

ASIAN DEVELOPMENT BANK &

DENMARK

A FACT SHEET

The Asian Development Bank (ADB) is dedicated to reducing poverty in the Asia and Pacific region through pro-poor sustainable economic growth, social development, and good governance. Established in 1966, it is owned by 66 member nations—47 from the region—who have committed \$116 billion to the vision of a region free of poverty.

Denmark is the 29th largest shareholder. It has contributed \$172.08 million in capital subscription and has committed \$228.54 million to special funds since joining in 1966. Despite many successes, the region is still home to two thirds of the world's poor: nearly 1.9 billion people who live on \$2 a day or less, with 620 million struggling on less than \$1 a day.

Denmark's companies and consultants have been awarded \$328.01 million in procurement contracts on ADB-financed projects since 1967.

In 2005, ADB approved \$6.95 billion in loans and grants for projects and technical assistance of \$198.7 million. This also generated \$7.4 billion in cofinancing from commercial financial organizations, official funding institutions, and export credit agencies, with \$10.8 million from Danish sources.

In addition to project loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries.

With headquarters in Manila, it has 26 offices around the world and more than 2,000 staff from over 50 countries.

Asian Development Bank

31 July 2006

Shareholding and Voting Power

Denmark is the ninth largest shareholder in ADB among 19 nonregional members, a position it shares with Austria, Belgium, Finland, Ireland, Luxembourg, Norway, Portugal, Spain, Sweden, and Turkey. Overall, Denmark is the 29th largest shareholder, a position it shares with Austria, Belgium, Finland, Ireland, Luxembourg, Norway, Portugal, Singapore, Spain, Sweden, and Turkey.

Number of shares held:	12,040 (0.34% of total shares)
Votes:	25,427 (0.58% of total membership, 1.64% of total nonregional membership)
Overall capital subscription:	\$172.08 million*
Paid-in capital subscription:	\$12.05 million*

Contributions to Special Funds Resources

Denmark has contributed to the original and all subsequent replenishments to the Asian Development Fund (ADF), which is ADB's window for concessional lending to its borrowing members, and to the Technical Assistance Special Fund (TASF), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies.

Contributions to the ADF (committed): \$222.54 million

Contributions to the TASF (committed): \$6.00 million

Channel Financing/Administrative Agreement

A channel financing agreement (CFA) between Denmark and ADB was signed on 2 August 2000 for establishing the Danish Cooperation Fund for Technical Assistance. The Danish kroner (DKr)15 million contribution (about \$1.8 million) was fully committed as of 31 December 2005. Another CFA establishing the Danish Cooperation Fund for Renewable Energy and Energy Efficiency in Rural Areas was signed on 26 December 2001 for DKr30 million (about \$3.6 million). Current priorities are activities on renewable energy and energy efficiency in all ADB developing member countries (DMCs) with an annual per capita gross national product (GNP) below \$2,500.

ADB also signed a CFA on 26 June 2003 for Denmark's DKr9.3 million (about \$1.37 million) contribution to the Gender and Development Cooperation Fund, a multidonor trust fund that gives priority to ADB DMCs for their program of activities within the scope of ADB Policy on Gender and Development and Gender Action Plan. On 30 June 2003, another CFA was signed for Denmark's contribution of DKr20 million (about \$3 million). Current priorities are technical assistance operations on national poverty reduction programs and the achievement of the Millennium Development Goals and gender equality in Bangladesh, Bhutan, Nepal, and Viet Nam. All ADB DMCs with an annual per capita GNP below \$2,500 equivalent, as well as institutions of these DMCs, and regional activities involving subgroups of these member countries, are also given priorities for use of the grant.

* As of 31 December 2005.

In this brochure, "\$" refers to US dollars.

On 19 December 2003, an administrative arrangement was signed for DKr9.0 million (about \$1.35 million) for the multidonor Governance Cooperation Fund.

