

**REPUBLIC OF THE MARSHALL ISLANDS
COUNTRY PERFORMANCE INDICATORS**

Item	1995	1996	1997	1998	1999	2000 ^a
ECONOMIC INDICATORS						
A. Income and Growth						
1. GDP per Capita (dollars, current)	1,893	1,703	1,637	1,565	...	...
2. GDP Growth (% in constant prices)	2.7	-15.2	-5.3	-5.0	0.5	...
Agriculture	-3.9	-20.9	1.2	...	...	...
Industry	18.7	-32.6	-6.1	...	...	...
Services	2.6	-10.7	-7.4	...	...	...
B. Saving and Investment (current market prices) (percent of GDP)						
1. Gross Domestic Investment	...	...	...	...	...	...
2. Gross Domestic Saving	...	...	...	...	...	...
C. Money and Inflation (annual percent change)						
1. Consumer Prices (annual average)	8.3	9.8	4.8	4.0	1.0	...
2. Broad Money (M2)	...	...	...	...	...	...
D. Government Finance (US\$ million)						
1. Total Revenue	80.0	80.5	64.8	...	...	...
2. Total Expenditure and Net Lending	94.8	60.6	61.0	...	...	...
3. Overall Surplus/Deficit (-)	-14.8	19.9	3.8	...	...	...
E. Balance of Payments						
1. Merchandise Trade Balance (% of GDP)	-48.4	-54.3	-36.9	-35.9	...	...
2. Current Account Balance (% of GDP)	1.5	3.6	16.9	22.2	...	...
3. Export (\$) growth (annual percent change)	23.1	-12.2	28.4	-16.3	...	...
4. Import (\$) growth (annual percent change)	8.5	-0.9	-15.8	-9.3	...	...
F. External Payments Indicators						
1. International Reserves (billion dollars, end of period)	...	...	...	...	...	...
- months of imports	...	...	...	...	...	...
2. External Debt Service (% of exports of goods & services)	...	...	...	...	...	...
3. External Debt (% of GDP)	...	...	...	...	...	...
Memorandum Items:						
GDP (US\$ million)	105.2	97.7	97.0	95.8	...	...
GNP (US\$ million)	...	...	...	...	...	...
Exchange Rate	1.0	1.0	1.0	1.0
Population (million)	0.6

^a Estimate

Source: POHQ Estimate

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COUNTRY PERFORMANCE INDICATORS**

	1990	1995	1998
POPULATION INDICATORS			
Total Population (thousands)	46.2	55.6	61.1
Annual Population Growth Rate (% change)	3.9	3.8	3.6 (1990-98)
SOCIAL INDICATORS			
Total Fertility Rate (births per woman)	5.7
Maternal Mortality Rate (per hundred thousand live births)
Infant Mortality Rate (below 1 year; per '000 live births)	63.0
Life Expectancy at Birth (years)	...	67.0 (1990-91)	65.0
Female	67.0
Male	63.0
Adult Literacy (%)	...	88.0 (1990-91)	74.0
Primary School Enrollment (% of school age population)	79.0
Female	79.0
Secondary School Enrollment (% of school age population)	49.0
Female	47.0
Child Malnutrition (% of under age 5)	17.0
Population Below Poverty Line (%)
Income Ratio of Highest 20% to Lowest 20%
Population with Access to Safe Water (%)	...	99.0 (1990-91)	82.0
Population with Access to Sanitation (%)	...	96.0 (1990-91)	77.0
Public Education Expenditure as % of GNP	...	7.2 (1990)	9.2
Public Health Expenditure as % of GDP	...	6.2 (1990)	...
Human Development Index	...	-0.611	...
Human Development Ranking	121.0
Human Poverty Index	19.5
ENVIRONMENTAL INDICATORS			
Forestry			
Deforestation			
Total Area
Annual deforestation
Biodiversity			
Nationally protected area			
Area
Number
As % of land area
Biosphere reserves			
Area
Number
World Heritage sites (number)
Wetlands of international importance			
Area
Number
Land Use			
Cropland; permanent pasture
Air Pollution (Ambient concentrations)			
Particulates
SO ₂
Water Pollution (concentration of pollutants in water bodies)			
Biochemical Oxygen Demand (BOD)
Chemical Oxygen Demand (COD)
Global Environmental Problems			
CO ₂ emissions (total and per capita)

Source: POHQ estimates

REPUBLIC OF THE MARSHALL ISLANDS

PORTFOLIO PERFORMANCE

**Table 1 : Implementation, Disbursement Performance and Postevaluation Results
Public Sector Projects only
(as of 31 December 1999)**

