

## Malaysia

| Item  | 1990   | 1991   | 1992   | 1993   | 1994   | 1995   | 1996   | 1997   | 1998   | 1999   | 2000   | 2001   | 2002   | 2003   | 2004   | 2005   | 2006   | 2007   | 2008   |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| <b>POPULATION</b>   |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Total population <i>million; as of 1 July</i>                                 | 18.10  | 18.55  | 19.04  | 19.56  | 20.11  | 20.68  | 21.17  | 21.77  | 22.33  | 22.91  | 23.49  | 24.01  | 24.53  | 25.05  | 25.58  | 26.13  | 26.64  | 27.17  | 27.73  |
| Population density <i>persons per square kilometer</i>                        | 55     | 56     | 58     | 59     | 61     | 63     | 64     | 66     | 68     | 69     | 71     | 73     | 74     | 76     | 78     | 79     | 81     | 82     | 84     |
| Population <i>annual change, percent</i>                                      | 2.5    | 2.5    | 2.6    | 2.7    | 2.8    | 2.8    | 2.4    | 2.8    | 2.6    | 2.6    | 2.5    | 2.2    | 2.2    | 2.1    | 2.1    | 2.2    | 2.0    | 2.0    | 2.0    |
| Urban population <i>percent of total population</i>                           | ...    | 51.1   | 52.0   | 52.9   | 53.8   | 54.7   | 55.6   | 58.3   | 59.6   | 60.8   | 62.0   | 62.2   | 62.4   | 62.6   | 62.8   | 63.0   | 63.2   | 63.4   | 63.5   |
| <b>LABOR FORCE</b> <i>thousand; calendar year</i>                             |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Employed  | 6686   | 6891   | 7096   | 7396   | 7603   | 7645   | 8399   | 8569   | 8600   | 8838   | 9269   | 9357   | 9543   | 9870   | 9980   | 10045  | 10275  | 10538  | 10660  |
| Agriculture   | 1738   | 1680   | 1585   | 1577   | 1477   | 1527   | 1626   | 1481   | 1616   | 1628   | 1552   | 1416   | 1424   | 1408   | 1453   | 1470   | 1504   | 1558   | 1488   |
| Manufacturing   | 1333   | 1470   | 1639   | 1742   | 1892   | 1780   | 1912   | 2002   | 1908   | 1991   | 2174   | 2184   | 2069   | 2131   | 2023   | 1989   | 2083   | 1977   | 1945   |
| Mining  | 37     | 36     | 36     | 37     | 38     | 32     | 35     | 38     | 28     | 38     | 28     | 27     | 28     | 30     | 35     | 36     | 42     | 39     | 55     |
| Others  | 3578   | 3705   | 3836   | 4040   | 4196   | 4306   | 4826   | 5048   | 5048   | 5181   | 5515   | 5730   | 6022   | 6301   | 6469   | 6550   | 6647   | 6963   | 7173   |
| Unemployed  | 356    | 313    | 274    | 231    | 231    | 248    | 217    | 215    | 284    | 314    | 287    | 342    | 344    | 370    | 367    | 368    | 354    | 351    | 369    |
| Unemployment rate <i>percent</i>  | 5.1    | 4.3    | 3.7    | 3.0    | 2.9    | 3.1    | 2.5    | 2.4    | 3.2    | 3.4    | 3.0    | 3.5    | 3.5    | 3.6    | 3.5    | 3.5    | 3.3    | 3.2    | 3.3    |
| Labor force <i>annual change, percent</i>                                     | 2.8    | 2.3    | 2.3    | 3.5    | 2.7    | 0.8    | 9.2    | 1.9    | 1.1    | 3.0    | 4.4    | 1.5    | 1.9    | 3.6    | 1.0    | 0.6    | 2.1    | 2.5    | 1.3    |
| Labor force participation rate <i>percent</i>                                 | 66.5   | ...    | 65.9   | 66.5   | ...    | 64.7   | 66.3   | 65.6   | 64.3   | 64.2   | 65.4   | 64.9   | 64.4   | 65.2   | 64.4   | 63.3   | 63.1   | 63.2   | 62.6   |
| Male  | 85.3   | ...    | 84.9   | 86.0   | ...    | 84.3   | 84.9   | 84.3   | 83.1   | 82.8   | 83.3   | 82.3   | 81.5   | 82.1   | 80.9   | 80.0   | 79.9   | 79.5   | 79.0   |
| Female  | 47.8   | ...    | 46.9   | 46.5   | ...    | 44.7   | 46.8   | 46.0   | 44.4   | 44.6   | 47.2   | 46.8   | 46.7   | 47.7   | 47.2   | 45.9   | 45.8   | 46.4   | 45.7   |
| <b>NATIONAL ACCOUNTS</b> <i>million Ringgit; calendar year</i>                |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| <b>At Current Prices</b>  |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| GDP by industrial origin at current market prices                             | 119082 | 135123 | 150682 | 172194 | 195461 | 222473 | 253733 | 281795 | 283243 | 300764 | 356401 | 352579 | 383213 | 418769 | 474048 | 522445 | 574441 | 639776 | 738677 |
| Agriculture   | 18120  | 19398  | 21958  | 23741  | 26702  | 28809  | 29637  | 31283  | 37706  | 32610  | 30647  | 28245  | 34432  | 38971  | 43949  | 43854  | 50436  | 65032  | 75657  |
| Mining  | 14111  | 13725  | 12399  | 11037  | 10426  | 13864  | 16598  | 19432  | 19055  | 23081  | 37617  | 33945  | 34169  | 41918  | 56881  | 75062  | 85566  | 92402  | 127210 |
| Manufacturing   | 28847  | 34524  | 38910  | 44643  | 52072  | 58684  | 70646  | 79974  | 81525  | 93045  | 109998 | 103434 | 112076 | 125332 | 144007 | 154657 | 168736 | 178705 | 194103 |
| Electricity, gas, and water   | 2643   | 2708   | 3295   | 4289   | 4858   | 5813   | 6560   | 7726   | 9188   | 9619   | 10629  | 11281  | 11970  | 12607  | 13711  | 14327  | 15160  | 16014  | 16911  |
| Construction  | 4649   | 5939   | 7396   | 9054   | 10909  | 13747  | 16641  | 18474  | 14507  | 13987  | 13971  | 14241  | 14673  | 15200  | 15458  | 15680  | 15976  | 17645  | 19581  |
| Trade   | 16171  | 19404  | 22238  | 25924  | 30186  | 34132  | 37794  | 41529  | 43169  | 44378  | 47934  | 49201  | 51327  | 53062  | 59401  | 66535  | 72724  | 83329  | 97607  |
| Transport and communications  | 7026   | 8505   | 9215   | 10798  | 12902  | 14964  | 16761  | 18762  | 19433  | 20290  | 24898  | 26488  | 28197  | 30172  | 33319  | 35978  | 38882  | 42589  | 45778  |
| Finance <sup>a</sup>  | 10707  | 12243  | 15018  | 21001  | 22946  | 25758  | 32716  | 38210  | 37774  | 38326  | 48287  | 50986  | 55829  | 57914  | 60531  | 65328  | 72330  | 81894  | 87319  |
| Public administration   | 11149  | 11653  | 12366  | 13465  | 14662  | 16780  | 17216  | 18704  | 18335  | 20184  | 22576  | 24104  | 27450  | 29569  | 31827  | 34426  | 38093  | 44231  | 53987  |
| Others <sup>b</sup>   | 7572   | 8757   | 9971   | 11408  | 13016  | 14891  | 17052  | 18743  | 19996  | 20836  | 21324  | 22594  | 23810  | 24891  | 26099  | 27542  | 28978  | 30819  | 33038  |
| Less: Imputed bank service charges  | 6220   | 6884   | 7707   | 9253   | 10618  | 12529  | 16057  | 19858  | 22760  | 22052  | 17308  | 17594  | 17324  | 17374  | 17531  | 17314  | 18099  | 18853  | 19949  |
| Plus: Taxes on imports  | 4305   | 5151   | 5625   | 6086   | 7400   | 7559   | 8169   | 8815   | 5316   | 6459   | 5826   | 5653   | 6605   | 6507   | 6396   | 6372   | 5659   | 5969   | 7436   |
| Net factor income from abroad   | -5064  | -6800  | -8006  | -8265  | -9412  | -10377 | -11801 | -15095 | -15321 | -20886 | -28909 | -25623 | -25061 | -22537 | -24402 | -23961 | -17356 | -13758 | -24856 |
| GNI at current market prices  | 114016 | 128323 | 142678 | 163928 | 186049 | 212095 | 241932 | 266699 | 267923 | 279877 | 327492 | 326956 | 358152 | 396232 | 449646 | 498485 | 557085 | 626018 | 713821 |
| <b>Structure of Output</b> <i>percent of GDP at current producers' prices</i> |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Agriculture   | 15.0   | 14.2   | 14.4   | 13.5   | 13.4   | 12.7   | 11.3   | 10.7   | 12.5   | 10.3   | 8.3    | 7.7    | 8.7    | 9.1    | 9.1    | 8.2    | 8.6    | 10.0   | 10.1   |
| Industry  | 41.5   | 41.6   | 40.6   | 39.4   | 39.4   | 40.5   | 42.2   | 42.9   | 41.3   | 44.2   | 46.8   | 44.7   | 43.9   | 45.4   | 47.4   | 48.7   | 48.6   | 46.7   | 47.6   |
| Services  | 43.5   | 44.3   | 45.0   | 47.1   | 47.2   | 46.8   | 46.5   | 46.4   | 46.1   | 45.5   | 44.9   | 47.6   | 47.4   | 45.5   | 43.5   | 43.1   | 42.8   | 43.3   | 42.3   |
| <b>Expenditure on GDP at current market prices</b>                            |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Private consumption   | 61687  | 70501  | 75749  | 83144  | 94088  | 106613 | 116794 | 127783 | 117718 | 125056 | 155941 | 162618 | 172485 | 186674 | 208571 | 234234 | 258280 | 292724 | 334147 |
| Government consumption  | 16426  | 18504  | 19604  | 21750  | 23973  | 27527  | 28178  | 30341  | 27670  | 33044  | 36229  | 42448  | 49656  | 54306  | 59635  | 64516  | 68609  | 78297  | 92531  |

