

# Marshall Islands, Republic of

Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
<b>POPULATION</b>																			
Total population <sup>a</sup> <i>thousand; as of 1 July</i>	44.6	45.3	46.0	46.6	47.3	48.0	48.7	49.3	50.0	50.8	50.7	50.6	50.4	51.0	51.5	52.1	52.7	53.3	53.9
Population density <i>persons per square kilometer</i>	247	250	254	258	261	265	269	273	277	281	283	280	276	278	281	285	287	289	294
Population <i>annual change, percent</i>	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.2	1.5	1.5	-0.1	-0.3	-0.3	1.1	1.1	1.1	1.1	1.2	1.1
Urban population <i>percent of total population</i>	65.1	65.4	65.7	66.1	66.4	66.7	67.0	67.4	67.7	68.1	68.4	68.7	69.0	69.4	69.7	70.0	70.4	70.7	...
<b>LABOR FORCE</b> <i>thousand; calendar year</i>																			
Employed	...	...	...	...	...	...	13.7	14.1	14.4	14.7	14.8	14.6	14.4	14.5	14.7	14.9	15.0	15.1	...
Agriculture	...	...	...	...	...	...	1.9	2.0	2.0	2.1	2.1	...	...	...	...	...	...	...	...
Manufacturing	...	...	...	...	...	...	0.8	0.8	0.7	0.8	0.8	...	...	...	...	...	...	...	...
Mining	...	...	...	...	...	...	0.0	0.0	0.0	0.0	0.0	...	...	...	...	...	...	...	...
Others	...	...	...	...	...	...	6.2	6.3	7.2	7.3	7.4	...	...	...	...	...	...	...	...
Unemployed	...	...	...	...	...	...	4.7	4.9	4.4	4.5	4.6	4.5	4.5	4.5	4.5	4.6	4.6	4.7	...
Unemployment rate <i>percent</i>	...	...	...	...	...	...	34.3	34.8	30.6	30.9	30.9	30.9	30.9	30.9	30.9	30.9	30.9	30.9	...
Labor force <i>annual change, percent</i>	...	...	...	...	...	...	...	2.9	2.1	1.9	0.9	-1.2	-1.5	0.7	1.1	1.6	0.7	0.7	...
Labor force participation rate <i>percent</i>	...	...	...	...	...	...	...	...	...	51.2	51.1	51.1	51.1	51.1	51.1	51.1	51.1	51.1	...
Male	...	...	...	...	...	...	...	...	...	66.3	65.9	67.4	67.6	66.1	65.8	65.5	66.1	66.1	...
Female	...	...	...	...	...	...	...	...	...	35.4	34.1	34.8	34.9	34.1	34.0	33.8	34.1	34.1	...
<b>NATIONAL ACCOUNTS</b> <i>thousand US Dollars; fiscal year ending 30 September</i>																			
<b>At Current Prices</b>																			
GDP at current market prices	76982	80936	89329	97567	106014	117941	108748	105597	107391	104181	107413	110321	119532	124159	131328	138336	145559	149659	158435
<b>At Constant Prices</b>																			
GDP at 2000 market prices	127944	133902	135974	134158	131903	131528	115302	109214	105326	102292	107413	110851	116088	119789	126909	129075	130133	133086	134731
<b>Growth of Output</b> <i>annual change, percent</i>																			
GDP	9.8	4.7	1.5	-1.3	-1.7	-0.3	-12.3	-5.3	-3.6	-2.9	5.0	3.2	4.7	3.2	5.9	1.7	0.8	2.3	1.2
<b>At Current Market Prices</b> <i>US Dollars</i>																			
Per capita GDP	1724	1787	1944	2093	2241	2458	2234	2143	2147	2052	2118	2181	2371	2436	2548	2655	2762	2806	2938
<b>PRODUCTION INDEXES</b> <i>period averages</i>																			
Agriculture 1999–2001 = 100	...	253.0	352.0	275.0	292.0	462.0	391.0	363.0	259.0	203.0	51.0	44.0	156.0	363.0	224.0	224.0	230.0	303.0	...
<b>ENERGY</b> <i>annual values</i>																			
Electricity <sup>b</sup> <i>thousand kilowatt-hours</i>																			
Production	42912	45759	48252	53303	57891	61668	62620	62116	64110	62931	69244	73523	79764	81297	80986	81256	78026	...	...
