



Asian Development Bank & Turkey

FACT SHEET

The Asian Development Bank (ADB) is dedicated to reducing poverty in the Asia and Pacific region through pro-poor sustainable economic growth, social development, and good governance. Established in 1966, it is owned by 67 member nations—48 from the region—who have committed \$143.53 billion to the vision of a region free of poverty.

Despite the region's many successes, it remains home to two thirds of the world's poor: 1.8 billion people who live on less than \$2 a day, with 903 million struggling on less than \$1.25 a day.

Turkey is the 30th largest shareholder. It has contributed \$186.36 million in capital subscription and \$113.24 million to special funds since joining in 1991.

Turkish companies and consultants have been awarded \$387.3 million in procurement contracts (based on nationality of contractor) on ADB-financed projects since 1992.

In 2008, lending volume was \$10.49 billion (86 projects), with technical assistance at \$274.5 million (299 projects) and grant-financed projects at \$811.4 million (49 projects). This also generated \$1.65 billion in direct value-added cofinancing from financing partnerships operations.

Over the last 5 years (2004–2008), ADB's annual lending volume averaged \$7.70 billion, with technical assistance averaging \$231.5 million and grant-financed projects \$655.1 million.

As of 31 December 2008, the cumulative totals were \$143.53 billion in loans for 2,147 projects in 41 countries, \$4.08 billion for 263 grant projects, and \$3.55 billion for 6,599 technical assistance projects.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries.

With headquarters in Manila, it has 26 offices around the world and more than 2,000 staff from over 50 countries.

Shareholding and Voting Power

Turkey is the ninth largest shareholder in ADB among its nonregional members, a position it shares with Austria, Belgium, Denmark, Finland, Ireland, Luxembourg, Norway, Portugal, Spain, and Sweden. Overall, Turkey is the 30th largest shareholder, a position it shares with Austria, Belgium, Denmark, Finland, Ireland, Luxembourg, Norway, Portugal, Singapore, Spain, and Sweden.

Number of shares held:	12,040 (0.34% of total shares)
Votes:	25,272 (0.57% of total membership, 1.63% of total nonregional membership)
Overall capital subscription:	\$186.36 million
Paid-in capital subscription:	\$13.05 million

Contributions to Special Funds Resources

Turkey has contributed to the Asian Development Fund (ADF), which is ADB's window for concessional lending to its borrowing members, and to the Technical Assistance Special Fund (TASF), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies.

Contributions to the ADF (committed):	\$110.52 million
Contributions to the TASF (committed):	\$2.72 million

Cofinancing

ADB arranges cofinancing from bilateral, multilateral, export credit agencies, and commercial sources, in the form of grants for technical assistance and components of loan projects, loans, and credit enhancement such as guarantees and syndications. Cofinancing brings additional resources to ADB's project financing. In 2008, total direct value-added (DVA) cofinancing amounted to \$1.65 billion for 101 projects, of which \$1.57 billion was for 25 investment projects and \$84.2 million was for 76 technical assistance projects. Cumulative DVA cofinancing for the period 1970–2008 amounted to \$15.74 billion for 1,221 projects, of which \$14.97 billion was for 305 investment projects and \$772.65 million was for 916 technical assistance projects.

Asian Development Bank

As of 31 December 2008

Trust Fund Agreements

Trust funds are key instruments to mobilize and channel grants from external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB's own grant resources. So far, bilateral, multilateral, and private sector partners have contributed more than \$2.0 billion in grants to ADB operations. Initially, trust funds were established through single-donor channel financing agreements targeting numbers of specific sectors. Over time, ADB has been increasingly switching to multidonor trust funds covering thematic issues. A more recent development is the establishment of trust funds under theme-focused umbrella initiatives called financing partnership facilities, which support priority areas in ADB Strategy 2020, such as water, clean energy, and regional cooperation and integration.

Share of ADB's Procurement Contracts

Each year, ADB provides loans to fund projects and activities in its Asian and Pacific developing members and several billion US dollars' worth of contracts to procure goods and consulting services.

Procurement contracts for goods and works, and consulting services under loan and technical assistance operations totaled \$6.97 billion in 2007 and \$7.52 billion in 2008. Cumulative procurement as of 31 December 2008 was \$92.83 billion. Most contracts were awarded on the basis of international competition, which is open to firms and individuals from any ADB member country, regional or nonregional.

