

**MALDIVES**  
**COUNTRY PERFORMANCE INDICATORS**

Item	1995	1996	1997	1998	1999 <sup>a</sup>	2000 <sup>c</sup>
<b>Economic Indicators</b>						
<b>A. Income and Growth</b>						
GDP per Capita (\$, current prices)	1,109	1,201	1,310	1,410	1,415	1,506
GDP Growth (%)	7.2	7.9	9.1	9.1	8.5	7.6
Primary Sector	1.6	1.9	2.3	6.2	7.5	4.4
Secondary Sector	8.6	9.1	18.7	15.3	8.4	9.2
Tertiary Sector	8.7	9.5	8.9	8.3	8.9	8.0
<b>B. Saving and Investment</b> (percent of GDP)						
Gross National Saving	41.4	43.5	na	na	na	na
Gross Capital Formation	47.5	42.7	na	na	na	na
<b>C. Money and Inflation</b> (annual percent change)						
Consumer Prices	5.5	6.2	7.6	-1.4	3.0	na
Money Supply (M2)	15.6	26.0	23.1	22.8	3.6	na
<b>D. Government Finance</b> (percent of GDP)						
Revenue <sup>b</sup>	44.1	44.2	45.7	43.5	46.8	46.9
Expenditure	53.5	47.9	47.8	46.2	53.4	48.4
Overall Surplus/Deficit (-)	-9.4	-3.8	-2.0	-2.8	-6.6	-1.5
<b>E. Balance of Payments</b>						
Merchandise Trade Balance (% of GDP)	-55.5	-61.5	-63.1	-57.2	-66.8	-65.2
Current Account Balance (% of GDP)	-6.7	-2.5	-10.1	-6.8	-17.8	-13.2
Export (\$) growth (%)	12.7	-6.0	16.3	2.8	-4.3	-3.6
Import (\$) growth (%)	20.9	12.6	15.6	1.5	13.7	5.1
<b>F. External Payments Indicators</b>						
International Reserves (\$ million)	49.3	77.6	99.7	119.9	128.5	na
(months of imports)	2.2	3.1	3.4	4.1	3.8	na
External Debt Service (% of exports of goods and services)	3.4	3.2	6.9	3.5	3.7	na
External Debt (% of GDP)	63.5	58.8	52.8	53.2	54.0	na
<b>Memorandum Items:</b>						
GDP (current prices, \$ million)	271.4	301.6	339	377.2	392.9	435.4
Exchange Rate (Rf per \$)	11.77	11.77	11.77	11.77	11.77	11.77

<sup>a</sup> Provisional estimates.

<sup>b</sup> Including grants.

<sup>c</sup> Provisional projection.

Source: The Government of Maldives.

**MALDIVES**  
**COUNTRY PERFORMANCE INDICATORS**

<b>Population Indicators</b>	<b>1980-85</b>		<b>2000<sup>a</sup></b>	
Total Population (thousands)	0.18		0.27	
Annual Population Growth Rate (%)	3.4		1.9	
<b>Social Indicators</b>	<b>1987-92</b>		<b>latest year</b>	
Total Fertility Rate (births per woman)	6.0		5.8 (1995)	
Maternal Mortality Rate (per hund. thous. live births)	480		172 (1999)	
Infant Mortality Rate (per 1,000 live births)	55		20 (1999)	
Life Expectancy at Birth (years)	62		72 (1999)	
Female	-		73 (1999)	
Male	-		72 (1999)	
Adult Literacy Rate (%)	na		98 (1999)	
Primary School Enrollment Rate (% of school age pop)	na		98 (1999)	
Secondary School Enrollment Rate (% of school age pop)	na		50 (1998)	
Child malnutrition (% of under age five)	56.1	(1980-85)	39	(1990-97)
Population below poverty line (%)	na		22 (1998)	
Population with access to safe water (%)				
Rural	58	(1980-85)	77	(1987-92)
Urban	12	(1980-85)	68	(1987-92)
Population with access to health care (%)	25	(1980-85)	75	(1987-92)
Public Education Expenditure as % of GDP	4.4	(1985)	9.54	(1999)
Public Health Expenditure as % of GDP	na		6.02 (1999)	
Human Development Index	0.497	(1990)	0.725	(2000)
Human Development Index Rank	112/173	(1990)	89/174	(2000)
<b>Environmental Indicators</b>	<b>1980-95</b>		<b>latest year</b>	
Total dry land area (thou. Ha.)	na		30 (1995)	
Per capita CO <sub>2</sub> Emissions (metric tons)	na		0.7 (1995)	
Per capita Commercial Energy Consumption (KOE)	89	(1980)	139	(1994)

