

# Outcomes of 7<sup>th</sup> Ministerial Conference on CAREC



# East Asia ⇔ EU

1995 = \$244 billion

2007 = \$717 billion

# East Asia ⇔ Middle East

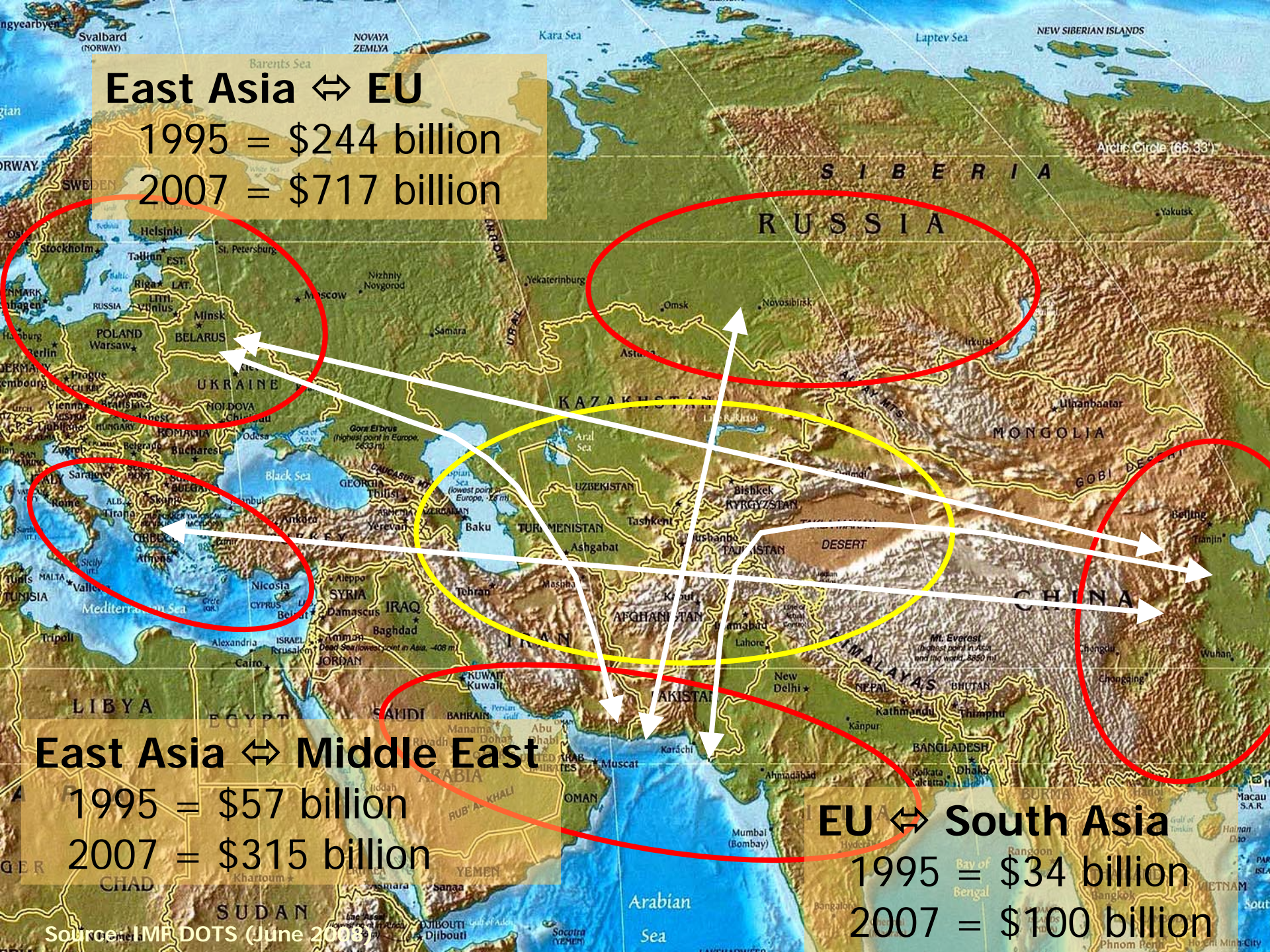
1995 = \$57 billion

2007 = \$315 billion

# EU ⇔ South Asia

1995 = \$34 billion

2007 = \$100 billion



# Partners in CAREC

## Participating countries

Afghanistan, Azerbaijan, Kazakhstan,  
Kyrgyz Republic, Mongolia, PRC,  
Tajikistan, Uzbekistan

## IFIs

ADB, EBRD, IMF, Islamic Development  
Bank, UNDP, World Bank

# CAREC Program Development

**2006**

- Comprehensive Action Plan
  - Shared vision; clear work plan
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**2007**

- Transport and Trade Facilitation Strategy
  - CAREC Institute Prospectus
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**2008**

- Implementation Action Plan for Transport and Trade Facilitation Study
- Trade Policy Strategic Action Plan
- Energy Sector Strategy
- CAREC Institute Work Plan 2009-2011

# Implementation Action Plan for Transport and Trade Facilitation

- Focuses on CAREC transport corridors
- Prioritizes investments and technical assistance to 2017
- Outlines institutional arrangements
- Identifies expected results and performance indicators

# Objectives and Key Results

- Corridors link the region and connect to global markets
- Central Asia as a land bridge
- Sharp decreases in time and cost of transport and trade of goods
- Increased inter- and intra-regional trade

# Investment and TA Projects

2008-2017:

- 62 investment projects for \$21.1 billion
- 65 TA projects for \$68.5 million

# Trade Policy Strategic Action Plan (TPSAP)

## Goal:

- Trade expansion through regional cooperation

## Objectives:

- A more open economy
  - Supporting WTO membership
  - Simplifying, liberalizing trade regimes
- Building capacity, transferring knowledge

# Strategic Approach

## Pragmatism and results...

- Accommodate different circumstances and strategies
- Enable fast-track implementation

## ...with ownership

- Each country strives to achieve measurable results in reasonable timeframe

# Areas of Action

- Supporting WTO accession
- Eliminating/converting quantitative restrictions to tariff equivalents
- Trade tax reductions, simplifications
- Capacity building, knowledge transfer
- Reducing impediments to transit, border trade

# CAREC Energy Strategy: Key Objectives

## Objectives:

- Achieve energy security: adequate energy for all in a reliable, affordable, sustainable and environmentally friendly way
- Enhance economic growth through energy trade

# Strategic Approach

- Integrate markets
- Optimize interrelationships
- Facilitate development projects
- Encourage renewable, clean alternatives
- Encourage conservation

# CAREC Institute

## Mission

- Enhance the quality of regional cooperation by generating world-class knowledge resources in the priority areas of transportation, trade, and energy

## Purposes

- Enhance the capabilities of CAREC government officials
- Apply new solutions and best practices to regional challenges

## Main outputs

- Training program
- Research program
- Outreach program