

Vanuatu

Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
POPULATION																			
Total population <i>thousand; as of 1 July</i>	147.3	151.5	155.6	159.8	164.2	168.4	172.9	177.4	182.0	186.7	191.7	196.9	202.2	206.9	212.3	217.8	223.5	229.4	235.4
Population density <i>persons per square kilometer</i>	12	12	13	13	13	14	14	15	15	15	16	16	17	17	17	18	18	19	19
Population <i>annual change, percent</i>	2.7	2.9	2.7	2.7	2.8	2.6	2.7	2.6	2.6	2.6	2.7	2.7	2.7	2.3	2.6	2.6	2.6	2.6	2.6
Urban population <i>percent of total population</i>	18.7	...	...	...	...	20.2	...	...	...	...	21.7	...	...	...	...	23.5	...	...	...
NATIONAL ACCOUNTS <i>million Vatu; calendar year</i>																			
At Current Prices																			
GDP by industrial origin at current market prices	17638	20216	21211	22217	24886	25549	26711	29650	32423	32399	33649	34125	31957	34185	36863	40387	45944	51980	...
Agriculture	3658	3440	3605	3888	3953	4247	4428	4965	5576	5263	5245	5132	5030	5213	5588	5668	6633	7480	...
Mining	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Manufacturing	962	1059	1013	1024	1219	1247	1349	1288	1450	1494	1468	1328	1167	1244	1341	1438	1477	1605	...
Electricity, gas, and water	357	393	385	299	528	539	562	467	609	634	598	685	701	683	675	810	917	1037	...
Construction	847	931	727	725	1200	1158	853	770	740	816	1064	1092	1094	1075	1164	1317	1559	1941	...
Trade	4761	6217	6879	7415	8156	8564	9142	9447	10561	10730	10679	10705	9219	10523	11122	12611	14436	16076	...
Transport and communications	2013	2277	2265	2587	3068	2939	3020	3728	3809	3728	4082	4166	3785	4115	4704	5368	5922	6677	...
Finance	1744	1746	1713	1676	1828	1848	1958	2013	2016	1944	2160	2724	2664	2991	3225	3908	4241	4511	...
Public administration	2334	2516	2669	2878	3046	3216	3382	3706	4296	4368	4521	4663	4825	4955	4973	5147	6195	7601	...
Others ^a	962	1637	1956	1724	1888	1791	2017	3266	3366	3422	3832	3630	3472	3386	4071	4120	4383	5052	...
Net factor income from abroad	1366	-1409	-1706	-1970	-2746	-2817	-1949	-1403	816	-305	-485	-669	-1604	-1854	-2086	-2842	-2239	-3137	...
GNI at current market prices	19004	18807	19505	20247	22140	22733	24762	28308	33239	32094	33164	33456	30353	32331	34777	37545	43705	48843	...
Structure of Output <i>percent of GDP at current market prices</i>																			
Agriculture	20.7	17.0	17.0	17.5	15.9	16.6	16.6	16.7	17.2	16.2	15.6	15.0	15.7	15.2	15.2	14.0	14.4	14.4	...
Industry	12.3	11.8	10.0	9.2	11.8	11.5	10.4	8.5	8.6	9.1	9.3	9.1	9.3	8.8	8.6	8.8	8.6	8.8	...
Services	67.0	71.2	73.0	73.3	72.3	71.9	73.1	74.7	74.2	74.7	75.1	75.9	75.0	76.0	76.2	77.1	76.6	76.8	...
Expenditure on GDP at current market prices	17638	20216	21211	22217	24886	25549	26711	29650	32423	32399	33649	34125	31957	34185	36863	40387	45944	51980	...
Private consumption	11168	11799	12678	13189	14440	14300	15687	17473	18399	18727	19376	20345	21362	22430	23552	24729	26414	29462	...
Government consumption	5457	5581	5930	6303	6827	6916	7870	6161	6751	7462	7787	7688	7579	7412	7252	7514	8562	9334	...
Gross fixed capital formation	5853	4814	4559	4569	5839	6077	5441	5343	5606	6418	7181	6881	6763	6540	7643	8414	10412	12582	...
Increase in stocks	308	685	129	288	84	-141	-41	242	129	152	275	-65	-15	95	164	254	573	848	...
Exports of goods and services	8730	8997	10144	10519	11566	11708	12589	15459	14145	12930	14669	14226	14425	15303	17072	18311	20254	21999	...
Less: Imports of goods and services	13525	12189	12294	12631	13699	13998	14550	14945	17543	18630	17963	18671	19454	20097	21631	24372	26516	28427	...
Statistical discrepancy	-353	529	65	-20	-171	687	-285	-83	4936	5340	2324	3721	1297	2502	2811	5537	6245	6182	...
Structure of Demand <i>percent of GDP at current market prices</i>																			
Private consumption	63.3	58.4	59.8	59.4	58.0	56.0	58.7	58.9	56.8	57.8	57.6	59.6	66.8	65.6	63.9	61.2	57.5	56.7	...
Government consumption	30.9	27.6	28.0	28.4	27.4	27.1	29.5	20.8	20.8	23.0	23.1	22.5	23.7	21.7	19.7	18.6	18.6	18.0	...
Gross domestic capital formation	34.9	27.2	22.1	21.9	23.8	23.2	20.2	18.8	17.7	20.3	22.2	20.0	21.1	19.4	21.2	21.5	23.9	25.8	...
Exports of goods and services	49.5	44.5	47.8	47.3	46.5	45.8	47.1	52.1	43.6	39.9	43.6	41.7	45.1	44.8	46.3	45.3	44.1	42.3	...
Imports of goods and services	76.7	60.3	58.0	56.9	55.0	54.8	54.5	50.4	54.1	57.5	53.4	54.7	60.9	58.8	58.7	60.3	57.7	54.7	...
Statistical Discrepancy	-2.0	2.6	0.3	-0.1	-0.7	2.7	-1.1	-0.3	15.2	16.5	6.9	10.9	4.1	7.3	7.6	13.7	13.6	11.9	...