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na - not available

a/ Preliminary results.

Note: 2000 Census Data are not yet available.

Sources: 1999 Statistical Yearbook of Maldives, Ministry of Planning and National Development; 2000 Human Development Report, UNDP; 1999 World Development Report, World Bank; and Socail Sector Profile of Maldives, PW1, ADB; and the Government of Maldives.

**MALDIVES**  
**PORTFOLIO PERFORMANCE**

**Table 1 : Implementation, Disbursement Performance and Postevaluation Results**  
**Public Sector Projects only**  
(as of 31 December 1999)

A. Project Portfolio	Net Loan Amount \$ million    %		Rating (No.) <sup>a</sup>										
			Total		Implementation Progress				Development Objectives				
			No.	%	HS	S	PS	U	HS	S	PS	U	
Agriculture and Natural Resources	0.0	0.0	0	0	0	0	0	0	0	0	0	0	0
Energy	7.0	32.4	1	50	0	1	0	0	0	0	1	0	0
Finance and Industry	0.0	0.0	0	0	0	0	0	0	0	0	0	0	0
Social Infrastructure	14.5	67.6	1	50	0	1	0	0	0	0	1	0	0
Transport and Communications	0.0	0.0	0	0	0	0	0	0	0	0	0	0	0
Others/Multisector	0.0	0.0	0	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>21.5</b>	<b>100.0</b>	<b>2</b>	<b>100</b>	<b>0</b>	<b>2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2</b>	<b>0</b>	<b>0</b>

  

B. Disbursements	OCR	ADF	Total
(1) Total funds available for withdrawal (\$ mn, active loans only)	0.00	13.40	13.40
(2) Disbursed amount (\$ mn, cumulative, active loans only)	0.00	0.61	0.61
(3) Percentage disbursed [(2)/(1)] (%)	0.00	0.45	0.45
(4) Disbursements (\$mn, active loans only, latest year)	0.00	0.61	0.61
(5) Disbursement ratio (%) <sup>b</sup>	0.00	4.45	4.45

  

C. Net Transfer of Resources <sup>c</sup> (\$ million)	OCR	ADF	Total
Net transfer in 1996	0.00	5.70	5.70
Net transfer in 1997	0.00	2.50	2.50
Net transfer in 1998	0.00	0.83	0.83
Net transfer in 1999	0.00	-0.20	-0.20

  

D. Post-Evaluated Projects	1968 - 1977		1978 - 1987		1988 - 1999		1968 - 1999	
1. Postevaluation Rating (as of 31 December 1999)	No.	%	No.	%	No.	%	No.	%
Rated Generally Successful (GS)	0	0	2	67	1	100	3	75
Rated Partly Successful (PS)	0	0	0	0	0	0	0	0
Rated Unsuccessful (US)	0	0	1	33	0	0	1	25
No Rating	0	0	0	0	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>3</b>	<b>100</b>	<b>1</b>	<b>100</b>	<b>4</b>	<b>100</b>

  

2. Postevaluation Rating by Sector 1968-99 (as of 31 December 1999)	GS		PS		US		NR		Total	
	No.	%	No.	%	No.	%	No.	%	No.	%
Agriculture and Natural Resources	0	0	0	0	0	0	0	0	0	0
Energy	1	33	0	0	0	0	0	0	1	25
Finance and Industry	0	0	0	0	0	0	0	0	0	0
Social Infrastructure	0	0	0	0	0	0	0	0	0	0
Transport and Communications	1	33	0	0	1	100	0	0	2	50
Others/Multisector	1	33	0	0	0	0	0	0	1	25
<b>Total</b>	<b>3</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>4</b>	<b>100</b>

<sup>a</sup> HS: Highly satisfactory; S: Satisfactory; PS: Partially satisfactory; U: Unsatisfactory

<sup>b</sup> Ratio of disbursement during the year over the undisbursed net loan balance less cancellations at the beginning of the year. Effective loans during the year have also been added to the beginning balance of undisbursed loans.

