



Asian Development Bank & Ireland

FACT SHEET

The Asian Development Bank (ADB) is dedicated to reducing poverty in the Asia and Pacific region through pro-poor sustainable economic growth, social development, and good governance. Established in 1966, it is owned by 67 member nations—48 from the region—who have committed \$143.53 billion to the vision of a region free of poverty.

Despite the region's many successes, it remains home to two thirds of the world's poor: 1.8 billion people who live on less than \$2 a day, with 903 million struggling on less than \$1.25 a day.

Ireland is the 30th largest shareholder. It has contributed \$186.36 million in capital subscription and has offered to contribute the equivalent of \$32.47 million to special funds since joining in 2006.

Ireland's companies and consultants have been awarded \$0.20 million in procurement contracts (based on nationality of contractor) on ADB-financed projects since 2006.

In 2008, lending volume was \$10.49 billion (86 projects), with technical assistance at \$274.5 million (299 projects) and grant-financed projects at \$811.4 million (49 projects). This also generated \$1.65 billion in direct value-added cofinancing from financing partnerships operations.

Over the last 5 years (2004–2008), ADB's annual lending volume averaged \$7.70 billion, with technical assistance averaging \$231.5 million and grant-financed projects \$655.1 million.

As of 31 December 2008, the cumulative totals were \$143.53 billion in loans for 2,147 projects in 41 countries, \$4.08 billion for 263 grant projects, and \$3.55 billion for 6,599 technical assistance projects.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries.

With headquarters in Manila, it has 26 offices around the world and more than 2,000 staff from over 50 countries.

Shareholding and Voting Power

Ireland is the ninth largest shareholder in ADB among its nonregional members, a position it shares with Austria, Belgium, Denmark, Finland, Luxembourg, Norway, Portugal, Spain, Sweden, and Turkey. Overall, Ireland is the 30th largest shareholder, a position it shares with Austria, Belgium, Denmark, Finland, Luxembourg, Norway, Portugal, Singapore, Spain, Sweden, and Turkey.

Number of shares held:	12,040 (0.34% of total shares)
Votes:	25,272 (0.57% of total membership, 1.63% of total nonregional membership)
Overall capital subscription:	\$186.36 million
Paid-in capital subscription:	\$13.11 million

Contributions to Special Funds Resources

Ireland has contributed to the Asian Development Fund (ADF), which is ADB's window for concessional lending to its borrowing members.

Contributions to the ADF (committed): \$32.47 million

Cofinancing

ADB arranges cofinancing from bilateral, multilateral, export credit agencies, and commercial sources, in the form of grants for technical assistance and components of loan projects, loans, and credit enhancement such as guarantees and syndications. Cofinancing brings additional resources to ADB's project financing. In 2008, total direct value-added (DVA) cofinancing amounted to \$1.65 billion for 101 projects, of which \$1.57 billion was for 25 investment projects and \$84.2 million was for 76 technical assistance projects. Cumulative DVA cofinancing for the period 1970–2008 amounted to \$15.74 billion for 1,221 projects, of which \$14.97 billion was for 305 investment projects and \$772.65 million was for 916 technical assistance projects.

Cofinancing with Ireland from 1 January 2004 to 31 December 2008 comprised the following.

Investment Project:	1 project, cofinancing of \$5.56 million
Commercial:	1 project, cofinancing of \$5.56 million

Trust Fund Agreements

Trust funds are key instruments to mobilize and channel grants from external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB's own grant resources. So far, bilateral, multilateral, and private sector partners have contributed more than \$2.0 billion in grants to ADB operations. Initially, trust funds were established through single-donor channel financing agreements targeting numbers of specific sectors. Over time, ADB has been increasingly switching to multidonor trust funds covering thematic issues. A more recent development is the establishment of trust funds under theme-focused umbrella initiatives called financing partnership facilities, which support priority areas in ADB Strategy 2020, such as water, clean energy, and regional cooperation and integration.

Ireland has contributed to the following trust funds:

Multidonor Trust Fund

- Gender and Development Cooperation Fund – established in 2003
Cumulative commitment: €0.80 million
- Governance Cooperation Fund – established in 2001
Cumulative commitment: €0.80 million

Share of ADB's Procurement Contracts

Each year, ADB provides loans to fund projects and activities in its Asian and Pacific developing members and several billion US dollars' worth of contracts to procure goods and consulting services.

