

ASIAN DEVELOPMENT BANK &

SPAIN

A FACT SHEET

The Asian Development Bank (ADB) is dedicated to reducing poverty in the Asia and Pacific region through pro-poor sustainable economic growth, social development, and good governance. Established in 1966, it is owned by 67 member nations—48 from the region—who have committed \$133.30 billion to the vision of a region free of poverty.

Despite many successes, the region is still home to two thirds of the world's poor: nearly 1.9 billion people who live on \$2 a day or less, with 620 million struggling on less than \$1 a day.

Spain is the 30th largest shareholder. It has contributed \$190.05 million in capital subscription and \$408.71 million to special funds since joining in 1986.

Spanish companies and consultants have been awarded \$186.2 million in procurement contracts on ADB-financed projects since 1987.

In 2007, ADB approved \$10.11 billion in loans, \$672.7 million in grants, and technical assistance of \$243.4 million. This also generated \$1.11 billion in direct value-added cofinancing from financing partnerships operations.

In addition to project loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries.

With headquarters in Manila, it has 26 offices around the world and more than 2,000 staff from over 50 countries.

Asian Development Bank

31 December 2007

Shareholding and Voting Power

Spain is the ninth largest shareholder in ADB among 19 nonregional members, a position it shares with Austria, Belgium, Denmark, Finland, Ireland, Luxembourg, Norway, Portugal, Sweden, and Turkey. Overall, Spain is the 30th largest shareholder, a position it shares with Austria, Belgium, Denmark, Finland, Ireland, Luxembourg, Norway, Portugal, Singapore, Sweden, and Turkey.

Number of shares held:	12,040 (0.34% of total shares)
Votes:	25,272 (0.57% of total membership, 1.63% of total nonregional membership)
Overall capital subscription:	\$190.05 million*
Paid-in capital subscription:	\$13.31 million*

Contributions to Special Funds Resources

Spain has contributed to the Asian Development Fund (ADF), which is ADB's window for concessional lending to its borrowing members, and to the Technical Assistance Special Fund (TASF), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies.

Contributions to the ADF (committed):	\$402.33 million
Contributions to the TASF (committed):	\$6.38 million

Channel Financing Agreement

A channel financing agreement between Spain and ADB was signed on 12 July 2001. Total contribution, as of December 2007, amounted to \$7.63 million, including additional contribution of \$2.63 million in 2007. Starting January 2007, priorities are road transport, energy, urban infrastructure (water supply, sanitation, waste management, and urban transport), rural infrastructure (roads, power, irrigation, and water management), financial sector, and railway sectors in the People's Republic of China, India, Indonesia, Pakistan, Philippines, and Viet Nam. As of 31 December 2007, there were 13 projects cofinanced from the Cooperation Fund for about \$5.17 million.

The Asia Pacific Carbon Fund (APCF) was established as a Trust Fund to acquire future flows of certified emission reduction credits on behalf of participants, in return for upfront cofinancing payments. The APCF will be open for participation to governments of ADB member countries that have ratified the Kyoto Protocol. The agreement between Spain and ADB was signed on 28 November 2006. As initial contributor, Spain has remitted \$30 million equivalent in late 2006.

* As of 31 December 2007.

In this brochure, "\$" refers to US dollars.

Cofinancing

ADB arranges cofinancing from commercial and official sources as additional resources for project financing. In 2007, total direct value-added (DVA) cofinancing amounted to \$1.11 billion for 78 projects, of which \$1.02 billion was for 18 investment projects and \$89.7 million was for 60 technical assistance projects. Cumulative DVA cofinancing for the period 1970–2007 amounted to \$14.45 billion for 1,127 projects, of which \$13.76 billion was for 287 investment projects and \$690.8 million was for 840 technical assistance projects.

Cofinancing with Spain from 1 January 2003 to 31 December 2007 comprised the following.

Technical Assistance: 10 projects, cofinancing of \$4.29 million

Share of ADB's Procurement Contracts

Each year, ADB provides loans to fund projects and activities in its Asian and Pacific developing members and several billion US dollars' worth of contracts to procure goods and consulting services.

From 1 January 2003 to 31 December 2007, ADB approved about \$34.38 billion in loans for 334 projects, \$2.92 billion in grants for 163 projects, and \$1.05 billion in technical assistance for 1,339 projects. As of 31 December 2007, the cumulative totals were \$133.30 billion in loans for 2,080 projects in 41 countries, \$3.27 billion for 221 grant projects, and \$3.26 billion for 6,347 technical assistance projects, including regional technical assistance projects.

Procurement contracts for goods and works, and consulting services under loan and technical assistance operations totaled \$6.49 billion in 2006 and \$7.13 billion from 1 January to 31 December 2007. Cumulative procurement as of 31 December 2007 was \$94.37 billion. Most contracts were awarded on the basis of international competition, which is open to firms and individuals from any ADB member country, regional or nonregional.

Spain's share of procurement contracts, 2006–2007.

Item	2006		2007		Cumulative (as of 31 Dec 2007)	
	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total
Goods and Works	15.54	0.25	33.80	0.50	177.32	0.20
Consulting Services	1.36	0.38	1.03	0.28	8.80	0.13

Contractors/Suppliers Involved in ADB Projects

Contractors/suppliers from Spain involved in ADB loan projects,
1 January 2003–31 December 2007.

