

Asian Development Bank & Hong Kong, China

FACT SHEET

The Asian Development Bank (ADB) is dedicated to reducing poverty in the Asia and Pacific region through pro-poor sustainable economic growth, social development, and good governance. Established in 1966, it is owned by 67 member nations—48 from the region—who have committed \$155.94 billion to the vision of a region free of poverty.

Despite the region's many successes, it remains home to two thirds of the world's poor: 1.8 billion people who live on less than \$2 a day, with 903 million struggling on less than \$1.25 a day.

Hong Kong, China is the 25th largest shareholder and has contributed \$298.26 million in capital subscription as of 31 December 2008. As of 31 December 2009, it has contributed \$82.21 million to special funds since joining in 1969.

Companies and consultants from Hong Kong, China have been awarded \$845.8 million in procurement contracts (based on nationality of contractor) on ADB-financed projects since 1970.

In 2009, lending volume was \$13.23 billion (93 projects), with technical assistance at \$267.2 million (313 projects) and grant-financed projects at \$1.11 billion (64 projects). In addition, \$3.16 billion in direct value-added loan cofinancing was generated.

Over the last 5 years (2005–2009), ADB's annual lending volume averaged \$9.18 billion, with technical assistance averaging \$245.7 million and grant-financed projects \$855.4 million.

As of 31 December 2009, the cumulative totals were \$155.94 billion in loans for 2,206 projects in 41 countries, \$5.19 billion for 315 grant projects, and \$3.81 billion for 6,863 technical assistance projects.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries.

With headquarters in Manila, ADB has 27 offices around the world with 2,600 staff from 58 members as of 31 December 2009.

Shareholding and Voting Power

Hong Kong, China is the 17th largest shareholder in ADB among its regional members. Overall, Hong Kong, China is the 25th largest shareholder. It shares both positions with Myanmar.

Figures are as of 31 December 2008, before the fifth general capital increase process began. The process is ongoing, and the final figures are expected to be available by 31 December 2010. Current subscription levels are available from the Office of the Secretary.

Number of shares held:	19,270 (0.54% of total shares)
Votes:	32,502 (0.73% of total membership, 1.13% of total regional membership)
Overall capital subscription:	\$298.26 million
Paid-in capital subscription:	\$20.90 million

Contributions to Special Funds Resources

Hong Kong, China has contributed to the Asian Development Fund (ADF), which is ADB's window for concessional lending to its borrowing members, and to the Technical Assistance Special Fund (TASF), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies.

Contributions to the ADF (committed):	\$78.60 million
Contributions to the TASF (committed):	\$3.61 million

Cofinancing

ADB arranges cofinancing from bilateral, multilateral, export credit agencies, and commercial sources, in the form of grants for technical assistance and components of investment projects, loans, and syndications. Cofinancing brings additional resources to ADB's project financing. In 2009, total direct value-added (DVA) cofinancing amounted to \$3.38 billion for 121 projects, of which \$3.32 billion was for 35 investment projects and \$64.1 million was for 86 technical assistance projects. Cumulative DVA cofinancing for the period 1970–2009 amounted to \$15.6 billion for 1,276 projects, of which \$14.7 billion was for 306 investment projects and \$835.1 million was for 970 technical assistance projects.

Cofinancing with Hong Kong, China from 1 January 2005 to 31 December 2009 comprised the following:

Investment Project:	1 project, cofinancing of \$6.75 million
Commercial:	1 project, cofinancing of \$6.75 million

Trust Fund Agreements

Trust funds are key instruments to mobilize and channel grants from external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB's own grant resources. So far, bilateral, multilateral, and private sector partners have contributed about \$3.0 billion in grants to ADB operations. Initially, trust funds were established through single-donor channel financing agreements targeting numbers of specific sectors. Over time, ADB has been increasingly switching to multidonor trust funds covering thematic issues. A more recent development is the establishment of trust funds under theme-focused umbrella initiatives called financing partnership facilities, which support priority areas in ADB Strategy 2020, such as water, clean energy, regional cooperation and integration, and urban sector financing.