Consumption	42912	45759	48252	53303	57891	61668	62620	62116	64110	62931	69244	73523	79764	81297	80986	81256	78026	...	...
<b>PRICE INDEXES</b> <i>period averages</i>																			
Consumer (Majuro) 4th Qtr 1982 = 1st Qtr 2003 = 100	118.0	122.7	69.2	72.6	76.7	83.1	91.0	95.5	97.5	99.2	100.8	102.5	103.8	100.9	103.1	107.7	112.4	115.8	136.2
Food	118.5	122.6	76.3	78.2	79.4	81.8	92.5	97.4	99.5	100.4	100.3	100.6	102.9	102.8	106.2	106.6	109.7	111.1	129.7
Nonfood	117.3	122.7	80.8	68.2	75.0	85.4	90.8	93.8	95.6	96.4	101.5	104.5	107.7	99.8	101.4	108.3	113.9	118.5	139.8
Implicit GDP deflator 2000 = 100	60.2	60.4	65.7	72.7	80.4	89.7	94.3	96.7	102.0	101.8	100.0	99.5	103.0	103.6	103.5	107.2	111.9	112.5	117.6

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Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
<b>Price Indexes</b> annual change, percent																			
Consumer price index	0.7	4.0	10.3	4.9	5.7	8.3	9.6	4.8	2.2	1.7	1.6	1.7	1.3	-2.8	2.2	4.4	4.3	3.1	17.5
Food price index	3.3	3.5	7.7	2.6	1.5	3.0	13.1	5.3	2.2	0.9	-0.2	0.3	2.4	-0.2	3.4	0.3	2.9	1.3	16.8
Implicit GDP deflator	-2.0	0.5	8.7	10.7	10.5	11.6	5.2	2.5	5.5	-0.1	-1.8	-0.5	3.5	0.7	-0.2	3.6	4.4	0.5	4.6
<b>GOVERNMENT FINANCE</b> million US Dollars; fiscal year ending 30 September																			
<b>Central Government</b>																			
Total revenue and grants	76.4	67.8	67.2	71.8	70.9	77.7	78.1	69.1	71.8	65.5	74.0	81.8	79.7	83.3	76.1	85.6	94.8	98.9	96.0
Total revenue	24.1	24.1	24.4	28.2	27.9	34.9	36.0	28.1	25.0	26.7	24.3	23.7	27.5	28.7	33.5	35.5	36.3	36.0	36.9
Current revenue	24.1	24.1	24.4	28.2	27.9	34.9	36.0	28.1	25.0	26.7	24.3	23.7	27.5	28.7	33.5	35.5	36.3	36.0	36.9
Taxes	13.8	14.7	16.7	19.6	18.7	19.5	19.4	18.9	19.0	16.9	17.0	18.4	20.1	23.1	22.5	24.3	25.1	24.7	26.4
Nontaxes	10.3	9.4	7.7	8.6	9.2	15.4	16.6	9.2	6.0	9.8	7.3	5.3	7.4	5.6	11.0	11.2	11.2	11.3	10.5
Capital receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grants	52.3	43.7	42.8	43.6	43.0	42.8	42.1	41.0	46.8	38.8	49.7	58.1	52.2	54.6	42.6	50.1	58.5	62.9	59.1
Total expenditure and net lending	74.9	74.0	87.7	84.9	83.3	109.8	60.2	60.4	56.6	55.3	65.0	72.2	90.4	85.5	77.8	79.2	93.4	99.9	96.5
Total expenditure	71.0	70.1	82.7	84.9	83.3	109.8	60.2	60.4	56.6	55.3	65.0	72.2	90.4	85.5	77.8	79.2	93.4	99.9	96.5
Current expenditure	51.2	57.3	63.7	66.8	59.4	66.8	53.8	52.9	51.8	48.4	52.9	52.8	73.3	71.7	66.7	77.8	78.9	78.9	80.0
Capital expenditure	19.8	12.8	19.0	18.1	23.9	43.0	6.4	7.5	4.8	6.9	12.1	19.4	17.1	13.8	11.1	1.4	14.5	21.0	16.5
Net lending	3.9	3.9	5.0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current surplus/deficit	-27.1	-33.2	-39.3	-38.6	-31.5	-31.9	-17.8	-24.8	-26.8	-21.7	-28.6	-29.1	-45.8	-43.0	-33.2	-42.3	-42.6	-42.9	-43.1
Capital account surplus/deficit	-19.8	-12.8	-19.0	-18.1	-23.9	-43.0	-6.4	-7.5	-4.8	-6.9	-12.1	-19.4	-17.1	-13.8	-11.1	-1.4	-14.5	-21.0	-16.5
Overall budgetary surplus/deficit <sup>c</sup>	1.5	-6.2	-20.5	-13.1	-12.4	-32.1	17.9	8.7	15.2	10.2	9.0	9.6	-10.7	-2.2	-1.7	6.4	1.4	-1.0	-0.4
<b>Financing</b>																			
Domestic borrowing	-7.2	39.0	6.4	11.6	15.6	-12.2	-12.4	-7.3	-11.0	-27.0	...	...	...	...	...	...	...	...	...
