

# Asian Development Bank & France

## FACT SHEET

The Asian Development Bank (ADB) is dedicated to reducing poverty in the Asia and Pacific region through pro-poor sustainable economic growth, social development, and good governance. Established in 1966, it is owned by 67 member nations—48 from the region—who have committed \$143.53 billion to the vision of a region free of poverty.

Despite the region's many successes, it remains home to two thirds of the world's poor: 1.8 billion people who live on less than \$2 a day, with 903 million struggling on less than \$1.25 a day.

France is the 12<sup>th</sup> largest shareholder. It has contributed \$1.27 billion in capital subscription and \$1.38 billion to special funds since joining in 1970.

French companies and consultants have been awarded \$1.26 billion in procurement contracts (based on nationality of contractor) on ADB-financed projects since 1971.

In 2008, lending volume was \$10.49 billion (86 projects), with technical assistance at \$274.5 million (299 projects) and grant-financed projects at \$811.4 million (49 projects). This also generated \$1.65 billion in direct value-added cofinancing from financing partnerships operations.

Over the last 5 years (2004–2008), ADB's annual lending volume averaged \$7.70 billion, with technical assistance averaging \$231.5 million and grant-financed projects \$655.1 million.

As of 31 December 2008, the cumulative totals were \$143.53 billion in loans for 2,147 projects in 41 countries, \$4.08 billion for 263 grant projects, and \$3.55 billion for 6,599 technical assistance projects.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries.

With headquarters in Manila, it has 26 offices around the world and more than 2,000 staff from over 50 countries.

### Shareholding and Voting Power

France is the fourth largest shareholder in ADB among its nonregional members. Overall, France is the 12<sup>th</sup> largest shareholder.

Number of shares held:	82,356 (2.32% of total shares)
Votes:	95,588 (2.16% of total membership, 6.17% of total nonregional membership)
Overall capital subscription:	\$1.27 billion
Paid-in capital subscription:	\$89.28 million

### Contributions to Special Funds Resources

France has contributed to the Asian Development Fund (ADF), which is ADB's window for concessional lending to its borrowing members, and to the Technical Assistance Special Fund (TASF), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies.

Contributions to the ADF (committed):	\$1.36 billion
Contributions to the TASF (committed):	\$22.67 million

### Cofinancing

ADB arranges cofinancing from commercial and official sources as additional resources for project financing. In 2008, total direct value-added (DVA) cofinancing amounted to \$1.65 billion for 101 projects, of which \$1.57 billion was for 25 investment projects and \$84.2 million was for 76 technical assistance projects. Cumulative DVA cofinancing for the period 1970–2008 amounted to \$15.74 billion for 1,221 projects, of which \$14.97 billion was for 305 investment projects and \$772.65 million was for 916 technical assistance projects.

Cofinancing with France from 1 January 2004 to 31 December 2008 comprised the following.

Investment Projects:	8 projects, cofinancing of \$319.47 million
Commercial:	2 projects, cofinancing of \$42.66 million
Grant:	1 project, cofinancing of \$1.30 million
Official loan:	6 projects, cofinancing of \$275.50 million
Technical Assistance:	5 projects, cofinancing of \$6.92 million

Asian Development Bank

As of 31 December 2008

## Trust Fund Agreements

Trust funds are key instruments to mobilize and channel grants from external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB's own grant resources. So far, bilateral, multilateral, and private sector partners have contributed more than \$2.0 billion in grants to ADB operations. Initially, trust funds were established through single-donor channel financing agreements targeting numbers of specific sectors. Over time, ADB has been increasingly switching to multidonor trust funds covering thematic issues. A more recent development is the establishment of trust funds under theme-focused umbrella initiatives called financing partnership facilities, which support priority areas in ADB Strategy 2020, such as water, clean energy, and regional cooperation and integration.

