



# Asian Development Bank & Belgium

## FACT SHEET

The Asian Development Bank (ADB) is dedicated to reducing poverty in the Asia and Pacific region through pro-poor sustainable economic growth, social development, and good governance. Established in 1966, it is owned by 67 member nations—48 from the region—who have committed \$143.53 billion to the vision of a region free of poverty.

Despite the region's many successes, it remains home to two thirds of the world's poor: 1.8 billion people who live on less than \$2 a day, with 903 million struggling on less than \$1.25 a day.

Belgium is the 30<sup>th</sup> largest shareholder. It has contributed \$186.3 million in capital subscription and \$253.7 million to special funds since joining in 1966.

Belgian companies and consultants have been awarded \$134.1 million in procurement contracts (based on nationality of contractor) on ADB-financed projects since 1967.

In 2008, lending volume was \$10.49 billion (86 projects), with technical assistance at \$274.5 million (299 projects) and grant-financed projects at \$811.4 million (49 projects). This also generated \$1.65 billion in direct value-added cofinancing from financing partnerships operations.

Over the last 5 years (2004–2008), ADB's annual lending volume averaged \$7.70 billion, with technical assistance averaging \$231.5 million and grant-financed projects \$655.1 million.

As of 31 December 2008, the cumulative totals were \$143.53 billion in loans for 2,147 projects in 41 countries, \$4.08 billion for 263 grant projects, and \$3.55 billion for 6,599 technical assistance projects.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries.

With headquarters in Manila, it has 26 offices around the world and more than 2,000 staff from over 50 countries.

### Shareholding and Voting Power

Belgium is the ninth largest shareholder in ADB among its nonregional members, a position it shares with Austria, Denmark, Finland, Ireland, Luxembourg, Norway, Portugal, Spain, Sweden, and Turkey. Overall, Belgium is the 30<sup>th</sup> largest shareholder, a position it shares with Austria, Denmark, Finland, Ireland, Luxembourg, Norway, Portugal, Singapore, Spain, Sweden, and Turkey.

Number of shares held:	12,040 (0.34% of total shares)
Votes:	25,272 (0.57% of total membership, 1.63% of total nonregional membership)
Overall capital subscription:	\$186.36 million
Paid-in capital subscription:	\$13.05 million

### Contributions to Special Funds Resources

Belgium has contributed to the Asian Development Fund (ADF), which is ADB's window for concessional lending to its borrowing members; to the Technical Assistance Special Fund (TASF), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies; and to the Pakistan Earthquake Fund (PEF).

Contributions to the ADF (committed):	\$234.75 million
Contributions to the TASF (committed):	\$4.60 million
Contributions to the PEF (committed):	\$14.35 million

### Cofinancing

ADB arranges cofinancing from bilateral, multilateral, export credit agencies, and commercial sources, in the form of grants for technical assistance and components of loan projects, loans, and credit enhancement such as guarantees and syndications. Cofinancing brings additional resources to ADB's project financing. In 2008, total direct value-added (DVA) cofinancing amounted to \$1.65 billion for 101 projects, of which \$1.57 billion was for 25 investment projects and \$84.2 million was for 76 technical assistance projects. Cumulative DVA cofinancing for the period 1970–2008 amounted to \$15.74 billion for 1,221 projects, of which \$14.97 billion was for 305 investment projects and \$772.65 million was for 916 technical assistance projects.

Asian Development Bank

As of 31 December 2008

Cofinancing with Belgium from 1 January 2004 to 31 December 2008 comprised the following.

Investment Projects:	3 projects, cofinancing of \$28.06 million
Commercial:	3 projects, cofinancing of \$28.06 million
Technical Assistance:	1 project, cofinancing of \$0.25 million

## Trust Fund Agreements

Trust funds are key instruments to mobilize and channel grants from external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB's own grant resources. So far, bilateral, multilateral, and private sector partners have contributed more than \$2.0 billion in grants to ADB operations. Initially, trust funds were established through single-donor channel financing agreements targeting numbers of specific sectors. Over time, ADB has been increasingly switching to multidonor trust funds covering thematic issues. A more recent development is the establishment of trust funds under theme-focused umbrella initiatives called financing partnership facilities, which support priority areas in ADB Strategy 2020, such as water, clean energy, and regional cooperation and integration.

Belgium has contributed to the following trust funds:

### Single-Donor Trust Fund

- Channel Financing Agreement for Development Cooperation – established in 1997 in support of projects in education, public health, and water supply in Cambodia, Lao People's Democratic Republic, and Viet Nam  
Cumulative commitment: BFr 90.0 million

### Multidonor Trust Fund

- Asia Pacific Carbon Fund – established in 2006  
Cumulative commitment: \$26.8 million

## Share of ADB's Procurement Contracts

Each year, ADB provides loans to fund projects and activities in its Asian and Pacific developing members and several billion US dollars' worth of contracts to procure goods and consulting services.

Procurement contracts for goods and works, and consulting services under loan and technical assistance operations totaled \$6.97 billion in 2007 and \$7.52 billion in 2008. Cumulative procurement as of 31 December 2008 was \$92.83 billion. Most contracts were awarded on the basis of international competition, which is open to firms and individuals from any ADB member country, regional or nonregional.

