

Asian Development Bank & Taipei, China

FACT SHEET

The Asian Development Bank (ADB) is dedicated to reducing poverty in the Asia and Pacific region through pro-poor sustainable economic growth, social development, and good governance. Established in 1966, it is owned by 67 member nations—48 from the region—who have committed \$143.53 billion to the vision of a region free of poverty.

Despite the region's many successes, it remains home to two thirds of the world's poor: 1.8 billion people who live on less than \$2 a day, with 903 million struggling on less than \$1.25 a day.

Taipei, China is the 18th largest shareholder. It has contributed \$596.53 million in capital subscription and \$62.9 million to special funds since joining in 1966.

Companies and consultants from Taipei, China have been awarded \$506.4 million in procurement contracts (based on nationality of contractor) on ADB-financed projects since 1967.

In 2008, lending volume was \$10.49 billion (86 projects), with technical assistance at \$274.5 million (299 projects) and grant-financed projects at \$811.4 million (49 projects). This also generated \$1.65 billion in direct value-added cofinancing from financing partnerships operations.

Over the last 5 years (2004–2008), ADB's annual lending volume averaged \$7.70 billion, with technical assistance averaging \$231.5 million and grant-financed projects \$655.1 million.

As of 31 December 2008, the cumulative totals were \$143.53 billion in loans for 2,147 projects in 41 countries, \$4.08 billion for 263 grant projects, and \$3.55 billion for 6,599 technical assistance projects.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries.

With headquarters in Manila, it has 26 offices around the world and more than 2,000 staff from over 50 countries.

Shareholding and Voting Power

Taipei, China is the 12th largest shareholder in ADB among its regional members. Overall, Taipei, China is the 18th largest shareholder.

Number of shares held:	38,540 (1.09% of total shares)
Votes:	51,772 (1.17% of total membership, 1.80% of total regional membership)
Overall capital subscription:	\$596.53 million
Paid-in capital subscription:	\$41.76 million

Contributions to Special Funds Resources

Taipei, China has contributed to the Asian Development Fund (ADF), which is ADB's window for concessional lending to its borrowing members, and to the Technical Assistance Special Fund (TASF), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies.

Contributions to the ADF (committed):	\$60.99 million
Contributions to the TASF (committed):	\$1.91 million

Cofinancing

ADB arranges cofinancing from bilateral, multilateral, export credit agencies, and commercial sources, in the form of grants for technical assistance and components of loan projects, loans, and credit enhancement such as guarantees and syndications. Cofinancing brings additional resources to ADB's project financing. In 2008, total direct value-added (DVA) cofinancing amounted to \$1.65 billion for 101 projects, of which \$1.57 billion was for 25 investment projects and \$84.2 million was for 76 technical assistance projects. Cumulative DVA cofinancing for the period 1970–2008 amounted to \$15.74 billion for 1,221 projects, of which \$14.97 billion was for 305 investment projects and \$772.65 million was for 916 technical assistance projects.

Cofinancing with Taipei, China from 1 January 2004 to 31 December 2008 comprised the following.

Investment Project:	1 project, cofinancing of \$58.50 million
Commercial:	1 project, cofinancing of \$58.50 million

Trust Fund Agreements

Trust funds are key instruments to mobilize and channel grants from external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB's own grant resources. So far, bilateral, multilateral, and private sector partners have contributed more than \$2.0 billion in grants to ADB operations. Initially, trust funds were established through single-donor channel financing agreements targeting numbers of specific sectors. Over time, ADB has been increasingly switching to multidonor trust funds covering thematic issues. A more recent development is the establishment of trust funds under theme-focused umbrella initiatives called financing partnership facilities, which support priority areas in ADB Strategy 2020, such as water, clean energy, and regional cooperation and integration.

Share of ADB's Procurement Contracts

Each year, ADB provides loans to fund projects and activities in its Asian and Pacific developing members and several billion US dollars' worth of contracts to procure goods and consulting services.

Procurement contracts for goods and works, and consulting services under loan and technical assistance operations totaled \$6.97 billion in 2007 and \$7.52 billion in 2008. Cumulative procurement as of 31 December 2008 was \$92.83 billion. Most contracts were awarded on the basis of international competition, which is open to firms and individuals from any ADB member country, regional or nonregional.

Taipei, China's share of procurement contracts, 2007–2008 Loans (project and program loans combined) and technical assistance based on nationality of contractor

Item	2007		2008		Cumulative (as of 31 Dec 2008)	
	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total
Goods and Works	36.52	0.55	–	–	465.56	0.54
Consulting Services	–	–	0.66	0.17	40.83	0.59

– = nil.