France has contributed to the following trust funds:

### Single-Donor Trust Fund

- Channel Financing Agreement established in 1989 for projects in telecommunications, education, transport, energy, water treatment, support for privatization programs, health sectors, and organization of financial markets in Cambodia, People's Republic of China, India, Indonesia, Malaysia, Pakistan, Philippines, Thailand, and Viet Nam  
Cumulative commitment: F150.0 million
- Agence Francaise de Developpement Channel Financing Agreement establishing the Cooperation Fund for Project Preparation in the Greater Mekong Subregion – established in 2004  
Cumulative commitment: €2.0 million

## Cooperation Agreement

- Memorandum of Understanding between Groupe de l'Agence Francaise de Developpement and ADB on Establishing Operational Arrangements – signed in 2003

## Share of ADB's Procurement Contracts

Each year, ADB provides loans to fund projects and activities in its Asian and Pacific developing members and several billion US dollars' worth of contracts to procure goods and consulting services.

Procurement contracts for goods and works, and consulting services under loan and technical assistance operations totaled \$6.97 billion in 2007 and \$7.52 billion in 2008. Cumulative procurement as of 31 December 2008 was \$92.83 billion. Most contracts were awarded on the basis of international competition, which is open to firms and individuals from any ADB member country, regional or nonregional.

### France's share of procurement contracts, 2007–2008 Loans (project and program loans combined) and technical assistance based on nationality of contractor

Item	2007		2008		Cumulative (as of 31 Dec 2008)	
	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total
Goods and Works	10.18	0.15	–	–	1,023.20	1.19
Consulting Services	9.21	2.79	19.07	5.01	234.24	3.38

– = nil.

### Investment projects cofinanced with France, 1 January 2004–31 December 2008

Country	Project	ADB Amount <sup>a</sup> (\$ million)	Cofinancing Amount (\$ million)	Type of Cofinancing <sup>b</sup>
China, People's Republic of	Dali–Lijiang Railway	180.00	40.00	O
India	NTPC <sup>c</sup> Capacity Expansion Financing Facility	75.00	26.00	C
	Rural Electrification Corporation of India	150.00	80.00	O
Lao People's Democratic Republic	Nam Theun 2 Power Co. Ltd. for the GMS Nam Theun 2 Hydroelectric Project	50.00	16.67	C
Sri Lanka	Tsunami-Affected Areas Rebuilding Project	157.00 <sup>d</sup>	13.50	O
Viet Nam	GMS: Kunming–Haiphong Transport Corridor: Yen Vien–Lao Cai Railway Upgrading	60.00	40.00	O
	Northern Power Transmission Sector	120.00	50.00	O
	Integrated Rural Development Project in the Central Provinces	90.00	53.30	G/O

<sup>a</sup> Loan, grant, or blend.

<sup>b</sup> C = commercial cofinancing, G = grant cofinancing, O = official loan cofinancing.

<sup>c</sup> NTPC = National Thermal Power Corporation, Ltd.

<sup>d</sup> Includes ADF loan of \$7 million and Asian Tsunami Fund grant of \$150 million.

## Contractors/Suppliers Involved in ADB Projects

### Contractors/suppliers from France involved in ADB loan projects, 1 January 2004–31 December 2008

Contractor/Supplier	Sector	Contract Amount (\$ million)
Alstom-Voith-Fuji	Health, Nutrition, and Social Protection	82.22
Consortium Areva T&D and Ineo Energie Export	Energy	57.95
Sediver	Energy	8.89
Geismar	Transport and Communications	7.41
Consortium Sicamex-PT Jembo Cable	Energy	5.13
Renault Trucks	Transport and Communications	4.42
Sercel	Energy	3.55
INEO International	Energy	1.29
Trefileurope, France	Energy	1.12
Électricité de France (EDF)	Energy	0.42

## Consultants Involved in ADB Projects

As of 31 December 2008, 10,330 consultant contracts were awarded under ADB loan projects worth \$4.17 billion, of which 125 contracts were awarded to French consultants worth \$163.3 million.

### Top consultants (individual consultants and consulting firms) from France involved in ADB loan projects, 1 January 2004–31 December 2008

Consultant	Number of Times Contracted	Contract Amount (\$ million)
Scetauroute International	3	5.78
French Individual Consultants*	5	5.74
Egis BCEOM International	2	3.75
Électricité de France	2	3.65
Sogreah Consultants	1	0.96

\* Consultant may have one or more contracts within the period covered.

