

Philippines

Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
POPULATION																			
Total population ^a <i>million; as of 1 July</i>	60.9	62.4	63.8	65.3	66.8	68.4	70.0	71.6	73.3	75.0	76.9	78.5	80.2	81.9	83.6	85.3	87.0	88.7	90.5
Population density <i>persons per square kilometer</i>	203	208	213	218	223	228	233	239	244	249	254	260	267	273	279	284	290	295	302
Population <i>annual change, percent</i>	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.1	2.1	2.1	2.1	2.1	2.0	2.0	1.9	1.9
Urban population <i>percent of total population</i>	47.0	...	...	...	...	...	...	...	...	...	48.1	...	...	...	...	...	...	...	...
LABOR FORCE ^{b, c} <i>thousand; calendar year</i>																			
Employed	22212	22915	23696	24382	25032	25677	27187	26365	26631	27742	27453	29156	30062	30635	31613	32539	32963	33672	34533
Agriculture	9981	10290	10727	11139	11286	11147	11645	10416	10091	10774	10181	10850	11122	11219	11381	11719	11815	12160	12328
Manufacturing	2236	2374	2523	2457	2539	2617	2696	2720	2715	2759	2745	2906	2869	2941	3061	3105	3059	3060	2901
Mining	129	141	147	135	111	107	113	122	114	97	108	103	113	104	118	121	141	135	173
Others	9865	10110	10300	10652	11097	11806	12734	13106	13711	14111	14419	15295	15958	16372	17054	17594	17949	18317	19131
Unemployed ^c	2032	2717	2594	2497	2623	2704	2546	2537	3043	3017	3459	3653	3874	3936	4249	2748	2825	2246	2525
Unemployment rate ^c <i>percent</i>	8.4	10.6	9.9	9.3	9.5	9.5	8.6	8.8	10.3	9.8	11.2	11.1	11.4	11.4	11.8	7.8	7.9	6.3	6.8
Labor force <i>annual change, percent</i>	0.5	5.7	2.6	2.2	2.9	2.6	4.8	-2.8	2.7	3.7	0.5	6.1	3.4	1.9	3.7	...	1.4	0.4	3.2
Labor force participation rate ^c <i>percent</i>	64.4	66.4	66.0	65.6	65.5	65.8	66.7	66.1	65.9	66.4	64.9	67.1	67.4	66.7	67.5	64.5	64.6	63.2	63.7
Male	81.9	83.9	83.9	83.0	83.0	83.0	83.5	83.4	83.2	82.9	81.4	82.4	82.0	82.2	83.8	79.6	79.2	78.3	...
Female	47.2	49.3	48.5	48.4	48.2	48.5	49.8	49.1	49.1	50.1	48.5	51.8	52.8	51.4	51.2	49.9	49.6	48.2	...
NATIONAL ACCOUNTS ^d <i>billion Pesos; calendar year</i>																			
At Current Prices																			
GDP by industrial origin at current market prices	1077.2	1248.0	1351.6	1474.5	1692.9	1906.0	2171.9	2426.7	2665.1	2976.9	3354.7	3631.5	3963.9	4316.4	4871.6	5444.0	6031.2	6647.3	7423.2
Agriculture	236.0	261.9	294.9	318.5	372.5	412.2	447.8	458.0	451.6	510.5	528.9	549.1	598.8	632.0	734.2	778.4	853.7	943.3	1102.8
Mining	16.7	17.5	16.3	16.7	16.5	16.8	17.2	17.3	20.1	18.0	21.8	21.7	33.5	43.6	52.9	63.6	75.6	108.3	111.0
Manufacturing	267.5	315.9	326.8	349.6	393.8	438.2	495.4	540.3	582.9	644.0	745.9	831.6	915.2	1004.0	1122.9	1264.7	1377.6	1459.1	1656.5
Electricity, gas, and water	22.3	29.1	32.7	36.4	44.9	49.4	56.7	66.1	78.0	86.1	97.5	116.3	124.1	137.2	155.8	196.7	216.1	230.9	235.6
Construction	64.9	62.0	68.0	79.3	95.5	106.6	127.6	156.1	157.4	162.9	217.3	179.5	188.8	194.1	212.8	210.2	240.3	299.9	346.3
Trade	154.6	180.5	193.6	207.6	230.8	261.9	295.1	317.2	361.2	419.3	473.0	517.5	556.3	602.8	681.7	776.9	877.9	981.5	1088.2
Transport and communications	53.2	72.9	75.9	78.4	82.8	88.9	101.0	118.9	139.7	159.3	199.0	247.6	276.9	313.2	367.4	413.8	446.2	478.4	508.8
Finance	42.5	48.6	53.2	58.6	67.4	78.2	96.4	114.5	130.3	141.6	149.1	160.1	170.5	186.0	215.7	263.4	311.4	362.0	404.9
Public administration	77.0	89.0	93.6	103.5	127.3	153.9	186.8	236.7	274.1	290.8	319.8	337.7	361.7	377.1	382.7	413.9	451.6	473.3	519.6
Others	142.6	170.6	196.5	225.9	261.5	299.8	347.9	401.8	469.9	544.3	602.6	670.3	738.0	826.6	945.5	1062.4	1180.8	1310.8	1449.6
Net factor income from abroad	-5.8	6.6	23.3	35.1	43.5	52.6	89.4	101.6	137.1	159.3	211.3	245.1	255.0	315.1	376.5	447.1	500.9	580.0	827.0
GNI at current market prices	1071.4	1254.6	1374.8	1509.5	1736.4	1958.6	2261.3	2528.3	2802.1	3136.2	3566.1	3876.6	4218.9	4631.5	5248.1	5891.2	6532.1	7227.3	8250.2
Structure of Output <i>percent of GDP at current market prices</i>																			
Agriculture	21.9	21.0	21.8	21.6	22.0	21.6	20.6	18.9	16.9	17.1	15.8	15.1	15.1	14.6	15.1	14.3	14.2	14.2	14.9
Industry	34.5	34.0	32.8	32.7	32.5	32.1	32.1	32.1	31.5	30.6	32.3	31.6	31.8	31.9	31.7	31.9	31.7	31.6	31.6
Services	43.6	45.0	45.3	45.7	45.5	46.3	47.3	49.0	51.6	52.3	52.0	53.2	53.1	53.4	53.2	53.8	54.2	54.2	53.5
Expenditure on GDP at current market prices																			
Private consumption	767.1	916.4	1019.2	1122.5	1258.8	1411.9	1595.3	1762.0	1980.1	2161.6	2335.5	2565.0	2751.0	2988.2	3346.7	3772.2	4229.5	4611.9	5281.1
Government consumption	108.8	123.9	130.5	149.1	182.8	217.0	259.5	319.9	354.4	389.2	438.9	444.8	456.9	477.4	492.1	527.0	589.9	653.8	716.5
Gross fixed capital formation	249.0	250.1	282.8	350.5	400.1	423.2	508.7	592.6	563.6	568.3	710.5	651.3	698.1	726.9	784.1	783.4	846.7	977.2	1089.7
Increase in stocks	11.2	2.2	5.6	3.1	7.2	4.7	12.9	8.7	-21.5	-10.0	-0.4	37.8	2.1	-0.3	31.9	10.6	28.7	45.2	41.8

