

# Solomon Islands

Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
<b>POPULATION</b>																			
Total population <sup>a</sup> <i>thousand; as of 1 July</i>	295	305	316	328	340	353	366	380	394	409	420	432	444	457	470	483	496	510	524
Population density <i>persons per square kilometer</i>	10	11	11	11	12	12	13	13	14	14	15	15	15	16	16	17	17	18	18
Population <i>annual change, percent</i>	3.6	3.4	3.6	3.8	3.7	3.8	3.7	3.8	3.8	3.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8
<b>LABOR FORCE</b> <i>thousand; calendar year</i>																			
Employed <sup>b</sup>	26.1	26.6	26.8	29.6	32.5	33.1	34.2	...	...	...	...	...	...	...	...	...	...	...	...
Agriculture	7.5	7.7	6.4	8.1	8.7	8.6	8.8	...	...	...	...	...	...	...	...	...	...	...	...
Manufacturing <sup>c</sup>	2.3	2.1	2.0	2.8	3.8	4.1	4.2	...	...	...	...	...	...	...	...	...	...	...	...
Mining	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Others	16.3	16.8	18.4	18.6	20.0	20.4	21.2	...	...	...	...	...	...	...	...	...	...	...	...
<b>NATIONAL ACCOUNTS</b> <i>million Solomon Islands Dollars; calendar year</i>																			
<b>At Current Prices</b>																			
GDP by industrial origin at current factor cost	474.0	521.0	612.0	829.4	972.6	1114.5	1293.1	1390.8	1448.7	1585.2	1453.4	1435.9	1527.6	1790.2	2067.8	2329.4	2748.0	3278.0	4092.1
<b>At Constant Prices</b>																			
GDP by industrial origin at 1985 factor cost	242.3	248.5	276.7	281.4	304.1	334.5	339.9	334.0	344.7	339.3	291.1	267.9	260.5	277.4	299.7	314.7	333.8	369.7	394.5
Agriculture <sup>d</sup>	119.1	123.5	136.5	137.2	145.4	162.5	158.0	159.6	160.0	148.5	123.1	118.8	124.5	148.3	164.8	173.4	182.6	205.4	219.4
Mining	-0.9	-1.0	-1.3	-1.2	-0.8	-0.9	-1.1	-1.9	6.8	19.2	9.3	0.1	0.1	0.0	0.0	0.0	0.1	0.1	0.1
Manufacturing	9.5	9.6	10.4	11.1	15.2	16.1	16.6	16.8	17.4	17.4	13.9	11.2	10.6	9.5	9.6	9.7	10.0	10.2	10.4
Electricity, gas, and water	3.4	3.6	3.8	4.1	4.6	5.1	5.0	5.4	5.7	5.6	5.0	4.5	4.6	4.6	4.6	5.4	5.5	6.2	6.3
Construction <sup>e</sup>	9.6	8.4	8.7	8.9	9.6	17.3	21.6	15.7	10.7	8.1	7.1	6.8	6.2	7.4	8.1	8.7	9.9	11.9	12.6
Trade	20.7	21.8	24.1	25.4	26.8	28.8	30.2	31.0	32.8	31.1	28.1	24.8	27.2	28.3	29.2	29.7	29.7	31.6	31.6
Transport and communications	9.5	9.6	10.2	11.8	13.3	14.0	14.0	13.0	14.6	15.3	12.3	10.1	11.2	11.9	12.3	12.5	16.0	19.3	21.4
Finance	11.2	10.2	15.9	15.2	15.1	16.6	20.1	18.7	16.2	16.4	15.9	15.4	15.2	14.9	15.2	15.4	15.7	17.1	17.4
Others <sup>f</sup>	60.1	62.7	68.4	68.8	75.0	75.0	75.5	75.7	80.6	77.8	76.4	76.2	60.9	52.6	55.9	59.9	63.8	68.0	75.3
<b>Growth of Output</b> <i>annual change, percent</i>																			
GDP	2.9	2.6	11.4	1.7	8.1	10.0	1.6	-1.7	3.2	-1.6	-14.2	-8.0	-2.8	6.5	8.0	5.0	6.1	10.7	6.7
Agriculture	-1.0	3.6	10.6	0.5	6.0	11.8	-2.8	1.0	0.2	-7.2	-17.1	-3.5	4.8	19.1	11.1	5.2	5.3	12.5	6.8
Industry	22.7	-4.5	4.6	6.3	24.5	31.6	12.2	-14.5	12.6	23.9	-29.7	-36.2	-4.5	-0.4	4.0	6.7	7.0	11.5	3.5
Services	4.1	2.8	13.6	2.3	7.4	3.2	4.0	-1.0	4.2	-2.5	-5.7	-4.6	-9.5	-5.9	4.6	4.3	6.5	8.7	7.1
<b>At Current Factor Cost</b> <i>Solomon Islands Dollars</i>																			
Per capita GDP	1607	1708	1935	2527	2858	3155	3532	3661	3675	3875	3456	3322	3438	3919	4403	4825	5537	6425	7809
<b>PRODUCTION INDEXES</b> <i>period averages</i>																			
Agriculture 1999–2001 = 100	77.0	82.0	87.0	86.0	87.0	95.0	98.0	102.0	105.0	99.0	101.0	98.0	99.0	101.0	110.0	117.0	116.0	117.0	...