Turkey's share of procurement contracts, 2007–2008 Loans (project and program loans combined) and technical assistance based on nationality of contractor

Item	2007		2008		Cumulative (as of 31 Dec 2008)	
	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total
Goods and Works	22.95	0.35	0.07	0.01	381.76	0.44
Consulting Services	0.92	0.28	0.10	0.03	5.53	0.08

Contractors/Suppliers Involved in ADB Projects

Contractors/suppliers from Turkey involved in ADB loan projects, 1 January 2004–31 December 2008

Contractor/Supplier	Sector	Contract Amount (\$ million)
Limak	Transport and Communications	78.31
Eser Construction and Trade Company Incorporated	Multisector	15.08
Alke Construction Industry and Trade Incorporated	Water Supply, Sanitation, and Waste Management	5.79
Tekar Company, Ltd.	Energy	4.40
Oyak Insaat-Tades JV	Energy	3.62
TML Insaat Sanayi Ticaret Ve Turizm A.S.	Water Supply, Sanitation, and Waste Management	2.29
AMS Tibbi Cihaz Imalat Ithalat Ihracat, Ltd.	Health, Nutrition, and Social Protection	2.06
Kulak Insaat Ticaret Ve Sanayi A.S. (Kulak Company)	Transport and Communications	0.79

Consultants Involved in ADB Projects

As of 31 December 2008, 10,330 consultant contracts were awarded under ADB loan projects worth \$4.17 billion, of which six contracts were awarded to Turkish consultants worth \$4.8 million.

Top consulting firm from Turkey involved in ADB loan project, 1 January 2004–31 December 2008

Consultant	Number of Times Contracted	Contract Amount (\$ million)
Temelsu International Engineering Services Incorporated	1	0.92

From 1 January 1985 to 31 December 2008, 18,104 consultant contracts were awarded under ADB technical assistance projects worth \$2.33 billion, of which 11 contracts were awarded to Turkish consultants worth \$0.4 million.

Top individual consultants from Turkey involved in ADB technical assistance projects, 1 January 2004–31 December 2008

Consultant	Number of Times Contracted	Contract Amount (\$ million)
Turkish Individual Consultants*	4	0.08

* Consultant may have one or more contracts within the period covered.

ADB Governor

Mr. Ibrahim H. Çanakcı, Undersecretary of Treasury, Prime Ministry of Turkey, is the Governor for Turkey in ADB. He was Chairperson of the ADB Board of Governors in 2005.

ADB Alternate Governor

Mr. Memduh Aslan Akçay, Director General for Foreign Economic Relations, General Directorate of Foreign Economic Relations, Prime Ministry of Turkey, is the Alternate Governor for Turkey in ADB.

ADB Executive Director

Mr. Eduard Westreicher is the ADB Executive Director for Turkey effective 1 February 2009. Mr. Westreicher, who is from Germany, was Head of the division in charge of governance, democracy, and rule of law in the Federal Ministry for Economic Cooperation and Development (BMZ) in Germany.

ADB Alternate Executive Director

Mr. Richard Edwards is the ADB Alternate Executive Director for Turkey. Mr. Edwards, who is from the United Kingdom, was Deputy Head of the Department for International Development Uganda office before joining ADB.

ADB Executive Director's Advisors

Mr. Tobias Orischnig (who is from Austria) and **Mr. Cedric Crelo** (who is from Luxembourg), together with the Executive Director and Alternate Executive Director, also provide technical advice and assist interested parties of the constituency member countries in their contacts with ADB.

Constituency Represented

The constituency that Executive Director Westreicher and Alternate Executive Director Edwards represent on ADB's Board of Directors also includes Austria, Germany, Luxembourg, and the United Kingdom.

ADB Staff Members

As of 31 December 2008, there were five professional staff members from Turkey in ADB (1 man and 4 women), which represents 0.57% of the total professional staff, including one senior staff member.

Annual Meeting

The 38th Annual Meeting was held in Istanbul on 2–6 May 2005.

European Representative Office

ADB's European Representative Office—which covers Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, and United Kingdom—is located at Rahmhofstrasse 2, 60313 Frankfurt am Main, Germany.

Tel +49 69 2193 6400

Fax +49 69 2193 6444

adbero@adb.org

www.adb.org/ERO

Mr. Antonio Andrea Monari is the Resident Director General.

ADB Headquarters

6 ADB Avenue, Mandaluyong City, 1550 Metro Manila, Philippines

Tel +63 2 632 4444

Fax +63 2 636 2444

information@adb.org (general information)

adbpub@adb.org (publications)

www.adb.org