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| Item   | 1990   | 1991   | 1992   | 1993   | 1994   | 1995   | 1996   | 1997   | 1998   | 1999   | 2000   | 2001   | 2002   | 2003   | 2004   | 2005   | 2006   | 2007   | 2008   |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Gross fixed capital formation                                      | 39348  | 49126  | 55191  | 66937  | 78664  | 96967  | 107825 | 121494 | 75982  | 65841  | 90141  | 88580  | 89995  | 93864  | 99336  | 107185 | 119213 | 138703 | 145041 |
| Increase in stocks   | -813   | 1938   | -1906  | 535    | 1870   | 120    | -2579  | -398   | -427   | 1476   | 5615   | -2557  | 4955   | 1462   | 9930   | -2770  | -1722  | 5      | -3757  |
| Exports of goods and services                                      | 88675  | 105161 | 114494 | 135896 | 174255 | 209323 | 232358 | 262885 | 327836 | 364861 | 427003 | 389256 | 415040 | 447846 | 546925 | 613694 | 669505 | 707156 | 765370 |
| Less: Imports of goods and services                                | 86241  | 110107 | 112450 | 136068 | 177389 | 218077 | 228843 | 260310 | 265536 | 289514 | 358529 | 327765 | 348919 | 365383 | 450350 | 494414 | 539443 | 577110 | 594655 |
| Statistical discrepancy  | -      | -      | -      | -      | -      | -      | -      | -      | -      | -      | -      | -      | -      | -      | -      | -      | -      | -      | -      |
| <b>Structure of Demand</b> percent of GDP at current market prices |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Private consumption  | 51.8   | 52.2   | 50.3   | 48.3   | 48.1   | 47.9   | 46.0   | 45.3   | 41.6   | 41.6   | 43.8   | 46.1   | 45.0   | 44.6   | 44.0   | 44.8   | 45.0   | 45.8   | 45.2   |
| Government consumption   | 13.8   | 13.7   | 13.0   | 12.6   | 12.3   | 12.4   | 11.1   | 10.8   | 9.8    | 11.0   | 10.2   | 12.0   | 13.0   | 13.0   | 12.6   | 12.3   | 11.9   | 12.2   | 12.5   |
| Gross domestic capital formation                                   | 32.4   | 37.8   | 35.4   | 39.2   | 41.2   | 43.6   | 41.5   | 43.0   | 26.7   | 22.4   | 26.9   | 24.4   | 24.8   | 22.8   | 23.0   | 20.0   | 20.5   | 21.7   | 19.1   |
| Exports of goods and services                                      | 74.5   | 77.8   | 76.0   | 78.9   | 89.2   | 94.1   | 91.6   | 93.3   | 115.7  | 121.3  | 119.8  | 110.4  | 108.3  | 106.9  | 115.4  | 117.5  | 116.5  | 110.5  | 103.6  |
| Imports of goods and services                                      | 72.4   | 81.5   | 74.6   | 79.0   | 90.8   | 98.0   | 90.2   | 92.4   | 93.7   | 96.3   | 100.6  | 93.0   | 91.1   | 87.3   | 95.0   | 94.6   | 93.9   | 90.2   | 80.5   |
| Statistical discrepancy  | -      | -      | -      | -      | -      | -      | -      | -      | -      | -      | -      | -      | -      | -      | -      | -      | -      | -      | -      |
| <b>At Constant Prices</b>  |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| GDP by industrial origin at 1987   2000 market prices              | 105976 | 116094 | 126408 | 138917 | 151713 | 166626 | 183292 | 196714 | 182237 | 193422 | 356401 | 358246 | 377559 | 399414 | 426508 | 449250 | 475526 | 504920 | 528311 |
| Agriculture  | 17308  | 17292  | 18478  | 17898  | 17559  | 17114  | 17890  | 18010  | 17512  | 17596  | 30647  | 30594  | 31471  | 33369  | 34929  | 35835  | 37701  | 38225  | 39769  |
| Mining   | 9968   | 10432  | 10910  | 10475  | 11099  | 13643  | 14040  | 14305  | 14357  | 15344  | 37617  | 36980  | 38610  | 40959  | 42627  | 42472  | 42030  | 42881  | 42550  |
| Manufacturing  | 26060  | 29708  | 31788  | 36423  | 40566  | 45174  | 53387  | 58788  | 50899  | 56840  | 109998 | 105301 | 109640 | 119687 | 131127 | 137940 | 147154 | 151789 | 153744 |
| Electricity, gas, and water  | 2833   | 2838   | 3370   | 4335   | 4940   | 5876   | 6441   | 6070   | 6745   | 7078   | 10629  | 11062  | 11759  | 12282  | 13100  | 13851  | 14523  | 15106  | 15431  |
| Construction   | 3750   | 4333   | 4799   | 5317   | 6122   | 7411   | 8610   | 9522   | 7241   | 6926   | 13971  | 14427  | 14762  | 15031  | 14903  | 14685  | 14639  | 15332  | 15657  |
| Trade  | 14019  | 16277  | 18282  | 20267  | 22702  | 25304  | 27297  | 29484  | 28489  | 29383  | 47934  | 48974  | 50986  | 51965  | 56441  | 61346  | 65493  | 73390  | 80263  |
| Transport and communications                                       | 7124   | 7777   | 8239   | 9240   | 10967  | 12298  | 13208  | 14764  | 14720  | 15354  | 24898  | 26409  | 27442  | 28620  | 30973  | 32870  | 35185  | 38137  | 40687  |
| Finance <sup>a</sup>   | 8694   | 10033  | 12067  | 15118  | 15756  | 17287  | 20220  | 24044  | 23583  | 24976  | 48287  | 50570  | 55392  | 58011  | 60775  | 65541  | 71253  | 80671  | 85192  |
| Public administration  | 9318   | 9738   | 10304  | 11043  | 11639  | 11803  | 12004  | 13041  | 13180  | 14055  | 22576  | 23583  | 24816  | 26693  | 28243  | 30371  | 33412  | 35004  | 38875  |
| Others <sup>b</sup>  | 7631   | 8596   | 9389   | 10335  | 11429  | 12780  | 13792  | 14760  | 15036  | 15447  | 21324  | 22223  | 23105  | 23996  | 24996  | 26064  | 27234  | 28593  | 30090  |
| Less: Imputed bank service charges                                 | 4681   | 5551   | 6316   | 6980   | 7727   | 8888   | 10954  | 13759  | 13956  | 14896  | 17308  | 17505  | 17018  | 17654  | 17705  | 17742  | 18385  | 19730  | 20786  |
| Plus: Taxes on imports   | 3954   | 4620   | 5097   | 5444   | 6661   | 6823   | 7356   | 7684   | 4430   | 5319   | 5826   | 5629   | 6594   | 6453   | 6099   | 6017   | 5287   | 5521   | 6839   |
| Net factor income from abroad                                      | -4320  | -5650  | -8184  | -8799  | -9824  | -11422 | -13188 | -14416 | -9451  | -13628 | -28909 | -26506 | -25888 | -22605 | -23670 | -24956 | -20567 | -23114 | -37556 |
| GNI at 1987   2000 market prices                                   | 101658 | 110443 | 118223 | 130116 | 141889 | 155203 | 170103 | 182297 | 172785 | 179794 | 327492 | 331740 | 351671 | 376809 | 402838 | 424295 | 454958 | 481805 | 490755 |
| <b>Growth of Output</b> annual change, percent                     |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| GDP  | 9.0    | 9.5    | 8.9    | 9.9    | 9.2    | 9.8    | 10.0   | 7.3    | -7.4   | 6.1    | 8.9    | 0.5    | 5.4    | 5.8    | 6.8    | 5.3    | 5.8    | 6.2    | 4.6    |
| Agriculture  | -0.6   | -0.1   | 6.9    | -3.1   | -1.9   | -2.5   | 4.5    | 0.7    | -2.8   | 0.5    | 6.1    | -0.2   | 2.9    | 6.0    | 4.7    | 2.6    | 5.2    | 1.4    | 4.0    |
| Industry   | 11.0   | 11.0   | 7.5    | 11.2   | 10.9   | 14.9   | 14.4   | 7.5    | -10.6  | 8.8    | 13.6   | -2.6   | 4.2    | 7.5    | 7.3    | 3.6    | 4.5    | 3.1    | 1.0    |
| Services   | 11.3   | 12.0   | 11.2   | 13.2   | 9.8    | 9.6    | 8.9    | 11.1   | -1.1   | 4.4    | 6.0    | 4.1    | 5.8    | 4.2    | 6.4    | 7.3    | 7.6    | 10.0   | 7.5    |
| Expenditure on GDP at 1987   2000 market prices                    | 105976 | 116094 | 126408 | 138917 | 151713 | 166626 | 183292 | 196714 | 182237 | 193422 | 356401 | 358246 | 377559 | 399414 | 426508 | 449250 | 475526 | 504920 | 528311 |
| Private consumption  | 55354  | 60361  | 63170  | 67120  | 73422  | 81981  | 87609  | 91385  | 82031  | 84377  | 155941 | 160662 | 166883 | 180423 | 198193 | 216247 | 230948 | 255014 | 276589 |
| Government consumption   | 14219  | 15889  | 16673  | 18078  | 19500  | 20682  | 20833  | 22017  | 20059  | 23485  | 36229  | 41918  | 46902  | 50939  | 54832  | 58395  | 61332  | 65299  | 72406  |
| Gross fixed capital formation                                      | 35886  | 43912  | 48738  | 57413  | 66668  | 81895  | 88624  | 96744  | 55177  | 51568  | 90141  | 88282  | 88792  | 91317  | 94562  | 99266  | 106750 | 116964 | 117868 |
| Increase in stocks   | -697   | 1657   | -1612  | 446    | 1486   | 90     | -1900  | -276   | -233   | 1254   | 5615   | -1450  | 4907   | 966    | 4052   | -3080  | 257    | -4075  | -7726  |
| Exports of goods and services                                      | 76758  | 88863  | 100056 | 111605 | 136054 | 161856 | 176792 | 186499 | 187415 | 212085 | 427003 | 397838 | 419430 | 440963 | 511774 | 554261 | 590784 | 617279 | 625365 |
| Less: Imports of goods and services                                | 75544  | 94588  | 100617 | 115745 | 145417 | 179878 | 188666 | 199655 | 162212 | 179347 | 358529 | 329004 | 349356 | 365195 | 436906 | 475838 | 514544 | 545562 | 556191 |
| Statistical discrepancy  | -      | -      | -      | -      | -      | -      | -      | -      | -      | -      | -      | -      | -      | -      | -      | -      | -      | -      | -      |