<b>ENERGY</b> <i>annual values</i>																			
Electricity <i>million kilowatt-hours</i>																			
Production	30	30	30	30	30	61	59	64	62	66	62	57	57	58	56	67	68	77	78
Consumption <sup>§</sup>	30	30	30	30	30	56	58	57	56	63	56	50	50	55	57	54	55	60	57

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<b>PRICE INDEXES</b> <i>period averages</i>																			
Consumer (Honiara) <i>4th Qtr 1985 = 100</i>	194.5	223.7	247.8	106.4	120.5	132.1	147.6	159.6	179.3	193.7	207.4	223.3	244.2	268.5	287.6	308.2	342.8	369.0	433.0
Food	196.0	228.9	255.1	106.8	118.8	127.8	144.5	160.5	181.1	201.8	215.1	235.3	260.4	271.0	295.9	312.4	343.0	363.4	451.1
Nonfood <sup>h</sup>	192.9	218.4	240.2	106.0	121.9	135.8	150.4	158.8	177.6	190.4	205.8	211.1	232.0	266.6	281.4	305.0	342.6	373.3	419.4
Implicit GDP deflator <i>1985 = 100</i>	195.6	209.7	221.2	294.8	319.8	333.2	380.5	416.4	420.3	467.1	499.3	535.9	586.3	645.3	689.9	740.3	823.2	886.7	1037.3
<b>Price Indexes</b> <i>annual change, percent</i>																			
Consumer price index	8.8	15.0	10.8	...	13.3	9.6	11.7	8.1	12.3	8.0	7.1	7.7	9.3	10.0	7.1	7.2	11.2	7.7	17.3
Food price index	8.4	16.8	11.4	...	11.2	7.6	13.1	11.1	12.8	11.4	6.6	9.4	10.6	4.1	9.2	5.6	9.8	6.0	24.1
Nonfood price index	10.2	13.2	10.0	...	15.0	11.4	10.8	5.6	11.8	7.2	8.1	2.6	9.9	14.9	5.5	8.4	12.3	9.0	12.3
Implicit GDP deflator	37.5	7.2	5.5	33.3	8.5	4.2	14.2	9.4	0.9	11.1	6.9	7.3	9.4	10.1	6.9	7.3	11.2	7.7	17.0
<b>MONEY AND BANKING</b> <i>million Solomon Islands Dollars; as of end of period</i>																			
Money supply (M1)	66.1	78.7	106.8	124.0	160.4	169.6	198.2	211.4	220.6	264.8	248.3	246.4	247.1	327.9	371.8	537.9	703.4	909.7	712.7
Currency in circulation	25.3	27.8	34.8	42.2	50.3	55.0	59.7	70.8	81.3	100.1	88.3	84.7	91.5	102.7	123.2	153.0	177.6	232.0	272.5
Demand deposits	40.8	50.9	72.1	81.9	110.2	114.7	138.5	140.5	139.2	164.6	160.0	161.6	155.6	225.2	248.6	384.9	525.8	677.7	440.2
Quasi-money	75.3	93.9	110.7	125.2	148.9	170.5	195.3	206.9	217.9	193.6	211.7	152.7	167.8	192.3	249.8	325.8	388.1	443.3	...
