

Greater Mekong Subregion Proposed Reorientation of Subregional Cooperation on Investment

**15th GMS Ministerial Conference
Development Partners' Meeting
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Proposal and Rationale

GMS cooperation in investment under SIWG

- very broad
- no concrete initiatives with definite outputs
- lacked continuity

PROPOSAL:

Reactivate the SIWG -- refocus toward results-oriented initiatives -- promote investment along the GMS economic corridors.

RATIONALE:

- Investment - a critical factor in subregional development
- Drives future economic growth, jobs creation, and sustainable poverty reduction
- Relevant with impacts of global financial crisis
- Focus on catalyzing PPP and private investments of a cross-border or regional nature



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SCOPE AND FOCUS:

- Cross-border investments (CBI)
- Border Area investments (BAI)

Work to cover:

- Stock taking exercise
- Enabling environment measures
- Designing instruments and measures to catalyze public-private partnerships, cross-border private investments
- Promoting public investments in border areas and along the GMS economic corridors



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Institutional Arrangements

Relationship and Division of Work among the SIWG, ECF and GMS-BF

- **Economic Corridors Forum (ECF)** – main advocate of GMS economic corridor development
- **SIWG** – cooperation at sector-specific policy, planning/programming, operational levels; promoting/planning private investments
- **GMS Business Forum** – private sector representatives; provide inputs for SIWG



Thank you!

For more information:
on the GMS Program – visit

<http://www.adb.org/gms>

Or email:

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