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At Constant Prices																			
GDP by industrial origin at 1983 market prices	10763	12196	12771	13537	14834	14829	15204	16505	17216	16668	17115	16678	15444	15936	16812	17906	19236	20550	...
Agriculture	2654	2441	2039	2520	2560	2635	2754	3018	3277	2877	3089	2994	2894	3083	3305	3161	3235	3308	...
Manufacturing	743	778	696	692	786	763	824	689	746	771	746	655	569	595	625	663	672	701	...
Mining	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Electricity, gas, and water	249	267	285	296	308	339	345	344	368	381	410	418	414	410	424	442	454	484	...
Construction	513	503	397	390	624	578	416	376	355	386	502	507	506	537	576	636	736	871	...
Trade	2227	3337	3827	4426	4658	4776	4964	5220	5682	5611	5773	5489	4849	4854	4773	5316	5967	6417	...
Transport and communications	1207	1305	1179	1321	1571	1461	1445	1747	1758	1731	1746	1730	1459	1512	1747	1988	2157	2439	...
Finance	1065	1002	944	892	951	941	987	999	969	918	995	1211	1162	1266	1346	1609	1706	1746	...
Public administration	1550	1728	2509	2470	2433	2396	2436	2499	2436	2363	2175	2117	2131	2207	2223	2263	2274	2397	...
Others ^a	557	836	939	861	944	940	1032	1613	1625	1630	1679	1557	1460	1472	1793	1828	2035	2187	...
Growth of Output annual change, percent																			
GDP	0.0	13.3	4.7	6.0	9.6	-0.0	2.5	8.6	4.3	-3.2	2.7	-2.6	-7.4	3.2	5.5	6.5	7.4	6.8	...
Agriculture	15.5	-8.0	-16.5	23.6	1.6	2.9	4.5	9.6	8.6	-12.2	7.4	-3.1	-3.3	6.5	7.2	-4.4	2.3	2.3	...
Industry	-1.1	2.9	-11.0	0.0	24.7	-2.2	-5.7	-11.1	4.3	4.7	7.8	-4.7	-5.8	3.6	5.4	7.1	7.0	10.4	...
Services	-4.8	24.3	14.5	6.1	5.9	-0.4	3.3	11.2	3.2	-1.7	0.9	-2.1	-8.6	2.3	5.0	9.4	8.7	7.4	...
Investment Financing at current prices																			
Gross domestic capital formation	6161	5499	4688	4857	5923	5936	5400	5586	5735	6571	7457	6815	6748	6635	7807	8668	10985	13430	...
Gross national saving	5248	4844	3474	3425	3494	4123	1144	4935	6092	4350	4543	5608	2900	3380	5581	7471	11529	12246	...
Gross domestic saving	1013	2836	2603	2725	3619	4333	3154	6017	7274	6209	6486	6092	3016	4343	6059	8144	10968	12962	...
Net factor income from abroad	1366	-1409	-1706	-1970	-2746	-2817	-1949	-1403	816	-305	-485	-669	-1604	-1854	-2086	-2842	-2239	-3137	...
Net current transfers from abroad ^b	2869	3417	2577	2670	2621	2607	-61	321	-1998	-1554	-1458	185	1488	891	1608	2169	2800	2421	...
Savings and Investment percent of GDP at current market prices																			
Gross domestic saving	5.7	14.0	12.3	12.3	14.5	17.0	11.8	20.3	22.4	19.2	19.3	17.9	9.4	12.7	16.4	20.2	23.9	24.9	...
Gross national saving	29.8	24.0	16.4	15.4	14.0	16.1	4.3	16.6	18.8	13.4	13.5	16.4	9.1	9.9	15.1	18.5	25.1	23.6	...
Gross domestic capital formation	34.9	27.2	22.1	21.9	23.8	23.2	20.2	18.8	17.7	20.3	22.2	20.0	21.1	19.4	21.2	21.5	23.9	25.8	...
At Current Market Prices <i>Vatu</i>																			
Per capita GDP	119742	133439	136317	139030	151559	151716	154488	167136	178148	173535	175529	173311	158031	165225	173636	185432	205566	226591	...
Per capita GNI	129016	124139	125353	126702	134836	134994	143216	159572	182632	171901	172999	169914	150099	156264	163811	172383	195548	212916	...
PRODUCTION INDEXES <i>period averages</i>																			
Agriculture 1999–2001 = 100	112.0	96.0	94.0	97.0	98.0	101.0	101.0	119.0	123.0	103.0	97.0	99.0	89.0	94.0	108.0	107.0	107.0	109.0	...
ENERGY <i>annual values</i>																			
Electricity <i>million kilowatt-hours</i>																			
Production	26	27	29	30	31	34	35	35	37	38	41	42	42	41	43	45	46	49	55
Consumption	26	27	29	30	31	34	35	35	37	38	41	42	42	41	43	45	46	49	55
Retail Prices ^c <i>Vatu/liter</i>																			
Gasoline, premium	87	92	86	88	89	94	97	96	94	94	107	107	101	106	121	134	151	158	177

