



# ADB-HSBC-WWF Climate Finance Partnership

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- I. Context/Rationale
  - The Climate Challenge
    - > IPCC 4<sup>th</sup> Assessment Report
    - > Stern Review
    - > the economics of taking urgent action
  - Energy Finance reform key to low carbon future in China, India and other dynamic emerging economies
    - > technological solutions exist but not enough investments are coming in
    - > banks need to be more forward looking and take advantage of new business opportunities from climate solutions that is increasingly playing a bigger role



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## II. Elements and Objective

Objective: Jumpstart clean energy finance in Asia-Pacific through a viable co-financing scheme that can easily be replicated.

### Key Elements:

- ADB – shall set-up guarantee facilities to cover 50% (higher for EE projects) of clean energy project risks > through the Energy Efficiency Initiative (EEI)
- HSBC – shall provide loans from its clean energy funds > at preferred rates? EE projects inherently have lower risks, hence should be given lower interests



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- WWF - shall create the “demand” for clean energy financing in priority low carbon cities of the future e.g. Shanghai, Guangzhou, New Delhi, Lucknow, etc.
  - > through the Open Platform/Multi-stakeholder process in key cities

Replication: WWF can facilitate the replication of this fairly simple scheme with other commercial banks and MFIs in other countries in view of its global presence and recognized convening power.



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The partnership currently in the works will combine 3 great global brands with known commitments to address the climate challenge

- HSBC:**
- > 1<sup>st</sup> Carbon Neutral Bank
  - > US\$100M Climate Partnership (biggest philanthropic donation)
  - > leading brand in global banking
- ADB:**
- > leading player in regional energy financing
  - > commitment to address the climate challenge e.g. EEI, Carbon finance
- WWF:**
- > biggest Climate NGO globally; engages in all aspects of the climate challenge e.g. UNFCCC, mitigation and adaptation policy, technology, business and industry including energy finance
  - > strong presence in dynamic emerging economies including China, India, Brazil, South Africa