



# Asian Development Bank & Norway

## FACT SHEET

The Asian Development Bank (ADB) is dedicated to reducing poverty in the Asia and Pacific region through pro-poor sustainable economic growth, social development, and good governance. Established in 1966, it is owned by 67 member nations—48 from the region—who have committed \$143.53 billion to the vision of a region free of poverty.

Despite the region's many successes, it remains home to two thirds of the world's poor: 1.8 billion people who live on less than \$2 a day, with 903 million struggling on less than \$1.25 a day.

Norway is the 30<sup>th</sup> largest shareholder. It has contributed \$186.36 million in capital subscription and \$215.29 million to special funds since joining in 1966.

Norwegian companies and consultants have been awarded \$71.63 million in procurement contracts (based on nationality of contractor) on ADB-financed projects since 1967.

In 2008, lending volume was \$10.49 billion (86 projects), with technical assistance at \$274.5 million (299 projects) and grant-financed projects at \$811.4 million (49 projects). This also generated \$1.65 billion in direct value-added cofinancing from financing partnerships operations.

Over the last 5 years (2004–2008), ADB's annual lending volume averaged \$7.70 billion, with technical assistance averaging \$231.5 million and grant-financed projects \$655.1 million.

As of 31 December 2008, the cumulative totals were \$143.53 billion in loans for 2,147 projects in 41 countries, \$4.08 billion for 263 grant projects, and \$3.55 billion for 6,599 technical assistance projects.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries.

With headquarters in Manila, it has 26 offices around the world and more than 2,000 staff from over 50 countries.

### Shareholding and Voting Power

Norway is the ninth largest shareholder in ADB among its nonregional members, a position it shares with Austria, Belgium, Denmark, Finland, Ireland, Luxembourg, Portugal, Spain, Sweden, and Turkey. Overall, Norway is the 30<sup>th</sup> largest shareholder, a position it shares with Austria, Belgium, Denmark, Finland, Ireland, Luxembourg, Portugal, Singapore, Spain, Sweden, and Turkey.

|                               |  |
|-------------------------------|--|
| Number of shares held:        | 12,040 (0.34% of total shares)   |
| Votes:                        | 25,272 (0.57% of total membership,<br>1.63% of total nonregional membership) |
| Overall capital subscription: | \$186.36 million   |
| Paid-in capital subscription: | \$13.05 million  |

### Contributions to Special Funds Resources

Norway has contributed to the original and all subsequent replenishments to the Asian Development Fund (ADF), which is ADB's window for concessional lending to its borrowing members; to the Technical Assistance Special Fund (TASF), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies; and to the Pakistan Earthquake Fund (PEF).

|  |                  |
|--|------------------|
| Contributions to the ADF (committed):  | \$187.70 million |
| Contributions to the TASF (committed): | \$7.59 million   |
| Contributions to the PEF (committed):  | \$20.00 million  |

### Cofinancing

ADB arranges cofinancing from bilateral, multilateral, export credit agencies, and commercial sources, in the form of grants for technical assistance and components of loan projects, loans, and credit enhancement such as guarantees and syndications. Cofinancing brings additional resources to ADB's project financing. In 2008, total direct value-added (DVA) cofinancing amounted to \$1.65 billion for 101 projects, of which \$1.57 billion was for 25 investment projects and \$84.2 million was for 76 technical assistance projects. Cumulative DVA cofinancing for the period 1970–2008 amounted to \$15.74 billion for 1,221 projects, of which \$14.97 billion was for 305 investment projects and \$772.65 million was for 916 technical assistance projects.

Asian Development Bank

As of 31 December 2008

Cofinancing with Norway from 1 January 2004 to 31 December 2008 comprised the following.

|                       |  |
|-----------------------|--|
| Investment Projects:  | 3 projects, cofinancing of \$14.60 million |
| Grants:               | 3 projects, cofinancing of \$14.60 million |
| Technical Assistance: | 1 project, cofinancing of \$0.10 million   |

## Trust Fund Agreements

Trust funds are key instruments to mobilize and channel grants from external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB's own grant resources. So far, bilateral, multilateral, and private sector partners have contributed more than \$2.0 billion in grants to ADB operations. Initially, trust funds were established through single-donor channel financing agreements targeting numbers of specific sectors. Over time, ADB has been increasingly switching to multidonor trust funds covering thematic issues. A more recent development is the establishment of trust funds under theme-focused umbrella initiatives called financing partnership facilities, which support priority areas in ADB Strategy 2020, such as water, clean energy, and regional cooperation and integration.

