	302.0	1027.0	...
Use of IMF credit	-	-	100.9	175.0	266.8	321.2	407.3	335.8	295.2	278.9	259.3	208.4	163.6	134.2	103.0	...
External debt <i>percent of GNI</i>	0.9	3.4	10.6	14.1	12.9	16.0	23.7	26.6	23.8	25.3	25.3	24.4	15.6	10.9	11.5	...
Total long-term debt <i>percent of total debt</i>	99.9	91.5	64.2	56.5	46.7	54.5	59.3	63.0	68.8	75.6	79.0	82.2	80.7	78.0	62.6	...
Short-term debt <i>percent of total debt</i>	0.1	8.5	4.4	3.5	0.8	0.2	2.7	11.8	8.1	5.6	6.0	7.1	10.2	15.2	34.0	...
Debt service <i>percent of exports of goods and services</i>	1.3	1.2	6.6	2.3	4.5	5.8	5.0	5.7	6.4	5.2	2.6	1.6	0.7	...
Debt service <i>million US Dollars; transactions during the year</i>																			
Principal repayments on long-term debt	-	-	-	-	57.6	2.7	16.6	22.1	48.9	91.1	107.1	146.5	149.4	169.4	67.4	129.1
Interest on long-term debt	-	-	8.7	4.3	11.6	11.2	14.8	37.1	22.5	15.4	17.0	19.7	24.8	27.7	43.7	49.4
Interest on short-term debt	-	0.4	0.3	0.6	0.5	0.1	1.5	5.2	5.2	3.7	2.9	3.6	6.5	8.4	18.1	...
Average terms of new commitments																			
Interest <i>percent per annum</i>	6.2	6.3	1.4	2.4	3.4	2.7	1.7	5.4	1.4	0.8	1.6	2.7	3.6	4.7	5.4	...
Maturity <i>years</i>	12.7	9.4	32.2	27.9	24.0	28.1	34.8	19.0	33.4	34.8	31.8	22.0	19.9	23.6	18.6	...
Grace period <i>years</i>	5.2	3.7	9.4	7.8	6.5	7.0	8.9	3.7	9.9	10.3	8.4	5.5	6.3	7.4	3.8	...
Grant element <i>percent</i>	20.4	15.3	71.8	59.5	50.4	56.5	70.0	31.2	72.8	78.8	68.6	49.9	42.3	39.5	27.0	...

a Refers to mid-year estimates computed from revised beginning-of-year population estimates of the State Statistical Committee based on population census held in 1999.

b Includes workers in industrial production.

c Data for 1990-2001 refers to registered unemployed. Data for 2002 onward are based on International Labour Organization's methodology.

d Derived from balance of payments data.

e Refers to crude oil.

f Includes hydro and thermal sources.

g Includes beverages and tobacco.

h Goods only, does not include services.

i Data for 1995 onward are expressed in million new AZN manats, where 5000 old AZN manats = 1 new AZN manat.

j Refers to net claims on general government, including state-owned enterprises.

Azerbaijan

- k Excludes banks.
- l 2008 figure includes foreign borrowing.
- m Adjusted to be consistent with total of expenditure by function.
- n From 2005 onward, data sourced from balance of payments statistics.
- o Includes oil bonus.
- p Includes debt securities.

Sources:

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