Philippines

Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Exports of goods and services	296.4	369.4	393.7	462.4	572.6	693.0	879.8	1188.0	1389.9	1532.2	1858.6	1785.2	1991.3	2142.0	2481.0	2589.7	2850.9	2826.6	2736.3
Less: Imports of goods and services	358.5	406.7	459.9	586.9	679.4	842.1	1070.6	1438.9	1566.6	1527.4	1794.7	1899.4	2010.5	2398.4	2659.0	2816.2	2893.2	2810.2	2872.6
Statistical discrepancy	3.3	-7.3	-20.4	-26.2	-49.2	-1.8	-13.7	-5.6	-34.8	-137.0	-193.6	46.7	74.9	380.5	394.8	577.3	378.7	342.8	430.4
Structure of Demand <i>percent of GDP at current market prices</i>																			
Private consumption	71.2	73.4	75.4	76.1	74.4	74.1	73.5	72.6	74.3	72.6	69.6	70.6	69.4	69.2	68.7	69.3	70.1	69.4	71.1
Government consumption	10.1	9.9	9.7	10.1	10.8	11.4	11.9	13.2	13.3	13.1	13.1	12.2	11.5	11.1	10.1	9.7	9.8	9.8	9.7
Gross domestic capital formation	24.2	20.2	21.3	24.0	24.1	22.5	24.0	24.8	20.3	18.8	21.2	19.0	17.7	16.8	16.7	14.6	14.5	15.4	15.2
Exports of goods and services	27.5	29.6	29.1	31.4	33.8	36.4	40.5	49.0	52.2	51.5	55.4	49.2	50.2	49.6	50.9	47.6	47.3	42.5	36.9
Imports of goods and services	33.3	32.6	34.0	39.8	40.1	44.2	49.3	59.3	58.8	51.3	53.5	52.3	50.7	55.6	54.6	51.7	48.0	42.3	38.7
Statistical discrepancy	0.3	-0.6	-1.5	-1.8	-2.9	-0.1	-0.6	-0.2	-1.3	-4.6	-5.8	1.3	1.9	8.8	8.1	10.6	6.3	5.2	5.8
At Constant Prices																			
GDP by industrial origin at 1985 market prices	720.7	716.5	718.9	734.2	766.4	802.2	849.1	893.2	888.0	918.2	973.0	990.0	1034.1	1085.1	1154.3	1211.5	1276.2	1366.5	1419.0
Agriculture	160.7	162.9	163.6	167.1	171.4	172.8	179.5	185.0	173.2	184.5	192.5	199.6	207.5	215.3	226.4	231.0	239.8	251.3	259.4
Mining	11.1	10.8	11.5	11.6	10.8	10.0	10.2	10.3	10.6	9.7	10.8	10.1	15.3	17.9	18.3	20.0	18.8	23.7	24.2
Manufacturing	183.9	183.1	179.9	181.3	190.4	203.3	214.6	223.7	221.2	224.7	237.3	244.1	252.6	263.3	278.6	293.3	305.7	315.7	329.3
Electricity, gas, and water	18.7	19.6	19.7	20.3	23.1	26.1	28.0	29.4	30.3	31.3	32.6	32.8	34.2	35.3	36.8	37.7	40.1	42.7	45.9
Construction	41.9	35.3	36.3	38.3	41.8	44.5	49.3	57.3	51.8	51.0	64.4	49.5	47.5	47.1	48.7	45.9	50.3	60.9	65.7
Trade	107.4	108.0	109.8	112.5	116.9	123.4	130.2	135.3	138.6	145.4	152.9	161.5	170.8	180.5	192.7	203.6	216.1	233.9	236.7
Transport and communications	41.1	41.3	41.9	42.9	44.8	47.4	50.9	55.1	58.6	61.7	68.2	74.2	80.8	87.7	97.6	104.8	111.4	120.7	125.8
Finance	30.0	29.1	29.2	29.9	31.5	33.9	38.5	43.5	45.4	46.3	46.7	47.3	48.9	51.8	56.9	64.6	71.9	81.3	83.4
Public administration	36.4	36.9	37.0	38.1	40.1	41.6	44.1	45.2	46.2	47.7	48.5	48.9	49.6	51.0	51.2	53.8	55.2	56.6	59.8
Others	89.5	89.5	90.1	92.3	95.6	99.2	103.8	108.3	111.9	115.9	119.2	122.1	127.0	135.3	147.0	156.9	167.1	179.6	188.9
Net factor income from abroad	-3.8	3.7	12.5	17.3	19.8	22.3	35.1	37.5	46.5	51.2	64.9	71.2	71.6	86.4	98.0	108.5	115.1	129.1	168.8
GNI at 1985 market prices	716.9	720.2	731.4	751.5	786.1	824.5	884.2	930.7	934.5	969.3	1037.9	1061.3	1105.7	1171.4	1252.3	1320.0	1391.3	1495.6	1587.8
Growth of Output <i>annual change, percent</i>																			
GDP	3.0	-0.6	0.3	2.1	4.4	4.7	5.9	5.2	-0.6	3.4	4.4	1.8	4.4	4.9	6.4	5.0	5.3	7.1	3.8
Agriculture	0.5	1.4	0.4	2.1	2.6	0.9	3.8	3.1	-6.4	6.5	3.4	3.7	4.0	3.8	5.2	2.0	3.8	4.8	3.2
Industry	2.6	-2.7	-0.5	1.6	5.8	6.7	6.4	6.1	-2.1	0.9	4.9	-2.5	3.9	4.0	5.2	3.8	4.5	6.8	5.0
Services	4.9	0.2	1.0	2.5	4.2	5.0	6.4	5.4	3.5	4.0	4.4	4.3	5.1	6.1	7.7	7.0	6.5	8.1	3.3
Expenditure on GDP at 1985 market prices	720.7	716.5	718.9	734.2	766.4	802.2	849.1	893.2	888.0	918.2	973.0	990.0	1034.1	1085.1	1154.3	1211.5	1276.2	1366.5	1419.0
Private consumption	531.8	543.8	561.5	578.6	600.1	623.0	651.8	684.3	707.9	726.6	752.1	779.0	810.8	853.6	903.8	947.5	999.7	1058.2	1107.6
Government consumption	57.0	55.8	55.3	58.7	62.3	65.8	68.5	71.7	70.3	75.0	79.6	75.4	72.5	74.4	75.5	77.2	85.2	90.8	93.7
Gross fixed capital formation	165.4	141.9	151.0	164.1	176.4	184.7	206.9	230.6	204.8	200.2	240.1	208.8	213.3	221.3	224.2	209.3	217.5	241.1	248.1
Increase in stocks	7.6	1.1	3.3	2.3	4.4	2.5	3.6	4.5	-8.0	-7.3	-1.0	12.8	-1.2	-2.9	9.9	4.1	6.8	10.9	8.2
Exports of goods and services	217.9	231.5	241.4	256.5	307.2	344.2	397.2	465.3	367.4	380.8	445.7	430.3	447.7	469.5	540.0	565.7	641.5	676.1	663.3
Less: Imports of goods and services	269.1	266.1	289.3	322.5	369.3	428.5	500.2	567.7	484.2	470.7	490.8	508.0	536.5	594.6	628.9	643.8	655.7	628.6	643.6
Statistical discrepancy	10.2	8.5	-4.3	-3.5	-14.8	10.6	21.4	4.4	29.8	13.6	-52.7	-8.3	27.6	63.7	29.9	51.4	-18.8	-82.0	-58.4
Growth of Demand <i>annual change, percent</i>																			
Private consumption	5.4	2.3	3.3	3.0	3.7	3.8	4.6	5.0	3.4	2.6	3.5	3.6	4.1	5.3	5.9	4.8	5.5	5.8	4.7
Government consumption	6.8	-2.1	-0.9	6.2	6.1	5.6	4.1	4.6	-1.9	6.7	6.1	-5.3	-3.8	2.6	1.4	2.3	10.4	6.6	3.2

