

Asian Development Bank & Hong Kong, China

FACT SHEET

The Asian Development Bank (ADB) is dedicated to reducing poverty in the Asia and Pacific region through pro-poor sustainable economic growth, social development, and good governance.

Established in 1966, it is owned by 67 member nations—48 from the region—who have committed \$167.1 billion in loans to the vision of a region free of poverty.

Despite the region's many successes, it remains home to two-thirds of the world's poor: 1.8 billion people who live on less than \$2 a day, with 903 million struggling on less than \$1.25 a day.

Hong Kong, China is the 25th largest shareholder and has contributed \$298.26 million in capital subscription as of 1 April 2009. As of 31 December 2010, it has contributed and committed \$82.21 million to special funds since joining in 1969.

Companies and consultants from Hong Kong, China have been awarded \$861.74 million in procurement contracts (based on nationality of contractor) on ADB-financed projects since 1970.

In 2010, lending volume was \$11.46 billion (106 projects), with technical assistance at \$175 million (243 projects) and grant-financed projects at \$982 million (40 projects). In addition, \$3.67 billion in direct value-added loan, grant, and technical assistance cofinancing was generated.

From 1 January 2006 to 31 December 2010, ADB's annual lending volume averaged \$10.3 billion. In addition, technical assistance and investment grants funded by ADB and special funds resources averaged \$692.6 million and \$175.4 million in technical assistance over the same period.

As of 31 December 2010, the cumulative totals excluding cofinancing were \$167.1 billion in loans for 2,328 projects in 42 countries, \$4.4 billion in 163 grants, and \$3.15 billion in technical assistance grants, including regional technical assistance grants.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries.

With headquarters in Manila, ADB has 30 offices around the world with 2,833 staff from 59 members as of 31 December 2010.

In this brochure, "\$" refers to US dollars.

Shareholding and Voting Power

Hong Kong, China is the 17th largest shareholder in ADB among its regional members. Overall, Hong Kong, China is the 25th largest shareholder. It shares both positions with Myanmar.

Figures are as of 1 April 2009, before the fifth general capital increase process began. The process is ongoing, and the final figures are expected to be available by 30 June 2011. Current subscription levels are available from the Office of the Secretary.

Number of shares held:	19,270 (0.54% of total shares)
Votes:	32,502 (0.73% of total membership, 1.13% of total regional membership)
Overall capital subscription:	\$298.26 million
Paid-in capital subscription:	\$20.90 million

Contributions to Special Funds Resources

Hong Kong, China has contributed to the Asian Development Fund (ADF), which is ADB's window for concessional lending to its borrowing members, and to the Technical Assistance Special Fund (TASF), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies.

Contributions to the ADF (including committed funds):	\$78.60 million
Contributions to the TASF (including committed funds):	\$3.61 million

Cofinancing

ADB arranges cofinancing from bilateral, multilateral, export credit agencies, and commercial sources in the form of grants for technical assistance and components of investment projects, loans, and syndications. Cofinancing brings additional resources to ADB's project financing. In 2010, total direct value-added (DVA) cofinancing amounted to \$3.67 billion for 156 projects of which \$3.52 billion was for 43 investment projects and \$151.0 million for 113 technical assistance projects. Cumulative DVA cofinancing for the period 1970–2010 amounted to \$19.8 billion for 1,670 projects, of which \$18.8 billion was for 495 investment projects and \$988.0 million was for 1,175 technical assistance projects.

Asian Development Bank

As of 31 December 2010

Cofinancing with Hong Kong, China from 1 January 2006 to 31 December 2010 comprised the following:

Projects*:	1 project, cofinancing of \$6.75 million
Commercial loans:	1 project, cofinancing of \$6.75 million

*A project with more than one source of cofinancing is counted once.