Loans, Technical Assistance, and Grants

Hong Kong, China received only five loans from ADB, totaling \$101.5 million. All the loans were from ADB's ordinary capital resources. It has not borrowed from ADB since 1981. No technical assistance has been provided to Hong Kong, China.

The five loans given were the following.

Project	Amount (\$ million)	Date Approved
Sea Water Desalting	21.5	6 April 1972
Sha Tin Sewage Treatment	20.0	9 October 1975
Sha Tin Urban Development (Housing)	20.5	14 April 1977
Sha Tin Hospital-Polyclinic	19.5	14 September 1978
Second Sha Tin Urban Development	20.0	28 February 1980
TOTAL	101.5	

Share of ADB's Procurement Contracts

Each year, ADB provides loans to fund projects and activities in its Asian and Pacific developing members and several billion US dollars' worth of contracts to procure goods and consulting services.

Procurement contracts for goods and works, and consulting services under loan and technical assistance operations totaled \$7.52 billion in 2008 and \$10.74 billion in 2009. Cumulative

procurement as of 31 December 2009 was \$103.19 billion. Most contracts were awarded on the basis of international competition, which is open to firms and individuals from any ADB member country, regional or nonregional.

Hong Kong, China's Share of Procurement Contracts, 2008–2009 Loans (Project and Program Loans Combined) and Technical Assistance Based on Nationality of Contractor

Item	2008		2009		Cumulative (as of 31 Dec 2009)	
	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total
Goods and Works	7.86	0.11	0.14	0.00	772.45	0.80
Consulting Services	3.58	0.94	4.75	1.08	73.38	1.06

0.00 = less than .01%.

Contractors/Suppliers Involved in ADB Projects

From 1 January 1968 to 31 December 2009, contractors and suppliers were involved in 186,281 contracts for ADB loan projects worth \$96.29 billion. During the same period, contractors and suppliers from Hong Kong, China were involved in 1,400 contracts for ADB loan projects worth \$772.45 million.

Contractors/Suppliers from Hong Kong, China Involved in ADB Loan Projects, 1 January 2005–31 December 2009

Contractor/Supplier	Sector	Contract Amount (\$ million)
CSCHK-Soma JV	Transport and ICT	46.66
Yardway, Ltd.	Transport and ICT	10.83
World Tender Industrial, Ltd.	Transport and ICT	6.83
Atal Engineering, Ltd.	Water Supply and Other Municipal Infrastructure and Services	6.12
Franco Pacific Ventures Company, Ltd.	Energy	4.22
Rich Focus Development Company Ltd.	Multisector	3.75
Cheerglory Traders, Ltd.	Water Supply and Other Municipal Infrastructure and Services	3.32
View Sino International Company, Ltd.	Multisector	1.95
ITT Flygt (Hong Kong), Ltd.	Agriculture and Natural Resources	0.90
Postel Development Company, Ltd.	Transport and ICT	0.82

ICT = information and communication technology.

Investment Project Cofinanced with Hong Kong, China, 1 January 2005–31 December 2009

Country	Project	ADB Amount ^a (\$ million)	Cofinancing Amount (\$ million)	Type of Cofinancing ^b
China, People's Republic of	Municipal Natural Gas Infrastructure Development	50.00	6.75	C

^a Loan, grant, or blend.

^b C = commercial cofinancing.

Consultants Involved in ADB Projects

From 1 January 1968 to 31 December 2009, consultants were involved in 10,945 contracts for ADB loan projects worth \$4.38 billion. During the same period, consultants from Hong Kong, China were involved in 21 contracts for ADB loan projects worth \$19.62 million.