Philippines

Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Gross domestic capital formation	15.8	-17.3	7.8	7.9	8.7	3.5	12.5	11.7	-16.3	-2.0	5.5	-7.3	-4.3	3.0	7.2	-8.8	5.1	12.4	1.7
Exports of goods and services	1.9	6.3	4.3	6.2	19.8	12.0	15.4	17.2	-21.0	3.6	17.0	-3.4	4.0	4.9	15.0	4.8	13.4	5.4	-1.9
Imports of goods and services	10.0	-1.1	8.7	11.5	14.5	16.0	16.7	13.5	-14.7	-2.8	4.3	3.5	5.6	10.8	5.8	2.4	1.8	-4.1	2.4
Investment Financing at current prices																			
Gross domestic capital formation	260.2	252.3	288.4	353.6	407.4	427.9	521.6	601.2	542.1	558.3	710.1	689.1	700.2	726.6	816.0	794.0	875.4	1022.4	1131.5
Gross national saving	211.7	236.9	245.3	253.7	326.8	361.0	418.6	515.5	601.4	645.9	811.1	889.5	1055.7	1211.0	1448.1	1635.4	1752.7	2006.0	2282.9
Gross domestic saving	201.3	207.7	201.8	202.9	251.4	277.0	317.1	344.8	330.6	426.1	580.3	621.6	756.0	850.8	1032.7	1144.8	1211.7	1381.6	1425.6
Net factor income from abroad	-5.8	6.6	23.3	35.1	43.5	52.6	89.4	101.6	137.1	159.3	211.3	245.1	255.0	315.1	376.5	447.1	500.9	580.0	827.0
Net current transfers from abroad	16.2	22.7	20.2	15.8	32.0	31.3	12.1	69.1	133.8	60.5	19.4	22.7	44.7	45.2	38.9	43.5	40.1	44.4	30.3
Savings and Investment percent of GDP at current market prices																			
Gross domestic saving	18.7	16.6	14.9	13.8	14.9	14.5	14.6	14.2	12.4	14.3	17.3	17.1	19.1	19.7	21.2	21.0	20.1	20.8	19.2
Gross national saving	19.7	19.0	18.1	17.2	19.3	18.9	19.3	21.2	22.6	21.7	24.2	24.5	26.6	28.1	29.7	30.0	29.1	30.2	30.8
Gross domestic capital formation	24.2	20.2	21.3	24.0	24.1	22.5	24.0	24.8	20.3	18.8	21.2	19.0	17.7	16.8	16.7	14.6	14.5	15.4	15.2
At Current Market Prices Pesos																			
Per capita GDP	17678	20012	21177	22574	25326	27861	31023	33871	36347	39671	43598	46239	49414	52716	58300	63854	69346	74936	82063
Per capita GNI	17582	20117	21541	23111	25976	28630	32301	35288	38216	41794	46345	49360	52593	56564	62806	69098	75105	81475	91206
PRODUCTION INDEXES period averages																			
Agriculture 1999–2001 = 100	80.0	78.0	81.0	84.0	85.0	87.0	94.0	96.0	88.0	96.0	99.0	103.0	107.0	109.0	117.0	119.0	123.0	128.0	...
Mining 1978 = 100 ^f	187.9	233.9	314.4	235.6	134.9	135.1	146.6	151.0	161.3	145.1	163.8	157.0	231.2	273.9	287.5	310.3	301.8	374.5	427.6
Manufacturing 1978 = 100 ^f	807.7	920.4	951.9	1025.9	1120.6	1288.7	1413.2	1488.3	1502.3	1577.0	1830.1	1963.1	2137.1	2266.8	2531.3	2973.9	3065.9	3259.6	3590.2
ENERGY annual values																			
Crude petroleum ^g thousand metric tons																			
Production	275	173	519	528	265	151	52	47	46	50	66	75	321	24	22	33	29	29	153
Exports	–	–	374	328	209	109	–	–	–	–	–	–	–	–	–	–	–	–	80
Imports	12734	12096	14802	13320	14058	18932	20141	20499	18536	18695	18065	17719	14924	14516	11616	12342	12416	11794	10980
Consumption ^h	12308	11792	13174	13065	13435	18176	19782	20744	19197	18809	17690	16742	14458	14029	11141	11966	11893	11467	10313
Coal thousand metric tons																			
Production	1229	1318	1661	1509	1449	1290	1108	1077	1157	1001	1354	1230	1520	1998	2484	2879	2300	3394	3581
Exports	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	799	966
Imports	1344	1435	1104	1274	1113	1711	2984	4248	4282	5214	7246	7601	6905	6795	6410	6656	7203	7729	9078
Consumption	2378	2833	2565	2847	2897	3116	4197	5189	5624	6416	8762	8545	8008	8153	8586	10075	9547	10215	12235
Electricity million kilowatt-hours																			
Production	26327	25649	25870	26579	30459	33554	36707	39797	41578	41432	45290	47049	48467	52941	55957	56568	56784	59612	59616
Consumption	26327	25649	25870	26579	30459	33554	36707	39797	41578	41432	45290	47049	48467	52941	55957	56568	56784	59612	59616
Retail prices Pesos/liter																			
Gasoline, premium	9.74	14.33	10.00	10.00	9.00	9.00	10.74	12.10	11.80	12.70	16.20	17.80	17.20	20.70	25.01	31.54	39.98	39.15	45.72
Diesel	5.98	7.53	7.50	7.00	7.00	7.00	8.07	7.83	8.10	8.80	12.20	14.10	15.00	15.71	20.01	28.36	34.48	34.14	39.02

