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Presentation

SENDING MONEY HOME: REMITTANCES AS A TOOL IN LATIN AMERICA AND THE CARIBBEAN

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Sending Money Home

Remittances As a Development Tool in Latin America and the Caribbean



Inter-American Development Bank
Multilateral Investment Fund





Remittances to Selected LAC Countries

2004 (US\$ millions)

Worldwide Remittance Data

- Remittances worldwide are estimated at **\$175-\$200 billion**
- There are approximately 175 million economic migrants in the world. 2/3rds of them send remittances on a regular basis
- Each remittance supports on average a household of 4 or 5 people
- Thus, 1 out of every 10 people in the world is involved in a remittance transaction



Multilateral Investment Fund

For more information:

www.MigrantRemittances.org
www.IADB.org/MIF

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