## Belgium's share of procurement contracts, 2007–2008 Loans (project and program loans combined) and technical assistance based on nationality of contractor

Item	2007		2008		Cumulative (as of 31 Dec 2008)	
	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total
Goods and Works	–	–	0.54	0.01	125.56	0.15
Consulting Services	–	–	0.37	0.10	8.56	0.12

– = nil.

## Consultants Involved in ADB Projects

As of 31 December 2008, 10,330 consultant contracts were awarded under ADB loan projects worth \$4.17 billion, of which 13 contracts were awarded to Belgian consultants worth \$0.7 million.

From 1 January 1985 to 31 December 2008, 18,104 consultant contracts were awarded under ADB technical assistance projects worth \$2.33 billion, of which 60 contracts were awarded to Belgian consultants worth \$6.0 million.

## Top individual consultants from Belgium involved in ADB technical assistance projects, 1 January 2004–31 December 2008

Consultant	Contract Amount (\$ million)	Number of Times Contracted
Belgian Individual Consultants*	13	0.64

\* Consultant may have one or more contracts within the period covered.

## Depository Libraries

ADB's Depository Library Program was established in response to increasing public interest in the activities of multilateral development institutions. Many ADB documents available to the public are stored in 157 depository libraries worldwide.

## ADB depository libraries in Belgium

Host Institution	Contact Information
European Institute for Asian Studies, asbl	John Quigley Library, Rue de la Loi 67 1040 Brussels, Belgium Tel +32 2 230 8122 Fax +32 2 230 5402 eias@eias.org
Universiteit Antwerpen Universiteitsbibliotheek Stadscampus	T.A.V. Gie de Crom Acquisitions Department Prinsstraat 13 B-2000 Antwerpen, Belgium Tel +32 3 220 4453 Fax +32 3 220 4437 gie.decrom@ua.ac.be
University of Gent	Koen Vanrumste Vakgroep Studie van de 3e wereld Universiteitstraat 8 9000 Gent, Belgium Tel +32 92 646 915 Fax +32 93 646 997 koen.vanrumste@ugent.be

## Investment projects cofinanced with Belgium, 1 January 2004–31 December 2008

Country	Project	ADB Amount <sup>a</sup> (\$ million)	Cofinancing Amount (\$ million)	Type of Cofinancing <sup>b</sup>
China, People's Republic of	Municipal Natural Gas Infrastructure Development	75.00	4.50	C
India	NTPCc Capacity Expansion Financing Facility	75.00	18.00	C
Lao People's Democratic Republic	Nam Theun 2 Power Co. Ltd. for the GMS Nam Theun 2 Hydroelectric Project	50.00	5.56	C

<sup>a</sup> Loan, grant, or blend.

<sup>b</sup> C = commercial cofinancing.

<sup>c</sup> NTPC = National Thermal Power Corporation, Ltd.

## ADB Governor

**The Honorable Didier Reynders**, Minister of Finance, is the Governor for Belgium in ADB.

## ADB Alternate Governor

**Mr. Gino Alzetta**, Director of Treasury, Ministry of Finance, is the Alternate Governor for Belgium in ADB.

## ADB Executive Director

**Mr. Michele Miari Fulcis** is the ADB Executive Director for Belgium, France, Italy, Portugal, Spain, and Switzerland. Mr. Miari Fulcis, who is from Italy, has served as Advisor to DEVNET, SACE, TERNA, and UNOPS in Rome, Italy, before his reelection to ADB's Board of Directors. He was the Executive Director of the same constituency for the period October 2002–September 2005.

## ADB Alternate Executive Director

**Mr. João Simões de Almeida** is the ADB Alternate Executive Director for Belgium, France, Italy, Portugal, Spain, and Switzerland. Mr. Simões de Almeida is a Portuguese national who served in the Ministry of Finance as General Secretary.

## ADB Executive Director's Advisors

**Mr. Martin Gisiger** (who is from Switzerland) and **Mr. Jérôme Destombes** (who is from France), together with the Executive Director and Alternate Executive Director, also provide technical advice and assist interested parties of the constituency member countries in their contacts with ADB.

## Constituency Represented

The constituency that Executive Director Miari Fulcis and Alternate Executive Director Simões de Almeida represent on ADB's Board of Directors also includes France, Italy, Portugal, Spain, and Switzerland.

## Member of Senior Advisory Council

**Mr. Claude Wantiez**, a practicing lawyer from Belgium, is a member of the ADB Administrative Tribunal.

## ADB Staff Members

As of 31 December 2008, there were six professional staff members from Belgium in ADB (5 men and 1 woman), which represents 0.69% of the total professional staff, including one senior staff member.

## Commercial Liaison to ADB

The Belgian Trade and Investment Office at the Embassy of Belgium can also contribute to providing technical advice and assisting Belgian firms in pursuing business opportunities resulting from ADB activities. The Belgian Trade and Investment Office is located on the 9<sup>th</sup> Floor, Multinational Bancorporation Centre, 6805 Ayala Avenue, Makati City, Metro Manila, Philippines.

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## European Representative Office

ADB's European Representative Office—which covers Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, and United Kingdom—is located at Rahmhofstrasse 2, 60313 Frankfurt am Main, Germany.

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**Mr. Antonio Andrea Monari** is the Resident Director General.

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