Philippines

Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
PRICE INDEXES 1994 I 2000 = 100; period averages																			
Consumer	68.8	81.0	87.4	92.3 I	68.6	73.2	78.7	83.1	90.8	96.2	100.0	106.8	110.0	113.8	120.6	129.8	137.9	141.8	155.0
Food ⁱ	71.2	82.2	87.8	92.7 I	71.2	76.9	84.3	87.1	94.1	98.4	100.0	104.7	107.1	109.5	116.3	123.8	130.6	134.9	152.3
Nonfood	65.1	79.2	86.4	91.8 I	66.0	69.5	73.1	79.1	87.5	94.0	100.0	108.8	112.9	118.1	125.0	135.9	145.3	148.7	157.6
Consumer (Metro Manila)	62.7	75.6	83.8	91.6 I	67.3	72.0	77.5	82.6	91.1	95.6	100.0	107.1	110.5	114.5	121.1	131.5	140.7	144.4	154.4
Food	70.1	81.4	87.2	93.4 I	72.3	77.4	84.5	88.1	95.0	98.5	100.0	105.0	105.9	108.7	115.3	120.8	127.6	131.8	145.1
Nonfood	56.6	70.8	80.9	90.0 I	63.9	68.4	72.8	78.9	88.5	93.6	100.0	108.5	113.6	118.5	125.0	138.7	149.6	152.9	160.7
Wholesale (national) 1998 = 100	...	...	...	...	...	...	...	...	100.0	105.4	111.5	120.2	126.2	132.5	143.6	159.9	173.3	178.7	199.9
Wholesale (Metro Manila) 1985 I 1998 = 100	141.8	166.1	172.2	172.0	186.7	196.9	214.6	215.6 I	100.0	105.9	112.2	120.7	126.7	132.9	144.3	162.2	176.6	181.5	204.8
Implicit GDP deflator 1985 = 100	149.5	174.2	188.0	200.8	220.9	237.6	255.8	271.7	300.1	324.2	344.8	366.8	383.3	397.8	422.0	449.4	472.5	485.8	523.5
Price Indexes annual change, percent																			
Consumer price index	12.4	17.7	7.9	5.6	8.3	6.7	7.5	5.6	9.3	5.9	4.0	6.8	3.0	3.5	6.0	7.6	6.2	2.8	9.3
Food price index	10.9	15.4	6.8	5.6	7.9	8.0	9.6	3.3	8.0	4.6	1.6	4.7	2.3	2.2	6.2	6.4	5.5	3.3	12.9
Wholesale price index	...	...	...	...	...	...	...	...	...	5.4	5.8	7.8	5.0	5.0	8.4	11.4	8.4	3.1	11.9
Implicit GDP deflator	13.0	16.5	7.9	6.8	10.0	7.6	7.7	6.2	10.5	8.0	6.4	6.4	4.5	3.8	6.1	6.5	5.1	2.8	7.8
MONEY AND BANKING ^j billion Pesos; as of end of period																			
Money supply (M1)	89.0	101.4	112.1	133.9	152.0	184.9	222.0	258.3	281.5	394.1	387.0 I	392.1	476.7	517.6	564.8	616.7	768.9	886.0	1070.8
Currency in circulation	61.9	69.4	74.3	84.1	95.7	110.9	123.0	143.6	146.1	218.5	192.3 I	189.9	214.7	232.4	253.4	267.8	305.3	347.7	429.5
Demand deposits (excluding government deposits)	27.1	32.0	37.8	49.8	56.3	74.0	99.0	114.7	135.4	175.7	194.7 I	202.2	262.1	285.2	311.4	348.9	463.6	538.4	641.3
Quasi-money	208.3	242.7	269.8	341.8	451.1	570.3	652.8	795.6	856.9	963.8	1036.2 I	1286.0	1362.1	1399.3	1544.3	1698.7	2057.8	2243.0	2541.1
Money supply (M2)	297.3	344.1	381.9	475.7	603.0	755.2	874.8	1053.9	1138.4	1357.9	1423.2 I	1678.1	1838.8	1916.9	2109.2	2315.4	2826.7	3129.0	3611.9
M3	300.5	347.1	385.4	480.3	607.6	761.4	881.4	1066.0	1144.6	1365.1	1427.4 I	1685.7	1846.1	1923.6	2121.4	2339.0	2869.6	3174.4	3668.4
M4	...	...	...	...	...	...	...	...	...	...	... I	2284.8	2489.8	2619.1	2908.0	3126.7	3722.1	3925.4	4610.4
Foreign assets (net)	-93.8	-15.6	63.0	82.9	99.3	111.4	80.1	-76.9	140.5	329.0	342.7 I	352.8	493.1	597.7	677.7	911.7	1366.3	1659.3	1930.6
Domestic credit	267.5	269.0	277.1	682.1	821.6	1084.0	1507.7	1922.9	1870.4	1923.3	2087.8 I	2363.1	2478.1	2624.8	2849.2	2804.3	3006.6	3161.6	3691.4
Claims on government sector (net)	47.4	31.7	-18.6	274.1	299.8	335.3	377.2	468.2	459.7	528.8	581.0 I	684.3	763.6	862.3	1000.2	960.2	1039.7	1027.4	1199.2
Claims on private sector	204.2	218.6	272.3	382.8	484.4	701.0	1054.2	1340.8	1263.4	1235.3	1292.6 I	1488.7	1525.0	1560.2	1698.8	1684.4	1820.0	1906.5	...
Claims on other financial institutions	16.0	18.8	23.4	25.2	37.4	47.7	76.3	113.9	147.3	159.2	214.2 I	190.0	189.4	202.3	150.2	159.7	147.0	227.7	...
Other items ^k	123.6	90.6	41.8	-289.2	-317.8	-440.2	-713.0	-792.1	-872.5	-894.4	-1007.3 I	-431.0	-481.4	-603.4	-618.9	-589.2	-650.7	-895.5	-1011.6
Money supply (M2) annual change, percent																			
M2 percent of GDP at current market prices	27.6	27.6	28.3	32.3	35.6	39.6	40.3	43.4	42.7	45.6	42.4	46.2	46.4	44.4	43.3	42.6	46.9	47.1	48.2
Deposit Money Banks																			
Demand deposits	27.1	32.0	37.8	49.8	56.3	74.0	99.0	114.7	135.4	175.7	194.7	202.2	262.1	285.2	311.4	348.9	463.6	538.4	641.3
Savings deposits	159.2	186.9	217.7	290.9	410.7	528.0	609.2	751.3	801.6	889.2	953.5	1177.1	1240.4	1240.7	1266.7	1276.8	1500.3	1505.6	1424.5
Time deposits	49.1	55.8	52.1	50.9	40.4	42.3	43.6	44.4	55.4	74.6	82.8	108.9	121.6	158.6	277.7	421.9	557.5	737.4	1116.6
Domestic credits outstanding	280.1	298.5	372.1	493.6	665.1	921.8	1365.7	1763.6	1726.9	1745.9	1973.9	2363.1	2478.1	2624.8	2849.2	2804.3	3006.6	3161.6	3691.4
Interest Rates ^l percent per annum; period averages																			
On deposits																			
Savings	10.9	11.0	10.6	8.3	8.0	8.0	8.0	9.1	11.0	7.3	7.4	7.5	4.2	4.2	4.3	3.8	3.5	2.2	2.2
Time: 6 months ^m	20.6	18.5	14.1	10.3	10.7	9.3	11.5	11.2	12.7	9.1	8.0	9.5	5.0	5.3	6.3	5.2	4.9	3.4	4.1
12 months ⁿ	19.7	18.6	14.0	11.0	12.0	10.7	9.9	11.4	13.3	12.8	10.5	10.8	9.2	8.0	8.2	6.0	5.0	3.1	4.0
On loans and discounts	24.3	23.5	19.4	14.6	15.0	14.6	14.8	16.2	18.4	11.8	10.9	12.4	8.9	9.5	10.1	10.1	9.7	8.7	8.8