<sup>c</sup> Includes private sector projects for countries with private sector operations.

Source : Programs (A), CTD (B & C), OEO (D)

**MALDIVES  
PORTFOLIO PERFORMANCE**

**Table 2: Status of Project Implementation  
(As of 31 December 1999)**

Sector/ Subsector	Loan No.	Project Name	Net Ln Amt ADF (\$Mn)	Loan Approval Date	Loan Effectivity Date	Loan Closing Date		Physical Progress (%)	Cumulative Disburse- ments (\$million)	Cumulative Contracts Awards (\$ million)	Project Performance Rating	
						Original	Revised				Implement Progress	Development Objective
Energy	1532	1 Third Power System Development	6.95	Sep-97	Apr-98	Jun-01	-	15	0.48	1.25	S	S
Social	1637	2 Postsecondary Education Development	6.45	Sep-98	May-99	Jul-04	-	15	0.00	0.25	S	S
Social	1695	3 Regional Development	8.05	Sep-99	-	Dec-04	-	5	0.00	0.00	S	S
		<b>TOTAL</b>	<b>21.45</b>					<b>35</b>	<b>0.48</b>	<b>1.50</b>		

Note: A loan is considered closed when the loan account is closed.

Source: CIRC Country Detail as of 31 December 1999.

**MALDIVES**  
**OVERALL EXTERNAL ASSISTANCE**  
(In US\$ Million)

External Resource <sup>a</sup>	Past 3 Years (1996/98) (Annual Average)		1999 Approvals <sup>b</sup>	
	Loan/Credit	TA	Loan/Credit	TA
<b>A. Multilateral Assistance</b>				
ADB	4.43	1.14	8.00	1.81
CTFC	-	0.02	-	-
European Union	-	0.40	-	-
FAO	-	0.08	-	0.10
GEF/UNDP	-	0.39	-	-
IDA/World Bank	-	-	-	-
IDB	1.67	-	3.83	-
NDF	1.85	-	-	-
OPEC Fund	1.33	-	1.50	-
UNDP	-	0.82	-	0.30
UNFPA	-	0.83	-	-
UNICEF	-	-	-	3.47
<b>Subtotal (A)</b>	<b>9.28</b>	<b>3.68</b>	<b>13.33</b>	<b>5.68</b>
<b>B. Bilateral Assistance</b>				
Australia	-	1.26	-	2.48
Canada	-	0.03	-	0.06
China, People's Republic of	-	0.40	-	0.07
India	-	-	-	0.02
Germany	-	-	-	-
Japan	-	14.09	-	2.12
Korea	-	0.05	-	-
Kuwait Fund	0.17	3.43	9.57	-
New Zealand	-	0.03	-	0.01
Pakistan	-	0.33	-	-
Saudi Fund	-	-	4.81	-
United Kingdom	-	0.46	-	0.39
USA	-	0.01	-	-
WICS	-	0.01	-	-
<b>Subtotal (B)</b>	<b>0.17</b>	<b>20.10</b>	<b>14.37</b>	<b>5.12</b>
<b>Total (A + B)</b>	<b>9.45</b>	<b>23.77</b>	<b>27.70</b>	<b>10.80</b>
<b>Memo Items:</b>				
Total External Assistance as % of Total Current Expenditures was 44% in 1999.				
Total External Assistance as % of Total Capital Expenditures was 69% in 1999.				
<i>Note:</i> Current Expenditure was \$107.5 million and Capital Expenditure was \$69.4 million in 1999.				