From 1 January 1985 to 31 December 2008, 18,104 consultant contracts were awarded under ADB technical assistance projects worth \$2.33 billion, of which 169 contracts were awarded to French consultants worth \$67.6 million.

### Top consultants (individual consultants and consulting firms) from France involved in ADB technical assistance projects, 1 January 2004–31 December 2008

Consultant	Number of Times Contracted	Contract Amount (\$ million)
Sogreah	5	3.60
Sofreco, France	5	3.34
French Individual Consultants*	38	3.27
RTE International	1	3.20
Egis BCEOM International	2	1.35
LINPICO Sarl	2	1.10
BEICIP—FRANLAB	1	0.90
Électricité de France	1	0.90
Groupe Huit s.a.s. France	1	0.82
SNCF International	1	0.58
Burgeap	1	0.54

\* Consultant may have one or more contracts within the period covered.

## Depository Libraries

ADB's Depository Library Program was established in response to increasing public interest in the activities of multilateral development institutions. Many ADB documents available to the public are stored in 157 depository libraries worldwide.

### ADB depository library in France

Host Institution	Contact Information
Ecole Normale Supérieure Lettres et Sciences Humaines	Eric Seizlet Institute of East Asian Studies 15 Parvis René Descartes BP 7000, 69342 Cedex 07 Lyon, France Tel +33 43 737 6433 Fax +33 43 737 6476 iao@ens-lsh.fr <a href="http://iao.ish-lyon.cnrs.fr/Francais/index.html">http://iao.ish-lyon.cnrs.fr/Francais/index.html</a>

## ADB Governor

**The Honorable Christine Lagarde**, Minister of Economy, Finance and Industry, is the Governor for France in ADB.

## ADB Alternate Governor

**Mr. Xavier Musca**, Director General of Treasury and Economic Policy, General Directorate, Ministry of Economy, Finance and Industry, is the Alternate Governor for France in ADB.

## ADB Executive Director

**Mr. Michele Miari Fulcis** is the ADB Executive Director for Belgium, France, Italy, Portugal, Spain, and Switzerland. Mr. Miari Fulcis, who is from Italy, has served as Advisor to DEVNET, SACE, TERNA, and UNOPS in Rome, Italy, before his reelection to ADB's Board of Directors. He was the Executive Director of the same constituency for the period October 2002–September 2005.

## ADB Alternate Executive Director

**Mr. João Simões de Almeida** is the ADB Alternate Executive Director for Belgium, France, Italy, Portugal, Spain, and Switzerland. Mr. Simões de Almeida is a Portuguese national who served in the Ministry of Finance as General Secretary.

## ADB Executive Director's Advisors

**Mr. Martin Gisiger** (who is from Switzerland) and **Mr. Jérôme Destombes** (who is from France), together with the Executive Director and the Alternate Executive Director, also provide technical advice and assist interested parties of the constituency member countries in their contacts with ADB.

## Member of Senior Advisory Council

**Mr. Eric Girardin**, Professor of Economics, Université de la Méditerranée Aix-Marseille II, who is from France, is a member of the ADB Institute Advisory Council.

## Constituency Represented

The constituency that Executive Director Miari Fulcis and Alternate Executive Director Simões de Almeida represent on ADB's Board of Directors also includes Belgium, Italy, Portugal, Spain, and Switzerland.

## ADB Staff Members

As of 31 December 2008, there were 26 professional staff members from France in ADB (23 men and 3 women), which represents 2.97% of the total professional staff.

## Annual Meeting

ADB's 27<sup>th</sup> Annual Meeting was held in Nice on 3–5 May 1994.

## Commercial Liaison to ADB

The Economic Mission of the French Embassy can also contribute to providing technical advice and assisting French firms in pursuing business opportunities resulting from ADB activities. The Economic Mission is located at Rufino Pacific Tower, Units 34 A and B, 6784 Ayala Avenue, Makati City, Metro Manila, Philippines.

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**Mr. Dominique Lebastard** is the Economic and Commercial Counselor.

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## European Representative Office

ADB's European Representative Office—which covers Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, and United Kingdom—is located at Rahmhofstrasse 2, 60313 Frankfurt am Main, Germany.

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**Mr. Antonio Andrea Monari** is the Resident Director General.

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