Philippines

Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
GOVERNMENT FINANCE <i>billion Pesos; fiscal year ending 31 December</i>																			
Central Government																			
Total revenue and grants	180.9	220.8	242.7	260.4	336.2	361.2	410.4	471.8	462.5	478.5	514.8	567.5	578.4	639.7	706.7	816.2	979.6	1136.6	1202.9
Total revenue	178.6	217.8	241.0	258.9	335.4	360.2	409.9	470.1	462.1	478.2	513.4	565.5	577.4	638.5	706.6	816.1	979.5	1136.4	1202.8
Current revenue	174.5	213.7	239.1	257.2	305.5	337.5	404.2	460.7	460.4	474.0	508.7	564.3	576.8	638.0	706.2	813.6	973.6	1045.8	1171.5
Taxes	151.7	182.3	208.7	230.2	271.3	310.5	367.9	412.2	416.6	431.7	460.0	493.6	507.6	550.5	605.0	705.6	859.9	932.9	1049.2
Nontaxes	22.8	31.4	30.4	27.0	34.2	26.9	36.3	48.5	43.8	42.3	48.7	70.7	69.1	87.5	101.3	108.0	113.8	112.9	122.3
Capital receipts	4.2	4.1	1.9	1.7	29.9	22.8	5.7	9.4	1.7	4.2	4.6	1.2	0.6	0.6	0.4	2.4	5.8	90.6	31.3
Grants	2.3	3.0	1.7	1.5	0.7	1.0	0.6	1.7	0.4	0.3	1.4	2.0	1.1	1.2	0.1	0.1	0.2	0.2	0.1
Total expenditure and net lending	218.1	247.1	258.7	282.3	319.9	350.1	404.2	470.3	512.5	590.2	649.0	714.5	789.1	839.6	893.8	962.9	1044.4	1149.0	1271.0
Total expenditure	219.7	245.6	256.5	279.1	319.2	346.3	403.0	468.9	512.2	587.0	646.3	710.6	786.5	834.0	888.1	961.2	1044.3	1139.3	1256.6
Current expenditure	186.2	203.6	219.5	234.6	277.3	289.1	353.1	419.4	467.9	524.2	585.4	...	...	...	...	...	...	...	...
Capital expenditure	33.6	42.0	37.0	44.6	41.9	57.3	50.0	49.5	44.2	62.7	60.9	...	...	...	...	...	...	...	...
Net lending	-1.6	1.6	2.2	3.1	0.7	3.8	1.2	1.4	0.3	3.2	2.6	3.9	2.6	5.6	5.7	1.7	0.1	9.8	14.4
Current surplus/deficit	-11.7	10.1	19.6	22.6	28.2	48.4	51.2	41.3	-7.5	-50.2	-76.7	...	...	...	...	...	...	...	...
Capital account surplus/deficit	-29.4	-37.9	-35.1	-42.9	-12.0	-34.5	-44.3	-40.1	-42.5	-58.5	-56.3	...	...	...	...	...	...	...	...
Overall budgetary surplus/deficit	-37.2	-26.3	-16.0	-21.9	16.3	11.1	6.3	1.6	-50.0	-111.7	-134.2	-147.0	-210.7	-199.9	-187.1	-146.8	-64.8	-12.4	-68.1
Financing																			
Domestic borrowing	15.1	34.4	138.2	-28.6	-10.4	24.3	49.3	-20.3	76.6	98.9	119.5	152.3	155.0	143.0	161.4	143.3	-10.6	42.9	169.3
Foreign borrowing	4.1	6.9	14.4	12.9	-11.6	-13.3	-6.0	-6.8	12.3	82.8	84.4	22.9	109.1	143.9	81.2	92.7	120.8	56.2	-9.2
Use of cash balances	17.9	-14.9	-136.7	37.5	5.7	-22.0	-49.6	25.5	-38.9	-70.0	-69.6	-28.2	-53.4	-87.0	-55.5	-89.2	-45.3	-86.7	-92.0
Government Finance <i>percent of GDP at current market prices</i>																			
Total revenue	16.6	17.5	17.8	17.6	19.8	18.9	18.9	19.4	17.3	16.1	15.3	15.6	14.6	14.8	14.5	15.0	16.2	17.1	16.0
Total expenditure	20.4	19.7	19.0	18.9	18.9	18.2	18.6	19.3	19.2	19.7	19.3	19.7	19.8	19.3	18.2	17.7	17.3	17.1	16.8
Overall budgetary surplus/deficit	-3.5	-2.1	-1.2	-1.5	1.0	0.6	0.3	0.1	-1.9	-3.8	-4.0	-4.0	-5.3	-4.6	-3.8	-2.7	-1.1	-0.2	-0.9
Expenditure by Function, Central Government																			
Total ^o	258.7	295.2	291.7	313.7	327.8	372.1	416.1	491.8	537.4	580.4	682.5	707.1	742.0	825.1	867.0	947.6	1044.8	1155.5	1226.7
General public services	30.9	35.1	42.8	48.3	59.7	65.6	79.2	92.6	101.3	105.9	122.5	121.1	132.9	141.2	139.3	169.0	178.7	202.4	207.4
Defense	14.5	15.8	17.3	20.0	23.1	27.5	31.0	29.2	31.5	33.0	36.2	36.0	38.9	44.4	42.7	47.6	51.5	62.2	61.0
Education	33.5	33.5	37.7	39.0	45.1	61.7	74.7	95.0	106.9	110.6	116.8	117.1	125.4	129.0	128.8	131.2	144.2	167.4	186.6
Health	8.0	9.2	9.9	7.0	7.9	8.4	11.3	14.2	13.5	15.0	14.7	12.9	14.5	12.4	14.5	13.9	16.1	18.2	28.7
Social security and welfare	2.1	3.7	3.4	3.3	4.9	6.9	10.1	20.3	22.8	24.9	26.4	35.4	36.3	39.1	44.8	46.2	50.8	52.2	69.6
Housing and community amenities	0.7	1.2	0.3	1.7	1.3	3.3	5.2	2.4	2.8	4.1	8.3	1.8	0.8	3.0	1.6	3.0	6.1	7.9	5.0
Economic services	54.0	61.8	60.0	64.7	90.1	109.4	105.4	131.8	129.4	139.2	167.2	156.5	151.3	169.9	168.2	173.9	221.9	293.2	299.0
Agriculture ^p	16.3	16.2	15.5	15.6	20.6	23.6	28.9	40.9	31.3	33.0	35.0	38.6	34.8	39.7	34.7	47.0	47.7	69.1	53.2
Industry ^q	2.5	3.2	2.8	2.9	5.7	6.5	5.2	5.9	4.7	4.0	6.3	3.8	5.2	3.9	4.9	4.7	5.8	8.2	6.8
Electricity, gas, and water	10.7	4.8	6.0	9.3	9.8	7.4	3.8	8.2	5.5	9.5	5.8	8.9	7.7	8.1	9.3	8.4	13.8	20.0	18.7
Transport and communications	18.1	29.5	26.7	22.8	35.6	40.9	42.9	48.4	58.1	54.6	75.6	61.7	53.8	67.1	66.8	57.3	93.9	126.3	120.6
Other economic services ^r	6.5	8.1	9.1	14.3	18.2	31.0	24.6	28.3	29.8	38.1	44.5	43.4	49.6	51.0	52.5	56.4	60.8	69.7	99.6
Others ^s	114.9	135.0	120.3	129.9	95.8	89.3	99.4	106.4	129.3	147.8	190.3	226.2	242.0	286.1	327.2	362.7	375.5	352.0	369.5
Provincial and Other Local Governments																			
Revenue	19.1	23.9	27.4	44.2	59.8	67.8	76.1	93.7	100.2	120.3	138.1	128.0	157.9	174.0	178.9	197.9	225.8	236.6 *	...
Tax	13.0	16.5	23.1	38.2	51.4	58.9	65.0	80.8	87.4	104.8	121.0	112.4	141.1	41.8	43.5	50.1	54.8	57.2 *	...