A. Project Portfolio	Net Loan Amount \$ million %		Rating (No.) ^a											
			Total		Implementation Progress				Development Objectives					
			No.	%	HS	S	PS	U	HS	S	PS	U		
Agriculture and Natural Resources	0.00	0.0	0	0.0	0	0	0	0	0	0	0	0	0	0
Energy	0.00	0.0	0	0.0	0	0	0	0	0	0	0	0	0	0
Finance and Industry	11.37	26.7	1	20.0	0	1	0	0	0	0	1	0	0	0
Social Infrastructure	31.25	73.3	4	80.0	0	4	0	0	0	0	4	0	0	0
Transport and Communications	0.00	0.0	0	0.0	0	0	0	0	0	0	0	0	0	0
Others/Multisector	0.00	0.0	0	0.0	0	0	0	0	0	0	0	0	0	0
Total	42.62	100.0	5	100.0	0	5	0	0	0	0	5	0	0	0

B. Disbursements	OCR	ADF	Total
(1) Total funds available for withdrawal (\$ mn, active loans only)	0.0	36.9	36.9
(2) Disbursed amount (\$ mn, cumulative, active loans only)	0.0	24.9	24.9
(3) Percentage disbursed [(2)/(1)] (%)	0.0	67.52	67.5
(4) Disbursements (\$mn, active loans only, latest year)	0.0	7.9	7.9
(5) Disbursement ratio (%) ^b	0.0	18.20	18.2

C. Net Transfer of Resources ^c (\$ million)	OCR	ADF	Total
Net transfer in 1995	0.0	2.8	2.8
Net transfer in 1996	0.0	3.0	3.0
Net transfer in 1997	0.0	10.0	10.0
Net transfer in 1998	0.0	7.8	7.8
Net transfer in 1999	0.0	3.6	3.6

D. Post-Evaluated Projects (By Year of Approval)	1968 - 1977		1978 - 1987		1988 - 1999		1968 - 1999			
	No.	%	No.	%	No.	%	No.	%		
1. Postevaluation Rating (as of 31 December 1999)										
Rated Generally Successful (GS)	0	-	0	-	0	-	0	-		
Rated Partly Successful (PS)	0	-	0	-	0	-	0	-		
Rated Unsuccessful (US)	0	-	0	-	0	-	0	-		
No Rating	0	-	0	-	0	-	0	-		
Total	0	0.0	0	0.0	0	0.0	0	0.0		
2. Postevaluation Rating by Sector 1968-99 (as of 31 December 1999)	GS		PS		US		NR		Total	
	No.	%	No.	%	No.	%	No.	%	No.	%
Agriculture and Natural Resources	0	-	0	-	0	-	0	-	0	-
Energy	0	-	0	-	0	-	0	-	0	-
Finance and Industry	0	-	0	-	0	-	0	-	0	-
Social Infrastructure	0	-	0	-	0	-	0	-	0	-
Transport and Communications	0	-	0	-	0	-	0	-	0	-
Others/Multisector	0	-	0	-	0	-	0	-	0	-
Total	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

^a HS: Highly satisfactory; S: Satisfactory; PS: Partially satisfactory; U: Unsatisfactory

^b Ratio of disbursement during the year over the undisbursed net loan balance less cancellations at the beginning of the year. Effective loans during the year have also been added to the beginning balance of undisbursed loans.

^c Includes private sector projects for countries with private sector operations.

Source : Programs (A), CTD (B & C), OEO (D)

REPUBLIC OF THE MARSHALL ISLANDS
PORTFOLIO PERFORMANCE
Table 2: Status of Project Implementation
Public Sector Projects Only
(As of 31 December 1999)

Sector ^a	Project Title	Net Loan Amount		Approval Date (mm/yy)	Effectivity Date (mm/yy)	Closing Date		Project Progress (% complete)	Cum Contract Awards (\$ million)	Cummulative Disbursement (\$ million)	Project Performance Rating ^b	
		OCR (\$ million)	ADF			Original (mm/yy)	Revised (mm/yy)				Implementation Progress	Development Objective
SOC	Loan No. 1249-RMI(SF) Basic Education Development	-	8.1	Sep-93	Mar-94	Apr-99	Mar-00	35	5.7	5.1	S	S
SOC	Loan No. 1316-RMI(SF) Health and Population	-	5.5	Sep-94	Mar-95	May-00	Sep-00	60	3.8	3.4	S	S
SOC	Loan No. 1389-RMI(SF) Majuro Water Supply and Sanitation	-	8.4	Sep-95	Sep-96	Sep-00	-	85	8.2	7.6	S	S
SOC	Loan No. 1694-RMI(SF) Ebeye Health and Infrastructure	-	9.5	Aug-99	Dec-99	Jun-02	-	15	1.2	0.6	S	S
OTH	Loan No. 1513-RMI(SF) Public Sector Reform	-	11.4	Jan-97	Feb-97	Jun-99	Dec-99	-	8.5	8.5	S	S
Total		0.0	42.9						27.3	25.3		