Foreign borrowing	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Use of cash balances	5.7	-32.8	14.1	1.5	-3.2	44.3	-5.6	-1.1	-3.8	16.8	...	...	...	...	...	...	...	...	...
<b>Government Finance</b> percent of GDP at current market prices																			
Total revenue	31.3	29.8	27.3	28.9	26.3	29.6	33.1	26.6	23.3	25.6	22.6	21.5	23.0	23.1	25.5	25.7	24.9	24.1	23.3
Total expenditure	92.2	86.6	92.6	87.0	78.6	93.1	55.4	57.2	52.7	53.1	60.5	65.4	75.6	68.9	59.2	57.3	64.2	66.8	60.9
Overall budgetary surplus/deficit	1.9	-7.7	-22.9	-13.4	-11.7	-27.2	16.5	8.2	14.2	9.8	8.4	8.7	-9.0	-1.8	-1.3	4.6	1.0	-0.7	-0.3
<b>EXTERNAL TRADE</b> thousand US Dollars; calendar year																			
Exports, fob	2793	10850	9201	7660	21897	23071	18923	15777	5774	7662	9124	...	...	...	...	...	...	...	...
Imports, cif	55591	56442	61839	61082	70399	74671	72553	60995	67329	68935	54724	...	67250	75235	67658	68490	67735	...	...
Trade balance	-52798	-45592	-52638	-53422	-48502	-51600	-53630	-45218	-61555	-61273	-45600	...	...	...	...	...	...	...	...
<b>External Trade</b> annual change, percent																			
Exports	23.5	288.5	-15.2	-16.7	185.9	5.4	-18.0	-16.6	-63.4	32.7	19.1	...	...	...	...	...	...	...	...
Imports	27.6	1.5	9.6	-1.2	15.3	6.1	-2.8	-15.9	10.4	2.4	-20.6	...	...	11.9	-10.1	1.2	-1.1	...	...
<b>Direction of Trade</b> thousand US Dollars; calendar year																			
<b>Imports, total</b>																			
1. United States	41613	47248	49163	49135	59923	49296	40359	37566	42756	41361	41861	...	40353	40691	32720	32231	31021	...	...
2. Australia	1148	895	2106	1058	1332	1410	1364	1836	1885	1379	1426	...	7282	10079	6438	5869	5745	...	...

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Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008		