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|--|-------|-------|-------|-------|-------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| <b>Growth of Demand</b> <i>annual change, percent</i>                        |       |       |       |       |       |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Private consumption  | 11.9  | 9.0   | 4.7   | 6.3   | 9.4   | 11.7   | 6.9    | 4.3    | -10.2  | 2.9    | 13.0   | 3.0    | 3.9    | 8.1    | 9.8    | 9.1    | 6.8    | 10.4   | 8.5    |
| Government consumption   | 5.9   | 11.7  | 4.9   | 8.4   | 7.9   | 6.1    | 0.7    | 5.7    | -8.9   | 17.1   | 1.6    | 15.7   | 11.9   | 8.6    | 7.6    | 6.5    | 5.0    | 6.5    | 10.9   |
| Gross domestic capital formation   | 21.4  | 29.5  | 3.4   | 22.8  | 17.8  | 20.3   | 5.8    | 11.2   | -43.0  | -3.9   | 29.2   | -9.3   | 7.9    | -1.5   | 6.9    | -2.5   | 11.3   | 5.5    | -2.4   |
| Exports of goods and services  | 17.8  | 15.8  | 12.6  | 11.5  | 21.9  | 19.0   | 9.2    | 5.5    | 0.5    | 13.2   | 16.1   | -6.8   | 5.4    | 5.1    | 16.1   | 8.3    | 6.6    | 4.5    | 1.3    |
| Imports of goods and services  | 26.3  | 25.2  | 6.4   | 15.0  | 25.6  | 23.7   | 4.9    | 5.8    | -18.8  | 10.6   | 24.4   | -8.2   | 6.2    | 4.5    | 19.6   | 8.9    | 8.1    | 6.0    | 1.9    |
| <b>Investment Financing at current prices</b>                                |       |       |       |       |       |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Gross domestic capital formation   | 38535 | 51064 | 53285 | 67472 | 80534 | 97087  | 105246 | 121096 | 75555  | 67317  | 95756  | 86023  | 94950  | 95326  | 109266 | 104415 | 117491 | 138708 | 141284 |
| Gross national saving  | 36051 | 39420 | ...   | ...   | ...   | ...    | ...    | ...    | ...    | 115211 | 128009 | 113712 | 125445 | 145952 | 166569 | 182764 | 213344 | 239254 | 270094 |
| Gross domestic saving  | 40969 | 46118 | 55329 | 67300 | 77400 | 88333  | 108761 | 123671 | 137855 | 142664 | 164231 | 147513 | 161072 | 177789 | 205842 | 223695 | 247552 | 268755 | 311999 |
| Net factor income from abroad  | -5064 | -6800 | -8006 | -8265 | -9412 | -10377 | -11801 | -15095 | -15321 | -20886 | -28909 | -25623 | -25061 | -22537 | -24402 | -23961 | -17356 | -13758 | -24856 |
| Net current transfers from abroad <sup>c</sup>                               | 146   | 102   | ...   | ...   | ...   | ...    | ...    | ...    | ...    | -6567  | -7313  | -8178  | -10566 | -9300  | -14871 | -16970 | -16852 | -15743 | -17049 |
| <b>Savings and Investment</b> <i>percent of GDP at current market prices</i> |       |       |       |       |       |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Gross domestic saving  | 34.4  | 34.1  | 36.7  | 39.1  | 39.6  | 39.7   | 42.9   | 43.9   | 48.7   | 47.4   | 46.1   | 41.8   | 42.0   | 42.5   | 43.4   | 42.8   | 43.1   | 42.0   | 42.2   |
| Gross national saving  | 30.3  | 29.2  | ...   | ...   | ...   | ...    | ...    | ...    | ...    | 38.3   | 35.9   | 32.3   | 32.7   | 34.9   | 35.1   | 35.0   | 37.1   | 37.4   | 36.6   |
| Gross domestic capital formation   | 32.4  | 37.8  | 35.4  | 39.2  | 41.2  | 43.6   | 41.5   | 43.0   | 26.7   | 22.4   | 26.9   | 24.4   | 24.8   | 22.8   | 23.0   | 20.0   | 20.5   | 21.7   | 19.1   |
| <b>At Current Market Prices</b> <i>Ringgit</i>                               |       |       |       |       |       |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Per capita GDP   | 6579  | 7284  | 7914  | 8803  | 9720  | 10758  | 11985  | 12944  | 12684  | 13128  | 15172  | 14685  | 15622  | 16717  | 18532  | 19994  | 21563  | 23547  | 26638  |
| Per capita GNI   | 6299  | 6918  | 7494  | 8381  | 9252  | 10256  | 11428  | 12251  | 11998  | 12216  | 13942  | 13617  | 14601  | 15818  | 17578  | 19077  | 20912  | 23041  | 25742  |
| <b>PRODUCTION INDEXES</b> <i>period averages</i>                             |       |       |       |       |       |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Agriculture 1999–2001 = 100  | 73.0  | 75.0  | 77.0  | 84.0  | 84.0  | 86.0   | 89.0   | 91.0   | 87.0   | 96.0   | 99.0   | 104.0  | 106.0  | 113.0  | 119.0  | 126.0  | 132.0  | 131.0  | ...    |
| Mining 2005 = 100  | 66.6  | 70.0  | 71.9  | 72.8  | 75.3  | 82.1   | 86.9   | 89.0   | 89.9   | 87.1   | 86.9   | 89.5   | 91.1   | 96.0   | 101.7  | 100.0  | 96.2   | 98.3   | 98.2   |
| Manufacturing 2005 = 100   | 26.0  | 29.6  | 32.7  | 36.9  | 42.4  | 48.4   | 54.3   | 61.1   | 54.8   | 61.9   | 77.3   | 72.3   | 76.1   | 84.4   | 95.1   | 100.0  | 108.9  | 111.4  | 112.1  |
| <b>ENERGY</b> <i>annual values</i>   |       |       |       |       |       |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| <b>Crude petroleum</b> <i>thousand metric tons</i>                           |       |       |       |       |       |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Production <sup>d</sup>  | 29556 | 30765 | 31631 | 31586 | 32155 | 33327  | 33736  | 36512  | 37116  | 35296  | 34619  | 31702  | 37319  | 42324  | 50640  | 49331  | 47340  | 47461  | 44472  |
| Exports  | 22110 | 22595 | 22916 | 21339 | 19339 | 19164  | 17494  | 15872  | 18071  | 17725  | 16672  | 15118  | 16192  | 17913  | 18686  | 18390  | 16866  | 16959  | 16228  |
| Imports  | 1004  | 1084  | 1136  | 1670  | 1535  | 1270   | 1397   | 1256   | 1929   | 3247   | 6963   | 8559   | 6845   | 7991   | 7888   | 9121   | 10277  | 10529  | 9229   |
| Consumption  | 8653  | 9436  | 10029 | 11776 | 14126 | 15183  | 17290  | 18263  | 17557  | ...    | ...    | 24806  | 23628  | 27364  | 26274  | ...    | ...    | ...    | ...    |
| <b>Coal</b> <i>thousand metric tons</i>                                      |       |       |       |       |       |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Production   | 105   | 180   | 80    | 397   | 134   | 112    | 74     | 105    | 350    | 309    | 383    | 498    | 353    | 175    | 389    | 789    | 921    | 1053   | ...    |
| Exports  | 42    | 97    | 90    | 105   | 60    | 77     | 2      | 2      | 0      | 4      | 5      | 9      | 6      | 403    | 20     | 62     | 94     | 93     | 77     |
| Imports  | 2060  | 2009  | 2121  | 1625  | 1907  | 2003   | 2720   | 2523   | 2299   | 2641   | 2677   | 3706   | 5331   | 6347   | 8642   | 10144  | 10880  | 10541  | 7301   |
| Consumption  | 1956  | 2185  | 2275  | 1917  | 2226  | 2254   | 2768   | 2591   | 2633   | ...    | ...    | 4156   | 5251   | 4623   | 13275  | ...    | ...    | ...    | ...    |
| <b>Electricity</b> <i>million kilowatt-hours</i>                             |       |       |       |       |       |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Production   | 25263 | 28335 | 31887 | 35579 | 40058 | 46632  | 52819  | 58674  | 60471  | 62546  | 66678  | 72280  | 75328  | 84022  | 90661  | 96214  | 100831 | 104950 | 106365 |
| Exports  | 162   | 151   | 175   | 104   | 151   | 25     | 14     | 37     | 5      | 11     | 0      | 2      | –      | –      | –      | –      | –      | –      | ...    |
| Imports  | 104   | 128   | 159   | 128   | 197   | 2      | –      | –      | –      | –      | –      | –      | –      | –      | –      | –      | –      | –      | ...    |
| Consumption  | 25263 | 28335 | 31871 | 35603 | 40104 | 46609  | 45177  | 51204  | 52525  | 55961  | 62350  | 64954  | 68802  | 73483  | 78804  | 83219  | 86602  | 91614  | 95172  |

