



Asian Development Bank & Austria

FACT SHEET

The Asian Development Bank (ADB) is dedicated to reducing poverty in the Asia and Pacific region through pro-poor sustainable economic growth, social development, and good governance. Established in 1966, it is owned by 67 member nations—48 from the region—who have committed \$143.53 billion to the vision of a region free of poverty.

Despite the region's many successes, it remains home to two thirds of the world's poor: 1.8 billion people who live on less than \$2 a day, with 903 million struggling on less than \$1.25 a day.

Austria is the 30th largest shareholder. It has contributed \$186.36 million in capital subscription and \$274.95 million to special funds since joining in 1966.

Austrian companies and consultants have been awarded \$220.1 million in procurement contracts (based on nationality of contractor) on ADB-financed projects since 1967.

In 2008, lending volume was \$10.49 billion (86 projects), with technical assistance at \$274.5 million (299 projects) and grant-financed projects at \$811.4 million (49 projects). This also generated \$1.65 billion in direct value-added cofinancing from financing partnerships operations.

Over the last 5 years (2004–2008), ADB's annual lending volume averaged \$7.70 billion, with technical assistance averaging \$231.5 million and grant-financed projects \$655.1 million.

As of 31 December 2008, the cumulative totals were \$143.53 billion in loans for 2,147 projects in 41 countries, \$4.08 billion for 263 grant projects, and \$3.55 billion for 6,599 technical assistance projects.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries.

With headquarters in Manila, it has 26 offices around the world and more than 2,000 staff from over 50 countries.

Shareholding and Voting Power

Austria is the ninth largest shareholder in ADB among its nonregional members, a position it shares with Belgium, Denmark, Finland, Ireland, Luxembourg, Norway, Portugal, Spain, Sweden, and Turkey. Overall, Austria is the 30th largest shareholder, a position it shares with Belgium, Denmark, Finland, Ireland, Luxembourg, Norway, Portugal, Singapore, Spain, Sweden, and Turkey.

Number of shares held:	12,040 (0.34% of total shares)
Votes:	25,272 (0.57% of total membership, 1.63% of total nonregional membership)
Overall capital subscription:	\$186.36 million
Paid-in capital subscription:	\$13.05 million

Contributions to Special Funds Resources

Austria has contributed to the Asian Development Fund (ADF), which is ADB's window for concessional lending to its borrowing members, and to the Technical Assistance Special Fund (TASF), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies.

Contributions to the ADF (committed):	\$271.00 million
Contributions to the TASF (committed):	\$3.95 million

Cofinancing

ADB arranges cofinancing from bilateral, multilateral, export credit agencies, and commercial sources, in the form of grants for technical assistance and components of loan projects, loans, and credit enhancement such as guarantees and syndications. Cofinancing brings additional resources to ADB's project financing. In 2008, total direct value-added (DVA) cofinancing amounted to \$1.65 billion for 101 projects, of which \$1.57 billion was for 25 investment projects and \$84.2 million was for 76 technical assistance projects. Cumulative DVA cofinancing for the period 1970–2008 amounted to \$15.74 billion for 1,221 projects, of which \$14.97 billion was for 305 investment projects and \$772.65 million was for 916 technical assistance projects.

Cofinancing with Austria from 1 January 2004 to 31 December 2008 comprised the following.

Technical Assistance:	1 project, cofinancing of \$1.0 million
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Asian Development Bank

As of 31 December 2008

Trust Fund Agreements

Trust funds are key instruments to mobilize and channel grants from external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB's own grant resources. So far, bilateral, multilateral, and private sector partners have contributed more than \$2.0 billion in grants to ADB operations. Initially, trust funds were established through single-donor channel financing agreements targeting numbers of specific sectors. Over time, ADB has been increasingly switching to multidonor trust funds covering thematic issues. A more recent development is the establishment of trust funds under theme-focused umbrella initiatives called financing partnership facilities, which support priority areas in ADB Strategy 2020, such as water, clean energy, and regional cooperation and integration.

Austria has contributed to the following trust fund:

Multidonor Trust Fund

- Water Financing Partnership Trust Fund – established under the Water Financing Partnership Facility in 2006
Cumulative commitment: \$5.0 million

Share of ADB's Procurement Contracts

Each year, ADB provides loans to fund projects and activities in its Asian and Pacific developing members and several billion US dollars' worth of contracts to procure goods and consulting services.

Procurement contracts for goods and works, and consulting services under loan and technical assistance operations totaled \$6.97 billion in 2007 and \$7.52 billion in 2008. Cumulative procurement, as of 31 December 2008, was \$92.83 billion. Most contracts were awarded on the basis of international competition, which is open to firms and individuals from any ADB member country, regional or nonregional.

