

Palau

Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
POPULATION																			
Total population <i>thousand; as of 1 July</i>	15.1	15.5	15.9	16.4	16.8	17.2	17.6	18.1	18.5	18.9	19.1	19.3	19.4	19.6	19.7	19.9	20.0	20.2	20.3
Population density <i>persons per square kilometer</i>	34	35	36	37	38	39	40	41	42	43	43	43	44	44	44	45	45	46	46
Population <i>annual change, percent</i>	2.2	2.6	2.6	2.6	2.6	2.6	2.2	2.6	2.4	2.1	1.3	0.8	0.8	0.8	0.8	0.8	0.7	0.8	0.4
Urban population <i>percent of total population^a</i>	69.4	...	...	...	...	71.4	...	...	...	...	69.5	...	...	...	...	77.4	...	...	...
LABOR FORCE^b calendar year																			
Employed	6072	...	...	...	...	8368	...	...	...	...	9607	...	...	...	...	10203	...	...	...
Agriculture	5601	...	...	...	...	7780	...	...	...	...	9383	...	...	...	...	9777	...	...	...
Manufacturing	446	...	...	...	...	724	...	...	...	...	668	...	...	...	...	761	...	...	...
Mining	93	...	...	...	...	78	...	...	...	...	65	...	...	...	...	259	...	...	...
Others ^c	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Unemployed	5062	...	...	...	...	6978	...	...	...	...	8650	...	...	...	...	8757	...	...	...
Unemployment rate <i>percent</i>	471	...	...	...	...	588	...	...	...	...	224	...	...	...	...	426	...	...	...
Labor force <i>annual change, percent</i>	7.8	...	...	...	...	7.0	...	...	...	...	2.3	...	...	...	...	4.2	...	...	...
Labor force participation rate <i>percent</i>	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Male	59.3	...	...	...	...	69.1	...	...	...	...	67.5	...	...	...	...	69.1	...	...	...
Female	68.3	...	...	...	...	77.2	...	...	...	...	74.9	...	...	...	...	76.9	...	...	...
	48.4	...	...	...	...	59.5	...	...	...	...	58.1	...	...	...	...	59.7	...	...	...
NATIONAL ACCOUNTS^e thousand US Dollars; calendar year																			
At Current Prices																			
GDP by industrial origin at current market prices	...	...	...	...	83527	95237	108203	113213	117320	113485	119863	124656	119455	122728	133560	145428	156614	164289 *	180716 *
Agriculture	...	...	...	...	6790	5497	4204	3369	3436	4506	4646	4771	3956	4100	4332	5015	5301	5597 *	...
Mining	...	...	...	...	444	301	158	138	176	218	229	240	240	243	243	169	103	180 *	...
Manufacturing	...	...	...	...	705	851	997	1403	1702	1609	1690	1774	1774	532	540	695	780	822 *	...
Electricity, gas, and water	...	...	...	...	613	303	-8	-388	2360	3393	3563	3741	3741	3928	4242	5248	5993	7027 *	...
Construction	...	...	...	...	4819	7395	8545	8834	10389	8249	12621	14261	15402	16018	18421	17123	20026	25099 *	...
Trade	...	...	...	...	14511	18238	20995	23913	24837	23165	23860	24337	21903	22998	26218	31245	32297	34369 *	...
Transport and communications	...	...	...	...	9798	8345	7270	8734	9191	9846	10338	10855	10095	10600	11660	13186	13240	12655 *	...
Finance	...	...	...	...	3127	4210	5294	6573	5706	4297	4511	4647	4368	4499	4769	5100	5925	6188 *	...
Public administration	...	...	...	...	22989	23203	26813	29401	28462	29374	30255	30860	31169	31792	32428	33340	32822	32340 *	...
Others ^d	...	...	...	...	18213	25536	32737	29495	28832	26240	26881	27836	25464	26716	29297	32862	35554	35730 *	...
Less: Imputed bank service charges	...	...	...	...	1386	1743	2100	2101	2640	2384	2540	2666	2681	2600	2820	2890	2913	3087 *	...
Plus: Taxes on imports	...	...	...	...	2904	3101	3298	3842	4869	4972	3810	3999	4022	3900	4229	4335	7486	7367 *	...
Structure of Output^e percent of GDP at current producers' prices																			
Agriculture	...	...	...	...	8.3	5.9	3.9	3.0	3.0	4.1	3.9	3.9	3.3	3.4	3.3	3.5	3.5	3.5 *	...
Industry	...	...	...	...	8.0	9.4	9.1	9.0	12.7	12.1	15.3	16.2	17.9	17.1	17.7	16.1	17.7	20.7 *	...
Services	...	...	...	...	83.7	84.7	87.0	88.0	84.3	83.8	80.8	79.9	78.7	79.6	79.0	80.4	78.8	75.8 *	...
At Current Market Prices^e US Dollars																			
Per capita GDP	...	...	...	...	4978	5527	6148	6269	6345	6011	6266	6465	6146	6264	6763	7305	7814	8133 *	8911 *
ENERGY^e annual values																			
Electricity <i>million kilowatt-hours</i>	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Production	203	203	203	208	208	208	188	171	171	166	166	171	171
Consumption	203	203	203	208	198	188	188	171	171	166	166	171	171

