

The Asia Finance and Risk Mitigation Forum 2009
Managing Credit and Political Risk in Turbulent Times

19–20 October 2009 / Shanghai, People's Republic of China
~ Pudong Shangri-la Hotel ~

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Forum Agenda

DAY ONE: MONDAY ~ 19 th October 2009		
8:00 – 9:00	Registration – Coffee/Tea	
9:00 – 9:05	Chairman’s Welcoming Remarks	Daniel Wagner Managing Director Country Risk Solutions (USA)
9:05 – 9:30	Keynote Address: China’s Role and Challenge in the 21 st Century	Jin Liqun Chairman, Board of Supervisors China Investment Corporation (China)
9:30 – 11.00 a.m.	<p>Changes in the Asia Risk Landscape</p> <ul style="list-style-type: none"> • <i>Asia’s position in the economic crisis vis-à-vis the rest of the world.</i> • <i>What has changed since the Asia Crisis?</i> • <i>The impact of the crisis on investors, lenders, and borrowers.</i> • <i>Growth prospects for the next 2-5 years.</i> • <i>Question & Answer Session.</i> 	<p><u>Moderator:</u></p> <p>Hugo Restall Editor Far Eastern Economic Review (Hong Kong)</p> <p><u>Panelists:</u></p> <p>Greg Fager Director, Asia Department Institute for International Finance (USA)</p> <p>Jay Mao Director, Enterprise Risk Services Deloitte Touche Tohmatsu (China)</p> <p>Christopher Stephens Managing Partner, Asia Orrick, Herrington & Sutcliffe (Hong Kong)</p> <p>Ben Wootliff Head, Corporate Investigations, China Control Risks (China)</p>
11:00 – 11:30 a.m.	Coffee/Tea	
11:30 – 12:45 p.m.	<p>The Project Finance Liquidity Challenge</p> <ul style="list-style-type: none"> • <i>What projects are being financed, and by whom?</i> • <i>What sectors and countries stand to gain the most in the coming two years?</i> • <i>Implications of the liquidity shortage on the region’s long-term growth prospects.</i> • <i>Question & Answer Session.</i> 	<p><u>Moderator:</u></p> <p>Michael Barrow Director, Infrastructure Finance Division 1 Asian Development Bank (Philippines)</p> <p><u>Panelists:</u></p> <p>Hongbin Cong Partner PWC (China)</p> <p>Warren Lee Managing Director, Head of Securitization Standard Chartered Bank (Hong Kong)</p> <p>Steve Payne Partner White & Case (China)</p> <p>Andrew Ruff Partner Shearman & Sterling (China)</p> <p>William Streeter Managing Director, Head of Global Infrastructure and Project Finance, Asia Fitch (Singapore)</p>

12:45 – 2:00 p.m.	<p><u>Luncheon Presentation</u></p> <p><u>Speaker:</u> Fareed Mohamedi, Partner, PFC Energy (USA)</p> <p><u>Topic:</u> China and its Quest for Energy Security – Options and Opportunities</p>	
2:00 – 3:30 p.m.	<p>The Impact on Trade Finance</p> <ul style="list-style-type: none"> • <i>How have volume and terms of trade finance changed since the crisis began, and what impact did this have on trade?</i> • <i>What will it take for the trading environment to bounce back, and when will this occur?</i> • <i>Apart from commodities, which sectors stand to gain the most when the recovery begins in earnest?</i> • <i>Question & Answer Session.</i> 	<p><u>Moderator:</u></p> <p>Julian Hudson Regional Manager, Political/Credit Risk, Asia ACE Insurance (Singapore)</p> <p><u>Panelists:</u></p> <p>Sofarianty Agustin Executive Director/Asia Pacific Head of Global Trade Services J.P. Morgan (Singapore)</p> <p>Steven Beck Head, Trade Finance Private Sector Capital Markets Asian Development Bank (Philippines)</p> <p>Kimmy Chu Director, Trade Finance Corporation (Hong Kong)</p> <p>Matthias Schemuth Partner Ashurst (Tokyo)</p>
3:30 – 4:00 p.m.	<p>Coffee/Tea Break</p>	
4:00 – 5:30 p.m.	<p>The role of local capital markets in promoting a regional and/or global economic recovery.</p> <ul style="list-style-type: none"> • <i>Are local banks and capital markets serious alternatives for cross-border financing?</i> • <i>How can local bank and capital markets be deepened and access to local long-term debt financing be enhanced?</i> • <i>In which countries have local banks assumed the role of international banks, and why?</i> • <i>Has the crisis been beneficial for the development of local markets and banks?</i> • <i>Question & Answer Session.</i> 	<p><u>Moderator:</u></p> <p>Debra Perry Principal Banking Specialist International Finance Corporation (USA)</p> <p><u>Panelists:</u></p> <p>Simon Black Partner Allen & Overy (China)</p> <p>Michael J. Paulus Managing Director Public Sector Group Head-Asia Citibank (Hong Kong)</p> <p>Chris Vermont Head of Debt Capital Markets Frontier Markets Fund Managers (UK)</p> <p>Robert van Zwieten Director, Private Sector Capital Markets Asian Development Bank (Philippines)</p>
5:30 p.m.	<p>End of Day One</p>	
5:30 – 7:00 p.m.	<p>Cocktail Reception – Welcoming Remarks by Werner Liepach, Deputy Director General, Central and West Asia Regional Department, Asian Development Bank</p>	