Norway has contributed to the following trust funds:

### Single-Donor Trust Fund

- Channel Financing Agreement – established in 1991 and 1999 for the social sector development, environment, energy, and financial sectors in countries with very low per capita gross national product and limited debt repayment capacity  
Cumulative commitment: NKR15.0 million (1991)  
\$2.1 million (1999)

### Multidonor Trust Fund

- Governance Cooperation Fund – established in 2001  
Cumulative commitment: NKR20.0 million
- Cooperation Fund for the Water Sector – established in 2001  
Cumulative commitment: NKR15.0 million
- Gender and Development Cooperation Fund – established in 2003  
Cumulative commitment: NKR40.0 million
- Poverty and Environment Fund – established in 2003  
Cumulative commitment: NKR32.0 million
- Cooperation Fund in Support of Managing for Development Results – established in 2004  
Cumulative commitment: \$1.25 million

- Water Financing Partnership Trust Fund established under the Water Financing Partnership Facility – established in 2006  
Cumulative commitment: NKR30.0 million
- Clean Energy Financing Partnership Trust Fund under the Clean Energy Financing Partnership Facility – established in 2007  
Cumulative commitment: NKR30.0 million

## Share of ADB's Procurement Contracts

Each year, ADB provides loans to fund projects and activities in its Asian and Pacific developing members and several billion US dollars' worth of contracts to procure goods and consulting services.

Procurement contracts for goods and works, and consulting services under loan and technical assistance operations totaled \$6.97 billion in 2007 and \$7.52 billion in 2008. Cumulative procurement as of 31 December 2008 was \$92.83 billion. Most contracts were awarded on the basis of international competition, which is open to firms and individuals from any ADB member country, regional or nonregional.

### Norway's share of procurement contracts, 2007–2008 Loans (project and program loans combined) and technical assistance based on nationality of contractor

| Item                | 2007                   |               | 2008                   |               | Cumulative<br>(as of 31 Dec 2008) |               |
|---------------------|------------------------|---------------|------------------------|---------------|-----------------------------------|---------------|
|                     | Amount<br>(\$ million) | % of<br>Total | Amount<br>(\$ million) | % of<br>Total | Amount<br>(\$ million)            | % of<br>Total |
| Goods and Works     | –                      | –             | –                      | –             | 46.40                             | 0.05          |
| Consulting Services | 0.13                   | 0.04          | 0.11                   | 0.03          | 25.23                             | 0.36          |

– = nil.

## Consultants Involved in ADB Projects

As of 31 December 2008, 10,330 consultant contracts were awarded under ADB loan projects worth \$4.17 billion, of which 23 contracts were awarded to Norwegian consultants worth \$12.0 million.

### Top individual consultants from Norway involved in ADB loan projects, 1 January 2004–31 December 2008

| Consultant                        | Number of Times<br>Contracted | Contract Amount<br>(\$ million) |
|-----------------------------------|-------------------------------|---------------------------------|
| Norwegian Individual Consultants* | 4                             | 0.25                            |

\* Consultant may have one or more contracts within the period covered.

## Investment projects cofinanced with Norway, 1 January 2004–31 December 2008

| Country    | Project  | ADB<br>Amount <sup>a</sup><br>(\$ million) | Cofinancing Amount<br>(\$ million) | Type of Cofinancing <sup>b</sup> |
|------------|--|--|------------------------------------|----------------------------------|
| Bangladesh | Gas Transmission and Development                 | 230.00                                     | 5.00                               | G                                |
| Sri Lanka  | Conflict-Affected Areas Rehabilitation           | 80.00                                      | 8.60                               | G                                |
|            | North East Community Restoration and Development | 25.00                                      | 1.00                               | G                                |

<sup>a</sup> Loan, grant, or blend.

<sup>b</sup> G = grant cofinancing.

From 1 January 1985 to 31 December 2008, 18,104 consultant contracts were awarded under ADB technical assistance projects worth \$2.33 billion, of which 47 contracts were awarded to Norwegian consultants worth \$14.45 million.