Philippines

Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Nontax	3.4	4.0	3.8	5.4	7.8	8.2	10.7	12.4	12.1	15.1	16.3	12.6	15.4	13.1	14.4	17.1	20.6	21.6 *	...
Subsidy/grants	2.7	3.4	0.5	0.6	0.6	0.7	0.4	0.5	0.7	0.4	0.8	3.0	1.4	119.1	121.1	130.7	150.4	157.9 *	...
Expenditure	18.0	23.7	24.4	37.8	52.6	64.5	71.6	90.6	98.1	110.8	130.1	122.4	140.1	156.5	160.8	170.8	192.9	208.5 *	...
EXTERNAL TRADE <i>million US Dollars; calendar year</i>																			
Exports, fob	8186	8840	9824	11375	13483	17447	20543	25228	29496	35037	38078	32150	35208	36231	39681	41255	47410	50466	49076
Imports, cif	13042	12856	15465	18773	22638	28488	34701	38581	31530	32568	33807	34939	41092	42576	46102	49487	54078	57996	60420
Trade balance	-4856	-4016	-5641	-7398	-9155	-11041	-14158	-13353	-2034	2469	4271	-2789	-5884	-6345	-6422	-8233	-6668	-7530	-11344
External Trade <i>annual change, percent</i>																			
Exports	4.7	8.0	11.1	15.8	18.5	29.4	17.7	22.8	16.9	18.8	8.7	-15.6	9.5	2.9	9.5	4.0	14.9	6.4	-2.8
Imports	16.7	-1.4	20.3	21.4	20.6	25.8	21.8	11.2	-18.3	3.3	3.8	3.3	17.6	3.6	8.3	7.3	9.3	7.2	4.2
Direction of Trade <i>million US Dollars; calendar year</i>																			
Exports, total	8197	8852	9841	11274	13450	17388	20581	25249	29514	35496	38229	32155	35219	36237	39690	41224	46991	50483	49026
1. United States	3104	3151	3843	4342	5178	6217	6966	8856	10145	10493	11406	8994	8691	7275	7209	7429	8608	8601	8205
2. Japan	1622	1771	1745	1811	2020	2740	3668	4194	4232	4660	5609	5057	5293	5768	7983	7203	7741	7304	7682
3. China, People's Republic of	62	128	114	167	164	209	328	244	344	575	663	793	1356	2145	2653	4077	4617	5750	5467
4. Hong Kong, China	330	392	464	546	651	822	868	1172	1326	1947	1907	1580	2359	3094	3146	3339	3676	5804	4985
5. Netherlands	357	338	406	358	515	798	1115	1663	2319	2865	2982	2976	3055	2922	3583	4032	4753	4150	3709
6. Singapore	240	229	252	378	707	994	1224	1621	1832	2467	3124	2308	2472	2431	2631	2706	3449	3139	2598
7. Malaysia	127	123	128	160	221	314	687	640	1142	1479	1377	1112	1653	2463	2070	2457	2616	2507	1958
8. Germany	414	502	522	580	664	699	847	1060	1035	1229	1329	1323	1386	1219	1436	1346	1775	2149	2440
9. Korea, Republic of	230	228	176	220	291	442	371	436	509	1032	1173	1044	1339	1314	1113	1391	1408	1784	2521
10. Thailand	156	221	98	167	-	799	780	856	634	842	1206	1358	1083	1234	1064	1169	1325	1403	1509
Imports, total	12995	12947	14575	17647	22554	28312	31978	39152	29536	30764	34492	33059	35435	37510	44044	47420	51539	55514	60420
1. United States	2538	2610	2626	3532	4162	5225	6243	7624	6561	6366	6413	6412	7289	7407	8276	9105	8404	7843	7731
2. Japan	2397	2517	3087	4022	5447	6303	6916	7955	6030	6136	6511	6633	7233	7640	7674	8071	7004	6842	7122
3. Singapore	508	475	551	979	1489	1278	1689	2287	1740	1742	2325	2073	2311	2542	3421	3727	4356	6219	6218
4. China, People's Republic of	182	243	184	182	320	660	653	972	1199	1040	786	975	1252	1798	2659	2973	3672	4001	4561
5. Saudi Arabia	620	690	874	740	994	1719	1630	1110	607	811	1048	887	1000	1198	1275	2182	2981	3526	5154
6. Korea, Republic of	499	639	697	902	1170	1428	1643	2295	2189	2723	2754	2082	2754	2401	2740	2294	3218	3278	3129
7. Thailand	150	100	138	179	212	422	575	865	794	822	879	925	1052	1361	1572	1583	2089	2277	2324
8. Malaysia	288	403	413	358	487	622	792	1017	924	979	1307	1080	1293	1359	1981	1779	2100	2283	2998
9. Hong Kong, China	577	614	721	879	1146	1374	1343	1636	1300	1226	1243	1335	1583	1601	1739	1929	2065	2219	2102
10. Germany	563	490	670	616	798	976	1208	1236	822	801	771	792	708	927	1196	1131	1374	1244	1148
BALANCE OF PAYMENTS [†] <i>million US Dollars; calendar year</i>																			
Current account	-2567	-869	-858	-3016	-2950	-3297	-3953	-4351	1546 I	-2874	-2225	-1744	-279	288	1628	1984	5347	7119	4227
Balance on goods [‡]	-4020	-3211	-4695	-6222	-7850	-8944	-11342	-11127	-28 I	-5977	-5971	-6265	-5530	-5851	-5684	-7773	-6732	-8391	-12582
Exports	8186	8840	9824	11375	13483	17447	20543	25228	29496 I	34243	37347	31313	34403	35339	38794	40263	46526	49512	48202
Imports	-12206	-12051	-14519	-17597	-21333	-26391	-31885	-36355	-29524 I	-40220	-43318	-37578	-39933	-41190	-44478	-48036	-53258	-57903	-60784
Other goods, services, and income	739	1515	3020	2507	3964	4765	6800	5696	1139 I	-2681	-1897	-2339	-2429	-2247	-1848	-1634	-1118	1357	1584
Credit	4842	5624	7443	7497	10550	14374	19006	22835	13917 I	6191	6713	6625	6734	6719	7768	8462	10832	15117	16167