Contractors/Suppliers Involved in ADB Projects

Contractors/suppliers from Taipei, China involved in ADB loan projects, 1 January 2004–31 December 2008

Contractor/Supplier	Sector	Contract Amount (\$ million)
Continental Engineering Corporation	Transport and Communications	70.42
CEC-HCC (JV)	Transport and Communications	54.54
Shin Nan Casting Factory Co., Ltd.	Agriculture and Natural Resources	0.63

Investment project cofinanced with Taipei, China, 1 January 2004–31 December 2008

Country	Project	ADB Amount ^a (\$ million)	Cofinancing Amount (\$ million)	Type of Cofinancing ^b
India	NTPC ^c Capacity Expansion Financing Facility	75.00	58.50	C

^a Loan, grant, or blend.

^b C = commercial cofinancing.

^c NTPC = National Thermal Power Corporation, Ltd.

Consultants Involved in ADB Projects

As of 31 December 2008, 10,330 consultant contracts were awarded under ADB loan projects worth \$4.17 billion, of which 28 contracts were awarded to consultants from Taipei, China worth \$36.97 million.

From 1 January 1985 to 31 December 2008, 18,104 consultant contracts were awarded under ADB technical assistance projects worth \$2.33 billion, of which 30 contracts were awarded to consultants from Taipei, China worth \$2.8 million.

Top consulting firm from Taipei, China involved in ADB technical assistance projects, 1 January 2004–31 December 2008

Consultant	Number of Times Contracted	Contract Amount (\$ million)
CECI Engineering Consultants Incorporated	1	0.66

Depository Libraries

ADB's Depository Library Program was established in response to increasing public interest in the activities of multilateral development institutions. Many ADB documents available to the public are stored in 157 depository libraries worldwide.

ADB depository libraries in Taipei, China

Host Institution	Contact Information
Taiwan External Trade Development Council	Mr. Kuoliang Lin Service Section International Trade Information Center 5 th Fl., 333 Keelung Rd., Sec. 1 Taipei 11012 Tel +886 2 2725 5200 Ext. 1429 Fax +886 2 2757 6444 kuoliang@taitra.org.tw
National Central Library	Dr. Katie K. C. Su, Director Bureau of International Exchange of Publications 20 Chungshan South Road, Taipei 10001 Tel +886 2 2361 9132 Ext. 161–165 Fax +886 2 2382 0747 iechief@ncl.edu.tw
National Taichung Library	Ms. Hsiang-Ying Tsou Acquisitions and Cataloging Department 291-3, Jingwu Road Taichung 40444 Tel +886 4 2226 1105 Fax +886 4 2225 2957 p222@ntl.gov.tw

ADB Governor

The Honorable Fai-nan Perng, Governor, Central Bank of the Republic of China (Taiwan), is the Governor for Taipei,China in ADB.

ADB Alternate Governor

Mr. Ming-Chung Tseng, Administrative Deputy Minister, Ministry of Finance, is the Alternate Governor for Taipei,China in ADB.

ADB Executive Director

Mr. Kyung-Hoh Kim is the ADB Executive Director for Taipei,China. Mr. Kim, who is from the Republic of Korea, was Chief Advisor of the National Assembly for Finance and Economy. Prior to this position, Mr. Kim was Director General of the Public Relations Office, Ministry of Finance and Economy.

ADB Alternate Executive Director

Mr. James Tsuen-Hua Shih is the ADB Alternate Executive Director for Taipei,China. Mr. Shih, who is from Taipei,China, was Deputy Director General, Department of Economic Research, Central Bank of the Republic of China (Taiwan), Taipei,China. Prior to this position, Mr. Shih was Associate Research Fellow, Chung-Hua Institution for Economic Research, Taipei,China.

ADB Executive Director's Advisors

Mr. Jaehoon Kim (who is from the Republic of Korea) and **Ms. Nancy Wells** (who is from Vanuatu), together with the Executive Director and Alternate Executive Director, also provide technical advice and assist interested parties of constituency member countries in their contacts with ADB.

Constituency Represented

The constituency that Executive Director Kim and Alternate Executive Director Shih represent on ADB's Board of Directors also includes the Republic of Korea, Papua New Guinea, Sri Lanka, Uzbekistan, Vanuatu, and Viet Nam.

ADB Staff Members

As of 31 December 2008, there were six professional staff members from Taipei,China in ADB (3 men and 3 women), which represents 0.69% of the total professional staff.

ADB Headquarters

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