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PRICE INDEXES <i>period averages</i>																			
Consumer (Vila) 1st Qtr 1976 = 100	292.1	79.2	83.0	86.5	88.8	90.4	91.4	94.0	97.0	100.0	102.1	105.7	107.9	109.1	112.6	113.9	116.3	120.9	126.6
Food	280.5	85.5	85.9	90.7	91.1	94.6	93.1	94.0	97.0	99.0	101.0	103.0	104.0	104.0	108.1	108.7	112.5	116.8	126.2
Implicit GDP deflator 1983 = 100	163.9	165.8	166.1	164.1	167.8	172.3	175.7	179.6	188.3	194.4	196.6	204.6	206.9	214.5	219.3	225.6	238.8	252.9	...
Price Indexes <i>annual change, percent</i>																			
Consumer price index	5.1	...	4.8	4.2	2.7	1.8	1.1	2.8	3.2	3.1	2.1	3.5	2.1	1.1	3.2	1.2	2.1	4.0	4.7
Food price index	5.1	...	0.5	5.6	0.4	3.8	-1.6	1.0	3.2	2.1	2.0	2.0	1.0	-	3.9	0.5	3.5	3.8	8.0
Implicit GDP deflator	8.2	1.2	0.2	-1.2	2.2	2.7	2.0	2.3	4.8	3.2	1.1	4.1	1.1	3.7	2.2	2.9	5.9	5.9	...
MONEY AND BANKING <i>million Vatu; as of end of period</i>																			
Money supply (M1)	2668	3399	3827	3966	3977	4279	4224	4483	4967	4899	4933	5085	5666	5872	6557	7425	8969	10781	11447
Currency in circulation	915	1129	1174	1224	1351	1566	1571	1662	2042	1936	1834	1941	1916	2108	2490	2691	3156	3570	3756
Demand deposits ^d	1753	2270	2653	2742	2626	2713	2653	2821	2925	2963	3099	3144	3750	3764	4067	4734	5813	7211	7691
Quasi-money	15694	19209	18211	20418	21571	24219	27144	26777	30235	27067	28802	30523	29343	28857	31590	35138	39788	34412	39861
Money supply (M2)	18362	22608	22038	24384	25548	28498	31368	31260	35202	31966	33735	35608	35009	34724	38141	42548	45542	52892	59857
Foreign assets (net)	16699	20430	19068	21028	19739	22779	24439	24088	27273	22206	24677	26312	24744	24679	27575	29488	32593	37497	40878
Domestic credit	4638	4131	6221	6500	7431	8386	9440	9341	11414	12682	12781	13482	15093	15883	17087	18533	19841	21928	30278
Claims on government sector (net)	-1412	-2096	-2007	-1822	-1639	-1194	-846	-757	535	291	920	705	1320	1129	955	-163	-697	-1110	-3010
Claims on private sector	6048	6223	7977	8017	8616	9170	9904	9703	10735	12306	11699	12451	13437	14738	16103	18669	20457	22971	33216
Claims on other financial institutions ^e	3	4	251	305	454	410	383	394	144	85	158	322	334	16	29	27	81	67	72