Money supply (M2)	141.4	172.6	217.5	249.2	309.4	340.1	393.5	418.3	438.5	458.3	460.0	399.0	414.9	520.2	621.7	863.7	1091.6	1353.0	...
Foreign assets (net)	30.9	13.9	60.6	51.0	42.6	42.2	106.4	150.9	225.1	243.4	144.2	97.3	127.9	266.1	581.4	706.2	770.0	839.6	715.8
Domestic credit	156.3	207.5	212.0	258.8	322.8	350.1	356.9	368.9	355.8	372.6	457.0	424.4	471.2	466.5	316.3	425.6	621.0	957.5	...
Claims on government sector	60.5	119.7	131.0	170.6	214.8	226.9	226.0	226.9	178.0	178.3	259.1	269.8	297.9	249.2	77.7	36.4	-11.2	-19.4	37.9
Claims on private sector	95.8	87.8	80.9	88.3	108.0	123.2	130.9	142.0	177.8	194.3	197.9	154.7	173.3	217.3	238.6	389.1	632.3	976.9	1277.7
Claims on other financial institutions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13.1
Other items	-45.8	-48.7	-55.0	-60.6	-56.0	-52.2	-69.8	-101.5	-142.3	-157.7	-141.2	-122.8	-184.2	-212.4	-276.0	-268.0	-299.5	-444.1	-45.4
<i>Money supply (M2) annual change, percent</i>	10.8	22.1	26.0	14.5	24.1	9.9	15.7	6.3	4.8	4.5	0.4	-13.3	4.0	25.4	19.5	38.9	26.4	24.0	...
<i>M2 percent of GDP at current factor cost</i>	29.8	33.1	35.5	30.0	31.8	30.5	30.4	30.1	30.3	28.9	31.7	27.8	27.2	29.1	30.1	37.1	39.7	41.3	...
<b>Deposit Money Banks</b>																			
Demand deposits	39.2	51.7	74.1	81.8	112.6	116.0	138.1	141.7	130.8	166.5	160.0	161.7	155.6	227.4	248.6	384.9	525.8	677.7	440.2
Savings deposits	29.0	36.2	41.0	49.7	60.6	64.3	64.3	77.1	74.8	75.8	82.2	79.6	67.4	67.5	76.0	88.1	98.9	122.4	...
Time deposits	46.3	57.7	69.7	75.5	88.3	106.1	131.0	129.8	143.2	117.8	129.5	73.0	100.4	124.8	173.9	238.8	289.2	320.9	...
Domestic credits outstanding	130.8	152.4	179.9	218.2	271.9	282.4	291.8	305.0	343.5	264.3	223.8	179.7	198.9	232.4	243.0	395.8	622.2	963.5	...
<b>GOVERNMENT FINANCE</b> <i>million Solomon Islands Dollars; fiscal year ending 31 December</i>																			
<b>Central Government</b>																			
Total revenue and grants	147.5	154.3	253.5	252.1	274.0	309.0	336.0	315.0	534.0	559.0	449.9	272.8	365.0	578.9	710.9	784.6	948.7	1209.9	1550.8
Total revenue	125.9	138.8	169.4	252.1	274.0	309.0	336.0	315.0	496.0	481.0	314.0	219.9	256.3	373.4	509.9	621.1	849.9	1093.2	1369.7
Current revenue	124.4	138.8	169.4	...	...	309.0	336.0	315.0	347.0	402.0	314.0	219.9	256.3	373.4	509.9	621.1	849.9	1093.2	1369.7
Taxes	108.5	120.8	150.9	...	...	239.0	263.0	257.0	311.0	356.0	277.0	206.4	243.5	340.4	472.1	564.9	692.9	938.8	1223.1
Nontaxes	15.9	18.0	18.5	...	...	70.0	73.0	58.0	36.0	46.0	37.0	13.5	12.8	33.0	37.8	56.1	157.0	154.4	146.6
Capital receipts	1.5	-	-	-	-	-	-	-	149.0	79.0	-	-	-	-	-	-	-	-	-
Grants	21.6	15.5	84.1	-	-	-	-	-	38.0	78.0	135.9	52.9	108.7	205.5	201.0	163.5	98.8	116.7	177.5