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PRICE INDEXES <i>period averages</i>																			
Consumer <i>December 2004 = June 2008 = 100</i>	96.8	76.8	78.1	76.6	80.4	83.5	87.2	90.1	100.9
Food <i>December 2004 = 100</i>	95.4	93.1	91.9	92.6	99.2	97.7	96.5	101.7	...
Price Indexes <i>annual change, percent</i>																			
Consumer price index	1.6	-1.9	5.0	3.9	4.5	3.2	12.0
Food price index	-2.4	-1.3	0.8	7.1	-1.5	-1.2	5.3	...
GOVERNMENT FINANCE <i>million US Dollars; fiscal year ending 30 September</i>																			
Central Government																			
Total revenue and grants	...	43.2	47.2	49.4	49.6	164.5	62.3	55.5	68.7	47.8	61.2	53.2	51.2	65.9	70.8	77.4	82.2	86.5 *	80.9 *
Total revenue	25.8	29.1	31.8	28.8	31.7	34.8	41.7	38.2	38.3 *	41.8 *
Current revenue ^e	25.8	29.1	31.8	28.8	31.7	34.8	39.7	38.2	38.0 *	41.8 *
Taxes	18.9	22.9	24.1	22.0	22.7	26.1	30.1	29.4	29.8 *	34.1 *
Nontaxes	6.9	6.2	7.7	6.7	9.0	8.6	7.6	8.8	8.0 *	7.7 *
Capital receipts	2.0	...	0.3 *	...
Grants	22.0	32.1	21.4	22.4	34.2	36.1	35.7	44.1	48.2 *	39.2 *
Total expenditure and net lending	68.5	79.3	78.2	86.1	67.6	83.6	78.4	84.1	98.5 *	89.3 *
Total expenditure	...	44.3	50.3	46.6	50.4	65.3	75.1	76.5	64.6	72.1	84.6	79.9	80.0	83.8	90.7	85.5	100.9	104.1 *	98.8 *
Current expenditure	...	33.3	39.7	42.8	47.4	56.7	58.1	58.3	54.8	64.1	72.1	64.6	59.0	68.4	70.6	71.8	78.2	81.2 *	76.5 *
Capital expenditure	...	11.1	10.7	3.8	3.0	8.5	17.0	18.3	9.9	8.0	12.5	15.4	21.0	15.3	20.0	13.6	22.7	22.8 *	22.3 *
Net lending ^f	-3.6	-5.3	-1.7	6.1	-16.1	-7.1	-7.1	-16.8	-5.5 *	-9.5 *
Current surplus/deficit	-38.3	-43.0	-32.8	-30.2	-36.8	-35.9	-32.1	-40.0	-43.2 *	-34.7 *
Capital account surplus/deficit
Overall budgetary surplus/deficit	-20.7	-18.1	-25.0	-34.9	-1.8	-12.7	-1.0	-1.9	-12.0 *	-8.4 *
Government Finance <i>percent of GDP at current market prices</i>																			
Total revenue	22.7	24.3	25.5	24.1	25.8	26.0	28.7	24.4	23.3 *	23.1 *
Total expenditure	60.3	68.5	69.5	67.6	55.1	63.5	70.6	64.1	67.0	68.3	67.9	58.8	64.4	63.3 *	54.7 *
Overall budgetary surplus/deficit	-18.2	-15.1	-20.1	-29.2	-1.4	-9.5	-0.7	-1.2	-7.5 *	-4.6 *
EXTERNAL TRADE <i>thousand US Dollars; fiscal year ending 30 September</i>																			
Exports, fob	17739	12582	13868	13907	11812	11094	7296	11508	16567	20345	8411	5882	13414	13594	10081	...
Imports, fob	42209	44240	60438	72424	72894	63222	134600	127127	99869	96712	88244	107280	105179	115284	91287	...
Trade balance	-24470	-31658	-46570	-58517	-61082	-52128	-127304	-115619	-83302	-76367	-79833	-101398	-91765	-101690	-81206	...
External Trade <i>annual change, percent</i>																			
Exports	-29.1	10.2	0.3	-15.1	-6.1	-34.2	57.7	44.0	22.8	-58.7	-30.1	128.1	1.3	-25.8	...
Imports	4.8	36.6	19.8	0.6	-13.3	112.9	-5.6	-21.4	-3.2	-8.8	21.6	-2.0	9.6	-20.8	...
Direction of Trade <i>million US Dollars; calendar year</i>																			
Exports, total	4.4	11.1	8.0	10.6	13.6	24.3	37.7	23.6	18.0
1. Japan	-	-	-	-	-	0.7	0.2	1.0	2.0
2. Philippines	0.2	-	-	0.7	0.2	0.3	0.2	0.2	0.3
3. Korea	-	-	-	-	0.2	-	-	0.7	0.2	0.3	0.2	0.2	0.3