Other items	-2975	-1953	-3251	-3145	-1623	-2688	-2511	-2168	-3485	-2922	-3722	-4186	-4828	-5838	-6521	-5472	-6892	-6533	-11298
Money supply (M2) <i>annual change, percent</i>	11.3	23.1	-2.5	10.7	4.8	11.6	10.1	-0.3	12.6	-9.2	5.5	5.6	-1.7	-0.8	9.8	11.6	7.0	16.1	13.2
M2 <i>percent of GDP at current market prices</i>	104.1	111.8	103.9	109.8	102.7	111.5	117.4	105.4	108.6	98.7	100.3	104.3	109.6	101.6	103.5	105.4	99.1	101.8	...
Deposit Money Banks																			
Demand deposits	2918	3361	4233	4585	4558	4842	4888	4984	5507	5437	6205	6024	9608	10068	10243	11349	12611	14927	16256
Time and savings deposit	14143	18172	16981	19284	18173	22041	24882	24636	27625	24378	25685	27643	23485	22553	25414	28522	29788	34412	39861
Domestic credits outstanding ^f	5966	6223	7914	7944	8540	9075	9796	9580	10605	12158	11556	12295	13265	14558	15953	18545	19854	22860	32768
GOVERNMENT FINANCE <i>million Vatu; fiscal year ending 31 December</i>																			
Central Government																			
Total revenue and grants	5380	5226	5441	5324	6147	6963	6827	6862	7051	7274	7423	7365	7258	7061	8242	9231	10015	12033	16622
Total revenue	4894	4638	4990	4955	5870	6186	6350	6209	6680	6749	7046	6695	6530	6680	7390	8041	9162	11053	12647
Current revenue	4894	4638	4990	4955	5870	6186	6350	6209	6680	6749	7024	6684	6530	6680	7330	7992	9157	11041	12635
Taxes	3981	3678	3953	3922	5007	5002	5421	5719	5932	5921	5901	5794	5846	6025	6622	7095	8121	9847	11444
Nontaxes	913	960	1037	1033	863	1184	929	490	748	828	1123	890	685	656	708	897	1036	1194	1191
Capital receipts	-	-	-	-	-	-	-	-	-	-	22	12	-	-	60	50	5	11	12
Grants	486	588	451	369	277	777	477	653	371	525	378	670	728	381	852	1189	853	980	3975
Total expenditure and net lending	6826	6472	6043	6266	6538	7660	7282	7022	10111	7775	9773	8613	7959	7682	7915	7928	9473	11887	15305
Total expenditure	6636	6222	5898	6371	6476	7498	7282	7022	9220	7653	9773	8613	7959	7682	7915	7928	9473	11887	15305
Current expenditure	5474	5344	5370	5472	5533	6103	6481	6423	6402	6797	7248	7424	7237	7240	7162	7204	8411	10494	11412
Capital expenditure	1162	878	528	899	943	1395	801	599	2818	856	2525	1189	722	443	753	724	1062	1393	3894
Net lending	190	250	145	-105	62	162	-	-	891	122	-	-	-	-	-	-	-	-	-