<sup>a</sup> commitment base.

Source: Information provided by the Ministry of Finance and Treasury & Department of External Resources.

**MALDIVES**  
**LENDING PIPELINE AND TECHNICAL ASSISTANCE PROGRAM, 2001-2003**

Sector/Project Name	Poverty Classification <sup>a*</sup>	Crosscutting Operational Priority <sup>b*</sup>	Responsible Division	Year of PPTA	PROJECT COST (\$ million)					
					TOTAL	ADB			Gov't	Cofinancing (Others)
						OCR	ADF	Total		
<b>2001 LOAN PIPELINE</b>										
<b>Energy</b> 1 Outer Islands Electrification <i>Subtotal</i>	PI	ECO/GG	IWEN	1999	11.4	0	8.0	8.0	0.0	3.4
					11.4	0	8.0	8.0	0.0	3.4
<b>Social Infrastructure</b> 2 Information Technology Development <i>Subtotal</i>	PI	ECO/PSD	IWTC	2000	12.0	0	7.0	7.0	0.0	5.0
					12.0	0	7.0	7.0	0.0	5.0
<b>Total</b>					<b>23.4</b>	<b>0.0</b>	<b>15.0</b>	<b>15.0</b>	<b>0.0</b>	<b>8.4</b>
<b>2002 LOAN PIPELINE</b>										
<b>Social Infrastructure</b> 1 Postsecondary Education Development (Phase II) <i>Subtotal</i>	PI	HD	AWEH	2001	7.0	0	5.0	5.0	2.0	tbd
					7.0	0	5.0	5.0	2.0	tbd
<b>Total</b>					<b>7.0</b>	<b>0.0</b>	<b>5.0</b>	<b>5.0</b>	<b>2.0</b>	<b>tbd</b>
<b>2003 LOAN PIPELINE</b>										
<b>Social Infrastructure</b> 1 Second Regional Development <i>Subtotal</i>	CPI	HD	AWWU	2001	7.0	0	5.0	5.0	2.0	tbd
					7.0	0	5.0	5.0	2.0	tbd
<b>Total</b>					<b>7.0</b>	<b>0.0</b>	<b>5.0</b>	<b>5.0</b>	<b>2.0</b>	<b>tbd</b>

<sup>a</sup> CPI = Core Poverty Intervention; PI = Poverty Intervention; and ODI = Other Development Interventions.

<sup>b</sup> ENV = Environmental Protection; GAD = Gender and Development; GG = Good Governance; HD = Human Development; PSD = Private Sector Development; and RC = Regional Cooperation

\* This classification was completed prior to the finalization of the improved and redesigned system in December 2000, which will be applied in 2001.