**Top consultants (individual consultants and consulting firms) from Norway involved in ADB technical assistance projects, 1 January 2004–31 December 2008**

| Consultant                        | Number of Times Contracted | Contract Amount (\$ million) |
|-----------------------------------|----------------------------|------------------------------|
| Sweco Groner A.S.                 | 1                          | 3.10                         |
| Norway Registers Development A.S. | 1                          | 0.75                         |
| Cowi A.S.                         | 1                          | 0.72                         |
| Norplan A.S.                      | 2                          | 0.55                         |
| Econ Analysis                     | 1                          | 0.45                         |
| Norwegian Individual Consultants* | 11                         | 0.69                         |

\* Consultant may have one or more contracts within the period covered.

## Depository Libraries

ADB's Depository Library Program was established in response to increasing public interest in the activities of multilateral development institutions. Many ADB documents available to the public are stored in 157 depository libraries worldwide.

### ADB depository library in Norway

| Host Institution              | Contact Information   |
|-------------------------------|---|
| Christian Michelsen Institute | Kirsti Hagen Andersen, Chief Librarian<br>Fantoftvegen 38, P.O. Box 6033<br>N-5892 Bergen<br>Norway<br>Tel +47 55 574 000/574 187<br>Fax +47 55 574 166<br>kirsti.andersen@cmi.no |

## ADB Governor

**Mr. Hakon Arald Gulbrandsen**, State Secretary for International Development, Royal Ministry of Foreign Affairs, is the Governor for Norway in ADB.

## ADB Alternate Governor

**Mr. Henrik Harboe**, Deputy Director General, Royal Ministry of Foreign Affairs, is the Alternate Governor for Norway in ADB.

## ADB Executive Director

**Mr. Howard Brown** is the ADB Executive Director for Norway. Mr. Brown, who is from Canada, was Assistant Deputy Minister of the Energy Policy of Natural Resources Canada before joining ADB. Prior to that, he served as Assistant Deputy Minister in Large Final Emitters Group of Natural Resources Canada.  
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## ADB Alternate Executive Director

**Mr. Torben Bellers** is the ADB Alternate Executive Director for Norway. Mr. Bellers, who is from Denmark, served initially as Director's Advisor for the same constituency office for 1 year. He was the Resident Coordinator of the Liaison Office of Denmark in Thimpu, Bhutan, before joining ADB in 2007.

## ADB Executive Director's Advisors

**Mr. Jacob Rooimans**, who is from the Netherlands, was Senior Policy Advisor, Financial Planning and Control Department of the Ministry of Foreign Affairs, the Netherlands, before joining ADB in 2008.

**Mr. Joar L. Strand**, who is from Norway, was Senior Advisor, Section for East Asian Affairs of the Royal Norwegian Ministry of Foreign Affairs, before joining ADB in 2008.

## Constituency Represented

The constituency that Executive Director Brown and Alternate Executive Director Bellers represent in ADB's Board of Directors also includes Canada, Denmark, Finland, Ireland, the Netherlands, and Sweden.

## ADB Staff Members

As of 31 December 2008, there were four professional staff members from Norway in ADB (3 men and 1 woman), which represents 0.46% of the total professional staff, including one senior staff member.

## Commercial Liaison to ADB

Royal Norwegian Embassy in Manila  
21<sup>st</sup> Floor, Petron Mega Plaza Building  
358 Sen. Gil Puyat Avenue, Makati City, Philippines  
Tel +63 2 886 3245 to 3249  
Fax +63 2 886 3384  
emb.manila@mfa.no  
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Royal Norwegian Embassy in Bangkok, Commercial Section  
Innovation Norway  
UBC II Building, 18<sup>th</sup> Floor  
591 Sukhumvit Road, Soi 33, Bangkok 10110, Thailand  
G.P.O. Box 81, Bangkok 10501, Thailand  
Tel +66 2 204 6500  
Fax +66 2 262 0216  
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## European Representative Office

ADB's European Representative Office—which covers Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, and United Kingdom—is located at Rahmhofstrasse 2, 60313 Frankfurt am Main, Germany.  
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**Mr. Antonio Andrea Monari** is the Resident Director General.

## ADB Headquarters

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