

Micronesia, Federated States of

Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
POPULATION																			
Total population <i>thousand; as of 30 September | 1 April^a</i>	97.6	99.5	101.5	103.5	105.5	105.8	106.0	106.3	106.5	106.8	107.0	107.3	107.5	107.6	107.8	107.9	108.0	108.0	108.0
Population density <i>persons per square kilometer</i>	139	142	145	147	150	151	151	151	152	152	152	153	153	153	154	154	154	154	154
Population <i>annual change, percent</i>	2.0	2.0	2.0	2.0	2.0	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	-0.0
Urban population <i>percent of total population</i>	...	...	...	...	25.5	...	...	...	...	...	22.3	...	...	...	...	...	...	...	...
LABOR FORCE <i>thousand; calendar year</i>																			
Employed	26.5	...	...	...	21.8	...	...	...	...	...	29.2	...	...	...	...	...	...	...	...
Agriculture	12.7	...	...	...	7.4	...	...	...	...	...	15.2	...	...	...	...	...	...	...	...
Manufacturing	1.6	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Mining	-	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Others	12.2	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Unemployed	4.1	...	...	...	4.2	...	...	...	...	...	8.2	...	...	...	...	...	...	...	...
Unemployment rate <i>percent</i>	13.5	...	...	...	16.3	...	...	...	...	...	22.0	...	...	...	...	...	...	...	...
Labor force <i>annual change, percent</i>	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Labor force participation rate <i>percent</i>	...	...	...	...	43.6	...	...	...	...	...	58.6	...	...	...	...	...	...	...	...
Male	...	...	...	...	56.8	...	...	...	...	...	67.2	...	...	...	...	...	...	...	...
Female	...	...	...	...	30.1	...	...	...	...	...	50.1	...	...	...	...	...	...	...	...
NATIONAL ACCOUNTS <i>million US Dollars; fiscal year ending 30 September</i>																			
At Current Prices																			
GDP at current market prices	144.6	160.4	171.9	191.0	196.3	207.8	207.1	190.1	203.8	203.4	217.2	220.3	221.9	227.8	224.3	232.2	236.9	235.9 *	245.3 *
At Constant Prices																			
GDP at 1998 market prices	182.5	192.7	200.5	216.1	216.5	222.9	216.0	193.2	203.8	199.6	208.9	209.1	211.0	217.0	209.9	208.7	203.9	197.5 *	195.5 *
Growth of Output <i>annual change, percent</i>																			
GDP	4.2	5.6	4.0	7.8	0.2	2.9	-3.1	-10.6	5.5	-2.1	4.7	0.1	0.9	2.9	-3.3	-0.6	-2.3	-3.2 *	-1.0 *
At Current Market Prices <i>US Dollars</i>																			
Per capita GDP	1481	1612	1694	1846	1861	1965	1953	1789	1913	1905	2030	2054	2065	2116	2081	2152	2194	2183 *	2271 *
PRODUCTION INDEXES <i>period averages</i>																			
Agriculture 1999–2001 = 100	...	...	...	...	...	100.0	100.0	100.0	100.0	100.0	99.0	99.0	100.0	100.0	100.0	100.0	100.0	103.0	...
ENERGY <i>annual values</i>																			
Electricity <i>thousand kilowatt-hours</i>	...	...	...	...	...	100333	85626	86810	89432	89945	88701	89875	97620	101341	95831	74421	70332	67289	...
PRICE INDEXES <i>1999 = 100; period averages</i>																			
Consumer (National)	...	...	...	...	...	...	...	...	...	100.0	102.2	102.7	102.6	102.7	105.1	109.6	114.7	118.4	...
Food	...	...	...	...	...	...	...	...	...	100.0	100.9	100.6	100.9	100.3	104.9	108.9	110.7	112.5	...
Nonfood	...	...	...	...	...	...	...	...	...	100.0	103.4	103.7	104.0	104.7	106.1	114.2	121.8	128.4	...
Implicit GDP deflator 1998 = 100	79.3	83.3	85.8	88.4	90.7	93.2	95.8	98.4	100.0	101.9	104.0	105.4	105.2	105.0	106.9	111.3	116.2	119.4	...