**MALDIVES**  
**LENDING PIPELINE AND TECHNICAL ASSISTANCE PROGRAM, 2001-2003**

Sector/Project Name	Responsible Division	Type of TA	Amount (\$'000)		
			ADB	Others	Total
<b>2001 FIRM TECHNICAL ASSISTANCE PROGRAM</b>					
<b>Social Infrastructure</b>					
1 . Postsecondary Education Development (Phase II)	AWEH	PPTA	600.0		600.0
2 . Second Regional Development	AWWU	PPTA	400.0		400.0
<b>Total</b>			<u>1,000.0</u>	-	<u>1,000.0</u>
<b>2001 STANDBY TECHNICAL ASSISTANCE PROGRAM</b>					
<b>Transport</b>					
4 . Transport Masterplan	IWTC	ADTA	300.0		300.0
	<b>Subtotal</b>		<u>300.0</u>	-	<u>300.0</u>
<b>Finance and Industry</b>					
5 . Establishment of Maldives Social Security System	IWFI	ADTA	100.0		100.0
Capacity Building for the Maldives Public Accounting System (Ph.II)	IWFI	ADTA	500.0		500.0
	<b>Subtotal</b>		<u>600.0</u>	-	<u>600.0</u>
<b>Others</b>					
Procurement Support and Management	COPP	ADTA	150.0		150.0
Population Consolidation	SOCD	ADTA	500.0		500.0
	<b>Subtotal</b>		<u>650.0</u>	-	<u>650.0</u>
<b>Total</b>			<u>1,550.0</u>		<u>1,550.0</u>
<b>2002 FIRM TECHNICAL ASSISTANCE PROGRAM</b>					
<b>Transport</b>					
1 . Islands Roads Development	IWTC	PPTA	500.0		500.0
	<b>Subtotal</b>		<u>500.0</u>	-	<u>500.0</u>
<b>Social Infrastructure</b>					
2 . Tertiary Education in Outer Atolls	AWEH	ADTA	300.0		300.0
3 . Capacity Building for Regional Development Planning	AWWU	ADTA	500.0		500.0
	<b>Subtotal</b>		<u>800.0</u>	-	<u>800.0</u>
<b>Total</b>			<u>1,300.0</u>	-	<u>1,300.0</u>
<b>2003 FIRM TECHNICAL ASSISTANCE PROGRAM</b>					
<b>Energy</b>					
1 . Outer Islands Electrification (Phase II)	IWEN	PPTA	500.0		500.0
	<b>Subtotal</b>		<u>500.0</u>	-	<u>500.0</u>
<b>Social Infrastructure</b>					
2 . Capacity Building for Decentralized Atoll Development	AWWU	ADTA	500.0		500.0
	<b>Subtotal</b>		<u>500.0</u>	-	<u>500.0</u>
<b>Others</b>					
3 . Capacity Building for Good Governance	PW1	ADTA	500.0		500.0
	<b>Subtotal</b>		<u>500.0</u>	-	<u>500.0</u>
<b>Total</b>			<u>1,500.0</u>	-	<u>1,500.0</u>

\* Although the proposed TA program has been generally agreed upon by Management, ADB financing may be subject to further reprioritization to fit in with ADB-wide annual resource envelope.

**MALDIVES**  
**FIRM LENDING PROGRAM, 2001-2003**  
**BY POVERTY CLASSIFICATION, CROSSCUTTING OPERATIONAL PRIORITY AND SECTOR**

Classification	2001		2002-2003	
	No.	% <sup>a</sup>	No.	% <sup>b</sup>
<b>I. By Poverty Classification *</b>				
A. Core Poverty Intervention	1	50	1	50
B. Poverty Intervention (Non-core)	-	-	1	50
C. Other Development Interventions	1	50	-	-
<b>Total</b>	<b>2</b>	<b>100</b>	<b>2</b>	<b>100</b>
<b>II. By Crosscutting Operational Priority *</b>				
A. Environment	1	50	-	-
B. Gender and Development	-	-	-	-
C. Good Governance	1	50	-	-
D. Human Development	-	-	2	100
E. Private Sector Development	-	-	-	-
F. Regional Cooperation	-	-	-	-
<b>Total</b>	<b>2</b>	<b>100</b>	<b>2</b>	<b>100</b>
<b>III. By Sector</b>				
A. Agriculture and Natural Resources	-	-	-	-
B. Energy	1	50	-	-
C. Industry	-	-	-	-
D. Finance	-	-	-	-
E. Transport and Communications	-	-	-	-
F. Social Infrastructure	1	50	2	100
G. Others/Multisector	-	-	-	-
<b>Total</b>	<b>2</b>	<b>100</b>	<b>2</b>	<b>100</b>

<sup>a</sup> rounded off.

\* This classification was completed prior to the finalization of the improved and redesigned classification system in December 2000, which will be applied from January 2001.