Top Consulting Firms from Hong Kong, China Involved in ADB Loan Projects, 1 January 2005–31 December 2009

Consultant	Number of Times Contracted	Contract Amount (\$ million)
WSP Hong Kong, Ltd.	1	1.67
Halcrow China, Ltd.	1	1.16
Wilbur Smith Associates, Incorporated (HKG)	1	0.27
Scott Wilson, Ltd.	1	0.17

From 1 January 1968 to 31 December 2009, consultants were involved in 20,087 contracts for ADB technical assistance projects worth \$2.52 billion. During the same period, consultants from Hong Kong, China were involved in 171 contracts for ADB technical assistance projects worth \$53.77 million.

Top Consultants (Individual Consultants and Consulting Firms) from Hong Kong, China Involved in ADB Technical Assistance Projects, 1 January 2005–31 December 2009

Consultant	Number of Times Contracted	Contract Amount (\$ million)
Metcalf and Eddy, Ltd. - HKG	7	5.01
Halcrow China, Ltd.	3	1.84
MVA Asia/MVA Hong Kong	1	1.64
Scott Wilson (Hong Kong), Ltd.	3	1.58
Black and Veatch Hong Kong Ltd.	1	1.39
International Securities Consultancy, Ltd.	2	0.92
Aecom Asia Company, Ltd. (Hong Kong)	1	0.68
SMEC Asia Limited	1	0.50
MTR Corporation	1	0.49
International Securities Consultancy	1	0.48
Individual Consultants	27	1.99

Depositary Libraries

ADB's Depositary Library Program was established in response to increasing public interest in the activities of multilateral development institutions. Many ADB documents available to the public are stored in 155 depositary libraries worldwide.

ADB Depositary Libraries in Hong Kong, China

Host Institution	Contact Information
Chinese University of Hong Kong	Colin Storey, University Librarian Sha Tin, New Territories Hong Kong, China Tel +852 2603 6699 Fax +852 2603 5544 storey@cuhk.edu.hk
Hong Kong Public Library	Agnes Lee, Senior Librarian Central Reference Library 66 Causeway Road, Causeway Bay Hong Kong, China Tel +852 2921 0233 Fax +852 2881 5251 achlee@lcsd.gov.hk www.hkpl.gov.hk
University of Hong Kong Library	Anthony Ferguson, University Librarian 4th Floor, Main Library Pokfulam Road Hong Kong, China Tel +852 2859 2203 Fax +852 2858 9420 ferguson@hkucc.hku.hk

ADB Governor

Mr. John Tsang Chun-wah, Financial Secretary, is the Governor for Hong Kong, China in ADB.

ADB Alternate Governor

Mr. Norman T. L. Chan, Chief Executive, Hong Kong Monetary Authority, is the Alternate Governor for Hong Kong, China in ADB.

ADB Executive Director

Mr. Phil Bowen is the ADB Executive Director for Hong Kong, China. Mr. Bowen, who is from Australia, was Deputy Secretary and Head of the Budget Group of the Department of Finance and Administration before joining ADB.

ADB Alternate Executive Director

Mr. Dereck Rooker-Smith is the ADB Alternate Executive Director for Hong Kong, China. Mr. Rooker-Smith, who is from Australia, was previously an Assistant Director General of the Australian Agency for International Development (AusAID).

ADB Executive Director's Advisors

Mr. Rhinehart Silas (who is from Palau) and **Ms. Agnes Cheung** (who is from Hong Kong, China), together with the Executive Director and Alternate Executive Director, also provide technical advice and assist interested parties of the constituency member countries in their contacts with ADB.

Constituency Represented

The constituency that Executive Director Bowen and Alternate Executive Director Rooker-Smith represent on ADB's Board of Directors also includes Australia, Azerbaijan, Cambodia, Georgia, Kiribati, Federated States of Micronesia, Nauru, Palau, Solomon Islands, and Tuvalu.

ADB Staff Members

As of 31 December 2009, there were five professional staff members from Hong Kong, China in ADB (2 men and 3 women), which represents 0.54% of the total professional staff.

Annual Meeting

ADB's 25th Annual Meeting was held in Hong Kong, China on 4–6 May 1992.

ADB Headquarters

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