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Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Debit	-4103	-4109	-4423	-4990	-6586	-9609	-12206	-17139	-12778 I	-8872	-8610	-8964	-9163	-8966	-9616	-10096	-11950	-13760	-14583
Unrequited transfers ^v	714	827	817	699	936	882	589	1080	435 I	5784	5643	6860	7680	8386	9160	11391	13197	14153	15225
Credit	717	828	826	746	1041	1147	1185	1670	758 I	5969	5909	7119	7948	8626	9420	11711	13511	14573	15780
Debit	-3	-1	-9	-47	-105	-265	-596	-590	-323 I	-185	-266	-259	-268	-240	-260	-320	-314	-420	-555
Capital account ^v	1776	1878	1850	2820	4547	3393	11075	6593	187 I	163	138	62	27	54	17	40	138	24	53
Financial account ^w	...	...	...	...	...	...	...	...	... I	4022	3225	849	1029	672	-1647	2189	-118	3503	-1967
Direct investment	528	529	675	864	1289	1361	1338	1113	1592 I	1114	2115	335	1477	188	109	1665	2818	-620	1283
Portfolio investment	208	2	2973	1132	888	1348	4065	1179	-29 I	3315	-553	1027	746	562	-1713	3475	3043	4623	-2584
Financial derivatives	...	...	...	...	...	...	...	...	... I	8	44	-15	-21	-64	-27	-43	-138	-288	-144
Other investments	437	1307	-2087	1123	1696	120	1458	3113	2971 I	-415	1619	-498	-1173	-14	-16	-2908	-5841	-212	-522
Net errors and omissions ^x	480	849	370	-83	51	358	-3213	-5710	-492 I	2280	-1647	631	33	-899	-278	-1803	-1598	-2089	-2224
Change in NFA-commercial banks ^y	603	40	289	-299	674	564	4214	1188	-4347 I	...	...	...	...	...	...	...	...	...	...
Monetization of gold	218	245	130	113	154	177	198	105	118 I	...	...	...	...	...	...	...	...	...	...
Overall balance ^z	-93	2103	1492	-166	1802	631	4107	-3363	1359 I	3591	-509	-202	810	115	-280	2410	3769	8557	89
Changes in reserves	93	-2103	-1492	166	-1802	-631	-4107	3363	-1359 I	-3591	509	202	-810	-115	280	-2410	-3769	-8557	-89
Balance of Payments percent of GDP at current market prices																			
Exports	18.5	19.5	18.5	20.9	21.0	23.5	24.8	30.6	45.3	45.0	49.2	44.0	44.8	44.4	44.6	40.8	39.6	34.4	28.6
Imports	-27.5	-26.5	-27.4	-32.4	-33.3	-35.6	-38.5	-44.2	-45.3	-52.8	-57.1	-52.8	-52.0	-51.7	-51.2	-48.7	-45.3	-40.2	-36.1
Balance on goods	-9.1	-7.1	-8.9	-11.4	-12.2	-12.1	-13.7	-13.5	-0.0	-7.8	-7.9	-8.8	-7.2	-7.3	-6.5	-7.9	-5.7	-5.8	-7.5
Current account balance	-5.8	-1.9	-1.6	-5.5	-4.6	-4.4	-4.8	-5.3	2.4	-3.8	-2.9	-2.4	-0.4	0.4	1.9	2.0	4.5	4.9	2.5
Overall balance	-0.2	4.6	2.8	-0.3	2.8	0.9	5.0	-4.1	2.1	4.7	-0.7	-0.3	1.1	0.1	-0.3	2.4	3.2	5.9	0.1
INTERNATIONAL RESERVES million US Dollars; as of end of period																			
Total	2048	4526	5338	5921	7142	7799	11773	8769	10829	15052	15063	15692	16365	17063	16228	18494	22967	33751	37551
Gold, national valuation	1124	1280	935	1245	1104	1403	1715	1472	1555	1782	1973	2216	3036	3408	3112	2568	2941	3541	4358
Foreign exchange	868	3186	4283	4546	5887	6259	9931	7178	9150	13143	12975	13353	13201	13523	12980	15800	19891	30071	33047
Reserve position in the Fund	55	56	120	120	127	129	125	118	123	120	113	110	119	130	136	125	132	138	135
SDRs	1	4	1	10	24	8	2	2	2	7	2	14	10	2	1	1	2	1	11
EXCHANGE RATES Pesos per US Dollar																			
End of period	28.00	26.65	25.10	27.70	24.42	26.21	26.29	39.98	39.06	40.31	50.00	51.40	53.10	55.57	56.27	53.07	49.13	41.40	47.49
Average of period	24.31	27.48	25.51	27.12	26.42	25.71	26.22	29.47	40.89	39.09	44.19	50.99	51.60	54.20	56.04	55.09	51.31	46.15	44.47
EXTERNAL INDEBTEDNESS million US Dollars; as of end of year																			
Total debt outstanding and disbursed	30580	32493	33219	36142	40257	39379	44001	50706	53608	58321	58304	58252	59906	62589	60968	61658	60282	65845	...
Long-term debt	25241	26463	26863	29898	33477	33372	35626	38057	46183	51549	50777	50300	52661	55213	55165	54874	55273	58761	...
Public and publicly guaranteed	24040	25101	25832	27688	29913	28525	27072	26395	29173	34771	33744	29210	32319	36147	35981	35364	36751	37895	...
Private nonguaranteed	1201	1362	1030	2209	3564	4847	8554	11662	17010	16779	17033	21090	20342	19066	19184	19510	18522	20867	...
Short-term debt	4427	4944	5256	5035	5716	5279	7969	11794	5857	4949	5495	6000	5559	6179	5046	6395	5009	7084	...
Use of IMF credit	912	1086	1100	1210	1064	728	405	855	1568	1822	2032	1952	1686	1197	756	389	0	-	...