# Malaysia

| Item   | 1990   | 1991   | 1992   | 1993   | 1994   | 1995   | 1996   | 1997    | 1998    | 1999    | 2000    | 2001    | 2002    | 2003    | 2004    | 2005    | 2006    | 2007    | 2008    |
|--|--------|--------|--------|--------|--------|--------|--------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| <b>Retail prices</b> Ringgit/liter   |        |        |        |        |        |        |        |         |         |         |         |         |         |         |         |         |         |         |         |
| Gasoline, premium  | 1.08   | 1.13   | 1.13   | 1.13   | 1.13   | 1.11   | 1.11   | 1.11    | 1.10    | 1.10    | 1.10    | 1.19    | 1.28    | 1.32    | 1.35    | 1.50    | 1.83    | 1.88    | 2.12    |
| Diesel <sup>e</sup>  | 0.59   | 0.66   | 0.66   | 0.65   | 0.66   | 0.66   | 0.66   | 0.66    | 0.66    | 0.66    | 0.67    | 0.72    | 0.73    | 0.77    | 0.80    | 1.10    | 1.53    | 1.58    | 2.00    |
| <b>PRICE INDEXES</b> period averages                                       |        |        |        |        |        |        |        |         |         |         |         |         |         |         |         |         |         |         |         |
| Consumer 2000 I 2005 = 100   | 70.6   | 73.7   | 77.1   | 79.9   | 82.4   | 85.7   | 88.6   | 91.1    | 95.8    | 98.5    | 100.0   | 101.4   | 103.2   | 104.4   | 105.9 I | 100.0   | 103.6   | 105.7   | 111.4   |
| Food   | 62.0   | 65.0   | 69.2   | 70.8   | 74.6   | 78.2   | 82.7   | 86.1    | 93.8    | 98.1    | 100.0   | 100.7   | 101.4   | 102.7   | 105.0 I | 100.0   | 103.4   | 106.5   | 115.9   |
| Nonfood  | 75.0   | 78.1   | 81.2   | 84.5   | 87.2   | 89.5   | 91.6   | 93.6    | 96.8    | 98.7    | 100.0   | 101.8   | 104.1   | 105.3   | 106.3 I | 100.0   | 103.7   | 105.3   | 109.3   |
| Producer 1989 I 2000 = 100   | 100.7  | 100.7  | 104.9  | 105.4  | 110.7  | 115.9  | 119.2  | 122.2   | 135.9   | 130.6 I | 100.0   | 100.2   | 99.5    | 104.2   | 110.7   | 117.2   | 123.2   | 131.4   | 142.2   |
| Implicit GDP deflator 1987 I 2000 = 100                                    | 112.4  | 116.4  | 119.2  | 124.0  | 128.8  | 133.5  | 138.4  | 143.3   | 155.4   | 155.5 I | 100.0   | 98.4    | 101.5   | 104.8   | 111.1   | 116.3   | 120.8   | 126.7   | 139.8   |
| <b>Price Indexes</b> annual change, percent                                |        |        |        |        |        |        |        |         |         |         |         |         |         |         |         |         |         |         |         |
| Consumer price index   | 3.1    | 4.4    | 4.6    | 3.6    | 3.1    | 4.0    | 3.4    | 2.8     | 5.2     | 2.8     | 1.5     | 1.4     | 1.8     | 1.2     | 1.4     | 3.1     | 3.6     | 2.0     | 5.4     |
| Food price index   | 4.2    | 4.8    | 6.5    | 2.3    | 5.4    | 4.8    | 5.8    | 4.1     | 8.9     | 4.6     | 1.9     | 0.7     | 0.7     | 1.3     | 2.2     | 3.6     | 3.4     | 3.0     | 8.8     |
| Producer price index   | 0.7    | -      | 4.2    | 0.5    | 5.0    | 4.7    | 2.8    | 2.5     | 11.2    | -3.9    | 3.6     | 0.2     | -0.7    | 4.7     | 6.2     | 5.9     | 5.1     | 6.7     | 8.2     |
| Implicit GDP deflator  | 3.8    | 3.6    | 2.4    | 4.0    | 3.9    | 3.6    | 3.7    | 3.5     | 8.5     | 0.0     | 4.9     | -1.6    | 3.1     | 3.3     | 6.0     | 4.6     | 3.9     | 4.9     | 10.3    |
| <b>MONEY AND BANKING</b> <sup>f</sup> million Ringgit; as of end of period |        |        |        |        |        |        |        |         |         |         |         |         |         |         |         |         |         |         |         |
| Money supply (M1)  | 24241  | 26903  | 30395  | 41792  | 46471  | 51924  | 60585  | 63365   | 54135   | 73628   | 78516   | 81016   | 89512   | 102441  | 114550  | 124338  | 141367  | 169007  | 182996  |
| Currency in circulation  | 10059  | 11045  | 12142  | 13534  | 15922  | 17479  | 19031  | 21434   | 18246   | 24780   | 22264   | 22148   | 23897   | 26101   | 28617   | 30178   | 33519   | 36247   | 40435   |
| Demand deposits (excluding government deposits)                            | 14181  | 15859  | 18253  | 28259  | 30549  | 34445  | 41554  | 41931   | 35889   | 48848   | 56252   | 58869   | 65615   | 76339   | 85933   | 94160   | 107848  | 132760  | 142561  |
| Quasi-money  | 59662  | 69190  | 84086  | 98008  | 113895 | 146949 | 177623 | 228852  | 242337  | 265089  | 278051  | 283707  | 297000  | 326996  | 423085  | 497009  | 586317  | 627868  | 720382  |
| Money supply (M2)  | 83903  | 96093  | 114481 | 139800 | 160366 | 198873 | 238209 | 292217  | 296472  | 338718  | 356567  | 364723  | 386512  | 429436  | 537636  | 621346  | 727684  | 796876  | 903378  |
| Money supply (M3)  | 115311 | 133048 | 163527 | 206968 | 236712 | 271949 | 329708 | 390809  | 401459  | 436170  | 458363  | 471731  | 504150  | 553058  | 621226  | 672835  | 760302  | 832738  | 931780  |
| Foreign assets (net)   | 26671  | 25291  | 33880  | 55710  | 62008  | 58752  | 60273  | 43484   | 94640   | 124686  | 122213  | 125751  | 134019  | 167417  | 258043  | 259875  | 312620  | 384512  | 331998  |
| Domestic credit  | 131281 | 156733 | 175027 | 203199 | 232547 | 278467 | 361639 | 458198  | 449795  | 445843  | 476283  | 495128  | 533990  | 578231  | 592156  | 631453  | 674484  | 727250  | 855686  |
| Claims on government sector (net)  | 6859   | 5149   | 2839   | 3420   | -2525  | -6376  | -9235  | -8725   | -21016  | -16813  | -11826  | -12833  | -1068   | 11886   | -4713   | -9917   | -1600   | -2241   | 31220   |
| Claims on private sector   | 124423 | 151584 | 172189 | 199778 | 235072 | 284844 | 370874 | 466924  | 470810  | 462656  | 488109  | 507960  | 535058  | 566345  | 596869  | 641370  | 676084  | 729490  | 824466  |
| Other items  | -42641 | -48976 | -45380 | -51941 | -57843 | -65270 | -92204 | -110873 | -142975 | -134360 | -140133 | -149148 | -163860 | -192590 | -228973 | -218493 | -226802 | -279024 | -255904 |
| <b>Money supply (M2)</b> annual change, percent                            | 12.8   | 14.5   | 19.1   | 22.1   | 14.7   | 24.0   | 19.8   | 22.7    | 1.5     | 14.2    | 5.3     | 2.3     | 6.0     | 11.1    | 25.2    | 15.6    | 17.1    | 9.5     | 13.4    |
| <b>M2</b> percent of GDP at current market prices                          | 70.5   | 71.1   | 76.0   | 81.2   | 82.0   | 89.4   | 93.9   | 103.7   | 104.7   | 112.6   | 100.0   | 103.4   | 100.9   | 102.5   | 113.4   | 118.9   | 126.7   | 124.6   | 122.3   |
| <b>Deposit Money Banks</b>   |        |        |        |        |        |        |        |         |         |         |         |         |         |         |         |         |         |         |         |
| Demand deposits  | 15025  | 16651  | 19068  | 29280  | 31777  | 36301  | 42857  | 43846   | 36794   | 48413   | 54627   | 56201   | 60222   | 70033   | 78059   | 84480   | 94396   | 115995  | 123198  |
| Savings deposits   | 13428  | 13102  | 14584  | 18199  | 21680  | 23483  | 28155  | 25854   | 26800   | 32984   | 37702   | 41166   | 45109   | 49085   | 57242   | 60793   | 64634   | 70873   | 76473   |
| Time deposits  | 33806  | 46491  | 59004  | 71605  | 77755  | 102210 | 128340 | 165131  | 175663  | 199717  | 201391  | 191170  | 194813  | 210543  | 257959  | 287024  | 330349  | 331644  | 357722  |
| Loans and advances <sup>g</sup>  | 80758  | 97206  | 105729 | 117236 | 134151 | 175007 | 230603 | 293044  | 302694  | 295332  | 314798  | 325072  | 338242  | 355839  | 448354  | 526772  | 585506  | 636363  | 721799  |
| <b>Interest Rates</b> percent per annum; period averages                   |        |        |        |        |        |        |        |         |         |         |         |         |         |         |         |         |         |         |         |
| On deposits <sup>h</sup>   |        |        |        |        |        |        |        |         |         |         |         |         |         |         |         |         |         |         |         |
| Savings deposits   | 3.43   | 3.34   | 3.32   | 3.99   | 3.54   | 3.70   | 4.10   | 4.23    | 3.87    | 2.76    | 2.72    | 2.28    | 2.12    | 1.86    | 1.58    | 1.41    | 1.48    | 1.44    | 1.40    |
| Time: 6 months   | 7.00   | 8.05   | 7.84   | 6.31   | 5.67   | 6.73   | 7.23   | 9.21    | 5.76    | 3.47    | 3.50    | 3.22    | 3.21    | 3.01    | 3.00    | 3.04    | 3.34    | 3.29    | 3.11    |
| 12 months  | 7.21   | 8.19   | 7.84   | 6.29   | 6.15   | 6.89   | 7.26   | 9.33    | 5.74    | 3.95    | 4.24    | 4.00    | 4.00    | 3.70    | 3.70    | 3.70    | 3.73    | 3.70    | 3.50    |