Total expenditure and net lending	172.4	213.4	289.2	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Total expenditure	167.5	211.4	291.1	277.7	273.0	360.0	391.0	365.0	490.0	479.0	458.8	378.5	674.1	682.8	608.8	806.5	1054.7	1193.7	1552.0

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Current expenditure	146.6	190.7	208.8	277.7	273.0	328.0	362.0	307.0	471.0	458.0	428.8	358.1	547.3	564.2	506.2	665.3	954.4	1027.8	1245.1
Capital expenditure	20.9	20.7	82.3	...	...	32.0	29.0	58.0	19.0	21.0	30.0	20.4	126.8	118.6	102.6	141.2	100.3	165.9	306.9
Net lending	4.9	2.0	-1.9	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Current surplus/deficit	-22.2	-51.9	-39.4	...	...	-19.0	-26.0	8.0	-124.0	-56.0	-114.8	-138.2	-291.0	-190.8	3.7	-44.3	-104.5	65.4	124.6
Capital account surplus/deficit	-19.4	-20.7	-82.3	...	...	-32.0	-29.0	-58.0	130.0	58.0	-30.0	-20.4	-126.8	-118.6	-102.6	-141.2	-100.3	-165.9	-306.9
Overall budgetary surplus/deficit <sup>i</sup>	-24.9	-59.1	-35.7	...	...	-51.0	-55.0	-50.0	44.0	80.0	-8.9	-105.7	-309.1	-103.9	102.1	-22.0	-105.9	16.2	-1.2
Financing																			
Domestic borrowing	35.0	61.0	34.0	...	...	51.0	55.0	50.0	-44.0	-80.0	8.9	105.7	309.1	103.9	-102.1	21.9	105.9	...	...
Foreign borrowing	-10.1	-1.9	1.7	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Use of cash balances	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>Government Finance</b> percent of GDP at current factor cost																			
Total revenue	26.6	26.6	27.7	30.4	28.2	27.7	26.0	22.6	34.2	30.3	21.6	15.3	16.8	20.9	24.7	26.7	30.9	33.3	33.5
Total expenditure	35.3	40.6	47.6	33.5	28.1	32.3	30.2	26.2	33.8	30.2	31.6	26.4	44.1	38.1	29.4	34.6	38.4	36.4	37.9
Overall budgetary surplus/deficit	-5.3	-11.3	-5.8	...	...	-4.6	-4.3	-3.6	3.0	5.0	-0.6	-7.4	-20.2	-5.8	4.9	-0.9	-3.9	0.5	-0.0
<b>EXTERNAL TRADE</b> thousand Solomon Islands Dollars; calendar year																			
Exports, fob	178109	228713	301176	411441	467874	573153	656316	648701	608271	607367	331302	248685	338354	501126	642117	789815	917309	1285650	1318023
Imports, cif	231036	305713	326609	436292	459506	525660	421000	548700	616000	532400	469900	431937	466563	704407	908738	1393699	1396393	1836275	2469179
Trade balance	-52927	-77000	-25433	-24851	8368	47493	235316	100001	-7729	74967	-138598	-183252	-128209	-203281	-266621	-603884	-479084	-550625	-1151156
<b>External Trade</b> annual change, percent																			
Exports	3.9	28.4	31.7	36.6	13.7	22.5	14.5	-1.2	-6.2	-0.1	-45.5	-24.9	36.1	48.1	28.1	23.0	16.1	40.2	2.5
Imports	-11.0	32.3	6.8	33.6	5.3	14.4	-19.9	30.3	12.3	-13.6	-11.7	-8.1	8.0	51.0	29.0	53.4	0.2	31.5	34.5
<b>Direction of Trade</b> million US Dollars; calendar year																			