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Price Indexes annual change, percent																			
Consumer price index	2.2	0.5	-0.1	0.1	2.3	4.3	4.6	3.2	...
Food price index	...	...	...	...	...	...	...	...	...	...	0.9	-0.3	0.3	-0.5	4.5	3.9	1.7	1.6	...
Implicit GDP deflator	5.0	5.0	3.0	3.0	2.6	2.8	2.8	2.7	1.6	1.9	2.0	1.3	-0.2	-0.2	1.8	4.1	4.4	2.8	...
GOVERNMENT FINANCE million US Dollars; fiscal year ending 30 September																			
Central Government (Consolidated)																			
Total revenue and grants	160.1	168.8	148.1	157.0	162.4	170.3	162.9	138.7	151.6	149.4	148.8	141.1	160.3	170.4	133.6	135.9	139.7	145.2	...
Total revenue	42.0	49.6	48.4	55.7	56.0	58.7	54.2	48.7	56.0	53.4	52.6	45.4	47.0	48.4	59.8	52.1	54.9	52.8	...
Current revenue	42.0	49.6	48.4	55.7	56.0	58.7	54.2	48.7	56.0	53.4	52.6	45.4	47.0	48.4	59.8	52.1	54.9	52.8	...
Taxes ^b	13.6	17.0	17.7	21.5	21.2	21.1	21.1	20.6	26.5	25.3	27.7	26.5	26.3	24.1	27.3	29.2	29.7	27.8	...
Nontaxes	28.4	32.7	30.7	34.3	34.7	37.6	33.1	28.1	29.5	28.2	24.9	19.0	20.7	24.3	32.5	22.9	25.2	24.9	...
Capital receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	...
Grants ^c	118.1	119.2	99.7	101.3	106.4	111.6	108.7	90.0	95.6	96.0	96.2	95.6	113.3	122.1	73.9	83.9	84.8	92.5	...
Total expenditure and net lending	143.0	169.9	158.4	165.7	163.0	171.3	157.7	133.2	158.8	160.8	156.9	154.2	143.0	164.1	169.5	148.2	152.8	151.6	...
Total expenditure	143.0	169.9	158.4	161.2	163.0	171.3	157.7	133.2	158.8	160.8	156.9	154.2	143.0	164.0	169.5	148.2	152.8	151.6	...
Current expenditure	100.1	117.7	119.6	123.6	128.3	140.2	128.1	119.7	118.4	122.1	125.6	123.3	119.7	138.3	126.8	136.8	146.2	138.5	...
Capital expenditure	42.9	52.1	38.8	37.6	34.7	31.1	29.6	13.5	40.4	38.8	31.3	30.9	23.3	25.7	42.7	11.4	6.6	13.1	...
Net lending	-	-	-	4.5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	...
Current surplus/deficit	-58.1	-68.1	-71.2	-67.9	-72.3	-81.5	-73.9	-71.0	-62.4	-68.7	-73.0	-77.9	-72.7	-89.9	-67.0	-84.7	-91.3	-85.7	...
Capital account surplus/deficit	-42.9	-52.1	-38.8	-37.6	-34.7	-31.1	-29.6	-13.5	-40.4	-38.8	-31.3	-30.9	-23.3	-25.7	-42.7	-11.4	-6.6	-13.1	...
Overall budgetary surplus/deficit	17.1	-1.1	-10.2	-8.7	-0.6	-1.0	5.2	5.4	-7.2	-11.4	-8.1	-13.1	17.3	6.4	-35.9	-12.3	-13.1	-6.4	...
Financing																			
Domestic borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	...
Use of cash balances	-17.1	1.1	10.2	8.7	0.6	1.0	-5.2	-5.4	7.2	11.4	8.1	13.1	-17.3	-6.4	35.9	12.3	13.1	6.4	...
Government Finance percent of GDP at current market prices																			
Total revenue	29.0	30.9	28.2	29.2	28.5	28.2	26.2	25.6	27.5	26.3	24.2	20.6	21.2	21.3	26.7	22.4	23.0	22.2	...
Total expenditure	98.9	105.9	92.1	84.4	83.0	82.4	76.2	70.1	77.9	79.1	72.2	70.0	64.4	72.0	75.6	63.9	64.1	63.7	...
Overall budgetary surplus/deficit	11.8	-0.7	-5.9	-4.6	-0.3	-0.5	2.5	2.8	-3.5	-5.6	-3.7	-5.9	7.8	2.8	-16.0	-5.3	-6.4	-3.3	...
EXTERNAL TRADE ^d thousand US Dollars; calendar year																			
Exports, fob ^e	3715	10436	23812	29513	78515	39269	10681	8037	3332	2128	16788	18401	14441	18206	14003	12984	8922	16190	...
Imports, fob | cif	83880	88631	98796	109486	129060	99526	84103	75221	49428	12328 |	106760	113834	104290	117924	132696	130214	137993	142659	...
Trade balance	-80165	-78195	-74984	-79974	-50545	-60258	-73421	-67184	-46096	-10200 |	-89972	-95433	-89849	-99718	-118694	-117230	-129071	-126469	...
External Trade annual change, percent																			
Exports	62.5	180.9	128.2	23.9	166.0	-50.0	-72.8	-24.8	-58.5	-36.1	...	9.6	-21.5	26.1	-23.1	-7.3	-31.3	81.5	...
Imports	15.3	5.7	11.5	10.8	17.9	-22.9	-15.5	-10.6	-34.3	-75.1	...	6.6	-8.4	13.1	12.5	-1.9	6.0	3.4	...
Direction of Trade thousand US Dollars; calendar year																			
Exports, total	3715	10436	23812	29513	78515	39269	10681	8037	3332	2128	16788	18401	14441	18206	14003	12984	8922	16190	...
1. United States	...	1116	4364	6642	6966	6424	1903	...	...	...	3887	5497	4824	4612	3398	972	2400	6469	...
2. Japan	...	9280	18663	22369	56824	23357	8215	2884	3151	1785	7292	5888	2706	3434	3002	2010	748	660	...
3. Northern Mariana Islands	...	...	...	...	...	...	...	...	...	...	370	498	497	170	143	174	952	693	...
4. Republic of the Marshall Islands	...	38	54	66	26	24	16	...	26	23	126	42	67	44	44	48	141	75	...