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Current surplus/deficit	-580	-706	-380	-517	337	83	-131	-214	278	-48	-224	-740	-707	-560	168	788	746	548	1223
Capital account surplus/deficit	-1162	-878	-528	-899	-943	-1395	-801	-599	-2818	-856	-2504	-1177	-722	-443	-693	-675	-1057	-1382	-3882
Overall budgetary surplus/deficit ^g	-1446	-1246	-602	-942	-391	-697	-455	-160	-3060	-501	-2350	-1247	-700	-621	327	1303	206	146	1317
Financing																			
Domestic borrowing	683	-98	-330	345	154	339	213	317	794	78	457	877	773	153	476	320	320	200	895
Foreign borrowing	824	1688	515	...	153	238	63	-156	1429	113	1893	370	45	-	-	-	-	-	-
Use of cash balances	-60	-345	416	483	84	121	179	-1	2	...	222	...	...	...	...	...	...	...	...
Government Finance <i>percent of GDP at current market prices</i>																			
Total revenue	27.8	22.9	23.5	22.3	23.6	24.2	23.8	20.9	20.6	20.8	20.9	19.6	20.4	19.5	20.0	19.9	19.9	21.3	...
Total expenditure	37.6	30.8	27.8	28.7	26.0	29.3	27.3	23.7	28.4	23.6	29.0	25.2	24.9	22.5	21.5	19.6	20.6	22.9	...
Overall budgetary surplus/deficit	-8.2	-6.2	-2.8	-4.2	-1.6	-2.7	-1.7	-0.5	-9.4	-1.5	-7.0	-3.7	-2.2	-1.8	0.9	3.2	0.4	0.3	...
Expenditure by Function, Central Government																			
Total	3942	4260	4820	4940	5155	5609	6548	6423	7087	7186	7197	7198	7228	7210	7252	7557	8562	11818	...
General public services	1141	1330	998	1307	1179	1518	1205	1773	1853	1827	1912	1969	1818	1767	2191	2338	2647	3245	...
Defense	423	440	472	540	656	643	451	587	710	644	674	649	771	721	761	837	953	1380	...
Education	887	929	1097	1128	1232	1330	1024	1269	1587	1747	1848	1932	2065	2074	1957	1972	2231	3156	...
Health	457	487	517	612	490	598	461	655	843	858	904	908	926	925	790	810	923	1390	...
Social security and welfare	...	...	...	...	...	...	...	...	35	12	11	16	11	13	16	-	-	78	...
Housing and community amenities	93	98	118	94	118	357	181	259	82	91	90	121	95	87	25	67	76	82	...
Economic services	949	1001	1054	995	1054	1129	829	1492	1911	1860	1626	1475	1456	1528	1369	1387	1564	2334	...
Agriculture	169	199	229	184	168	235	165	232	310	292	263	266	265	275	258	283	322	406	...
Industry ^h	401	391	415	359	356	369	232	653	493	447	436	296	226	284	117	132	150	273	...
Electricity, gas, and water																			...
Transport and communications	245	256	259	285	331	336	264	346	741	526	478	464	434	481	561	595	662	...	...
Other economic services	134	155	151	167	199	189	168	261	367	595	449	449	531	488	433	377	430	1655	...
Others ⁱ	-8	-25	564	264	426	34	2397	388	67	145	131	128	86	95	143	146	168	153	...
EXTERNAL TRADE ^j <i>million Vatu; calendar year</i>																			
Exports, fob	2204	2042	2677	2758	2911	3173	3368	4087	4323	3327	3622	2895	2590	3252	4168	4126	4079	3038	4227
Imports, cif	11211	9216	9276	9581	10404	10659	10888	10888	11257	12451	12315	13118	12433	12703	14306	16315	17744	20578	29021
Trade balance	-9007	-7174	-6599	-6823	-7493	-7486	-7520	-6801	-6934	-9124	-8693	-10223	-9843	-9450	-10138	-12189	-13665	-17540	-24794
External Trade <i>annual change, percent</i>																			
Exports	-14.5	-7.4	31.1	3.0	5.6	9.0	6.1	21.3	5.8	-23.0	8.9	-20.1	-10.5	25.6	28.2	-1.0	-1.1	-25.5	39.1
Imports	34.3	-17.8	0.7	3.3	8.6	2.5	2.1	-	3.4	10.6	-1.1	6.5	-5.2	2.2	12.6	14.0	8.8	16.0	41.0
Direction of Trade <i>million US Dollars; calendar year</i>																			
Exports, total	24.9	22.7	38.6	46.3	27.8	29.0	39.1	61.0	79.6	90.8	86.3	57.3	57.8	77.0	202.6	228.4	248.4	272.6	549.1
1. Thailand	-	-	-	-	-	-	-	-	-	1.3	2.8	5.9	18.1	25.4	96.1	108.6	144.2	159.0	417.0
2. India	-	-	-	-	-	-	-	-	-	5.0	21.6	23.8	3.0	10.3	3.2	32.8	40.6	50.4	57.5
3. Japan	5.1	4.8	6.5	5.9	6.3	7.3	8.1	16.9	22.4	9.5	16.3	6.5	3.9	7.5	15.3	16.0	27.7	30.7	29.8
4. Malaysia	-	-	0.0	0.0	0.0	0.0	0.0	0.0	0.7	0.9	0.7	0.0	0.6	0.5	37.6	0.1	0.2	0.8	0.9
5. Belgium	15.3	16.5	8.2	-	-	0.8	0.7	11.0	6.1	5.7	1.7	9.3