Exports, total	77.9	87.8	134.9	170.2	165.7	203.3	247.1	215.9	201.2	171.8	107.4	93.5	105.5	135.8	192.0	224.1	260.0	348.3	414.5
1. China, People's Republic of	-	-	-	0.0	3.7	0.9	0.0	0.0	4.1	14.4	12.1	5.4	16.6	29.7	47.5	87.4	113.5	165.7	197.5
2. Korea, Republic of	6.0	7.8	17.5	32.7	30.5	39.3	38.2	30.5	9.8	13.1	16.5	15.4	14.4	21.4	29.1	28.3	25.5	22.9	26.2
3. Thailand	4.8	4.7	5.4	5.0	3.9	9.7	9.8	5.0	38.5	13.3	5.1	7.4	6.7	7.4	27.0	14.8	11.1	21.2	27.3
4. Japan	31.2	36.8	49.3	83.1	79.0	91.4	103.9	105.6	54.5	52.9	21.0	17.1	18.8	16.3	16.6	13.5	21.1	18.6	11.1
5. Philippines	-	0.4	2.4	4.4	4.3	8.9	15.8	17.0	11.3	19.4	9.8	7.3	9.2	9.9	8.2	9.7	9.9	13.9	15.9
6. Italy	0.1	0.1	0.7	-	0.2	0.1	1.7	-	0.2	0.1	-	0.0	0.0	0.1	4.1	8.9	10.5	12.0	13.7
7. Malaysia	0.0	0.1	0.5	0.2	1.2	1.3	2.3	4.0	4.6	3.9	1.6	1.3	2.2	2.4	1.9	2.7	3.0	8.8	9.6
8. Spain	-	-	-	0.5	-	0.0	32.2	-	1.3	0.0	0.0	2.8	0.7	-	0.0	-	-	3.9	22.0
9. Australia	3.3	1.2	1.8	1.8	1.7	3.8	2.4	3.0	3.7	2.2	2.6	1.3	0.8	3.3	3.8	2.8	3.0	5.6	6.0
10. Singapore	0.9	1.5	4.1	3.1	2.5	3.6	3.8	4.8	5.5	0.4	0.8	0.9	3.6	6.7	5.0	3.2	3.0	1.6	6.0
Imports, total	98.9	116.0	182.2	130.0	134.3	156.0	167.6	180.8	154.2	179.0	125.2	115.7	101.9	139.0	161.0	210.1	259.3	338.1	361.2
1. Singapore	9.5	17.8	17.6	24.3	16.6	19.8	14.4	27.9	12.9	26.8	30.9	21.0	19.8	28.4	36.8	53.4	60.2	94.2	110.4
2. Australia	33.6	34.4	38.9	46.1	49.9	66.2	71.1	72.9	65.5	68.2	33.8	33.1	31.5	37.6	39.1	54.4	65.3	85.0	68.3
3. New Zealand	7.7	8.6	8.2	10.8	11.4	12.9	12.5	9.6	8.0	11.1	6.9	5.7	5.1	6.4	12.3	9.8	13.0	14.9	14.2
4. Japan	20.7	25.4	23.0	14.3	18.2	15.8	16.6	18.4	9.7	18.8	6.6	4.1	2.3	3.9	6.0	7.9	20.1	15.4	11.3
5. Fiji Islands, Republic of	0.2	-	1.5	-	-	1.9	2.5	2.8	3.2	3.4	3.9	4.3	4.6	5.9	7.7	8.8	10.9	13.5	15.4
6. Papua New Guinea	2.8	2.8	3.0	1.4	1.7	2.1	2.5	2.7	3.1	3.3	3.8	4.1	4.5	5.7	7.5	8.6	10.6	13.1	15.0

# Solomon Islands

Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
7. China, People's Republic of	1.6	1.2	1.4	1.6	1.3	1.4	1.1	1.2	1.2	1.3	1.2	1.1	1.2	2.3	3.3	5.6	5.5	11.2	12.9
8. Malaysia	0.1	1.1	3.8	3.5	6.9	3.2	3.1	6.5	1.7	2.8	2.2	1.3	1.0	2.5	2.3	4.1	5.9	8.8	12.3
9. Thailand	0.2	0.9	1.4	1.4	3.8	4.1	3.5	3.7	3.6	3.5	1.4	3.1	0.6	1.3	2.5	5.5	6.0	6.6	6.0
10. Indonesia	...	...	...	...	-	-	-	1.3	2.2	1.7	1.0	1.6	1.8	1.9	1.9	4.1	4.5	6.3	8.3
<b>BALANCE OF PAYMENTS</b> <i>million US Dollars; calendar year</i>																			
Current account	-27.8	-35.8	1.3	-7.7	-3.4	8.3	14.6	-37.9	8.1	21.5	-36.8	-32.8	-7.1	5.3	41.9	-5.9	-25.0	-75.6	-74.0
Balance on goods	-7.2	-8.5	14.3	-7.8	-0.1	13.8	11.0	-28.1	-18.1	54.5	-23.1	-34.6	10.2	4.2	25.1	-17.4	-62.8	-75.5	-52.4
Exports	70.1	83.4	101.7	129.1	142.2	168.3	161.5	156.4	141.8	164.6	69.3	47.1	57.8	74.2	97.3	103.4	112.7	159.3	213.8