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Imports, fob I cif total	83880	88631	98796	109486	129060	99526	84103	75221	49428	12328	106760	113834	104290	117924	132696	130214	137993	142659	...
1. United States	60492	62188	68656	71478	72375	68105	60611	33616	22571	5409	63961	72824	64593	66152	70460	68361	80724	79297	...
2. Japan	16516	17078	20238	19680	41330	14763	10110	10192	6898	1536	12867	12684	11100	12957	15213	12556	13158	12068	...
3. Hong Kong, China	...	...	...	...	...	...	...	...	...	...	5003	4912	4171	5778	7684	6155	5024	8956	...
4. Australia	2201	3316	3193	3171	4574	2617	2938	5009	1985	2440	7109	9932	8621	8394	7489	5064	5777	5844	...
5. Singapore	...	...	...	...	...	...	...	...	...	...	780	803	1013	1926	5214	6352	6353	12413	...
6. Korea, Republic of	...	...	...	...	...	...	...	...	...	...	3963	3213	2943	4793	5617	5115	8055	5820	...
7. Philippines	...	...	...	...	...	...	...	...	...	...	1711	2735	3064	5066	5879	4575	6003	5083	...
8. China, People's Republic of	...	...	...	...	...	...	...	...	...	...	1828	277	736	2052	2386	3527	4399	5445	...
9. Taipei, China	...	...	...	...	...	...	...	...	...	...	6886	3971	5010	5631	4502	2209	1725	1559	...
10. Thailand	...	...	...	...	...	...	...	...	...	...	286	675	829	1035	1679	1232	1723	1425	...
BALANCE OF PAYMENTS ^f million US Dollars; fiscal year ending 30 September																			
Current account	28.5	8.2	2.3	-2.1	-8.4	21.8	5.7	-20.1	-16.5	-9.5	-17.0	-29.6	-9.1	-0.4	-44.7	-29.1	-38.4 *	-30.2 *	-50.1 *
Balance on goods	-103.0	-111.6	-102.4	-109.1	-90.1	-71.5	-84.2	-83.1	-77.1	-79.5	-88.9	-98.3	-87.7	-96.2	-120.3	-122.2	-128.9 *	-127.5 *	-142.7 *
Exports ^g	4.6	10.8	21.0	28.1	12.1	22.0	19.6	16.8	23.5	18.0	20.0	23.0	23.8	24.0	17.0	18.5	17.0 *	19.7 *	23.3 *
Imports ^h	-107.6	-122.4	-123.4	-137.2	-102.2	-93.5	-103.7	-100.0	-100.6	-97.5	-108.9	-121.3	-111.5	-120.2	-137.3	-140.7	-145.9 *	-147.2 *	-166.0 *
Other goods, services, and income ⁱ	-2.7	-8.1	-11.1	-16.0	-10.4	-1.1	-5.6	-18.0	-26.4	-16.7	-18.3	-23.2	-25.7	-27.1	-23.5	-22.1	-22.1 *	-19.4 *	-23.6 *
Credit	31.0	31.7	38.7	38.6	48.0	53.5	54.5	43.7	39.8	42.5	41.5	34.9	35.3	34.2	38.4	40.0	40.6 *	44.9 *	48.1 *