Trust Funds

Trust funds are key instruments to mobilize and channel grants from external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB's own grant resources. So far, bilateral, multilateral, and private sector partners have contributed about \$3.3 billion in grants to ADB operations. Initially, trust funds were established through single-donor channel financing agreements targeting a number of specific sectors. Over time, ADB has been increasingly switching to multidonor trust funds covering thematic issues. A more recent development is the establishment of trust funds under theme-focused umbrella initiatives called financing partnership facilities, which support priority areas in ADB Strategy 2020, such as water, clean energy, regional cooperation and integration, and urban sector financing.

Loans, Technical Assistance, and Grants

Hong Kong, China received only five loans from ADB, totaling \$101.5 million. All the loans were from ADB's ordinary capital resources. It has not borrowed from ADB since 1981. No technical assistance has been provided to Hong Kong, China.

The five loans given were the following:

Cumulative ADB Lending to Hong Kong, China

Project	Amount (\$ million)	Date Approved
Sea Water Desalting	21.5	6 Apr 1972
Sha Tin Sewage Treatment	20.0	9 Oct 1975
Sha Tin Urban Development (Housing)	20.5	14 Apr 1977
Sha Tin Hospital-Polyclinic	19.5	14 Sept 1978
Second Sha Tin Urban Development	20.0	28 Feb 1980
TOTAL	101.5	

Share of ADB's Procurement Contracts

Each year, ADB provides loans to fund projects and activities in its Asian and Pacific developing members and several billion dollars in contracts to procure goods and consulting services.

Procurement contracts for goods and related services, civil works, and consulting services under loan and technical assistance operations totaled \$10.74 billion in 2009 and \$6.92 billion in 2010. Cumulative

procurement, as of 31 December 2010, was \$105.44 billion. Most contracts were awarded on the basis of international competition, which is open to firms and individuals from any ADB member country, regional or nonregional.

Hong Kong, China's Share of Procurement Contracts, 2009–2010 Loans (Project and Program Loans Combined) and Technical Assistance Based on Nationality of Contractor

Item	2009		2010		Cumulative (as of 31 Dec 2010)	
	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total
Goods and Works	0.14	0.00	0.17	0.00	773.00	0.79
Consulting Services	4.75	1.08	4.98	1.20	88.74	1.14

0.00 = less than 0.01%.

Contractors/Suppliers Involved in ADB Projects

From 1 January 1968 to 31 December 2010, contractors and suppliers were involved in 186,186 contracts for ADB loan projects worth \$97.66 billion. During the same period, contractors and suppliers from Hong Kong, China were involved in 1,381 contracts for ADB loan projects worth \$773.0 million.

Contractors/Suppliers from Hong Kong, China Involved in ADB Loan Projects, 1 January 2006–31 December 2010

Contractor/Supplier	Sector	Contract Amount (\$ million)
Yardway Ltd.	Transport and ICT	8.27
World Tender Industrial, Ltd.	Transport and ICT	6.96
Franco Pacific Ventures Company, Ltd.	Energy	4.22
Cheerglory Traders, Ltd.	Water Supply and Other Municipal Infrastructure and Services	3.32
Atal Engineering, Ltd.	Water Supply and Other Municipal Infrastructure and Services	1.46
JV of Rich Focus Development Company Ltd.	Water Supply and Other Municipal Infrastructure and Services	1.13
View Sino International Company, Ltd.	Multisector	0.96
ITT Flygt (Hong Kong), Ltd.	Agriculture and Natural Resources	0.90
Wirtgen Hong Kong Company Ltd	Transport and ICT	0.54
R.M. Asia (HK) Ltd	Energy	0.17

ICT = information and communication technology.

Investment Project Cofinanced with Hong Kong, China, 1 January 2006–31 December 2010

Country	Project	ADB Amount ^a (\$ million)	Cofinancing Amount (\$ million)	Type of Cofinancing ^b
China, People's Republic of	Municipal Natural Gas Infrastructure Development	50.00	6.75	C

^a Loan, grant, or blend.

^b C = commercial cofinancing.

Consultants Involved in ADB Projects

From 1 January 1968 to 31 December 2010, consultants were involved in 11,643 contracts for ADB loan projects worth \$4.63 billion. During the same period, consultants from Hong Kong, China were involved in 21 contracts for ADB loan projects worth \$19.62 million.