Imports	-77.3	-92.0	-87.4	-136.9	-142.2	-154.5	-150.5	-184.5	-159.9	-110.0	-92.3	-81.7	-47.6	-70.0	-72.2	-120.9	-175.5	-234.7	-266.2
Services and income	-58.6	-65.7	-51.9	-42.2	-58.9	-41.9	-39.4	-45.3	-7.4	-48.1	-23.4	-9.2	-26.0	-26.4	-8.3	6.4	-31.0	-82.2	-140.7
Credit	27.7	33.0	37.0	43.1	51.5	43.0	55.5	73.0	57.2	61.8	49.3	51.6	16.0	25.3	41.3	49.9	64.4	69.8	65.2
Debit	-86.3	-98.6	-88.9	-85.3	-110.4	-84.9	-94.9	-118.4	-64.5	-109.9	-72.7	-60.8	-42.0	-51.7	-49.7	-43.5	-95.5	-152.0	-205.9
Current transfers	38.1	38.4	38.9	42.3	55.5	36.4	43.0	35.5	33.5	15.1	9.6	11.0	8.7	27.5	25.2	5.1	68.8	82.1	119.1
Credit	43.7	46.8	46.5	47.8	66.6	53.2	57.5	52.6	56.4	41.5	35.3	...	28.9	46.3	50.0	41.1	70.6	84.1	123.8
Debit	-5.6	-8.4	-7.6	-5.5	-11.1	-16.7	-14.5	-17.1	-22.9	-26.5	-25.6	...	-20.2	-18.9	-24.9	-36.0	-1.8	-2.1	-4.6
Capital account	-0.2	-0.3	-0.4	0.8	2.7	0.6	-2.2	-1.0	6.6	9.2	13.3	4.4	7.0	12.5	1.5	27.6	12.7	14.4	6.9
Financial account	27.9	19.4	22.4	8.2	1.5	-8.3	-1.4	45.7	16.9	-33.8	12.6	16.1	6.9	-17.3	-21.7	-15.3	29.6	80.2	121.6
Direct investment	10.4	14.5	14.2	23.4	2.1	2.0	5.9	33.8	8.8	9.9	1.4	-11.6	-1.4	-1.8	1.6	10.2	19.2	56.9	79.3
Portfolio investment	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Other investments	17.5	4.9	8.3	-15.2	-0.6	-10.3	-7.3	11.8	8.1	-43.7	11.3	27.8	8.3	-15.5	-23.2	-25.4	10.5	23.3	42.3
Net errors and omissions	-8.6	8.4	-6.2	-3.2	-2.8	-1.4	7.0	2.3	-14.4	-1.6	-1.0	1.3	-6.3	-4.1	-4.0	-5.6	-19.4	-36.3	8.5
Overall balance	-8.6	-8.3	17.1	-1.7	-2.0	-0.8	18.0	9.1	17.2	-4.7	-11.9	-11.0	0.5	-3.7	17.8	0.8	-2.1	-17.3	63.0
Reserves and related items	8.6	8.3	-17.2	1.7	2.0	0.8	-18.0	-9.1	-17.2	4.7	11.9	11.0	-0.5	3.7	-17.8	-0.8	2.1	17.3	-63.0
Reserve position in the Fund	-0.3	0.2	0.0	0.0	0.0	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Foreign exchange	8.9	8.1	-17.2	1.7	2.0	...	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>Balance of Payments</b> <i>percent of GDP at current factor cost</i>																			
Exports	37.4	43.5	48.7	49.6	48.1	51.4	44.5	41.8	47.1	50.2	24.3	17.3	25.5	31.1	35.2	33.4	31.2	37.2	40.4
Imports	-41.3	-47.9	-41.8	-52.6	-48.1	-47.2	-41.5	-49.3	-53.2	-33.6	-32.3	-30.0	-21.0	-29.4	-26.1	-39.1	-48.6	-54.8	-50.3
Balance on goods	-3.9	-4.5	6.8	-3.0	-0.0	4.2	3.0	-7.5	-6.0	16.6	-8.1	-12.7	4.5	1.8	9.1	-5.6	-17.4	-17.6	-9.9
Current account balance	-14.8	-18.7	0.6	-2.9	-1.2	2.5	4.0	-10.1	2.7	6.6	-12.9	-12.0	-3.1	2.2	15.2	-1.9	-6.9	-17.7	-14.0
Overall balance	-4.6	-4.3	8.2	-0.7	-0.7	-0.2	5.0	2.4	5.7	-1.4	-4.2	-4.0	0.2	-1.5	6.4	0.3	-0.6	-4.0	11.9
<b>INTERNATIONAL RESERVES</b> <i>million US Dollars; as of end of period</i>																			
Total	17.6	8.5	23.5	20.1	17.4	15.9	32.6	36.3	49.0	51.1	32.0	19.3	18.2	37.2	80.6	95.4	104.4	119.1	...
