

Timor-Leste

Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
POPULATION																			
Total population <i>thousand; as of 1 July</i>	747	757	778	797	818	832	871	881	890	715	779	787	886	904	952	983	1015	1048	1081
Population density <i>persons per square kilometer</i>	50	51	52	53	55	56	58	59	60	48	52	53	59	61	62	66	68	70	72
Population <i>annual change, percent</i>	6.7	1.3	2.8	2.4	2.6	1.7	4.7	1.1	1.0	-19.7	9.0	1.0	12.6	2.0	5.3	3.3	3.3	3.2	3.2
Urban population <i>percent of total population</i>	20.8	...	...	...	...	22.5	...	...	...	...	24.3	...	...	...	...	26.1	...	...	...
NATIONAL ACCOUNTS ^a million US Dollars; calendar year																			
At Current Prices																			
GDP by industrial origin at current market prices	247.0	279.3	315.1	367.9	342.4	390.4	270.1	316.3	367.9	284.1	297.8	309.3	331.9	326.8	395.5	...
Agriculture	73.6	81.0	92.8	111.7	115.3	160.6	116.6	81.5	88.5	91.2	97.4	103.7	111.3	116.6	124.7	...
Mining	2.5	2.7	3.1	3.5	3.5	2.5	2.7	3.8	3.8	3.3	2.7	2.7	2.9	1.9	2.2	...
Manufacturing	7.1	8.3	10.0	11.0	10.7	10.7	7.5	8.7	10.9	11.4	12.1	11.6	11.8	8.7	10.2	...
Electricity, gas, and water	1.6	1.6	2.0	2.7	2.4	3.0	2.1	2.7	1.4	2.7	3.3	4.1	5.0	5.0	6.0	...
Construction	51.7	57.9	65.2	73.3	62.0	41.3	33.0	43.4	44.1	37.9	31.1	29.0	33.4	29.8	44.4	...
Trade	23.1	30.6	30.4	35.7	31.0	28.4	15.1	24.6	25.6	24.5	25.1	24.5	24.9	25.4	31.0	...
Transport and communications	21.1	24.1	29.9	36.4	33.3	47.0	14.6	22.9	25.4	28.3	31.2	31.9	33.8	25.4	31.0	...
Finance ^b	10.3	10.7	11.8	15.3	12.4	15.1	10.8	22.4	26.0	27.7	28.8	27.7	28.3	28.8	33.6	...
Public administration	53.2	59.1	66.5	74.3	68.1	78.3	66.2	106.3	142.4	57.1	66.1	74.1	80.5	85.2	112.6	...
Others	2.9	3.1	3.5	3.9	3.6	3.5	1.6	...	...	...	...	...	...	...	...	...
Net factor income from abroad ^c	-	-	4.4	3.1	16.3	20.2	149.4	364.5	647.0	1329.7	...
GNI at current market prices	390.4	270.1	320.7	371.0	300.4	318.0	458.7	696.4	973.8	1725.2	...
Structure of Output percent of GDP at current market prices																			
Agriculture	29.8	29.0	29.5	30.4	33.7	41.1	43.2	25.8	24.1	32.1	32.7	33.5	33.5	35.7	31.5	...
Industry	25.5	25.2	25.5	24.6	23.0	14.7	16.8	18.5	16.4	19.5	16.5	15.3	16.0	13.9	15.9	...
Services	44.8	45.7	45.1	45.0	43.3	44.1	40.1	55.7	59.6	48.4	50.8	51.1	50.5	50.4	52.6	...
Expenditure on GDP at current market prices	390.4	270.1	316.3	367.9	284.1	297.8	309.3	331.9	326.8	395.5	...
Private consumption	316.5	264.8	353.1	367.2	310.4	325.9	344.0	329.5	301.6	352.2	...
Government consumption ^d	58.6	40.5	111.3	146.6	135.9	153.9	159.4	157.8	175.9	259.0	...
Gross fixed capital formation	136.6	56.7	69.0	96.8	96.1	76.9	57.6	61.9	61.0	103.0	...
Increase in stocks	11.9	14.5	11.9	10.5	6.0	6.8	6.8	8.2	...
Exports of goods and services	-121.3	-91.9	1.3	4.3	32.4	35.9	36.9	38.3	39.4	43.4	...
Less: Imports of goods and services	230.4	261.5	302.6	305.3	294.6	262.5	258.0	370.3	...
Structure of Demand percent of GDP at current market prices																			
Private consumption	81.1	98.0	111.6	99.8	109.3	109.4	111.2	99.3	92.3	89.1	...
Government consumption	15.0	15.0	35.2	39.8	47.8	51.7	51.5	47.5	53.8	65.5	...
Gross domestic capital formation	25.6	30.3	38.0	29.3	20.6	20.7	20.7	28.1	...
Exports of goods and services	0.4	1.2	11.4	12.1	11.9	11.5	12.1	11.0	...
Imports of goods and services	72.8	71.1	106.5	102.5	95.2	79.1	78.9	93.6	...
At Constant Prices																			
GDP by industrial origin at 1993 2000 market prices	247.0	271.5	297.2	329.3	342.9	431.1	278.2	316.2	368.5	283.6	283.9	295.7	314.1	296.0	319.3	...
Agriculture	73.6	74.6	71.4	79.7	85.3	98.7	95.1	81.5	88.6	93.9	93.5	99.1	105.3	105.6	99.7	...