3. Japan	8335	5446	7652	5906	4169	5571	2944	2412	2828	3309	3487	...	4428	3660	5145	5393	5471	...	...		
4. New Zealand	761	247	1328	709	511	1066	759	563	673	827	872	...	938	2538	842	2338	2224	...	...		
5. Hong Kong, China	1573	482	836	664	1466	1259	1306	1054	1145	1310	1326	...	3261	2465	2868	2432	1225	...	...		
6. Taipei, China	261	98	233	269	767	622	1301	926	741	965	905	...	1907	2145	1835	1685	1565	...	...		
7. Philippines	115	241	154	127	269	403	240	303	269	414	509	...	1309	1102	1459	4024	2110	...	...		
8. Singapore	-	-	-	-	-	-	22605	14257	14813	17234	...	...	268	847	333	450	578	...	...		
9. Fiji Islands	1133	821	115	198	447	612	430	309	337	483	522	...	170	199	277	368	273	...	...		
<b>BALANCE OF PAYMENTS</b> <sup>d</sup> <i>thousand US Dollars; fiscal year ending 30 September</i>																					
Merchandise exports, fob <sup>e</sup>	2513	8800	9600	8100	18600	22800	20000	14200	7500	7200	8800	10000	11400	14200	18600	24000	21600	22100 *	24300 *		
Merchandise imports, fob <sup>f</sup>	-53457	-56300	-60500	-61300	-68100	-56800	-61800	-55600	-57200	-59600	-83200	-79400	-70600	-77500	-71500	-80100	-77700	-80300 *	-84400 *		
Trade balance	-50944	-47500	-50900	-53200	-49500	-34000	-41800	-41400	-49700	-52400	-74400	-69400	-59200	-63300	-52900	-56100	-56100	-58200 *	-60100 *		
Other goods, services, and income <sup>g</sup>	7481	4900	1600	1900	4900	5300	-100	1400	-100	5200	30900	23100	24300	34300	22000	21200	24200	27600 *	30000 *		
Credit	32630	36800	37000	38400	38700	27400	23000	23200	23700	23600	49200	42500	46600	53900	49200	50300	53200	56500 *	59000 *		
Debit	-25149	-31900	-35400	-36500	-33800	-22100	-23100	-21800	-23800	-18400	-18300	-19400	-22300	-19600	-27200	-29100	-29000	-28900 *	-29000 *		
Unrequited transfers	69797	50100	49200	50000	49400	43000	42500	41500	47000	39400	42900	51100	39200	41700	22700	27000	29600	26000 *	27100 *		
Private	5677	-1300	-1400	-1600	-1600	500	500	500	600	600	-6800	-7000	-13000	-12900	-12000	-12200	-12400	-12600 *	-12900 *		
Official	64120	51400	50600	51600	51000	42500	42000	41000	46400	38800	49700	58100	52200	54600	34700	39200	42000	38600 *	40000 *		
Current balance	26334	7500	-100	-1300	4800	14300	600	1500	-2800	-7800	-600	4800	4300	12700	-8200	-7900	-2300	-4600 *	-3000 *		
Direct investment	-9467	39600	11400	26800	34200	-9700	-31200	-6000	-1200	-16800	100	100	100	-1900	4100	6500	6200	12200 *	5500 *		
Portfolio investment	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...		
Other short-term capital	...	...	...	...	...	...	...	...	...	...	...	...	-4900	-2200	-6600	-8100	-13600	-12100	-19900	-13000 *	-13400 *
Other long-term capital	...	...	...	...	...	...	...	...	...	...	...	...	-5600	-14800	8600	3300	2300	-3500	2400	-6000 *	-200 *
Net errors and omissions	...	-38200	-28700	-17500	-35900	-26900	22300	3800	7100	17000	11300	2900	2900	6900	34100	7600	-8200	-5600 *	-1500 *		
Overall balance	16867	8900	-17400	8000	3100	-22300	-8300	-700	3100	-7600	300	-9200	9300	12900	18700	-9400	-21800	-17000 *	-12600 *		
<b>Balance of Payments</b> <i>percent of GDP at current market prices</i>																					
Exports	3.3	10.9	10.7	8.3	17.5	19.3	18.4	13.4	7.0	6.9	8.2	9.1	9.5	11.4	14.2	17.3	14.8	14.8 *	15.3 *		
Imports	-69.4	-69.6	-67.7	-62.8	-64.2	-48.2	-56.8	-52.7	-53.3	-57.2	-77.5	-72.0	-59.1	-62.4	-54.4	-57.9	-53.4	-53.7 *	-53.3 *		
Trade balance	-66.2	-58.7	-57.0	-54.5	-46.7	-28.8	-38.4	-39.2	-46.3	-50.3	-69.3	-62.9	-49.5	-51.0	-40.3	-40.6	-38.5	-38.9 *	-37.9 *		
Current account balance	34.2	9.3	-0.1	-1.3	4.5	12.1	0.6	1.4	-2.6	-7.5	-0.6	4.4	3.6	10.2	-6.2	-5.7	-1.6	-3.1 *	-1.9 *		
Overall balance	21.9	11.0	-19.5	8.2	2.9	-18.9	-7.6	-0.7	2.9	-7.3	0.3	-8.3	7.8	10.4	14.2	-6.8	-15.0	-11.4 *	-8.0 *		
<b>EXCHANGE RATES</b> <sup>h</sup>	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...		