^a Sector:

- AGR: Agriculture & Natural Resources
- ENE: Energy
- F&I: Finance and Industry
- SOC: Social Infrastructure
- T&C: Transport and Communications
- OTH: Others/Multisector

^b HS: Highly satisfactory; S: Satisfactory; PS: Partially satisfactory; U: Unsatisfactory

REPUBLIC OF THE MARSHALL ISLANDS
OVERALL EXTERNAL ASSISTANCE
(in \$ million)

External Source	Past 3-5 Years (annual average)		1999 Approvals	
	Loan/Credit	TA	Loan/Credit	TA
A. Multilateral Assistance				
ADB	6.1	1.6	9.3	0.6
UNDP	0.2	...	...	...
World Bank	...	...	...	...
Subtotal	6.3	1.6	9.3	0.6
B. Bilateral Assistance				
Australia	0.2	...	...	...
Canada	...	...	...	...
France	...	...	...	...
Germany	...	...	...	...
Italy	...	...	...	...
Japan	5.4	...	...	...
United Kingdom	...	...	...	...
United States	12.0	...	...	...
Subtotal	17.6	0.0	0.0	0.0
Total	23.9	1.6	9.3	0.6
Memo Items: External Assistance as % of Current Expenditures External Assistance as % of Capital Expenditures				

Sources: POHQ estimates.

REPUBLIC OF THE MARSHALL ISLANDS
LENDING PIPELINE AND TECHNICAL ASSISTANCE PROGRAM, 2001-2003

Sector/Project Name	Poverty Classification ^{a*}	Crosscutting Operational Priority ^{b*}	Responsible Division	Year of PPTA	PROJECT COST (in \$ million)					
					TOTAL	Bank			Gov't	Cofinancing (Others)
						OCR	ADF	Total		
2001 FIRM LOANS										
Transport and Communications										
1 Outer Island Transport Infrastructure	PI	PSD	POHQ		6.0	0.0	6.0	6.0	0.0	0.0
<i>Subtotal</i>					6.0	0.0	6.0	6.0	0.0	0.0
Finance										
2 Financial Sector Program Loan	ODI	GG	POHQ		10.0	10.0	0.0	10.0	0.0	0.0
<i>Subtotal</i>					10.0	10.0	0.0	10.0	0.0	0.0
Total					16.0	10.0	6.0	16.0	0.0	0.0
2002 LOAN PIPELINE										
Social Infrastructure										
1 Outer Island Basic Social Services	PI	GAD	POHQ		5.0	0.0	5.0	5.0	0.0	0.0
<i>Subtotal</i>					5.0	0.0	5.0	5.0	0.0	0.0
Total					5.0	0.0	5.0	5.0	0.0	0.0
2003 LOAN PIPELINE										
NONE IDENTIFIED										

^a CPI = Core Poverty Intervention; PI = Poverty Intervention; ODI = Other Development Interventions

^b ENV = Environmental Protection; GAD = Gender and Development; GG = Good Governance; HD = Human Development; PSD = Private Sector Development and RC = Regional Cooperation

* This classification was completed prior to the finalization of the improved and redesigned classification system in December 2000 which will be applied from January 2001.

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LENDING PIPELINE AND TECHNICAL ASSISTANCE PROGRAM, 2001-2003

Sector/Project Name		Responsible Division	Type of TA	Amount (\$ '000)		
				ADB	Others	Total
2001 TECHNICAL ASSISTANCE PROGRAM						
Agriculture and Natural Resources						
1	Community Based Coastal Marine Resources Development		POHQ	AD	350.0	350.0
		Subtotal			<u>350.0</u>	<u>350.0</u>
Social Infrastructure						
1	Outer Island Basic Social Services		POHQ	PP	300.0	300.0
		Subtotal			<u>300.0</u>	<u>300.0</u>
Others/Multisector						
1	Strategic Advisory Team		POHQ	AD	600.0	600.0
		Subtotal			<u>600.0</u>	<u>600.0</u>
	Total				1,250.0	0.0
					1,250.0	1,250.0
2002 TECHNICAL ASSISTANCE PROGRAM						
Finance and Industry						
1	Microfinance		POHQ	PP	400.0	400.0
		Subtotal			<u>400.0</u>	<u>400.0</u>
Social Infrastructure						
2	Outer Island Social Services Management		POHQ	AD	300.0	300.0
		Subtotal			<u>300.0</u>	<u>300.0</u>
Others/Multisector						
3	Support of Private Sector Unit II		POHQ	AD	300.0	300.0
		Subtotal			<u>300.0</u>	<u>300.0</u>
	Total				1,000.0	0.0
					1,000.0	1,000.0
2003 TECHNICAL ASSISTANCE PROGRAM						
Others						
1	Strategic Advisory Team II		POHQ	AD	600.0	600.0
		Subtotal			<u>600.0</u>	<u>600.0</u>
	Total				600.0	0.0
					600.0	600.0