## Malaysia

| Item   | 1990  | 1991  | 1992  | 1993  | 1994  | 1995   | 1996   | 1997   | 1998   | 1999   | 2000   | 2001   | 2002   | 2003   | 2004   | 2005   | 2006   | 2007   | 2008   |
|--|-------|-------|-------|-------|-------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| <b>GOVERNMENT FINANCE</b> <sup>i</sup> million Ringgit; fiscal year ending 31 December |       |       |       |       |       |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| <b>Central Government</b>  |       |       |       |       |       |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Total revenue and grants   | 29521 | 34053 | 39250 | 41691 | 49446 | 50954  | 58280  | 65736  | 56710  | 58675  | 61864  | 79567  | 83515  | 92608  | 99397  | 106304 | 123546 | 139885 | 159793 |
| Total revenue  | 29521 | 34053 | 39250 | 41691 | 49446 | 50954  | 58280  | 65736  | 56710  | 58675  | 61864  | 79567  | 83515  | 92608  | 99397  | 106304 | 123546 | 139885 | 159793 |
| Current revenue <sup>j</sup>   | 29521 | 34053 | 39250 | 41691 | 49446 | 50954  | 58280  | 65736  | 56710  | 58675  | 61865  | 79567  | 83515  | 92608  | 99397  | 106304 | 123546 | 139885 | 159793 |
| Taxes  | 21244 | 25830 | 28772 | 31900 | 37487 | 41671  | 47272  | 53627  | 45336  | 45346  | 47173  | 61492  | 66860  | 64891  | 72050  | 80594  | 86630  | 95168  | 112897 |
| Nontaxes   | 8277  | 8223  | 10478 | 9791  | 11959 | 9283   | 11008  | 12109  | 11374  | 13329  | 14692  | 18075  | 16655  | 27717  | 27347  | 25710  | 36916  | 44717  | 46896  |
| Capital receipts   | -     | -     | -     | -     | -     | -      | -      | -      | -      | -      | -      | -      | -      | -      | -      | -      | -      | -      | -      |
| Grants   | ...   | ...   | ...   | ...   | ...   | ...    | ...    | ...    | ...    | ...    | ...    | ...    | ...    | ...    | ...    | ...    | ...    | ...    | ...    |
| Total expenditure and net lending  | 32958 | 36693 | 40493 | 41337 | 45038 | 49093  | 56465  | 59110  | 61713  | 68161  | 81579  | 97989  | 103768 | 113536 | 118816 | 125028 | 142655 | 160544 | 195388 |
| Total expenditure  | 32958 | 36693 | 40493 | 41337 | 45038 | 49093  | 56465  | 59110  | 61713  | 68161  | 81579  | 97989  | 103768 | 113536 | 118816 | 125028 | 142655 | 160544 | 195388 |
| Current expenditure <sup>k</sup>   | 25026 | 28296 | 32075 | 32217 | 35064 | 36573  | 43865  | 44665  | 44585  | 46699  | 56547  | 63757  | 68699  | 75224  | 91298  | 97744  | 107694 | 123084 | 153499 |
| Capital expenditure <sup>l</sup>   | 7932  | 8397  | 8418  | 9120  | 9974  | 12520  | 12600  | 14445  | 17128  | 21462  | 25032  | 34232  | 35069  | 38312  | 27518  | 27284  | 34961  | 37460  | 41889  |
| Net lending  | ...   | ...   | ...   | ...   | ...   | ...    | ...    | ...    | ...    | ...    | ...    | ...    | ...    | ...    | ...    | ...    | ...    | ...    | ...    |
| Current surplus/deficit  | 4495  | 5757  | 7175  | 9474  | 14382 | 14381  | 14415  | 21071  | 12126  | 11976  | 5317   | 15810  | 14816  | 17384  | 8099   | 8560   | 15852  | 16801  | 6295   |
| Capital account surplus/deficit  | -7932 | -8397 | -8418 | -9120 | -9974 | -12520 | -12600 | -14445 | -17128 | -21463 | -25032 | -34232 | -35069 | -38312 | -27518 | -27284 | -34961 | -37460 | -41889 |
| Overall budgetary surplus/deficit <sup>m</sup>   | -3437 | -2640 | -1243 | 354   | 4408  | 1861   | 1815   | 6626   | -5002  | -9487  | -19715 | -18422 | -20253 | -20928 | -19419 | -18724 | -19109 | -20659 | -35594 |
| <b>Financing</b>   |       |       |       |       |       |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Domestic borrowing (net)   | 3793  | 3157  | 1479  | 375   | 1751  | -      | 1291   | -2048  | 11040  | 5423   | 12714  | 13381  | 6076   | 23250  | 25650  | 12700  | 17750  | 25800  | 35654  |
| Foreign borrowing (net) <sup>n</sup>   | -767  | 118   | -3170 | -3134 | -4757 | -1635  | -2177  | -1681  | 1819   | 2923   | 864    | 6295   | 8020   | -3664  | 121    | -3503  | -3054  | -4314  | -474   |
| Special receipts <sup>o</sup>  | 52    | 282   | 201   | 127   | 519   | 166    | 475    | 91     | 1      | 238    | 13     | 6      | 61     | -      | 516    | 454    | 26     | 16     | 18     |
| Use of cash balances <sup>p</sup>  | 359   | -917  | 2733  | 2278  | -1921 | -392   | -1404  | -2988  | -7858  | 902    | 6123   | -1259  | 6096   | 1342   | -6868  | 9073   | 4387   | -843   | 397    |
| <b>Government Finance</b> percent of GDP at current market prices                      |       |       |       |       |       |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Total revenue  | 24.8  | 25.2  | 26.0  | 24.2  | 25.3  | 22.9   | 23.0   | 23.3   | 20.0   | 19.5   | 17.4   | 22.6   | 21.8   | 22.1   | 21.0   | 20.3   | 21.5   | 21.9   | 21.6   |
| Total expenditure  | 27.7  | 27.2  | 26.9  | 24.0  | 23.0  | 22.1   | 22.3   | 21.0   | 21.8   | 22.7   | 22.9   | 27.8   | 27.1   | 27.1   | 25.1   | 23.9   | 24.8   | 25.1   | 26.5   |
| Overall budgetary surplus/deficit  | -2.9  | -2.0  | -0.8  | 0.2   | 2.3   | 0.8    | 0.7    | 2.4    | -1.8   | -3.2   | -5.5   | -5.2   | -5.3   | -5.0   | -4.1   | -3.6   | -3.3   | -3.2   | -4.8   |
| <b>Expenditure by Function, Central Government</b> <sup>q</sup>                        |       |       |       |       |       |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Total  | 35715 | 37861 | 41763 | 42341 | 46341 | 50624  | 58493  | 60415  | 62687  | 69313  | 84488  | 98992  | 104676 | 114577 | 120162 | 128278 | 143502 | 180477 | 202673 |
| General public services  | 2618  | 3249  | 3886  | 4147  | 4205  | 6426   | 5700   | 6943   | 7503   | 9077   | 11295  | 12474  | 9442   | 10277  | 15288  | 11190  | 12402  | 13386  | 14448  |
| Defense  | 4868  | 6281  | 6969  | 7388  | 7858  | 8892   | 9060   | 8921   | 7276   | 9230   | 9291   | 11597  | 13363  | 16436  | 16323  | 17888  | 19365  | 21836  | 24289  |
| Education  | 6596  | 7067  | 8059  | 8478  | 10108 | 10603  | 12489  | 12881  | 13443  | 15323  | 20022  | 24785  | 29418  | 29226  | 25833  | 26794  | 30938  | 36714  | 44420  |
| Health   | 1777  | 2035  | 2414  | 2407  | 2529  | 2772   | 3474   | 3727   | 4047   | 4461   | 5403   | 6250   | 6654   | 8976   | 9361   | 8723   | 9991   | 11268  | 13246  |
| Social security and welfare <sup>r</sup>   | 1435  | 1198  | 1613  | 1497  | 1702  | 1796   | 2143   | 2506   | 2237   | 2596   | 3149   | 4440   | 4826   | 6107   | 4968   | 4843   | 5560   | 6980   | 7873   |
| Housing and community amenities <sup>s</sup>   | 105   | 127   | 175   | 219   | 487   | 483    | 702    | 856    | 1118   | 1168   | 1286   | 1666   | 1944   | 2105   | 2485   | 1335   | 1658   | 3878   | 2760   |
| Economic services  | 8994  | 7164  | 8002  | 7777  | 8949  | 9309   | 11978  | 11626  | 13329  | 13182  | 18277  | 17874  | 18447  | 20260  | 18752  | 23721  | 30945  | 30056  | 35178  |
| Agriculture <sup>t</sup>   | 2342  | 2345  | 2389  | 2442  | 2536  | 2495   | 2618   | 2405   | 2081   | 2310   | 2506   | 2760   | 2809   | 3378   | 4528   | 4279   | 7366   | 6019   | 9211   |
| Industry <sup>u</sup>  | 3320  | 1445  | 1184  | 1156  | 1342  | 1842   | 2680   | 2562   | 4506   | 4394   | 7428   | 6700   | 5311   | 5458   | 3466   | 6980   | 7897   | 7425   | 8204   |
| Electricity, gas, and water  | 840   | 730   | 860   | 646   | 1277  | 707    | 955    | 1601   | 2365   | 1941   | 1621   | 1131   | 2267   | 977    | 1056   | 1547   | 2726   | 2593   | 2887   |
| Transport and communications   | 2456  | 2625  | 3517  | 3464  | 3730  | 4191   | 5655   | 4992   | 4142   | 4369   | 6411   | 7105   | 7788   | 10235  | 9443   | 10908  | 12937  | 13530  | 14582  |
| Other economic services <sup>v</sup>   | 36    | 19    | 52    | 69    | 64    | 74     | 70     | 66     | 235    | 168    | 311    | 178    | 272    | 212    | 260    | 8      | 19     | 489    | 295    |
| Others <sup>w</sup>  | 9322  | 10740 | 10645 | 10428 | 10503 | 10343  | 12947  | 12955  | 13734  | 14276  | 15765  | 19906  | 20582  | 21190  | 27151  | 33785  | 32644  | 56358  | 60459  |