Debit	-33.7	-39.8	-49.8	-54.6	-58.4	-54.6	-60.1	-61.8	-66.2	-59.2	-59.8	-58.1	-61.0	-61.4	-61.9	-62.1	-62.8 *	-64.3 *	-71.7 *
Current transfers	134.2	127.9	115.8	123.0	92.1	94.4	95.5	81.0	86.9	86.6	90.2	91.9	104.3	123.0	99.1	115.2	112.7 *	116.7 *	116.2 *
Credit	...	...	...	...	94.3	96.7	97.8	83.2	89.2	88.9	92.7	94.4	106.8	125.5	101.6	117.8	115.3 *	119.4 *	118.9 *
Debit	...	...	...	...	-2.2	-2.3	-2.3	-2.1	-2.3	-2.3	-2.4	-2.5	-2.5	-2.6	-2.5	-2.6	-2.7 *	-2.7 *	-2.7 *
Capital account	...	...	...	...	29.4	34.9	35.6	30.3	28.8	29.7	30.8	32.1	39.1	39.8	-21.6	7.1	12.0 *	21.1 *	29.0 *
Financial account	-11.6	51.1	-7.6	5.0	-7.6	-16.9	-21.8	-1.3	-4.7	-10.7	-16.8	-9.1	-0.7	-22.7	7.7	13.1	2.7 *	2.1 *	1.6 *
Direct investment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Portfolio investment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other investment	-11.6	51.1	-7.6	5.0	-7.6	-16.9	-21.8	-1.3	-4.7	-10.7	-16.8	-9.1	-0.7	-22.7	7.7	13.1	2.7 *	2.1 *	1.6 *
Overall balance ^j	16.9	59.3	-5.3	2.9	13.4	39.7	19.5	8.8	7.6	9.4	-3.0	-6.6	29.3	16.6	-58.6	-8.9	-23.6 *	-7.0 *	-19.5 *
Balance of Payments percent of GDP at current market prices																			
Exports	3.2	6.7	12.2	14.7	6.2	10.6	9.4	8.9	11.5	8.9	9.2	10.4	10.7	10.5	7.6	7.9	7.2 *	8.4	9.5
Imports	-74.4	-76.3	-71.8	-71.8	-52.0	-45.0	-50.1	-52.6	-49.3	-47.9	-50.2	-55.1	-50.3	-52.8	-61.2	-60.6	-61.6 *	-62.4	-67.7
Balance on goods	-71.2	-69.6	-59.6	-57.1	-45.9	-34.4	-40.7	-43.7	-37.8	-39.1	-41.0	-44.6	-39.5	-42.2	-53.7	-52.6	-54.4 *	-54.0	-58.2
Current account balance	19.7	5.1	1.3	-1.1	-4.3	10.5	2.7	-10.6	-8.1	-4.7	-7.8	-13.4	-4.1	-0.2	-19.9	-12.5	-16.2 *	-12.8	-20.4
Overall balance	11.7	37.0	-3.1	1.5	6.8	19.1	9.4	4.7	3.7	4.6	-1.4	-3.0	13.2	7.3	-26.1	-3.8	-10.0 *	-3.0	-7.9
INTERNATIONAL RESERVES million US Dollars; as of end of period																			
Total	-	-	-	...	...	69	90	86	102	93	113	98	117	90	55	50	47	48	40
Gold, national valuation	...	...	...	...	...	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Foreign exchange	...	...	...	...	...	68	88	84	100	91	112	97	116	88	53	48	45	46	38
Reserve position in the Fund	-	-	-	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SDRs	-	-	-	1	1	1	1	1	1	1	1	1	2	2	2	2	2	2	2
EXCHANGE RATE ^k