Cofinancing

ADB arranges cofinancing from commercial and official sources as additional resources for project financing. Cofinancing arrangements in 2005 amounted to \$7.4 billion for 31 public and 3 private sector projects and \$77.9 million in untied grant financing for 95 technical assistance projects. At the end of 2005, cumulative cofinancing arrangements (beginning 1970) amounted to about \$49.5 billion for 692 loan projects and \$531.7 million in grants for 727 technical assistance projects.

Cofinancing with Denmark from 1 January 2001 to 31 December 2005 comprised the following.

Loans:

Grants: 6 loan projects, cofinancing of \$51.90 million
 Technical Assistance: 20 technical assistance projects, cofinancing of \$7.43 million

Loan projects cofinanced with Denmark, 1 January 2001–31 December 2005.

Country	Projects	ADB Loan Amount (\$ million)	Cofinancing Amount (\$ million)	Type of Cofinancing ^a
Bangladesh	Second Participatory Livestock Development	20.00	0.50	G
China, People's Rep. of	Yellow River Flood Management Sector	150.00	0.30	G
Nepal	Secondary Education Support	30.00	30.00	G
Nepal	Teacher Education	19.30	0.30	G
Viet Nam	Support to Implementation of Poverty Reduction Program II	15.00	10.80	G
Viet Nam	Support to Implementation of Poverty Reduction Program	6.40	10.00	G

^a G = grant cofinancing.

Share of ADB's Procurement Contracts

Each year, ADB provides loans to fund projects and activities in its Asian and Pacific developing members and several billion US dollars' worth of contracts to procure goods and consulting services.

From 1 January 2001 to 31 December 2005, ADB approved about \$28.12 billion in loans for 323 projects and \$892.1 million in technical assistance for 1,509 projects. As of 31 December 2005, the cumulative totals were \$116 billion in loans for 1,940 projects in 39 countries and \$2.78 billion for 5,923 technical assistance projects, including regional technical assistance projects.

Procurement contracts for goods and related services, civil works, and consulting services under loan and technical assistance operations totaled \$3.5 billion in 2004 and \$5.7 billion in 2005. Cumulative procurement as of 31 December 2005 was \$80.6 billion. Most contracts were awarded on the basis of international competition, which is open to firms and individuals from any ADB member country, regional or nonregional.

Denmark's share of procurement contracts, 2004–2005.

Item	2004		2005		Cumulative (as of 31 Dec 2005)	
	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total
Goods and Related Services, and Civil Works	3.17	0.10	7.60	0.14	209.76	0.28
Consulting Services	9.85	3.32	19.34	4.72	118.25	1.97

Contractors/Suppliers Involved in ADB Projects

Contractors/suppliers from Denmark involved in ADB loan projects,
1 January 2001–31 December 2005.

Contractor/Supplier	Sector	Contract Amount (\$ million)
MT Hojgaard	Agriculture and Natural Resources	20.95
Carl F A/S	Education	1.36
Dynatest International A/S	Transport and Communications	0.72
Danfoss, Incorporation	Water Supply, Sanitation, and Waste Management	0.26
UNDP IAPSO	Education	0.14
Ambu International A/S	Health, Nutrition, and Social Protection	0.13
DHI Water and Environment	Water Supply, Sanitation, and Waste Management	0.06
Mission Pharma International Project SVCS	Health, Nutrition, and Social Protection	0.01

Consultants Involved in ADB Projects

From 1 January 1985 to 31 December 2005, consultants were involved in 5,169 contracts for ADB loan projects worth about \$2.7 billion. During the same period, consultants from Denmark were involved in 57 contracts for ADB loan projects worth \$65.4 million.

Top consultants (individual consultants and consulting firms) from Denmark involved in ADB loan projects, 1 January 2001–31 December 2005.

Consultant	Contract (No.)	Contract Amount (\$ million)
Carl Bro, Ema Unihorn, Sai, Louis Berger JV	1	11.11
Kampsax A/S	3	9.42
Niras Portconsult	1	2.51
Carl Bro International A/S SMEC International Pty., Ltd.	1	2.00
Danish Individual Consultants	3	0.47
Cowi Consulting Engineers	1	0.25

From 1 January 1985 to 31 December 2005, consultants were involved in 13,129 contracts for ADB technical assistance projects worth \$1.9 billion. During the same period, consultants from Denmark were involved in 86 contracts for ADB technical assistance projects worth \$27 million.