# Malaysia

| Item  | 1990   | 1991   | 1992   | 1993   | 1994   | 1995   | 1996   | 1997   | 1998   | 1999   | 2000   | 2001   | 2002   | 2003   | 2004   | 2005    | 2006    | 2007    | 2008    |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|---------|---------|---------|
| <b>EXTERNAL TRADE</b> <i>million Ringgit; calendar year</i>           |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |         |         |         |         |
| Exports, fob  | 79646  | 94497  | 103657 | 121237 | 153921 | 184986 | 197026 | 220890 | 286563 | 321560 | 373270 | 334284 | 357430 | 397884 | 481253 | 533788  | 588965  | 605153  | 663494  |
| Imports, cif  | 79119  | 100831 | 101440 | 117405 | 155921 | 194344 | 197280 | 220935 | 228124 | 248477 | 311459 | 280229 | 303090 | 316538 | 399632 | 434010  | 480773  | 504814  | 521611  |
| Trade balance   | 528    | -6334  | 2216   | 3833   | -2000  | -9358  | -254   | -45    | 58439  | 73083  | 61811  | 54055  | 54340  | 81346  | 81621  | 99778   | 108193  | 100339  | 141883  |
| <b>External Trade</b> <i>annual change, percent</i>                   |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |         |         |         |         |
| Exports   | 17.4   | 18.6   | 9.7    | 17.0   | 27.0   | 20.2   | 6.5    | 12.1   | 29.7   | 12.2   | 16.1   | -10.4  | 6.9    | 11.3   | 21.0   | 10.9    | 10.3    | 2.7     | 9.6     |
| Imports   | 30.0   | 27.4   | 0.6    | 15.7   | 32.8   | 24.6   | 1.5    | 12.0   | 3.3    | 8.9    | 25.3   | -10.0  | 8.2    | 4.4    | 26.3   | 8.6     | 10.8    | 5.0     | 3.3     |
| <b>Direction of Trade</b> <i>million US Dollars; calendar year</i>    |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |         |         |         |         |
| Exports, total  | 29422  | 34406  | 40711  | 47132  | 58752  | 73728  | 78222  | 78909  | 73471  | 84552  | 98155  | 88204  | 93389  | 104971 | 126513 | 140980  | 160666  | 176213  | 217864  |
| 1. United States  | 4986   | 5808   | 7594   | 9580   | 12448  | 15313  | 14251  | 14553  | 15885  | 18533  | 20162  | 17816  | 18826  | 20540  | 23749  | 27764   | 30191   | 27531   | 28321   |
| 2. Singapore  | 6753   | 8020   | 9391   | 10228  | 12167  | 14960  | 16018  | 15869  | 12444  | 13974  | 18050  | 14913  | 15959  | 16523  | 18994  | 22010   | 24744   | 25772   | 35447   |
| 3. Japan  | 4506   | 5458   | 5401   | 6113   | 7010   | 9199   | 10498  | 9983   | 7716   | 9839   | 12780  | 11770  | 10530  | 11222  | 12777  | 13181   | 14241   | 16091   | 21076   |
| 4. China, People's Republic of  | 619    | 639    | 772    | 1204   | 1933   | 1889   | 1882   | 1852   | 1994   | 2318   | 3028   | 3821   | 5253   | 6810   | 8460   | 9303    | 11646   | 15452   | 27448   |
| 5. Hong Kong, China   | 934    | 1152   | 1549   | 1942   | 2715   | 3941   | 4607   | 4355   | 3410   | 3775   | 4440   | 4063   | 5307   | 6784   | 7549   | 8241    | 7947    | 8145    | 8127    |
| 6. Thailand   | 1033   | 1098   | 1490   | 1695   | 2218   | 2868   | 3207   | 2869   | 2317   | 2758   | 3550   | 3360   | 3972   | 4615   | 6040   | 7585    | 8502    | 8730    | 9050    |
| 7. Netherlands  | 775    | 828    | 991    | 1147   | 1352   | 1781   | 2325   | 3086   | 3443   | 4272   | 4108   | 4060   | 3459   | 3431   | 4147   | 4609    | 5849    | 6878    | 8059    |
| 8. Korea, Republic of   | 1360   | 1514   | 1389   | 1614   | 1646   | 2015   | 2386   | 2521   | 1672   | 2487   | 3235   | 2963   | 3140   | 3039   | 4431   | 4737    | 5806    | 6703    | 7611    |
| 9. Australia  | 494    | 587    | 681    | 629    | 925    | 1122   | 1217   | 1347   | 1693   | 2029   | 2426   | 2052   | 2108   | 2614   | 4153   | 4766    | 4553    | 5939    | 7800    |
| 10. India   | 478    | 319    | 430    | 214    | 527    | 821    | 1209   | 1186   | 1890   | 2038   | 1925   | 1577   | 1761   | 2534   | 3003   | 3955    | 5129    | 5884    | 6741    |
| Imports, total  | 29176  | 36758  | 39942  | 45640  | 59569  | 77646  | 78474  | 79072  | 58356  | 65512  | 82214  | 73366  | 79522  | 82752  | 104317 | 113619  | 130487  | 146992  | 185129  |
| 1. Singapore  | 4308   | 5700   | 6269   | 6955   | 8386   | 9613   | 10475  | 10434  | 7902   | 9166   | 11763  | 9293   | 9541   | 9811   | 11705  | 13425   | 15329   | 16870   | 40477   |
| 2. Japan  | 7055   | 9582   | 10379  | 12533  | 15907  | 21179  | 19241  | 17368  | 11470  | 13633  | 17331  | 14211  | 14168  | 14282  | 16773  | 16634   | 17338   | 19085   | 18264   |
| 3. China, People's Republic of  | 561    | 802    | 975    | 1096   | 1363   | 1709   | 1876   | 2232   | 1849   | 2139   | 3237   | 3804   | 6157   | 7300   | 10339  | 13177   | 15887   | 18908   | 23618   |
| 4. United States  | 4944   | 5626   | 6331   | 7725   | 9900   | 12657  | 12133  | 13246  | 11444  | 11414  | 13668  | 11839  | 13099  | 12851  | 15263  | 14789   | 16424   | 15928   | 14543   |
| 5. Thailand   | 702    | 892    | 994    | 1134   | 1474   | 2037   | 2594   | 3093   | 2259   | 2467   | 3176   | 2927   | 3158   | 3829   | 5789   | 6045    | 7167    | 7863    | 10577   |
| 6. Korea, Republic of   | 742    | 1072   | 1213   | 1391   | 1898   | 3179   | 4070   | 4070   | 3359   | 3415   | 3663   | 2958   | 4231   | 4555   | 5228   | 5706    | 7068    | 7250    | 7925    |
| 7. Germany  | 1267   | 1593   | 1684   | 1743   | 2496   | 3432   | 3351   | 3438   | 2294   | 2028   | 2441   | 2743   | 2939   | 3891   | 4703   | 5088    | 5750    | 6813    | 6365    |
| 8. Indonesia  | 316    | 506    | 636    | 718    | 942    | 1213   | 1426   | 1464   | 1477   | 1757   | 2269   | 2241   | 2551   | 2939   | 4194   | 4375    | 4952    | 6233    | 8265    |
| 9. Hong Kong, China   | 558    | 749    | 905    | 921    | 1189   | 1675   | 1820   | 1923   | 1518   | 1645   | 2264   | 1892   | 2323   | 2258   | 2858   | 2852    | 3452    | 4273    | 4271    |
| 10. Philippines   | 156    | 165    | 240    | 219    | 322    | 461    | 800    | 908    | 1383   | 1635   | 1991   | 1839   | 2596   | 3115   | 2819   | 3219    | 2901    | 2850    | 3291    |
| <b>BALANCE OF PAYMENTS</b> <i>x million US Dollars; calendar year</i> |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |         |         |         |         |
| Current account   | -919   | -4234  | -2179  | -3087  | -5640  | -8687  | -4456  | -5935  | 9529   | 12604  | 8487   | 7286   | 8025   | 13322  | 15079  | 20693   | 25491   | 29210   | 38952   |
| Balance on goods  | 2622   | 527    | 3410   | 3191   | 1717   | 6      | 4018   | 3652   | 17637  | 22644  | 20827  | 18383  | 18978  | 25727  | 27572  | 34034   | 36682   | 37140   | 50997   |
| Exports, fob  | 28636  | 33533  | 39679  | 46023  | 56761  | 71715  | 76875  | 77390  | 71774  | 84097  | 98430  | 87981  | 94343  | 104729 | 126817 | 142437  | 160773  | 176263  | 199105  |
| Imports, fob  | -26014 | -33006 | -36269 | -42832 | -55044 | -71709 | -72857 | -73738 | -54137 | -61452 | -77602 | -69598 | -75365 | -79002 | -99244 | -108402 | -124090 | -139122 | -148109 |
| Services and income <sup>y</sup>                                      | -3595  | -4798  | -5722  | -6477  | -6503  | -7686  | -7303  | -8103  | -5667  | -8312  | -10416 | -8944  | -8173  | -9957  | -8579  | -8860   | -6598   | -3351   | -6934   |
| Credit  | 5877   | 5978   | 6814   | 8670   | 11951  | 14288  | 17927  | 18316  | 13137  | 13923  | 15926  | 16302  | 17017  | 16582  | 21441  | 25059   | 30298   | 40750   | 42361   |
| Debit   | -9472  | -10776 | -12536 | -15147 | -18454 | -21974 | -25230 | -26419 | -18804 | -22235 | -26341 | -25246 | -25190 | -26539 | -30020 | -33919  | -36895  | -44101  | -49295  |
| Current transfers <sup>z</sup>  | 54     | 37     | 133    | 199    | -854   | -1007  | -1171  | -1484  | -2442  | -1728  | -1924  | -2152  | -2781  | -2447  | -3913  | -4481   | -4594   | -4580   | -5111   |
| Official <b>I</b> Credit  | 51     | 8      | ...    | ...    | ...    | ...    | ...    | ...    | ...    | 801    | 756    | 537    | 661    | 508    | 422    | 300     | 313     | 420     | 427     |
| Private <b>I</b> Debit  | 3      | 29     | ...    | ...    | ...    | ...    | ...    | ...    | ...    | -2529  | -2680  | -2689  | -3442  | -2955  | -4335  | -4781   | -4907   | -5000   | -5538   |