Top Consulting Firms from Hong Kong, China Involved in ADB Loan Projects, 1 January 2006–31 December 2010

Consultant	Number of Times Contracted	Contract Amount (\$ million)
WSP Hong Kong, Ltd.	1	1.67
Wilbur Smith Associates, Incorporated	1	0.26

From 1 January 1968 to 31 December 2010, consultants were involved in 22,350 contracts for ADB technical assistance projects worth \$3.15 billion. During the same period, consultants from Hong Kong, China were involved in 163 contracts for ADB technical assistance projects worth \$69.12 million.

Top Consultants (Individual Consultants and Consulting Firms) from Hong Kong, China Involved in ADB Technical Assistance Projects, 1 January 2006–31 December 2010

Consultant	Number of Times Contracted	Contract Amount (\$ million)
Aecom Asia Company, Ltd., Hong Kong	12	10.50
Halcrow China, Ltd.	3	1.84
MVA Asia/MVA Hong Kong	1	1.64
Black and Veatch Hong Kong Ltd.	1	1.39
International Securities Consultancy, Ltd.	2	0.92
SMEC Asia Limited	1	0.50
MTR Corporation	1	0.49
Scott Wilson (Hong Kong), Ltd	1	0.39
Ernst & Young Advisory Services, PT.	2	0.26
Carbon Management Consulting	1	0.16
Individual consultants	14	0.85

Depositary Libraries

ADB's Depositary Library Program was established in response to increasing public interest in the activities of multilateral development institutions. Many ADB documents available to the public are stored in 155 depositary libraries worldwide.

ADB Depositary Libraries in Hong Kong, China

Host Institution	Contact Information
Chinese University of Hong Kong	Colin Storey, University Librarian Sha Tin, New Territories Hong Kong, China Tel +852 2609 7000 Fax +852 2603 5544 cpr@cuhk.edu.hk
Hong Kong Public Library	Agnes Lee, Senior Librarian Central Reference Library 66 Causeway Road, Causeway Bay Hong Kong, China Tel +852 2921 0233 Fax +852 2881 5251 achlee@lcsd.gov.hk www.hkpl.gov.hk
University of Hong Kong Library	Anthony Ferguson, University Librarian 4th Floor, Main Library Pokfulam Road Hong Kong, China Tel +852 2859 2203 Fax +852 2858 9420 ferguson@hkucc.hku.hk

ADB Governor

Mr. John C Tsang, Financial Secretary, is the Governor for Hong Kong, China in ADB.

ADB Alternate Governor

Mr. Norman T. L. Chan, Chief Executive, Hong Kong Monetary Authority, is the Alternate Governor for Hong Kong, China in ADB.

ADB Executive Director

Mr. Phil Bowen is the ADB Executive Director for Hong Kong, China. Mr. Bowen, who is from Australia, was Deputy Secretary and Head of the Budget Group of the Department of Finance and Administration before joining ADB.

ADB Alternate Executive Director

Mr. Dereck Rooker-Smith is the ADB Alternate Executive Director for Hong Kong, China. Mr. Rooker-Smith, who is from Australia, was previously an Assistant Director General of the Australian Agency for International Development (AusAID).

ADB Executive Director's Advisors

Mr. Rhinehart Silas (who is from Palau) and **Zurab Bregvadze** (who is from Georgia), together with the Executive Director and Alternate Executive Director, also provide technical advice and assist interested parties of the constituency member countries in their contacts with ADB.

Constituency Represented

The constituency that Executive Director Bowen and Alternate Executive Director Rooker-Smith represent on ADB's Board of Directors also includes Australia, Azerbaijan, Cambodia, Georgia, Kiribati, Federated States of Micronesia, Nauru, Palau, Solomon Islands, and Tuvalu.

ADB Staff Members

As of 31 December 2010, there were five international staff members from Hong Kong, China in ADB (3 men and 2 women), which represents 0.49% of the total international staff.

Annual Meeting

ADB's 25th Annual Meeting was held in Hong Kong, China on 4–6 May 1992.

ADB Headquarters

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