Gold, national valuation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Foreign exchange	16.5	7.7	22.7	19.3	16.6	15.1	31.8	35.6	48.3	50.4	31.3	18.7	17.5	36.4	79.7	94.6	103.6	118.2	...
Reserve position in the Fund	0.8	0.8	0.7	0.7	0.8	0.8	0.8	0.7	0.8	0.7	0.7	0.7	0.7	0.8	0.9	0.8	0.8	0.9	0.8
SDRs	0.4	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>EXCHANGE RATES</b> <i>Solomon Islands Dollars per US dollar</i>																			
End of period	2.6137	2.7949	3.0998	3.2478	3.3289	3.4758	3.6219	4.7483	4.8591	5.0761	5.0994	5.5648	7.4571	7.4906	7.5075	7.5758	7.6162	7.6628	8.0128
Average of period	2.5288	2.7148	2.9281	3.1877	3.2914	3.4059	3.5664	3.7169	4.8157	4.8381	5.0889	5.2780	6.7488	7.5059	7.4847	7.5299	7.6095	7.6520	7.7344

# Solomon Islands

Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
<b>EXTERNAL INDEBTEDNESS</b> <i>million US Dollars; as of end of year</i>																			
Total debt outstanding and disbursed	120.5	129.5	94.3	150.5	154.9	158.7	147.5	139.9	154.6	165.0	155.4	163.2	179.8	178.0	177.0	166.4	173.4	178.2	...
Long-term debt	103.2	98.4	92.5	144.4	152.9	149.1	146.0	137.7	151.7	160.3	152.1	158.8	175.5	169.9	166.3	151.1	157.8	172.9	...
Public and publicly guaranteed	103.2	98.4	92.5	94.3	98.4	100.3	100.5	96.5	113.7	125.3	120.7	130.9	150.2	151.3	155.3	144.1	150.8	147.0	...
Private nonguaranteed	-	-	-	50.1	54.5	48.8	45.6	41.2	38.1	35.0	31.5	28.0	25.3	18.6	11.0	7.0	7.0	25.9	...
Short-term debt	16.6	31.0	1.8	6.1	2.0	9.7	1.4	2.2	2.9	4.7	3.2	4.4	4.3	8.1	10.8	15.3	15.6	5.3	...
Use of IMF credit	0.7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	...
External debt <i>percent of GNI</i>	58.1	56.2	36.5	59.0	53.4	49.5	43.6	36.5	48.8	50.6	51.8	59.0	80.7	78.0	66.6	56.4	51.3	46.4	...
Total long-term debt <i>percent of total debt</i>	85.6	76.0	98.1	95.9	98.7	93.9	99.0	98.4	98.1	97.1	97.9	97.3	97.6	95.5	93.9	90.8	91.0	97.0	...
Short-term debt <i>percent of total debt</i>	13.8	24.0	1.9	4.1	1.3	6.1	1.0	1.6	1.9	2.9	2.1	2.7	2.4	4.5	6.1	9.2	9.0	3.0	...
Debt service <i>percent of exports of goods and services</i>	11.8	11.3	5.5	5.8	8.2	3.8	3.9	2.5	6.0	4.8	7.1	7.1	10.7	9.7	12.9	8.9	2.0	...	...