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Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
6. Poland	-	-	0.1	0.0	-	-	-	-	0.1	0.1	0.2	0.0	0.0	3.7	1.4	18.5	0.1	0.0	0.2
7. Turkey	-	-	-	-	0.9	-	0.5	-	1.0	-	-	-	-	-	-	18.0	-	-	-
8. China, People's Republic of	-	0.0	-	0.0	0.0	-	0.0	-	0.2	0.0	0.4	0.3	0.2	0.2	10.0	0.4	1.0	0.4	0.6
9. Australia	1.9	0.9	1.1	1.2	1.1	3.6	0.6	1.0	0.5	0.6	0.5	1.7	2.6	3.9	2.4	3.4	2.5	1.8	2.2
10. New Caledonia	1.2	0.8	1.1	1.3	1.2	1.1	1.1	1.2	1.3	1.1	1.1	1.0	1.1	1.4	1.6	1.8	2.3	2.8	3.2
Imports, total	285.7	108.6	108.6	194.9	150.6	151.2	173.9	181.1	141.6	195.6	123.9	174.0	132.7	211.6	229.7	267.9	271.5	318.0	436.2
1. Australia	25.0	28.2	27.3	42.5	33.8	32.0	37.5	34.7	30.7	35.1	31.1	27.3	29.3	32.7	38.3	49.3	55.8	65.9	80.3
2. Japan	173.9	29.7	16.4	68.2	64.9	61.9	75.5	91.8	14.3	90.8	23.7	43.7	25.5	22.9	26.4	44.6	53.6	6.0	53.0
3. Singapore	-	-	-	-	-	12.7	12.9	10.8	9.6	8.4	15.6	24.4	10.7	16.5	19.7	39.3	32.8	37.7	48.1
4. New Zealand	7.8	7.5	7.0	8.1	8.2	9.7	9.6	6.7	6.7	8.1	8.6	11.3	13.4	12.6	16.7	19.3	24.0	35.6	36.3
5. United States	6.5	1.2	1.4	1.2	1.1	1.2	0.8	0.6	44.4	8.8	1.5	0.9	0.7	1.5	10.2	10.0	10.0	26.3	70.3
6. Fiji Islands	-	-	4.4	-	-	6.3	6.5	5.3	6.1	6.4	7.4	8.2	8.9	11.2	14.7	16.8	20.8	25.8	29.5
7. China, People's Republic of	2.1	1.1	7.7	1.3	7.5	1.9	1.0	1.3	1.2	1.3	1.2	1.3	1.5	3.2	7.8	8.6	20.2	23.0	27.2
8. New Caledonia	1.9	0.7	0.9	1.1	1.0	1.4	1.7	1.3	3.4	2.4	2.4	4.5	4.0	7.8	8.2	9.4	11.6	14.4	16.4
9. France	6.6	6.1	6.0	4.8	5.2	4.6	4.7	7.5	5.1	3.1	3.5	7.9	2.9	3.2	4.1	3.6	5.5	5.5	11.7
10. Norway	-	-	-	0.2	-	-	0.7	5.0	0.2	0.6	0.3	0.4	0.1	-	-	-	-	26.9	0.0
BALANCE OF PAYMENTS <i>million US Dollars; calendar year</i>																			
Current account	-6.2	-13.7	-13.1	-14.9	-19.8	-18.3	-26.9	-19.3	-9.4	-33.2	-13.7	-14.5	-27.5	-28.8	-16.0	-14.0	-26.0	-54.6	-43.4
Balance on goods	-65.6	-59.1	-49.0	-47.3	-49.6	-51.2	-50.9	-43.7	-42.5	-58.8	-49.8	-58.1	-68.6	-64.7	-74.0	-92.0	-114.0	-161.2	-208.5
Exports	13.7	14.9	17.8	17.4	25.1	28.3	30.2	35.3	33.8	25.7	27.2	19.9	20.8	26.6	38.0	39.0	42.0	29.2	42.5
Imports	-79.3	-74.0	-66.8	-64.7	-74.7	-79.4	-81.1	-79.0	-76.2	-84.5	-76.9	-78.0	-89.3	-91.3	-112.0	-131.0	-156.0	-190.4	-250.9
