

Asian Development Bank & Singapore

FACT SHEET

The Asian Development Bank (ADB) is dedicated to reducing poverty in the Asia and Pacific region through pro-poor sustainable economic growth, social development, and good governance. Established in 1966, it is owned by 67 member nations—48 from the region—who have committed \$143.53 billion to the vision of a region free of poverty.

Despite the region's many successes, it remains home to two thirds of the world's poor: 1.8 billion people who live on less than \$2 a day, with 903 million struggling on less than \$1.25 a day.

Singapore is the 30th largest shareholder. It has contributed \$186.36 million in capital subscription and \$10.5 million to special funds since joining in 1966.

Singaporean companies and consultants have been awarded \$1.26 billion in procurement contracts (based on nationality of contractor) on ADB-financed projects since 1967.

In 2008, lending volume was \$10.49 billion (86 projects), with technical assistance at \$274.5 million (299 projects) and grant-financed projects at \$811.4 million (49 projects). This also generated \$1.65 billion in direct value-added cofinancing from financing partnerships operations.

Over the last 5 years (2004–2008), ADB's annual lending volume averaged \$7.70 billion, with technical assistance averaging \$231.5 million and grant-financed projects \$655.1 million.

As of 31 December 2008, the cumulative totals were \$143.53 billion in loans for 2,147 projects in 41 countries, \$4.08 billion for 263 grant projects, and \$3.55 billion for 6,599 technical assistance projects.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries.

With headquarters in Manila, it has 26 offices around the world and more than 2,000 staff from over 50 countries.

Shareholding and Voting Power

Singapore is the 22nd largest shareholder in ADB among its regional members. Overall, Singapore is the 30th largest shareholder, a position it shares with Austria, Belgium, Denmark, Finland, Ireland, Luxembourg, Norway, Portugal, Spain, Sweden, and Turkey.

Number of shares held:	12,040 (0.34% of total shares)
Votes:	25,272 (0.57% of total membership, 0.88% of total regional membership)
Overall capital subscription:	\$186.36 million
Paid-in capital subscription:	\$13.05 million

Contributions to Special Funds Resources

Singapore has contributed to the Asian Development Fund (ADF), which is ADB's window for concessional lending to its borrowing members, and to the Technical Assistance Special Fund (TASF), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies.

Contributions to the ADF (committed):	\$9.13 million
Contributions to the TASF (committed):	\$1.37 million

Cofinancing

ADB arranges cofinancing from bilateral, multilateral, export credit agencies, and commercial sources, in the form of grants for technical assistance and components of loan projects, loans, and credit enhancement such as guarantees and syndications. Cofinancing brings additional resources to ADB's project financing. In 2008, total direct value-added (DVA) cofinancing amounted to \$1.65 billion for 101 projects, of which \$1.57 billion was for 25 investment projects and \$84.2 million was for 76 technical assistance projects. Cumulative DVA cofinancing for the period 1970–2008 amounted to \$15.74 billion for 1,221 projects, of which \$14.97 billion was for 305 investment projects and \$772.65 million was for 916 technical assistance projects.

Asian Development Bank

As of 31 December 2008

Trust Fund Agreements

Trust funds are key instruments to mobilize and channel grants from external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB's own grant resources. So far, bilateral, multilateral, and private sector partners have contributed more than \$2.0 billion in grants to ADB operations. Initially, trust funds were established through single-donor channel financing agreements targeting numbers of specific sectors. Over time, ADB has been increasingly switching to multidonor trust funds covering thematic issues. A more recent development is the establishment of trust funds under theme-focused umbrella initiatives called financing partnership facilities, which support priority areas in ADB Strategy 2020, such as water, clean energy, and regional cooperation and integration.

Share of ADB's Procurement Contracts

Each year, ADB provides loans to fund projects and activities in its Asian and Pacific developing members and several billion US dollars' worth of contracts to procure goods and consulting services.

Procurement contracts for goods and works, and consulting services under loan and technical assistance operations totaled \$6.97 billion in 2007 and \$7.52 billion in 2008. Cumulative procurement as of 31 December 2008 was \$92.83 billion. Most contracts were awarded on the basis of international competition, which is open to firms and individuals from any ADB member country, regional or nonregional.