<b>Debt service</b> <i>million US Dollars; transactions during the year</i>																			
Principal repayments on long-term debt	7.0	8.4	5.2	7.1	12.5	6.5	6.3	4.4	7.8	7.3	6.2	4.5	3.3	5.5	10.4	10.0	2.8	11.6	9.4
Interest on long-term debt	3.1	2.7	1.5	2.6	3.1	1.5	2.0	1.3	4.0	3.5	2.7	2.5	2.3	3.9	6.2	3.9	1.3	3.3	3.3
Interest on short-term debt	0.5	1.4	0.9	0.2	0.2	0.1	0.0	0.0	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.1	0.2	0.1	...
<b>Average terms of new commitments</b>																			
Interest <i>percent per annum</i>	2.2	1.0	4.2	0.8	2.0	4.9	-	-	3.3	1.1	0.8	2.9	-	-	-	5.0	-	-	...
Maturity <i>years</i>	17.7	41.6	18.4	39.5	14.7	15.9	-	-	39.7	36.1	40.0	26.6	-	-	-	5.1	4.0	-	...
Grace period <i>years</i>	11.5	9.6	5.0	10.0	14.7	2.6	-	-	10.2	9.2	10.5	4.9	-	-	-	0.0	0.6	-	...
Grant element <i>percent</i>	56.9	78.4	36.2	80.2	60.2	29.4	-	-	57.7	74.0	80.9	51.5	-	-	-	11.1	19.2	-	...

- a Population figures were revised backward using the 1999 level of the census data and existing growth rates.  
b Refers to wage and salary employees. Data are as of end of June.  
c From 1990 onward, figures include mining.  
d Includes nonmonetary food.  
e Includes nonmonetary construction.  
f Figures include data on public administration.  
g Figures refer to electricity sales.  
h For 2002–2008, ADB staff estimates.  
i Figures exclude nonbudgetary surplus/deficit, hence the item refers to overall budgetary surplus/deficit.

## Sources:

Population	For 1990–1999, <i>Solomon Islands Statistical Yearbook 1998</i> . Statistics Office. For 2000–2008, Official communication, 8 May 2009; past communication. Central Bank of Solomon Islands.
Labor Force	For 1990–1992, <i>Solomon Islands Statistical Yearbook 1993</i> . Statistics Office. For 1993–1995, Official communication, 8 April 1998. Statistics Office. For 1996, Country Economic Report, June 1998. Asian Development Bank.
National Accounts	Official communication, 8 May 2009; past communication. Central Bank of Solomon Islands.

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Production Indexes		
Agriculture		FAOSTAT Database Online. Food and Agriculture Organization.
Energy		For 1990–1994, <i>Energy Statistics Yearbook 1995</i> . United Nations. For 1995–2008, <i>Quarterly Review</i> , December 2008; past issues; Official communication, 8 May 2009; past communication. Central Bank of Solomon Islands.
Price Indexes		Annual Report, 30 April 2009; past issues; Official communication, 8 May 2009; past communication. Central Bank of Solomon Islands.
Money and Banking		Annual Report, 30 April 2009; past issues; Official communication, 8 May 2009; past communication. Central Bank of Solomon Islands.
Government Finance		For 1990–1992, <i>South Pacific Economic and Social Database</i> , September 1997. National Center for Development Studies. For 1993–1995, Official communication, 8 April 1998. Statistics Office. For 1996–2008, Official communication, 8 May 2009; past communication. Central Bank of Solomon Islands.
External Trade		For 1990–1995, <i>Statistical Bulletin</i> , December 1998; past issues. Statistics Office. For 1996–2008, <i>Quarterly Review</i> , December 2008; past issues; Official communication, 8 May 2009; past communication. Central Bank of Solomon Islands.
Direction of Trade		Direction of Trade Statistics CD-ROM, May 2009. International Monetary Fund.
Balance of Payments		For 1990–1999, <i>Balance of Payment Statistics</i> CD-ROM, May 2003. International Monetary Fund. For 2000–2008, <i>Quarterly Review</i> , December 2008; Official communication, 8 May 2009; past communication. Central Bank of Solomon Islands.
International Reserves	}	International Financial Statistics CD-ROM, May 2009. International Monetary Fund.
Exchange Rates		
External Indebtedness		Global Development Finance Online. World Bank.