## Malaysia

| Item  | 1990  | 1991  | 1992  | 1993   | 1994  | 1995  | 1996  | 1997  | 1998     | 1999  | 2000  | 2001  | 2002  | 2003   | 2004   | 2005  | 2006   | 2007   | 2008   |
|---|-------|-------|-------|--------|-------|-------|-------|-------|----------|-------|-------|-------|-------|--------|--------|-------|--------|--------|--------|
| Capital account   | ...   | ...   | ...   | ...    | ...   | ...   | ...   | ...   | ... I    | ...   | ...   | ...   | ...   | ...    | ...    | ...   | ...    | -28    | 175    |
| Financial account   | 1785  | 5623  | 8805  | 10812  | 1044  | 7611  | 9516  | 2198  | -2550 I  | -6619 | -6276 | -3892 | -3142 | -3196  | 5091   | -9768 | -11856 | -10970 | -37051 |
| Direct investment <sup>aa</sup>                                       | 2332  | 3998  | 4062  | 5371   | 4425  | 6642  | 5369  | 6788  | 2708 I   | 2473  | 1762  | 287   | 1299  | 1104   | 2563   | 990   | 6      | -2659  | -6190  |
| Portfolio investment <sup>ab</sup>                                    | -1048 | -242  | 0     | 0      | 0     | 0     | 0     | 0     | 0 I      | -1156 | -2472 | -649  | -1712 | 1097   | 8683   | -3727 | 3520   | 5340   | -27675 |
| Other investment <sup>ac</sup>  | 501   | 1867  | 4743  | 5441   | -3381 | 969   | 4147  | -4590 | -5258 I  | -7936 | -5565 | -3531 | -2729 | -5397  | -6154  | -7030 | -15381 | -13650 | -3186  |
| Net errors and omissions  | 1115  | -144  | -41   | 3665   | 1059  | -638  | -2569 | -134  | 3290 I   | -1296 | -3186 | -2430 | -1148 | 343    | 1863   | -7347 | -6776  | -5035  | -7547  |
| Overall balance   | 1982  | 1246  | 6585  | 11390  | -3537 | -1714 | 2491  | -3872 | 10269 I  | 4689  | -974  | 964   | 3734  | 10469  | 22034  | 3578  | 6858   | 13177  | -5471  |
| Reserves and related items  | -1982 | -1246 | -6585 | -11390 | 3537  | 1714  | -2491 | 3872  | -10269 I | -4689 | 974   | -964  | -3734 | -10469 | -22034 | -3578 | -6858  | -13177 | 5471   |
| <b>Balance of Payments</b> percent of GDP                             |       |       |       |        |       |       |       |       |          |       |       |       |       |        |        |       |        |        |        |
| Exports   | 65.0  | 68.2  | 67.1  | 68.8   | 76.2  | 80.7  | 76.2  | 77.3  | 99.4     | 106.3 | 104.9 | 94.8  | 93.6  | 95.0   | 101.7  | 103.2 | 102.7  | 94.7   | 89.9   |
| Imports   | -59.1 | -67.2 | -61.3 | -64.0  | -73.9 | -80.7 | -72.2 | -73.6 | -75.0    | -77.6 | -82.7 | -75.0 | -74.7 | -71.7  | -79.6  | -78.6 | -79.2  | -74.8  | -66.9  |
| Balance on goods  | 6.0   | 1.1   | 5.8   | 4.8    | 2.3   | 0.0   | 4.0   | 3.6   | 24.4     | 28.6  | 22.2  | 19.8  | 18.8  | 23.3   | 22.1   | 24.7  | 23.4   | 20.0   | 23.0   |
| Current account balance   | -2.1  | -8.6  | -3.7  | -4.6   | -7.6  | -9.8  | -4.4  | -5.9  | 13.2     | 15.9  | 9.0   | 7.9   | 8.0   | 12.1   | 12.1   | 15.0  | 16.3   | 15.7   | 17.6   |
| Overall balance   | 4.5   | 2.5   | 11.1  | 17.0   | -4.7  | -1.9  | 2.5   | -3.9  | 14.2     | 5.9   | -1.0  | 1.0   | 3.7   | 9.5    | 17.7   | 2.6   | 4.4    | 7.1    | -2.5   |
| <b>INTERNATIONAL RESERVES</b> million US Dollars; as of end of period |       |       |       |        |       |       |       |       |          |       |       |       |       |        |        |       |        |        |        |
| Total   | 9871  | 11003 | 17343 | 27364  | 25545 | 23899 | 27130 | 20899 | 25675    | 30645 | 28383 | 29574 | 33416 | 43883  | 65945  | 69917 | 82194  | 101084 | 91212  |
| Gold, national valuation  | 117   | 118   | 115   | 115    | 122   | 124   | 120   | 111   | 116      | 57    | 53    | 51    | 56    | 61     | 64     | 59    | 62     | 65     | 63     |
| Foreign exchange  | 9327  | 10421 | 16784 | 26814  | 24888 | 22945 | 26156 | 20013 | 24728    | 29670 | 27432 | 28633 | 32419 | 42772  | 64906  | 69377 | 81724  | 100635 | 90605  |
| Reserve position in the Fund  | 233   | 257   | 330   | 315    | 400   | 678   | 688   | 600   | 626      | 835   | 792   | 764   | 790   | 871    | 776    | 285   | 195    | 155    | 317    |
| SDRs  | 194   | 207   | 113   | 121    | 135   | 151   | 166   | 175   | 205      | 83    | 105   | 125   | 151   | 178    | 199    | 196   | 214    | 229    | 226    |
| <b>EXCHANGE RATES</b> Ringgit per US Dollar                           |       |       |       |        |       |       |       |       |          |       |       |       |       |        |        |       |        |        |        |
| End of period   | 2.70  | 2.72  | 2.61  | 2.70   | 2.56  | 2.54  | 2.53  | 3.89  | 3.80     | 3.80  | 3.80  | 3.80  | 3.80  | 3.80   | 3.80   | 3.78  | 3.53   | 3.31   | 3.46   |
| Average of period   | 2.70  | 2.75  | 2.55  | 2.57   | 2.62  | 2.50  | 2.52  | 2.81  | 3.92     | 3.80  | 3.80  | 3.80  | 3.80  | 3.80   | 3.80   | 3.79  | 3.67   | 3.44   | 3.34   |
| <b>EXTERNAL INDEBTEDNESS</b> million US Dollars; as of end of year    |       |       |       |        |       |       |       |       |          |       |       |       |       |        |        |       |        |        |        |
| Total debt outstanding and disbursed                                  | 15328 | 17080 | 20018 | 26148  | 30336 | 34343 | 39673 | 47228 | 42409    | 41903 | 41874 | 45089 | 48272 | 48557  | 52156  | 51981 | 56491  | 53717  | ...    |
| Long-term debt  | 13422 | 15006 | 16378 | 19197  | 24147 | 27069 | 28605 | 32289 | 33940    | 35892 | 37300 | 38337 | 39903 | 39932  | 40723  | 38805 | 43223  | 38467  | ...    |
| Public and publicly guaranteed  | 11592 | 12539 | 12371 | 13460  | 14693 | 16023 | 15702 | 16807 | 18155    | 18930 | 19234 | 24156 | 26415 | 25400  | 25570  | 22449 | 22599  | 18441  | ...    |
| Private nonguaranteed   | 1830  | 2467  | 4008  | 5737   | 9454  | 11046 | 12903 | 15482 | 15786    | 16961 | 18067 | 14181 | 13488 | 14532  | 15153  | 16356 | 20624  | 20026  | ...    |