## MALDIVES

PROJECT PROFILE					
1. <b>Project Name:</b> Outer Islands Electrification			2. <b>Sector/Subsector:</b> Energy/Electric Power		
3. <b>Poverty Classification:</b> <sup>a</sup> ** CPI			4. <b>Crosscutting Operational Priority:</b> <sup>b</sup> ** ENV		
5. <b>Rationale &amp; Objectives:</b>  The Project will provide improved and sustainable expansion and upgrading of power supply system in the outer islands, promoting equitable and regionally balanced economic growth and easing the sustainable population pressures being placed on Male.			6. <b>Beneficiary Participation/Consultation Needs:</b>  Beneficiaries in the relevant outer islands will be consulted.		
7. <b>Scope:</b>  Based on the outcome of the PPTA, the Project will expand or upgrade power supply system in the outer islands. The Project will also establish renewable energy generation facilities.					
8. <b>Estimated Cost &amp; Financing Plan:</b>			<b>Remarks:</b>		
<b>Loan Project Cost (\$m)</b>					
<b>Financing (Source)</b>					
	<b>FC</b>	<b>LC</b>			<b>Total</b>
ADB					6.0
Co-financing(NDF)					5.0
Borrower					2.5
Sub-borrowers			-		
<b>Total</b>			<b>13.5</b>		
9. <b>Estimated Benefits and Beneficiary Groups:</b>  It will provide improved quality of electricity supply in the outer islands, where 74 percent of the nation's population live. Most of these people have access to some of electricity, but the supply systems are generally inadequate. Operation hours are often restricted, quality is usually poor, and tariff levels are too high.					
10. <b>Executing Agency:</b>  To be determined			11. <b>Project Implementation Period:</b> Start: 2001  End: 2004		
12. <b>Environment Category:</b> B or C			13. <b>Processing Year:</b> 2001		

<sup>a</sup> CPI = Core Poverty Intervention; PI = Poverty Intervention; ODI = Other Development Interventions

<sup>b</sup> ENV = Environmental Protection; GAD = Gender and Development; GG = Good Governance; HD = Human Development; PSD = Private Sector Development; and RC = Regional Cooperation

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Note: For 2001 loan projects only.

## MALDIVES

<b>PROJECT PROFILE</b>							
1. <b>Project Name:</b> Information Technology Development			2. <b>Sector/Subsector:</b> Social Infrastructure				
3. <b>Poverty Classification:</b> <sup>a</sup> ODI			4. <b>Crosscutting Operational Priority:</b> <sup>b</sup> GG				
5. <b>Rationale &amp; Objectives:</b>  The Government has accorded a high priority to establish a government data communication network, which will improve productivity and efficiency of public sector activities. Given the scattered islands setting in Maldives, the development of information network among key public sector institutes all over the country will be conducive to facilitate economic and social development in outer islands. Most importantly, the Project will play a key role in diversifying the Maldivian economy to quality and efficiency oriented service country.			6. <b>Beneficiary Participation/Consultation Needs:</b>  The Project will be formulated in close consultation with concerned government agencies and communities in outer islands among others.				
7. <b>Scope:</b>  The Project will assist the Government to develop the Government Network of Maldives (GMN). The first step would be the establishment of a high-speed data communication network within Male including all the government organizations. The second step would be the extension of the GMN to cover all the inhabited islands in Maldives.							
8. <b>Estimated Cost &amp; Financing Plan:</b>			Remarks:  Feasibility study of the investment project has been completed by the Government with UNDP assistance, and will be further reviewed under ADB-assisted SSTA.				
<b>Loan Project Cost (\$m)</b>							
<b>Financing (Source)</b>					<b>FC</b>	<b>LC</b>	<b>Total</b>
ADB							5.0
Co-financing(NDF)							2.0
Borrower							tbd
Sub-borrowers							-
<b>Total</b>					<b>7.0</b>		
9. <b>Estimated Benefits and Beneficiary Groups:</b>  People, especially in outer islands, will have more opportunities to receive public sector services and to participate in the decision making process of the Government.							
10. <b>Executing Agency:</b>  Ministry of Finance and Treasury Ministry of Communication, Science and Technology			11. <b>Project Implementation Period:</b> Start: 2001  End: tbd				
12. <b>Environment Category:</b> B or C			13. <b>Processing Year:</b> 2001				

<sup>a</sup> CPI = Core Poverty Intervention; PI = Poverty Intervention; ODI = Other Development Interventions

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