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Mining	2.5	2.6	2.9	3.4	4.1	3.6	3.1	3.8	3.8	3.2	2.5	2.6	2.7	1.7	1.9	...
Manufacturing	7.1	8.2	9.9	10.7	12.0	15.9	7.9	8.7	10.9	11.0	11.0	11.1	11.2	7.9	8.7	...
Electricity, gas, and water	1.6	1.6	1.9	2.6	2.8	4.7	2.3	2.7	1.4	2.7	3.4	3.9	4.7	4.5	5.2	...
Construction	51.7	59.2	68.8	72.8	74.3	47.3	34.4	43.4	44.1	36.9	28.8	27.8	31.6	27.0	37.1	...
Trade	23.1	29.8	31.0	34.0	35.5	40.5	17.4	24.6	25.6	23.9	23.3	23.4	23.6	23.0	26.5	...
Transport and communications	21.1	23.7	29.7	33.8	35.4	37.4	15.9	22.9	25.4	27.5	29.2	30.5	32.0	23.0	26.5	...
Finance ^b	10.3	10.5	11.7	14.7	13.7	38.3	16.9	22.4	26.0	26.8	26.3	26.5	26.8	26.1	28.7	...
Public administration	53.2	58.1	66.1	73.8	75.9	141.8	83.5	106.3	142.6	57.7	65.9	70.8	76.2	77.2	85.0	...
Others	2.9	3.2	3.5	3.8	4.1	2.9	1.7	...	...	...	...	...	...	...	...	...
Net factor income from abroad
GNI at 1993 | 2000 market prices
Growth of Output annual change, percent																			
GDP	9.9	9.5	10.8	4.1	...	-35.5	13.7	16.5	2.4	0.1	4.2	6.2	-5.8	7.8	...
Agriculture	1.4	-4.3	11.6	7.0	...	-3.6	-14.3	8.7	6.0	-0.4	6.0	6.3	0.3	-5.6	...
Industry	13.8	16.6	7.2	4.1	...	-33.3	22.9	2.7	-10.6	-15.1	-0.7	10.6	-18.1	28.7	...
Services	13.3	13.3	12.7	2.8	...	-48.1	30.1	24.6	6.1	6.5	4.5	4.9	-5.9	11.7	...
Investment Financing at current prices																			
Gross domestic capital formation	80.9	111.3	108.0	87.4	63.6	68.7	67.8	111.2	...
Gross national saving	115.3	62.8	181.3	-35.8	382.1	246.2	255.3	394.1	677.3	1468.0	...
Gross domestic saving	15.3	-35.2	-148.1	-145.9	-162.2	-182.0	-194.1	-155.4	-150.7	-215.7	...
Net factor income from abroad	-	-	4.4	3.1	16.3	20.2	149.4	364.5	647.0	1329.7	...
Net current transfers from abroad	100.0	98.0	325.0	107.0	528.0	408.0	300.0	185.0	181.0	354.0	...
Savings and Investment percent of GDP at current market prices																			
Gross domestic saving	3.9	-13.0	-46.8	-39.7	-57.1	-61.1	-62.8	-46.8	-46.1	-54.5	...
Gross national saving	29.5	23.3	57.3	-9.7	134.5	82.7	82.5	118.7	207.3	371.2	...
Gross domestic capital formation	25.6	30.3	38.0	29.3	20.6	20.7	20.7	28.1	...
At Current Market Prices US Dollars																			
Per capita GDP	309.9	341.4	378.7	422.4	389.2	438.7	377.8	406.0	467.5	320.7	329.4	335.1	337.6	322.0	377.5	...
Per capita GNI	438.7	377.8	411.7	471.4	339.1	351.8	497.0	708.4	959.4	1646.8	...
PRODUCTION INDEXES period averages																			
Agriculture 1999–2001 = 100	88.0	102.0	102.0	112.0	110.0	110.0	105.0	106.0	96.0	94.0	101.0	103.0	111.0	110.0	116.0	120.0	118.0	108.0	...
PRICE INDEXES period averages																			
Consumer (country) December 2001 = 100	115.3	117.4	122.1	132.8	142.9
Food	116.4	116.9	121.2	136.5	149.0
Consumer (Dili) April 2000 | December 2001 = 100	109.6	113.5	104.1	111.5	115.4	116.5	121.4	133.5	145.6
Implicit GDP deflator ^a 1993 | 2000 = 100	100.0	102.9	106.0	111.7	99.9	90.6	97.1	100.0	99.8	100.2	104.9	104.6	105.7	110.4	123.9	...
Price Indexes annual change, percent																			
Consumer price index (country)	1.8	4.0	8.7	7.6
Food price index (country)	0.4	3.7	12.6	9.2

