

Asian Development Bank & Switzerland

FACT SHEET

The Asian Development Bank (ADB) is dedicated to reducing poverty in the Asia and Pacific region through pro-poor sustainable economic growth, social development, and good governance. Established in 1966, it is owned by 67 member nations—48 from the region—who have committed \$143.53 billion to the vision of a region free of poverty.

Despite the region's many successes, it remains home to two thirds of the world's poor: 1.8 billion people who live on less than \$2 a day, with 903 million struggling on less than \$1.25 a day.

Switzerland is the 23rd largest shareholder. It has contributed \$319.62 million in capital subscription and \$451.06 million to special funds since joining in 1967.

Swiss companies and consultants have been awarded \$748.6 million in procurement contracts (based on nationality of contractor) on ADB-financed projects since 1967.

In 2008, lending volume was \$10.49 billion (86 projects), with technical assistance at \$274.5 million (299 projects) and grant-financed projects at \$811.4 million (49 projects). This also generated \$1.65 billion in direct value-added cofinancing from financing partnerships operations.

Over the last 5 years (2004–2008), ADB's annual lending volume averaged \$7.70 billion, with technical assistance averaging \$231.5 million and grant-financed projects \$655.1 million.

As of 31 December 2008, the cumulative totals were \$143.53 billion in loans for 2,147 projects in 41 countries, \$4.08 billion for 263 grant projects, and \$3.55 billion for 6,599 technical assistance projects.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries.

With headquarters in Manila, it has 26 offices around the world and more than 2,000 staff from over 50 countries.

Shareholding and Voting Power

Switzerland is the eighth largest shareholder in ADB among its nonregional members. Overall, Switzerland is the 23rd largest shareholder.

Number of shares held:	20,650 (0.58% of total shares)
Votes:	33,882 (0.76% of total membership, 2.19% of total nonregional membership)
Overall capital subscription:	\$319.62 million
Paid-in capital subscription:	\$22.40 million

Contributions to Special Funds Resources

Switzerland has contributed to the Asian Development Fund (ADF), which is ADB's window for concessional lending to its borrowing members, and to the Technical Assistance Special Fund (TASF), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies.

Contributions to the ADF (committed):	\$444.56 million
Contributions to the TASF (committed):	\$6.50 million

ADB Borrowings in Swiss Capital Market

Total number of borrowings:	40
Total amount of borrowings:	\$2,625.80 million
Number of outstanding borrowings:	2
Amount of outstanding borrowings:	\$414.3 million
Last issue:	2.25% Swiss franc (SwF) bonds of 1999/2005 for SwF300 million

Cofinancing

ADB arranges cofinancing from bilateral, multilateral, export credit agencies, and commercial sources, in the form of grants for technical assistance and components of loan projects, loans, and credit enhancement such as guarantees and syndications. Cofinancing brings additional resources to ADB's project financing. In 2008, total direct value-added (DVA) cofinancing amounted to \$1.65 billion for 101 projects, of which \$1.57 billion was for 25 investment projects and \$84.2 million was for 76 technical assistance projects. Cumulative DVA cofinancing for the period 1970–2008 amounted to \$15.74 billion for 1,221 projects, of which \$14.97 billion was for 305 investment projects and \$772.65 million was for 916 technical assistance projects.

Asian Development Bank

As of 31 December 2008

Cofinancing with Switzerland from 1 January 2004 to 31 December 2008 comprised the following.

Investment Projects:	3 projects, cofinancing of \$12.00 million
Grants:	3 projects, cofinancing of \$12.00 million
Technical Assistance:	5 projects, cofinancing of \$1.51 million

Trust Fund Agreements

Trust funds are key instruments to mobilize and channel grants from external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB's own grant resources. So far, bilateral, multilateral, and private sector partners have contributed more than \$2.0 billion in grants to ADB operations. Initially, trust funds were established through single-donor channel financing agreements targeting numbers of specific sectors. Over time, ADB has been increasingly switching to multidonor trust funds covering thematic issues. A more recent development is the establishment of trust funds under theme-focused umbrella initiatives called financing partnership facilities, which support priority areas in ADB Strategy 2020, such as water, clean energy, and regional cooperation and integration.

Switzerland has contributed to the following trust funds:

Single-Donor Trust Fund

- Channel Financing Agreements with the Swiss Agency for Development and Cooperation – established in 1980, 1984, and 1988 for agriculture support, vocational education, energy, feeder roads, health services, and water supply projects in all developing member countries

Cumulative commitment: SFr27.0 million

- Agreement Establishing the Swiss Cooperation Fund for Consulting Services – established in 1998 for infrastructure, private sector investment, transfer of environmentally sound technologies, and financial sector adjustment operations projects in Azerbaijan, People's Republic of China, India, Indonesia, Kyrgyz Republic, Tajikistan, Turkmenistan, Uzbekistan, and Viet Nam

Cumulative commitment: \$2.59 million

Share of ADB's Procurement Contracts

Each year, ADB provides loans to fund projects and activities in its Asian and Pacific developing members and several billion US dollars' worth of contracts to procure goods and consulting services.

Procurement contracts for goods and works, and consulting services under loan and technical assistance operations totaled \$6.97 billion in 2007 and \$7.52 billion in 2008. Cumulative procurement

as of 31 December 2008 was \$92.83 billion. Most contracts were awarded on the basis of international competition, which is open to firms and individuals from any ADB member country, regional or nonregional.

Switzerland's share of procurement contracts, 2007–2008 Loans (project and program loans combined) and technical assistance based on nationality of contractor

Item	2007		2008		Cumulative (as of 31 Dec 2008)	
	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total
Goods and Works	–	–	1.33	0.02	560.66	0.65
Consulting Services	7.03	2.13	0.35	0.09	187.96	2.71

– = nil.