Singapore's share of procurement contracts, 2007–2008 Loans (project and program loans combined) and technical assistance based on nationality of contractor

Item	2007		2008		Cumulative (as of 31 Dec 2008)	
	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total
Goods and Works	18.91	0.28	6.93	0.10	1,198.59	1.40
Consulting Services	2.39	0.72	4.22	1.11	57.18	0.82

Contractors/Suppliers Involved in ADB Projects

Contractors/suppliers from Singapore involved in ADB loan projects, 1 January 2004–31 December 2008

Contractor/Supplier	Sector	Contract Amount (\$ million)
Caterpillar S.A.R.L.	Energy	58.31
Salcon Pte., Ltd.	Agriculture and Natural Resources	8.80
Tiong Seng Contractors	Transport and Communications	6.20
ST Electronics (Info-Comm Systems) Pte., Ltd.	Transport and Communications	5.34
Comin Asia Pte., Ltd., Singapore	Energy	4.84
Lachmi Enterprise	Education	3.61
NCS Pte., Ltd.	Transport and Communications	3.03
Europ Continents Pte., Ltd.	Multisector	2.86
Dayen Environmental, Ltd.	Water Supply, Sanitation, and Waste Management	2.79
Alkem Company(s) Private, Ltd.	Education	1.95

Consultants Involved in ADB Projects

As of 31 December 2008, 10,330 consultant contracts were awarded under ADB loan projects worth \$4.17 billion, of which 37 contracts were awarded to consultants from Singapore worth \$25.8 million.

Top consulting firms from Singapore involved in ADB loan projects, 1 January 2004–31 December 2008

Consultant	Number of Times Contracted	Contract Amount (\$ million)
Meinhardt (Sin) Pvt. Ltd.	3	8.30
Worley Parsons Pte., Ltd.	1	3.34
Crimsonlogic Pte., Ltd.	1	0.55
Civil Service College	1	0.54

From 1 January 1985 to 31 December 2008, 18,104 consultant contracts were awarded under ADB technical assistance projects worth \$2.33 billion, of which 175 contracts were awarded to consultants from Singapore worth \$26.4 million.

Top consultants (individual consultants and consulting firms) from Singapore involved in ADB technical assistance projects, 1 January 2004–31 December 2008

Consultant	Number of Times Contracted	Contract Amount (\$ million)
Singaporean Individual Consultants*	66	3.00
Lee Kuan Yew School of Public Policy	1	1.37
Black and Veatch (SEA) Pte., Ltd.	2	0.93
Janet Tay Consultants Pte., Ltd.	2	0.79
International Trade Institute of Singapore	2	0.73
Crimsonlogic Pte., Ltd.	1	0.48
NCS Pte., Ltd.	1	0.47
Teamwork International Consultants	6	0.46
Standard and Poor's International, Llc.	2	0.12
SMRT Engineering Pte., Ltd.	1	0.04

* Consultant may have one or more contracts within the period covered.

Depository Libraries

ADB's Depository Library Program was established in response to increasing public interest in the activities of multilateral development institutions. Many ADB documents available to the public are stored in 157 depository libraries worldwide.

ADB depository libraries in Singapore

Host Institution	Contact Information
Institute of Southeast Asian Studies	Ch'ng Kim See, Head 30 Heng Mui Keng Terrace Pasir Panjang, Singapore 119614 Tel +65 6870 2240/6870 2432 Fax +65 6778 1735 libserl@iseas.edu.sg lindayi@iseas.edu.sg
National Library Board	Annick Wong Gifts and Exchanges Department No. 3, Changi South Street 2 Tower B, Level 3 Singapore 486548 Tel +65 6546 7294 Fax +65 6546 7286 ref@nlb.gov.sg

ADB Governor

The Honorable Tharman Shanmugaratnam, Minister for Finance, is the Governor for Singapore in ADB.

ADB Alternate Governor

Mr. Teo Ming Kian, Permanent Secretary, Ministry of Finance, is the Alternate Governor for Singapore in ADB.

ADB Executive Director

Mr. Md. Saad Hashim is the ADB Executive Director for Singapore. Mr. Hashim, who is from Malaysia, was Deputy Undersecretary (Macroeconomics), Economics and International Division, Ministry of Finance, Malaysia.

ADB Alternate Executive Director

Ms. Siew-Juan Aw is the ADB Alternate Executive Director for Singapore. Ms. Aw, who is from Singapore, was Director, Trade Promotion Group, International Enterprise Singapore.

ADB Director's Advisors

Ms. Wantanee Wanapun (who is from Thailand) and **Ms. Than Than Htoo** (who is from Myanmar), together with the Executive Director and the Alternate Executive Director, also provide technical advice and assist interested parties of the constituency member countries in their contacts with ADB.

Constituency Represented

The constituency that Executive Director Hashim and Alternate Executive Director Aw represent on ADB's Board of Directors consists of Brunei Darussalam, Malaysia, Myanmar, Nepal, Singapore, and Thailand.

ADB Staff Members

As of 31 December 2008, there were eight professional staff members from Singapore in ADB (6 men and 2 women), which represents 0.92% of the total professional staff, including two senior staff members.

Annual Meeting

ADB's fourth Annual Meeting was held in Singapore on 15–17 April 1971.

ADB Headquarters

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