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4. Australia	-	0.0	0.0	0.1	0.5	0.0	0.0	0.0	0.0
5. Germany	-	0.1	0.0	0.0	0.0	0.3	0.0	0.0	0.0
6. Brazil	-	0.1	0.0	0.0	0.2	0.1	-	-	-
7. Pakistan	-	-	0.0	-	0.0	0.0	0.0	0.0	0.0
8. China, People's Republic of	-	-	-	-	-	-	0.0	0.0	0.1
9. Poland	0.0	0.0	-	0.0	0.0	-	0.0	0.0	-
10. Denmark	-	-	-	-	-	-	-	-	0.0
Imports, total																			
1. Japan	2.1	6.8	5.6	5.3	8.4	5.5	9.7	6.0	7.5
2. Philippines	-	-	-	-	-	5.6	9.6	6.4	8.5
3. Korea, Republic of	1.2	1.2	-	1.2	...	...	6.6	-	7.2	3.6	6.2	3.0	2.3	1.7	1.0
4. Australia	0.0	0.5	0.6	1.0	1.0	1.9	1.0	0.9	0.8
5. China, People's Republic of	2.0	1.6	0.3	0.2	0.4	0.7	0.7	0.7	2.7
6. Germany	0.0	9.0	0.2	2.9	0.3	0.8	0.6	0.7	0.3
7. New Zealand	0.0	0.1	0.1	0.2	1.0	0.2	0.4	0.5	0.5
8. Malaysia	0.0	0.1	0.2	0.2	0.3	0.4	0.4	0.1	0.1
9. United Kingdom	0.1	0.1	0.1	0.1	0.0	0.1	0.5	0.1	0.4	0.0
10. Pakistan	-	-	0.1	0.1	0.1	0.1	0.1	0.1	0.2
BALANCE OF PAYMENTS <i>million US Dollars; fiscal year ending 30 September</i>																			
Current account	-62.4	-35.5	-25.6	-21.2	-6.0	-6.8	-4.7	-20.8	9.8 *
Balance on goods	-127.3	-115.6	-83.3	-76.4	-79.8	-101.4	-91.8	-101.7	-81.2 *
Exports	7.3	11.5	16.6	20.3	8.4	5.9	13.4	13.6	10.1 *
Imports	-134.6	-127.1	-99.9	-96.7	-88.2	-107.3	-105.2	-115.3	-91.3 *
Services and income	48.6	44.0	53.9	51.5	72.7	93.7	90.8	81.8	89.5 *
Credit	58.9	58.7	66.2	64.5	82.1	105.4	103.8	97.2	104.1 *
Debit	-10.3	-14.7	-12.3	-13.0	-9.4	-11.7	-13.0	-15.4	-14.6 *
Current transfers	16.3	36.1	3.8	3.7	1.1	0.9	-3.8	-0.9	1.5 *
Capital account	64.6	40.5	26.6	19.6	24.8	37.0	41.6	27.5	50.6 *
Financial account
Net errors and omissions [§]	-26.9	-4.6	-11.6	-32.3	-23.7	-38.8	-41.7	-12.0	-65.7 *
Overall balance ^h	-24.7	0.4	-10.5	-34.0	-4.9	-8.6	-4.8	-5.3	-5.3 *
Balance of Payments <i>percent of GDP at current market prices</i>																			
Exports	6.4	9.6	13.3	17.0	6.9	4.4	9.2	8.7	6.1 *
Imports	-118.6	-106.0	-80.1	-81.0	-71.9	-80.3	-72.3	-73.6	-55.6 *
Balance on goods	-112.2	-96.4	-66.8	-63.9	-65.0	-75.9	-63.1	-64.9	-49.4 *
Current account balance	-55.0	-29.6	-20.5	-17.8	-4.9	-5.1	-3.3	-13.3	6.0 *
Overall balance	-21.8	0.3	-8.4	-28.4	-4.0	-6.4	-3.3	-3.4	-3.2 *
EXCHANGE RATES ⁱ