DAY TWO : TUESDAY ~ 20th October 2009		
9.00 – 9.05	Chairman's Remarks	Daniel Wagner Managing Director Country Risk Solutions (USA)
9:05 – 9:30	Keynote Topic: Changing China's Growth Model: Consumption and Rural Finance.	Yasheng Huang Professor of Political Economy and International Management Sloan School of Management, Massachusetts Institute of Technology (USA)
9:30 – 10:45	China's Role in the Recovery and Beyond <ul style="list-style-type: none"> • The impact of the financial crisis on availability and terms of limited recourse financing in China. • Which projects get done, and how? • What are the key obstacles to financing projects in China? • What are the benefits and possible disadvantages for non-Chinese companies of having Chinese sponsors, and how can these be overcome? • China's increasing role as a regional player. • Question & Answer Session. 	<u>Moderator:</u> Bernard Sauvage Business Development Manager/Asia Coface (Singapore) <u>Panelists:</u> Duncan Hewitt Correspondent, Shanghai Newsweek (China) Yasheng Huang Professor of Political Economy and International Management Sloan School of Management, Massachusetts Institute of Technology (USA) Alex Yip General Manager JLT Lixin (Beijing) Changhui Zhao Chief Country Risk Analyst China Eximbank (China)
10:45 - 11:15 a.m.	Coffee Break	
11:15 – 12:30 p.m.	The Role of Insurers and Multilateral Development Banks in Promoting a Sustainable Recovery <ul style="list-style-type: none"> • <i>Are Public/Private Partnerships still an effective way to finance projects?</i> • <i>Are credit or political risk guarantees likeliest to be highly sought after in the next 2-5 years, and why?</i> • <i>What new products do the public sector institutions have to offer?</i> • <i>What must be done to enhance the role of public sector banks in providing long-term finance in the future?</i> • <i>Question & Answer Session</i> 	<u>Moderator:</u> Angus Armour CEO and Managing Director Export Finance and Insurance Corporation (Australia) <u>Panelists:</u> Reynaldo de Dios Publisher/Editor – Insurance Philippines Editorial Consultant – Asia Insurance Review (Philippines) Dennis Eucogco Political Risk Underwriter Zurich (China) Werner Liepach Deputy Director General Central and West Asia Regional Department Asian Development Bank (Philippines) Srilal Perera Chief Counsel, Advisor Multilateral Investment Guarantee Agency (USA)

		Xizhen Wang Senior Commercial Manager Atradius (China)
12:15 – 1:45 p.m.	Lunch Speaker: James McCormack, Managing Director, Fitch Sovereign Ratings Asia/Pacific (Hong Kong) Topic: Asian Lessons from the Global Economic Crisis	
1:45 p.m.	End of Day Two	