Top consultants (individual consultants and consulting firms) from Denmark involved in ADB technical assistance projects, 1 January 2001–31 December 2005.

Consultant	Contract (No.)	Contract Amount (\$ million)
Scanagri Denmark A/S	3	2.01
Carl Bro	2	1.11
Copenhagen Development Consulting A	1	1.10
Danish Individual Consultants	18	1.04

Depository Libraries

ADB's Depository Library Program was established in response to increasing public interest in the activities of multilateral development institutions. Many ADB documents available to the public are stored in 170 depository libraries worldwide.

ADB depository libraries in Denmark.

Host Institution	Contact Information
Nordic Institute of Asian Studies	Per Hansen Leifsgade 33,3 DK-2300 Copenhagen Denmark Tel +45 3532 9500 Fax +45 3532 9549 perh@nias.ku.dk
Statsbiblioteket	Section of International Publications Universitetsparken DK-8000 Aarhus C, Denmark Tel +45 8946 2022 Fax +45 8946 2220 jhn@statsbiblioteket.dk

ADB Governor

Ambassador Ole E. Moesby, Under-Secretary of State, Royal Danish Ministry of Foreign Affairs, is the Governor for Denmark in ADB.

ADB Alternate Governor

Mrs. Sus Ulbaek, Head of Department for Asia, Royal Danish Ministry of Foreign Affairs, is the Alternate Governor for Denmark in ADB.

ADB Executive Director

Mr. Émile Gauvreau is the ADB Executive Director for Denmark. Mr. Gauvreau, who is from Canada, was the Canadian Ambassador to Ivory Coast, Benin, Nigeria, and Liberia prior to his first election as ADB Executive Director in 2003.

Tel +63 2 632 6060

Fax +63 2 636 2048

ADB Alternate Executive Director

Mr. Pasi Hellman is the ADB Alternate Executive Director for Denmark. Mr. Hellman, who is from Finland, was Director, Unit for Development Financing Institutions, Ministry for Foreign Affairs prior to joining ADB in 2004.

ADB Executive Director's Advisors

Mr. Patrick Brandt, who is from the Netherlands, was Head of Development Assistance at the Royal Netherlands Embassy in Bangkok, Thailand, prior to joining ADB in 2005.

Mr. Jean Couturier, who is from Canada, was Senior Programme Manager, International Financial Institutions, Multilateral Programmes Branch, Canadian International Development Agency, prior to joining ADB in 2005.

Constituency Represented

The constituency that Executive Director Gauvreau and Alternate Executive Director Hellman represent on ADB's Board of Directors also includes Canada, Finland, the Netherlands, Norway, and Sweden.

ADB Staff Members

As of 31 December 2005, there were six professional staff members from Denmark in ADB (0.68% of the total professional staff), including one senior staff member.

Commercial Liaison to ADB

The Counsellor, **Mr. Bo Monsted**, of the Danish Embassy in Kuala Lumpur, Malaysia, provides technical advice and assists Danish firms in pursuing business opportunities resulting from ADB activities.

Tel +60 3 2032 2001

Fax +60 3 2032 2012, 2032 2015

bomons@um.dk

kulamb@um.dk

www.ambkualalumpur.um.dk

European Representative Office

ADB's European Representative Office—which covers Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, and United Kingdom—is located at Rahmhofstrasse 2–4, 60313 Frankfurt am Main, Germany.

Tel +49 69 2193 6400

Fax +49 69 2193 6444

adbero@adb.org

www.adb.org/ERO

Philippe Bénédic is the Resident Director General.

ADB Headquarters

6 ADB Avenue, Mandaluyong City, 1550 Metro Manila, Philippines

Tel +63 2 632 4444

Fax +63 2 636 2444

information@adb.org (general information)

adbpub@adb.org (publications)

www.adb.org