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Consumer price index (Dili)	3.6	...	7.1	3.5	1.0	4.2	10.0	9.1
Implicit GDP deflator	2.9	3.1	5.4	-10.6	...	7.2	3.0	-0.2	0.3	4.7	-0.3	1.0	4.5	12.2	...
MONEY AND BANKING <i>million US Dollars; as of end of period</i>																			
Money supply (M1)	50.5	60.5	80.4	75.5	104.3
Currency in circulation ^e	1.1	1.8	1.8	2.3	2.5
Demand deposits	19.3	36.9	39.1	40.1	49.4	58.7	78.6	73.2	101.8
Quasi-money	0.7	6.0	5.3	9.6	6.8	8.6	46.3	68.2	88.4
Money supply (M2)	20.0	51.1	54.6	72.3	107.2	135.4	147.1	148.3	214.3
Foreign assets (net)	33.8	65.4	89.9	108.3	184.4	159.0	112.3	318.1	392.6
Domestic credit	-13.8	-14.3	-35.3	-36.0	-77.2	-23.6	34.8	-169.8	-178.3
Claims on government sector (net)	-19.0	-21.1	-33.7	-49.7	-168.6	-128.5	-56.1	-218.6	-229.5
Claims on private sector ^f	0.3	3.0	5.1	22.1	87.6	106.0	113.5	100.5	102.4
Other items	4.9	3.8	-6.7	-8.4	3.8	-1.1	-22.6	-51.7	-51.2
Money supply (M2) <i>annual change, percent</i>	155.5	6.8	32.4	48.3	26.3	8.6	0.9	44.5
M2 <i>percent of GDP at current market prices</i>	6.3	13.9	19.2	24.3	34.7	40.8	45.0	37.5	...
Deposit Money Banks																			
Demand deposits	19.3	36.9	39.1	40.1	49.4	58.7	78.6	73.2	101.8
Savings deposits	0.0	8.2	10.2	22.6	26.8	29.9	37.4	49.2	64.5
Time deposits	0.7	6.0	5.3	9.6	6.8	8.6	9.0	17.3	20.2
Interest Rates <i>percent per annum; period averages</i>																			
On deposits ^g																			
Savings	0.20	0.75	0.79	0.75	0.65	0.74	0.75
Time: 6 months	0.48	1.15	1.17	1.18	1.18	1.16	1.24
12 months	1.26	1.28	1.28	1.29	1.28	1.33
GOVERNMENT FINANCE <i>million US Dollars; fiscal year ending 30 June</i>																			
Central Government (Consolidated Fund for East Timor)																			
Total revenue and grants	58.7	54.0	81.3	105.4	336.6	516.7	1044.8	...
Total revenue	27.1	31.3	48.8	70.6	302.4	515.7	1033.5	457.4
Current revenue ^h	27.1	31.3	48.8	70.6	302.4	515.7	1033.5	...
Taxes	22.1	24.6	43.4	62.7	239.1	370.1	529.6	38.0
Nontaxes	5.0	6.7	5.4	7.9	63.3	145.6	503.9	419.4
Capital receipts	-	-	-	-	-	-	-	...
Grants	31.6	22.7	32.5	34.8	34.2	1.0	11.3	...
Total expenditure and net lending ⁱ	51.3	52.6	68.5	64.4	70.4	92.7	172.5	...
Total expenditure	51.3	52.6	58.0	55.5	59.2	81.7	154.7	500.4
Current expenditure	29.6	41.1	53.3	53.1	56.4	66.1	133.9	...
Capital expenditure	21.7	11.5	4.7	2.4	2.8	15.6	20.8	...
Net lending	-	-	-	-	-	-	-	...
Current surplus/deficit	-2.5	-9.8	-4.5	17.5	246.0	449.6	899.6	...
Capital account surplus/deficit	-21.7	-11.5	-4.7	-2.4	-2.8	-15.6	-20.8	...