Austria's share of procurement contracts, 2007–2008 Loans (project and program loans combined) and technical assistance based on nationality of contractor

Item	2007		2008		Cumulative (as of 31 Dec 2008)	
	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total
Goods and Works	–	–	1.18	0.02	210.90	0.25
Consulting Services	0.48	0.15	0.08	0.02	9.17	0.13

– = nil.

Contractors/Suppliers Involved in ADB Projects

Contractors/suppliers from Austria involved in ADB loan projects, 1 January 2004–31 December 2008

Contractor/Supplier	Sector	Contract Amount (\$ million)
Siemens Aktiengesellschaft Österreich	Energy	32.05
Plasser and Theurer (GmbH)	Transport and Communications	3.11
Grundfos Pumpen Vertrieb GmbH	Water Supply, Sanitation, and Waste Management	1.18
Winstersteiger AG	Agriculture and Natural Resources	0.41

Consultants Involved in ADB Projects

As of 31 December 2008, 10,330 consultant contracts were awarded under ADB loan projects worth \$4.17 billion, of which 12 contracts were awarded to Austrian consultants worth \$6.9 million.

From 1 January 1985 to 31 December 2008, 18,104 consultant contracts were awarded under ADB technical assistance projects worth \$2.33 billion, of which 10 contracts were awarded to Austrian consultants worth \$2.16 million.

Top consultants (individual consultants and consulting firms) from Austria involved in ADB technical assistance projects, 1 January 2004–31 December 2008

Consultant	Number of Times Contracted	Contract Amount (\$ million)
Wiener Börse AG – Vienna Stock Exchange	1	0.80
IRM Integriertes Ressourcen Management	1	0.50
Austrian Individual Consultants*	6	0.16

* Consultant may have one or more contracts within the period covered.

Depository Libraries

ADB's Depository Library Program was established in response to increasing public interest in the activities of multilateral development institutions. Many ADB documents available to the public are stored in 157 depository libraries worldwide.

ADB depository library in Austria

Host Institution	Contact Information
Universität Innsbruck	Klaus Niedermair SoWi-Bibliothek Universitätsstr. 15 6020 Innsbruck, Austria Tel +43 512 507 7870 Fax +43 512 507 2666 ub-fsw@uibk.ac.at

ADB Governor

The Honorable Josef Pröll, Vice Chancellor and Federal Minister of Finance, is the Governor for Austria in ADB, effective 4 February 2009.

ADB Alternate Governor

Mr. Marcus Heinz, Director, International Financial Institutions, Federal Ministry of Finance, is the Alternate Governor for Austria in ADB.

ADB Executive Director

Mr. Eduard Westreicher is the ADB Executive Director for Austria effective 1 February 2009. Mr. Westreicher, who is from Germany, was Head of the division in charge of governance, democracy, and rule of law in the Federal Ministry for Economic Cooperation and Development (BMZ) in Germany.

ADB Alternate Executive Director

Mr. Richard Edwards is the ADB Alternate Executive Director for Austria. Mr. Edwards, who is from the United Kingdom, was Deputy Head of the Department for International Development Uganda office before joining ADB.

ADB Executive Director's Advisors

Mr. Tobias Orschnig (who is from Austria) and **Mr. Cedric Crelo** (who is from Luxembourg), together with the Executive Director and Alternate Executive Director, also provide technical advice and assist interested parties of the constituency member countries in their contacts with ADB.

Constituency Represented

The constituency that Executive Director Westreicher and Alternate Executive Director Edwards represent on ADB's Board of Directors also includes Germany, Luxembourg, Turkey, and the United Kingdom.

ADB Staff Members

As of 31 December 2008, there were six professional staff members from Austria in ADB (4 men and 2 women), which represents 0.69% of the total professional staff.

Annual Meetings

ADB's 5th Annual Meeting on 20–22 April 1972 and 11th Annual Meeting on 24–26 April 1978 were held in Vienna.

Commercial Liaison to ADB

The Commercial Counsellor at the Austrian Embassy in Manila, in liaison with the ADB Executive Director for Austria, provides technical advice and assists Austrian firms in pursuing business opportunities resulting from ADB activities. The Commercial Counsellor's Office, headed by **Mr. Walter Höfle**, Trade Commissioner, is located on the 14th Floor, Pacific Star Building, Sen. Gil J. Puyat Avenue corner Makati Avenue, Makati City, Philippines.
Tel +63 2 818 1581/818 1614

European Representative Office

ADB's European Representative Office—which covers Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, and United Kingdom—is located at Rahmhofstrasse 2, 60313 Frankfurt am Main, Germany.
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Mr. Antonio Andrea Monari is the Resident Director General.

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