Contractors/Suppliers Involved in ADB Projects

Contractors/suppliers from Switzerland involved in ADB loan projects, 1 January 2004–31 December 2008

Contractor/Supplier	Sector	Contract Amount (\$ million)
ABB Switzerland	Energy	7.55
Vatech Wabag	Water Supply, Sanitation, and Waste Management	3.28
Verysell S.A.	Education	2.34
H.A. Schlatter AG	Transport and Communications	1.50
Liebher-Export AG	Transport and Communications	1.42
M/S MTE Meter Test Equipment AG	Energy	1.02
Zeppelin International	Transport and Communications	0.54
Swiss College of Agriculture	Agriculture and Natural Resources	0.14
International Electrotechnical Commission	Energy	0.03
Uster Technologies AG	Agriculture and Natural Resources	0.03

Consultants Involved in ADB Projects

As of 31 December 2008, 10,330 consultant contracts were awarded under ADB loan projects worth \$4.17 billion, of which 77 contracts were awarded to Swiss consultants worth \$158.3 million.

Top consulting firms from Switzerland involved in ADB loan projects, 1 January 2004–31 December 2008

Consultant	Number of Times Contracted	Contract Amount (\$ million)
Renardet SA Consulting Engineering (JV)	10	24.25
Swisscontact	2	0.15
Swiss Centre for International Health	1	0.04

Investment projects cofinanced with Switzerland, 1 January 2004–31 December 2008

Country	Project	ADB Amount ^a (\$ million)	Cofinancing Amount (\$ million)	Type of Cofinancing ^b
Bangladesh	Post-Literacy and Continuing Education (Supplementary)	–	2.50	G
	Skills Development	50.00	6.00	G
Lao People's Democratic Republic	Northern Region Sustainable Livelihoods through Livestock Development	10.00	3.50	G

– = nil

^a Loan, grant, or blend.

^b G = grant cofinancing.

From 1 January 1985 to 31 December 2008, 18,104 consultant contracts were awarded under ADB technical assistance projects worth \$2.33 billion, of which 64 contracts were awarded to Swiss consultants worth \$27.0 million.

Top consultants (individual consultants and consulting firms) from Switzerland involved in ADB technical assistance projects, 1 January 2004– 31 December 2008

Consultant	Number of Times Contracted	Contract Amount (\$ million)
Entec AG (SWI)	2	2.42
Swiss Individual Consultants*	11	0.74
Swisscontact (Swiss Foundation for Technical Cooperation)	1	0.69
First Climate (Switzerland) AG	1	0.61
Colenco Power Engineering Ltd.	1	0.49

* Consultant may have one or more contracts within the period covered.

Depository Libraries

ADB's Depository Library Program was established in response to increasing public interest in the activities of multilateral development institutions. Many ADB documents available to the public are stored in 157 depository libraries worldwide.

ADB depository libraries in Switzerland

Host Institution	Contact Information
Institut Universitaire d'Études du Développement	Christine Wehrli Bibliothèque 20 Rue Rothschild, CP136 1211 Genève 21, Switzerland Tel +41 22 906 5921 Fax +41 22 906 5969 biblio@iued.unigne.ch christine.wehrli@iued.unigne.ch
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ADB Governor

Ambassador Beatrice Maser Mallor, Delegate of the Swiss Government for Trade Agreements and Member of the Directorate of the State Secretariat for Economic Affairs, Federal Department of Public Economy, is the Governor for Switzerland in ADB.

ADB Alternate Governor

Mr. Jurg Benz, Deputy Head for Bilateral Development Cooperation, Swiss Agency for Development and Cooperation, Federal Department of Foreign Affairs, is the Alternate Governor for Switzerland in ADB.

ADB Executive Director

Mr. Michele Miari Fulcis is the ADB Executive Director for Belgium, France, Italy, Portugal, Spain, and Switzerland. Mr. Miari Fulcis, who is from Italy, has served as Advisor to DEVNET, SACE, TERNA, and UNOPS in Rome, Italy, before his reelection to ADB's Board of Directors. He was the Executive Director of the same constituency for the period October 2002–September 2005.

ADB Alternate Executive Director

Mr. João Simões de Almeida is the ADB Alternate Executive Director for Belgium, France, Italy, Portugal, Spain, and Switzerland. Mr. Simões de Almeida is a Portuguese national who served in the Ministry of Finance as General Secretary.

ADB Executive Director's Advisors

Mr. Martin Gisiger (who is from Switzerland) and **Mr. Jérôme Destombes** (who is from France), together with the Executive Director and the Alternate Executive Director, also provide technical advice and assist interested parties of the constituency member countries in their contacts with ADB.

Constituency Represented

The constituency that Executive Director Miari Fulcis and Alternate Executive Director Simões de Almeida represent on ADB's Board of Directors also includes Belgium, France, Italy, Portugal, and Spain.

ADB Staff Members

As of 31 December 2008, there were four male professional staff members from Switzerland in ADB, which represents 0.46% of the total professional staff.

Annual Meeting

ADB's 31st Annual Meeting was held in Geneva on 29 April–1 May 1998.

Commercial Liaison to ADB

The Embassy of Switzerland can also contribute to providing technical advice and assisting Swiss firms in pursuing business opportunities resulting from ADB activities. The Swiss Embassy is located on the 24th Floor, Equitable Bank Tower, 8751 Paseo de Roxas, Makati City, Metro Manila, Philippines.

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European Representative Office

ADB's European Representative Office—which covers Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, and United Kingdom—is located at Rahmhofstrasse 2, 60313 Frankfurt am Main, Germany.

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