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Overall budgetary surplus/deficit	7.4	1.4	12.8	40.9	266.2	424.0	872.3	...
Financing																			
Domestic borrowing
Foreign borrowing
Use of cash balances ^j	-7.4	-1.4	-12.8	-40.9	-266.2	-424.0	-872.3	...
Government Finance percent of GDP at current market prices																			
Total revenue	7.4	11.0	16.4	22.8	91.1	157.8	261.3	...
Total expenditure	13.9	18.5	19.5	17.9	17.8	25.0	39.1	...
Overall budgetary surplus/deficit	2.0	0.5	4.3	13.2	80.2	129.7	220.6	...
Expenditure by Function, Central Government																			
Total	51.3	55.1	70.6	...	...	...	...	500.4
General public services	19.4	12.3	12.0	...	...	...	...	202.5
Defense ^k	6.1	10.6	14.8	...	...	...	...	56.7
Education	10.1	11.7	17.1	...	...	...	...	39.7
Health	3.1	5.0	7.4	...	...	...	...	23.7
Social security and welfare	-	-	0.4	...	...	...	...	43.6
Housing and community amenities ^l	1.6	2.1	2.4	...	...	...	...	3.7
Economic services	11.0	13.3	16.4	...	...	...	...	130.5
Agriculture
Industry
Electricity, gas, and water
Transport and communications
Other economic services ^m	-	0.0	0.1	...	...	...	...	...
Others	-	-	-
EXTERNAL TRADE million US Dollars; calendar year																			
Exports, fob ⁿ	4.0	77.1	142.7	105.7	43.5	60.7	19.2	49.2
Imports, cif	253.4	316.2	222.0	146.1	109.1	100.8	206.1	268.6
Trade balance	-249.4	-239.2	-79.3	-40.5	-65.7	-40.1	-186.9	-219.4
External Trade annual change, percent																			
Exports	1850.9	85.2	-26.0	-58.9	39.7	-68.4	156.3
Imports	24.8	-29.8	-34.2	-25.3	-7.6	104.5	30.3
Direction of Trade million US Dollars; calendar year																			
Exports, total	105.7	43.5	...	...	...
1. Australia	44.1	23.3	...	...	...
2. United States	4.3	10.4	...	...	...
3. Germany	0.4	1.7
4. Portugal	13.7	1.2
5. Brazil	0.0	1.0
6. Bangladesh	4.2	0.9
7. Pakistan	1.4	0.9

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8. Indonesia	2.6	0.9
9. Fiji Islands	0.2	0.8
10. Sudan	0.0	0.3
Imports, total	146.1	109.1
1. Indonesia	60.2	47.8	...	...	...
2. Singapore	15.2	14.8	...	...	...
3. Australia	20.1	14.1	...	...	...
4. Japan	1.3	10.5	...	...	...
5. Viet Nam	5.2	4.5	...	...	...
6. China, People's Republic of	1.1	1.7	...	...	...
7. Portugal	1.7	1.7	...	...	...
8. Thailand	1.3	1.1	...	...	...
9. Korea, Republic of	0.0	0.9	...	...	...
10. Malaysia	0.7	0.8	...	...	...
BALANCE OF PAYMENTS ° <i>million US Dollars; calendar year</i>																			
Current account	-22.0	6.0	37.0	-194.0	-53.0	-23.0	26.0	273.0	531.0	1168.0	...
Balance on goods	-91.0	-67.0	-237.0	-257.0	-119.0	-121.0	-121.0	-117.0	-114.0	-192.0	...
Exports ^{P, Q}	61.0	52.0	5.0	4.0	7.0	8.0	8.0	9.0	9.0	8.0	...
Imports ^P	-152.0	-119.0	-242.0	-262.0	-125.0	-130.0	-129.0	-125.0	-123.0	-200.0	...
Services and income	-31.0	-25.0	-50.0	-43.0	-462.0	-310.0	-153.0	206.0	464.0	1006.0	...
Credit
Debit
Current transfers	100.0	98.0	325.0	107.0	528.0	408.0	300.0	185.0	181.0	354.0	...
Credit
Debit
Capital account ^r	-	-	80.0	60.0	62.0	47.0	47.0	55.0	56.0	42.0	...
Financial account	10.0	-3.0	-109.0	142.0	11.0	-6.0	47.0	-357.0	-656.0	-1063.0	...
Direct investment
Portfolio investment
Other investment
Net errors and omissions	12.0	-3.0	7.0	...	...	...	...	...	...	...	...
Overall balance	-	-	16.0	8.0	20.0	18.0	121.0	-29.0	-70.0	147.0	...
Reserves and related items ^S	-	-	-16.0	-8.0	-20.0	-18.0	-121.0	29.0	70.0	-147.0	...
Balance of Payments <i>percent of GDP at current market prices</i>																			
Exports	15.6	19.3	1.6	1.1	2.5	2.7	2.6	2.7	2.8	2.0	...
Imports	-38.9	-44.1	-76.5	-71.2	-44.0	-43.7	-41.7	-37.7	-37.6	-50.6	...
Balance on goods	-23.3	-24.8	-74.9	-69.9	-41.9	-40.6	-39.1	-35.3	-34.9	-48.5	...
Current account balance	-5.6	2.2	11.7	-52.7	-18.7	-7.7	8.4	82.3	162.5	295.3	...
Overall balance	-	-	5.1	2.2	7.0	6.0	39.1	-8.7	-21.4	37.2	...
EXCHANGE RATE ^t