Contractor/Supplier	Sector	Contract Amount (\$ million)
Cobra Instalaciones Y Servicios A.C.	Energy	21.82
M/S Instalaciones Inabensa S.A., Spain (JV)	Energy	11.14
Industrias Mecano Electricals Fontecha Yebenes	Energy	3.20
Elsamex	Transport and Communications	2.20
Pirelli Telecom Cables Y Sistemas Espana S.L.	Energy	1.83
Europe Continents LAO	Health, Nutrition, and Social Protection	0.02

Consultants Involved in ADB Projects

From 1 January 1985 to 31 December 2007, consultants were involved in 6,429 contracts for ADB loan projects worth \$3.08 billion. During the same period, consultants from Spain were involved in three contracts for ADB loan projects worth \$0.75 million.

**Top consulting firm from Spain involved in an ADB loan project,
1 January 2003–31 December 2007.**

Consultant	Number of Times Contracted	Contract Amount (\$ million)
Soluziona Consultoria y Tecnologia	1	0.57

From 1 January 1985 to 31 December 2007, consultants were involved in 16,414 contracts for ADB technical assistance projects worth \$2.14 billion. During the same period, consultants from Spain were involved in 29 contracts for ADB technical assistance projects worth \$7.8 million.

**Top consultants (individual consultants and consulting firms) from Spain involved in
ADB technical assistance projects, 1 January 2003–31 December 2007.**

Consultant	Number of Times Contracted	Contract Amount (\$ million)
Union Fenosa Soluziona, S.A.	2	1.10
Gabinete de Estudios Tecnicos Ingenieria	2	1.06
Mercados Energeticos	2	0.98
Soluziona Ingenieria, S.A.	1	0.76
Spanish Individual Consultants*	9	0.49
DFC S.A.	1	0.46
Schlumbergersema Spain	1	0.32

* Consultant may have one or more contracts within the period covered.

Depository Libraries

ADB's Depository Library Program was established in response to increasing public interest in the activities of multilateral development institutions. Many ADB documents available to the public are stored in 165 depository libraries worldwide.

ADB depository libraries in Spain.

Host Institution	Contact Information
Casa Asia Media Library	Oihana Montilla Ojeda Palau Baro de Quadras AV Diagonal 373 4P 08008 Barcelona, Spain Tel +34 93 368 0738 Fax +34 93 368 0739 omontilla@casaasia.org
Instituto Español de Comercio Exterior (ICEX)	Carmen Casillas Villamor Departamento de Financiacion Multilateral Paseo de la Castellana 14-16 28046 Madrid, Spain Tel +34 91 349 6208 Fax +34 91 431 6128 carmen.casillas@icex.es
Biblioteca Ministerio Industria, Turismo y Comercio Area	M. Dolores Mata Perez Paseo de la Castellana No. 162.1a 28071 Madrid, Spain Tel +34 91 349 3514 Fax +34 91 349 6075 mdmata@mityc.es
Universitat Pompeu Fabra Biblioteca	Carne Cantos General Ramon Trias Fargas 25-27 08005 Barcelona, Spain Tel +34 93 542 1725 Fax +34 93 542 1727 carne.cantos@upf.edu

ADB Governor

The Honorable Pedro Solbes Mira, Second Vice-President and Minister of Economy and Finance, Ministry of Economy and Finance, is the Governor for Spain in ADB.

ADB Alternate Governor

Mr. David Vegara Figueras, Secretary of State of Economy, Ministry of Economy and Finance, is the Alternate Governor for Spain in ADB.

ADB Executive Director

Mr. Patrick Pillon is the ADB Executive Director for Belgium, France, Italy, Portugal, Spain, and Switzerland. Mr. Pillon, who is from France, was ADB Executive Director's Advisor prior to his appointment as Executive Director. He served as Financial Counselor of French Treasury for Central American and Caribbean Countries in Mexico City prior to joining ADB.

ADB Alternate Executive Director

Mr. João Simões de Almeida is the ADB Alternate Executive Director for Belgium, France, Italy, Portugal, Spain, and Switzerland. Mr. Almeida is a Portuguese national who served in the Ministry of Finance as General Secretary.

ADB Executive Director's Advisors

Mr. Johan Dubois (who is from Belgium) and **Ms. Paola Pettinari** (who is from Italy), together with the Executive Director and Alternate Executive Director, also provide technical advice and assist interested parties of the constituency member countries in their contacts with ADB.

Constituency Represented

The constituency that Executive Director Pillon and Alternate Executive Director Almeida represent on ADB's Board of Directors also includes Belgium, France, Italy, Portugal, and Switzerland.

ADB Staff Members

As of 31 December 2007, there were eight professional staff members from Spain in ADB (0.94% of the total professional staff), including one senior staff member.

Commercial Liaison to ADB

The Spanish Economic and Commercial Office can also contribute to providing technical advice and assisting Spanish firms in pursuing business opportunities resulting from ADB activities. The Spanish Economic and Commercial Office is located on the 27th Floor, Yuchengco Tower, RCBC Plaza, Sen. Gil Puyat Avenue corner Ayala Avenue, Makati City, Metro Manila, Philippines.

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Mr. Javier Alvarez is the Economic and Commercial Counselor.

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European Representative Office

ADB's European Representative Office—which covers Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, and United Kingdom—is located at Rahmhofstrasse 2, 60313 Frankfurt am Main, Germany.

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Mr. Philippe Bénédic is the Resident Director General.

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