<b>EXTERNAL INDEBTEDNESS</b> <sup>i</sup> <i>million US Dollars; as of 30 September</i>																					
Total debt outstanding and disbursed	71.6	95.2	107.6	132.2	158.4	148.6	132.8	126.3	115.1	88.3	68.8	89.8	87.6	91.2	94.7	91.7	99.7	98.7 *	99.8 *		
Total debt service payments	14.0	13.5	26.4	20.3	22.1	24.0	25.3	26.4	26.1	26.0	21.6	26.3	3.2	4.1	4.1	6.2	6.3	12.9 *	6.6 *		
External debt <i>percent of GDP</i>	92.9	117.5	120.3	135.3	149.3	125.9	122.0	119.0	107.1	84.7	63.8	77.0	70.6	71.2	72.1	66.3	68.5	65.9 *	63.0 *		
Debt service <i>percent of exports of goods and services</i>	39.8	29.6	56.7	43.7	38.6	47.8	58.8	70.6	83.7	84.4	57.9	135.8	15.1	16.9	12.9	17.6	19.0	37.0 *	17.1 *		

## Marshall Islands, Republic of

- a Data are intercensal estimates based on the 1988 and 1999 population censuses. Population projections from 2000 onward are based on annual population growth rates derived from data on births, deaths, and migration.
- b Refers to Majuro only.
- c Figures exclude nonbudgetary surplus/deficit, hence, the item refers to overall budgetary surplus/deficit.
- d Nontrade data are derived from the budget statement hence they are presented on a fiscal year basis. Merchandise trade data, usually compiled on a calendar year basis, are converted to fiscal year by Marshall Islands authorities.
- e Prior to 1996, item refers to exports, fob only. From 1996 onward, item refers to exports and re-exports, fob.
- f Prior to 1991, item refers to imports, fob. For 1991–1994, item refers to imports, cif; and includes petroleum products for re-exports. For 1995 onward, item refers to imports, fob.
- g Starting 2000, it includes net payments to the National Telecommunications Authority.
- h The unit of currency of the Marshall Islands is the US Dollar.
- i Refers to government and government-guaranteed debt only.

### Sources:

Population	For 1990–1996, <i>Marshall Islands Statistical Abstract 2001</i> ; past issues. Office of Planning and Statistics. For 1997–2008, Official communication, 15 May 2009; past communication. Economic Policy, Planning and Statistics Office.
Urban Population	World Development Indicators Online. World Bank.
Labor Force	For 1996–1998, Official communication, 25 May 2001. Office of Planning and Statistics. For 1999–2007, Official communication, 15 May 2009; past communication. Economic Policy, Planning and Statistics Office.
National Accounts	Official communication, 15 May 2009; past communication. Economic Policy, Planning and Statistics Office.
Production Indexes	FAOSTAT Database Online. Food and Agriculture Organization.
Energy	For 1990–1999, Official communication, 25 May 2001; other publications. Office of Planning and Statistics. For 2000–2006, Official communication, 15 May 2009; past communication. Economic Policy, Planning and Statistics Office.
Price Indexes	For 1990–1991, <i>Marshall Islands Statistical Abstract 1999</i> ; past issues. Office of Planning and Statistics. For 1992–2008, Official communication, 15 May 2009; past communication. Economic Policy, Planning and Statistics Office.
Government Finance	Official communication, 15 May 2009; past communication. Economic Policy, Planning and Statistics Office.
External Trade	For 1990–2000, <i>Marshall Islands Statistical Abstract 2001</i> ; past issues. Office of Planning and Statistics. For 2001–2006, Official communication, 15 May 2009; past communication. Economic Policy, Planning and Statistics Office.
Direction of Trade	For 1990–2000, Official communication, 25 May 2001; other publications. Office of Planning and Statistics. For 2002–2006, Official communication, 15 May 2009; past communication. Economic Policy, Planning and Statistics Office.
Balance of Payments	For 1990–1994, <i>Recent Economic Developments</i> , 15 June 1998; past issues. International Monetary Fund. For 1995–1999, <i>Meto2000—Economic Report and Statement of Development Strategies</i> , April 2001. Government of Marshall Islands. For 2000–2008, Article IV Consultation with the Republic of the Marshall Islands, 13 June 2008; past issues. International Monetary Fund.
External Indebtedness	For 1990–1995, <i>Recent Economic Developments</i> , 15 June 1998. International Monetary Fund. For 1996–2000, <i>Meto2000—Economic Report and Statement of Development Strategies</i> , April 2001. Government of Marshall Islands. For 2001–2008, Article IV Consultation with the Republic of the Marshall Islands, 13 June 2008; past issues. International Monetary Fund.