Services and income	34.9	14.9	13.2	10.4	7.3	9.7	24.5	21.6	48.7	37.6	46.7	42.3	30.4	28.7	44.0	59.0	60.0	83.5	123.4
Credit	92.1	91.0	87.5	83.8	88.1	94.7	108.6	103.2	134.9	135.8	148.6	136.5	115.8	118.6	141.0	130.0	196.0	216.2	257.8
Debit	-57.2	-76.1	-74.4	-73.5	-80.8	-85.1	-84.1	-81.6	-86.2	-98.2	-101.9	-94.2	-85.4	-90.0	-97.0	-71.0	-136.0	-132.7	-134.4
Current transfers	24.5	30.6	22.7	22.0	22.5	23.3	-0.6	2.8	-15.7	-12.0	-10.6	1.3	10.7	7.3	14.0	19.0	28.0	23.0	41.6
Credit	25.0	31.1	23.3	22.5	23.2	23.8	22.4	21.8	15.6	18.7	27.4	39.5	19.5	17.2	24.0	26.0	34.0	25.5	45.9
Debit	-0.5	-0.5	-0.6	-0.6	-0.7	-0.6	-22.9	-19.0	-31.2	-30.8	-38.0	-38.3	-8.8	-9.9	-10.0	-7.0	-6.0	-2.5	-4.3
Capital account	16.5	19.1	17.2	26.3	37.3	31.6	4.9	-5.5	-20.9	-49.7	-23.6	-16.0	-0.5	-4.6	-5.0	-2.0	18.1	22.6	21.0
Financial account	13.8	-27.8	23.7	14.5	-13.4	25.3	20.9	-16.7	17.1	55.7	19.3	12.7	39.3	33.5	34.0	52.0	-58.0	138.1	37.6
Direct investment	13.1	25.5	26.5	26.0	29.8	31.0	32.7	30.2	20.4	13.4	20.3	18.0	13.5	14.7	21.0	12.0	40.0	32.9	34.0
Portfolio investment	...	...	...	...	...	...	...	...	3.5	-1.0	0.7	-4.3	13.2	2.0	14.0	0.0	-88.0	1.5	7.8
Other investments	0.7	-53.3	-2.8	-11.4	-43.2	-5.7	-11.9	-47.0	-6.7	43.4	-1.6	-0.9	12.6	16.8	-1.0	40.0	-10.0	103.7	-4.2
Net errors and omissions	-19.4	19.3	-27.1	-22.4	-10.2	-33.4	-4.1	39.4	6.0	3.6	-0.9	7.6	-13.1	2.3	2.0	-3.0	-12.0	28.8	-6.1
Overall balance	4.7	-3.1	0.7	3.5	-6.1	5.3	-5.3	-2.2	-7.1	-23.6	-18.8	-10.3	-1.8	2.4	15.0	33.0	-77.9	134.9	9.0
Reserves and related items	-4.7	3.1	-0.8	-3.5	6.1	-5.3	5.3	2.2	7.1	23.6	18.8	10.3	1.8	-2.4	-15.0	-33.0	77.9	-134.9	-9.0
Balance of Payments <i>percent of GDP at current market prices</i>																			
Exports	9.1	8.2	9.5	9.5	11.7	12.4	12.6	13.8	13.3	10.2	11.1	8.5	9.0	9.5	11.5	10.5	10.1	5.8	...
Imports	-52.7	-40.9	-35.7	-35.4	-34.9	-34.9	-33.9	-30.9	-30.0	-33.6	-31.5	-33.2	-38.9	-32.6	-34.0	-35.4	-37.6	-37.5	...
Balance on goods	-43.5	-32.7	-26.2	-25.9	-23.2	-22.4	-21.3	-17.1	-16.7	-23.4	-20.4	-24.7	-29.9	-23.1	-22.4	-24.9	-27.5	-31.8	...
Current account balance	-4.1	-7.6	-7.0	-8.2	-9.2	-8.0	-11.3	-7.6	-3.7	-13.2	-5.6	-6.2	-12.0	-10.3	-4.9	-3.8	-6.3	-10.8	...
Overall balance	3.1	-1.7	0.4	1.9	-2.9	2.3	-2.2	-0.8	-2.8	-9.4	-7.7	-4.4	-0.8	0.9	4.5	8.9	-18.8	26.6	...