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- a GDP estimates refer to non-oil GDP. Estimates before 1998 were derived using a different methodology that involved conversion to US Dollars using exchange rates from the IMF. Estimates before 2002 include the value-added of United Nations activities, while estimates beginning 2002 exclude its value-added.
- b Includes other services starting 2000.
- c Refers to income from oil/gas and other current income.
- d Includes fiscal and quasi-fiscal activities undertaken by multilateral institutions and bilateral donors.
- e Coins only.
- f Refers to loans and advances to private sector and excludes on-lending through the Small Enterprise Project funded under the Trust Fund for East Timor.
- g Data for 2002 interest rates on savings and time deposits refer to annual rates as of March 2003; no data are available prior to that month. Savings deposit rate ranges from 0.10 to 0.30 while time deposit rate ranges from 0.20 to 0.75.
- h Includes oil and gas revenues. Under the current saving policy, royalties and interest income are automatically saved and only tax revenues are available for budget financing.
- i Data starting 2003 include the previous year's spending.
- j Refers to change in the Consolidated Fund for East Timor and oil and gas revenue savings.
- k Includes public order and safety.
- l Includes recreation, cultural, and religious expenditures.
- m Refers to expenditures on environmental protection.
- n Includes re-exports, which are disproportionately large because of the large outflows of personnel and equipment returning to home countries as United Nations Mission of Support in Timor-Leste/United Nations Office in Timor-Leste operations are scaled down. Exports do not include revenue earned from the export of petroleum products but include revenue earned from export of oil and gas.
- o Figures for 1998 and 1999 include official transfers. From 2000 onward, figures include international assistance.
- p Figures after 1999 exclude unrecorded border trade.
- q Exclude oil/gas revenues, which are recorded under income (royalties) and transfers (tax revenues).
- r Refers to official capital transfers.
- s Refers to changes in foreign assets.
- t By United Nations Transitional Administration in East Timor Regulation 2000/7 of 24 January 2000, the US Dollar became the new legal tender in Timor-Leste, that is, all official transactions must be carried out in US Dollars.

Sources:

Population	Official communication, 23 April 2009; past communication. National Statistics Directorate.
Urban Population	World Urbanization Prospects: The 2007 Revision Population Database Online. United Nations.
National Accounts	For 1993–1997, Gross Domestic Product East Timor 2000, report prepared for the United Nations Transitional Administration in East Timor, 11 March 2002. Boston Institute for Developing Economies. For 1998–2007, Country Report No. 08/203; past issues. International Monetary Fund.
Production Indexes	
Agriculture	FAOSTAT Database Online. Food and Agriculture Organization.
Price Indexes	
Country	For 2004–2008, Official communication, 23 April 2009; official website (www.dne.mopf.gov.tl). National Statistics Directorate.
Capital City	For 2000–2001, Country Report No. 07/86, February 2007. International Monetary Fund. For 2002–2006 and 2008, Official communication, 23 April 2009; past communication. National Statistics Directorate. For 2007, Official website (www.dne.mopf.gov.tl). National Statistics Directorate.
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