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Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
External debt <i>percent of GNI</i>	69.4	71.2	61.6	64.9	61.2	51.7	51.0	59.1	78.2	72.7	72.3	76.6	73.3	73.2	65.1	57.7	47.3	41.9	...
Total long-term debt <i>percent of total debt</i>	82.5	81.4	80.9	82.7	83.2	84.7	81.0	75.1	86.1	88.4	87.1	86.3	87.9	88.2	90.5	89.0	91.7	89.2	...
Short-term debt <i>percent of total debt</i>	14.5	15.2	15.8	13.9	14.2	13.4	18.1	23.3	10.9	8.5	9.4	10.3	9.3	9.9	8.3	10.4	8.3	10.8	...
Debt service <i>percent of exports of goods and services</i>	27.0	23.0	24.4	25.6	19.0	16.1	13.4	9.3	10.9	14.1	14.3	21.2	21.1	20.5	20.8	16.8	19.6	13.7	...
Debt service <i>million US Dollars; transactions during the year</i>																			
Principal repayments on long-term debt	1473	1479	2636	2702	2250	2737	2890	2125	2365	3949	4047	5946	6653	6733	7240	6085	9399	6343	5338
Interest on long-term debt	1573	1457	1337	1772	1659	1859	1674	1715	1962	2048	2469	3039	2924	2699	3540	3254	3521	3790	3017
Interest on short-term debt	100	73	94	309	403	351	478	474	287	323	442	279	165	132	200	286	363	345	...
Average terms of new commitments																			
Interest <i>percent per annum</i>	6.2	5.0	5.8	5.5	4.3	4.8	6.2	4.7	5.7	6.1	6.8	5.2	6.3	5.6	6.7	6.9	6.2	2.6	...
Maturity <i>years</i>	21.9	22.8	18.8	17.1	21.0	24.2	17.5	21.2	19.8	18.4	16.4	10.4	12.9	9.4	10.0	12.3	18.8	20.1	...
Grace period <i>years</i>	7.4	6.6	4.6	5.7	6.8	8.2	9.4	10.2	8.0	10.6	9.8	4.9	9.1	6.8	8.0	9.4	9.6	6.7	...
Grant element <i>percent</i>	28.2	36.4	25.5	27.4	38.5	39.7	24.8	34.2	30.1	26.3	19.6	25.2	23.5	18.2	13.9	17.3	23.7	49.6	...

- a Data for 1990–1999 are based on the interim population estimates of NSCB Resolution No. 2 (Series of 2002) Adoption of the Decennial Census-Based Population Growth Rates. Data for 2000–2008 are based on the 2000 census-based medium assumption population projections.
- b Data are based on household population of 15 years old and over and average of the results of the four rounds of the Labor Force Survey (LFS). Reference period is past week. For 2000 onward, data are based on the master sample of the 1995 Census of Population and Housing. For 2005, data are average of three rounds of the LFS (see footnote c).
- c Beginning April 2005, the unemployed definition was revised to include all persons who are 15 years old and over and are reported as: (1) without work; (2) currently available for work; and (3) seeking work or not seeking work due to valid reasons.
- d Changes in compilation methodology have been applied to data beginning 2000.
- e The 2000 growth rates are based on the January 2003 estimates where the 2000 data are linked.
- f Data for 2008 refer to the average of first to third quarter data.
- g Beginning 1995, data were converted from barrels to metric tons using a conversion factor of 1 barrel = 0.15897882 metric tons.
- h Refers to refinery run and energy uses and losses.
- i Includes beverages and tobacco.
- j Beginning 2001, data series based on the monetary survey concept were revised to adopt the depository corporations survey concept, which expanded the coverage of other depository corporations to include thrift banks, nonstock savings and loan associations and nonbanks with quasi-banking functions, along with commercial and rural banks.
- k Includes liabilities excluded from broad money (Other Liabilities) beginning 2001.
- l Refers to the weighted average interest rates of sample commercial banks.
- m Refers to rates charged on interest-bearing deposits with maturities of less than or equal to one year.
- n Refers to rates charged on interest-bearing deposits with maturities of over one year.
- o On obligation basis.
- p Includes agrarian reform and natural resources.
- q Includes trade and tourism.
- r Includes subsidy to local government units.
- s Includes other social services, social service subsidy to local government units, net lending, debt service, and land distribution.
- t Beginning 1999, the BOP Manual 5th Edition was adopted where the overall BOP position refers to the change in the net international reserves. Revisions in the compilation methodology of trade-in goods, services, income, current transfers, and financial account were likewise undertaken.
- u Prior to 1999, trade-in goods data included all goods leaving the country and entering any of the seaports and airports. Data from 1999 onward included only shipped goods that involve a change in ownership.
- v Prior to 1999, both current and capital transfers were reported under the transfers account. Beginning 1999, current transfers were reported under the transfers account while capital transfers were reported under the capital account.

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- w Prior to 1999, the financial account consists of medium- and long-term loans, trading of bonds in the secondary market, investments, change in commercial banks' net foreign assets, and short-term capital. From 1999 onward, the capital account is presented separately from the financial account with transactions on loans being recorded under financial account other investment; bonds, under portfolio investment; and intracompany loans, under direct investment.
- x From 1990 to 1998, item includes data on revaluation adjustments, unremittable arrears/adjustments and purchase of collateral when such transactions occur. Beginning 1999, net unclassified items is used as an offsetting account to the overstatement or understatement in either receipts or payments of the recorded BOP components vis-a-vis the overall BOP position.
- y Beginning 2002, change in commercial banks' net foreign assets is derived by deducting foreign assets from foreign liabilities. This includes assigned capital of foreign banks in local branches that are converted to pesos.
- z Beginning 1999, overall BOP position is determined by deducting change in reserve liabilities from change in reserve assets.

Sources:

Population	Official communication, 30 April 2009; past communication. National Statistical Coordination Board.
Labor Force	Official communication, 24 April 2009; past communication. National Statistics Office.
National Accounts	For 1990–2001, <i>National Accounts of the Philippines</i> (base year 1985), February 2006 and past issues. National Statistical Coordination Board. For 2002–2008, Official communication, 30 April 2009; past communication. National Statistical Coordination Board.
Production Indexes	
Agriculture	FAOSTAT Database Online. Food and Agriculture Organization.
Mining	} Official communication, 30 April 2009; past communication. National Statistical Coordination Board.
Manufacturing	
Energy	Official communication, 30 April 2009; past communication. National Statistical Coordination Board.
Crude petroleum	Official communication, 10 June 2009. Department of Energy.
Price Indexes	Official communication, 24 April 2009; past communication. National Statistics Office.
Money and Banking	Official communication, 23 April 2009; past communication. Bangko Sentral ng Pilipinas.
Government Finance	Official communication, 24 April 2009; past communication. Bureau of the Treasury.
Expenditure by Function	} Official communication, 30 April 2009; past communication. National Statistical Coordination Board.
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External Trade	For 1990–1996, Official communication, 11 April 1997. National Statistical Coordination Board. For 1997, <i>Foreign Trade Statistics of the Philippines</i> , 1998. National Statistics Office. For 1998–2008, Official communication, 24 April 2009; past communication. National Statistics Office.
Direction of Trade	For 1990–2007, <i>Direction of Trade Statistics</i> CD-ROM, May 2009. International Monetary Fund. For 2008, Official communication, 2 July 2009. National Statistics Office.
Balance of Payments	Official communication, 23 April 2009; past communication. Bangko Sentral ng Pilipinas.
International Reserves	} <i>International Financial Statistics</i> CD-ROM, May 2009. International Monetary Fund.
Exchange Rates	
External Indebtedness	Global Development Finance Online. World Bank.