| Short-term debt   | 1906  | 2074  | 3639  | 6951   | 6189  | 7274  | 11068 | 14939 | 8469     | 6012  | 4573  | 6752  | 8369  | 8625   | 11432  | 13176 | 13268  | 15250  | ...    |
| Use of IMF credit   | -     | -     | -     | -      | -     | -     | -     | -     | -        | -     | -     | -     | -     | -      | -      | -     | -      | -      | ...    |
| External debt percent of GNI  | 36.4  | 36.6  | 35.7  | 41.1   | 42.8  | 40.6  | 41.3  | 49.8  | 62.1     | 57.0  | 48.6  | 52.4  | 51.2  | 46.6   | 44.1   | 39.5  | 37.2   | 29.4   | ...    |
| Total long-term debt percent of total debt                            | 87.6  | 87.9  | 81.8  | 73.4   | 79.6  | 78.8  | 72.1  | 68.4  | 80.0     | 85.7  | 89.1  | 85.0  | 82.7  | 82.2   | 78.1   | 74.7  | 76.5   | 71.6   | ...    |
| Short-term debt percent of total debt                                 | 12.4  | 12.1  | 18.2  | 26.6   | 20.4  | 21.2  | 27.9  | 31.6  | 20.0     | 14.3  | 10.9  | 15.0  | 17.3  | 17.8   | 21.9   | 25.3  | 23.5   | 28.4   | ...    |
| Debt service percent of exports of goods and services                 | 12.6  | 7.4   | 9.1   | 8.7    | 8.9   | 7.0   | 8.9   | 7.4   | 7.2      | 4.9   | 5.6   | 6.0   | 7.2   | 7.9    | 6.2    | 5.6   | 4.0    | 4.6    | ...    |
| Debt service million US Dollars; transactions during the year         |       |       |       |        |       |       |       |       |          |       |       |       |       |        |        |       |        |        |        |
| Principal repayments on long-term debt                                | 3167  | 1839  | 3102  | 3425   | 4690  | 4450  | 6343  | 4276  | 3806     | 2853  | 4146  | 4091  | 5973  | 7409   | 7102   | 7192  | 5269   | 7818   | 5935   |
| Interest on long-term debt  | 997   | 891   | 932   | 887    | 1007  | 1150  | 1432  | 1588  | 1612     | 1603  | 2033  | 1946  | 1731  | 1909   | 1783   | 1872  | 1882   | 1615   | 1642   |
| Interest on short-term debt   | 169   | 188   | 176   | 467    | 424   | 441   | 652   | 1245  | 656      | 319   | 266   | 195   | 235   | 275    | 306    | 325   | 480    | 574    | ...    |

# Malaysia

| Item                              | 1990 | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
|-----------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| Average terms of new commitments  |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
| Interest <i>percent per annum</i> | 4.8  | 7.4  | 5.8  | 5.2  | 6.6  | 5.8  | 6.5  | 5.9  | 4.1  | 5.1  | 5.7  | 4.0  | 4.9  | 1.5  | 3.0  | 5.2  | 5.7  | 5.7  | ...  |
| Maturity <i>years</i>             | 20.9 | 13.3 | 20.9 | 11.6 | 13.8 | 18.3 | 18.0 | 13.0 | 14.2 | 14.4 | 13.2 | 13.6 | 11.7 | 6.7  | 8.3  | 9.6  | 9.3  | 9.0  | ...  |
| Grace period <i>years</i>         | 6.0  | 6.5  | 4.1  | 5.4  | 4.5  | 12.5 | 13.1 | 4.7  | 3.6  | 6.2  | 3.9  | 5.8  | 7.9  | 0.7  | 3.2  | 9.5  | 5.7  | 0.8  | ...  |
| Grant element <i>percent</i>      | 37.3 | 14.6 | 27.4 | 24.3 | 17.2 | 27.6 | 19.0 | 21.4 | 32.8 | 28.9 | 22.7 | 33.4 | 25.5 | 23.6 | 26.3 | 28.3 | 20.8 | 14.5 | ...  |

a Refers to finance, insurance, real estate, and business services.

b Refers to community, social and personal services, producers of private nonprofit services, and domestic services of households including owner-occupied dwellings.

c Derived from balance of payments data.

d For 1997–2003, data were converted from barrels to metric tons by a factor of 0.15897882.

e Prior to 1993, data refer to average prices for Sabah and Sarawak only.

f Beginning December 1996, data compilation was based on a new statistical reporting system. Effective 15 September 1998, following the fixing of the Ringgit/US Dollar exchange rate at RM3.80, all assets and liabilities in foreign currencies have been revalued into ringgit at exchange rates prevailing on the reporting date and the exchange revaluation gain has been reflected in the Bank's records. In April 2007, M3 was revised to include "other deposits" from December 1999 onward.

g From December 1996 onward, item refers to loans by commercial and Islamic banks and includes loans sold to Cagamas.

h Refers to average rates of commercial banks at end of period.

i Refers to federal government finance.

j Includes sinking fund revenues but excludes loan repayments by state governments and statutory authorities.

k Excludes intra-account transfers such as development fund.

l Refers to net development expenditure.

m Figures exclude nonbudgetary surplus/deficit.

n Includes use of IMF compensatory and buffer financing facilities.

o Includes proceeds from the sale of assets and grants from foreign governments and organizations.

p Includes changes in government trust fund balances. A minus sign indicates the accumulation of assets.

q Refers to federal government current and development expenditures.

r Includes mainly welfare services, post and broadcasting, culture, youth and sports.

s Refers to government housing.

t Includes rural development.

u Includes trade.

v Includes mainly feasibility studies, research and development, and mineral resources.

w Includes mainly transfer payments, debt service charges, pensions and gratuities.

x From 1999 onward, data are compiled based on the Balance of Payments Manual 5 format of the IMF.

y For 1992–1998, item refers to services. From 1999 onward, item refers to services and income.

z Prior to 1999, item refers to unrequited transfers. From 1999 onward, item refers to current transfers, net.

aa For 1992–1998, item refers to net long-term capital, private and official. For 1999 onward, item refers to direct investment.

ab For 1990–1991, item refers to portfolio investment and other long-term capital.

ac For 1990–1998, item refers to net private short-term capital only. From 1999 onward, item refers to other investments.

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