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EXTERNAL INDEBTEDNESS <i>million US Dollars; as of 30 September</i>																			
Total debt outstanding and disbursed ^l	19.9	111.7	128.7	145.6	138.9	127.1	119.0	106.7	109.7	98.3	85.9	68.6	61.1	63.3	63.7	64.8	67.6	68.2	...
Total debt service payments ^m	–	4.5	19.4	18.1	21.1	18.5	24.1	22.2	20.8	19.4	22.9	10.9	2.4	2.4	2.6	2.5	3.4	2.9	...
External debt <i>percent of GDP</i>	13.7	69.6	74.9	76.3	70.7	61.2	57.5	56.1	53.8	48.3	39.5	31.1	27.5	27.8	28.4	27.9	28.4	28.6	...
Debt service <i>percent of exports of goods and services</i>	...	...	...	...	78.6	46.0	61.0	64.0	55.0	58.0	59.0	27.0	6.0	6.0	7.0	7.0	9.0	8.0	...

a Prior to 2000, reference period of FSM Population and Housing Census is as of 30 September.

b Includes fishing access revenue.

c Refers to US compact funds and others.

d No offshore fish data available for 2006.

e Includes estimated purchases of handicrafts, souvenirs and gifts, and excludes philatelic sales and other estimated tourist expenditures.

f For purposes of presentation, data for 1990 to 1995, which follow the IMF's Balance of Payments Manual 4 (BPM 4), were restructured following the BPM 5 format of the data for 1996 onward.

g Prior to 1994, includes reexports.

h Until 1993, data are based on official statistics for the calendar year supplemented for coverage deficiencies. For 1994–1999, data are based on import tax collections, thereafter, on actual imports.

i 1994 figure does not include foreign workers' earnings due to nonavailability of data for this indicator.

j For FY 1994 onward, data include changes in reserves, valuation changes, errors and omissions.

k The unit of currency of the Federated States of Micronesia is the US Dollar.

l Debt is not adjusted for offsetting assets.

m Refers to amortization plus interest payments.

Sources:

Population	For 1990–2007, Official communication, 2 May 2008; past communication. Department of Economic Affairs. For 2008, Official communication, 1 May 2009. Division of Statistics, Office of Statistics, Budget and Economic Management, Overseas Development Assistance and Compact Management.
Labor Force	For 1990 and 1994, <i>1994 Population and Housing Census Report</i> ; other publications. Office of Planning and Statistics. For 2000, <i>2000 Population and Housing Census Report</i> ; other publications. Department of Economic Affairs.
National Accounts	For 1990–2007, Official communication, 2 May 2008; other publications. Department of Economic Affairs. For 2008, Staff estimates. Asian Development Bank.
Production Indexes Agriculture	FAOSTAT Database Online. Food and Agriculture Organization.
Energy	For 1990–2006, <i>FSM Statistical Yearbook 2007</i> ; past issues. Department of Economic Affairs. For 2007, Official communication, 1 May 2009. Division of Statistics, Office of Statistics, Budget and Economic Management, Overseas Development Assistance and Compact Management.
Price Indexes	For 1990–2004, Official communication, 2 May 2008; official website (www.spc.int/prism/country/fm/stats/). Department of Economic Affairs. For 2005–2007, Official communication, 1 May 2009. Division of Statistics, Office of Statistics, Budget and Economic Management, Overseas Development Assistance and Compact Management.
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External Trade	For 1990–2005, Official communication, 2 May 2008; other publications. Department of Economic Affairs. For 2006–2007, Official communication, 1 May 2009. Division of Statistics, Office of Statistics, Budget and Economic Management, Overseas Development Assistance and Compact Management.
Direction of Trade	For 1990–2005, Official website (www.spc.int/prism/country/fm/stats/); other publications. Department of Economic Affairs. For 2006–2007, Official communication, 1 May 2009. Division of Statistics, Office of Statistics, Budget and Economic Management, Overseas Development Assistance and Compact Management.
Balance of Payments	For 1990–1993, Report to the Consultative Group of Donors Meeting, October 1996. Government of the Federated States of Micronesia. For 1994–2006, Official communication, 2 May 2008; past communication; other publications. Department of Economic Affairs. For 2007–2008, IMF Country Report No. 09/81, March 2009. International Monetary Fund.
International Reserves	<i>International Financial Statistics</i> CD-ROM, May 2009. International Monetary Fund.
External Indebtedness	For 1990–2005, Official communication, 2 May 2008; past communication; other publications. Department of Economic Affairs. For 2006–2007, Official communication, 1 May 2009. Division of Statistics, Office of Statistics, Budget and Economic Management, Overseas Development Assistance and Compact Management.