**REPUBLIC OF THE MARSHALL ISLANDS
LENDING PROGRAM, 2001-2003
BY POVERTY CLASSIFICATION, CROSSCUTTING OPERATIONAL PRIORITY AND SECTOR**

Classification	2001 (Firm)		2002-2003	
	No.	%	No.	%
I. By Poverty Classification*				
A. Core Poverty Intervention	0	0	0	0
B. Poverty Intervention (Non-core)	1	50	1	100
C. Other Development Interventions	1	50	0	0
Total	2	100	1	100
II. By Crosscutting Operational Priority*				
A. Environment	0	0	0	0
B. Gender and Development	0	0	1	100
C. Good Governance	1	50	0	0
D. Human Development	0	0	0	0
E. Private Sector Development	1	50	0	0
F. Regional Cooperation	0	0	0	0
Total	2	100	1	100
III. By Sector				
A. Agriculture and Natural Resources	0	0	0	0
B. Energy	0	0	0	0
C. Finance and Industry	1	50	0	0
D. Social Infrastructure	0	0	1	100
E. Transport and Communications	1	50	0	0
F. Others/Multisector	0	0	0	0
Total	2	100	1	100

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REPUBLIC OF THE MARSHALL ISLANDS

PROJECT PROFILE					
1. Project Name: Outer Island Transport Infrastructure		2. Sector/Subsector: Transport and Communications			
3. Poverty Classification: ^a PI		4. Crosscutting Operational Priority: ^b PSD			
5. Rationale & Objectives: The Project will induce economic growth through improvement of access to outer islands. It will alleviate poverty by increasing income generation capacity of the "disadvantaged" in the outer islands.		6. Beneficiary Participation/Consultation Needs: Stakeholders will need to be consulted.			
7. Scope: The project will contain (i) port, infrastructure (including piers, ramps and landings) and service facility improvement in the outer islands, and (ii) maritime sector requirements at the outer islands including navigation aids, and shipping services.					
8. Estimated Cost & Financing Plan:				Remarks:	
Loan Project Cost (\$m)					
Financing (Source)		FC	LC		Total
ADB		6.0			6.0
Co-financing					
Borrower					
Sub-borrowers					-
Total		6.0		6.0	
9. Estimated Benefits and Beneficiary Groups: The direct benefits accrue to vessel operators, outer island residents, producers of copra, and fisheries industry. Indirect benefits will enhance economic activity in outer islands and lower cost of domestic shipping.					
10. Executing Agency: Ministry of Transport and Communications		11. Project Implementation Period: Start: 2001 End: 2005			
12. Environment Category: TBD		13. Processing Year: 2001			

^a CPI = Core Poverty Intervention; PI = Poverty Intervention; ODI = Other Development Interventions

^b ENV = Environmental Protection; GAD = Gender and Development; GG = Good Governance; HD = Human Development; PSD=Private Sector Development and RC = Regional Cooperation

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REPUBLIC OF THE MARSHALL ISLANDS

PROJECT PROFILE				
1. Project Name: Financial Sector Program		2. Sector/Subsector: Finance		
3. Poverty Classification: ^a PG		4. Crosscutting Operational Priority: ^b GG		
5. Rationale & Objectives: To undertake reforms in the financial and banking sector and achieve long term financial stability towards a self-reliant economy.		6. Beneficiary Participation/Consultation Needs: TBD		
7. Scope: Undertake better financial and economic planning, improve accountability, build fiscal sustainability, and strengthen public financial management.				
8. Estimated Cost & Financing Plan:				Remarks:
Loan Project Cost (\$m)				
Financing (Source)	FC	LC	Total	
ADB	10.0		10.0	
Co-financing				
Borrower				
Sub-borrowers			-	
Total	10.0		10.0	
9. Estimated Benefits and Beneficiary Groups: TBD				
10. Executing Agency: Ministry of Finance		11. Project Implementation Period: Start: Apr-01 End: Mar-04		
12. Environment Category: TBD		13. Processing Year: 2001		

^a CPI = Core Poverty Intervention; PI = Poverty Intervention; PG = Pro-poor Growth

^b ENV = Environmental Protection; GAD = Gender and Development; GG = Good Governance; HD = Human Development; PSD=Private Sector Development and RC = Regional Cooperation

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