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Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
INTERNATIONAL RESERVES <i>million US Dollars; as of end of period</i>																			
Total, excluding gold	37.7	39.8	42.5	45.6	43.6	48.3	43.9	37.3	44.7	41.4	38.9	37.7	36.5	43.8	61.8	67.2	104.7	119.6	115.2
Gold, national valuation	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Foreign exchange	34.7	36.7	39.3	42.0	39.6	44.2	39.8	33.3	40.4	37.1	34.8	33.5	32.0	38.8	56.5	62.2	99.3	113.8	109.4
Reserve position in the Fund	2.3	2.3	2.2	3.4	3.6	3.7	3.6	3.4	3.5	3.4	3.3	3.1	3.4	3.7	3.9	3.6	3.8	3.9	3.8
SDRs	0.7	0.8	0.9	0.2	0.3	0.4	0.5	0.6	0.7	0.8	0.9	1.0	1.1	1.3	1.4	1.4	1.6	1.9	2.0
EXCHANGE RATES <i>Vatu per US Dollar</i>																			
End of period	109.25	110.79	119.00	120.80	112.08	113.74	110.77	124.31	129.78	128.89	142.81	146.74	133.17	111.81	106.53	112.33	106.48	99.86	112.62
Average of period	117.06	111.68	113.39	121.58	116.41	112.11	111.72	115.87	127.52	129.08	137.64	145.31	139.20	122.19	111.79	109.25	110.64	102.44	101.33
EXTERNAL INDEBTEDNESS <i>million US Dollars; as of end of period</i>																			
Total debt outstanding and disbursed	38.2	34.9	36.2	40.2	45.6	48.9	47.9	48.7	64.2	65.7	74.5	71.6	90.5	97.0	120.7	82.1	86.1	94.1	...
Long-term debt	28.6	33.6	35.4	37.2	40.6	43.9	42.9	39.7	55.2	64.5	73.1	70.2	76.5	82.0	83.6	71.9	72.0	74.0	...
Public and publicly guaranteed	28.6	33.6	35.4	37.2	40.6	43.9	42.9	39.7	55.2	64.5	73.1	70.2	76.5	82.0	83.6	71.9	72.0	74.0	...
Private nonguaranteed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	...
Short-term debt	9.6	1.2	0.8	3.0	5.0	5.0	5.0	9.0	9.0	1.1	1.4	1.4	14.0	15.0	37.1	10.2	14.1	20.1	...
Use of IMF credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	...
External debt <i>percent of GNI</i>	23.5	20.2	20.8	22.2	23.9	22.6	21.7	21.4	26.3	26.7	32.2	31.1	41.5	36.6	38.8	23.9	21.9	22.4	...
Total long-term debt <i>percent of total debt</i>	74.9	96.4	97.7	92.5	89.0	89.8	89.6	81.5	86.0	98.3	98.1	98.1	84.5	84.5	69.2	87.6	83.6	...	...
Short-term debt <i>percent of total debt</i>	25.1	3.6	2.3	7.5	11.0	10.2	10.4	18.5	14.0	1.7	1.9	1.9	15.5	15.5	30.8	12.4	16.4	21.4	...
Debt service <i>percent of exports of goods and services</i>	2.1	1.4	1.3	1.4	1.3	1.2	1.2	1.4	0.8	1.0	1.0	0.9	1.4	1.3	1.8	1.3	1.7	1.5	...
Debt service <i>million US Dollars; transactions during the year</i>																			
Principal repayments on long-term debt	1.0	0.8	0.9	0.9	0.8	0.8	0.8	0.7	0.5	0.7	0.9	0.8	0.9	1.1	1.6	1.1	2.2	2.1	2.7
Interest on long-term debt	0.7	0.4	0.6	0.5	0.5	0.5	0.5	0.4	0.4	0.6	0.6	0.7	0.7	0.7	0.9	0.7	1.0	0.8	1.3
Interest on short-term debt	0.7	0.4	0.1	0.1	0.2	0.3	0.3	0.8	0.5	0.3	0.3	0.1	0.3	0.4	1.0	0.8	0.6	0.9	...
Average terms of new commitments																			
Interest <i>percent per annum</i>	-	0.9	1.0	-	-	-	3.5	-	3.3	-	2.0	-	-	-	-	-	-	-	...
Maturity <i>years</i>	-	39.6	39.5	25.2	-	23.0	39.9	-	39.6	-	14.5	-	-	-	-	-	-	-	...
Grace period <i>years</i>	-	10.1	10.0	19.0	-	16.1	10.4	-	10.1	-	3.5	-	-	-	-	-	-	-	...
Grant element <i>percent</i>	-	79.3	78.1	89.4	-	86.0	56.0	-	57.7	-	44.2	-	-	-	-	-	-	-	...

a Includes real estate and business services, and other community, social, and personal services less imputed bank service charges.

b Derived from balance of payments data.

c Refers to average of quarterly prices.

d Excludes deposits of government of Vanuatu but includes deposits of nonreporting (i.e., exempt) banks and other institutions held with reporting banks.

e Includes claims on nonfinancial public enterprises.

f Refers to claims on private sector of domestic commercial banks.

g Figures exclude nonbudgetary surplus/deficit, hence the item refers to overall budgetary surplus/deficit. For 2006, data includes Net Recurrent Transfer to Government Bodies.

h Industry expenditure includes expenditure on electricity, gas, and water.

i Includes recreation and culture and sectors not elsewhere classified.

j Exports include re-exports while imports include importation of re-exports.

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