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Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
EXTERNAL INDEBTEDNESS <i>million US Dollars; as of end of year</i>																			
Total debt outstanding and disbursed	1.0	2.0	10.0	20.0	20.0	19.4	20.3	18.6	17.5	22.9	...
Long-term debt
Public and publicly guaranteed
Private nonguaranteed
Short-term debt ^j	1.0	...	...	...	...	...	...	...	...	...
Use of IMF credit
External debt <i>percent of GDP</i>	0.9	1.8	8.3	16.0	16.7	15.8	15.2	12.8	...	...	...
Total long-term debt <i>percent of total debt</i>
Short-term debt <i>percent of total debt</i>	0.9	...	...	...	...	...	...	...	...	...

a Urban population includes Koror and Airai States only. The US Bureau of Census defines "urban" as places with 2,500 persons or more.

b Refers to 16 years and over, classified as employed or unemployed, and members of the Armed Forces on active duty.

c Residual data.

d Includes hotels and restaurants, real estate and business services, and other services. For 2000, residual data.

e Refers to domestic revenue.

f Refers to errors and omissions or accounts payable/receivable.

g Private bank flows, profit repatriation of so-called front businesses, and errors and omissions.

h Increase in the government's gross foreign assets minus return on the Compact Trust Fund, which is not covered in the balance of payments.

i The unit of currency of Palau is the US Dollar.

j Refers to debt due within the year.

Sources:

Population	For the census years 1990, 1995, 2000, and 2005, Official communication, 10 June 2005; official website (www.palau.gov.net/stats). Bureau of Budget and Planning–Ministry of Finance. For noncensus years between 1990 and 2005, Staff estimates, Asian Development Bank. For 2006–2008, Official website (www.spc.int/prism). Secretariat of the Pacific Community.
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