Procurement contracts for goods and works, and consulting services under loan and technical assistance operations totaled

\$6.97 billion in 2007 and \$7.52 billion in 2008. Cumulative procurement as of 31 December 2008 was \$92.83 billion. Most contracts were awarded on the basis of international competition, which is open to firms and individuals from any ADB member country, regional or nonregional.

Ireland's share of procurement contracts, 2007–2008 Loans (project and program loans combined) and technical assistance based on nationality of contractor

Item	2007		2008		Cumulative (as of 31 Dec 2008)	
	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total
Goods and Works	–	–	–	–	–	–
Consulting Services	0.10	0.03	0.05	0.01	0.20	–

– = % is less than 0.01.

Consultants Involved in ADB Projects

From 1 January 1985 to 31 December 2008, 18,104 consultant contracts were awarded under ADB technical assistance projects worth \$2.33 billion, of which four contracts were awarded to Irish consultants worth \$0.16 million.

Top individual consultants from Ireland involved in ADB technical assistance projects, 1 January 2004–31 December 2008

Consultant	Number of Times Contracted	Contract Amount (\$ million)
Irish Individual Consultants*	3	0.14

* Consultant may have one or more contracts within the period covered.

Investment project cofinanced with Ireland, 1 January 2004–31 December 2008

Country	Project	ADB Amount ^a (\$ million)	Cofinancing Amount (\$ million)	Type of Cofinancing ^b
Lao People's Democratic Republic	Nam Theun 2 Power Co. Ltd. for the GMS Nam Theun 2 Hydroelectric Project	50.00	5.56	C

^a Loan, grant, or blend.

^b C = commercial cofinancing.

ADB Governor

The Honorable Brian Lenihan, T.D., Minister of Finance, Department of Finance, is the Governor for Ireland in ADB.

ADB Alternate Governor

Ms. Carmel Keane, Head of Finance Directorate, Department of Finance, is the Alternate Governor for Ireland in ADB.

ADB Executive Director

Mr. Howard Brown is the ADB Executive Director for Ireland. Mr. Brown, who is from Canada, was Assistant Deputy Minister of the Energy Policy of Natural Resources Canada before joining ADB. Prior to that, he served as Assistant Deputy Minister in Large Final Emitters Group of Natural Resources Canada.

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ADB Alternate Executive Director

Mr. Torben Bellers is the ADB Alternate Executive Director for Ireland. Mr. Bellers, who is from Denmark, served initially as Director's Advisor for the same constituency office for 1 year. He was the Resident Coordinator of the Liaison Office of Denmark in Thimpu, Bhutan, before joining ADB in 2007.

ADB Executive Director's Advisors

Mr. Jacob Rooimans, who is from the Netherlands, was Senior Policy Advisor, Financial Planning and Control Department of the Ministry of Foreign Affairs, the Netherlands, before joining ADB in 2008.

Mr. Joar L. Strand, who is from Norway, was Senior Advisor, Section for East Asian Affairs of the Royal Norwegian Ministry of Foreign Affairs, before joining ADB in 2008.

Constituency Represented

The constituency that Executive Director Brown and Alternate Executive Director Bellers represent on ADB's Board of Directors also includes Canada, Denmark, Finland, the Netherlands, Norway, and Sweden.

ADB Staff Members

As of 31 December 2008, there were two professional staff members from Ireland in ADB (1 man and 1 woman), which represents 0.23% of the total professional staff.

Commercial Liaison to ADB

The Director-ASEAN for Enterprise Ireland in Kuala Lumpur provides technical advice and assist Irish firms in pursuing business opportunities resulting from ADB activities. The Enterprise Ireland office is located at Ireland House, 5.01 South Block, The Amp Walk, 218 Jalan Ampang, 50450 Kuala Lumpur, Malaysia.

Mr. Michael Garvey, Director-ASEAN, directs the liaison office.

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European Representative Office

ADB's European Representative Office—which covers Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, and United Kingdom—is located at Rahmhofstrasse 2, 60313 Frankfurt am Main, Germany.

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